

Broker5

Trade Confirmation

FROM

The Honorable Charles W. Anderson
(Dear Mr. Ambassador:)
Department of State
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Washington, DC 20521-2050

TO

Oper5
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Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

| | | | |
|-------------------|------------------|-------------|---------------------------|
| Trade Ref | 0000072594/1/B | Underlying | HSCEI |
| Trade Date | 09 December 2016 | Strategy | European Strangle |
| Commencement Date | 09 December 2016 | Delta % | 2.00 |
| | | Description | DEC17 8400 11400 Strangle |
| | | Price | 713.0000 |

| | |
|------------------------|--------------|
| Future Ref (HKD) | 9,875.000000 |
| Implied Spot Ref (HKD) | 9,875.000000 |

Listed Options Crossed

| B/S | No of Options | Expiry | Strike (HKD) | C/P | Premium per Unit (HKD) | Premium per Leg (HKD) |
|-----|---------------|---------------------|---------------|------|------------------------|-----------------------|
| Buy | 250 | DEC 17 (12/28/2017) | 8,400.000000 | PUT | 400.000000 | 5,000,000.00 |
| Buy | 250 | DEC 17 (12/28/2017) | 11,400.000000 | CALL | 313.000000 | 3,912,500.00 |

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|-----------------------|----------------|
| Notional Amount (HKD) | 123,437,500.00 |
| Total Premium (HKD) | 8,912,500.00 |

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|---|--|
| Trade Hedge for Societe Generale, Paris | SELL 5 Future Exp - DEC 16 (12/29/2016) @ 9,875.00 |
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Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

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|------------------------|----------|
| Total Commission (HKD) | 7,406.00 |
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