

Broker5

Trade Confirmation

FROM

The Honorable Charles W. Anderson
(Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG BLR

Email: Operbrokers5@sg.com

Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000073756/1/B	Underlying	HSCEI
Trade Date	30 December 2016	Strategy	European 1x2 Call Spread
Commencement Date	30 December 2016	Delta %	32.00
		Description	FEB17 9400 10400 1x2 CS
		Price	246.0000

Future Ref (HKD)	9,425.000000
Implied Spot Ref (HKD)	9,425.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	200	FEB 17 (2/27/2017)	9,400.000000	CALL	316.000000	3,160,000.00
Sell	400	FEB 17 (2/27/2017)	10,400.000000	CALL	35.000000	700,000.00

Notional Amount (HKD)	94,250,000.00 for the FEB17 9400 Call , 188,500,000.00 for the FEB17 10400 Call
Total Premium (HKD)	2,460,000.00

Trade Hedge for Societe Generale, Paris	SELL 64 Future Exp - JAN 17 (1/26/2017) @ 9,425.00
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Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	2,827.00
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