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Telex SSSSSSSS
Tel WWWWW
Fax rrrrrrrrr

We wish to confirm the following transaction which was arranged for your account and risk

YYYYY

Underlying ZZZZZZ

Confirmation

Deal No. 3001/2015052475-0

Legs	Volume	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Sell	300 Listed	30 Dec 2015	10400	Call	500	7,500,000.00 HKD
You Sell	300 Listed	30 Dec 2015	10400	Put	384	5,760,000.00 HKD
You Buy	300 Listed	29 Dec 2016	10400	Call	1070	16,050,000.00 HKD
You Buy	300 Listed	29 Dec 2016	10400	Put	1070	16,050,000.00 HKD
Net Premium						18,840,000.00 HKD

Option Hedge European Straddle Spread
0.02 delta Buys 6 Nov 15 futures crossed @ 10425

Brokerage 12,510.00 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

XXXXXXXXX XXXXXXXXXXXXX

Terms will be defined as per exchange rules and regulations / ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.