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37/F - 38/F Pacific Place 3

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1 Queens Road East Central

HONG KONG

29 Sep 2015

Confirmation

Deal No. 3001/2015047785-0

We wish to confirm the following transaction which was arranged for your account and risk

Brokerage 3,680.00 HKD

Underlying Hang Seng China Enterprises Index

Option European Risk Reversal

Legs	Volume	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Sell	200 Listed	30 Dec 2015	8000	Put	231	2,310,000.00 HKD
You Buy	200 Listed	30 Dec 2015	10000	Call	250	2,500,000.00 HKD

Net Premium 190,000.00 HKD

crossed @ 9200

Hedge 0.54 delta Sells 108 Oct 15 futures

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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