Broker2

**Trade confirm XXXXXX on trade date 11 May 2017**

We are pleased to confirm the details of your Equity Derivatives transaction

## Trade details

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Market** | XXXXXX | **Underlying** | XXXXXX | **Strategy** | Call | **OTC/ Exchange** | Exchange |
| **Currency** | U.K. Pound Sterling (GBP) | | | | | | |
| **Buyer of Strategy** | XXXXXX | **Your trader** | XXXXXX | | | | |
| **Option premium payment date** | As per exchange | **Implied spot level** | 47 | | | | |
| **Delta hedge** | Underlying | **Hedge cross level** | 47 | | | | |

| You | No. Units | Multiplier | Maturity | Settlement | Str/Ctct Price | Style | Instrument | % Premium | Prem/Ins (GBP) | Total Prem | Spot X Size |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Bought | 150 | 1,000 | 15 Sep 2017 | Close | 50 | American | Call | N/A | 1.51 | 226,500 | 7,050,000 |
| **Total net premium per strategy / on whole strategy due** | | | | | | | | | **GBP 1.51** | **226,500** | |

## Other terms

Delta 33% agreed. 49,500 stock crossed @ 47 via XXXXXX, XXXXXXX. Buyer of call sells stock, seller of call buys stock.

## Brokerage

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Calculated by** | Basis points (Implied spot) | **Our broker** | XXXXXX | **Rate** | 1 | **Brokerage** | GBP 705 |