Trade Confirmation

FROM	TO
The Honorable Charles W. Anderson (Dear Mr. Ambassador) Department of State 2050 Bamako Place Washington, DC 20521-2050 Email: Operbrokers5@sg.com	Oper 5 SG BLR

Listed Trade Confirmation for HSI Index - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000078311/1/S	Underlying	XXXXX
Trade Date	15 March 2017	Strategy	European 1x2 Put Spread
Commencement Date	15 March 2017	Delta %	14.00
		Description	MAR17 23600 23000 1x2 PS
		Price	104.0000

Future Ref (HKD)	23,650.000000
Implied Spot Ref (HKD)	23,650.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	100	MAR 17 (3/30/2017)	23,600.000000	PUT	206.000000	1,030,000.00
Buy	200	MAR 17 (3/30/2017)	23,000.000000	PUT	51.000000	510,000.00

Notional Amount (HKD)	118,250,000.00 for the MAR17 23600 Put , 236,500,000.00 for the MAR17 23000 Put
Total Premium (HKD)	520,000.00

Trade Hedge for Societe Generale, Paris	SELL 14 Future Exp - MAR 17 (3/30/2017) @ 23,650.0000

Settlement Details

Cash settlement with T+1.

Other Terms

The Hang Seng Index Futures Final Settlement Price is determined by taking the Hang Seng Index EAS system.

Total Commission (HKD)	1,774.00