Broker2

Trade confirm XXXXXXX on trade date 24 May 2017

We are pleased to confirm the details of your Equity Derivatives transaction

Trade details

Market XXXXXXX **Underlying** XXXXX **Strategy** Strangle **OTC/ Exchange** Exchange

Currency U.K. Pound Sterling (GBP)

Seller of Strategy XXXXXX **Your trader** XXXXX

Option premium payment date As per exchange **Implied spot level** 2.93

Delta hedge Underlying **Hedge cross level** 2.93

You	No. Units	Multiplier	Maturity	Settlement	Str/Ctct Price	Style	Instrument	% Premium	Prem/Ins (GBP)	Total Prem	Spot X Size
Sold	1,500	1,005	15 Sep 2017	Close	2.9	American	Call	N/A	0.23	346,725	4,416,975
Sold	1,500	1,005	15 Sep 2017	Close	2.8	American	Put	N/A	0.16	241,200	4,416,975

Total net premium per strategy / on whole strategy due **GBP 0.39** **587,925**

Other terms

Delta 18% agreed on the call. 271,350 stock crossed @ 2.93 via XXXXX, XXXXX. Buyer of strangle sells stock, seller of strangle buys stock. XXXXX buys stock.

Brokerage

Calculated by Basis points (Implied spot) **Our broker** XXXXXX **Rate** 1 + 1 **Brokerage** GBP 883.395