

Dep. Variable:	lprice.BEER	R-squared:	0.1387
Estimator:	PanelOLS	R-squared (Between):	0.0023
No. Observations:	1043662	R-squared (Within):	0.1387
Date:	Mon, Apr 06 2020	R-squared (Overall):	0.0026
Time:	22:42:11	Log-likelihood	1.11e+06
Cov. Estimator:	Clustered		
		F-statistic:	5.085e+04
Entities:	96568	P-value	0.0000
Avg Obs:	10.808	Distribution:	F(3,947091)
Min Obs:	1.0000		
Max Obs:	16.000	F-statistic (robust):	1540.0
		P-value	0.0000
Time periods:	16	Distribution:	F(3,947091)
Avg Obs:	6.523e+04		
Min Obs:	5.29e+04		
Max Obs:	7.126e+04		

	Parameter	Std. Err.	T-stat	P-value	Lower CI	Upper CI
const	1.8280	0.0010	1774.8	0.0000	1.8260	1.8300
DHHI*post_merger	0.1516	0.0432	3.5110	0.0004	0.0670	0.2362
post_merger	0.0021	0.0024	0.8918	0.3725	-0.0025	0.0068
trend	0.0071	0.0001	48.083	0.0000	0.0068	0.0074

F-test for Poolability: 1013.7
P-value: 0.0000
Distribution: F(96567,947091)

Included effects: Entity