Broker5

Trade Confirmation

FROM

The Honorable Charles W. Anderson
(Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

Email: Operbrokers5@sg.com

TO

Oper5
SG BLR

Listed Trade Confirmation for HSI Index - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000074993/1/B
Trade Date	23 January 2017
Commencement Date	23 January 2017

Underlying	HSI Index
Strategy	European Straddle (Call)
Delta %	4.00

Description	MAR17 23000 Straddle
Price	1,126.0000

Future Ref (HKD)	23,050.000000
Implied Spot Ref (HKD)	23,050.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	225	MAR 17 (3/30/2017)	23,000.000000	CALL	568.000000	6,390,000.00
Buy	225	MAR 17 (3/30/2017)	23,000.000000	PUT	558.000000	6,277,500.00

Notional Amount (HKD)	259,312,500.00
Total Premium (HKD)	12,667,500.00

Trade Hedge for Societe Generale, Paris: SELL 9 Future Exp - JAN 17 (1/26/2017) @ 23,050.00

Settlement Details

Cash settlement with T+1.

Other Terms

The Hang Seng Index Futures Final Settlement Price is determined by taking the Hang Seng Index EAS system.

Total Commission (HKD)	15,559.00