

Cash Flow Forecast Sample

APC 2015 Briefing

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24th August 2015

CASHFLOW FORECAST

(Based on Cost Plan No. 2 dated 24th August 2015)

Month	SI	Trial Piles	Advance Works	Piling	Main Contract	Amount HK\$	Accumulate amount paid / to be paid HK\$	Month
Month 1	Dec-15	800,000				800,000	600,000	Dec-15
Month 2	Jan-16	375,000				375,000	975,000	Jan-16
Month 3	Feb-16		350,000			350,000	1,325,000	Feb-16
Month 4	Mar-16		127,750			127,750	1,452,750	Mar-16
Month 5	Apr-16			2,100,036		2,100,036	3,552,786	Apr-16
Month 6	May-16			5,727,838		5,727,838	9,280,626	May-16
Month 7	Jun-16			10,151,079		10,151,079	19,431,705	Jun-16
Month 8	Jul-16	25,000		6,364,264		6,389,264	25,820,969	Jul-16
Month 9	Aug-16			2,517,781		2,517,781	28,338,750	Aug-16
Month 10	Sep-16		12,250		859,853	871,903	29,210,653	Sep-16
Month 11	Oct-16				1,555,788	1,555,788	30,766,441	Oct-16
Month 12	Nov-16				3,296,883	3,296,883	34,063,324	Nov-16
Month 13	Dec-16				4,662,960	4,662,960	38,726,284	Dec-16
Month 14	Jan-17				3,863,204	3,863,204	42,589,488	Jan-17
Month 15	Feb-17				1,728,853	1,728,853	44,318,341	Feb-17
Month 16	Mar-17				1,070,859	1,070,859	45,389,200	Mar-17
Month 17	Apr-17				18,043,741	18,043,741	63,432,941	Apr-17
Month 18	May-17				6,601,371	6,601,371	70,034,312	May-17
Month 19	Jun-17				8,797,865	8,797,865	78,832,177	Jun-17
Month 20	Jul-17				11,043,032	11,043,032	91,175,009	Jul-17
Month 21	Aug-17			889,000		15,265,726	107,129,735	Aug-17
Month 22	Sep-17					19,773,466	126,903,201	Sep-17
Month 23	Oct-17					25,212,356	152,115,557	Oct-17
Month 24	Nov-17					31,509,976	183,625,533	Nov-17
Month 25	Dec-17					38,408,754	222,034,287	Dec-17
Month 26	Jan-18					45,420,888	267,455,175	Jan-18
Month 27	Feb-18					51,823,553	319,278,728	Feb-18
Month 28	Mar-18				432,000	56,768,757	376,040,485	Mar-18
Month 29	Apr-18					60,255,501	436,735,986	Apr-18
Month 30	May-18					66,085,892	502,821,878	May-18
Month 31	Jun-18					63,076,396	565,898,274	Jun-18
Month 32	Jul-18					57,581,726	623,480,000	Jul-18
Month 33	Aug-18					50,467,653	673,947,653	Aug-18
Month 34	Sep-18					42,677,505	716,625,158	Sep-18
Month 35	Oct-18					35,011,084	751,636,242	Oct-18
Month 36	Nov-18					28,013,729	779,649,971	Nov-18
Month 37	Dec-18					21,970,518	801,620,489	Dec-18
Month 38	Jan-19					16,961,918	818,582,407	Jan-19
Month 39	Feb-19					12,936,702	831,519,109	Feb-19
Month 40	Mar-19					9,775,405	841,294,514	Mar-19
Month 41	Apr-19					7,334,856	848,629,370	Apr-19
Month 42	May-19					26,732,630	875,362,000	May-19
Month 43	Jun-19					-	875,362,000	Jun-19
Month 44	Jul-19					-	875,362,000	Jul-19
Month 45	Aug-19					-	875,362,000	Aug-19
Month 46	Sep-19					-	875,362,000	Sep-19
Month 47	Oct-19					-	875,362,000	Oct-19
Month 48	Nov-19					-	875,362,000	Nov-19
Month 49	Dec-19					-	875,362,000	Dec-19
Month 50	Jan-20					-	875,362,000	Jan-20
Month 51	Feb-20					-	875,362,000	Feb-20
Month 52	Mar-20					-	875,362,000	Mar-20
Month 53	Apr-20					-	875,362,000	Apr-20
Month 54	May-20					21,258,000	896,620,000	May-20
Total:		1,000,000	490,000	27,550,000	17,270,000	850,310,000	896,620,000	

Note:

- The month mentioned above is based on the time of honouring certificates.
- The cashflow forecast for all figures is a prediction by formula approach.

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CASHFLOWS FORECAST

Assumptions

- The above cashflow is prepared based on the Cost Plan No. 2 dated 4th August 2015.
- Our cashflow are prepared based on the Master Programme dated 11st August 2015.

	Date of Commencement	Date of Completion	Duration (Month)	Estimated Cost (RMB)
a. Site investigation	1-Oct-15	30-Nov-15	2	1,000,000
b. Trial Piles	1-Dec-15	31-Jan-16	2	490,000
c. Advance Works - nullah / seawall modification, entrance / buggies bridges	1-Feb-16	30-Jun-16	5	27,550,000
d. Piling	1-Jul-16	31-Jan-17	7	17,270,000
e. Main Contract	1-Feb-17	31-Mar-19	26	850,310,000
				896,620,000

- Payment shall be paid monthly.
- Honoring period is to be 30 days.
- Defect Liability Period (DLP) shall be 6 months for SI and Trial Piles and 12 months for others.
- Retention money shall be 10% for each interim certificate withheld to a maximum of 5% of the contract sums for each contract. One moiety of the retention money will be released upon practical completion.
- The estimated cash flow table should be regarded as a rough indication of probable expenditure only and actual payments will depend on progress on site and delivery of materials.