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HONG KONG
12 Nov 2015

Confirmation

Deal No. 3001/2015054197-0

We wish to confirm the following transaction which was arranged for your account and risk

Underlying YYYYYYYYYYYY

Option European Put

Legs	Volume	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Buy	50 Listed	30 Dec 2015	10000	Put	237	592,500.00 HKD

Hedge 0.34 delta Buys 17 Nov 15 futures crossed @ 10325

Brokerage 1,032.50 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Terms will be defined as per exchange rules and regulations / ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.