

## Trade Confirmation

### FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

### TO

Oper5  
SG, BLR

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### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

Trade Ref	0000073075/1/S	Underlying	HSCEI
Trade Date	19 December 2016	Strategy	European 1x2 Put Spread
Commencement Date	19 December 2016	Delta %	6.00
		Description	JAN17 8800 8200 1x2 PS
		Price	27.0000

Future Ref (HKD)	9,400.000000
Implied Spot Ref (HKD)	9,400.000000

#### Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	300	JAN 17 (1/26/2017)	8,800.000000	PUT	69.000000	1,035,000.00
Buy	600	JAN 17 (1/26/2017)	8,200.000000	PUT	21.000000	630,000.00

Notional Amount (HKD)	141,000,000.00 for the JAN17 8800 Put , 282,000,000.00 for the JAN17 8200 Put
Total Premium (HKD)	405,000.00

Trade Hedge for Societe Generale, Paris	SELL 18 Future Exp - DEC 16 (12/29/2016) @ 9,400.00
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#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	4,230.00
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