

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong

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|       |            |
|-------|------------|
| Telex | XXXXXXXXXX |
| Tel   | XXXXXXXXXX |
| Fax   | XXXXXXXXXX |

XXXXXXXXXX

Email

XXXXXXXXXX XXXXXXXXXXXX

Email

37/F - 38/F Pacific Place 3

Email

1 Queens Road East Central

HONG KONG

02 Oct 2015

Confirmation

Deal No. 3001/2015048337-1

We wish to confirm the following transaction which was arranged for your account and risk **Underlying**

Hang Seng China Enterprises Index

|               |                    |   |               |                   |                         |                   |
|---------------|--------------------|---|---------------|-------------------|-------------------------|-------------------|
| <b>Option</b> | European Synthetic |   |               |                   |                         |                   |
| <b>Legs</b>   | <b>Volume</b>      | <b>Expiry</b>                             | <b>Strike</b> | <b>Calls/Puts</b> | <b>Price Per Option</b> | <b>Premium</b>    |
| You Sell      | 1,075 Listed       | 29 Dec 2016                               | 9600          | Put               | 1094                    | 58,802,500.00 HKD |
| You Buy       | 1,075 Listed       | 29 Dec 2016                               | 9600          | Call              | 1050                    | 56,437,500.00 HKD |
| <b>Hedge</b>  | 1 delta            | Sells 1,075 Dec 15 futures crossed @ 9735 |               |                   | <b>Net Premium</b>      | 2,365,000.00 HKD  |

**Brokerage** 20,930.25 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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