

**IMMEDIATE  
ATTENTION**

EBD/81/318

December 10, 1981

To: Members of the Executive Board

From: The Secretary

Subject: Argentina - Postponement of Discussion  
of 1981 Article IV Consultation

The attached memorandum from Mr. Iarezza requests the postponement until not later than December 21 of the discussion in the Executive Board of the Article IV consultation with Argentina, on instructions from his Argentine authorities.

Accordingly, the following draft decision is proposed for adoption by the Executive Board:

The Executive Board notes the request contained in EBD/81/318 (12/10/81). Notwithstanding the period of three months specified in Procedure II of the document entitled "Surveillance Over Exchange Rate Policies" attached to Decision No. 5392-(77/63), adopted April 29, 1977, the Executive Board agrees to postpone its consideration of the 1981 Article IV consultation with Argentina until not later than December 21, 1981.

Unless an Executive Director requests by the close of business on Monday, December 14, 1981, that this matter be brought to the agenda for discussion, the proposed decision will be deemed approved and it will be so recorded in the minutes of the next meeting thereafter.

Att: (1)

Other Distribution:  
Department Heads

December 9, 1981

To: Mr. Leo Van Houtven  
From: Juan Carlos Iarezza  
Subject: Argentina - 1981 Article IV Consultation  
Discussion at the Board

I have received instructions from my Argentine authorities to delay the discussion of the staff report on the Article IV consultation with Argentina until December 21, 1981, as this will give us time to get their comments.

Therefore, I hereby request that a waiver of the usual time limit on Article IV discussion be proposed to the Executive Board in the case of Argentina.