TENDER PRICE INDICES



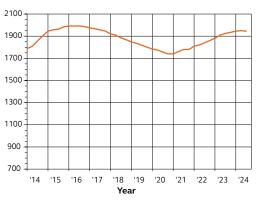
Tender Price Indices for Builder's Works in Hong Kong



	RLB	ASD																						
Quarter	19	68	19	69	19	70	19	71	19	72	19	73	19	74	19	75	19	76	19	77	19	78	19	79
1			104		160	100	210	140	238	144	258	160	345	206	275	145	221	150	270	164	320	203	460	262
2			112		173	106	222	143	236	146	275	167	345	213	258	145	238	153	270	174	350	208	500	285
3			130		185	124	230	144	238	158	300	190	318	203	243	137	255	153	273	185	380	230	535	304
4	100		148		198	131	238	143	245	158	325	199	290	191	228	140	263	149	300	201	420	238	550	329
Quarter	198	80	19	81	19	82	19	83	19	84	19	85	19	86	19	87	19	88	19	89	199	90	19	91
1	570	347	620	389	630	364	560	298	570	328	560	326	605	376	665	385	785	479	960	542	1020	574	1090	608
2	570	353	620	393	620	370	560	298	570	332	555	335	615	392	690	403	820	510	960	548	1030	561	1075	592
3	600	369	630	375	600	342	540	317	570	323	565	344	630	373	700	411	865	521	985	552	1045	582	1075	573
4	610	381	630	376	580	327	560	326	560	337	585	351	655	380	740	438	925	541	1000	559	1080	596	1055	515
Quarter	19	92	19	93	19	94	19	95	19	96	19	97	19	98	19	99	20	00	20	01	20	02	20	03
1	1035	531	1025	527	1100	586	1280	708	1400	772	1575	902	1800	1103	1660	1024	1510	959	1400	862	1270	687	1205	720
2	1020	548	1045	527	1125	594	1330	712	1430	813	1660	953	1765	1054	1640	1031	1440	873	1390	842	1240	742	1230	723
3	1020	519	1075	541	1160	615	1360	733	1485	848	1760	996	1695	1065	1620	1025	1435	858	1360	807	1210	692	1195	722
4	1030	518	1080	563	1220	666	1370	747	1520	885	1810	1051	1675	1034	1600	989	1410	844	1290	721	1185	733	1210	681
Quarter	20	04	20	05	20	06	20	07	20	08	20	09	20	10	20	D11	20	12	20	13	20	14	20)15
1	1255	685	1260	711	1300	714	1440	821	1680	1118	1630	1074	1670	1134	1840	1273	1995	1414	2145	1516	2360	1621	2510	1732
2	1265	712	1270	716	1310	730	1475	859	1810	1305	1605	983	1730	1161	1870	1320	2045	1438	2190	1532	2390	1648	2540	1761
3	1230	704	1275	718	1360	751	1535	906	1865	1401	1620	1111	1750	1249	1925	1369	2075	1467	2230	1559	2425	1679	2545	1777
4	1220	701	1280	697	1410	789	1595	998	1750	1262	1655	1107	1785	1266	1955	1408	2100	1496	2290	1590	2460	1703	2565	1775
Quarter	20	16	20	17	20)18	20	19	20	20	20	21	20	22	20	23	20	24	20	25	20	26	20	27
1	2565	1775	2580	1779	2530	1755	2395	1695	2300	1641	2285	1631	2420	1696	2570	1785	2655	1840						
2	2570	1776	2555	1776	2495	1727	2385	1686	2265	1623	2300	1620	2475	1726	2590	1806	2670	1851						
3	2580	1783	2565	1773	2465	1708	2355	1675	2260	1618	2345	1640	2515	1744	2615	1811	2680	1856						
			2560																					

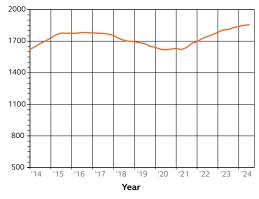
BUILDING COST TRENDS IN HONG KONG

Arcadis Tender Price Index



YEAR	INDEX (Base = 100, at Q1 1970)								
	Q1	Q2	Q3	Q4					
2011	1385	1425	1452	1491					
2012	1511	1552	1595	1632					
2013	1688	1713	1747	1786					
2014	1789	1808	1857	1903					
2015	1946	1958	1963	1984					
2016	1992	1992	1993	1986					
2017	1975	1968	1957	1946					
2018	1920	1910	1885	1868					
2019	1848	1835	1818	1800					
2020	1785	1775	1757	1740					
2021	1740	1760	1780	1780					
2022	1810	1820	1840	1860					
2023	1882	1910	1925	1935					
2024	1945	1950	1945	1945					

ArchSD Building Works Tender Price Index

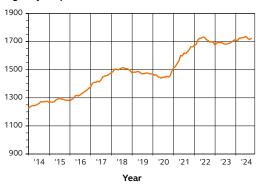


YEAR	INDEX (Base = 100, at Q1 1970)									
	Q1	Q2	Q3	Q4						
2011	1273	1320	1369	1408						
2012	1414	1438	1467	1496						
2013	1516	1532	1559	1590						
2014	1621	1648	1679	1703						
2015	1732	1761	1777	1775						
2016	1775	1776	1783	1781						
2017	1779	1776	1773	1768						
2018	1755	1727	1708	1698						
2019	1695	1686	1675	1652						
2020	1641	1623	1618	1625						
2021	1631	1620	1640	1679						
2022	1696	1726	1744	1763						
2023	1785	1806	1811	1828						
2024	1840	1851	1856							

Source: Architectural Services Department, Hong Kong, SAR Refer to <u>www.archsd.gov.hk</u> for further information.

BUILDING COST TRENDS IN HONG KONG

Highways Department Construction Cost Index

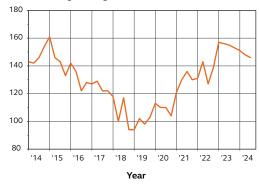


YEAR	HyD CONST. COST INDEX (Base = 100, at Nov 1975)					
2011	1075					
2012	1127					
2013	1191					
2014	1256					
2015	1282					
2016	1323					
2017	1429					
2018	1501					
2019	1477					
2020	1455					
2021	1597					
2022	1707					
2023	1690					
2024*	1722					

^{* 1/24} to 10/24 only

Source: Civil Engineering and Development Department, Hong Kong, SAR Refer to www.cedd.gov.hk/eng/publications/standards-spechandbooks-cost/index.html for further information

CEDD Civil Engineering Works Tender Price Index



YEAR	CEDD CIVIL ENGINEERING WORKS TENDER PRICE INDEX (Base = 100, at Q1 2010)								
	Q1	Q2	Q3	Q4					
2011	129	129	111	104					
2012	132	133	131	148					
2013	134	135	140	137					
2014	143	142	146	154					
2015	161	146	143	133					
2016	142	136	122	128					
2017	127	129	122	122					
2018	118	100	117	94					
2019	94	102	98	103					
2020	113	110	110	104					
2021	121	130	136	130					
2022	131	143	127	139					
2023	157	156	155	153					
2024	151	148	146*						

^{*} Provisional

Source: Civil Engineering and Development Department, Hong Kong, SAR Refer to www.cedd.gov.hk/eng/publications/standards-spechandbooks-cost/index.html for further information.