26/F Entertainment Building, 30 Queen's Road Central, Hong Kong

Telex XxxxxxxxxxxxXTel XxxxxxxxxxXX Fax XxxxxxxxxxxX

XxxxxxxxX**Email** Email Xxxxxxxx Xxxxxxxxx XxxxxxxxxxxxxxxxxxXxxxxxxxxxxXX Email

1 Queens Road East Central

HONG KONG

05 Jan 2016 Confirmation Deal No. 3001/2016000324-1

We wish to confirm the following transaction which was arranged for your account and risk Underlying

XXxxxxxxxxXX

Option Legs	European Straddle <b>Volume</b>	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Sell You Sell	100 Listed	29 Dec 2016	9200	Put	1000 795	5,000,000.00 HKD
	100 Listed	29 Dec 2016	9200	Call		3,975,000.00 HKD
Hedge	0.02 delta	Buys 2 Jan 16 future	es crosse	d @ 9225	Net Premium	8,975,000.00 HKD

## **Brokerage** 3,690.00 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

XxxxxxxxX XxxxxxxxX