

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong

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37/F - 38/F Pacific Place 3

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1 Queens Road East Central

HONG KONG

06 Jan 2016

Confirmation

Deal No. 3001/2016000597-1

We wish to confirm the following transaction which was arranged for your account and risk **Underlying**

Hang Seng China Enterprises Index

Option Legs	European Straddle Volume	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Sell	100 Listed	30 Mar 2016	9000	Put	428	2,140,000.00 HKD
You Sell	100 Listed	30 Mar 2016	9000	Call	550	2,750,000.00 HKD
<b>Hedge</b>	0.13 delta	Buys 13 Jan 16 futures crossed @ 9100			<b>Net Premium</b>	4,890,000.00 HKD

**Brokerage** 3,640.00 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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