

Trade Confirmation

FROM

The Honorable Charles W.Anderson
(Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG BLR

Email: Operbrokers5@sg.com

Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000079562/1/S	Underlying	HSCEI
Trade Date	31 March 2017	Strategy	European Straddle Swap
Commencement Date	31 March 2017	Delta %	17.00
		Description	MAY17 JUN17 10200 Straddle Swap
		Price	142.0000

Future Ref (HKD)	10,300.000000
Implied Spot Ref (HKD)	10,300.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	300	JUN 17 (6/29/2017)	10,200.000000	CALL	310.000000	4,650,000.00
Sell	300	JUN 17 (6/29/2017)	10,200.000000	PUT	377.000000	5,655,000.00
Buy	300	MAY 17 (5/29/2017)	10,200.000000	CALL	320.000000	4,800,000.00
Buy	300	MAY 17 (5/29/2017)	10,200.000000	PUT	225.000000	3,375,000.00

Notional Amount (HKD)	154,500,000.00
Total Premium (HKD)	2,130,000.00

Trade Hedge for Societe Generale, Paris	SELL 51 Future Exp - APR 17 (4/27/2017) @ 10,300.0000
---	---

Settlement Details

Cash settlement with T+1.

Total Commission (HKD)	4,635.00
------------------------	----------