

## Trade Confirmation

### FROM

The Honorable Charles W. Anderson  
(Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

### TO

Oper5  
SG, BLR

Email: operbrokers5@sg.com

### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

Trade Ref 0000074384/1/B  
Trade Date 12 January 2017  
Commencement Date 12 January 2017

Underlying HSCEI  
Strategy European Straddle Swap  
Delta % 4.00

Description JUN17 DEC17 9600 Straddle Swap  
Price 584.0000

Future Ref (HKD) 9,750.000000  
Implied Spot Ref (HKD) 9,750.000000

#### Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	200	DEC 17 (12/28/2017)	9,600.000000	CALL	810.000000	8,100,000.00
Buy	200	DEC 17 (12/28/2017)	9,600.000000	PUT	824.000000	8,240,000.00
Sell	200	JUN 17 (6/29/2017)	9,600.000000	CALL	515.000000	5,150,000.00
Sell	200	JUN 17 (6/29/2017)	9,600.000000	PUT	535.000000	5,350,000.00

Notional Amount (HKD) 97,500,000.00  
Total Premium (HKD) 5,840,000.00

Trade Hedge for SG, BLR SELL 8 Future Exp - JAN 17 (1/26/2017) @ 9,750.00

#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD) Oper5  
2,925.00