

## Trade Confirmation

### FROM

The Honorable Charles W.Anderson  
(Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

### TO

Oper5  
SG BLR

Email: Operbrokers5@sg.com

### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

Trade Ref 0000074916/1/S  
Trade Date 20 January 2017  
Commencement Date 20 January 2017

Underlying HSCEI  
Strategy European Vertical Put Spread  
Delta % 34.00

Description MAR17 9800 9000 Put Spread  
Price 244.0000

Future Ref (HKD) 9,725.000000  
Implied Spot Ref (HKD) 9,725.000000

#### Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	500	MAR 17 (3/30/2017)	9,800.000000	PUT	324.000000	8,100,000.00
Buy	500	MAR 17 (3/30/2017)	9,000.000000	PUT	80.000000	2,000,000.00

Notional Amount (HKD) 243,125,000.00  
Total Premium (HKD) 6,100,000.00

Trade Hedge for Societe Generale, Paris SELL 170 Future Exp - JAN 17 (1/26/2017) @ 9,725.00

#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD) 7,294.00