



Pandora Ransomware Technical Analysis



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1 Introduction

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Ransomware attacks have become an increasingly common and costly threat to businesses, government agencies, and other organizations. According to a 2021 report from Cybersecurity Ventures, ransomware attacks are expected to cost businesses over \$11.5 billion in damages in 2021 alone.

As we move into the last quarter of the year, it's important to remain vigilant against ransomware threats, even if they are frequently in the news. Last year saw a number of high-profile ransomware operations, including LockBit 3.0, and BlackMatter. These groups continue to evolve their tactics and techniques, and it's important to stay informed about their activities. In this report, we will focus on Pandora ransomware, examining their methods and impact on businesses and organizations.

The Pandora ransomware was discovered in February 2022. Pandora ransomware targets corporate networks for financial gain and uses double extortion to increase pressure on the victim.

After infiltrating the target system, appends the ".pandora" file extension to the encrypted files and a ransom note named "Restore_My_Files.txt" is left in each encrypted directory with instructions on how to recover the data.

1.1 Scope

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In the "Scope" section, hashes of the analyzed "Pandora Ransomware" sample are given.

File Name	1 f 172321 d f c 7445019313 c bed 4 d 5 f 3718 a 6 c 0 6 38 f 2 f 3 10918665754 a 9 e 117733. exe
MD5	f25e25832dad770c5f989c986770f9e6
SHA-1	2565983 f 765 b 76 a 183 d e 4b 6 e e 793 b 4903 e 40 c 505
SHA256	1 f 172321 d f c 7445019313 c b e d 4 d 5 f 3718 a 6 c 0 6 38 f 2 f 3 10918665754 a 9 e 117733



2 Executive Summary

In recent years, Pandora has made headlines for its use of advanced techniques such as double extortion, where it not only encrypts victims' data but also threatens to leak sensitive information unless a ransom is paid. These tactics have made Pandora a particularly feared and reviled group among cybersecurity experts.

One of the key tactics that sets Pandora apart is its use of double extortion, where it not only encrypts victims' data but also threatens to leak sensitive information unless a ransom is paid. This has made Pandora a particularly feared and reviled group among cybersecurity experts, as it puts pressure on organizations to pay the ransom in order to protect their reputation and customer trust.

In addition to double extortion, Pandora has also been known to use other advanced techniques such as exploiting vulnerabilities and using custom encryption algorithms to evade detection. The group is also known for its highly targeted attacks, often conducting extensive research on its victims before launching an attack.

Despite the efforts of law enforcement and cybersecurity firms to disrupt its operations, Pandora remains a formidable threat. In this report, we provide a comprehensive overview of Pandora's history, tactics, and impact, as well as recommendations for organizations seeking to protect themselves from ransomware attacks. This includes measures such as regularly backing up data, implementing robust cybersecurity protocols, and staying up-to-date with the latest threats and vulnerabilities.



3 Technical Analysis

This section covers technical findings discovered during analysis.

3.1 Packing Method

The Pandora sample is packed with a modified UPX packer as seen in the image below.

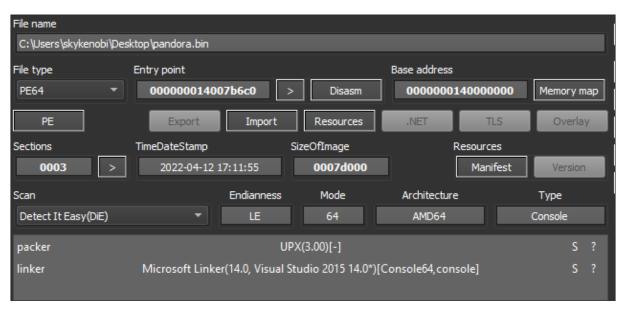


Figure 1: Detect It Easy output

Although it seems to be packed with UPX, the standard UPX unpacker does not work.

Figure 2: The standard UPX unpacker

The jmp instruction at the end from the entrypoint shows OEP.

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Figure 3: Unpacking the sample

3.2 Obfuscation Techniques

After unpacking the sample, the malware has several obfuscation techniques. Because of obfuscation, disassemble tools cannot give a clean output. In this section, the obfuscation techniques of the malware will be discussed.

