

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG,BLR

Email: operbrokers5@sg.com

Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref 0000078489/1/B
Trade Date 16 March 2017
Commencement Date 16 March 2017

Underlying HSCEI
Strategy European 1x1.5 Put Spread
Delta % 19.00

Description DEC17 10000 8400 1x1.5 PS
Price 333.0000

Future Ref (HKD) 10,500.000000
Implied Spot Ref (HKD) 10,500.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	600	DEC 17 (12/28/2017)	10,000.000000	PUT	597.000000	17,910,000.00
Sell	900	DEC 17 (12/28/2017)	8,400.000000	PUT	176.000000	7,920,000.00

Notional Amount (HKD) 315,000,000.00 for the DEC17 10000 Put , 472,500,000.00 for the DEC17 8400 Put
Total Premium (HKD) 9,990,000.00

Trade Hedge for Societe Generale, Paris BUY 114 Future Exp - MAR 17 (3/30/2017) @ 10,500.0000

Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD) 9,450.00