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HONG KONG

02 Oct 2015

**Confirmation**

**Deal No. 3001/2015048343-1**

We wish to confirm the following transaction which was arranged for your account and risk **Underlying**

Hang Seng China Enterprises Index

<b>Option</b>	European Synthetic - THIS IS A PRE-CONFIRMATION FOR HSCEI DEC16 9600 SPO. THIS TRADE WILL BE CROSSED ON OCT 5, 2015					
<b>Legs</b>	<b>Volume</b>	<b>Expiry</b>	<b>Strike</b>	<b>Calls/Puts</b>	<b>Price Per Option</b>	<b>Premium</b>
You Sell	600 Listed	29 Dec 2016	9600	Put	1094	32,820,000.00 HKD
You Buy	600 Listed	29 Dec 2016	9600	Call	1050	31,500,000.00 HKD
					<b>Net Premium</b>	1,320,000.00 HKD
<b>Hedge</b>	1 delta	Sells 600 Dec 15 futures crossed @ 9735				

**Brokerage** 11,682.00 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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