

Broker 4
The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

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Underlying / Strategy:	SGX Nikkei 225	Currency:	JPY	OTC / Exchange:	SGX
Buyer of Strategy:	Societe Generale Paris	Your Trader:	Trader4@sg.com		
Premium Payment Date:	1 Business day	Basis:	Nil	Hedge Cross Level:	18,050
Delta Hedge:	December 2016 Future	Delta:	25%		

Societe Generale Paris	No. Units	Ratio	Maturity	Str/Ctct Price	Style	Premium	Total Prem	Spot X Size
Bought	500	1.0	13 Jan 2017	18,750	European Call	JPY 205	JPY51,250,000	4,512,500,000
Sold	500	1.0	13 Jan 2017	20,500	European Call	JPY 15	JPY3,750,000	4,512,500,000
Total net premium per strategy / on whole strategy due:						JPY 190	JPY 47,500,000	

OTHER TERMS:

Trading SGX NIKKEI 225 JAN'17 18750 20500 SPREAD @ 190. Futures and Options crossed

Delta-Hedge: Societe Generale Paris sells 125 SGX Nikkei 225 Dec'16 Futures @ 18,050 pts

BROKERAGE:

Broker:	OperBOrker4@sg.com	Brokerage:	JPY 90,250
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