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Confirmation

Deal No. 3001/2015054189-1

We wish to confirm the following transaction which was arranged for your account and risk

Underlying	yyyyyyyyyyyyyy				
Option	European Put				
Legs	Volume	Expiry	Strike	Calls/Puts	Price Per Option
You Sell	300 Listed	10 Dec 2015	240	Put	1.70
					Premium
					255,000,000.00 KRW
Hedge	0.27 delta	Sells 81 Dec 15 futures	crossed @ 245.5		
Note	FX RATE 1152.30				

Brokerage 1,597.89 USD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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Terms will be defined as per exchange rules and regulations / ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.