

5

20/20

points awarded

Scored

1. Complete the schedule of the company's total costs and costs per unit as given in the relevant tab below.
2. Assume that the company produces and sells 45,000 units during the year at a selling price of \$16 per unit. Prepare a contribution format income statement for the year.

Complete this question by entering your answers in the tabs below.

Required 1

Required 2

Assume that the company produces and sells 45,000 units during the year at a selling price of \$16 per unit. Prepare a contribution format income statement for the year.

Harris Company		
Contribution Format Income Statement		
Sales	✓ \$	720,000 ✓
Variable expenses	✓	270,000 ✓
Contribution margin	✓	450,000 ✓
Fixed expense	✓	300,000 ✓
Net operating income	✓ \$	150,000 ✓

&lt; Required 1

Required 2 &gt;