



**Max Life Insurance Company Ltd**  
 India's Best Companies To Work For , Great Place to Work-  
 Certified, GURGAON - 2019  
 HARYANA

**Pay Slip for the month of January 2020**  
 All amounts in INR

<b>Emp Code</b> : HOM4375	<b>Location</b> : Gurugram -90A
<b>Emp Name</b> : Amit Kumar Singh	<b>Bank/IFSC Code</b> : ICICI BANK LTD/ICIC0000558
<b>Department</b> : IT SOA & Enterprise Architecture	<b>Cost Center</b> : OISD
<b>Designation</b> : Senior Software Engineer	<b>PAN</b> : FMCP5961M
<b>Grade</b> : 4	<b>PF No.</b> : LDJAL11332117481
<b>Gender</b> : Male	<b>PF UAN.</b> : 100080596761
<b>DOB</b> : 31 Jul 1992	<b>ESI No.</b> :
<b>DOJ</b> :08 Jul 2019 <b>Payable Days</b> :31.00 <b>LWP</b> :0.00	<b>Pension no</b> : LDJAL113322405669
<b>Arrear Day(s)</b> 0.00	

Earnings					Deductions	
Description	Rate	Monthly	Arrear	Total	Description	Amount
Basic	30500.00	30500.00	0.00	30500.00	INCOME TAX	5139.00
House Rent Allowance	15250.00	15250.00	0.00	15250.00	PF	3660.00
MGMT Allowance FBP	50790.00	50790.00	0.00	50790.00	Labour welfare fund	25.00
<b>GROSS EARNINGS</b>	<b>96540.00</b>	<b>96540.00</b>	<b>0.00</b>	<b>96540.00</b>	<b>GROSS DEDUCTIONS</b>	<b>8824.00</b>

**Net Pay : 87716.00 (EIGHTY SEVEN THOUSAND SEVEN HUNDRED SIXTEEN ONLY)**

**Income Tax Worksheet for the Period April 2019 - March 2020**

Description	Gross	Exempt	Taxable	Deduction Under Chapter VI-A		Taxable HRA Calculation(Non-Metro)	
Basic	267613.00	0.00	267613.00	<b>Investments u/s 80C</b>		Rent Paid	70194.00
House Rent Allowance	133806.00	43432.00	90374.00	Provident Fund	32114.00	From: 08/07/2019	
MGMT Allowance FBP	445641.00	0.00	445641.00	Public Provident Fund	50000.00	To: 31/03/2020	
<b>Gross</b>	<b>847060.00</b>	<b>43432.00</b>	<b>803628.00</b>	<b>Total Investments u/s 80C</b>	<b>82114.00</b>	1. Actual HRA	133806.00
<b>Tax Working</b>				U/S 80C	82114.00	2. 40% or 50% of Basic	107045.00
Standard Deduction			50000.00	<b>Total Ded Under Chapter VI-A</b>	<b>82114.00</b>	3. Rent - 10% Basic	43432.00
Previous Employer Taxable Income			0.00			Least of above is exempt	43432.00
Previous Employer Professional Tax			0.00			<b>Taxable HRA</b>	<b>90374.00</b>
Professional Tax			0.00			<b>TDS Deducted Monthly</b>	<b>Amount</b>
Under Chapter VI-A			82114.00			July-2019	7568.00
Any Other Income			0.00			August-2019	5138.00
Taxable Income			671514.00			September-2019	5138.00
Total Tax			46803.00			October-2019	5138.00
Tax Rebate u/s 87a			0.00			November-2019	5139.00
Surcharge			0.00			December-2019	5138.00
Tax Due			0.00			January-2020	5139.00
Educational Cess			1872.00			Tax Deducted on Perq.	0.00
<b>Net Tax</b>			<b>48675.00</b>			<b>Total</b>	<b>38398.00</b>
Tax Deducted (Previous Employer)			0.00				
Tax Deducted on Perq.			0.00				
Tax Deducted on Any Other Income.			0.00				
Tax Deducted Till Date			38398.00				
Tax to be Deducted			10277.00				
Tax per month			5139.00				
Tax on Non-Recurring Earnings			0.00				
<b>Tax Deduction for this month</b>			<b>5139.00</b>	<b>Total Any Other Income</b>			

**For any Queries raise a ticket on CARS or call 0124-4852940**

**Disclaimer: This is a system generated payslip, does not require any signature.**