Broker 4
The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TRADE DETAILS

Underlying / Strategy:	HSCEI / Straddle	**Currency:**	HKD	**OTC / Exchange:**	Listed
Seller of Strategy:	xxxxxxxxxx	**Your Trader:**	**Trader4@sg.com**		
Premium Payment Date:	1 Business day	**Basis:**	Nil	**Hedge Cross Level:**	10,500
Delta Hedge:	February 2017 Future	**Delta:**	4%		

Societe Generale Paris	No. Units	Ratio	Maturity	Str/Ctct Price	Style	Premium	Total Prem	Spot X Size
Sold	650	1.0	28 Dec 2017	10,400	European Call	HKD 765	HKD24,862,500	341,250,000.00
Sold	650	1.0	28 Dec 2017	10,400	European Put	HKD 845	HKD27,465,500	341,250,000.00

Total net premium per strategy / on whole strategy due: **HKD 1,610** **HKD 52,325,000.00**

OTHER TERMS:

Trading HSCEI DEC'17 10400 STRADDLE @ 1,610.

Delta: 4%
Delta-Hedge: XXXXX buys 26 HSCEI Feb'17 Futures @ 10,500 pts

Settlement type: Cash settlement on settlement date vs official SQ of HSCEI on expiry date.

BROKERAGE:

Brokerage: HKD 20,475.00

Broker:operbroker@sg.com