

MASTER FILES  
ROOM C-130

0404  
INTERNATIONAL MONETARY FUND

Minutes of Executive Board Meeting 87/163

10:00 a.m., December 2, 1987

R. D. Erb, Acting Chairman

Executive Directors

C. H. Dallara

M. Finaish  
G. Grosche  
J. E. Ismael

T. P. Lankester

Mwakani Samba

G. Ortiz  
J. Ovi  
H. Ploix  
G. A. Posthumus  
C. R. Rye

A. K. Sengupta

S. Zecchini

Alternate Executive Directors

A. G. A. Faria, Temporary  
Song G., Temporary  
D. C. Templeman, Temporary  
L. Hubloue, Temporary  
E. V. Feldman

J. Hospedales

D. McCormack

I. A. Al-Assaf  
L. Filardo  
M. Fogelholm  
D. Marcel  
G. P. J. Hogeweg  
C.-Y. Lim  
O. Kabbaj  
L. E. N. Fernando  
M. Sugita

L. Van Houtven, Secretary and Counsellor  
L. Collier, Assistant

1. Argentina - Amendment of Stand-By Arrangement,  
and Exchange System . . . . . Page 3
2. Approval of Minutes . . . . . Page 3
3. Executive Board Travel . . . . . Page 3

Also Present

IBRD: P. Bottelier, Director, Latin America and the Caribbean Regional Office. Asian Department: U. Baumgartner. European Department: M. Guitián, Deputy Director. Exchange and Trade Relations Department: S. J. Anjaria, C. Atkinson, E. Brau, H. B. Junz. External Relations Department: A. F. Mohammed, Director. Fiscal Affairs Department: V. Tanzi, Director; E. S. Kreis. Legal Department: F. P. Gianviti, General Counsel; A. O. Liuksila. Secretary's Department: M. J. Miller. Treasurer's Department: F. G. Laske, Treasurer; D. Gupta. Western Hemisphere Department: S. T. Beza, Director; M. Caiola, Deputy Director; J. Ferrán, Deputy Director; C. V. A. Collyns, D. N. Lachman, P. Neuhaus. Personal Assistant to the Managing Director: H. G. O. Simpson. Advisors to Executive Directors: P. E. Archibong, M. B. Chatah, S. M. Hassan, G. D. Hodgson, K.-H. Kleine, J.-C. Obame, A. Ouanes, P. E. Péroz, P. Péterfalvy, G. Pineau, A. Vasudevan, J. E. Zeas. Assistants to Executive Directors: N. Adachi, E. C. Demaestri, F. Di Mauro, W. N. Engert, S. K. Fayyad, M. A. Hammoudi, M. Hepp, G. K. Hodges, A. Iljas, J. M. Jones, M. A. Kyhlberg, V. K. Malhotra, C. Noriega, S. Rouai, G. Schurr, C. C. A. van den Berg, D. A. Woodward.

1. ARGENTINA - AMENDMENT OF STAND-BY ARRANGEMENT, AND EXCHANGE SYSTEM

The Executive Directors considered a restricted staff paper on an amendment of the stand-by arrangement for Argentina approved on July 23, 1987 (EBS/87/234, 11/16/87).

The Executive Directors agreed to continue their discussion in the afternoon.

DECISIONS TAKEN SINCE PREVIOUS BOARD MEETING

The following decisions were adopted by the Executive Board without meeting in the period between EBM/87/162 (11/25/87) and EBM/87/163 (12/2/87).

2. APPROVAL OF MINUTES

a. The minutes of Executive Board Meeting 87/73 are approved. (EBD/87/301, 11/19/87)

Adopted November 25, 1987

b. The minutes of Executive Board Meetings 87/76 and 87/77 are approved. (EBD/87/304, 11/23/87)

Adopted December 1, 1987

3. EXECUTIVE BOARD TRAVEL

Travel by Executive Directors as set forth in EBAP/87/255, Supplement 1 (11/25/87), EBAP/87/257 (11/24/87), EBAP/87/260 (11/25/87), and by an Assistant to Executive Director as set forth in EBAP/87/261 (11/25/87) is approved.

APPROVED: July 18, 1988

LEO VAN HOUTVEN  
Secretary

