

Trade Confirmation

FROM

The Honorable Charles W.Anderson
(Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG BLR

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Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000073986/1/S	Underlying	HSCEI
Trade Date	05 January 2017	Strategy	European 1x2 Calendar Call Spread
Commencement Date	05 January 2017	Delta %	14.00

Description	MAR17 JAN17 10200 1x2 CS
Price	102.0000

Future Ref (HKD)	9,550.000000
Implied Spot Ref (HKD)	9,550.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	200	MAR 17 (3/30/2017)	10,200.000000	CALL	130.000000	1,300,000.00
Buy	400	JAN 17 (1/26/2017)	10,200.000000	CALL	14.000000	280,000.00

Notional Amount (HKD)	95,500,000.00 for the MAR17 10200 Call , 191,000,000.00 for the JAN17 10200 Call
Total Premium (HKD)	1,020,000.00

Trade Hedge for Societe Generale, Paris	BUY 28 Future Exp - JAN 17 (1/26/2017) @ 9,550.00
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Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	2,865.00
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