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Tel XXXXXXXXXXXX  
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37/F - 38/F Pacific Place 3

1 Queens Road East Central

HONG KONG

14 Oct 2015

Email

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Confirmation

Deal No. 3001/2015050121-0

We wish to confirm the following transaction which was arranged for your account and risk **Underlying**

Hang Seng China Enterprises Index

Option	European Straddle					
Legs	Volume	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Buy	200 Listed	30 Mar 2016	10400	Put	xxxxxxx	7,000,000.00 HKD
You Buy	200 Listed	30 Mar 2016	10400	Call	736	7,360,000.00 HKD
<b>Net Premium</b>						14,360,000.00 HKD
<b>Hedge</b>	0.04 delta	Sells 8 Oct 15 futures crossed @ 10300				

**Brokerage** 8,240.00 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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Terms will be defined as per exchange rules and regulations / ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties. Counterparties affirm possession of proper licensing rights.