Dafzo.io

DAFZO
A Decentralised Global P2P Logistics Platform

https://www.dafzo.io

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DAFZO

PRE-WHITE PAPER

Please note: *This is not a "White Paper/Offering Memorandum".*

ERC20 cryptocurrencies Utility Tokens.

Ethereum based Smart contract.

Global P2P shipping
First ever Global P2P logistics programme.

Decentralised P2P Logistics Aggregator

What is Dafzo??

Dafzo, is First ever P2P, a next-generation open-source platform for decentralized **Global Logistics Aggregator**, using Blockchain & Artificial Intelligence. Dafzo is enhanced version of open source platform and borderless e-store marketplace that includes cryptocurrencies payment gateway, Mobile App pay wallet, Decentralised notary system, Blockchain and parallel runs **Ethereum**-based smart contracts and a tradeable Utility Token for all transactions within the network in order to tackle the issues of safety, fraud and smuggling, and efficiently track shipments.

Dafzo uses Blockchain technology to revolutionize and democratize the Global e-commerce logistics and consignment forwarding system by eliminating the present-day intermediaries & geographical barriers in the market. Dafzo decentralised resulting ecosystem costs much less to operate for small logistics companies, provides enhanced safer technology and reliability and straightens the entire supply chain.

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What is Dafzo Mission?

To P2P decentralised Global logistics Aggregator ecosystem by placing the power - entirely into the hands of the global community.

What is Dafzo Vision?

To create a unique decentralised ecosystem built around the Dafzo Utility Token for P2P Global parcel forwarding system, without any geographical barrier, to empower the community & SME through a custodian programme for innovation, decentralization and efficiency.

Dafzo aims to create a Utility Token market for the world, especially focusing on cryptocurrencies friendly countries EU, Asia and especially India, democratizing funding for new Blockchain Projects. Dafzo ERC20 compliant cryptocurrencies Smart Utility Tokens also act as a gateway to cryptocurrency based logistics markets for EU Blockchain companies and a go-to place for launching new ones, Dafzo P2P platform will help prospective business build a legal framework for digital assets and execute successful logistics projects. Dafzo in the near future allows switching from ETH to EUR or US dollars in moments through Estonia e residency programmes partnership and other such countries i.e. Gibraltar friendly government programmes by obtaining license.

Why Dafzo??

Dafzo Is First Ever Truly Decentralised Global Logistics Platform Based on P2P Blockchain System.

Current Problem:

Logistics Industry handles a pile of data and that is currently handled in the old-fashioned, centralized way, and requires unreasonable staff overage. With lots of different locations in different jurisdictions, handling a single supply chain for a single product could pose a nightmare for a beginner, and a serious pain in the stem for even a seasoned logistics expert.

Due to a centralised system, it's not possible for logistics companies to track record of every movement of their transportation and connect with the receiver at the same time for delivery. Due to this gap receiver often slip window time for its delivery that causes inconvenience, delay of delivery and additional cost to logistics companies for re-delivery of the consignment. Even today logistics companies are struggling with innovate methods for express delivery and 24 x7 support for pick up and drop.

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Additionally, in today fast-growing tech world buyer shop by clicking few buttons on a mobile telephone but still there is a geographical restriction that does not allow the buyer to purchase goods of choice from different countries, most of the international seller refuses to dispatch to requested region. Let say, buyer, stay in Asia and want to order from e-commerce stores like Amazon UK or the USA, an electronics product which is not yet available in buyer's country.

Sellers on such e-commerce platform and local store do not ship Internationally and on E-global stores product are available but comparability on higher price and additionally, the buyer also needs to pay 2% roughly International card transactions fee and fixed International shipping of store choice.