3.2.1 Encrypted Strings

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The Pandora ransomware dynamically decrypts some strings like mutex name, public key to make static analysis more difficult.

```
int64 __fastcall DecryptMutexName_7FF7CB5A7242(__int64 a1, __int64 a2)
int v2; // r11d
int v4; // [rsp-Ch] [rbp-24h]
v4 = (unsigned __int8)byte_7FF7CB60E166;
result = 0x68115680i64;
  while ( (int)result < 0x68115680 )
    if ( (int)result >= 0x15822D8A )
     byte_7FF7CB60E166 = 1;
     result = 0x73B489B6i64;
      *(_BYTE *)(a1 + v2) = *(_BYTE *)(a2 + 20 + v2) ^ *(_BYTE *)(a2 + v2 % 0x14u);
      result = 0x9FC3F370i64;
        result = 0x15822D8Ai64;
  if ( (int)result >= 0x73B489B6 )
  result = 0x9FC3F370i64;
  if ( v4 == 1 )
   result = 0x73B489B6i64;
return result;
```

Figure 4: Decrypting Mutex name

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Figure 5: Decrypting Mutex name

```
| DOUGN | FEGNASSICAL | FF00 |
```

Figure 6: Decrypting public key

3.2.2 Control-Flow Flattening

Control-Flow Flattening is an obfuscation technique that makes static analysis difficult by hiding the normal flow of the program. The following image shows the graph of the Main function of the program.

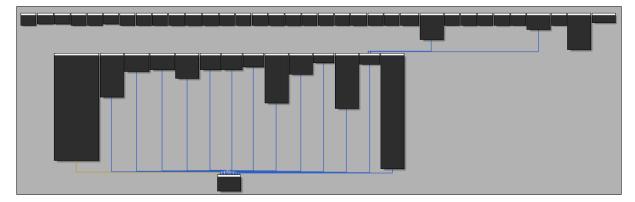


Figure 7: Control-Flow Flattening



3.2.2.1 Function Call Obfuscation

Pandora Ransomware calls functions with registers instead of using direct addresses. It stores a table of function addresses in memory.

```
cmovl rdx,r15
                                                                                                                            Hex long long (64-bit)
mov rcx,qword ptr ds:[7FF7CB609AB8]
mov rdx,qword ptr ds:[rcx+rdx+55B04E64]
                                                                                                                           00007FF7C62FEF04 00007FF7C62FED54 00007FF7C62FED54 00007FF7C62FEE64
add rdx,r14
add rcx,55B04E64
                                                                                                                           00007FF7C62FE034 00007FF7C62FE146
00007FF7C62FF02D 00007FF7C62FF146
00007FF7C62FF447 00007FF7C62FEDC7
00007FF7C62FEF94 00007FF7C62FEEB3
         rdx
cmp eax,BC554F33
mov edx,0
cmovl rdx,r13
                                                                                                                           00007FF7C62FEF54 00007FF7C62FED94
00007FF7C62FED58 00007FF7C62FED94
00007FF7C62FEDAB 00007FF7C62FF306
00007FF7C62FF3D2 00007FF7C62FF40A
00007FF7C62FF463 00007FF7C62FF637
mov rdx,qword ptr ds:[rcx+rdx]
add rdx,r14
                                                                                                                            00007FF7C62FEFB0 00007FF7C62FED54
00007FF7C62FF0C6 00007FF7C62FF08E
00007FF7C62FED54 00007FF7C62FED54
cmp eax, A2158A43
mov edx,20
cmovl rdx,rsi
                                                                                                                            00007FF7C62FED54 00007FF7C62FF3EE
00007FF7C62FED54 00007FF7C62FF214
mov rdx,qword ptr ds:[rcx+rdx]
add rdx,r14
                                                                                                                            00007FF7C62FED54 00007FF7C62FF5D6
00007FF7C62FED54 00007FF7C62FEECF
00007FF7C62FED54 00007FF7C62FEE7B
cmp eax,911B4676
mov edx,E8
                                                                                                                           00007FF7C62FED54 00007FF7C62FED54
00007FF7C62FF0AA 00007FF7C62FED54
00007FF7C62FED7D 00007FF7C62FED29
00007FF7C62FED54 00007FF7C62FEDE3
00007FF7C62FED54 00007FF7C62FEDE3
mov edx,L8
mov ebp,38
cmovl rdx,rbp
mov rdx,qword ptr ds:[rcx+rdx]
add rdx,r14
                                                                                                                           00007FF7C62FF2B5 00007FF7C62FEB58
00007FF7C62FEB50 00007FF7C62FEB58
00007FF7C62FEB54 00007FF7C62FF29D
00007FF7C62FEB97 00007FF7C62FF17E
00007FF7C62FF322 00007FF7C62FF0EE
00007FF7C62FF322 00007FF7C62FED54
         rdx
cmp eax,8770E3FB
mov edx,128
        ebp,158
cmove rdx,rbp
mov rcx,qword ptr ds:[rcx+rdx]
add rcx,r14
                                                                                                                            00007FF7C62FF049
                                                                                                                                                                  00007FF7C62FED54
                                                                                                                            00007FF7C62FF10A 00007FF7C62FF281
mov r9d,dword ptr ss:[rsp+44]
mov rax,qword ptr ds:[7FF7CB609AA0]
mov rbx,qword ptr ds:[rax+55B04ECC]
                                                                                                                            00007FF8394988E8 0000000000000000
                                                                                                                           00007FF812A43716 00007FF812A14B20
```

