Trade Confirmation

FROM	TO
The Honorable Charles W. Anderson (Dear Mr. Ambassador) Department of State 2050 Bamako Place Washington, DC 20521-2050 Email: Operbrokers5@sg.com	Oper 5 SG BLR

Listed Trade Confirmation for HSI Index - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000073176/1/S	Underlying	XXXXXX
Trade Date	20 December 2016	Strategy	European Straddle (Call)
Commencement Date	20 December 2016	Delta %	2.00
		Description	FEB17 21800 Straddle
		Price	1,195.0000

Future Ref (HKD)	21,825.000000
Implied Spot Ref (HKD)	21,825.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	200	FEB 17 (2/27/2017)	21,800.000000	CALL	595.000000	5,950,000.00
Sell	200	FEB 17 (2/27/2017)	21,800.000000	PUT	600.000000	6,000,000.00

Notional Amount (HKD)	218,250,000.00
Total Premium (HKD)	11,950,000.00

Trade Hedge for Societe Generale, Paris	BUY 4 Future Exp - DEC 16 (12/29/2016) @ 21,825.00

Settlement Details

Cash settlement with T+1.

Other Terms

The Hang Seng Index Futures Final Settlement Price is determined by taking the Hang Seng Index EAS system.

Total Commission (HKD)	13,095.00