



MAGA MILEI

WHITE PAPER



MAGA MILEI

WHITE PAPER V1.0.0

March 15th, 2024

Abstract: MAGA \$MILEI, a token designed to uphold the fundamental principle of freedom of speech while leveraging the robust infrastructure of the Binance Smart Chain. Built upon the Binance Smart Chain network, MAGA MILEI harnesses the speed and reliability of blockchain technology to facilitate seamless transactions and interoperability with a wide array of decentralized applications (DApps). Its adherence to the BEP-20 token standard ensures compatibility and integration within the Binance ecosystem, providing extensive availability and unlocking possibilities for diverse use cases. A key feature of MAGA MILEI is its commitment to empowering individuals to exercise their right to free speech in the digital realm. This paper assumes a basic understanding of blockchain technology and the Binance Smart Chain ecosystem. Through the exploration of MAGA MILEI's features and capabilities, we aim to provide insights into its potential impact on the cryptocurrency landscape and the broader implications for freedom of speech in the digital age.

1. The Genesis of a Meme with a Mission

Nestled in the bustling heart of the meme community, **MAGA \$MILEI was born as a testament to the fundamental principles of freedom of speech.** MAGA MILEI goes beyond just being entertaining to show a deep commitment to the core idea of speaking freely.

In the online world where ideas spread rapidly, MAGA \$MILEI harnesses the power of humorous images and phrases (memes) to champion the fundamental idea of free speech. It's all about embracing liberty and advocating for principles that uphold individual rights, even in the face of attempts to suppress dissenting voices. MAGA \$MILEI serves as a guiding light of freedom, illuminating the belief that everyone should have the unalienable right to express their thoughts without fear of reprisal.

In the noisy world of online conversations, **MAGA \$MILEI is a strong supporter of everyone being able to freely share their ideas, beliefs, and opinions.** It started with influential people who believe in keeping free speech alive, and quickly got people from all over the world excited about its cause.

But MAGA MILEI is about more than just funny memes. It has a serious goal: *to remind people how important it is to have the freedom to speak up.* Right from the beginning, MAGA MILEI was created with a significant mission - not just to entertain, but to foster discussions about important topics and cultivate a sense of connection through shared values of freedom and expression.

This blend of enjoyment and advocacy for fundamental rights, *inspired by Javier Milei's ideas and libertarian principles*, has propelled MAGA MILEI to popularity online. People are not only attracted to it for amusement; they are drawn to it because they seek a platform where they can express their opinions without fear of censorship. In a world where censorship is a concern, MAGA MILEI serves as a safe haven where every voice is valued.

2. The Pillars of MAGA MILEI's Mission

At the heart of MAGA MILEI are its four core values: transparency, trust, community and longevity.

2.1. Transparency

MAGA MILEI thrives on decentralization, driven by a passionate community of enthusiasts. We prioritize open communication, recognizing trust, transparency, and community as the foundational pillars for enduring success.

2.2. Trust

In the cryptocurrency market, trust reigns supreme. This necessitates full transparency not only within our community and development efforts but also in our security measures. MAGA MILEI will undergo third-party audits by CertiK¹ and has securely burned and locked the majority of LP tokens, ensuring the absence of rug pulls and reinforcing the strength of the MAGA MILEI community.

¹<https://skynet.certik.com>

2.3. Community

MAGA MILEI boasts one of the fastest-growing and most beloved communities in the crypto sphere. We firmly believe that unity is strength. Our commitment to inclusivity knows no bounds, as MAGA MILEI endeavors to embrace individuals from across the globe. To facilitate this, we maintain multiple Telegram channels catering to our international communities.

2.4. Longevity

MAGA MILEI is committed to long-term success. Our decentralized community actively fosters and embraces the continuous development of our ecosystem and foundation. This dedication is aimed at driving tangible use cases and maximizing rewards, transcending transient trends and securing lasting value.

