

Trade Confirmation

FROM

The Honorable Charles W. Anderson
(Dear Mr. Ambassador)
Department of State
2050 Bamako Place
Washington, DC 20521-2050
Email: Operbrokers5@sg.com

TO

Oper 5
SG BLR

Listed Trade Confirmation for HSI Index - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000072671/1/S	Underlying	XXXXX
Trade Date	12 December 2016	Strategy	European Put Butterfly
Commencement Date	12 December 2016	Delta %	8.00
		Description	DEC16 22400 22000 21600 Put Butterfly
		Price	52.0000

Future Ref (HKD)	22,625.000000
Implied Spot Ref (HKD)	22,625.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	100	DEC 16 (12/29/2016)	22,400.000000	PUT	207.000000	1,035,000.00
Buy	200	DEC 16 (12/29/2016)	22,000.000000	PUT	100.000000	1,000,000.00
Sell	100	DEC 16 (12/29/2016)	21,600.000000	PUT	45.000000	225,000.00

Notional Amount (HKD)	113,125,000.00
Total Premium (HKD)	260,000.00

Trade Hedge for Societe Generale, Paris	SELL 8 Future Exp - DEC 16 (12/29/2016) @ 22,625.00
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Settlement Details

Cash settlement with T+1.

Other Terms

The Hang Seng Index Futures Final Settlement Price is determined by taking the Hang Seng Index EAS system.

Total Commission (HKD)	3,394.00
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