

Trade Confirmation

FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

Operbrokers5@sg.com

TO

Oper5
SG BLR

Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref 0000075480/1/B
Trade Date 01 February 2017
Commencement Date 01 February 2017

Underlying HSCEI
Strategy European Straddle Swap
Delta % 3.00

Description DEC17 DEC18 9600 Straddle Swap
Price 823.0000

Future Ref (HKD) 9,725.000000
Implied Spot Ref (HKD) 9,725.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	400	DEC 18 (12/28/2018)	9,600.000000	CALL	1,100.000000	22,000,000.00
Buy	400	DEC 18 (12/28/2018)	9,600.000000	PUT	1,233.000000	24,660,000.00
Sell	400	DEC 17 (12/28/2017)	9,600.000000	CALL	730.000000	14,600,000.00
Sell	400	DEC 17 (12/28/2017)	9,600.000000	PUT	780.000000	15,600,000.00

Notional Amount (HKD) 194,500,000.00
Total Premium (HKD) 16,460,000.00

Trade Hedge for Societe Generale, Paris SELL 12 Future Exp - FEB 17 (2/27/2017) @ 9,725.00

Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD) 5,835.00