

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG, BLR

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Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000074298/1/S	Underlying	HSCEI
Trade Date	11 January 2017	Strategy	European Strangle
Commencement Date	11 January 2017	Delta %	9.00
		Description	JUN17 8000 10600 Strangle
		Price	282.0000

Future Ref (HKD)	9,700.000000
Implied Spot Ref (HKD)	9,700.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	100	JUN 17 (6/29/2017)	8,000.000000	PUT	120.000000	600,000.00
Sell	100	JUN 17 (6/29/2017)	10,600.000000	CALL	162.000000	810,000.00

Notional Amount (HKD)	48,500,000.00
Total Premium (HKD)	1,410,000.00

Trade Hedge for Societe Generale, Paris BUY 9 Future Exp - JAN 17 (1/26/2017) @ 9,700.00

Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	2,910.00
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