Figure 8: Control-Flow Flattening

3.2.2.2 Windows API Call Obfuscation

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It keeps the address of each Windows API in a table. It dynamically resolves addresses and calls again with register.

```
qword ptr ds:[7FF6DA499AA0]
qword ptr ds:[rax+55B04E7C]
                                                                                                                                                    00007FF6DA499AA0:"1̇̀j™"ö\
rax+55B04E7C:"ü߇ö\x7F"
:8B05 F32A0600
:8B80 7C4EB055
:01F8
                                                         qword ptr ds:[7FF6DA499AA0]
qword ptr ds:[rax+35204F84]
8B05 E02A0600
8B80 844EB055
01F8
                                                                                                                                                    00007FF6DA499AA0:"ÌJ™"ö\x7F
rax+55B04E84:"dÌŠö\x7F"
                                                                rd ptr ss:[rsp+98]
                                                         qword ptr ds:[7FF6DA499AA0]
qword ptr ds:[rax+55B04E8C]
                                                                                                                                                     00007FF6DA499AA0:"ÌJ™"ö\x
•ax+55B04E8C:"üy‡ö\x7F"
)U
8424 B8000000
                                                                ord ptr ds:[7FF6DA499AC0]
otr ds:[rcx+55B04E64],eax
ord ptr ds:[7FF6DA499AA0]
ord ptr ds:[rax+55B04E94]
                                                                                                                                                    00007FF6DA499AA0:"Ì3™"ö\x7F
rax+55B04E94:"jÌŠö\x7F"
                                                          qword ptr ds:[7FF6DA499AA0]
qword ptr ds:[rax+55B04E9C]
 8B05 682A0600
8B88 A44EB055
01F9
                                                          qword ptr ds:[7FF6DA499AA0]
qword ptr ds:[rax+55B04EA4]
                                                          qword ptr ds:[7FF6DA499AA0]
qword ptr ds:[rcx+55B04EAC]
```

Figure 9: Control-Flow Flattening



3.3 Setting New Volumes

Pandora ransomware creates 2 new volumes to prevent OS corruption before encryption.

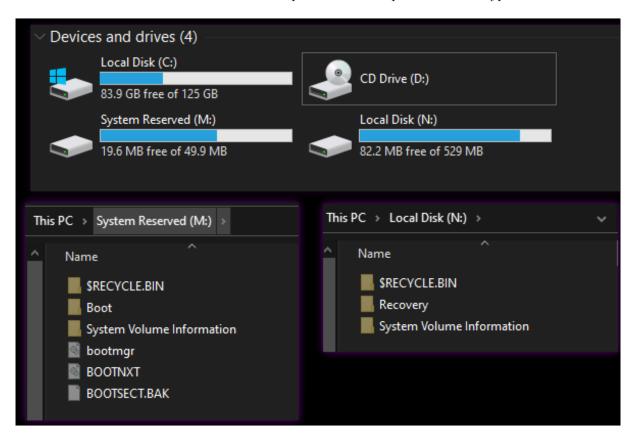


Figure 10: New volumes

Windows APIs used:

- FindFirstVolumeW
- $\bullet \;\; GetVolumePathNamesForVolumeNameW$
- $\bullet \ \, \mathbf{SetVolumeMountPointW}$
- FindNextVolumeW
- \bullet FindVolumeClose



