

1. ARGENTINA - STAND-BY ARRANGEMENT - WAIVER OF PERFORMANCE CRITERIA

1. Argentina has consulted the Fund in accordance with paragraph 4 of the revised stand-by arrangement for Argentina, as amended (EBS/85/177, Attachment I; EBS/86/39; and EBS/86/39, Sup. 1) and paragraph 4 of the letter dated September 25, 1984, in order to reach understandings regarding the circumstances in which Argentina's purchases under the stand-by arrangement can be resumed.

2. The letter dated June 18, 1986 from the Minister of Economy and the President of the Central Bank of Argentina shall be annexed to the stand-by arrangement for Argentina, and the letters dated September 25, 1984, December 26, 1984, June 11, 1985, July 22, 1985, and February 20, 1986, shall be read as modified and supplemented by the letter dated June 18, 1986.

3. The Fund finds that Argentina may proceed to make purchases under the stand-by arrangement.

Decision No. 8315-(86/102), adopted  
June 23, 1986