

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG BLR

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Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000075055/1/B	Underlying	HSCEI
Trade Date	24 January 2017	Strategy	European Risk Reversal (Call)
Commencement Date	24 January 2017	Delta %	54.00
		Description	JAN17 9600 9800 RR (Call)
		Price	32.0000

Future Ref (HKD)	9,775.000000
Implied Spot Ref (HKD)	9,775.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	250	JAN 17 (1/26/2017)	9,800.000000	CALL	42.000000	525,000.00
Sell	250	JAN 17 (1/26/2017)	9,600.000000	PUT	10.000000	125,000.00

Notional Amount (HKD)	122,187,500.00
Total Premium (HKD)	400,000.00

Trade Hedge for Societe Generale, Paris	SELL 135 Future Exp - JAN 17 (1/26/2017) @ 9,775.00
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Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	3,666.00
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