

**XXXXXXXXXX**

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong Telex

Phone XXXXXXXXX

Fax XXXXXXXXX

**To:** XXXXXXXXX  
XXXXXXXX XXXXXXXXXX

OFF-AUCTION TRADE \* \*TRADE EXECUTED ON SGX  
EXCHANGE\*\*

**18-Jan-2016**

We wish to confirm the following transaction which was arranged for your account and risk

**Buyer** XXXXXXXX XXXXXXXXXX  
XXXXXXXXXX

**Seller** XXXXXXXXX  
XXXXXXXXXXXXX

**Trade Date** 18-Jan-16

**Underlying** Nikkei 225 Index

**Product** European Style February 2016 SQ 17000/18000 Call Spread

**Execution time** 9:45 JST

**Expiration** 12-Feb-16

**Size / Premium** 400 lots at 329 JPY

**Breakdown**

buy	400 lots	at	459 JPY February 2016 SQ 17000 Call
sell	400 lots	at	130 JPY February 2016 SQ 18000 Call

<b>Future Setting</b>	16,700	March 2016 SGX Nikkei 225 Index Futures
<b>Reference</b>	16,700	
<b>Delta / Hedge</b>	25.00%	
	sell	100 lots
		March 2016 SGX Nikkei 225 Index Futures
<b>Settlement</b>	Both counterparties shall apply the conditions of trading on SGX. Automatic exercise at expiry.	
<b>Brokerage</b>	75,150 yen	
XxxxxxxxxX		
XxxxxxxxxX		