

**XXXXXXXXX XXXXXXXXXXXXX**

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**To:** XXXXXXXXX  
Societe Generate Securities (North Pacific)  
Ltd.

	<u>OFF-AUCTION TRADE</u>	*	*TRADE	EXECUTED	ON	SGX
	EXCHANGE**					
<b>25-Nov-2015</b>	<b>FINAL TRADE CONFIRMATION</b>			<b>Deal Number</b>		<b>105982</b>

We wish to confirm the following transaction which was arranged for your account and risk

**Buyer** HSBC Bank PLC London  
Participant code: S323

**Seller** XXXXXXXX XXXXXXXXXX  
XXXXXXXXX

**Trade Date** 25-Nov-15

**Underlying** Nikkei 225  
Index

**Product** European Style December 2015 SQ 19000/20750 Risk Reversal (put over)

**Execution time** 11:15 JST

**Expiration** 11-Dec-15

**Size / Premium** 800 lots XXXXXXXX 34 JPY

**Breakdown**

		XXXXXXX	69 JPY	December	2015	SQ
sell	800 lots	19000 Put				
buy	800 lots	XXXXXXX	35 JPY	December	2015	SQ
		20750 Call				

**Future Setting** 19,850 December 2015 SGX Nikkei 225 Index Futures

**Reference** 19,850

**Delta / Hedge** 27.00%

sell 216 lots December 2015 SGX Nikkei 225 Index Futures

**Settlement**

Both counterparties shall apply the conditions of trading on SGX.  
Automatic exercise at expiry.

**Brokerage** 178,650 yen  
XXXXXXXXX  
XXXXXXXXX