Broker2

Trade confirm XXXXXX on trade date 25 Apr 2017

We are pleased to confirm the details of your Equity Derivatives transaction

Trade details

Market	XXXXX	**Underlying**	XXXXXX	**Strategy**	Call	**OTC/ Exchange**	Exchange
Currency	Euro (EUR)						
Buyer of Strategy	XXXXX			**Your trader**	XXXXX		
Option premium payment date	as per exchange	**Implied spot level**	91.9				
Delta hedge	Underlying	**Hedge cross level**	91.9				

You	No. Units	Multiplier	Maturity	Settlement	Str/Ctct Price	Style	Instrument	% Premium	Prem/Ins (EUR)	Total Prem	Spot X Size
Bought	1,000	100	16 Jun 2017	Close	96	American	Call	N/A	0.4	40,000	9,190,000

Total net premium per strategy / on whole strategy due **EUR 0.4** **40,000**

Other terms

Options crossed on XXXX. Delta 17% agreed. 17,000 stock crossed via XXXX (KV 7374) @ 91.90. Buyer of call sells stock, Seller of call buys stock.

Brokerage

Calculated by	Basis points (Implied spot)	**Our broker**	XXXXX	**Rate**	0.7	**Brokerage**	EUR 643.3