

Broker 4
The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

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Underlying / Strategy:	SGX Nikkei 225	Currency:	JPY	OTC / Exchange:	SGX
Seller of Strategy:	Societe Generale Paris	Your Trader:	Trader4@sg.com		
Premium Payment Date:	1 Business day	Basis:	Nil	Hedge Cross Level:	16,900
Delta Hedge:	December 2016 Future	Delta:	2.5%		

Societe Generale Paris	No. Units	Ratio	Maturity	Str/Ctct Price	Style	Premium	Total Prem	Spot X Size
Sold	1,400	1.0	8 Dec 2017	20,750	European Call	JPY 260	JPY182,000,000	11,830,000,000
Bought	1,400	1.0	8 Dec 2017	21,250	European Call	JPY 210	JPY147,000,000	11,830,000,000
Total net premium per strategy / on whole strategy due:						JPY 50	JPY 35,000,000	

OTHER TERMS:

Trading SGX NIKKEI 225 DEC'17 20750 21250 SPREAD @ 50. Futures and Options crossed

Delta-Hedge: Societe Generale Paris buys 35 SGX Nikkei 225 Dec'16 Futures @ 16,900 pts

BROKERAGE:

Broker:	OperBOrker4@sg.com	Brokerage:	JPY 354,900
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