Broker 2

Trade confirm EH044624 on trade date 12 Jun 2017

We are pleased to confirm the details of your Equity Derivatives transaction

Trade details

Market	Eurex	**Underlying**	XXX	**Strategy**	Ratio call spread	**OTC/ Exchange**	Exchange

Currency	Euro (EUR)		
Seller of Strategy	PPPP	**Your trader**	XXXXXX,XXXX
Option premium payment date	2 business days	**Implied spot level**	131
Delta hedge	Future	**Hedge cross level**	131

You	No. Units	Multiplier	Maturity	Settlement	Str/Ctct Price	Style	Instrument	% Premium	Prem/Ins (EUR)	Total Prem	Spot X Size
Sold	3,000	50	16 Jun 2017	Close	135	European	Call	N/A	0.4	60,000	19,650,000
Bought	6,000	50	16 Jun 2017	Close	140	European	Call	N/A	0.1	30,000	39,300,000

Total net premium per strategy due **EUR 30,000**

Other terms

Delta 13% agreed. 390 JUN futures @ 131. Buyer of call ratio sells futures, seller of call ratio buys futures. SOCGEN buys futures.

Brokerage

Calculated by	Per contract	**Our broker**	EuroSS Consumer	**Rate**	0.75 + 0	**Brokerage**	EUR 2,250