

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG BLR

Email: Operbrokers5@sg.com

Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	000074985/1/B	Underlying	HSCEI
Trade Date	23 January 2017	Strategy	European Straddle (Call)
Commencement Date	23 January 2017	Delta %	34.00
		Description	FEB17 9600 Straddle
		Price	427.0000

Future Ref (HKD)	9,800.000000
Implied Spot Ref (HKD)	9,800.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	500	FEB 17 (2/27/2017)	9,600.000000	CALL	320.000000	8,000,000.00
Buy	500	FEB 17 (2/27/2017)	9,600.000000	PUT	107.000000	2,675,000.00

Notional Amount (HKD)	245,000,000.00
Total Premium (HKD)	10,675,000.00

Trade Hedge for Societe Generale, Paris	SELL 170 Future Exp - JAN 17 (1/26/2017) @ 9,800.00
---	---

Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	14,700.00
------------------------	-----------