Solution:

Dafzo is a solution to all such problems related to International shipping and local delivery. Dafzo collaborates on a single platform to share data and optimize resources for the benefit of everyone i.e. user and partners. Dafzo P2P decentralised logistics system offers:

a). Decentralized logistics aggregator ecosystem with borderless e commerce marketplace at low price.
b). 24x7 within city Express delivery system
c). Global P2P custodian & partner programme
d). contribution liquidity & benefits.

a). Decentralized logistics ecosystem:

Dafzo work on Distributed Blockchain ledger underlying Dafzo cryptocurrency, Dafzo Blockchain is a secure and transparent way of sharing information between trustless parties. Dafzo employs a vast, distributed network of computers that maintain a ledger of records that cannot be tampered with. The information in a Dafzo Blockchain cannot be altered retrospectively as each block contains a timestamp and a link to a previous block. The nature of Blockchain makes it function like a public, digital, distributed 'ledger'.

Dafzo Blockchain is capable of recording every movement of a consignment, moves all intermediaries away and dramatically simplifies the document flow. This all comes with the renowned security and auditability of the technology that makes any attempts to pull an illegal act virtually impossible.

Dafzo provides unique advantages through its decentralised platform, like a tamper-proof design, utter accountability and unparalleled transparency, and that helps Dafzo to drawn attention from stakeholders of very diverse business areas.

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With Dafzo Blockchain technology various parties in the logistics cycles can share information on the public, anonymous and immutable secure platform so that the information can flow throughout the cycle. In addition, logistics service providers can for the first time manage the goods at the granularity of single units. The Dafzo platform can provide customers with better services, accurate logistics information of every single product and possibilities for new logistics and business models.

Dafzo based on Blockchain technology **uses smart contracts** to deliver decentralized services that address a wide range of international logistics issues. The owner can find the best solution for multimodal transport from thousands of options through a convenient interface, with the lowest price, optimal time and quality.

Dafzo Smart contracts technology ensure payment of the contract is guaranteed, the owner can use Ethereum based Smart-Contracts, the process is simple, safe and transparent. Dafzo decentralised ecosystem supports Geographic tracking that makes easy for user & logistics companies to track cargos in real time with Dafzo smartphones app.

Key benefits of Dafzo Decentralized logistics Aggregator ecosystem:

1) **LOWEST CONSIGNMENT FEE:** *With Dafzo decentralized aggregator ecosystem user get most competitive & lowest consignment charges.*
2) **REVERSE DELIVERY SYSTEM:** *With Dafzo app or decentralized network user can book consignment from any third location without sender physical presence. If you in A city and consignment has to move from B to Z city, you can do so with dafzo.*
3) **TRANSPARENCY FOR CUSTOMERS:** *With Dafzo Blockchain technology, customers will be able to see every part of the journey their product took before arriving in their hands. The network behind the store shelf will no longer be hidden, allowing the customer to make better-informed decisions.*
4) **TRANSPARENCY FOR AUDITORS:** *Dafzo history of transactions is locked and timestamp into each block, auditors/management will have an easier time understanding where items and resources have gone.*
5) **TRANSPARENCY FOR BUSINESS:** Dafzo *support logistics industry as a whole and business can expect better visibility, connectivity and cost savings as a result of distributed ledger adoption.*

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6) **FRAUD SECURITY:** *Dafzo technology will enable supply chain companies to identify attempted fraud more easily. Any altered coding appears differently that impossible to get unnoticed and allows companies to detect fraud and identity who made changes.*

7) **SINGLE UNIVERSAL PLATFORM:** *Blockchain proved to be an excellent way of connecting the different parties involved in any supply chain environment due to the transparency and security-by-design of the technology.*

8) **ROBUST TECHNOLOGY:** *Dafzo Blockchain-enabled supply chain is highly robust to cyber attack - a copy of the essential shipping data is stored on each node on a decentralized network, that even if one node is compromised, the data is safe nevertheless.*

Used Cases in Blockchain logistics Industry:

"In late 2016, R3 members Wells Fargo and the Commonwealth Bank of Australia tested Blockchain in running a global transaction on smart contracts in order to ship cotton from the U.S. to China. However, the process was put to a halt once the goods were successfully delivered, and the involved entities announced that they were generally happy with the outcome, but were not quite ready to embrace the technology completely." This experiment continued in the Netherlands, where the Port of Rotterdam cooperated with a dozen local entities and educational facilities to operate a somewhat similar project, which, however, is set to last for two years unlike the short-living experiment by Wells Fargo and the Commonwealth Bank".

