

T.F.S. Derivatives HK Limited

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong

Telex

75220 DTAHK

Phone

+852 2521 2673

Fax

+852 2840 0626

To:Bertrand Petit / Jonathan Moldovan
Societe Generale Securities (North Pacific)
Ltd.OFF-AUCTION TRADE

TRADE EXECUTED ON SGX EXCHANGE

1-Dec-2015**FINAL TRADE CONFIRMATION****Deal Number 106137**

We wish to confirm the following transaction which was arranged for your account and risk

BuyerSociete Generale Securities (North Pacific) Ltd.
Bertrand Petit / Jonathan Moldovan**Seller**BNP Paribas, Paris
Participant code: S007**Trade Date**

1-Dec-15

Underlying

Nikkei 225 Index

Product

European Style January 2016 SQ 20000 Straddle

Execution time

In the morning of 02-Dec-15

Expiration

8-Jan-16

Size / Premium

800 lots at 930 JPY

Breakdown

buy	800 lots	at	440 JPY January 2016 SQ 20000 Call
buy	800 lots	at	490 JPY January 2016 SQ 20000 Put

Future Setting

20,000 December 2015 SGX Nikkei 225 Index Futures

Reference

20,000

Delta / Hedge

1.00%

sell 8 lots December 2015 SGX Nikkei 225 Index Futures

SettlementBoth counterparties shall apply the conditions of trading on
SGX. Automatic exercise at expiry.**Brokerage**

360,000 yen

An invoice will be sent separately to you at the end of the month. Thank you for this trade!

Please notify TFS Derivatives HK Ltd. immediately if any of the details on this confirmation are incorrect