Telex XXXXX XXXXX Tel XXXXX XXXXX Fax XXXXX XXXXX

XxxxxxxxX **Email Email** Xxxxxxxx Xxxxxxxxx 37/F - 38/F Pacific Place 3 **Email**

1 Queens Road East Central

HONG KONG

Deal No. 3001/2016002210-1 14 Jan 2016 Confirmation

We wish to confirm the following transaction which was arranged for your account and risk $\mathbf{U}\mathbf{n}\mathbf{d}\mathbf{e}\mathbf{r}\mathbf{l}\mathbf{y}\mathbf{i}\mathbf{n}\mathbf{g}$

Korea Kospi 200 Index

Option European Put

Expiry Strike Calls/Puts Price Per Option Legs Volume Premium You Sell 100 Listed 09 Jun 2016 210 Put 4.60 230,000,000.00 KRW

Hedge 0.23 delta Sells 23 Mar 16 futures crossed @ 230

Note FX RATE 1212.38

Brokerage 474.27 USD An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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