- 1. Consider the situation where you have a Uniform prior on your model (i.e., an unknown prior). This effectively nullifies the relevance of the prior distribution in your calculations of the Bayes Factor, turning it into a ratio of likelihoods. Now compare this with the p-value. What is the key difference between a Bayes Factor and p-value in this situation and how does it impact the interpretation of your results?
- 2. Consider the relevance of Bayes Factors in the context of the ATOM approach discussed by Wasserstein et al. 2019 (discussed in the p-value lecture). Does the use of Bayes Factors nullify the need to calculate a p-value if you are adopting the ATOM approach? Why or why not?