

## Trade Confirmation

### FROM

The Honorable Charles W. Anderson  
(Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

### TO

Oper5  
SG, BLR

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### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

Trade Ref	0000073316/1/S	Underlying	HSCEI
Trade Date	21 December 2016	Strategy	European Put
Commencement Date	21 December 2016	Delta %	29.00
		Description	JUN18 8000 Put
		Price	601.0000

Future Ref (HKD)	9,325.000000
Implied Spot Ref (HKD)	9,325.000000

#### Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	1,300	JUN 18 (6/28/2018)	8,000.000000	PUT	601.000000	39,065,000.00

Notional Amount (HKD)	606,125,000.00
Total Premium (HKD)	39,065,000.00

Trade Hedge for SG, BLR	SELL 377 Future Exp - DEC 16 (12/29/2016) @ 9,325.00
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#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	18,184.00
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