Broker 4
The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

Trade confirm 720614 on trade date 28 Feb 2017

We are pleased to confirm the details of your equity derivatives transaction:

TRADE DETAILS

Underlying / Strategy: HSI / Straddle **Currency:** HKD **OTC / Exchange:** Listed

Buyer of Strategy: Societe Generale Paris **Your Trader:** **Trader4@sg.com**

Premium Payment Date: 5 Business days **Basis:** Nil **Hedge Cross Level:** 23,925

Delta Hedge: March 2017 Future **Delta:** 5%

Societe Generale Paris	No. Units	Ratio	Maturity	Str/Ctct Price	Style	Premium	Total Prem	Spot X Size
Bought	250	1.0	28 Dec 2017	24,000	European Call	HKD 1,210	HKD15,125,000	299,062,500.00
Bought	250	1.0	28 Dec 2017	24,000	European Put	HKD 1,710	HKD21,375,000	299,062,500.00

Total net premium per strategy / on whole strategy due: **HKD 2,920** **HKD 36,500,000.00**

OTHER TERMS:

Trading HSI DEC'17 24000 STRADDLE @ 2,920.

Delta-Hedge: Societe Generale Paris buys 13 HSI Mar'17 Futures @ 23,925 pts

Settlement mode: Cash settlement on settlement date vs official SQ of HSI on expiry date.

BROKERAGE:

Broker: Emergings - OperBorker4@sg.com **Brokerage:** HKD 17,944.00