

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG, BLR

Email: operbrokers5@sg.com

Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000075063/1/S	Underlying	HSCEI
Trade Date	24 January 2017	Strategy	European Straddle (Call)
Commencement Date	24 January 2017	Delta %	5.00

Description	JUN17 9600 Straddle
Price	965.0000

Future Ref (HKD)	9,775.000000
Implied Spot Ref (HKD)	9,775.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	500	JUN 17 (6/29/2017)	9,600.000000	CALL	490.000000	12,250,000.00
Sell	500	JUN 17 (6/29/2017)	9,600.000000	PUT	475.000000	11,875,000.00

Notional Amount (HKD)	244,375,000.00
Total Premium (HKD)	24,125,000.00

Trade Hedge for Societe Generale, Paris	BUY 25 Future Exp - JAN 17 (1/26/2017) @ 9,775.00
---	---

Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	14,662.00
------------------------	-----------