

Dep. Variable:	lprice_BEER	R-squared:	0.1620
Estimator:	PanelOLS	R-squared (Between):	0.0026
No. Observations:	2966809	R-squared (Within):	0.1620
Date:	Sat, Apr 04 2020	R-squared (Overall):	0.0030
Time:	23:56:43	Log-likelihood	3.36e+06
Cov. Estimator:	Clustered		
		F-statistic:	1.85e+05
Entities:	96568	P-value	0.0000
Avg Obs:	30.722	Distribution:	F(3,2870238)
Min Obs:	1.0000		
Max Obs:	48.000	F-statistic (robust):	1677.9
		P-value	0.0000
Time periods:	48	Distribution:	F(3,2870238)
Avg Obs:	6.181e+04		
Min Obs:	4.981e+04		
Max Obs:	6.812e+04		

	Parameter	Std. Err.	T-stat	P-value	Lower CI	Upper CI
const	1.8253	0.0010	1760.4	0.0000	1.8232	1.8273
DHHI*post_merger	0.1544	0.0433	3.5639	0.0004	0.0695	0.2393
post_merger	0.0023	0.0024	0.9804	0.3269	-0.0023	0.0070
trend	0.0024	4.646e-05	51.500	0.0000	0.0023	0.0025

F-test for Poolability: 3327.8  
P-value: 0.0000  
Distribution: F(96567,2870238)

Included effects: Entity