

XXXXXXXXXXXXXXXXXXXXX

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong

Telex

XXXXXXXXXX

Phone

XXXXXXXXXXXXX

Fax

XXXXXXXXXXXXX

To:

XXXXXXXXXXXXXXXXXXXXX

XXXXXXXXXXXXX

XXXXX

OFF-AUCTION TRADE

EXCHANGE**

*

*TRADE

EXECUTED

ON

SGX

22-Jan-2016

FINAL TRADE CONFIRMATION

Deal Number 108027

We wish to confirm the following transaction which was arranged for your account and risk

Buyer

XXXXXXXX XXXXXXXXXX

XXXXXXXXX

Seller

XXXXXXXXXXXXX

XXXXXXXXXXXXX

Trade Date

22-Jan-16

Underlying

Nikkei 225 Index

Product

European Style December 2020 SQ 16500/12500 Put Spread Ratio

Execution time

1x1.5 14:15 JST

Expiration

11-Dec-20

Size / Premium

400 lots

XXXXXX

1130 JPY

vvvY

Breakdown

buy

400 lots

XXXXXX

3530 JPY December 2020 SQ 16500 Put

sell

600 lots

XXXXXX

1600 JPY December 2020 SQ 12500 Put

Future Setting

16,550

March 2016 SGX Nikkei 225 Index Futures

Reference

16,550

Delta / Hedge

10.00%

buy

40 lots

March 2016 SGX Nikkei 225 Index Futures

Settlement

XXXXXXXXXXXXXXXXXXXXX

Brokerage

99,300 yen

XXXXXXXXX

XXXXXXXXX