

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

Oper5
SG BLR

Email: operbrokers5@sg.com

Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000074702/1/B	Underlying	HSCEI
Trade Date	18 January 2017	Strategy	European Vertical Put Spread
Commencement Date	18 January 2017	Delta %	11.00
		Description	JAN17 9600 9400 Put Spread
		Price	14.0000

Future Ref (HKD)	9,825.000000
Implied Spot Ref (HKD)	9,825.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	350	JAN 17 (1/26/2017)	9,600.000000	PUT	22.000000	385,000.00
Sell	350	JAN 17 (1/26/2017)	9,400.000000	PUT	8.000000	140,000.00

Notional Amount (HKD)	171,937,500.00
Total Premium (HKD)	245,000.00

Trade Hedge for Societe Generale, Paris	BUY 38 Future Exp - JAN 17 (1/26/2017) @ 9,825.00
---	---

Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	5,158.00
------------------------	----------