3. MAGA MILEI's Contributions To Freedom Of Speech

At the heart of the MAGA MILEI community lies a shared dedication to fostering change. And what better way to channel that dedication than toward a cause that resonates deeply with our values - championing freedom of speech and expression.

MAGA MILEI isn't merely a meme or a token; it serves as a catalyst for societal change, empowering our community to contribute to a cause that holds significant importance. And the impact we've achieved thus far has been remarkable.

In our plans for the future, MAGA MILEI aims to contribute a substantial sum of more than \$2 million to various organizations, with a primary focus on initiatives that uphold and advocate for freedom of speech. These contributions, which we anticipate will be primarily generated through transactions within our community, will play a pivotal role in advancing the missions of these organizations.

Our goal is to attain a notable achievement: gathering the most expressions of support for free speech within a 24-hour period. However, our commitment extends beyond this milestone. We firmly believe in transparency and storytelling. Therefore, we aim to regularly share updates on the impact of our contributions. We will share narratives of individuals whose rights have been defended, the platforms we've supported, and the tangible difference our donations have made. This practice will keep our community engaged with the cause and demonstrate the real-world effects of their participation in the MAGA MILEI ecosystem.

As we look ahead, we acknowledge that there is still much work to be done. At MAGA MILEI, we're committed to not only building a community but also driving meaningful change in the ongoing fight for freedom of speech and expression.

4. The MAGA MILEI Protocol

The MAGA MILEI Memecoin protocol is a decentralized finance (DeFi) protocol built on the Binance Smart Chain² network. It aims to provide a unique and innovative *mileinomics* (tokenomics)

²<https://www.bnbchain.org>

model that incentivizes holders and contributes to the stability and growth of the ecosystem. The protocol incorporates the following mechanisms:

Automatic Liquidity Provision + Static Rewards + Token Burns

We will delve into these mechanisms in Sections 4.1.1, 4.1.2 and 4.1.3. The combination of these features within the \$Milei protocol is designed to create a self-sustaining ecosystem. As more transactions occur, the rewards to holders increase, creating an incentive to hold and contribute to the overall liquidity of the token. Additionally, the token burns help to mitigate inflation and promote long-term value appreciation. Overall, the protocol aims to provide a unique and rewarding experience for its community by implementing *static rewards*, *automatic liquidity provision*, and *token burns*. These mechanisms aim to foster a strong and sustainable ecosystem while creating opportunities for holders to benefit from their participation and long-term commitment.

4.1. Illustrating the protocol and mileinomics: A visual representation

The provided flowchart, depicted in Figure 1, provides a comprehensive overview of the protocol and its associated mileinomics. The process begins with the “*swapping \$MILEI-\$BNB or \$BNB-\$MILEI*” step, representing the initial swapping action between the two currencies. The “Mileinomics fee” step denotes the application of a 10% fee to the transaction, which is further distributed among different aspects of the token ecosystem.

