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06 Nov 2015

Confirmation

Deal No. 3001/2015053516-1

We wish to confirm the following transaction which was arranged for your account and risk

Underlying YYYYYYY

Option Legs	European Put Spread Volume	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Sell	100 Listed	27 Nov 2015	10400	Put	182	910,000.00 HKD
You Buy	100 Listed	27 Nov 2015	9800	Put	50	250,000.00 HKD

Net Premium 660,000.00 HKD

Hedge 0.27 delta Sells 27 Nov 15 futures crossed @ 10575

Brokerage 2,115.00 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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Terms will be defined as per exchange rules and regulations / ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.