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Confirmation

Deal No. 3001/2015055250-1

We wish to confirm the following transaction which was arranged for your account and risk **Underlying**

Korea Kospi 200 Index

Option	European Risk Reversal					
Legs	Volume	Expiry	Strike	Calls/Puts	Price Per Option	Premium
You Sell	200 Listed	11 Feb 2016	212.50	Put	0.65	65,000,000.00 KRW
You Buy	100 Listed	11 Feb 2016	277.50	Call	0.07	3,500,000.00 KRW
You Buy	100 Listed	11 Feb 2016	277.50	Call	0.08	4,000,000.00 KRW
Hedge	0.07 delta	Sells 14 Dec 15 futures crossed @ 244			Net Premium	57,500,000.00 KRW
Note	FX RATE 1164.70					

Brokerage 1,047.48 USD

An invoice for payment will be sent separately to you at month end. Thank you for this trade.

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Terms will be defined as per exchange rules and regulations / ISDA OTC equity index confirmation definitions unless otherwise agreed between counterparties.
Counterparties affirm possession of proper licensing rights.