

## Trade Confirmation

### FROM

The Honorable Charles W.Anderson  
(Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

### TO

Oper5  
SG BLR

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### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

|                   |                 |             |                                   |
|-------------------|-----------------|-------------|-----------------------------------|
| Trade Ref         | 0000074052/1/S  | Underlying  | HSCEI                             |
| Trade Date        | 05 January 2017 | Strategy    | European 1x2 Calendar Call Spread |
| Commencement Date | 05 January 2017 | Delta %     | 14.00                             |
|                   |                 | Description | MAR17 JAN17 10200 1x2 CS          |
|                   |                 | Price       | 107.0000                          |

|                        |              |
|------------------------|--------------|
| Future Ref (HKD)       | 9,550.000000 |
| Implied Spot Ref (HKD) | 9,550.000000 |

#### Listed Options Crossed

| B/S  | No of Options | Expiry             | Strike (HKD)  | C/P  | Premium per Unit (HKD) | Premium per Leg (HKD) |
|------|---------------|--------------------|---------------|------|------------------------|-----------------------|
| Sell | 100           | MAR 17 (3/30/2017) | 10,200.000000 | CALL | 135.000000             | 675,000.00            |
| Buy  | 200           | JAN 17 (1/26/2017) | 10,200.000000 | CALL | 14.000000              | 140,000.00            |

|                       |   |
|-----------------------|---|
| Notional Amount (HKD) | 47,750,000.00 for the MAR17 10200 Call , 95,500,000.00 for the JAN17 10200 Call |
| Total Premium (HKD)   | 535,000.00  |

|   |   |
|---|---|
| Trade Hedge for Societe Generale, Paris | BUY 14 Future Exp - JAN 17 (1/26/2017) @ 9,550.00 |
|---|---|

#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

|                        |      |
|------------------------|------|
| Total Commission (HKD) | 0.00 |
|------------------------|------|