

## Trade Confirmation

### FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

### TO

Oper5  
SG, BLR

Email: operbrokers5@sg.com

### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

Trade Ref	0000075280/1/B	Underlying	HSCEI
Trade Date	26 January 2017	Strategy	European Straddle (Call)
Commencement Date	26 January 2017	Delta %	11.00

Description	FEB17 9800 Straddle
Price	336.0000

Future Ref (HKD)	9,850.000000
Implied Spot Ref (HKD)	9,850.000000

#### Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	100	FEB 17 (2/27/2017)	9,800.000000	CALL	200.000000	1,000,000.00
Buy	100	FEB 17 (2/27/2017)	9,800.000000	PUT	136.000000	680,000.00

Notional Amount (HKD)	49,250,000.00
Total Premium (HKD)	1,680,000.00

Trade Hedge for Societe Generale, Paris	SELL 11 Future Exp - FEB 17 (2/27/2017) @ 9,850.00
-----------------------------------------	----------------------------------------------------

#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	2,955.00
------------------------	----------