Dep. Variable:	$ladjust\_priceCANDY$	R-squared:	0.0021
Estimator:	PanelOLS	R-squared (Between):	-0.0163
No. Observations:	26461629	R-squared (Within):	0.0021
Date:	Fri, Apr 24 2020	R-squared (Overall):	-0.0010
Time:	01:41:17	Log-likelihood	-7.41e + 06
Cov. Estimator:	Clustered		
		F-statistic:	1.009e+04
Entities:	2060550	P-value	0.0000
Avg Obs:	12.842	Distribution:	F(5,24401074)
Min Obs:	1.0000		,
Max Obs:	48.000	F-statistic (robust):	848.07
		P-value	0.0000
Time periods:	48	Distribution:	F(5,24401074)
Avg Obs:	5.513e + 05		,
Min Obs:	4.391e + 05		
Max Obs:	6.76e + 05		

	Parameter	Std. Err.	T-stat	P-value	Lower CI	$\mathbf{Upper}$
const	1.3242	0.2434	5.4405	0.0000	0.8471	1.8012
${f post\_merger*merging}$	0.0175	0.0009	19.074	0.0000	0.0157	0.0193
${f post\_merger}$	0.0461	0.0009	49.169	0.0000	0.0442	0.0479
${f trend}$	-0.0021	8.766 e - 05	-24.195	0.0000	-0.0023	-0.001
$ladjusted\_hhinc\_per\_person$	-0.0556	0.0228	-2.4395	0.0147	-0.1003	-0.010
${f lemployment\_rate}$	-0.3525	0.0510	-6.9112	0.0000	-0.4525	-0.252

F-test for Poolability: 67.115

P-value: 0.0000

Distribution: F(2060549,24401074)

Included effects: Entity