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Citizenship: Chinese gender: female marital status: married, 1 child

Research Interests

Applied microeconomics and econometrics, and development economics, with a focus on factor market distortions and resource misallocation, firm dynamics, and impact on aggregate productivity

Education

2016 Ph.D., Economics, Tinbergen Institute / Vrije Universiteit, NL (expected)
2008 M.Phil., Economics, Tinbergen Institute, NL
2006 M.Sc., Economics (*cum laude*), Vrije Universiteit, NL
2004 B.A., International Economy and Trade, Jilin University, China

Dissertation

- Title: **Essays on Mismeasurement and Misallocation in Transition Economies**
- Advisors: **Prof. Eric J. Bartelsman** and **Dr. Remco H. Oostendorp**
- Committee: Arjun Bedi (Erasmus University Rotterdam), Chris T.M. Elbers (Vrije Universiteit Amsterdam), Kalina B. Manova (Stanford University), John Rand (University of Copenhagen), Adam Szirmai (Maastricht University), date of defense: **Jan 13 2016**

References

Prof. Eric J. Bartelsman

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Dr. Remco H. Oostendorp

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Prof. John Rand

Department of Economics, University of Copenhagen
Oster Farimagsgade 5, DK 1353, Denmark
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Work and Teaching Experience

2011 **Short Term Consultant** The World Bank, Washington, D.C (May-August)
Impact of firm dynamics on productivity (Chile), with **Mary Hallward-Driemeier**
2006-2010 **Teaching Assistant** Vrije Universiteit Amsterdam
In Microeconomics, Econometrics, Development Economics, and Economics
2008 **Teaching Assistant** Tinbergen Institute
For Prof. **Jan Brinkhuis** in Mathematics I, for Dr. P.J.C (Peter) **Spreij** in Statistics

Publication and Research Papers

- *Measuring True Sales and Underreporting with Matched Firm-Level Survey and Tax-Office Data (Mongolia)*, Fujin Zhou (with Remco Oostendorp), **Review of Economics and Statistics**, Vol. 96, No. 3: 563–576., 2014
- *Capital Market Distortions in Vietnam: Comparing SOEs and Private Firms*, **Job Market Paper**, 2015
 Financial constraints are expected to be severe in Vietnam, especially for private firms, but there is limited quantitative evidence for measuring the gap of financial constraints between state-owned (SOEs) and private firms and the resulting efficiency losses. This paper investigates the size of the capital market distortions with a model of establishment dynamics allowing for different collateral constraints experienced by SOEs and private firms. The parameterized model provides a good match to targeted data moments but a less satisfactory match to untargeted data moments calculated from the Vietnam enterprise census (2000-2009). The calibration results confirm that firms in Vietnam face severe collateral constraints, more so for private firms. Capital distortions across ownership types are an important channel for misallocation. The resulting TFP losses are large and robust (ranging from 12.4%-19.1% of GDP), adding extra evidence to the controversy in the literature about whether financial frictions are able to generate large TFP losses.
- *Factor Market Distortions between SOEs and Private Firms in Vietnam*, 2015
Revise and resubmit (to Review of Development Economics, special issue for the Columbia-Cornell-DFID-World Bank Delhi Conference on Markets, Labor and Regulation, organized by Kaushik Basu, Stefan Dercon, Ravi Kanbur, and Jan Svejnar)

Conference Presentations and Seminars

2014	Conference on Markets, Labor and Regulation, Organized by Columbia-Cornell-DFID-World Bank	New Delhi, December 2014
2010	Meeting of the European Economic Association (EEA) EUDN Ph.D. Seminar	Glasgow, August 2010 Clermont-Ferrand, June 2010
2009	EUDN Ph.D. Seminar	Oxford UK, March 2009
2008	EUDN Ph.D. Seminar	Göttingen, Germany, October 2008

Scholarships and Awards

- Tinbergen Institute Fellowship, the Netherlands, 2006 - 2008
- V.H. Rutgers Fellowship, the Netherlands, 2005 - 2006
- Jilin University Fellowship and Best Student Award, China, 2001-2004

Skills

- Software: Stata, Matlab, OxMetrics
- Language: Chinese (native), English (fluent), Dutch (basic)

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