

Trade Confirmation

FROM

The Honorable Charles W. Anderson
(Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG, BLR

Email: operbrokers5@sg.com

Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000077031/1/S	Underlying	HSCEI
Trade Date	23 February 2017	Strategy	European Calendar Put Spread
Commencement Date	23 February 2017	Delta %	7.00
		Description	JUN17 DEC17 9600 Calendar Put Spread
		Price	299.0000

Future Ref (HKD)	10,500.000000
Implied Spot Ref (HKD)	10,500.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	500	DEC 17 (12/28/2017)	9,600.000000	PUT	499.000000	12,475,000.00
Buy	500	JUN 17 (6/29/2017)	9,600.000000	PUT	200.000000	5,000,000.00

Notional Amount (HKD)	262,500,000.00
Total Premium (HKD)	7,475,000.00

Trade Hedge for SG, BLR	SELL 35 Future Exp - FEB 17 (2/27/2017) @ 10,500.0000
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Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	7,875.00
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