Trade confirm XXXXXXX on trade date 07 Apr 2017

Broker2

We are pleased to confirm the details of your Equity Derivatives transaction

Trade details

Market	XXXXX	**Underlying**	XXXX	**Strategy**	Straddle	**OTC/ Exchange**	Exchange
Currency	U.K. Pound Sterling (GBP)						
Seller of Strategy	XXXX	**Your trader**	XXXX				
Option premium payment date	As per exchange	**Implied spot level**	2.04				
Delta hedge	Underlying	**Hedge cross level**	2.04				

You	No. Units	Multiplier	Maturity	Settlement	Str/Ctct Price	Style	Instrument	% Premium	Prem/Ins (GBP)	Total Prem	Spot X Size
Sold	750	1,000	21 Apr 2017	Close	2.05	American	Call	N/A	0.02	15,000	1,530,000
Sold	750	1,000	21 Apr 2017	Close	2.05	American	Put	N/A	0.03	22,500	1,530,000
Total net premium per strategy / on whole strategy due									**GBP 0.05**	**37,500**	

Other terms

Options crossed on XX. Delta of 12% agreed on the puts. 90,000 VOD (ISIN XXXXXXKS39) shares crossed @ 2.04 vs XXXXX, XXXXXX.
XXXX sells stock.

Brokerage

Calculated by	Basis points (Implied spot)	**Our broker**	XXXXXX	**Rate**	1 + 1	**Brokerage**	GBP 306