

## Trade Confirmation

### FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

### TO

Oper5  
SG, BLR

Email: operbrokers5@sg.com

### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

Trade Ref	0000078983/1/S	Underlying	HSCEI
Trade Date	24 March 2017	Strategy	European Straddle Swap
Commencement Date	24 March 2017	Delta %	2.00
		Description	DEC17 DEC18 10400 Straddle Swap
		Price	888.0000

Future Ref (HKD)	10,550.000000
Implied Spot Ref (HKD)	10,550.000000

#### Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	1,000	DEC 18 (12/28/2018)	10,400.000000	CALL	1,020.000000	51,000,000.00
Sell	1,000	DEC 18 (12/28/2018)	10,400.000000	PUT	1,338.000000	66,900,000.00
Buy	1,000	DEC 17 (12/28/2017)	10,400.000000	CALL	640.000000	32,000,000.00
Buy	1,000	DEC 17 (12/28/2017)	10,400.000000	PUT	830.000000	41,500,000.00

Notional Amount (HKD)	527,500,000.00
Total Premium (HKD)	44,400,000.00

Trade Hedge for Societe Generale, Paris BUY 20 Future Exp - MAR 17 (3/30/2017) @ 10,550.0000

#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	15,825.00
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