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Research Interests

Applied microeconomics, applied econometrics, and development economics, with a focus on factor market distortions and misallocation, firm dynamics, and impact on aggregate productivity

Education

- 2015 Ph.D., Economics, Tinbergen Institute / Vrije Universiteit, NL
- 2008 M.Phil., Economics, Tinbergen Institute, NL
- 2006 M.Sc., Economics (*cum laude*), Vrije Universiteit, NL
- 2004 B.A., International Economy and Trade, Jilin University, China

Dissertation

- Title: **Essays on Mismeasurement and Misallocation in Transition Economies**
- Advisors: **Prof. Eric J. Bartelsman** and **Dr. Remco H. Oostendorp**
- Committee: Arjun Bedi, Chris T.M. Elbers, Kalina B. Manova, John Rand, Adam Szirmai
- Expected Completion: **Jan 13 2016**

References

Prof. Eric J. Bartelsman

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Dr. Remco H. Oostendorp

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Prof. John Rand

Department of Economics, University of Copenhagen
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Publication and Research Papers

- *Measuring True Sales and Underreporting with Matched Firm-Level Survey and Tax-Office Data*, Fujin Zhou and Remco Oostendorp, **Review of Economics and Statistics**, Vol. 96, No. 3: 563–576., 2014
- *Capital Market Distortions in Vietnam: Comparing SOEs and Private Firms*, **Job Market Paper**
Financial constraints are expected to be severe in Vietnam, especially for private firms, but there is limited quantitative evidence for measuring the gap of financial constraints between state-owned (SOEs) and private firms and the resulting efficiency losses. This paper investigates the size of the capital market distortions with a model of establishment dynamics allowing for different collateral constraints experienced by SOEs and private firms. The parameterized model provides a good match to targeted data moments but a less satisfactory match to untargeted data moments calculated from enterprise census (2000-2009). The calibration results confirm that firms in Vietnam face severe collateral constraints, more so for private firms. Capital distortions across ownership types are an important channel for misallocation. The resulting TFP losses are large and robust (ranging from 12.4%-19.1% of GDP), adding extra evidence to the controversy in the literature about whether financial frictions are able to generate large TFP losses.
- *Factor Market Distortions between SOEs and Private Firms in Vietnam*
Revise and resubmit (to Review of Development Economics)

Teaching and Work Experience

- **Teaching Assistant** at VU Amsterdam 2006-2010 (Amsterdam)
In Microeconomics (2006), Econometrics (2007), Development Economics (2009), and Economics (2010)
- **Teaching Assistant** at Tinbergen Institute 2008 (Amsterdam)
For Prof. **Jan Brinkhuis** in Mathematics I; for Dr. P.J.C (Peter) **Spreij** in Statistics
- **Short Term Consultant** at the **World Bank** 2011.05-2011.08 (Washington, D.C.)
Firm dynamics project of evaluating the impact of firm entry and exit on productivity and economic growth (for Chile), with **Mary Hallward-Driemeier**

Scholarships and Awards

- Tinbergen Institute fellowship, the Netherlands, 2006 - 2008
- V.H Rutgers Scholarship, the Netherlands, 2005 - 2006
- Jilin University Fellowship and Best Student Award, China, 2001-2004