

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG,BLR

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Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000074465/1/S	Underlying	HSCEI
Trade Date	13 January 2017	Strategy	European 1x2 Call Spread
Commencement Date	13 January 2017	Delta %	31.00
		Description	JAN17 9800 10200 1x2 CS
		Price	80.0000

Future Ref (HKD)	9,775.000000
Implied Spot Ref (HKD)	9,775.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	250	JAN 17 (1/26/2017)	9,800.000000	CALL	100.000000	1,250,000.00
Buy	500	JAN 17 (1/26/2017)	10,200.000000	CALL	10.000000	250,000.00

Notional Amount (HKD)	122,187,500.00 for the JAN17 9800 Call , 244,375,000.00 for the JAN17 10200 Call
Total Premium (HKD)	1,000,000.00

Trade Hedge for Societe Generale, Paris	BUY 77 Future Exp - JAN 17 (1/26/2017) @ 9,775.00
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Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	3,666.00
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