

## Trade Confirmation

### FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

### TO

Oper5  
SG, BLR

Email: operbrokers5@sg.com

### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

Trade Ref	0000073307/1/S	Underlying	HSCEI
Trade Date	21 December 2016	Strategy	European Straddle (Put)
Commencement Date	21 December 2016	Delta %	7.00

Description	JUN17 9400 Straddle
Price	1,137.0000

Future Ref (HKD)	9,325.000000
Implied Spot Ref (HKD)	9,325.000000

#### Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	175	JUN 17 (6/29/2017)	9,400.000000	CALL	456.000000	3,990,000.00
Sell	175	JUN 17 (6/29/2017)	9,400.000000	PUT	681.000000	5,958,750.00

Notional Amount (HKD)	81,593,750.00
Total Premium (HKD)	9,948,750.00

Trade Hedge for Societe Generale, Paris	SELL 12 Future Exp - DEC 16 (12/29/2016) @ 9,325.00
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#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	4,896.00
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