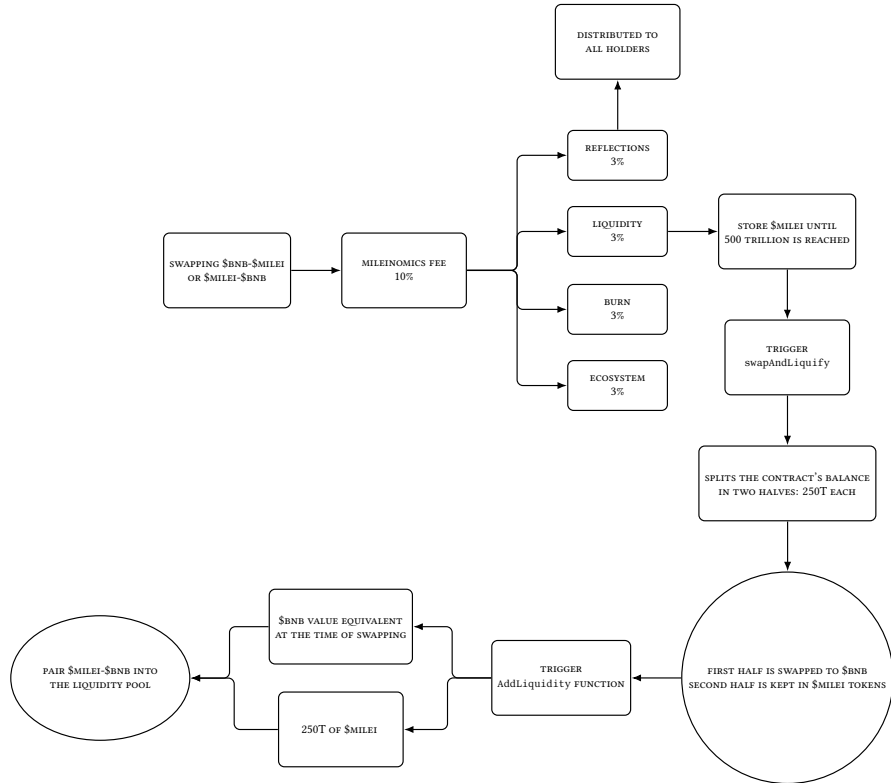


FIGURE 1. Protocol.

This distribution occurs through four paths: the “*liquidity*” step receives 3% of the fee, contributing to the liquidity pool; the “*reflections*” step distributes 3% to all token holders; the “*burn*” step utilizes 3% to burn tokens, reducing the total supply; and the “*ecosystem*” step allocates 3% to support the project’s ecosystem. The distributed tokens from the “*reflections*” step are collected in the “*distributed to all holders*” step, benefiting all token holders. The “*store \$MILEI until 500 trillion is reached*” step involves accumulating a specific amount of tokens (500 trillion) until the *threshold is reached*. Upon reaching this threshold, the “*trigger SwapAndLiquify*” step is initiated, which triggers the “SwapAndLiquify” function. This function splits the contract’s balance into two halves, with 250 trillion tokens in each half. The first half is swapped to \$BNB in the “*first half is swapped to \$BNB*” step, while the second half is retained as \$MILEI tokens. The “*trigger AddLiquidity function*” step activates the “AddLiquidity” function, and the “*\$BNB value equivalent at the time of swapping*” step represents the value of \$BNB equivalent to the swapped tokens during the swapping process. The “*250T of \$MILEI*” step indicates the 250 trillion \$MILEI tokens obtained in this process. Finally, the “*pair \$MILEI - \$BNB into the liquidity pool*” step involves pairing \$MILEI and \$BNB in the liquidity pool, further enhancing the overall liquidity and stability.

4.1.1. Liquidity pool mechanism

Algorithm 1 automates liquidity maintenance in a pool. It takes the current balance of the token’s smart contract, `contract_balance(Θ)`, and a predetermined `liquidity_threshold(μ)`, as inputs.

Algorithm 1: Automatic Liquidity Pool Algorithm

Input:

`contract_balance (Θ)`: current balance of the token’s smart contract.
`liquidity_threshold (μ)`: predetermined value for triggering the Φ function.
 θ_1 : first half of the contract balance.
 θ_2 : second half of the contract balance.
 θ_3 : balance in BNB.

Output: LP tokens as a reward for providing liquidity to the pool.

```

1 Initialization:
2 if  $\Theta \geq \mu$  then
3   Execute an automated bifurcation of  $\Theta$ 
4   Function  $\Phi(\Theta)$ :
5      $\theta_1 \leftarrow \frac{\Theta}{2}$ 
6      $\theta_2 \leftarrow \Theta - \theta_1$ 
7     Function  $\text{Swap}(\theta_1)$ :
8        $\theta_3 \leftarrow \text{SwapTokensForBNB}(\theta_1)$ 
9     Function  $\Omega(\theta_2, \theta_3)$ :
10      Add equal amounts of tokens from  $\theta_2$  and  $\theta_3$  to the  $\mathcal{O}$  pool
11      Create LP tokens
12      Update contract balance:
13       $\Theta_{\text{new}} \leftarrow \Theta_{\text{old}}$ 
14      return LP tokens
15 end if

