

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG, BLR

Email: operbrokers5@sg.com

Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000072898/1/S	Underlying	HSCEI
Trade Date	15 December 2016	Strategy	European Straddle (Put)
Commencement Date	15 December 2016	Delta %	8.00

Description	JUN17 9600 Straddle
Price	1,173.0000

Future Ref (HKD)	9,500.000000
Implied Spot Ref (HKD)	9,500.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	300	JUN 17 (6/29/2017)	9,600.000000	CALL	473.000000	7,095,000.00
Sell	300	JUN 17 (6/29/2017)	9,600.000000	PUT	700.000000	10,500,000.00

Notional Amount (HKD)	142,500,000.00
Total Premium (HKD)	17,595,000.00

Trade Hedge for Societe Generale, Paris	SELL 24 Future Exp - DEC 16 (12/29/2016) @ 9,500.00
---	---

Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	8,550.00
------------------------	----------