

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
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TO

Oper5
SG BLR

Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref 0000078360/1/S
Trade Date 15 March 2017
Commencement Date 15 March 2017

Underlying HSCEI
Strategy European 1x1.5 Call Spread
Delta % 3.00

Description DEC17 11200 12000 1x1.5 CS
Price 62.0000

Future Ref (HKD) 10,275.000000
Implied Spot Ref (HKD) 10,275.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	100	DEC 17 (12/28/2017)	11,200.000000	CALL	311.000000	1,555,000.00
Buy	150	DEC 17 (12/28/2017)	12,000.000000	CALL	166.000000	1,245,000.00

Notional Amount (HKD) 51,375,000.00 for the DEC17 11200 Call , 77,062,500.00 for the DEC17 12000 Call
Total Premium (HKD) 310,000.00

Trade Hedge for Societe Generale, Paris BUY 3 Future Exp - MAR 17 (3/30/2017) @ 10,275.0000

Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD) 1,541.00