

XXXXXXXXXX

26/F Entertainment Building, 30 Queen's Road Central, Hong Kong Telex
Phone XXXXXXXXX
Fax XXXXX XXXXX

XXXXX XXXXX

To: XXXXXXXXX
XXXXXXXXX XXXXXXXXXXXXX

OFF-AUCTION TRADE * *TRADE EXECUTED ON SGX
EXCHANGE**

20-Jan-2016

We wish to confirm the following transaction which was arranged for your account and risk

Buyer XXXXXXXX XXXXXXXXXXXXX
XXXXXXXXXX

Seller XXXXXXXXX
Participant code: S389

Trade Date 20-Jan-16

Underlying Nikkei 225 Index

Product European Style February 2016 SQ 18000/18500 Call Spread

Execution time 14:45 JST

Expiration 12-Feb-16

Size / Premium 800 lots at 48 JPY

Breakdown

buy	800 lots	at	88 JPY February 2016 SQ 18000 Call
sell	800 lots	at	40 JPY February 2016 SQ 18500 Call

Future Setting	16,500	March 2016 SGX Nikkei 225 Index Futures
Reference	16,500	
Delta / Hedge	6.00%	
	sell	48 lots March 2016 SGX Nikkei 225 Index Futures
Settlement	Both counterparties shall apply the conditions of trading on SGX. Automatic exercise at expiry.	
Brokerage	148,500 yen	
XXXXXXXXXX		
XXXXXXXXXX		