

Trade Confirmation

FROM

The Honorable Charles W. Anderson
(Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG, BLR

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Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref 0000078614/1/B
Trade Date 20 March 2017
Commencement Date 20 March 2017

Underlying HSCEI
Strategy European Straddle Swap
Delta % 1.00

Description JUN17 SEP17 10400 Straddle Swap
Price 363.0000

Future Ref (HKD) 10,500.000000
Implied Spot Ref (HKD) 10,500.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	300	SEP 17 (9/28/2017)	10,400.000000	CALL	470.000000	7,050,000.00
Buy	300	SEP 17 (9/28/2017)	10,400.000000	PUT	653.000000	9,795,000.00
Sell	300	JUN 17 (6/29/2017)	10,400.000000	CALL	336.000000	5,040,000.00
Sell	300	JUN 17 (6/29/2017)	10,400.000000	PUT	424.000000	6,360,000.00

Notional Amount (HKD) 157,500,000.00
Total Premium (HKD) 5,445,000.00

Trade Hedge for SG, BLR SELL 3 Future Exp - MAR 17 (3/30/2017) @ 10,500.0000

Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD) 4,725.00