

Broker 4  
The Honorable Charles W. Anderson (Dear Mr. Ambassador:)  
Department of State  
2050 Barnako Place  
Washington, DC 20521-2050m

**TRADE DETAILS**

<b>Underlying / Strategy:</b>	HSCEI / Strangle	<b>Currency:</b>	HKD	<b>OTC / Exchange:</b>	Listed
<b>Buyer of Strategy:</b>	Societe Generale Paris	<b>Your Trader:</b>	Trader4@sg.com		
<b>Premium Payment Date:</b>	1 Business day	<b>Basis:</b>	Nil	<b>Hedge Cross Level:</b>	10,500
<b>Delta Hedge:</b>	February 2017 Future	<b>Delta:</b>	5%		

Societe Generale Paris	No. Units	Ratio	Maturity	Str/Ctct Price	Style	Premium	Total Prem	Spot X Size
Bought	415	1.0	29 May 2017	10,000	European Put	HKD 200	HKD4,150,000	217,875,000.00
Bought	415	1.0	29 May 2017	11,000	European Call	HKD 207	HKD4,295,250	217,875,000.00
<b>Total net premium per strategy / on whole strategy due:</b>							<b>HKD 407</b>	<b>HKD 8,445,250.00</b>

**OTHER TERMS:**

Trading HSCEI MAY'17 10000 11000 STRANGLE @ 407.

**Delta:** 5%  
**Delta-Hedge:** Societe Generale Paris sells 21 HSCEI Feb'17 Futures @ 10,500 pts  
**Settlement type:** Cash settlement on settlement date vs official SQ of HSCEI on expiry date.

**BROKERAGE:**

**Broker:** OperBOrker4@sg.com **Brokerage:** HKD 13,072.00