Dep. Variable:	lprice_BEER	R-squared:	0.1531
Estimator:	PanelOLS	R-squared (Between):	0.0118
No. Observations:	2967807	R-squared (Within):	0.1531
Date:	Fri, May 08 2020	R-squared (Overall):	0.0160
Time:	00:26:54	Log-likelihood	3.273e+06
Cov. Estimator:	Clustered		
		F-statistic:	1.731e+05
Entities:	96685	P-value	0.0000
Avg Obs:	30.696	Distribution:	F(3,2871119)
Min Obs:	1.0000		
Max Obs:	48.000	F-statistic (robust):	1315.1
		P-value	0.0000
Time periods:	48	Distribution:	F(3,2871119)
Avg Obs:	6.183e+04		
Min Obs:	4.981e+04		
Max Obs:	6.82e+04		

	Parameter	Std. Err.	T-stat	P-value	Lower CI	Upper CI
const	-2.7249	0.0011	-2444.9	0.0000	-2.7271	-2.7227
post_merger*merging	0.0130	0.0010	13.215	0.0000	0.0111	0.0149
post_merger	0.0068	0.0007	9.2147	0.0000	0.0053	0.0082
trend	0.0024	4.83e-05	48.944	0.0000	0.0023	0.0025

F-test for Poolability: 606.03
P-value: 0.0000
Distribution: F(96684,2871119)

Included effects: Entity