Broker 4
The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TRADE DETAILS

Underlying / Strategy:	HSCEI / Put	**Currency:**	HKD	**OTC / Exchange:**	Listed
Seller of Strategy:	**XXXXXXXXXXX Your Trader:**	**trader4@sg.com**			
Premium Payment Date:	1 Business day	**Basis:**	Nil	**Hedge Cross Level:**	10,225
Delta Hedge:	March 2017 Future	**Delta:**	26%		

Societe Generale Paris	No. Units	Ratio	Maturity	Str/Ctct Price	Style	Premium	Total Prem	Spot X Size
Sold	200	1.0	27 Apr 2017	9,800	European Put	HKD 118	HKD1,180,000	102,250,000.00

Total net premium per strategy / on whole strategy due: **HKD 118** **HKD 1,180,000.00**

OTHER TERMS:

Trading HSCEI APR'17 9800 PUT @ 118.

Delta-Hedge: XXXXXXXXXXXXXXs sells 52 HSCEI Mar'17 Futures @ 10,225 pts
Settlement type: Cash settlement on settlement date vs official SQ of HSCEI on expiry date.

BROKERAGE:

Broker: **Brokerage:** HKD 3,068.00
operbroker4@sg.com