

Broker 4
The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

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Underlying / Strategy:	SGX Nikkei 225	Currency:	JPY	OTC / Exchange:	SGX
Buyer of Strategy:	Societe Generale Paris	Your Trader:	Trader4@sg.com		
Premium Payment Date:	1 Business day	Basis:	Nil	Hedge Cross Level:	18,300
Delta Hedge:	December 2016 Future	Delta:	80%		

Societe Generale Paris	No. Units	Ratio	Maturity	Str/Ctct Price	Style	Premium	Total Prem	Spot X Size
Bought	400	1.0	14 Dec 2018	19,000	European Call	JPY 1,520	JPY304,000,000	3,660,000,000
Sold	800	2.0	8 Dec 2017	14,500	European Put	JPY 490	JPY196,000,000	7,320,000,000
Total net premium per strategy / on whole strategy due:						JPY 540	JPY 216,000,000	

OTHER TERMS:

Trading SGX NIKKEI 225 DEC'18 / DEC'17 19000 14500 1X2 CALENDAR RATIO SPREAD @ 540. Futures and Options crossed

Delta-Hedge: Societe Generale Paris sells 320 SGX Nikkei 225 Dec'16 Futures @ 18,300 pts

BROKERAGE:

Broker:	OperBOrker4@sg.com	Brokerage:	JPY 109,800
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