

Trade Confirmation

FROM

The Honorable Charles W. Anderson
(Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG, BLR

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Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000073615/1/S	Underlying	HSCEI
Trade Date	28 December 2016	Strategy	European Straddle (Call)
Commencement Date	28 December 2016	Delta %	2.00
		Description	JUN18 9200 Straddle
		Price	2,050.0000

Future Ref (HKD)	9,175.000000
Implied Spot Ref (HKD)	9,175.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	750	JUN 18 (6/28/2018)	9,200.000000	CALL	900.000000	33,750,000.00
Sell	750	JUN 18 (6/28/2018)	9,200.000000	PUT	1,150.000000	43,125,000.00

Notional Amount (HKD)	344,062,500.00
Total Premium (HKD)	76,875,000.00

Trade Hedge for SG, BLR	BUY 15 Future Exp - JAN 17 (1/26/2017) @ 9,175.00
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Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	20,644.00
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