

THE SYSTEMATICS ASSOCIATION
TREASURER'S REPORT – 16 JUNE 2014

Main income since 10 April 2014:

- Subscriptions (£3,016)
- Royalties (£1,826)

Main expenditure since 10 April 2014:

- SRF contribution (£6,000)

Principle points:

- Very high transaction quarter due to annual subscriptions
- Despite subscription income, quarter ended with net receipts of -1,650 GBP
- However, cash-flow problems have not materialised and I do not foresee the need to liquidate any stock assets this financial year

THE SYSTEMATICS ASSOCIATION

Accounts for the Quarter to 16 June 2014

1. Receipts & Payments Account (General Funds)

Income Receipts since 10 April 2014	£	£
Member Subscriptions	£3,016	
Royalties	£1,826	
Investment Income		
<i>Bank Interest</i>	£0	
<i>Dividends- cash</i>	£163	
<i>Dividends- units</i>	£980	
		£5,986
Other Receipts		
Donations	£0	
Sale of Investments	£0	
Miscellaneous	£0	
Refunds	£0	
		£0
Total Income		£5,986
Direct Charitable Expenditure		
Conference & Course Support	£0	
Grants & Awards	£6,337	
AGM/Huxley/Policy/YSF	£0	
Newsletter/WWW	£56	
Hire of Rooms & Catering	£0	
		£6,393
Other Expenditure		
Administrative Expenses	£0	
Officers' Expenses	£35	
Council Members' Expenses	£228	
Banking Charges	£0	
Miscellaneous (1st donation to ICZN)	£0	
		£263
Payments for Investment Assets		
New investments (i.e. capitalized dividends)	£980	£980
Total Expenditure		£7,636
Net Receipts for the Quarter		-£1,650
Bank Balances at 10 April 2014		£8,424
Bank Balances at 16 June 2014		£6,774

2. Statement of Assets and Liabilities as of 16 June 2014

Monetary Assets		
Bank and Cash balances		
HSBC Treasurer's Account	£6,774	£6,774
Investment Assets		
Black Rock Charinco	£11,736	
M&G Charifund	£86,341	
CCLA-COIF	£14,246	
		£112,323
Total Assets		£119,097