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SUPPLEMENTAL AGREEMENT

This Agreement is made on the day of	2001.	
Ву		
MARNAV HOLDINGS LTD. (hereinafter called "Marnav") whose regat 16/F., Ocean Centre, Harbour City, Tsimshatsui, Kowloon		
and		

CHUN WO BUILDING CONSTRUCTION LTD. (hereinafter called "Chun Wo") whose registered address is at C2, 5/F, Hong Kong Spinners Industrial Building, 601 - 603 Tai Nan West Street, Cheung Sha Wan, Kowloon, Hong Kong

WHEREAS

- A. Marnav and Chun Wo entered into a main contract (hereinafter called "Main Contract") for the construction of one eight storey godown building together with associated pile cap and works outside site boundary at Tuen Mun Town Lot 379, Area 16, Tuen Mun, N.T. on 15th May 1996 (hereinafter called "project").
- B. The said project was commenced on 1st April 1996 and practically completed on 20th June 1997.
- C. The Certificate of Completion of Making Good Defects was issued by the Architect on 25th January 1999.
- D. Kwan 4-Aasociated Architect Ltd., has ceased to be the Architect for the said project after the issuance of the Certificate of Completion of Making Good Defects.

IT IS HEREBY AGREED THAT :-

- Renomination of the Architect in accordance with clause 3 of the Articles
 of Agreement of the Main Contract is not required.
- 2. Marnav shall pay to Chum Wo the amount due as recommended in the Valuation of Work No. 24 (final) prepared by Levett and Bailey Chartered Quantity Surveyors irrespective of the absence of the Final Certificate. Upon such payment, the effect of the Final Certificate under the Main Contract shall be deemed to have taken as if the Architect has issued the Final Certificate
- 3. All terms and conditions of the original main contract remain unchanged.
- 4. This Agreement is governed by the Laws of the Hong Kong SAR.

Levett & Bailey

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This Supplemental Agreement has been executed as a deed on the date first before written.

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THE COMMON SEAL of Marnav Holdings Limited was affixed hereto in the presence of :

THE COMMON SEAL of

Chun Wo Building Construction Limited
was affixed hereto in the presence of: mail wast