3.4 Multi-Threading

Pandora Ransomware uses multiple threads to speed up the encryption process. It uses Windows' IO Completion Ports concept for Multiple Thread management.

```
RAX
      00007FF775B04ACC
RBX
      00007FF7CB5D6280
                            <pandora.JMP.&CreateIoCompletionPort>
      FFFFFFFFFFFFF
RCX
RDX
      0000000000000000
      00000000000000158
      000000C0D96FFD58
RSP
                            &"H<\r11\x06"
Default (x64 fastcall)
rdx 00000000000000000
  r8 000000000000000000
     00000000000000008
   [rsp+28]
[rsp+30]
           00000000000000004
            000000C0D96FFDA0
           00008C88A4A83A34
```

Figure 11: Create IO Completion

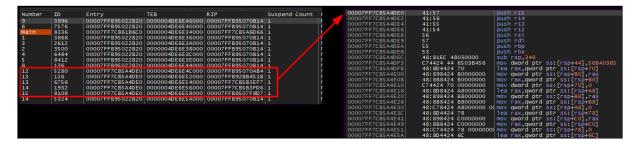


Figure 12: Created threads for encryption

Windows APIs used:

- CreateThread
- SetThreadAffinityMask
- ResumeThread
- $\bullet \ \, {\bf Create Io Completion Port}$
- $\bullet \ \ Get Queued Completion Status$
- $\bullet \ \operatorname{PostQueuedCompletionStatus}$
- WaitForMultipleObjects

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3.5 Encryption

Before Pandora encrypts a file, it checks the directories and files in the list to prevent operating system corruption. It does not encrypt when it comes to a directory or file in the list.

AppData	AppData Boot		Windows.old
Tor Browser	Tor Browser Internet Explorer		Opera
Opera Software	Mozilla	Mozilla Firefox	\$Recycle.Bin
ProgramData	All Users	autorun.inf	boot.ini
bootfont.bin	bootsect.bak	bootmgr	bootmgr.efi
bootmgfw.efi	desktop.ini	iconcache.db	ntldr
ntuser.dat	ntuser.dat.log	ntuser.ini	thumbs.db
Program Files	Program Files (x86)	#recycle	

Table 1: Folders and files

Each target file is compared to the following list of file extensions. If the file's extension is in the list, the file is not encrypted.

. hta	.exe	.dll	.cpl	.idx	.ocx
.ini	.cab	.cur	.drv	.sys	.pandora
.hlp	.icl	.icns	.ico	.spl	

Table 2: Extensions

Pandora Ransomware uses RSA for asymmetric encryption. The RSA private key is dynamically decrypted.

