Dep. Variable:	lprice_BEER	**R-squared:**			0.1620	
Estimator:	PanelOLS	**R-squared (Between):**			0.0026	
No. Observations:	2966809	**R-squared (Within):**			0.1620	
Date:	Sat, Apr 04 2020	**R-squared (Overall):**			0.0030	
Time:	18:25:01	**Log-likelihood**			3.36e+06	
Cov. Estimator:	Unadjusted					
		F-statistic:			1.85e+05	
Entities:	96568	**P-value**			0.0000	
Avg Obs:	30.722	**Distribution:**			F(3,2870238)	
Min Obs:	1.0000					
Max Obs:	48.000	**F-statistic (robust):**			1.85e+05	
		P-value			0.0000	
Time periods:	48	**Distribution:**			F(3,2870238)	
Avg Obs:	6.181e+04					
Min Obs:	4.981e+04					
Max Obs:	6.812e+04					

	Parameter	Std. Err.	T-stat	P-value	Lower CI	Upper CI
const	1.8253	0.0001	1.539e+04	0.0000	1.8250	1.8255
DHHI*post_merger	0.1544	0.0043	35.668	0.0000	0.1459	0.1629
post_merger	0.0023	0.0003	7.9190	0.0000	0.0017	0.0029
trend	0.0024	6.471e-06	369.73	0.0000	0.0024	0.0024

F-test for Poolability: 3327.8
P-value: 0.0000
Distribution: F(96567,2870238)

Included effects: Entity

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