

## TFS Derivatives HK Limited

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**07 Dec 2015**

**Confirmation**

**Deal No. 3001/2015057588-0**

We wish to confirm the following transaction which was arranged for your account and risk

**Underlying** Hang Seng China Enterprises Index

**Option** European Put

<b>Legs</b>	<b>Volume</b>	<b>Expiry</b>	<b>Strike Calls/Puts</b>	<b>Price Per Option</b>	<b>Premium</b>
You Buy	500 Listed	29 Dec 2016	6000 Put	130	3,250,000.00 HKD

**Hedge** 0.04 delta Buys 20 Dec 15 futures crossed @ 9825

**Brokerage** 9,825.00 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

Please notify T.F.S. Derivatives HK Limited within 24 hours if any of the details on this confirmation are incorrect.

Terms will be defined as per exchange rules and regulations / ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties.

Counterparties affirm possession of proper licensing rights.