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HONG KONG

09 Dec 2015

Confirmation

Deal No. 3001/2015057964-0

Email ASI-MARK-GEF-TRD-Indices@sgcib.com
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Email oper-asi-tsu-eqd.gsc@socgen.com

We wish to confirm the following transaction which was arranged for your account and risk **Underlying**

Hang Seng China Enterprises Index

| Option Legs | European Straddle Volume | Expiry | Strike | Calls/Puts | Price Per Option | Premium |
|----------------|-----------------------------|--------------------------------------|--------|------------|--------------------|------------------|
| You Buy | 100 Listed | 29 Sep 2016 | 9600 | Put | 878 | 4,390,000.00 HKD |
| You Buy | 100 Listed | 29 Sep 2016 | 9600 | Call | 800 | 4,000,000.00 HKD |
| Hedge | 0.01 delta | Buys 1 Dec 15 futures crossed @ 9600 | | | Net Premium | 8,390,000.00 HKD |

Brokerage 3,840.00 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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Terms will be defined as per exchange rules and regulations / ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.