



**Max Life Insurance Company Ltd**  
 India's Best Companies To Work For , Great Place to Work-  
 Certified, GURGAON - 2019  
 HARYANA

Pay Slip for the month of May 2020  
 All amounts in INR

<b>Emp Code</b> : HOM4375	<b>Location</b> : Gurugram -90A
<b>Emp Name</b> : Amit Kumar Singh	<b>Bank/IFSC Code</b> : ICICI BANK LTD/ICIC0000558
<b>Department</b> : IT SOA & Enterprise Architecture	<b>Cost Center</b> : OISD
<b>Designation</b> : Senior Software Engineer	<b>PAN</b> : FMCP5961M
<b>Grade</b> : 4	<b>PF No.</b> : LDJAL11332117481
<b>Gender</b> : Male	<b>PF UAN.</b> : 100080596761
<b>DOB</b> : 31 Jul 1992	<b>ESI No.</b> :
<b>DOJ</b> :08 Jul 2019 <b>Payable Days</b> :31.00 <b>LWP</b> :0.00	<b>Pension no</b> : LDJAL113322405669
<b>Arrear Day(s)</b> 0.00	

Earnings					Deductions	
Description	Rate	Monthly	Arrear	Total	Description	Amount
Basic	30500.00	30500.00	0.00	30500.00	INCOME TAX	29870.00
House Rent Allowance	15250.00	15250.00	0.00	15250.00	PF	3660.00
MGMT Allowance FBP	50790.00	50790.00	0.00	50790.00	Labour welfare fund	25.00
Bonus		125035.40	0.00	125035.40		
<b>GROSS EARNINGS</b>	<b>96540.00</b>	<b>221575.40</b>	<b>0.00</b>	<b>221575.40</b>	<b>GROSS DEDUCTIONS</b>	<b>33555.00</b>

**Net Pay : 188020.40 (ONE LAKHS EIGHTY EIGHT THOUSAND TWENTY & FORTY PAISE ONLY)**

**Income Tax Worksheet for the Period April 2020 - March 2021**

\*You have opted for Old Tax Regime

Description	Gross	Exempt	Taxable	Deduction Under Chapter VI-A		Taxable HRA Calculation(Non-Metro)	
Basic	396499.97	0.00	396499.97	<b>Investments u/s 80C</b>		Rent Paid	96000.00
House Rent Allowance	198250.14	59400.00	138850.14	Provident Fund	47580.00	From: 01/04/2020	
MGMT Allowance FBP	609480.00	0.00	609480.00	Public Provident Fund	150000.00	To: 31/03/2021	
Bonus	125035.40	0.00	125035.40			1. Actual HRA	183000.00
Sundry Earnings	50790.00	0.00	50790.00			2. 40% or 50% of Basic	146400.00
						3. Rent - 10% Basic	59400.00
						Least of above is exempt	59400.00
<b>Gross</b>	<b>1380055.51</b>	<b>59400.00</b>	<b>1320655.51</b>	<b>Total Investments u/s 80C</b>	<b>197580.00</b>	<b>Taxable HRA</b>	<b>138850.14</b>
<b>Tax Working</b>				80E	123900.00	<b>TDS Deducted Monthly</b>	
Standard Deduction			50000.00	U/S 80C	150000.00	<b>Month</b>	<b>Amount</b>
Previous Employer Taxable Income			0.00	<b>Total Ded Under Chapter VI-A</b>	<b>273900.00</b>	April-2020	47834.00
Previous Employer Professional Tax			0	<b>Total</b>	<b>0.00</b>	May-2020	29870.00
Professional Tax			0			Tax Deducted on Perq.	0.00
Under Chapter VI-A			273900.00			<b>Total</b>	<b>77704.00</b>
Any Other Income			0.00				
Taxable Income			996756.00				
Total Tax			111851.00				
Tax Rebate u/s 87a			0.00				
Surcharge			0.00				
Tax Due			0.00				
Educational Cess			4474.00				
<b>Net Tax</b>			<b>116325.00</b>				
Tax Deducted (Previous Employer)			0.00				
Tax Deducted on Perq.			0.00				
Tax Deducted on Any Other Income.			0.00				
Tax Deducted Till Date			77704.00				
Tax to be Deducted			38621.00				
Tax per month			3863.00				
Tax on Non-Recurring Earnings			26007.00				
<b>Tax Deduction for this month</b>			<b>29870.00</b>	<b>Total Any Other Income</b>			

For any queries mark mail at hr4u@maxlifeinsurance.com

**Disclaimer: This is a system generated payslip, does not require any signature.**