Trade Confirmation

FROM
The Honorable Charles W. Anderson
(Dear Mr. Ambassador)
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TO
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SG BLR

Listed Trade Confirmation for HSI Index - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000077231/1/S	Underlying	XXXXX
Trade Date	27 February 2017	Strategy	European Straddle Swap
Commencement Date	27 February 2017	Delta %	10.00
		Description	APR17 JUN17 24000 Straddle Swap
		Price	645.0000

Future Ref (HKD)	23,900.000000
Implied Spot Ref (HKD)	23,900.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	100	JUN 17 (6/29/2017)	24,000.000000	CALL	650.000000	3,250,000.00
Sell	100	JUN 17 (6/29/2017)	24,000.000000	PUT	1,050.000000	5,250,000.00
Buy	100	APR 17 (4/27/2017)	24,000.000000	CALL	500.000000	2,500,000.00
Buy	100	APR 17 (4/27/2017)	24,000.000000	PUT	555.000000	2,775,000.00

Notional Amount (HKD)	119,500,000.00
Total Premium (HKD)	3,225,000.00

Trade Hedge for Societe Generale, Paris	SELL 10 Future Exp - MAR 17 (3/30/2017) @ 23,900.0000

Settlement Details

Cash settlement with T+1.

Other Terms

The Hang Seng Index Futures Final Settlement Price is determined by taking the Hang Seng Index EAS system.

Total Commission (HKD)	3,585.00

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