

Broker 4
The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TRADE DETAILS

Underlying / Strategy:	HSCEI / (1x2x1)Put Butterfly	Currency:	HKD	OTC / Exchange:	Listed
Buyer of Strategy:	Societe Generale Paris	Your Trader:	Trader4@sg.com		
Premium Payment Date:	1 Business day	Basis:	Nil	Hedge Cross Level:	9,550
Delta Hedge:	September 2016 Future	Delta:	2%		

Societe Generale Paris	No. Units	Ratio	Maturity	Str/Ctct Price	Style	Premium	Total Prem	Spot X Size
Bought	300	1.0	29 Sep 2016	9,000	European Put	HKD 42	HKD12,600	143,250,000.00
Sold	600	2.0	29 Sep 2016	8,800	European Put	HKD 24	HKD14,400	286,500,000.00
Bought	300	1.0	29 Sep 2016	8,600	European Put	HKD 15	HKD4,500	143,250,000.00
Total net premium per strategy / on whole strategy due:						HKD 9	HKD 135,000.00	

OTHER TERMS:

Trading HSCEI SEP'16 9000 8800 8600 (1X2X1) BUTTERFLY @ 9.

Delta-Hedge: Societe Generale Paris buys 6 HSCEI Sep'16 Futures @ 9,550 pts
Settlement type: Cash settlement on settlement date vs official SQ of HSCEI on expiry date.

BROKERAGE:

Broker:	OperBOrker4@sg.com	Brokerage:	HKD 4,297.00
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