```

Algorithm 1 orchestrates an automated liquidity provision process for token \$MILEI on decentralized exchanges, specifically tailored for maintaining sufficient liquidity levels. It starts by scrutinizing the token \$MILEI contract balance (Θ) against a predetermined liquidity threshold (μ). Upon surpassing this threshold, the algorithm bifurcates the contract balance into two equitable portions, denoted as θ_1 and θ_2 . Subsequently, one portion, θ_1 , undergoes a \$MILEI-to-BNB swap operation facilitated by the **Swap** function, yielding an equivalent value of BNB stored in θ_3 . However, the θ_1 \$MILEI tokens themselves are not immediately added to the pool at this point. Instead, they are held until the swap is completed, and then they are added to the liquidity pool by the router. Following this swap, the algorithm orchestrates the addition of \$MILEI from θ_2 and BNB from θ_3 to the \mathcal{O} liquidity pool using the Ω function ('AddLiquidity'). This addition bolsters the liquidity pool's reserves, fostering robust trading activity. Ultimately, the algorithm culminates in the issuance of Liquidity Provider (LP) tokens, symbolizing a reward for contributing liquidity, thereby incentivizing market participants and fortifying the platform's liquidity infrastructure.

The algorithm orchestrates the integration of θ_1 , θ_2 , and θ_3 into the liquidity pool through a series of well-defined steps. Firstly, θ_1 undergoes a \$MILEI-to-BNB swap, resulting in the acquisition of BNB stored in θ_3 :

- a. **\$MILEI-to-BNB Swap (Swapping θ_1 for BNB):** Initially, the algorithm executes a \$MILEI-to-BNB swap operation with θ_1 using the **Swap** function. This operation involves exchanging θ_1 , representing a portion of \$MILEI tokens, for an equivalent value of BNB. The resulting BNB is then stored in θ_3 .
- b. **Integration into Liquidity Pool:** Importantly, the **Swap** function, which handles the \$MILEI-to-BNB swap, inherently interacts with the PancakeSwap router contract. Within this contract, *the swapped θ_1 tokens are automatically added to the liquidity pool as part of the swap transaction.* PancakeSwap's mechanism ensures that when tokens are swapped for BNB, the tokens themselves are added to the liquidity pool, thereby enhancing liquidity.
- c. **Resulting Liquidity Pool Contents:** As a consequence of the \$MILEI-to-BNB swap, θ_1 tokens are seamlessly integrated into the liquidity pool on PancakeSwap.

Then, θ_3 , along with θ_2 , is seamlessly injected into the liquidity pool using the **AddLiquidity** function. Consequently, all three components - θ_1 , θ_2 , and θ_3 - converge within the liquidity pool, augmenting its reserves and fortifying the liquidity foundation for \$MILEI trading pairs.

The MAGA MILEI protocol leverages an automatic liquidity pool function, which serves as a two-fold beneficial implementation for token holders. Firstly, this function collects tokens from both sellers and buyers, directing them towards the liquidity pool and establishing a strong price floor. Secondly, the penalty mechanism acts as a safeguard against arbitrage, incentivizing holders with a volume of \$MILEI. Unlike the burn function found in other reflection tokens, which offers short-term benefits through supply reduction, *our LP-focused approach enhances stability by augmenting overall token liquidity and reinforcing the price floor.* This strategic divergence aims to mitigate significant market dips that often result from large-scale token sell-offs, thereby minimizing price fluctuations. Our goal is to address the limitations observed in existing DeFi reflection tokens and position our model and protocol as a superior alternative.

