

**XXXXXXXXXX**

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong Telex  
Phone XXXXXXXXX  
Fax XXXXX XXXXX

XXXXX XXXXX

**To:** XXXXXXXXX  
XXXXXXXXX XXXXXXXXXXXXX

OFF-AUCTION TRADE \* \*TRADE EXECUTED ON SGX  
EXCHANGE\*\*

**20-Jan-2016**

We wish to confirm the following transaction which was arranged for your account and risk

**Buyer** XXXXXXXXX XXXXXXXXXXXXX  
XXXXXXXXXX

**Seller** XXXXXXXXX  
Participant code: S389

**Trade Date** 20-Jan-16

**Underlying** Nikkei 225 Index

**Product** European Style June 2016 SQ 17500/18500 Call Spread

**Execution time** 11:15 JST

**Expiration** 10-Jun-16

**Size / Premium** 1000 lots at 349 JPY

**Breakdown**

buy	1000 lots	at	769 JPY June 2016 SQ 17500 Call
sell	1000 lots	at	420 JPY June 2016 SQ 18500 Call

<b>Future Setting</b>	16,950	March 2016 SGX Nikkei 225 Index Futures
<b>Reference</b>	16,950	
<b>Delta / Hedge</b>	15.00%	
	sell	150 lots      March 2016 SGX Nikkei 225 Index Futures
<b>Settlement</b>	Both counterparties shall apply the conditions of trading on SGX. Automatic exercise at expiry.	
<b>Brokerage</b>	190,688 yen	
XXXXXXXXXX		
XXXXXXXXXX		