

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG, BLR

Email: Operbrokers5@sg.com

Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000074342/1/S	Underlying	HSCEI
Trade Date	11 January 2017	Strategy	European Straddle (Call)
Commencement Date	11 January 2017	Delta %	15.00
		Description	MAR17 9600 Straddle
		Price	678.0000

Future Ref (HKD)	9,700.000000
Implied Spot Ref (HKD)	9,700.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	301	MAR 17 (3/30/2017)	9,600.000000	CALL	400.000000	6,020,000.00
Sell	301	MAR 17 (3/30/2017)	9,600.000000	PUT	278.000000	4,183,900.00

Notional Amount (HKD)	145,985,000.00
Total Premium (HKD)	10,203,900.00

Trade Hedge for Societe Generale, Paris	BUY 45 Future Exp - JAN 17 (1/26/2017) @ 9,700.00
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Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	8,759.00
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