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27 Oct 2015

Confirmation

Deal No. 3001/2015052056-1

We wish to confirm the following transaction which was arranged for your

account and risk **Underlying** yyyyyyyyyyy

Option Legs	European Straddle Volume	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Sell	100 Listed	29 Dec 2016	10800	Put	1235	6,175,000.00 HKD
You Sell	100 Listed	29 Dec 2016	10800	Call	955	4,775,000.00 HKD
<b>Hedge</b>	0.03 delta	Buys 3 Oct 15 futures crossed @ 10725			<b>Net Premium</b>	10,950,000.00 HKD

**Brokerage** 4,290.00 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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Terms will be defined as per exchange rules and regulations / ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.