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26/F Entertainment Building, 30 Queen's Road Central, Hong Kong Telex
Phone XXXXXXXXX
Fax XXXXXXXXX

To: XXXXXXXXX
XXXXXXXXXX XXXXXXXXXX

OFF-AUCTION TRADE * *TRADE EXECUTED ON SGX
EXCHANGE**

19-Jan-2016

We wish to confirm the following transaction which was arranged for your account and risk

Buyer XXXXXXXXX XXXXXXXXXX
XXXXXXXXXX

Seller XXXXXXXXX
XXXXXXXXXX

Trade Date 19-Jan-16

Underlying Nikkei 225 Index

Product European Style February 2016 SQ 17500/18000 Call Spread

Execution time 15:15 JST

Expiration 12-Feb-16

Size / Premium 400 lots at 148 JPY

Breakdown

buy	400 lots	at	308 JPY February 2016 SQ 17500 Call
sell	400 lots	at	160 JPY February 2016 SQ 18000 Call

Future Setting	17,000	March 2016 SGX Nikkei 225 Index Futures
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Reference	17,000	
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Delta / Hedge	13.00%	
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sell	52 lots	March 2016 SGX Nikkei 225 Index Futures
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Settlement

Both counterparties shall apply the conditions of trading on SGX.
Automatic exercise at expiry.

Brokerage	76,500 yen
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