

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG, BLR

Email: operbrokers5@sg.com

Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000078540/1/S	Underlying	HSCEI
Trade Date	17 March 2017	Strategy	European Risk Reversal (Put)
Commencement Date	17 March 2017	Delta %	66.00

Description	DEC17 9600 11200 RR (Put)
Price	11.0000

Future Ref (HKD)	10,575.000000
Implied Spot Ref (HKD)	10,575.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	200	DEC 17 (12/28/2017)	9,600.000000	PUT	411.000000	4,110,000.00
Buy	200	DEC 17 (12/28/2017)	11,200.000000	CALL	400.000000	4,000,000.00

Notional Amount (HKD)	105,750,000.00
Total Premium (HKD)	110,000.00

Trade Hedge for Societe Generale, Paris	SELL 132 Future Exp - MAR 17 (3/30/2017) @ 10,575.0000
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Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	3,172.00
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