

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong

XXXXXXXXXX

Telex	XXXXX XXXXX
Tel	XXXXX XXXXX
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XXXXXXXXXX

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XXXXXXXXXX XXXXXXXXXXXX

Email

37/F - 38/F Pacific Place 3

Email

1 Queens Road East Central

HONG KONG

06 Jan 2016

Confirmation

Deal No. 3001/2016000582-1

We wish to confirm the following transaction which was arranged for your account and risk **Underlying**

Hang Seng China Enterprises Index

Option Legs	European Straddle Volume	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Sell	300 Listed	30 Mar 2016	9000	Put	440	6,600,000.00 HKD
You Sell	300 Listed	30 Mar 2016	9000	Call	550	8,250,000.00 HKD
Hedge	0.13 delta	Buys 39 Jan 16 futures crossed @ 9100			Net Premium	14,850,000.00 HKD

Brokerage 10,920.00 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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