

AGARWAL MEHTA AGARWAL & CO
CHARTERED ACCOUNTANTS
80/57 A , MALVIYA NAGAR DELHI

FORM NO.10B*
[See Rule 17B]

Audit report under Section 12 A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance Sheet of **SHIKSHA SANKALP FOUNDATION** as at **31-03-2011** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust .

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office of the above named trust/ visited by us so far as appears from our examination of the books., subject to the comments given below :-

-----NIL-----

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :-

- (i) in the case of the balance sheet , of the state of affairs of the above named trust as at **31-03-2011** , and
- (i) in the case of the Income & Expenditure account, the Excess of Expenditure over Income of its accounting year ending on **31-03-2011**.

The prescribed particulars are annexed hereto.

For Agrawal Mehta Agarwal & Co
Chartered Accountants


Anita Gupta
Partner

Place : New Delhi
Date : 31/03/2012

ANNEXURE
Statement of Particulars

I. Application of income for charitable or religious purposes

- [illegible]



- (b) has ceased to remain invested in any security referred to in section 11 (2)(b) (I) or deposited in any account referred to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or)
 (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, details thereof .)

II. Application or use of income or property for the benefit of persons referred to in section 13(3)

1. Whether any part of the income or property of the *trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person) ?
 If so, give details of the amount rate of interest Charged and the nature of security, if any. -N.A.-
2. Whether any land, building or other property of the *trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. -N.A.-
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details. Nil
4. Whether the services of the *trust/ institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any. NO
5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person ? If so, give details thereof together with the consideration paid. NO
6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received. NO



7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted. NO
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details. NO

III. Investment held at any time during the previous year (s) in concerns in which persons referred to in section 13(3) have a substantial interest.

| Sl. No. | Name and address of the concern | Where the concern is a company, number and class of shares held | Nominal value of the investment | Income from the investment | Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year – say, Yes/No. |
|---------|---------------------------------|---|---------------------------------|----------------------------|--|
| 1 | 2 | 3 | 4 | 5 | 6 |
| | ----- | N.A. ----- | | | |
| Total | | | | | |

**For Agrawal Mehta Agarwal & Co
Chartered Accountants**


Anita Gupta
Partner
Place : New Delhi
Date : 31/03/2012

SHIKSHA SANKALP FOUNDATION

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2011

| EXPENDITURE | AMOUNT in Rs | INCOME | AMOUNT in Rs |
|--------------------------|------------------|-----------------------------------|------------------|
| To Scholarship | 23,140.00 | Excess of Expenditure over Income | 41,861.04 |
| To Bank Charges | 193.04 | | |
| To Printing & Stationary | 1,157.00 | | |
| To Student Exp. | 1,871.00 | | |
| To Honorarium | 12,000.00 | | |
| To Rent | 3,500.00 | | |
| | | | |
| Total | 41,861.04 | Total | 41,861.04 |

Audited as per our report of even date
For AGARWAL MEHTA AGARWAL & Co.
CHARTERED ACCOUNTANTS
Regn. No. 015200N

Anita Gupta
Partner
Place : Delhi
Date : 31/03/2012

Shiksha Sankalp Foundation

✓ SHEKHAR BHATIA
Secretary

ASHOK SHARMA
Trustee

SHIKSHA SANKALP FOUNDATION

BALANCE SHEET AS ON 31.03.2011

| LIABILITIES | AMOUNT in Rs | ASSETS | AMOUNT in Rs |
|-------------------------------|--------------------------|-----------------------------------|--------------------------|
| Donation for Specific Purpose | 204,300.00 | Fixed Assets | - |
| Rent payable | 3,500.00 | Capital Advance | 7,500.00 |
| | | Current Assets & Loans & Advances | |
| | | Cash in Hand | 172.00 |
| | | Balance With Bank | 158,266.96 |
| | | Deficit during the year | 41,861.04 |
| | | | |
| Total | <u>207,800.00</u> | Total | <u>207,800.00</u> |

Audited as per our report of even date
For AGARWAL MEHTA AGARWAL & Co.
CHARTERED ACCOUNTANTS
Regn. No. 015200N



Place: Delhi
Date: 31/03/2012

For Shiksha Sankalp Foundation


✓ SHEKHAR BHATIA
Secretary


ASHOK SHARMA
Trustee

SHIKSHA SANKALP FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2011

| Receipts | AMOUNT in Rs | Payments | AMOUNT in Rs |
|-------------------------------|-------------------|--------------------------|-------------------|
| Donation for Specific Purpose | 204,300.00 | By Printing & Stationary | 1,157.00 |
| | | By Scholarship | 23,140.00 |
| | | By Bank Charges | 193.04 |
| | | By Student Exp. | 1,871.00 |
| | | By Honorarium | 12,000.00 |
| | | By Capital Advance | 7,500.00 |
| | | Closing Balances | |
| | | Cash in hand | 172.00 |
| | | Bank Balance | 158,266.96 |
| Total | 204,300.00 | Total | 204,300.00 |

Audited as per our report of even date
For **AGARWAL MEHTA AGARWAL & Co.**
CHARTERED ACCOUNTANTS
Regn. No. 015200N

Shiksha Sankalp Foundation

Anita Gupta
Anita Gupta
Partner
DELHI
Place: Delhi
Date: 31/03/2012
Chartered Accountants

Shekhar Bhatia
✓ SHEKHAR BHATIA
Secretary

Ashok Sharma
ASHOK SHARMA
Trustee