

**XXXXXXXXX**

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong

Telex

XXXXXXXXX

Phone

XXXXXXXXX

Fax

XXXXX XXXXX

**To:**

XXXXXXXXX

XXXXXXXXX XXXXXXXXXXXX

OFF-AUCTION TRADE

\*\*TRADE EXECUTED ON SGX EXCHANGE\*\*

**13-Jan-2016**

**FINAL TRADE CONFIRMATION**

**Deal Number 107484**

We wish to confirm the following transaction which was arranged for your account and risk

<b>Buyer</b>	XXXXXXXXXXXXXXXXXXXX		
	XXXXXXXXXX		
<b>Seller</b>			
<b>Trade Date</b>	13-Jan-16		
<b>Underlying</b>	Nikkei 225 Index		
<b>Product</b>	European Style June 2016 SQ 17500 Straddle		
<b>Execution time</b>	9:30 JST		
<b>Expiration</b>	10-Jun-16		
<b>Size / Premium</b>	400 lots	XXXXXXXXXX	2100 JPY
<b>Breakdown</b>			
	buy 400 lots	XXXXXXXXXX	850 JPY June 2016 SQ
	buy 400 lots	XXXXXXXXXX	1250 JPY June 2016 SQ
			17500 Put
<b>Future Setting</b>	17,450	March 2016 SGX Nikkei 225 Index Futures	
<b>Reference</b>	17,450		
<b>Delta / Hedge</b>	1.00%		
	sell 4 lots	March 2016 SGX Nikkei 225 Index Futures	
<b>Settlement</b>	Both counterparties shall apply the conditions of trading on SGX. Automatic exercise at expiry.		
<b>Brokerage</b>	157,050 yen		
XXXXXXXXXX			
XXXXXXXXXX			