A couple of major international companies have used Hyperledger Fabric by IBM to test the abilities of Blockchain: Denmark-based Maersk sought to increase the efficiency of its document flow and cargo management, while Walmart in the U.S. decided to trace the origins and the delivery of a pork shipment from China. It has also patented a Blockchain-powered solution for delivery by drone.

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b). City Express delivery system-24x7

Automated AI lockers *express delivery through custodian & logistics staff*

Dafzo City (local) Express delivery system overcome problem of:

1) Re-delivery, due to incompatibility window timings of delivery (TWOD) between receiver and logistics company.
2) Same day city parcels express delivery.
3) And 24x7 parcel booking, pick & drop system

Dafzo City express delivery combine with an efficient AI operated Automated Parcel locker at strategic location & P2P (custodian) parcel forwarding system with an online tracking system, that makes business easier for customers and logistics companies with several shipments a day. The Dafzo Express delivery system is easy-to-use online & work 24x7 to fill the gap throughout the day, saving time and additional cost for logistics companies & customer.

c). Global P2P custodian & partner programme

Dafzo Global P2P Custodian programme specially designed for e-shoppers, who loves exclusively branded goods from different jurisdictions. With Dafzo P2P Global Custodian programme Dafzo Utility Token user now can shop world top leading brands and get amazing deals at USA or UK retailers, with Dafzo shipping support.

Dafzo Utility Token user shop online from anywhere in the world and can place an order of its choice and checkout to deliver at custodian local address (US/UK or elsewhere) where our Dafzo team will pick up the delivery for international shipment

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and deliver the goods at Utility Token user doorstep. Not only Dafzo provides borderless shopping experience but with Dafzo decentralised ecosystem user also save International transaction fee on such shopping.

Now with Dafzo, you can truly shop Borderless with add-on benefits. **Also see more on how dafzo user can earn through Dafzo P2P custodian platform**

Under Dafzo Global partnership programme Dafzo in the near future partner with International & national e-commerce and Top High fashion brand stores other for reducing TAT in delivery as well as provide exclusive discount and best offer deals to Dafzo user. Dafzo Partner programme is a great opportunity for business who want to expand their business sales globally while minimising the cost.

Dafzo doesn't only logistics support to such partner but also help them to expand their business territory. It's win-win for all stakeholder in Dafzo ecosystem.

Partner programme benefits to Dafzo Token use

- Exclusive High Brand deals for dafzo user straight from companies
- Discounted /sales offer to Dafzo user
- Additional Dafzo loyalty reward Utility Token.

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“Earning Opportunities with custodian Programme”

Dafzo custodian & partner programme is an opportunity for community & business to work with Dafzo and start earning additional income by joining custodian & partner programme.

Custodian for International shipment: Custodian & partners programme is one of the simplest ways of earning additional income through Dafzo. It’s as simple as cutting a slice of a cake for Utility Token contributor who wishes to work with Dafzo in P2P decentralised platform for Global package forwarding system. Dafzo gives an opportunity for Contributor to become custodian and earn income on package forwarding. For becoming a custodian, a Utility Token contributor need to express its interest and a refundable deposit of a minimum of 4000 Dafzo =2000 USD Utility Token with Dafzo, Dafzo for student’s category minimum deposit is 1000 Utility Token=500 USD.

The refundable deposit category for custodian programme is 2000 USD, 5000 USD & with an upper maximum limit of 10000 USD (for corporate custodian business upper limit as of now is 1,00,000 USD). Custodian needs to choose refundable deposit, provide KYC, address proof and just simply start working. Anyone with Dafzo Utility Token can be custodian either you are a student, housewife, retired, or working professional, with Dafzo you have to just register, deposit and simply start accepting packages at user address.

Dafzo Custodian for within city consignment: Dafzo is the first service in the world that provides city local community support system for receiving parcel faster through its custodian programme. If receiver missed parcel delivery window, the parcel on request, left with a nearest local custodian for self-pickup or custodian drop to receiver address in few minutes. Until Today Traditional Logistics System Doesn't support such system. Dafzo P2P Blockchain platform and ERC 20 Ethereum cryptocurrencies Utility Token, through smart contract, resolves this problem. Dafzo not only revolutionizes and democratize the Global e-commerce logistics and freight forwarding system but also help custodian & partners to earn through the P2P network.

