

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5,
SG, BLR

Email: operbrokers5@sg.com

Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000079906/1/B	Underlying	HSCEI
Trade Date	06 April 2017	Strategy	European Straddle Swap
Commencement Date	06 April 2017	Delta %	1.00
		Description	DEC18 JUN19 10400 Straddle Swap
		Price	297.0000

Future Ref (HKD)	10,300.000000
Implied Spot Ref (HKD)	10,300.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	300	JUN 19 (6/27/2019)	10,400.000000	CALL	950.000000	14,250,000.00
Buy	300	JUN 19 (6/27/2019)	10,400.000000	PUT	1,507.000000	22,605,000.00
Sell	300	DEC 18 (12/28/2018)	10,400.000000	CALL	830.000000	12,450,000.00
Sell	300	DEC 18 (12/28/2018)	10,400.000000	PUT	1,330.000000	19,950,000.00

Notional Amount (HKD)	154,500,000.00
Total Premium (HKD)	4,455,000.00

Trade Hedge for Societe Generale, Paris SELL 3 Future Exp - APR 17 (4/27/2017) @ 10,300.0000

Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	4,635.00
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