| Dep. Variable: | ladjust_priceCANDY | R-squared: | 0.0021 |
| Estimator: | PanelOLS | R-squared (Between): | -0.0166 |
| No. Observations: | 26461629 | R-squared (Within): | 0.0021 |
| Date: | Fri, Apr 24 2020 | R-squared (Overall): | -0.0014 |
| Time: | 01:54:53 | Log-likelihood | -7.409e+06 |
| Cov. Estimator: | Clustered | | |
| | | F-statistic: | 1.035e+04 |
| Entities: | 2060550 | P-value | 0.0000 |
| Avg Obs: | 12.842 | Distribution: | F(5,24401074) |
| Min Obs: | 1.0000 | | |
| Max Obs: | 48.000 | F-statistic (robust): | 531.05 |
| | | P-value | 0.0000 |
| Time periods: | 48 | Distribution: | F(5,24401074) |
| Avg Obs: | 5.513e+05 | | |
| Min Obs: | 4.391e+05 | | |
| Max Obs: | 6.76e+05 | | |

| | Parameter | Std. Err. | T-stat | P-value | Lower CI | Upper |
|---|---|---|---|---|---|---|
| const | 1.3398 | 0.2440 | 5.4919 | 0.0000 | 0.8617 | 1.8180 |
| DHHI*post_merger | -0.9952 | 0.2283 | -4.3599 | 0.0000 | -1.4426 | -0.5478 |
| post_merger | 0.1148 | 0.0151 | 7.6251 | 0.0000 | 0.0853 | 0.1443 |
| trend | -0.0021 | 8.828e-05 | -24.096 | 0.0000 | -0.0023 | -0.0020 |
| ladjusted_hhinc_per_person | -0.0572 | 0.0229 | -2.5010 | 0.0124 | -0.1020 | -0.0124 |
| lemployment_rate | -0.3688 | 0.0503 | -7.3295 | 0.0000 | -0.4674 | -0.2701 |

F-test for Poolability: 67.151
P-value: 0.0000
Distribution: F(2060549,24401074)

Included effects: Entity

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