

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
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TO

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Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

| | | | |
|-------------------|----------------|-------------|-------------------------------|
| Trade Ref | 0000079900/1/B | Underlying | HSCEI |
| Trade Date | 06 April 2017 | Strategy | European Risk Reversal (Call) |
| Commencement Date | 06 April 2017 | Delta % | 57.00 |
| | | Description | SEP17 9200 10600 RR (Call) |
| | | Price | 33.0000 |

| | |
|------------------------|---------------|
| Future Ref (HKD) | 10,275.000000 |
| Implied Spot Ref (HKD) | 10,275.000000 |

Listed Options Crossed

| B/S | No of Options | Expiry | Strike (HKD) | C/P | Premium per Unit (HKD) | Premium per Leg (HKD) |
|------|---------------|--------------------|---------------|------|------------------------|-----------------------|
| Buy | 1,100 | SEP 17 (9/28/2017) | 10,600.000000 | CALL | 258.000000 | 14,190,000.00 |
| Sell | 1,100 | SEP 17 (9/28/2017) | 9,200.000000 | PUT | 225.000000 | 12,375,000.00 |

| | |
|-----------------------|----------------|
| Notional Amount (HKD) | 565,125,000.00 |
| Total Premium (HKD) | 1,815,000.00 |

| | |
|---|--|
| Trade Hedge for Societe Generale, Paris | SELL 627 Future Exp - APR 17 (4/27/2017) @ 10,275.0000 |
|---|--|

Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

| | |
|------------------------|-----------|
| Total Commission (HKD) | 16,954.00 |
|------------------------|-----------|