

Broker 4
The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TRADE DETAILS

Underlying / Strategy:	HSCEI / Call Spread	Currency:	HKD	OTC / Exchange:	Listed
Buyer of Strategy:	Societe Generale Paris	Your Trader:	Trader4@sg.com		
Premium Payment Date:	1 Business day	Basis:	Nil	Hedge Cross Level:	9,600
Delta Hedge:	November 2016 Future	Delta:	15%		

Societe Generale Paris	No. Units	Ratio	Maturity	Str/Ctct Price	Style	Premium	Total Prem	Spot X Size
Bought	300	1.0	29 Dec 2016	10,000	European Call	HKD 168	HKD50,400	144,000,000.00
Sold	300	1.0	29 Dec 2016	10,400	European Call	HKD 79	HKD23,700	144,000,000.00
Total net premium per strategy / on whole strategy due:						HKD 89	HKD 1,335,000.00	

OTHER TERMS:

Trading HSCEI DEC'16 10000 10400 SPREAD @ 89.

Delta-Hedge: Societe Generale Paris sells 45 HSCEI Nov'16 Futures @ 9,600 pts

Settlement type: Cash settlement on settlement date vs official SQ of HSCEI on expiry date.

BROKERAGE:

Broker:	OperBOrker4@sg.com	Brokerage:	HKD 4,320.00
---------	--------------------	------------	--------------