Safety of Dafzo user parcel Dafzo with its unique Smart contract system protects buyer package until delivery of its doorstep. Dafzo smart contract system protects Dafzo user against any tampering or loss of goods while at the hand of custodians or against damage/loss during goods in shipments through Dafzo partner insurance. Dafzo also provides buyer logistics freedom to choose from various international shipping options on different parameter i.e. economical or faster delivery, the user can choose as per its convenience.

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“How Dafzo custodian Platform works??

Process includes Ethereum smart contract transaction with Dafzo Utility Token

Illustration 1:

Let say Mr Wang wants an iPhone X from USA store in Singapore, and Mr Wang places an order through Amazon store, now Mr Wang will place a request on Dafzo decentralised network which will be accepted by the custodian (with local US address). Mr Wang orders and delivered to custodian local address, same time book international shipment. The custodian received the delivery and confirm, Dafzo logistics team will pick goods from custodian local address and deliver to Mr Wang doorstep. Mr Wang pays custodian to get a minimum fee and for International shipping through Dafzo Utility Tokens.

Illustration 2:

Let say Ms Christine wants the Ayurveda products to amount 100 USD from India to London, and Ms Christine will place a request on Dafzo decentralised network which will be accepted by a custodian (with local Indian address). Once request accepted by local custodians the Ms Christine transfers Utility Token to Dafzo for the value of 100 USD=200 Dafzo Utility Tokens and custodian fee, plus international shipment.

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Dafzo transfers equivalent of goods amount of a custodian in local currencies and custodian order goods online and request delivery at custodian local address (same time 200 Dafzo Utility Token deducted from custodian deposit). The custodian received the delivery and confirm, and once delivery is confirmed Dafzo will pick goods from custodian address and deliver to Ms Christine in London. Local custodian deposit restores along with the minimum fee for custodial service.

The entire process is done on Ethereum smart contract ensuring everyone safety and security, every time custodian accepts consignment the number of goods value will be deducted from custodian deposit, the total consignment value accepted by custodian cannot be more than custodian deposit, it is strictly equal all time. If a custodian A has deposit 2000 USD =4000 Utility Token, he can only accept consignment to exact of 2000 USD or below. So, this way smart contract ensures the safety of user/buyer goods through the deposit. Entire process the buyer and custodian service/courier fee moves to escrow account till than task completed and confirms at one's end.

"Why we use Dafzo, many stores now have global store and ship worldwide."

That's true, but it's also true the global store doesn't offer International shipping all of its goods, further the cost is always higher on goods in such global e-commerce store and International shipping invite a high cost. Most important how Dafzo is different from the current global store is the buyer packaged is always secured throughout and later on transit, the buyer doesn't need to pay an international transaction fee, Dafzo offer low-cost shipment than any other global store. Dafzo is always safer and comparatively cheaper than the existing system. It's a community power platform for P2P logistics on Blockchain.

Why contribute in Dafzo ICO:

d). Contribution liquidity & benefits

Dafzo ICO fund will be invested in further post-product stage Blockchain technologies and AI integration for better safe & transparent service.

Dafzo also expands its operation across the globe, initial focus market for Dafzo is Asian countries, UK & USA. Dafzo will also introduce first ever AI based locker on a strategic location in each operating city for easy pickup and drop service through the year, 24x7, other than home service, to ensure economic benefits reach to both logistics companies and the end user.

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The Dafzo opens overseas operations considering on traction in the market, a fund to invest in such market, that help Dafzo grows their market size and traction in coming years. Nearly 30% to 40% of Dafzo ICO initial fund will be invested in India & Asia emerging countries. We believe that investment in India and Asia are not high as compared to US/EU market as well as the market size of Asia is much larger than Europe altogether, that helps us to invest in more Asia with less fraction with much higher expected revenue.

Dafzo cryptocurrencies Utility Token unique features are that Dafzo Utility Tokens provide Liquidity & two ways of return to Utility Token contributor/investor.

