

T.F.S. Derivatives HK Limited26/F Entertainment Building, 30 Queen's Road Central, Hong Kong
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Fax XXXXX XXXXX**To:** Jonathan Moldovan / Sofiane Maayoufi
Societe Generale Securities (North Pacific)
Ltd.OFF-AUCTION TRADE

TRADE EXECUTED ON SGX EXCHANGE

14-Jan-2016**FINAL TRADE CONFIRMATION****Deal Number 107593**

We wish to confirm the following transaction which was arranged for your account and risk

BuyerXXXXXXXXX XXXXXXXXXXXXX
XXXXXXXXXX**Seller**

XXXXXXXXXX

Trade Date

14-Jan-16

Underlying

Nikkei 225 Index

Product

European Style February 2016 /March 2016 SQ 17000/15000 Put Spread

Execution time 14:15 JST**Expiration** 12-Feb-16 11-Mar-16
Size / Premium 200 lots XXXXXXX 350 JPY
v v X**Breakdown**buy 200 lots XXXXXXX 570 JPY February 2016 SQ 17000 Put
sell 200 lots XXXXXXX 220 JPY March 2016 SQ 15000 Put**Future Setting****Reference**

16,950 March 2016 SGX Nikkei 225 Index Futures

Delta / Hedge

16,950

Settlement

31.50%

Brokerage

buy 63 lots March 2016 SGX Nikkei 225 Index Futures

Both counterparties shall apply the conditions of trading on SGX.
Automatic exercise at expiry.

38,138 yen

XXXXXXXXX
XXXXXXXXX