

## Trade Confirmation

### FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

### TO

Oper5  
SG, BLR

Email: operbrokers5@sg.com

### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

Trade Ref	0000073514/1/B	Underlying	HSCEI
Trade Date	23 December 2016	Strategy	European Straddle (Call)
Commencement Date	23 December 2016	Delta %	10.00
		Description	DEC17 9000 Straddle
		Price	1,682.0000

Future Ref (HKD)	9,150.000000
Implied Spot Ref (HKD)	9,150.000000

#### Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	300	DEC 17 (12/28/2017)	9,000.000000	CALL	852.000000	12,780,000.00
Buy	300	DEC 17 (12/28/2017)	9,000.000000	PUT	830.000000	12,450,000.00

Notional Amount (HKD)	137,250,000.00
Total Premium (HKD)	25,230,000.00

Trade Hedge for Societe Generale, Paris	SELL 30 Future Exp - DEC 16 (12/29/2016) @ 9,150.00
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#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	8,235.00
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