



Max Life Insurance Company Ltd
India's Best Companies To Work For , Great Place to Work-Certified, GURGAON - 2019
HARYANA

Pay Slip for the month of May 2020

amounts in

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www.IBM.com/ibm

Emp Code : HOM4375	Location : Gurugram -90A						
Emp Name : Amit Kumar Singh	Bank/IFSC Code : ICICI BANK LTD/ICIC0000558						
Department : IT SOA & Enterprise Architecture	Cost Center : OISD						
Designation : Senior Software Engineer	PAN : FMCP5961M						
Grade : 4	PF No. : LDJAL11332117481						
Gender : Male	PF UAN. : 100080596761						
DOB : 31 Jul 1992	ESI No. :						
	Pension no : LDJAL113322405669						
	DOJ :08 Jul 2019 Payable Days :31.00 LWP :0.00						
	Arrear Day(s) 0.00						
Earnings					Deductions		
Description	Rate	Monthly	Arrear	Total	Description	Amount	
Basic	30500.00	30500.00	0.00	30500.00	INCOME TAX	29870.00	
House Rent Allowance	15250.00	15250.00	0.00	15250.00	PF	3660.00	
MGMT Allowance FBP	50790.00	50790.00	0.00	50790.00	Labour welfare fund	25.00	
Bonus		125035.40	0.00	125035.40			
GROSS EARNINGS	96540.00	221575.40	0.00	221575.40	GROSS DEDUCTIONS	33555.00	

Income Tax Worksheet for the Period April 2020 - March 2021

*You have opted for Old Tax Regime

Description	Gross	Exempt	Taxable	Deduction Under Chapter VI-A	Taxable HRA Calculation(Non-Metro)
Basic	396499.97	0.00	396499.97		
House Rent Allowance	198250.14	59400.00	138850.14		Rent Paid 96000.00
MGMT Allowance FBP	609480.00	0.00	609480.00		From: 01/04/2020
Bonus	125035.40	0.00	125035.40		To: 31/03/2021
Sundry Earnings	50790.00	0.00	50790.00		1. Actual HRA 183000.00
Gross	1380055.51	59400.00	1320655.51		2. 40% or 50% of Basic 146400.00
Tax Working					3. Rent - 10% Basic 59400.00
Standard Deduction		50000.00			Least of above is exempt 59400.00
Previous Employer Taxable Income		0.00			Taxable HRA 138850.14
Previous Employer Professional Tax		0			
Professional Tax		0			
Under Chapter VI-A		273900.00			
Any Other Income		0.00			
Taxable Income		996756.00			
Total Tax		111851.00			
Tax Rebate u/s 87a		0.00			
Surcharge		0.00			
Tax Due		0.00			
Educational Cess		4474.00			
Net Tax		116325.00			
Tax Deducted (Previous Employer)		0.00			
Tax Deducted on Perq.		0.00			
Tax Deducted on Any Other Income.		0.00			
Tax Deducted Till Date		77704.00			
Tax to be Deducted		38621.00			
Tax per month		3863.00			
Tax on Non-Recurring Earnings		26007.00			
Tax Deduction for this month		29870.00			
			Total Any Other Income		

For any queries mark mail at hr4u@maxlifeinsurance.com

Disclaimer: This is a system generated payslip, does not require any signature.