



# WHITEPAPER

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## **This is our “litepaper”**

As has been the trend with most of the new DeFi space coins we are adopting the “litepaper” approach to our Whitepaper.

We are taking a somewhat different approach than most; this is a living document that will have updates and addendums to expand upon it as the idea is developed and contributed to by the community.

This approach allows us to be nimble and more dynamic when it comes to our technology and its implementation.

The main intent of this document is to serve as a more detailed roadmap; please check back for updates and additions.



## Who is *DRIVENprotocol* (\$DVP)?

***DRIVENprotocol* (\$DVP)** is a BEP20 token released on the Binance Smart Chain Network in May of 2021. Our focus is on bridging the gaps between cryptocurrency and standard FIAT based business as usual.

***DRIVENprotocol*** is not just merely a token with utility, we are a movement! We are a community, a community of contributors and collaborators, a community that expects more from the cryptospace!

***DRIVEN's*** primary goal is to bridge the needs of everyday businesses from your barber to your baker to your candlestick maker with the crypto ecosystem that enables them to use cryptocurrency for goods and services in a simple and intuitive manner, removing complexity from the current cumbersome process.



## **What is the mission of the *DRIVEN*protocol (\$DVP)?**

We are creating a platform in which businesses can carry out all of their existing transactions with respect to their customers supply chain, via cryptocurrency.

The platform will enable a business to directly pay or receive funds for goods and/or services without having to convert their cryptocurrency to fiat currency, in turn avoiding costly foreign exchange fees and the associated price fluctuations. They can pay or receive the cryptocurrency of their choosing and transact in a peer-to-peer manner using our service as the intermediary broker for the transactions.



## Why Transact in crypto?

These days more and more businesses have holdings in a wide array of cryptocurrencies, moving those crypto funds to fiat currency is costly and can take precious time. There are various costs and penalties associated with moving your crypto back to fiat, which is why we are introducing **DRIVENtrade**, where you no longer need to deal with fiat conversions.



## Token supply, Liquidity and Tokenomics

Our token was released without the usual deflationary or hyper deflationary tokenomics, as we are looking to create a token that is part of a deflationary ecosystem.

One of the largest hurdles for the new wave of DeFi tokens is that the deflationary nature of them doesn't allow them to yet be listed on major exchanges easily, if at all.

Burned tokens: We chose to auto-burn and add-to-liquidity functions from the beginning because we are planning to use the actual circulating supply of \$DVP within the DRIVENtrade platform.

*Tokens will be burned on every transaction made on DRIVENtrade.*



# How will we add liquidity?

- Large cap Investors
- A 3% part of the transactions made on DRIVENtrade will be added to the liquidity
  - Creating and selling merchandise to promote our brand
  - Donations from the community, adding to our Liquidity Pool on PancakeSwap

After we launch the DRIVENtrade platform we will have the following transactional tokenomics in place

## **6% total fee:**

- 3% burned
- 3% added to liquidity



## About the B2B platform

The ***DRIVENtrade*** platform will be a meeting place for business owners who are looking to make the transition from the stone age of web 1.0 style online transacting into the modern methodology of using digital encrypted currency to keep with the latest tech trends and future standards.

When we launch our ***DRIVENtrade*** platform, it will be a marketplace for businesses to buy directly from suppliers and/or distributors. There will be an extensive database of available goods and services with early adopted vendors that are using our service, whilst we maintain an open door to accept new vendors looking to list their goods and services.





## How it works

Member businesses will sign up to access our online marketplace. There will be two types of registration:

- Customer account. An account intended to just purchase through the platform.
- Vendor account. This gives the user the ability to list their goods/services on DRIVENtrade as well as make purchases.

When the business owner locates goods or services on our platform the cost will be in our native **\$DVP** token by default, the purchaser can choose to transact in **\$DVP**, our currency to simplify and streamline the process to avoid as additional transaction fees. The users will have the option of using the cryptocurrency of their choosing, however there will be incentives for using **\$DVP**, ranging from fee discounts, shipping promotions, priority ordering and more.



## **Why use DRIVENtrade?**

The primary reason is ease of use and the ability to use cryptocurrency for the entire lifecycle of your business supply needs, from purchasing goods, to selling them to other businesses. Secondly, we will operate in a way that protects the purchasers and sellers by using our intermediary crypto escrow service.



## How will the escrow account work?

When somebody buys from a provider, the money will be added to the escrow account.

After the buyer receives the goods/services that they purchased, the \$DVP will be redirected to the provider.

For large scale suppliers, we understand that holding a large proportion of funds in escrow can have a significant impact on cashflow. We will negotiate based on volume, an appropriate proportion of funds to hold in escrow so as not to impact cashflow but to give the customers the security required.



## **Platforms**

We will first launch our DRIVENtrade B2B solution in as web-based offering and expand into mobile apps for Android and Apple iOS.



## Conclusion

DRIVENprotocol will be a one stop, easy to use shop for all your supply chain needs dealing directly in cryptocurrency and helping you avoid many layers of fees and transfer costs. We are striving to build a platform that is easy to use and accessible from all your devices as we know how much work takes place on the go these days.

We look forward to servicing all your B2B supply chain needs in the near future.





**THANK YOU!**

[WWW.DRIVENPROTOCOL.COM](http://WWW.DRIVENPROTOCOL.COM)