4.1.2. Static rewards

The static reward mechanism is designed to encourage and incentivize long-term holding of the token. This is achieved by issuing passive rewards to holders in the form of additional MAGA MILEI tokens. These rewards are generated from the 5% transaction fee that is charged on every \$MILEI transaction. Unlike other reward mechanisms, such as staking or yield farming, the static reward mechanism does not require any active participation from token holders. The passive rewards that are generated from the transaction fees are distributed proportionally to all MAGA MILEI holders based on their holdings. This means that the more \$MILEI tokens a holder has, the larger their share of the static rewards will be. The distribution of rewards occurs automatically and continuously, which means that holders can earn rewards simply by holding \$MILEI in their wallets.

MAGA MILEI employs unique features in its protocol, including the static rewards mechanism and the liquidity pool acquisition mechanism, to address the challenges facing the cryptocurrency market. The taxation mechanism ensures fair distribution of rewards, while the liquidity pool acquisition mechanism ensures the stability of the token by providing liquidity to the MAGA MILEI-BNB pool. The token balance calculation mechanism supports the unique features of the MAGA MILEI protocol, ensuring a sustainable ecosystem for users.

4.1.3. Token Burns

Token burns play a crucial role in the MAGA MILEI protocol. A portion of the transaction fee is permanently removed from circulation, effectively reducing the total supply of MAGA MILEI tokens over time. Token burns have several benefits, including increasing scarcity, potentially driving up the value of the remaining tokens, and rewarding long-term holders.

Note: It is important to highlight that Maga Milei transactions occurring outside the Binance Smart Chain (BSC) and on centralized exchanges do not incur an additional 10% fee. Consequently, there are no reflections or burning associated with transactions executed on these platforms.

5. Ecosystem

5.1. Community-Powered

MAGA MILEI is fully decentralized and community-owned. We embrace diverse perspectives to shape MAGA MILEI into a leading community in crypto, with a mission to support dogs in need.

5.2. Instant Rewards

With each transaction on the MAGA MILEI network, a 5% fee is distributed to existing holders. This means you earn more MAGA MILEI simply by holding it in your wallet. Watch your MAGA MILEI balance grow with every transaction!

5.3. Locked Liquidity Pool

Liquidity tokens are securely burned and locked. Additionally, 5% of all transaction fees contribute to liquidity. Explore our liquidity pool holders here:

LIQUIDITY POOL HOLDERS

5.3.1. Mudra Lock Certificate

In this section, we provide access to the Mudra³ Liquidity Lock Certificate, offering transparent proof of the locked liquidity pool tokens:

MUDRA LOCK CERTIFICATE

6. Binance Smart Chain

Binance Smart Chain (BSC) stands out as a platform engineered to harness solidity-based smart contracts, offering remarkable speed and efficiency compared to its counterparts. Its decentralized exchanges facilitate swift swaps and boast significantly low fees, making BSC a prominent player in the realm of Decentralized Finance (DeFi). Powered by the BEP-20 token protocol developed by the Binance Team, **BSC achieves a remarkable 5-second block speed, surpassing the 1-minute block speed of Dogecoin.**

6.1. Advantages

BSC's advantages are manifold. Firstly, as a proprietary blockchain, it prioritizes security and safety for all users and developers. Secondly, its native dual-chain interoperability facilitates seamless cross-chain communication, enabling the scaling of high-performance dApps that demand rapid and smooth user experiences. Moreover, being EVM-compatible, BSC supports all existing Ethereum toolings while offering faster and more cost-effective transactions. Lastly, its on-chain governance, driven by the Proof of Staked Authority consensus, relies on 21 validators to validate transactions, ensuring decentralization and fostering robust community involvement.

7. Roadmap

Our project is driven by a deep commitment to upholding and promoting freedom of speech in the digital age. **We recognize that in an era of increasing censorship and algorithmic control, the ability to freely express oneself is under threat.** By harnessing blockchain technology, we aim to provide a platform where individuals can engage in uncensored dialogue, share diverse viewpoints, and challenge conventional wisdom without fear of suppression or retaliation. With this guiding principle at the forefront of our mission, let's delve into the stages of our project's development. Each stage is strategically designed to advance our goal of defending and enhancing freedom of speech in the digital realm.

