

Broker 4
The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

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Underlying / Strategy:	SGX Nikkei 225	Currency:	JPY	OTC / Exchange:	SGX
Seller of Strategy:	Societe Generale Paris	Your Trader:	Trader4@sg.com		
Premium Payment Date:	1 Business day	Basis:	Nil	Hedge Cross Level:	18,100
Delta Hedge:	December 2016 Future	Delta:	13%		

Societe Generale Paris	No. Units	Ratio	Maturity	Str/Ctct Price	Style	Premium	Total Prem	Spot X Size
Sold	600	1.0	10 Mar 2017	14,000	European Put	JPY 68	JPY20,400,000	5,430,000,000
Bought	600	1.0	10 Mar 2017	21,000	European Call	JPY 60	JPY18,000,000	5,430,000,000
Total net premium per strategy / on whole strategy due:						JPY 8	JPY 2,400,000	

OTHER TERMS:

Trading SGX NIKKEI 225 MAR'17 14000 21000 RISK REVERSAL @ 8. Futures and Options crossed

Delta-Hedge: Societe Generale Paris sells 78 SGX Nikkei 225 Dec'16 Futures @ 18,100 pts

BROKERAGE:

Broker:	OperBOrker4@sg.com	Brokerage:	JPY 108,600
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