1) **Price Index:** Dafzo ER20 smart Utility Tokens have price index based on Dafzo utility model that's work on supply and chain demand fund & Dafzo market performance. The mart Utility Tokens increase or decrease over time. Today what value today at $0.50 may value 1$ to 3 $ over months. On top, the smart Utility Token can be bought and sell through the listed exchange, offer immediate liquidity and return on contribution.

2) **Incentive & Reward system:** The Dafzo surplus profits will be distributed among custodian as in nature of Bonus/incentive & Reward among Utility Token holder/owner.

3) If you Qualified Investor or VC, please writes us on**invest@dafzo.io** with subject as Qualified Investor Programme.

Dafzo ICO key features

Features	Dafzo	Traditional
decentralised logistics system	Dafzo is a solution to all such problems related to International shipping and local delivery. Dafzo collaborate on a single platform to share data and optimize resources for the benefit of everyone i.e. user and partners	Traditional Logistics System Doesn't support such system.
P2P Ecosystem	Dafzo is P2P Logistics ecosystem that supports borderless shopping irrespective of the seller does International shipping or not.	Traditional Logistics System Doesn't support such system.
Smart Contracts	Dafzo smart contracts allow every party to secure its transaction data and commercials. Dafzo is a decentralized system that exists between all permitted parties, there's no need to pay intermediaries (Middlemen) and it saves you time and conflict. The smart contract ensures the safety of buyer value of parcel all the time till receiving delivery.	logistics company, biggest drawback packages lost in transits or untraceable
Blockchain	Dafzo decentralised system establishes integration between all parties for real-time tracking and lives status of the parcel. Dafzo integration notary every movement on Blockchain and secure parcel from a lost during transits.	Traditional Logistics System Doesn't have integrated system.

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Liquidity	Dafzo Utility Token designed for a high utility function, whether it used for shopping or International or local parcel shipment. Dafzo Utility Token has a daily utility function which creates regular demand and supply to the Utility Token. Dafzo offers contributor/Investor liquidity in need of funds and benefits from its price volatility within the short term with additional surplus profit distribution as an incentive to custodian and Utility Token owner.	Traditional investments offer no liquidity for investors, and capital is locked in for many years (in some cases 10 years+), until the liquidation of the fund.
International Transactions Fee	With Dafzo logistics ecosystem, there is zero International transaction fee on purchasing goods from different jurisdiction i.e. borderless shopping experience © with Dafzo.	Traditional Logistics System Doesn't support such system.
Earning opportunities	Dafzo local custodian earns from receiving and forwarding package. Anyone with a local address can become Dafzo custodian and start earning Dafzo Utility Token. Custodian Dafzo Utility Token at moment can be exchanged into local currency with Dafzo platform. In near future, the Dafzo Utility Token can be exchanged with cryptocurrency exchanges around the world.	Traditional Logistics System Doesn't offer opportunities for additional income.

Dafzo offers a unique solution to all online shopper without any geographical barriers. Its win-win situation for all stakeholders either its online store, shoppers, local custodian, logistics companies, insurance or concern for contributor liquidity.

Dafzo ICO Summary:

ICO dates: 19th Jan 2018 and ends June 2018, Max cap of $20,000,000

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Dafzo ICO Road Map*

Exclusive discount of 50% on Dafzo utility token if contributor participate through ETH (ethereum), applicable only on first 10% of the total token in this period, for next balance 40% discount rates apply.

*****Dafzo ICO Utility Token distribution starts in July 2018. Please note that the deadlines and the ICO dates may be subject to change.***

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Dafzo Pre-ICO Details:

Dafzo Pre-sale ICO starts on 19th January 2018, with a limited offering of first **20% dafzo utility token**, Utility Token available to purchase from 19th January 2018 until 22th February 2018. The further PRE ICO Utility Token classification details as follows:

