Broker2

# Trade confirm XXXXXX on trade date 04 May 2017

We are pleased to confirm the details of your Equity Derivatives transaction

## Trade details

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Market** | XXXX | **Underlying** | VW pref. Equity Options (VO3) | **Strategy** | Call | **OTC/ Exchange** | Exchange |
| **Currency** | Euro (EUR) | | | | | | |
| **Seller of Strategy** | XXXXXX | | | **Your trader** | XXXXXX | | |
| **Option premium payment date** | as per exchange | **Implied spot level** | 144.65 | | | | |
| **Delta hedge** | Underlying | **Hedge cross level** | 144.65 | | | | |

| You | No. Units | Multiplier | Maturity | Settlement | Str/Ctct Price | Style | Instrument | % Premium | Prem/Ins (EUR) | Total Prem | Spot X Size |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Sold | 400 | 100 | 15 Dec 2017 | Close | 160 | American | Call | N/A | 4.71 | 188,400 | 5,786,000 |
| **Total net premium per strategy / on whole strategy due** | | | | | | | | | **EUR 4.71** | **188,400** | |

## Other terms

Options crossed on XXXX, delta 30% agreed, 12,000 stock crossed @ 144.65 via XXXXX kv7374. Buyer of call sells stock, seller of call buys stock.

## Brokerage

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Calculated by** | Basis points (Implied spot) | **Our broker** | XXXXX | **Rate** | 0.7 | **Brokerage** | EUR 405.02 |