Trade Confirmation

FROM	TO

The Honorable Charles W. Anderson
(Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

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TO
Oper5
SG, BLR

Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000075582/1/B	Underlying	HSCEI
Trade Date	03 February 2017	Strategy	European Straddle Swap
Commencement Date	03 February 2017	Delta %	4.00
		Description	JUN17 JUN18 9600 Straddle Swap
		Price	1,059.0000

Future Ref (HKD)	9,725.000000
Implied Spot Ref (HKD)	9,725.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	100	JUN 18 (6/28/2018)	9,600.000000	CALL	849.000000	4,245,000.00
Buy	100	JUN 18 (6/28/2018)	9,600.000000	PUT	1,090.000000	5,450,000.00
Sell	100	JUN 17 (6/29/2017)	9,600.000000	CALL	380.000000	1,900,000.00
Sell	100	JUN 17 (6/29/2017)	9,600.000000	PUT	500.000000	2,500,000.00

Notional Amount (HKD)	48,625,000.00
Total Premium (HKD)	5,295,000.00

Trade Hedge for SG,BLR	SELL 4 Future Exp - FEB 17 (2/27/2017) @ 9,725.0000

Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	1,459.00