

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
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TO

Oper5
SG, BLR

Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref 0000075467/1/B
Trade Date 01 February 2017
Commencement Date 01 February 2017

Underlying HSCEI
Strategy European Straddle Swap
Delta % 3.00

Description DEC17 DEC18 9600 Straddle Swap
Price 825.0000

Future Ref (HKD) 9,725.000000
Implied Spot Ref (HKD) 9,725.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	450	DEC 18 (12/28/2018)	9,600.000000	CALL	1,100.000000	24,750,000.00
Buy	450	DEC 18 (12/28/2018)	9,600.000000	PUT	1,235.000000	27,787,500.00
Sell	450	DEC 17 (12/28/2017)	9,600.000000	CALL	730.000000	16,425,000.00
Sell	450	DEC 17 (12/28/2017)	9,600.000000	PUT	780.000000	17,550,000.00

Notional Amount (HKD) 218,812,500.00
Total Premium (HKD) 18,562,500.00

Trade Hedge for Societe Generale, Paris SELL 13 Future Exp - FEB 17 (2/27/2017) @ 9,725.00

Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD) 6,564.00