

## Trade Confirmation

### FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)  
 Department of State  
 2050 Bamako Place  
 Washington, DC 20521-2050

Operbrokers5@sg.com

### TO

Oper5  
 SG BLR

### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

Trade Ref	0000076736/1/B	Underlying	HSCEI
Trade Date	21 February 2017	Strategy	European Vertical Put Spread
Commencement Date	21 February 2017	Delta %	15.00
		Description	DEC17 10400 9600 Put Spread
		Price	353.0000

Future Ref (HKD)	10,500.000000
Implied Spot Ref (HKD)	10,500.000000

#### Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	500	DEC 17 (12/28/2017)	10,400.000000	PUT	853.000000	21,325,000.00
Sell	500	DEC 17 (12/28/2017)	9,600.000000	PUT	500.000000	12,500,000.00

Notional Amount (HKD)	262,500,000.00
Total Premium (HKD)	8,825,000.00

Trade Hedge for Societe Generale, Paris	BUY 75 Future Exp - FEB 17 (2/27/2017) @ 10,500.0000
---	--

#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	7,875.00
------------------------	----------