Broker 4
The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

Trade confirm 719494 on trade date 23 Feb 2017

We are pleased to confirm the details of your equity derivatives transaction:

TRADE DETAILS

Underlying / Strategy: HSCEI / Straddle

Currency: HKD

OTC / Exchange: Listed

Seller of Strategy: Societe Generale Paris

Your Trader: **Trader4@sg.com**

Premium Payment Date: 1 Business day

Basis: Nil

Hedge CrossLevel: 10,500

Delta Hedge: February 2017 Future

Delta: 4%

Societe Generale Paris	No. Units	Ratio	Maturity	Str/Ctct Price	Style	Premium	Total Prem	Spot X Size
Sold	650	1.0	28 Dec 2017	10,400	European Call	HKD 765	HKD24,862,500	341,250,000.00
Sold	650	1.0	28 Dec 2017	10,400	European Put	HKD 845	HKD27,465,500	341,250,000.00

Total net premium per strategy / on whole strategy due: **HKD 1,610** **HKD 52,325,000.00**

OTHER TERMS:

Trading HSCEI DEC'17 10400 STRADDLE @ 1,610.

Delta: 4%
Delta-Hedge: Societe Generale Paris buys 26 HSCEI Feb'17 Futures @ 10,500 pts

Settlement type: Cash settlement on settlement date vs official SQ of HSCEI on expiry date.

BROKERAGE:

Broker: OperBroker4@sg.com

Brokerage: HKD 20,475.00