

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG BLR

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Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000075273/1/B	Underlying	HSCEI
Trade Date	26 January 2017	Strategy	European Straddle (Call)
Commencement Date	26 January 2017	Delta %	11.00
		Description	FEB17 9800 Straddle
		Price	335.0000

Future Ref (HKD)	9,850.000000
Implied Spot Ref (HKD)	9,850.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	150	FEB 17 (2/27/2017)	9,800.000000	CALL	200.000000	1,500,000.00
Buy	150	FEB 17 (2/27/2017)	9,800.000000	PUT	135.000000	1,012,500.00

Notional Amount (HKD)	73,875,000.00
Total Premium (HKD)	2,512,500.00

Trade Hedge for Societe Generale, Paris	SELL 17 Future Exp - FEB 17 (2/27/2017) @ 9,850.00
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Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	4,432.00
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