

<b>Dep. Variable:</b>	log_price	<b>R-squared:</b>	0.0016
<b>Estimator:</b>	PanelOLS	<b>R-squared (Between):</b>	-0.0078
<b>No. Observations:</b>	10868697	<b>R-squared (Within):</b>	0.0016
<b>Date:</b>	Sat, Apr 04 2020	<b>R-squared (Overall):</b>	0.0021
<b>Time:</b>	13:27:26	<b>Log-likelihood</b>	-2.633e+06
<b>Cov. Estimator:</b>	Clustered		
		<b>F-statistic:</b>	4674.6
<b>Entities:</b>	2060550	<b>P-value</b>	0.0000
<b>Avg Obs:</b>	5.2747	<b>Distribution:</b>	F(3,8808144)
<b>Min Obs:</b>	1.0000		
<b>Max Obs:</b>	16.000	<b>F-statistic (robust):</b>	804.32
		<b>P-value</b>	0.0000
<b>Time periods:</b>	16	<b>Distribution:</b>	F(3,8808144)
<b>Avg Obs:</b>	6.793e+05		
<b>Min Obs:</b>	5.67e+05		
<b>Max Obs:</b>	8.588e+05		

	Parameter	Std. Err.	T-stat	P-value	Lower CI	Upper CI
<b>const</b>	0.5028	0.0018	284.61	0.0000	0.4993	0.5062
<b>involvedpostmerger</b>	0.0393	0.0011	36.095	0.0000	0.0372	0.0415
<b>postmerger</b>	-0.0430	0.0013	-32.679	0.0000	-0.0456	-0.0404
<b>quarter_since_start</b>	0.0053	0.0002	21.668	0.0000	0.0049	0.0058

F-test for Poolability: 28.117  
P-value: 0.0000  
Distribution: F(2060549,8808144)

Included effects: Entity