

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG,BLR

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Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000072669/1/B	Underlying	HSCEI
Trade Date	12 December 2016	Strategy	European Risk Reversal (Put)
Commencement Date	12 December 2016	Delta %	46.00
		Description	DEC17 8400 11600 RR (Put)
		Price	169.0000

Future Ref (HKD)	9,800.000000
Implied Spot Ref (HKD)	9,800.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	500	DEC 17 (12/28/2017)	8,400.000000	PUT	419.000000	10,475,000.00
Sell	500	DEC 17 (12/28/2017)	11,600.000000	CALL	250.000000	6,250,000.00

Notional Amount (HKD)	245,000,000.00
Total Premium (HKD)	4,225,000.00

Trade Hedge for Societe Generale, Paris BUY 230 Future Exp - DEC 16 (12/29/2016) @ 9,800.00

Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	7,350.00
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