

T.F.S. Derivatives HK Limited26/F Entertainment Building, 30 Queen's Road Central, Hong Kong
Telex XXXXX XXXXXPhone
FaxXXXXXX XXXXX
XXXXXX XXXXXOFF-AUCTION TRADE

* *TRADE EXECUTED ON SGX EXCHANGE**

FINAL TRADE CONFIRMATION**Deal Number****107833****To:** Jonathan Moldovan / Sofiane Maayoufi
Societe Generale Securities (North Pacific)
Ltd.**20-Jan-2016**

We wish to confirm the following transaction which was arranged for your account and risk

Buyer

XXXXXXXXX XXXXXXXXXXXXX

XXXXXXXXXX

Seller

XXXXXXXXXX

Participant code: S389

Trade Date

20-Jan-16

Underlying

Nikkei 225 Index

Product

European Style June 2016 SQ 17500/18500 Call Spread

Execution time

10:15 JST

Expiration

10-Jun-16

Size / Premium

1400 lots

XXXXXXXXXX

349 JPY

Breakdown

buy

1400 lots

XXXXXXXXXX

769 JPY June 2016 SQ

sell

1400 lots

17500 Call

XXXXXXXXXX

420 JPY June 2016 SQ

18500 Call

Future Setting

16,950

March 2016 SGX Nikkei 225 Index Futures

Reference

16,950

Delta / Hedge

15.00%

sell

210 lots

March 2016 SGX Nikkei 225 Index Futures

SettlementBoth counterparties shall apply the conditions of trading on SGX.
Automatic exercise at expiry.**Brokerage**

266,963 yen

XXXXXXXXXX

XXXXXXXXXX