

Forecast plus Dicky Testing

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What I forecast for non-farm payroll for the month of February 2021 will be 181K. According to the fxstreet there is a checklist that has to be gone through to see the forecast for the non-farm payrolls for February will be. The challenge Job cuts, the corporate layoffs in the US have stabilized just below 80K per month, which is just a bit over the usual pre pandemic levels. The first time employment claims 4 week average has stabilized above 800K. The unemployment-benefits claimants' downtrend is still going strong, falling below 5 million for the first time since Covid stopped economic activity. The labor sub-index US main service survey rallied in January to 55.2, which is its highest since last February, this is a positive. Also the employment sub-index in the US main manufacturing survey has been rising to around 52.6 which is the highest since June 2019. The UMich consumer sentiment survey has remained around 80 which is way below pre-covid level, this is a negative. But the private sector employment bounced back in January back into positive in a 174K job gain. This is how they reached a consensus of 180K as the non-farm payroll for this February. But I believe that with these positive advantages of the vaccine being available for first responders, I believe that the non-farm payroll for the month of February will be 181K.

```
summary(cars)
```

```
##      speed      dist
##  Min.   : 4.0    Min.   : 2.00
##  1st Qu.:12.0    1st Qu.: 26.00
##  Median :15.0    Median : 36.00
##  Mean   :15.4    Mean   : 42.98
##  3rd Qu.:19.0    3rd Qu.: 56.00
##  Max.   :25.0    Max.   :120.00
```

