26/F Entertainment Building, 30 Queen's Road Central, Hong Kong
XxxxxxxxxX
Telex XXXXXXXXX
Tel XXXXXXXXXXXX
Fax XXXXXXXXXXXXXXXX

XxxxxxxxxX
Xxxxxxxxx Xxxxxxxxxxx
37/F - 38/F Pacific Place 3
1 Queens Road East Central
HONG KONG

Email XXXXXXXXXXXXXXXX
Email XXXXXXXXXXXXXXXXXXXXXXX
Email XXXXXXXXXXXXXXXXXXXXXXXXXX

18 Nov 2015 **Confirmation** **Deal No. 3001/2015055038-1**

We wish to confirm the following transaction which was arranged for your account and risk **Your c/party is:** UBS Limited

Underlying Taiwan Taiex Index

Option European Put - SWAPSWIRE

Notional 4,999,894 USD

Future 8430

Legs	**Volume**	**Expiry**	**Strike**	**Calls/Puts**	**Price Per Option**	**Premium**
You Sell	19,464 OTC FX Rate =32.8170 USD	15 Jun 2016	7600	Put	215	127,518.05 USD

Premium Payment 20 Nov 2015

Hedge 0.24 delta

Legs	**Volume**	**Expiry**	**Strike**	**Calls/Puts**	**Price Per Option**	**Premium**
You Sell	4,671 OTC	16 Dec 2015	8430	Call	0.01	46.71 USD
You Buy	4,671 OTC	16 Dec 2015	8430	Put	0.01	46.71 USD

Net Premium 0 USD

Premium Payment (Synthetic) 20 Nov 2015

Settlement Cash settlement on 17 Jun 2016 vs official SQ of Taiwan Taiex Index on 15 Jun 2016. Automatic exercise at expiry if in the money. Cash settlement in USD, using Bloomberg code: TRY11 <INDEX> on the expiry day for FX rate.

Terms will be defined as per exchange rules and regulations / ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.

Brokerage 250.00 USD
An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Xxxxxxxxx Xxxxxxxxxxx

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