

a

Dep. Variable:	lprice.CANDY	R-squared:	0.0009
Estimator:	PanelOLS	R-squared (Between):	-0.0089
No. Observations:	10868697	R-squared (Within):	0.0009
Date:	Sun, Apr 05 2020	R-squared (Overall):	0.0014
Time:	12:08:09	Log-likelihood	-2.636e+06
Cov. Estimator:	Clustered		
		F-statistic:	2784.3
Entities:	2060550	P-value	0.0000
Avg Obs:	5.2747	Distribution:	F(3,8808144)
Min Obs:	1.0000		
Max Obs:	16.000	F-statistic (robust):	552.41
		P-value	0.0000
Time periods:	16	Distribution:	F(3,8808144)
Avg Obs:	6.793e+05		
Min Obs:	5.67e+05		
Max Obs:	8.588e+05		

	Parameter	Std. Err.	T-stat	P-value	Lower CI	Upper CI
	const	0.5189	271.02	0.0000	0.5151	0.5226
	post_merger*merging	0.0219	21.990	0.0000	0.0199	0.0238
	post_merger	0.0194	18.166	0.0000	0.0173	0.0215
	trend	0.0003	1.2568	0.2088	-0.0002	0.0009

F-test for Poolability: 28.114

P-value: 0.0000

Distribution: F(2060549,8808144)

Included effects: Entity