

## Trade Confirmation

### FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

### TO

Oper5  
SG, BLR

Email: operbrokers5@sg.com

### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

Trade Ref	0000074718/1/S	Underlying	HSCEI
Trade Date	18 January 2017	Strategy	European 1x2 Call Spread
Commencement Date	18 January 2017	Delta %	10.00
		Description	DEC17 9600 10800 1x2 CS
		Price	87.0000

Future Ref (HKD)	9,825.000000
Implied Spot Ref (HKD)	9,825.000000

#### Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	250	DEC 17 (12/28/2017)	9,600.000000	CALL	847.000000	10,587,500.00
Buy	500	DEC 17 (12/28/2017)	10,800.000000	CALL	380.000000	9,500,000.00

Notional Amount (HKD)	122,812,500.00 for the DEC17 9600 Call , 245,625,000.00 for the DEC17 10800 Call
Total Premium (HKD)	1,087,500.00

Trade Hedge for Societe Generale, Paris	SELL 25 Future Exp - JAN 17 (1/26/2017) @ 9,825.00
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#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	3,684.00
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