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12 Nov 2015

Confirmation

Deal No. 3001/2015054223-0

We wish to confirm the following transaction which was arranged for your account and risk  
**Underlying** ZZZZZZZZZZ

**Option** European Put

Legs	Volume	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Buy	100 Listed	28 Dec 2017	7200	Put	421	2,105,000.00 HKD

**Hedge** 0.14 delta Buys 14 Nov 15 futures crossed @ 10300

**Brokerage** 2,060.00 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Terms will be defined as per exchange rules and regulations / ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties.  
Counterparties affirm possession of proper licensing rights.