Broker 4
The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TRADE DETAILS

Underlying / Strategy:	HSCEI / Straddle Swap	**Currency:**	HKD	**OTC / Exchange:**	Listed
Seller of Strategy:	Societe Generale Paris	**Your Trader:**	**Trader4@sg.con**		
Premium Payment Date:	1 Business day	**Basis:**	Nil	**Hedge Cross Level:**	10,100
Delta Hedge:	March 2017 Future	**Delta:**	3%		

Societe Generale Paris	No. Units	Ratio	Maturity	Str/Ctct Price	Style	Premium	Total Prem	Spot X Size
Sold	1,500	1.0	28 Dec 2018	10,000	European Put	HKD 1,239	HKD92,925,000	757,500,000.00
Sold	1,500	1.0	28 Dec 2018	10,000	European Call	HKD 1,054	HKD79,050,000	757,500,000.00
Bought	1,500	1.0	28 Jun 2018	10,000	European Put	HKD 1,040	HKD78,000,000	757,500,000.00
Bought	1,500	1.0	28 Jun 2018	10,000	European Call	HKD 860	HKD64,500,000	757,500,000.00

Total net premium per strategy / on whole strategy due: **HKD 393** **HKD 29,475,000.00**

OTHER TERMS:

Trading HSCEI DEC'18 / JUN'18 10000 STRADDLE SWAP @ 393.

Delta: 3%
Delta-Hedge: Societe Generale Paris sells 45 HSCEI Mar'17 Futures @ 10,100 pts

Settlement type: Cash settlement on settlement date vs official SQ of HSCEI on expiry date.

BROKERAGE:

Broker: **OperBOrker4@sg.com** **Brokerage:** HKD 90,900.00