Broker 4
The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TRADE DETAILS

Underlying / Strategy:	HSI / Straddle	**Currency:**	HKD	**OTC / Exchange:**	Listed
Buyer of Strategy:	Societe Generale Paris	**Your Trader:**	**Trader4@sg.con**		
Premium Payment Date:	5 Business days	**Basis:**	Nil	**Hedge Cross Level:**	23,925
Delta Hedge:	March 2017 Future	**Delta:**	5%		

Societe Generale Paris	No. Units	Ratio	Maturity	Str/Ctct Price	Style	Premium	Total Prem	Spot X Size
Bought	100	1.0	28 Dec 2017	24,000	European Call	HKD 1,180	HKD5,900,000	119,625,000.00
Bought	100	1.0	28 Dec 2017	24,000	European Put	HKD 1,720	HKD8,600,000	119,625,000.00

Total net premium per strategy / on whole strategy due: **HKD 2,900** **HKD 14,500,000.00**

OTHER TERMS:

Trading HSI DEC'17 24000 STRADDLE @ 2,900.

Delta: 5%
Delta-Hedge: Societe Generale Paris buys 5 HSI Mar'17 Futures @ 23,925 pts

Settlement mode: Cash settlement on settlement date vs official SQ of HSI on expiry date.

BROKERAGE:

Broker: **OperBOrker4@sg.com** **Brokerage:** HKD 7,178.00