

Dep. Variable:	ladjust_priceBEER	R-squared:	0.0278
Estimator:	PanelOLS	R-squared (Between):	0.0039
No. Observations:	2966809	R-squared (Within):	0.0278
Date:	Fri, May 08 2020	R-squared (Overall):	0.0056
Time:	00:58:41	Log-likelihood	3.222e+06
Cov. Estimator:	Clustered		
		F-statistic:	1.639e+04
Entities:	96568	P-value	0.0000
Avg Obs:	30.722	Distribution:	F(5,2870236)
Min Obs:	1.0000		
Max Obs:	48.000	F-statistic (robust):	256.73
		P-value	0.0000
Time periods:	48	Distribution:	F(5,2870236)
Avg Obs:	6.181e+04		
Min Obs:	4.981e+04		
Max Obs:	6.812e+04		

	Parameter	Std. Err.	T-stat	P-value	Lower CI	Upper
const	-3.0769	0.1388	-22.164	0.0000	-3.3490	-2.804
DHHI*post_merger	0.5349	0.1067	5.0136	0.0000	0.3258	0.7441
post_merger	0.0072	0.0028	2.5875	0.0097	0.0017	0.0120
trend	8.921e-06	5.831e-05	0.1530	0.8784	-0.0001	0.0001
ladjusted_hhinc_per_person	0.0555	0.0130	4.2786	0.0000	0.0301	0.0810
lemployment_rate	-0.3195	0.0285	-11.209	0.0000	-0.3754	-0.263

F-test for Poolability: 600.35
P-value: 0.0000
Distribution: F(96567,2870236)

Included effects: Entity