

Trade Confirmation

FROM

The Honorable Charles W. Anderson
(Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG, BLR

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Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000079416/1/S	Underlying	HSCEI
Trade Date	30 March 2017	Strategy	European Straddle Swap
Commencement Date	30 March 2017	Delta %	13.00
		Description	JUN17 DEC17 10400 Straddle Swap
		Price	658.0000

Future Ref (HKD)	10,350.000000
Implied Spot Ref (HKD)	10,350.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	654	DEC 17 (12/28/2017)	10,400.000000	CALL	558.000000	18,246,600.00
Sell	654	DEC 17 (12/28/2017)	10,400.000000	PUT	850.000000	27,795,000.00
Buy	654	JUN 17 (6/29/2017)	10,400.000000	CALL	247.000000	8,076,900.00
Buy	654	JUN 17 (6/29/2017)	10,400.000000	PUT	503.000000	16,448,100.00

Notional Amount (HKD)	338,445,000.00
Total Premium (HKD)	21,516,600.00

Trade Hedge for SG, BLR	BUY 85 Future Exp - APR 17 (4/27/2017) @ 10,350.0000
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Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	10,153.00
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