

Trade Confirmation

FROM

The Honorable Charles W. Anderson
(Dear Mr. Ambassador:)
Department of State
2050 Bamako Place
Washington, DC 20521-2050

TO

OPER5
SG BLR

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Listed Trade Confirmation for HSCEI - Local strike and local settlement

Non-Swapswire Trade

Trade Ref	0000072096/11/X	Underlying	HSCEI
Trade Date	01 December 2016	Strategy	European Straddle (Put)
Commencement Date	01 December 2016	Delta %	5.00
		Description	DEC16 10000 Straddle
		Price	432.0000

Future Ref (HKD)	9,950.000000
Implied Spot Ref (HKD)	9,950.000000

Listed Options Crossed

B/S	No of Options	Expiry	Strike (HKD)	C/P	Premium per Unit (HKD)	Premium per Leg (HKD)
Buy	100	DEC 16 (12/29/2016)	10,000.000000	CALL	170.000000	850,000.00
Buy	100	DEC 16 (12/29/2016)	10,000.000000	PUT	262.000000	1,310,000.00

Notional Amount (HKD)	49,750,000.00
Total Premium (HKD)	2,160,000.00

Trade Hedge for SG	BUY 5 Future Exp - DEC 16 (12/29/2016) @ 9,950.00
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Settlement Details

Cash settlement with T+1.

Other Terms

The H-shares Index Futures Final Settlement Price is determined by taking the H-Share Index EAS system.

Total Commission (HKD)	2,985.00
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