

Broker5

Trade Confirmation

FROM

The Honorable Charles W. Anderson
(Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG BLR

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Listed Trade Confirmation for KOSPI 200 Index (KRW) - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000079469/1/S	Underlying	KOSPI 200 Index (KRW)
Trade Date	30 March 2017	Strategy	European 1x2 Put Spread (0.5)
Commencement Date	30 March 2017	Delta %	7.00
Premium Payment Date	31 March 2017		
		Description	SEP17 270 250 1x2 PS
		Price	1.4250

Option Buyer Merrill Lynch International

Option Seller Societe Generale, Paris

Future Ref (KRW) 282.000000
Implied Spot Ref (KRW) 282.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (KRW)	C/P	Premium per Unit (KRW)	Premium per Leg (KRW)
Sell	800	SEP 17 (9/14/2017)	270.000000	PUT	4.820000	964,000,000.0
Sell	800	SEP 17 (9/14/2017)	270.000000	PUT	4.830000	966,000,000.0
Buy	3,200	SEP 17 (9/14/2017)	250.000000	PUT	1.700000	1,360,000,000.0

Notional Amount (KRW) 112,800,000,000.0
Total Premium (KRW) 570,000,000.0

Trade Hedge for Societe Generale, Paris SELL 112 Future Exp - JUN 17 (6/8/2017) @ 282.0000 - Merrill Lynch International

Settlement Details

Cash settlement with T+1.

Other Terms

*****LISTED Trade*****

Settlement price to be determined by the official SQ of the index. The difference between the strike and the settlement price determines the amount in the money. Cash settlement in KRW on expiry with 1 business day direct to the counterparty from expiry dates: T+1 days in KRW.

FX Rate used for brokerage calculation: 1117.40

Total Commission (USD) 3,028.00