Trade Confirmation

FROM	TO
The Honorable Charles W. Anderson (Dear Mr. Ambassador) Department of State 2050 Bamako Place Washington, DC 20521-2050 Email: Operbrokers5@sg.com	Oper 5 SG BLR

Listed Trade Confirmation for HSI Index - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000078148/1/S	Underlying	XXXXX
Trade Date	13 March 2017	Strategy	European 1x2 Put Spread
Commencement Date	13 March 2017	Delta %	13.00
		Description	MAR17 23600 23000 1x2 PS
		Price	82.0000

Future Ref (HKD)	23,775.000000
Implied Spot Ref (HKD)	23,775.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	630	MAR 17 (3/30/2017)	23,600.000000	PUT	178.000000	5,607,000.00
Buy	1,260	MAR 17 (3/30/2017)	23,000.000000	PUT	48.000000	3,024,000.00

Notional Amount (HKD)	748,912,500.00 for the MAR17 23600 Put , 1,497,825,000.00 for the MAR17 23000 Put
Total Premium (HKD)	2,583,000.00

Trade Hedge for Societe Generale, Paris	SELL 82 Future Exp - MAR 17 (3/30/2017) @ 23,775.0000

Settlement Details

Cash settlement with T+1.

Other Terms

The Hang Seng Index Futures Final Settlement Price is determined by taking the Hang Seng Index EAS system.

Total Commission (HKD)	22,467.00