

1. ARGENTINA - USE OF FUND RESOURCES - COMPENSATORY FINANCING
FACILITY - AMENDMENT OF DECISION

Paragraph 3 of Decision No. 8532-(87/29), adopted
February 18, 1987 shall be amended to read as follows:

3. This approval shall become effective on the date when
the stand-by arrangement set forth in EBS/87/5, Supplement 3,
approved in principle on February 18, 1987 (Executive Board
Decision No. 8530-(87/29)) becomes effective, or in any event
not later than July 15, 1987, provided that Argentina continues
to cooperate with the Fund.

Decision No. 8535-(87/33), adopted
February 26, 1987