

## Trade Confirmation

### FROM

The Honorable Charles W.Anderson  
(Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

### TO

Oper5  
SG BLR

Email: Operbrokers5@sg.com

### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

Trade Ref	0000075815/1/B	Underlying	HSCEI
Trade Date	07 February 2017	Strategy	European 1x2 Put Spread
Commencement Date	07 February 2017	Delta %	20.00

Description	MAR17 9600 8800 1x2 PS
Price	97.0000

Future Ref (HKD)	9,850.000000
Implied Spot Ref (HKD)	9,850.000000

#### Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	300	MAR 17 (3/30/2017)	9,600.000000	PUT	147.000000	2,205,000.00
Sell	600	MAR 17 (3/30/2017)	8,800.000000	PUT	25.000000	750,000.00

Notional Amount (HKD)	147,750,000.00 for the MAR17 9600 Put , 295,500,000.00 for the MAR17 8800 Put
Total Premium (HKD)	1,455,000.00

Trade Hedge for Societe Generale, Paris	BUY 60 Future Exp - FEB 17 (2/27/2017) @ 9,850.0000
---	---

#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	4,432.00
------------------------	----------