

## Trade Confirmation

### FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

### TO

Oper5  
SG,BLR

Email: operbrokers5@sg.com

### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

Trade Ref	0000074255/1/B	Underlying	HSCEI
Trade Date	10 January 2017	Strategy	European Straddle (Call)
Commencement Date	10 January 2017	Delta %	4.00

Description	DEC17 9600 Straddle
Price	1,625.0000

Future Ref (HKD)	9,650.000000
Implied Spot Ref (HKD)	9,650.000000

#### Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	600	DEC 17 (12/28/2017)	9,600.000000	CALL	765.000000	22,950,000.00
Buy	600	DEC 17 (12/28/2017)	9,600.000000	PUT	860.000000	25,800,000.00

Notional Amount (HKD)	289,500,000.00
Total Premium (HKD)	48,750,000.00

Trade Hedge for Societe Generale, Paris	SELL 24 Future Exp - JAN 17 (1/26/2017) @ 9,650.00
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#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	17,370.00
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