³<https://mudra.website>

7.1. Stage 1: Awareness

In our initial phase, we commence a comprehensive freedom awareness campaign with MAGA MILEI. This includes the unveiling of a dedicated website focused on promoting libertarian values and freedom of speech. Simultaneously, our goal is to attract 5000 Telegram⁴ members advocating for individual sovereignty while crafting engaging memes to enhance our movement's visibility and appeal.

7.2. Stage 2: Enfranchisement

Advancing forward, we initiate an influencer marketing drive to emphasize personal freedom and financial sovereignty. Securing listings on reputable platforms like CoinGecko⁵ and CoinMarketCap⁶, underscores MAGA MILEI's commitment to transparency and decentralized finance. Concurrently, we aim to grow our Telegram community to 25,000 members and amass 25,000 holders, solidifying our stance on fiscal responsibility and limited government. Additionally, we conduct a third-party audit to ensure MAGA MILEI's integrity and establish voluntary donation mechanisms for community and charity partnerships aligned with libertarian ideals.

7.3. Stage 3: Sovereignty

In this phase, our focus intensifies on achieving broader reach and impact. We aim to attain 100,000 holders and expand our Telegram community to the same number, rallying individuals around economic freedom. The execution of Air Drop #1 enables active community participation in MAGA MILEI's growth, while a significant influencer marketing push amplifies our message of liberty and self-determination. Further, securing listings on major centralized exchanges and introducing innovative financial tools like Credit Card For Crypto reinforce our commitment to financial autonomy.

7.4. Stage 4: Autonomy

Progressing further, our efforts intensify towards promoting autonomy and self-reliance. Achieving 150,000 holders and enhancing marketing endeavors allow us to amplify MAGA MILEI's voice and visibility. The launch of MAGA MILEI Swap streamlines transactions, while an enriched meme pool and website redesign enhance engagement and accessibility. Introduction of Maga Milei Guidestar empowers holders to track their contribution to the movement, fostering a sense of accountability and ownership.

7.5. Stage 5: Prosperity

At this stage, our focus extends towards fostering prosperity and giving back to the community. With 300,000 holders united in the pursuit of freedom and prosperity, we establish an NFT marketplace for exclusive MAGA MILEI Treats, celebrating innovation and creativity. Initiatives such as

⁴<https://telegram.org/>

⁵<https://www.coingecko.com>

⁶<https://coinmarketcap.com>

the Tesla giveaway and charitable donations at various market cap milestones demonstrate our commitment to sustainable development, compassion, and community support.

7.6. Stage 6: Freedom

As we achieve remarkable milestones in market cap, we honor the essence of freedom by undertaking monumental initiatives. In homage to President Javier Milei’s profound love for dogs and his unwavering commitment to their well-being, we pledge to allocate resources to establish an expansive animal sanctuary dedicated solely to the care and protection of dogs. This sanctuary will serve as a testament to our dedication to compassion, empathy, and the well-being of our loyal canine companions. We commit to breaking ground on this sanctuary when we reach the \$60 billion market cap milestone, symbolizing our unwavering dedication to our furry friends and our shared values of love and compassion.

At the \$120 billion market cap milestone, the MAGA MILEI Memecoin community unites to immortalize our beloved symbol by carving a MAGA MILEI logo into a grand mountain. This monumental artwork will forever be locked into the landscape, solidifying its place as the **largest** meme in history.

