

Dep. Variable:	ladjust_priceBEER	R-squared:	0.0279
Estimator:	PanelOLS	R-squared (Between):	0.0010
No. Observations:	2967807	R-squared (Within):	0.0279
Date:	Fri, May 08 2020	R-squared (Overall):	0.0022
Time:	00:27:26	Log-likelihood	3.224e+06
Cov. Estimator:	Clustered		
		F-statistic:	1.647e+04
Entities:	96685	P-value	0.0000
Avg Obs:	30.696	Distribution:	F(5,2871117)
Min Obs:	1.0000		
Max Obs:	48.000	F-statistic (robust):	300.26
		P-value	0.0000
Time periods:	48	Distribution:	F(5,2871117)
Avg Obs:	6.183e+04		
Min Obs:	4.981e+04		
Max Obs:	6.82e+04		

	Parameter	Std. Err.	T-stat	P-value	Lower CI	Upper
const	-3.1124	0.1398	-22.255	0.0000	-3.3865	-2.838
post_merger*merging	0.0129	0.0010	13.119	0.0000	0.0110	0.014
post_merger	0.0163	0.0008	19.520	0.0000	0.0147	0.018
trend	5.542e-06	5.861e-05	0.0946	0.9247	-0.0001	0.0001
ladjusted_hhinc_per_person	0.0589	0.0131	4.5051	0.0000	0.0333	0.084
lemployment_rate	-0.3156	0.0294	-10.743	0.0000	-0.3731	-0.258

F-test for Poolability: 584.45
P-value: 0.0000
Distribution: F(96684,2871117)

Included effects: Entity