----BEGIN RSA PRIVATE KEY-----MIIEowIBAAKCAQEAngHTzS8dQN4ovT/g+kj4lS1AXb7PFN+pC5hevsn+JG1JaWve wBkvD87ucUi2sdalDS1NFH/rd8OiT5gGvC5i5+OefmKuj7zw8DCbFdh1YfR9qVB/ f+x0oEpnPMm6PRzf1b4gWN/WS2aGRbD1MeGNHGReCgXtt3ew2+a0DE4xCpp0Bzsw rqsnJRFeqbYA0SC1uCYDfI/PSLu/My42IhTtXijDgkTmlPvMavAQapIPZ7o+U1B4 L0QWW7T97Lxq8s5uGHvmn27sMbtPKGQupXwUAf9JiyUrX5Fi5BiAqT/qtPAzfuOD diRMyqFRwgchm1WQyoIeWODWGw8UiWQCKZWZgwIDAQABAoIBAD0TD79b2r7cIHsm WdvkoNFosFyMCJdU7I6i0tyET0vdQmcRXwR5t4swvVHkfVm4UgwITtcBqw6b+/0w Ekpi07A2d2j60+aTbb4py4hiJt06F+h+SQo1Z88dc1I311kP9CU2XGJ+AuMaOgRu H+lr+ZNj6EWPjRdBmIcnYajwAFzMQwbkWgDOfW+1IeOImO6zyUpzGTZN9JVjmW1n UtUIczVWc8o0M2wqVDirDWPJ3fdjIPXOX8/ZYm88+QB/inUdu6idW4UsQjoIn3rF Y+IULgipSL410frLPiCANIUVSf6pB6Lim7IttwiBzrtP9VD2wIi25LRtDATSu4vP mT9G56ECgYEA1omOWWrk+UZ5GN5aVW9ypGdc5K0iHvbqcx82SjzeazYezUaghOJr aqIE+7zszpgxFtUy30SexLFLSJrjGEeS0ZRQV7Z41eTXZ9epprPUY8YYDIauSLPK QWvQChEw1bHq+4Lij0DxPiczaHmASo4wF4grHbSHaNO/500USgdbSH8CgYEAvIti iLX28oGOHDuMNoZ1MTovZPiBv/hRnMCmD+in+U5NibsEAaX5hM0riPJ0ClkVs8Bq lk6Zp2/3jQDBKREY66Qidi+VcuWUiZ7bnFzwARy+b+pUxDEUxjzBrpuEW+ohKxca 4SkZQUQktmts13I+ewCyygmCxnk+mXaR4Z6HDP0CgYAemdhYIMswU0EKrwyriw4L LUMuyxNG321pq1YQGMaQ/FNAbIaQ7crsltenILeWcFbwLtDmz971p3RZkt45pFvo 0QL0v+5LUyz2fuiQAq6U3LipcLyDWkHLOxmdlf41PQ+LeIvgax7+ApFuoYYPHGD3 ulCMGCgIZ8vDrlbqiEoY+QKBgD7ryTtUdpAhmjpjyPwdTRjbkRuCL1LQXPQR+pl0 jFgPwKKZLdIbALVH/yJZv04AwtRU/30fx/lvzU5aFRxOX2GsSe/lG1vXsAVpZWK+ RT4pyIfyzM0YkBVEC2Lo9XfzH5SQxmCj5ZC5XAMgwJb5wk4sQn5YRDNWHQT7491G mU1FAoGBAJmbKlUYdhM1zzqnDnSUxRYM+n58Ngjb3xuA8X8WkHDpVWOIN44Igf+Y tCt4vlwyHq/5AVf6Y7a1r6XLL/+tp/BB8bVO/rtJJKKIWHtmjgxKKgn/EDzKheeB +806yxglGHxmVrhYSTopAuEIxmIcXO4XuZqB3mj300kbSQNJuWLO ----END RSA PRIVATE KEY----

Figure 13: RSA private key

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Private and public keys also stored in the registry under HKCU\textbackslash SOFTWARE\textbackslash[Private, Public].

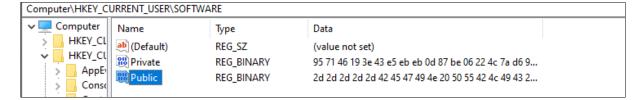


Figure 14: Registry keys

Pandora ransomware creates a ransom note named "Restore_My_Files.txt" for each encrypted folder.

```
Restore_My_Files.tat-Notepad
File Eda Format View Help
#### What happened?
#### !!!Your files are encrypted!!!

*All your files are protected by strong encryption with RSA-2048.*
*There is no public decryption software.*
*We have successfully stolen your confidential document data, finances, emails, employee information, customers, research and development products...*
#### What is the price?
*The price depends on how fast you can write to us.*
*#fter payment, we will send you the decryption tool which will decrypt all your files.*
#### What should I do?
*There is only one way to get your files back -->>Contact us, pay and get decryption software.*
*If you decline payment, we will share your data files with the world.*
*You can browse your data breach here: http://boffeshougmbc?u2/daydsdxmfotfswbxb5ltv6vw77vus5frdpuaid.onion*
(you should download and install TOR browser first hxxps://torproject.org)
#### !!!Decryption Guaranteed!!!

*Free decryption As a guarantee, you can send us up to 3 free decrypted files before payment.*
#### !!!Contact us!!!|
email:
contact@pandoraxyz.xyz
#### !!!Wanning!!!

*Do not attempt to decrypt your data using third-party software, this may result in permanent data loss.*
*Decrypting your files with the help of a third party may result in a price increase (they charge us a fee), or you may fall victim to a scam.*
*Don't try to delete programs or run antivirus tools. It won't work.*
*Attempting to self-decrypt the file will result in the loss of your data.*
```

Figure 15: Ransom note

Unlike other ransomware, it does not change the desktop background.

