

## Trade Confirmation

### FROM

The Honorable Charles W. Anderson  
(Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

### TO

Oper5  
SG, BLR

Email: operbrokers5@sg.com

### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

Trade Ref	0000072101/1/S	Underlying	HSCEI
Trade Date	01 December 2016	Strategy	European Risk Reversal (Put)
Commencement Date	01 December 2016	Delta %	40.00
		Description	MAR17 9000 11000 RR (Put)
		Price	35.0000

Future Ref (HKD)	9,925.000000
Implied Spot Ref (HKD)	9,925.000000

#### Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	100	MAR 17 (3/30/2017)	9,000.000000	PUT	170.000000	850,000.00
Buy	100	MAR 17 (3/30/2017)	11,000.000000	CALL	135.000000	675,000.00

Notional Amount (HKD)	49,625,000.00
Total Premium (HKD)	175,000.00

Trade Hedge for SG, BLR	SELL 40 Future Exp - DEC 16 (12/29/2016) @ 9,925.00
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#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	1,489.00
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