

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong

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Telex XXXXXXXXXX
Tel XXXXXXXXXX
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XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
RoEast Central
HONG KONG
15 Jan 2016

Email XXXXXXXXXXXXXXXX
Email XXXXXXXXXXXXXXXX
Email XXXXXXXXXXXXXXXX

Confirmation

Deal No. 3001/2016002535-0 (Amendment 1)

We wish to confirm the following transaction which was arranged for your account and risk

Amendment Reason : REVISED THE VOLUME FROM 50 LOTS TO 84 LOTS

Underlying XXXXXXXXXX

Option Legs	European 1 : 2 Ratio Put Spread		Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Buy	Volume	84 Listed	29 Jun 2016	19000	Put	1142	4,796,400.00 HKD
You Sell	168 Listed	29 Jun 2016	16600	Put	488	4,099,200.00 HKD	
Hedge	0.03 delta	Buys 3 Jan 16 futures crossed @ 19675				Net Premium	697,200.00 HKD

Brokerage 3,305.40 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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