

## Trade Confirmation

### FROM

The Honorable Charles W.Anderson  
(Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

### TO

Oper5  
SG BLR

Email: operbrokers5@sg.com

### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

Trade Ref	0000074481/1/B	Underlying	HSCEI
Trade Date	13 January 2017	Strategy	European Call Butterfly
Commencement Date	13 January 2017	Delta %	14.00
		Description	MAR17 9400 10200 11000 Call Butterfly
		Price	287.0000

Future Ref (HKD)	9,800.000000
Implied Spot Ref (HKD)	9,800.000000

#### Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	250	MAR 17 (3/30/2017)	9,400.000000	CALL	592.000000	7,400,000.00
Sell	500	MAR 17 (3/30/2017)	10,200.000000	CALL	170.000000	4,250,000.00
Buy	250	MAR 17 (3/30/2017)	11,000.000000	CALL	35.000000	437,500.00

Notional Amount (HKD)	122,500,000.00
Total Premium (HKD)	3,587,500.00

Trade Hedge for Societe Generale, Paris      SELL 35 Future Exp - JAN 17 (1/26/2017) @ 9,800.00.

#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	3,675.00
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