

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG, BLR

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Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref 0000077402/1/B
Trade Date 01 March 2017
Commencement Date 01 March 2017

Underlying HSCEI
Strategy European Calendar Put Spread

Description JUN17 SEP17 10200 Calendar Put Spread
Price 194.0000

Future Ref (HKD) 10,325.000000
Implied Spot Ref (HKD) 10,325.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	500	SEP 17 (9/28/2017)	10,200.000000	PUT	694.000000	17,350,000.00
Sell	500	JUN 17 (6/29/2017)	10,200.000000	PUT	500.000000	12,500,000.00

Notional Amount (HKD) 258,125,000.00
Total Premium (HKD) 4,850,000.00

Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD) 7,744.00