

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG BLR

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Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000075827/1/B	Underlying	HSCEI
Trade Date	07 February 2017	Strategy	European 1x1.5 Put Spread
Commencement Date	07 February 2017	Delta %	10.00

Description	DEC17 9200 8000 1x1.5 PS
Price	200.0000

Future Ref (HKD)	9,850.000000
Implied Spot Ref (HKD)	9,850.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	2,500	DEC 17 (12/28/2017)	9,200.000000	PUT	560.000000	70,000,000.00
Sell	3,750	DEC 17 (12/28/2017)	8,000.000000	PUT	240.000000	45,000,000.00

Notional Amount (HKD)	1,231,250,000.00 for the DEC17 9200 Put , 1,846,875,000.00 for the DEC17 8000 Put
Total Premium (HKD)	25,000,000.00

Trade Hedge for Societe Generale, Paris	BUY 250 Future Exp - FEB 17 (2/27/2017) @ 9,850.0000
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Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	36,937.00
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