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HONG KONG  
19 Nov 2015

Confirmation

Deal No. 3001/2015055272-1

We wish to confirm the following transaction which was arranged for your account and risk

Underlying	YYYYYYYYYY					
Option	European Straddle					
Legs	Volume	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Sell	200 Listed	29 Jun 2016	11200	Put	1492	14,920,000.00 HKD
You Sell	200 Listed	29 Jun 2016	11200	Call	350	3,500,000.00 HKD
Net Premium						18,420,000.00 HKD
Hedge	0.34 delta	Sells 68 Nov 15 futures crossed @ 10200				

Brokerage 8,160.00 HKD  
An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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Terms will be defined as per exchange rules and regulations / ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties.  
Counterparties affirm possession of proper licensing rights.