Trade Confirmation

FROM	TO
The Honorable Charles W. Anderson (Dear Mr. Ambassador) Department of State 2050 Bamako Place Washington, DC 20521-2050 Email: Operbrokers5@sg.com	Oper 5 SG BLR

Listed Trade Confirmation for HSI Index - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000073334/1/S	Underlying	XXXXX
Trade Date	21 December 2016	Strategy	European Straddle (Call)
Commencement Date	21 December 2016	Delta %	5.00

Description	FEB17 21800 Straddle
Price	1,180.0000

Future Ref (HKD)	21,875.000000
Implied Spot Ref (HKD)	21,875.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	100	FEB 17 (2/27/2017)	21,800.000000	CALL	600.000000	3,000,000.00
Sell	100	FEB 17 (2/27/2017)	21,800.000000	PUT	580.000000	2,900,000.00

Notional Amount (HKD)	109,375,000.00
Total Premium (HKD)	5,900,000.00

Trade Hedge for Societe Generale, Paris	BUY 5 Future Exp - DEC 16 (12/29/2016) @ 21,875.00

Settlement Details

Cash settlement with T+1.

Other Terms

The Hang Seng Index Futures Final Settlement Price is determined by taking the Hang Seng Index EAS system.

Total Commission (HKD)	6,562.00

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