

XXXXXXXXX

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong Telex

Phone XXXXXXXXX

Fax XXXXXXXXX

To:

XXXXXXXXX

XXXXXXXX XXXXXXXXXX

OFF-AUCTION TRADE
EXCHANGE**

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*TRADE

EXECUTED

ON

SGX

6-Jan-2016

We wish to confirm the following transaction which was arranged for your account and risk

Buyer	XXXXXXXXXX Participant code: S389				
Seller	XXXXXXXXXX XXXXXXXXXXXXX XXXXXXXXXX				
Trade Date	6-Jan-16				
Underlying	Nikkei 225 Index				
Product	European Style December 2016 SQ 13000/10000/7000 Butterfly Put Spread				
Execution time	11:45 JST				
Expiration	9-Dec-16				
Size / Premium	1400 lots	at	93 JPY		
Breakdown					
	sell	1400 lots	at	260 JPY	December 2016 SQ 13000 Put
	buy	2800 lots	at	90 JPY	December 2016 SQ 10000 Put
	sell	1400 lots	at	13 JPY	December 2016 SQ 7000 Put
Future Setting	18,350	March 2016 SGX Nikkei 225 Index Futures			
Reference	18,350				
Delta / Hedge	4.00%				
	sell	56 lots	March 2016 SGX Nikkei 225 Index Futures		
Settlement	Both counterparties shall apply the conditions of trading on SGX. Automatic exercise at expiry.				
Brokerage	289,013 yen				
XXXXXXXXXX					
XXXXXXXXXX					