

Dep. Variable:	lprice_GUM	R-squared:	0.0065
Estimator:	PanelOLS	R-squared (Between):	-0.0075
No. Observations:	3658370	R-squared (Within):	0.0065
Date:	Tue, Mar 31 2020	R-squared (Overall):	0.0052
Time:	19:10:39	Log-likelihood	2.958e+05
Cov. Estimator:	Unadjusted		
		F-statistic:	7567.1
Entities:	207712	P-value	0.0000
Avg Obs:	17.613	Distribution:	F(3,3450655)
Min Obs:	1.0000		
Max Obs:	48.000	F-statistic (robust):	7567.1
		P-value	0.0000
Time periods:	48	Distribution:	F(3,3450655)
Avg Obs:	7.622e+04		
Min Obs:	6.681e+04		
Max Obs:	8.709e+04		

	Parameter	Std. Err.	T-stat	P-value	Lower CI	Upper CI
const	0.2960	0.0003	869.87	0.0000	0.2953	0.2966
post_merger*merging	0.0339	0.0006	54.806	0.0000	0.0327	0.0352
post_merger	-0.0087	0.0006	-15.518	0.0000	-0.0098	-0.0076
trend	0.0014	1.897e-05	75.616	0.0000	0.0014	0.0015

F-test for Poolability: 144.40
P-value: 0.0000
Distribution: F(207711,3450655)

Included effects: Entity