

Terms & Conditions – Trader Contest

Introduction

GO Markets LLC operating under the trading name GO Markets is incorporated in Saint Vincent and Grenadines under the Business Companies (Amendment and Consolidation) Act, Chapter 149 of the revised laws of Saint Vincent and the Grenadines 2009. Business Company No.: 332 LLC 2020 (hereinafter called the “Company”).

The “**Trader Contest**” (“**Contest**”) Terms and Conditions is an integral part of the “**GO Markets Terms and Conditions**” and provisions set herein are considered as an annex of all “**GO Markets Terms and Conditions**”.

To celebrate 15 years of trading, from 6 June 2022 to 31 August 2022, GO Markets LLC’s clients will have an opportunity to enter into one of the biggest trader contests of the year yet - with a whopping prize pool of \$40,000 USD!

The Contest starts at 00:00 AM (GMT+3) on Wednesday, June 6th, 2022 and ends at 23:59 (GMT+3) on Wednesday, August 31st, 2022.

The total prize pool of the Contest is \$40,000 USD, which is allocated among 6 major winners from two categories and 12 special weekly winners in the following manner:

Most Profitable Trader

Highest Volume Trader

Place	Prize	Place	Prize
1 st Place	\$10,000 USD	1 st Place	\$10,000 USD
2 nd Place	\$5,000 USD	2 nd Place	\$5,000 USD
3 rd Place	\$1100 USD	3 rd Place	\$1100 USD

Special weekly prize: \$650 for 12 weeks (for **Highest Volume** category only)

Contest rankings will be continuously updated on GO Markets leaderboard's site at:
<https://gopromotions.info/en-trader-contest/>

How winners are selected

For the **Highest Volume Trader** category, the winner will be the highest-ranked trader at the end of the Contest period. In addition, the minimum required volume is 100 standard lots.

For the **Most Profitable Trader** category, results will be calculated as a percentage of profit based on the following formula:

Profit percentage = Profit/Total Deposit x 100

Example A:

Final profit: 1500 USD

Total deposit: 1000 USD

Profit percentage: $1500/1000 \times 100 = 150\%$

Example B:

Final profit: 350 USD

Total deposit: 1000 USD

Profit percentage: $350/1000 \times 100 = 35\%$

In case the participating accounts have equal profit percentage, the account with the lower maximum drawdown (capital volatility) will win. The maximum drawdown is the difference between the highest balance and the lowest balance.

Eg:

Participants A and B deposit 1000 USD and at the end of the Contest their profit gain is 100%.

A's balance falls to 0, then A redeposits 500 USD. And B's balance only drops to 300 USD, and B also redeposits 500 USD.

On the day of the prize calculation, the balance of both A and B is 2500 USD, 100% profit ($1500/(1000+500) = 100\%$). However, B's drawdown is lower than A's, so B wins.

1. How it works:

1.1 Firstly, you must have an active live trading account with us and deposit at least \$1000 USD in one transaction into your live trading account. If you do not have a live trading account you can open an account [here](#), and deposit at least \$1000 USD into your live account.

1.2 Secondly, you must 'opt in' to the promotion via the Client Portal. You must opt-in separately for each account you have. Each account must deposit at least \$1000 USD to be considered and opt-in to be considered a Participant account.

1.3 Internal transfers (e.g., internal transfers or transfers between your own trading or IB accounts) and wallet transfers are **NOT** considered as a Contest deposit.

2. Terms and Conditions

Terms & Conditions are to be read in conjunction with GO Markets LLC's General Terms & Conditions and Disclosure Statement.

- 2.1. This promotion will run between 6th June 2022 to 31 August 2022 only. The major Contest winners will be announced 2 weeks after the contest concludes.
- 2.2. For the Highest Volume Trader category, the winner will be the highest-ranked trader at the end of the Contest period. In addition, the minimum required volume is 100 standard lots.
- 2.3. For the Most Profitable Trader category, the winner will be the highest ranked trader and gain at least 50% Profit at the end of the Contest period. In addition, the minimum required volume is 20 standard lots.

- 2.4. For the special Weekly prize, one winner each week with the highest volume of each week will be selected. The Weekly winner must also have at least 10 standard lots at the end of the week. **To be eligible for all trades must be closed**
- 2.5. Each Eligible trade is required to meet the following conditions:
- Any trades opened before opting in and depositing at least \$1000 USD will **NOT** be counted towards the Eligible trade criteria, and
 - Any trades opened for less than 15 minutes will **NOT** be counted towards the Eligible trade criteria, and
 - Crypto currencies and Share CFDs will **NOT** be counted towards the Eligible trade criteria.
- 2.6. One person can register and trade multiple accounts but the results from different accounts cannot be combined. The maximum number of MT4 accounts is 10. The maximum number of MT5 accounts is 5.
- 2.7. **the Weekly Winner, all trades must be closed(realised) each Friday before 23:59:59 GMT+3 timeDisconnection...**
- 2.8. All account types are welcomed to participate in the Contest.
- 2.9. Withdrawals or internal transfers from participating accounts are not allowed during the contest. If the participant withdraws or transfers money out from the participating account, the participating account will be disqualified from the contest.
- 2.10. This Promotion cannot be used in conjunction with any other GO Markets promotion.
- 2.11. We will endeavour to process your deposits in a timely manner. Processing may be impacted by higher-than-expected volumes, or other factors that are outside of our control.
- 2.12. GO Markets reserves the right to change or modify any of the terms and conditions or stop this Contest at any time.

- 2.13. Any kind of IP match between two or more participants shall be grounds for disqualification.
- 2.14. GO Markets reserves the right, at its reasonable discretion:
 - A. to decline registrations of any participant in the Contest; and
 - B. Disqualify any participant in the Contest who tampers or attempts to tamper with the operations of the Contest or breaches these terms and/or any of the terms and conditions set forth as per the Terms & Conditions of this Contest.
- 2.15. In case two or more contest winners have equal traded volumes or percentage gains, the prizes will be awarded to the trader having the lowest drawdown (please refer to “**How winners are selected**” in page 2).

4. Disclaimer and Risk Warning

- 4.1. We will not be held liable or responsible in any manner whatsoever for any problems or any losses incurred by participating traders, or any combination thereof, including any injury or damage resulting from participation in the promotion.
- 4.2. Trading Forex and Derivatives carries a high level of risk. Traders should only trade in risk capital (that is, capital that traders can afford to lose).
- 4.3. It is at our sole discretion to determine if a trader or trader's previous activity will qualify to participate in this Promotion.
- 4.4. Entry into the Promotion signifies acceptance of all conditions. Eligible traders are required to abide by the Terms and Conditions as presented.
- 4.5. We reserve the right to withhold a Cash Prize, when in our reasonable belief, there has been co-operation, collusion or organisation for the purpose misusing the Promotion.
- 4.6. Our decision relating to any aspect of this offer shall be final and binding.

5. Jurisdiction

These Terms & Conditions of the promotion are governed by the laws of the state of Saint Vincent & Grenadines.

6. Contact

If you have any questions or queries regarding the Contest or these terms and conditions, please contact us at customers_svg@gomarkets.com