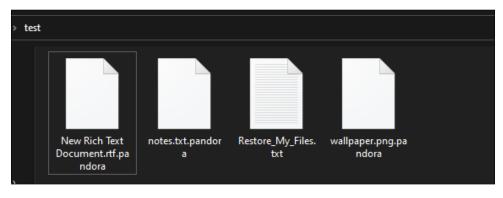


Figure 16: Encrypted folder

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3.6 Deleting Shadow Copies

Like a lot of other ransomware, Pandora deletes the Windows Shadow Copies.

```
| NOO7FF7CBSA4SCB | Moo7FF7CBSA4SD4 | 48:8B15 64490600 | Moo7FF7CBSA4SD4 | 40:01EA | 40:01EB | Moo7FF7CBSA4SDE | NOO7FF7CBSA4SDE | NOO7FF7CBSA4SDE | NOO7FF7CBSA4SDE | NOO7FF7CBSA4SDE | NOO7FF7CBSA4SDE | NOO7FF7CBSA4SE | 48:8B05 1E490600 | Moo7FF7CBSA4SE | NOO7FF7CBSA4SE | NOO7FF7CBSA4S
```

Figure 17: Ransom note

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4 Conclusion

Pandora ransomware is more advanced than the average malware with its anti-analysis techniques. It increases the pressure on the victim to pay money with the double extortion method.

Here are our recommendations against ransomware and other malware threats.

- Emails sent from outside the corporation must not be opened outside of the sandbox environment.
- The IOCs given at the end of the report should be added to the security products.
- Critical data should be backed up regularly to minimize ransomware threats.
- Threat actors should not be paid to recover encrypted files.
- In order not to be affected by vulnerabilities, operating systems, used programs and security products should be kept up to date.
- Password policies, hardening of the systems used should be done well.



4.1 YARA Rule

```
rule Pandora_ransom_packed{
   strings:
      $main_func = {53 56 57 55 48 8D 35 ?5 ?? FC FF 48
      8D BE 00 ?0 FB FF 57 31 DB 31 C9 48 83 CD FF E8 50}
   $UPX = {33 2E 30 30 00 55 50 58 21} // 3.00.UPX!
   condition:
      uint16(0) == 0x5a4d and all of them
}
```

```
rule Pandora_ransomware_unpacked {
   strings:
        $Mutex_decryption = {3D ?? ?? ?? ?? 75 ?? 48 8B
        5C 24 08 49 63 FB 89 FE 49 0F AF FO 48 C1 EE 24
        C1 E6 ?? 8D 34 ?? 89 F8 29 F0 0F B6 04 02 32 04
        3B 88 04 39}
        $decryption_xor = {4D 63 D2 44 89 D0 83 E0 0F 0F
        B6 04 02 43 32 04 13 42 88 04 11}
        $str1 = "Restore_My_Files.txt" wide ascii
        $str2 = ".pandora" wide ascii

        condition:
        uint16(0) == 0x5a4d and ($Mutex_decryption or
        $decryption_xor) and ($str1 and $str2)
}
```

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4.2 MITRE ATT&CK Techniques

Tactic	Tactic ID	Technique	Technique ID
Initial Access	Initial Access TA0001 Supply Chain Com		T1195
Execution	Execution TA0002 Command and Scripting Interpreter		T1509
Persistence	TA0003	System Information Discovery	T1082
		Modify Registry	T112
Defense Evasion	TA0005	Impair Defenses: Disable or Modify Tools	T1562.001
		Obfuscated Files or Information	T1027
Discovery	TA0007	System Information Discovery	T1082
Discovery		File and Directory Discovery	T1083
Exfiltration	TA0010	Ingress Tool Transfer	T1105
Exilitration	1A0010	Exfiltration Over C2 Channel	T1041
Impost	TA0040	Inhibit System Recovery	T1490
Impact	1A0040	Data Encrypted for Impact	T1486

4.3 IoC

Hash(SHA256)	Description
1 f 172321 d f c 7445019313 c bed 4 d 5 f 3718 a 6 c 0 638 f 2 f 310918665754 a 9 e 117733	Pandora Ransomware Executable
627 e de 421 e e 51 a 7153 e e 896 f 657169665 c 1 e 9 f 79 e f 0 b a 4 a f 1 f 6450 d 816900 c b b	Pandora Ransomware Executable
5b56c5d86347e164c6e571c86dbf5b1535eae6b979fede6ed66b01e79ea33b7b	Pandora Ransomware Executable