

## Trade Confirmation

### FROM

The Honorable Charles W. Anderson (Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

### TO

Oper5  
SG, BLR

Email: operbrokers5@sg.com

### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

Trade Ref 0000078116/1/S  
Trade Date 13 March 2017  
Commencement Date 13 March 2017

Underlying HSCEI  
Strategy European 1x2 Put Spread

Description JUN17 8400 7800 1x2 PS  
Price 3.0000

Future Ref (HKD) 10,150.000000  
Implied Spot Ref (HKD) 10,150.000000

#### Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Sell	500	JUN 17 (6/29/2017)	8,400.000000	PUT	49.000000	1,225,000.00
Buy	1,000	JUN 17 (6/29/2017)	7,800.000000	PUT	23.000000	1,150,000.00

Notional Amount (HKD) 253,750,000.00 for the JUN17 8400 Put , 507,500,000.00 for the JUN17 7800 Put  
Total Premium (HKD) 75,000.00

#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD) 7,612.00