

## Trade Confirmation

**FROM**

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

**TO**

Oper5  
SG, BLR

Email: operbrokers5@sg.com

**Listed Trade Confirmation for HSCEI - Local strike and local settlement****Non-Swapswire Trade**

Trade Ref	0000077458/1/B	Underlying	HSCEI
Trade Date	02 March 2017	Strategy	European Straddle (Call)
Commencement Date	02 March 2017	Delta %	7.00

Description	APR17 10400 Straddle
Price	546.0000

Future Ref (HKD)	10,425.000000
Implied Spot Ref (HKD)	10,425.000000

**Listed Options Crossed**

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	200	APR 17 (4/27/2017)	10,400.000000	CALL	282.000000	2,820,000.00
Buy	200	APR 17 (4/27/2017)	10,400.000000	PUT	264.000000	2,640,000.00

Notional Amount (HKD)	104,250,000.00
Total Premium (HKD)	5,460,000.00

Trade Hedge for Societe Generale, Paris	SELL 14 Future Exp - MAR 17 (3/30/2017) @ 10,425.0000
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**Settlement Details**

Cash settlement with T+1.

**Other Terms**

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	6,255.00
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