

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong

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Telex 75220 DTAHK

Tel XXXXXXXXXXXX

Fax XXXXXXXXXXXX

We wish to confirm the following transaction which was arranged for your account and risk

XXXXXXXXXXXX

Societe Generale Paris 37/F -

Underlying NSE CNX Nifty Index

Option 100% : European Straddle - SWAPSWIRE

Notional 5,000,000 USD
Future 7905

Deal No. XXXXXXXXXXXX

Basis 5 Futures over Cash

Implied Cash 7900

Legs	Volume	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Buy	41,867 OTC	27 Dec 2018	7900	Put	14.00000% = 1106	700,000.00 USD
You Buy	41,867 OTC	27 Dec 2018	7900	Call	14.00000% = 1106	700,000.00 USD
	FX Rate =66.1500					
	USD					

Premium Payment	30 Dec 2015	Net Premium	1,400,000.00 USD
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Hedge Legs	Volume	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Sell	21,771 OTC	31 Dec 2015	7905	Call	0.01	217.71 USD
You Buy	21,771 OTC	31 Dec 2015	7905	Put	0.01	217.71 USD
				Net Premium		0 USD

Your c/party is: Nomura International PLC London

Basis **Premium Payment (Synthetic)** 30 Dec 2015 5

Implied Cash 7900

Note Note: Both counterparties agree this is an ODI transaction.

Settlement Cash settlement on 31 Dec 2018 vs official SQ of NSE CNX Nifty Index on 27 Dec 2018. Automatic exercise at expiry if in the money. The difference between the strike and the settlement prices determines the amount in money. Cash settlement in USD, using RBI reference rate (Bloomberg code: INRRATE) on the expiry day for the FX.

Terms will be defined as per exchange rules and regulations / ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

Brokerage 500.00 USD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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