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EBD/80/212

August 5, 1980

To:

Members of the Executive Board

From:

The Secretary

Subject: Argentina - Postponement of Discussion

of 1980 Article IV Consultation

The attached memorandum from Mr. Garces requests the postponement until not later than September 10, 1980 of the discussion in the Executive Board of the Article IV consultation with Argentina, on instructions from his Argentine authorities.

Accordingly, the following draft decision is proposed for adoption by the Executive Board:

> The Executive Board notes the request contained in EBD/80/212 (8/5/80). Notwithstanding the period of three months specified in Procedure II of the document entitled "Surveillance Over Exchange Rate Policies" attached to Decision No. 5392-(77/63), adopted April 29, 1977, the Executive Board agrees to postpone its consideration of the 1980 Article IV consultation with Argentina until not later than September 10, 1980.

Unless an Executive Director requests by the close of business on Thursday, August 7, 1980, that this matter be brought to the agenda for discussion, the proposed decision will be deemed approved and it will be so recorded in the minutes of the next meeting thereafter.

Att: (1)

Other Distribution: Department Heads

to Mr. Leo Van Houtven

DATE: August 4, 1980

FROM

Francisco Garcés

SUBJECT

Argentina--1980 Article IV Consultation Discussion at

the Board

I have instructions from my Argentine authorities to delay the discussion of the Staff Report on the Article IV Consultation with Argentina until September 10th, as this will give them time to send their comments.

Therefore, I hereby request that a waiver of the usual time limit on Article IV discussion be proposed to the Executive Board in the case of Argentina.