Trade Confirmation

FROM
The Honorable Charles W. Anderson
(Dear Mr. Ambassador)
Department of State
2050 Bamako Place
Washington, DC 20521-2050
Email: Operbrokers5@sg.com

TO
Oper 5
SG BLR

Listed Trade Confirmation for HSI Index - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000078464/1/B
Trade Date	16 March 2017
Commencement Date	16 March 2017

Underlying	XXXXX
Strategy	European 1x2 Put Spread
Delta %	23.00

Description	DEC17 24000 20000 1x2 PS
Price	847.0000

Future Ref (HKD)	24,125.000000
Implied Spot Ref (HKD)	24,125.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	200	DEC 17 (12/28/2017)	24,000.000000	PUT	1,495.000000	14,950,000.00
Sell	400	DEC 17 (12/28/2017)	20,000.000000	PUT	324.000000	6,480,000.00

Notional Amount (HKD)	241,250,000.00 for the DEC17 24000 Put , 482,500,000.00 for the DEC17 20000 Put
Total Premium (HKD)	8,470,000.00

Trade Hedge for Societe Generale, Paris	BUY 46 Future Exp - MAR 17 (3/30/2017) @ 24,125.0000

Settlement Details

Cash settlement with T+1.

Other Terms

The Hang Seng Index Futures Final Settlement Price is determined by taking the Hang Seng Index EAS system.

Total Commission (HKD)	7,237.00