8. Token Details and Statistics

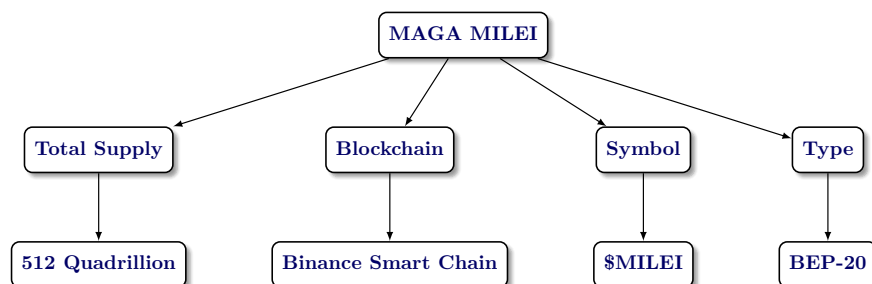


FIGURE 2. Token details.

With a substantial total supply of 512 quadrillion tokens, MAGA MILEI ensures extensive availability and unlocks possibilities for diverse use cases, positioning it as a valuable asset within the cryptocurrency ecosystem. Leveraging the robustness and reliability of blockchain networks, MAGA MILEI is built on the Binance Smart Chain network, enabling secure and efficient transactions. Symbolized by \$MILEI, it adheres to the BEP-20 token standard, enabling seamless integration and interoperability with a wide array of decentralized applications (DApps) and supporting platforms within the Binance ecosystem.

8.1. Initial distribution and total supply

The distribution of MAGA MILEI did not involve the implementation of an initial coin offering or any form of presale. Instead, it was initially made available to the public through PancakeSwap⁷.

⁷<https://pancakeswap.finance>

The token’s total supply is permanently established at 512 quadrillion units minted on the Binance Smart Chain blockchain.

9. Contract Address: PancakeSwap address

As we move forward, we introduce the smart contract address. Click on it to navigate to the BNB Smart Chain Explorer⁸:

0xF8B61900fc17e2c4156973Af5af2b1DDC3709965

10. Document Modification Policy

MAGA MILEI reserves the right to modify this document at anytime for any reason without notice.

11. Disclaimer

MAGA MILEI – encompassing the project holistically, including the token, website, smart contracts, and associated applications – as delineated in this conceptual paper, does not function as a licensed, unlicensed, or exempted financial or payment service within any jurisdiction. The terminologies employed in this White Paper, website, or app serve merely as basic references and lack any effective or legal significance within regulated and/or financial contexts.

MAGA MILEI operates as a community-driven initiative. Its smart contracts are open-source, subjected to security audits, immutable, and non-modifiable. The MAGA \$MILEI token, universally designated as a meme utility token, is neither construed nor can be construed as a “security” or any form of regulated token. It bears no resemblance to e-money, fiat currency, or asset-backed stable coins, whether on a global or limited scale.

This White Paper does not, in isolation, constitute a contractual agreement of any sort, nor does it extend an invitation, solicitation, or offer to invest in MAGA MILEI or acquire/utilize MAGA MILEI tokens with the expectation of profit.

Users of MAGA MILEI are required to acknowledge and abide by the terms and conditions accessible on our website, and must have sought and received appropriate technical, administrative, regulatory, and legal counsel prior to engaging with this White Paper, the website, or any aspect of MAGA MILEI (inclusive of the \$MILEI token). Users explicitly recognize and accept the inherent risks associated with interacting with blockchain and/or crypto systems, tokens, platforms, software, or interfaces, including MAGA MILEI, and hereby renounce any claim against any community member, members, or developers, whether directly or indirectly linked to MAGA MILEI, for any incurred damages, including total losses.

MAGA MILEI is established on the Binance Smart Chain, characterized by its rapid 5-second block times and more economical gas fees compared to Ethereum. Conceived originally as a satirical endeavor for entertainment and charitable purposes, MAGA MILEI is not intended to be taken seriously and may result in a complete loss of investment. It does not represent an investment opportunity but rather exists as a meme token, devoid of intrinsic value or the anticipation of

⁸<https://bscscan.com>

financial returns. MAGA MILEI makes no assurances and bears no responsibility for any losses or inaccuracies. Utilize at your own discretion and risk. (Note: MAGA MILEI is an independent entity and not associated with Javier G. Milei).