Broker2

Trade confirm XXXXXXX on trade date 07 Apr 2017

We are pleased to confirm the details of your Equity Derivatives transaction

Trade details

Market	XXXXX	**Underlying**	XXXXX	**Strategy**	Straddle	**OTC/ Exchange**	Exchange

Currency U.K. Pound Sterling (GBP)

Buyer of Strategy XXXXX **Your trader** XXXXX

Option premium payment date As per exchange **Implied spot level** 2.033

Delta hedge Underlying **Hedge cross level** 2.033

You	No. Units	Multiplier	Maturity	Settlement	Str/Ctct Price	Style	Instrument	% Premium	Prem/Ins (GBP)	Total Prem	Spot X Size
Bought	500	1,000	16 Jun 2017	Close	2	American	Call	N/A	0.075	37,500	1,016,500
Bought	500	1,000	16 Jun 2017	Close	2	American	Put	N/A	0.09	45,000	1,016,500

Total net premium per strategy / on whole strategy due **GBP 0.165** **82,500**

Other terms

Options crossed on ICE. Flat delta agreed.

Brokerage

Calculated by	Basis points (Implied spot)	**Our broker**	XXXXX	**Rate**	1 + 1	**Brokerage**	GBP 203.3