

XXXXXXXXXX

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong Telex
Phone XXXXXXXXX
Fax XXXXX XXXXX

75220 DTAHK

To: XXXXXXXXX
XXXXXXXXX XXXXXXXXXXXXX

OFF-AUCTION TRADE * *TRADE EXECUTED ON SGX
EXCHANGE**

5-Jan-2016

We wish to confirm the following transaction which was arranged for your account and risk

Buyer Merrill Lynch International, London
Participant code: S560

Seller XXXXXXXX XXXXXXXXXXXXX
XXXXXXXXX

Trade Date 5-Jan-16

Underlying Nikkei 225 Index

Product European Style December 2016 SQ 17000/15500 Put Spread Ratio 1x1.25

Execution time 10:30 JST

Expiration 9-Dec-16

Size / Premium 400 lots at 267 JPY

Breakdown

sell	400 lots	at	917 JPY December 2016 SQ 17000 Put
buy	500 lots	at	520 JPY December 2016 SQ 15500 Put

