

Broker 4  
The Honorable Charles W. Anderson (Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

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<b>Underlying / Strategy:</b>	SGX Nikkei 225	<b>Currency:</b>	JPY	<b>OTC / Exchange:</b>	SGX
<b>Seller of Strategy:</b>	Societe Generale Paris	<b>Your Trader:</b>	Trader4@sg.com		
<b>Premium Payment Date:</b>	1 Business day	<b>Basis:</b>	Nil	<b>Hedge Cross Level:</b>	17,250
<b>Delta Hedge:</b>	December 2016 Future	<b>Delta:</b>	25%		

Societe Generale Paris	No. Units	Ratio	Maturity	Str/Ctct Price	Style	Premium	Total Prem	Spot X Size
Sold	200	1.0	9 Jun 2017	18,000	European Call	JPY 600	JPY60,000,000	1,725,000,000
Bought	200	1.0	9 Jun 2017	20,000	European Call	JPY 139	JPY13,900,000	1,725,000,000
<b>Total net premium per strategy / on whole strategy due:</b>						<b>JPY 461</b>	<b>JPY 46,100,000</b>	

<b>OTHER TERMS:</b>
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Trading SGX NIKKEI 225 JUN'17 18000 20000 SPREAD @ 461. Futures and Options crossed

**Delta-Hedge:** Societe Generale Paris buys 50 SGX Nikkei 225 Dec'16 Futures @ 17,250 pts

<b>BROKERAGE:</b>
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<b>Broker:</b>	OperBOrker4@sg.com	<b>Brokerage:</b>	JPY 34,500
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