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Telex                      ss  
Tel                        ss  
Fax                        sss

XXXXXXXXXX

Email                    xx  
Email                    xxx  
Email                    xxxx

23 Oct 2015

Confirmation

Deal No. 3001/2015051586-1

We wish to confirm the following transaction which was arranged for your account and risk **Underlying**

yyyyy

<b>Option</b>	European Straddle					
<b>Legs</b>	<b>Volume</b>	<b>Expiry</b>	<b>Strike</b>	<b>Calls/Puts</b>	<b>Price Per Option</b>	<b>Premium</b>
You Sell	100 Listed	28 Dec 2017	10800	Put	1600	8,000,000.00 HKD
You Sell	100 Listed	28 Dec 2017	10800	Call	1310	6,550,000.00 HKD
<b>Hedge</b>	0.04 delta	Buys 4 Oct 15 futures crossed @ 10800				<b>Net Premium</b> 14,550,000.00 HKD

**Brokerage** 4,320.00 HKD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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