

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG,BLR

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Listed Trade Confirmation for HSI Index - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000078531/1/B	Underlying	HSI Index
Trade Date	17 March 2017	Strategy	European 1x2 Put Spread
Commencement Date	17 March 2017	Delta %	22.00
		Description	DEC17 24000 20000 1x2 PS
		Price	804.0000

Future Ref (HKD)	24,275.000000
Implied Spot Ref (HKD)	24,275.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	800	DEC 17 (12/28/2017)	24,000.000000	PUT	1,404.000000	56,160,000.00
Sell	1,600	DEC 17 (12/28/2017)	20,000.000000	PUT	300.000000	24,000,000.00

Notional Amount (HKD)	971,000,000.00 for the DEC17 24000 Put , 1,942,000,000.00 for the DEC17 20000 Put
Total Premium (HKD)	32,160,000.00

Trade Hedge for Societe Generale, Paris	BUY 176 Future Exp - MAR 17 (3/30/2017) @ 24,275.0000
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Settlement Details

Cash settlement with T+1.

Other Terms

The Hang Seng Index Futures Final Settlement Price is determined by taking the Hang Seng Index EAS system.

Total Commission (HKD)	29,130.00
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