

Trade Confirmation

FROM

The Honorable Charles W. Anderson
(Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG, BLR

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Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000077506/1/B	Underlying	HSCEI
Trade Date	02 March 2017	Strategy	European Straddle (Call)
Commencement Date	02 March 2017	Delta %	2.00
		Description	JUN19 10400 Straddle
		Price	2,730.0000

Future Ref (HKD)	10,325.000000
Implied Spot Ref (HKD)	10,325.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	200	JUN 19 (6/27/2019)	10,400.000000	CALL	1,130.000000	11,300,000.00
Buy	200	JUN 19 (6/27/2019)	10,400.000000	PUT	1,600.000000	16,000,000.00

Notional Amount (HKD)	103,250,000.00
Total Premium (HKD)	27,300,000.00

Trade Hedge for SG, BLR	SELL 4 Future Exp - MAR 17 (3/30/2017) @ 10,325.0000
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Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	6,195.00
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