

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong

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Telex	XXXXXXXXXX
Tel	XXXXXXXXXX
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XXXXXXXXXX

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XXXXXXXXXX XXXXXXXXXXXX

Email

37/F - 38/F Pacific Place 3

Email

1 Queens Road East Central

HONG KONG

22 Dec 2015

Confirmation

Deal No. 3001/2015060345-0

We wish to confirm the following transaction which was arranged for your account and risk **Underlying**

Hang Seng China Enterprises Index

Option Legs	European Straddle Volume	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Buy	300 Listed	30 Dec 2015	9600	Put	84	1,260,000.00 HKD
You Buy	300 Listed	30 Dec 2015	9600	Call	200	3,000,000.00 HKD
<b>Hedge</b>	0.32 delta	Sells 96 Dec 15 futures crossed @ 9725			<b>Net Premium</b>	4,260,000.00 HKD

**Brokerage** 11,670.00 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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