

Trader 4

XXXXXX

Oper4@sg.com

We wish to confirm the following transaction which was arranged for your account and risk

Amendment Reason : REVISED THE VOLUME FROM 200 LOTS TO 252 LOTS

Underlying

Option	European Put				
Legs	Volume		Expiry Strike Calls/Puts	Price Per Option	Premium
You Sell	252 Listed	30 Dec 2015	21600 Put	355	4,473,000.00 HKD
Hedge	0.25 delta	Sells 63 Nov 15 futures crossed @ 22700			

Brokerage 11,440.80 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Terms will be defined as per exchange rules and regulations / ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.