

<b>Dep. Variable:</b>	lprice_BEER	<b>R-squared:</b>	0.1387
<b>Estimator:</b>	PanelOLS	<b>R-squared (Between):</b>	0.0024
<b>No. Observations:</b>	1044050	<b>R-squared (Within):</b>	0.1387
<b>Date:</b>	Sun, Apr 05 2020	<b>R-squared (Overall):</b>	0.0026
<b>Time:</b>	01:42:49	<b>Log-likelihood</b>	1.111e+06
<b>Cov. Estimator:</b>	Clustered		
		<b>F-statistic:</b>	5.087e+04
<b>Entities:</b>	96680	<b>P-value</b>	0.0000
<b>Avg Obs:</b>	10.799	<b>Distribution:</b>	F(3,947367)
<b>Min Obs:</b>	1.0000		
<b>Max Obs:</b>	16.000	<b>F-statistic (robust):</b>	1449.4
		<b>P-value</b>	0.0000
<b>Time periods:</b>	16	<b>Distribution:</b>	F(3,947367)
<b>Avg Obs:</b>	6.525e+04		
<b>Min Obs:</b>	5.29e+04		
<b>Max Obs:</b>	7.136e+04		

	Parameter	Std. Err.	T-stat	P-value	Lower CI	Upper CI
const	1.8282	0.0011	1727.4	0.0000	1.8262	1.8303
DHHI*post_merger	0.0994	0.0425	2.3383	0.0194	0.0161	0.1827
post_merger	0.0053	0.0025	2.1278	0.0334	0.0004	0.0102
trend	0.0072	0.0001	49.057	0.0000	0.0069	0.0075

F-test for Poolability: 1013.0  
P-value: 0.0000  
Distribution: F(96679,947367)

Included effects: Entity