



T&O IT Dependencies for Risk Transformation

June 10, 2015

Attendees: John Bench, Ignacio Garijo, Edward Smith, Susana Fernandez, Pablo de Quadros,

I. Summary

Reviewed the business requirements submitted for Risk Transformation to the CART Central Team that may have IT Dependency. There were a total of 12 requirements.

Note that the dates provided for the projects, are the dates that business will send the requirements to IT.

The first 4 (rows 51-54 in the excel file), were agreed that have an IT Dependency and will be kept on the list of Projects.

IT Dependency	Workstream	Initiative	Priority	Deliverable	Owner	T&O Execution	Proposed Date
YES	Risk Transformation	Re-design RAS for SHUSA enterprise		SHUSA Board-level Risk Appetite Statement -Risk appetite statements for most material risks (considering most recent enterprise strategy) -List of metrics and calibrated limits that define quantifiable RA statements -Draft the SHUSA RAS reporting process, breach escalation process and breach penalty mechanism	Edward Smith	Ignacio Garijo	8/10/15
YES	Risk Transformation	Re-design RAS for SHUSA enterprise		Defined RAS business and data requirements, communicated to T&O	Edward Smith	Ignacio Garijo	9/29/15
YES	Risk Transformation	Cascade RAS to priority subsidiaries		Risk Appetite Statements for priority subsidiaries i.e. SBNA and SCUSA (aligned with overall SHUSA RAS) -Risk appetite statements for most material risks	Edward Smith	Ignacio Garijo	10/5/15
YES	Risk Transformation	Enhance risk identification and assessment process		Completed definition of the risk ID and assessment process and execution: -Process maps -Tools/templates	Edward Smith / Diane Allaire	Ignacio Garijo	6/15/15

The next 2 requirements (rows 55 and 56) were agreed in the meeting that should be merged in only 1 project, and will be kept on the list of requirements. Also the date will be 09/07/15

IT Dependency	Workstream	Initiative	Priority	Deliverable	Owner	T&O Execution	Proposed Date
YES (Combine both rows)	Risk Transformation	Enhance risk identification and assessment process		Register of risks, encompassing both modeled and non-modeled risks across all relevant legal entities / BUs: -Informed by existing Operational Risk, Compliance, and Audit frameworks as possible	Edward Smith / Diane Allaire	Ignacio Garijo	9/7/15
	Risk Transformation	Enhance risk identification and assessment process		Defined business and data requirements for enhanced risk identification and assessment process	Edward Smith / Diane Allaire	Ignacio Garijo	

For the last 6 business requirements (Rows 57-61), the first 5 are previous steps for gathering requirements until we can start requirement on row 62 but have no IT dependency. This 5 “requirements” will be remove from the business requirement with IT Dependency list.

IT Dependency	Workstream	Initiative	Priority	Deliverable	Owner	T&O Execution	Proposed Date
Previous steps for Project on row 62	Risk Transformation	Enhance internal reporting		Risk data requirements for reporting: -Based on desired reporting contents and frequency, define business requirements incl. both type and frequency of data -Prioritize business requirements based on report and metric materiality -Identify risk aggregation needs to support reporting	Edward Smith	Ignacio Garijo	9/21/15
	Risk Transformation	Update internal monitoring process		Risk IT, RDA and IT service performance dashboard	Edward Smith	Ignacio Garijo	5/10/16
	Risk Transformation	Define initial business and data requirements		Coordination and aggregation of all business and data requirements, defined for key data-related risk measurement, management, and reporting activities, including: -Information needed and business purpose -Level of aggregation / granularity -Expected provisioning frequency -Expected turn-around times for data (e.g. provided within 10 days after month-end close) -Links to individual workstream initiatives to define business and data requirements	T&O	Ignacio Garijo	10/19/15
	Risk Transformation	Define initial business and data requirements		Prioritization of data requirements, both within and across individual business requirement documents -In line with overall risk-related CART prioritization	T&O	Ignacio Garijo	11/23/15
	Risk Transformation	Review current systems architecture and identify improvements		Definition of target risk data management IT architecture	T&O	Ignacio Garijo	8/31/15
YES	Risk Transformation	Review current systems architecture and identify improvements		Assessment of current systems architecture and identification of required enhancements to support data needs, incorporating: -Above business requirements -BCBS 239 compliance needs -Technology solutions consistent with defined architecture	T&O	Ignacio Garijo	10/27/15