**XxxxxxxxX** 

Phone

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong Telex

XxxxxxxxX

XXXXX XXXXX Fax

XxxxxxxxX To:

Xxxxxxxx Xxxxxxxxx

**OFF-AUCTION TRADE** 

\*TRADE

75220 DTAHK

**EXECUTED** 

ON

SGX

5-Jan-2016

We wish to confirm the following transaction which was arranged for your account and risk

**Buyer** Merrill Lynch International, London

Participant code: S560

EXCHANGE\*\*

Seller

Xxxxxxxx Xxxxxxxxx

XxxxxxxxX

**Trade Date** 5-Jan-16

Underlying Nikkei 225 Index

European Style December 2016 SQ 17000/15500 Put Spread Ratio 1x1.25 **Product** 

**Execution time** 10:30 JST

9-Dec-16 **Expiration** 

Size / Premium 400 lots 267 JPY at

**Breakdown** 

sell 400 lots 917 JPY December 2016 SQ 17000 Put at 520 JPY December 2016 SQ 15500 Put buy 500 lots at

**Future Setting** 18,400 March 2016 SGX Nikkei 225 Index Futures

Reference 18,400

Delta / Hedge 8.00%

> sell 32 lots March 2016 SGX Nikkei 225 Index Futures

Settlement

Both counterparties shall apply the conditions of trading on SGX. Automatic exercise at expiry.

Brokerage XxxxxxxxX XxxxxxxX

82,800 yen