

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong

XXXXXXXXXX

Telex XXXXXXXXX
Tel XXXXXXXXX
Fax XXXXXXXXX

XXXXXXXXXX

Email

XXXXXXXXXX XXXXXXXXXX

Email

37/F - 38/F Pacific Place 3

Email

1 Queens Road East Central

HONG KONG

30 Oct 2015

Confirmation

Deal No. 3001/2015052620-1

We wish to confirm the following transaction which was arranged for your account and risk **Underlying**

Hang Seng Index

Option European Put

| Legs | Volume | Expiry | Strike | Calls/Puts | Price Per Option | Premium |
|----------|------------|---|-----------|------------|------------------|------------------|
| You Sell | 200 Listed | 30 Dec 2015 | 21600 Put | | 355 | 3,550,000.00 HKD |
| Hedge | 0.25 delta | Sells 50 Nov 15 futures crossed @ 22700 | | | | |

Brokerage 9,080.00 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

XXXXXXXXXX XXXXXXXXXX