

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong

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37/F - 38/F Pacific Place 3

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1 Queens Road East Central

HONG KONG

05 Nov 2015

Confirmation

Deal No. 3001/2015053368-1

We wish to confirm the following transaction which was arranged for your account and risk **Underlying**

Hang Seng China Enterprises Index

Option Legs	European Straddle Volume	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Sell	200 Listed	29 Jun 2016	11200	Put	1145	11,450,000.00 HKD
You Sell	200 Listed	29 Jun 2016	11200	Call	550	5,500,000.00 HKD
Net Premium						16,950,000.00 HKD
Hedge	0.18 delta	Sells 36 Nov 15 futures crossed @ 10700				

Brokerage 8,560.00 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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