Broker 4
The Honorable Charles W. Anderson (Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TRADE DETAILS

Underlying / Strategy:	KOSPI 200 / 1x2Call Ratio Spread	**Currency:**	KRW	**OTC / Exchange:**	Listed	**Prem / Settlement in:**	KRW
Seller of Strategy:	Societe Generale Paris		**Your Trader:**	**Trader4@sg.con**			
Premium Payment Date:	1 Business day	**Basis:**	Nil	**Hedge Cross Level:**	278.5		
Delta Hedge:	June 2017 Future	**Delta:**	16%				
Initial FX Fixing:	1,141.4						

Societe Generale Paris	No. Units	Ratio	Maturity	Str/Ctct Price	Style	Premium	Total Prem	Notional (KRW)
Sold	200	1.0	14 Sep 2017	280	European Call	KRW 8.6	KRW430,000,000	13,925,000,000
Bought	400	2.0	14 Sep 2017	300	European Call	KRW 1.75	KRW175,000,000	27,850,000,000

Total net premium per strategy / on whole strategy due: **KRW 5.1** **KRW 255,000,000.00**

OTHER TERMS:

Trading KOSPI 200 SEP'17 280 300 1X2 RATIO SPREAD @ 5.1.

Delta:	16%
Delta-Hedge:	Societe Generale Paris buys 32 KOSPI 200 Jun'17 Futures @ 278.5 pts
Settlement type:	Cash settlement on settlement date vs official SQ of KOSPI 200 on expiry date.
Option Settlement:	1 business day after expiration date. Cash settlement and automatic exercise at expiry.

BROKERAGE:

Broker:	OperBOrker4@sg.com	**Brokerage:**	USD 366.00