

**T.F.S. Derivatives HK Limited**

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Telex

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**To:**Jonathan Moldovan / Sofiane Maayoufi  
Societe Generale Securities (North Pacific)  
Ltd.**OFF-AUCTION TRADE****20-Jan-2016****FINAL TRADE CONFIRMATION****Deal Number**

We wish to confirm the following transaction which was arranged for your account and risk

**Buyer**

X

x

xxxxxxxxX

**Seller**Societe Generate Securities (North Pacific) Ltd.  
XXXXXXXXXX**Trade Date**

20-Jan-16

**Underlying**

Nikkei 225 Index

**Product**

European Style February 2016 SQ 15500/17500 Risk Reversal (put over)

**Execution time**

In the morning of 21 - Jan-16

**Expiration**

12-Feb-16

**Size / Premium**

200 lots

XXXXXXX  
v v Y

170 JPY

**Breakdown**

sell

200 lots

XXXXXXX

310 JPY

buy

200 lots

XXXXXXX  
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140 JPY

**Future Setting**

16,300

March 2016 SGX Nikkei 225 Index Futures

**Reference**

16,300

**Delta / Hedge**

49.50%

sell

99 lots

March 2016 SGX Nikkei 225 Index Futures

**Settlement**Both counterparties shall apply the conditions of trading on  
SGX. Automatic exercise at expiry.**Brokerage**

36,675 yen

XXXXXXXXXX

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