

Trade Confirmation

FROM

The Honorable Charles W.Anderson
(Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG BLR

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Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref 0000076607/1/B
Trade Date 17 February 2017
Commencement Date 17 February 2017

Underlying HSCEI
Strategy European Straddle (Call)

Description MAR17 10400 Straddle
Price 475.0000

Future Ref (HKD) 10,375.000000
Implied Spot Ref (HKD) 10,375.000000

Listed Options Crossed

| B/S | No of Options | Expiry | Strike (HKD) | C/P | Premium per Unit (HKD) | Premium per Leg (HKD) |
|-----|---------------|--------------------|---------------|------|------------------------|-----------------------|
| Buy | 100 | MAR 17 (3/30/2017) | 10,400.000000 | CALL | 227.000000 | 1,135,000.00 |
| Buy | 100 | MAR 17 (3/30/2017) | 10,400.000000 | PUT | 248.000000 | 1,240,000.00 |

Notional Amount (HKD) 51,875,000.00
Total Premium (HKD) 2,375,000.00

Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD) 3,112.00