



MoneySwitch Limited – The Long Road to Commercialization

Media Release: 26 April 2007

Launching EFTPOS Services under the Tyro Name

- **26 April 2007** - MoneySwitch re-names and re-brands itself as Tyro heralding the completion of the pure technology development phase and the beginning of the commercialisation phase of the company.
- **27 February 2007** - MoneySwitch and HCN sign a development and marketing agreement to deliver an easy to use e-claiming solution that is tightly integrated into the HCN's industry leading practice management software.
- **21 December 2006** - Philippa Godwin, Deputy CEO of Medicare Australia, and Jost Stollmann, CEO of MoneySwitch, signed the eClaiming Medicare Accreditation and Service Contract.
- **11 November 2006** – MoneySwitch processes its first live card transactions in the Australian Payments system. First Merchant: Sean and Elizabeth Gallagher of Mowbray Cellars: Lane Cove NSW
- **21 September 2006** -The Board of Directors elects Rob Ferguson Chairman.

Reaching Further Milestones on the Banking Side

- **15 June 2006** - MoneySwitch becomes a Member of the Consumer Electronic Clearing System (CECS) as an EFTPOS Acquirer. As the seventeenth Member, MoneySwitch can now acquire EFTPOS transactions for merchants.
- **1 December 2005** - MoneySwitch is approved as a Principal Member of Visa International. MoneySwitch obtaining this membership was enabled by the Reserve Bank of Australia and its Payment System Board extending the Access Regime on the Visa Debit Card Scheme in Australia.
- **17 November 2005** - Rob Ferguson is appointed as Non-Executive Director. Rob brings very valuable experience from his time as Managing Director of Bankers Trust as well as other significant roles to MoneySwitch.
- **15 November 2005** - MoneySwitch is approved as a Bank Member of the Banking and Financial Service Ombudsman (BFSO). The BFSO is an external dispute resolution service dealing with disputes that individuals and small business have with their financial service providers.

Entering the Heartland of the Australian Payment System

- **25 July 2005** - MoneySwitch becomes the fourteenth Tier 1 Member of the Bulk Electronic Clearing System (BECS) and the first new Tier 1 Member in ten years. As such MoneySwitch can now settle directly into the transaction accounts of its merchants and billers on an equal footing with the major banks.
- **8 July 2005** - MoneySwitch becomes a principal member of MasterCard.
- **31 May 2005** - MoneySwitch becomes a Special Licensee for the Card (Acquiring) Program with Visa
- **26 April 2005** - MoneySwitch Limited becomes the first Specialist Credit Card Institution (SCCI) authorised by the Australian Prudential Regulation Authority (APRA) for credit card transaction acquiring. This authority is the outcome of a series of regulatory reforms initiated by the Wallis Report in April 1997
- **5 April 2005** - Jost Stollmann is appointed Chief Executive Officer and Executive Director of MoneySwitch. His focus will be on establishing MoneySwitch as a new player in the Australian market.

Going for the Specialized Banking Authority

- **5 April 2005** - Paul Wood is appointed Chief Technology Officer, his role is to develop the MoneySwitch web-based open source financial transaction architecture into a wealth of innovative, secure, fast and affordable payment solutions.
- **24 November 2004** - MoneySwitch lodges its final Specialist Credit Card Institution License (SCCI) application with APRA.
- **11 November 2004** - Jost Stollmann meets the founders and starts in an advisory role
- **24 May 2004** - MoneySwitch officially begins the Specialist Credit Card License (SCCI) application process with the Australian Prudential Regulation Authority (APRA)
- **3 February 2003** - MoneySwitch Limited is incorporated by its founders Paul Wood, Peter Haig and Andrew Rothwell with the aim of developing breakthrough payments industry software.