

## Trade Confirmation

### FROM

The Honorable Charles W. Anderson  
(Dear Mr. Ambassador:)  
Department of State  
2050 Bamako Place  
Washington, DC 20521-2050

### TO

Oper5  
SG, BLR

Email: operbrokers5@vsg.com

### Listed Trade Confirmation for HSCEI - Local strike and local settlement

#### Non-Swapswire Trade

Trade Ref	0000077009/1/B	Underlying	HSCEI
Trade Date	23 February 2017	Strategy	European 1x2 Put Spread
Commencement Date	23 February 2017		
		Description	JUN17 10400 9600 1x2 PS
		Price	108.0000

Future Ref (HKD)	10,525.000000
Implied Spot Ref (HKD)	10,525.000000

#### Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	100	JUN 17 (6/29/2017)	10,400.000000	PUT	508.000000	2,540,000.00
Sell	200	JUN 17 (6/29/2017)	9,600.000000	PUT	200.000000	2,000,000.00

Notional Amount (HKD)	52,625,000.00 for the JUN17 10400 Put , 105,250,000.00 for the JUN17 9600 Put
Total Premium (HKD)	540,000.00

#### Settlement Details

Cash settlement with T+1.

#### Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	1,579.00
------------------------	----------