

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong

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Telex	XXXXX XXXXX
Tel	XXXXX XXXXX
Fax	XXXXX XXXXX

XXXXXXXXXX

Email

XXXXXXXXXX XXXXXXXXXXXX

Email

37/F - 38/F Pacific Place 3

Email

1 Queens Road East Central

HONG KONG

13 Jan 2016

Confirmation

Deal No. 3001/2016001942-1

We wish to confirm the following transaction which was arranged for your account and risk **Underlying**

Hang Seng China Enterprises Index

Option European Put

Legs	Volume	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Sell	50 Listed	29 Dec 2016	5000	Put	159	397,500.00 HKD

Hedge	0.07 delta	Sells 3 Jan 16 futures crossed @ 8550
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Brokerage 855.00 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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