

**T.F.S. Derivatives HK Limited**

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong

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**To:** Jonathan Moldovan / Sofiane Maayoufi  
Societe Generale Securities (North Pacific)  
Ltd.

**OFF-AUCTION TRADE****20-Jan-2016****FINAL TRADE CONFIRMATION****Deal Number**

We wish to confirm the following transaction which was arranged for your account and risk

**Buyer****Seller**

Societe Generate Securities (North Pacific) Ltd.

XXXXXXXXXX

**Trade Date**

20-Jan-16

**Underlying**

Nikkei 225 Index

**Product**

European Style February 2016 SQ 15500/17500 Risk Reversal (put over)

**Execution time**

In the morning of 21 - Jan-16

**Expiration**

12-Feb-16

**Size / Premium**

600 lots

XXXXXXXX

170 JPY

v v Y

**Breakdown**

sell

600 lots

XXXXXXXX

310 JPY

buy

600 lots

XXXXXXXX

140 JPY

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**Future Setting**

16,300

March 2016 SGX Nikkei 225 Index Futures

**Reference**

16,300

**Delta / Hedge**

49.50%

sell

297 lots

March 2016 SGX Nikkei 225 Index Futures

**Settlement**

Both counterparties shall apply the conditions of trading on  
SGX. Automatic exercise at expiry.

**Brokerage**

110,025 yen

XXXXXXXXXX

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