

Broker 4
The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TRADE DETAILS					
Underlying / Strategy:	HSCEI / Straddle	Currency:	HKD	OTC / Exchange:	Listed
Buyer of Strategy:	Societe Generale Paris	Your Trader:	Trader4@sg.com		
Premium Payment Date:	1 Business day	Basis:	Nil	Hedge Cross Level:	10,250
Delta Hedge:	February 2017 Future	Delta:	27%		

Societe Generale Paris	No. Units	Ratio	Maturity	Str/Ctct Price	Style	Premium	Total Prem	Spot X Size
Bought	350	1.0	28 Sep 2017	9,600	European Call	HKD 840	HKD294,000	179,375,000.00
Bought	350	1.0	28 Sep 2017	9,600	European Put	HKD 508	HKD177,800	179,375,000.00
Total net premium per strategy / on whole strategy due:							HKD 1,348	HKD 23,590,000.00

OTHER TERMS:	
Trading HSCEI SEP'17 9600 STRADDLE @ 1,348. To be crossed tomorrow - 14/02/17	
Delta:	27%
Delta-Hedge:	Societe Generale Paris sells 95 HSCEI Feb'17 Futures @ 10,250 pts
Settlement type:	Cash settlement on settlement date vs official SQ of HSCEI on expiry date.

BROKERAGE:	
Broker:	OperBOrker4@sg.com
Brokerage:	HKD 10,762.00