1. The price per Utility Token on first **20% of Pre**-ICO sale will available for purchase @ $ 0.30 (discount rate of 40% applies on Original Utility Token value $0.50 for a limited time).
2. ***Exclusive @ $0.25 (discount rate of 50% applies on Original Utility Token value $0.50 for a limited time on contribution made through Ethereum (ETH).***
3. The price per Utility Token on next of **20%** Pre- Token sale will available for purchase @ $ 0.35 (discount rate of 30% applies for Original Utility Token value $0.50 for a limited time)
4. The minimum investment in case of Accredited Investor is $25,000 for US & Singapore residents and $20,000 for those residents outside US & Singapore
5. **For Pre-sale, exclusive deal/Pre-private ICO Utility Token offer please writes us at email: invest@dafzo.com. For complete ICO-token details see page no. 16**

Contribution participation to Presale list guarantees an allocation, subject to the receipt of funds and certain regulatory considerations. In order to join the presale list or Pre ICO - Utility Token sales, please send an email message to ***info@dafzo.com.***

Use of Funds:

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Compete ICO Offering Details:

DAFZO Utility Token	An ERC20 smart contract digital Utility Token representing an indirect fractional non-voting economic interest in the structure, a Dafzo logistics limited capital company investing in Blockchain technology**.**
Target Amount & Offered: 20 million USD	Approx. 7,00,00,000 (Seventy million) DAFZO Utility Token will be created, out of which 20% kept as a reserve and appx balance of **5,61,68,000.00** will be circulated among early team and contributor with discount & referral programme through ICO offering in 3 stages i.e. Pre ICO sales, Pre- Token & crowd Token sales.
Price per Unit	USD $0.50 per DAFZO Utility Token, DAFZO Utility Token is priced at ETH. The crowdfunding will run on Ethereum Smart Contract, accepting ETH payments in exchange for DAFZO Utility Tokens.
Currencies Accepted	EURO, and USD. Subscribers for DAFZO Utility Tokens using USD or Euro*. (*Fait currency only for private placement Pre ICO)
Pre ICO launch Utility Tokens	Pre ICO launch offering a total supply of approx. **<u>20% of Utility Tokens</u>** only from **19th Jan 2018, and will end on 22th February 2018** or before if allocated pre-ICO Utility Tokens are sold.
*Pre-ICO launch Utility Token sale, price, Dates and Minimums**	20% of utility token will distributed as follows: • For First 10% Utility Token offer price @ $ 0.30 (discount rate of 40% apply on Original Utility Token value $0.50) • And another 10% Utility Token offer price @ $ 0.25 (discount rate of 50% apply on Original Utility Token value $0.50 if contributor purchased through ETH.) first come first serve basis • * For US residents & Singapore the minimum Accredited Investor accredited investor, in the context of a natural person is $25,000 and for institutional investors minimum is $50,000.
Pre- Token launch sale-price, Dates.	**Commencing on March 1st, 2018,** with no minimums for public other than the USD minimum of $25,000 for the Institutional Investor. Only 20% DAFZO Utility Tokens on offering will available for purchase @ $0.35 (discount rate of 30% apply on Original Utility Token value $0.50) from **March 1st, 2018 to April 12th, 2018.**
Crowdfunding sale	Commencing on **April 15th, 2018** till **19th May 2018** with no minimums for both categories.
Referral programme	Every referral will be rewarded with 3% extra Utility Tokens on referral contributor purchase throughout stages of ICO offer.
Utility Token nature	DAFZO Utility Token holder's indirect or directly doesn't hold any equity in company or voting rights. DAFZO Utility Token is non-voting or equity free holdings at any point in time. DAFZO is also not "derivate" or securities. The Reward pay-out is similar to loyalty card points programme where Utility Token holder will be rewarded on surplus profits of DAFZO.
Re sale of Utility Token	Restriction on Resale for period of three months from posts Utility Token distribution completion date.
white paper	Will be available on or before Pre-Utility Token sales.

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Referral programmes:

Each ICO participant will be provided with a unique referral URL. A referrer will receive an additional amount of Utility Tokens equal to 3% of the Utility Tokens brought by all of their referred buyers. This additional 3% is taken from the reserved 3% referral fund.

illustration: if A and A's friend B buy 10000 DAFZO smart Utility Tokens, and B friend use A referral code while purchasing smart Utility Tokens A account will be credit with 300 more DAFZO smart Utility Tokens.

Funding & current status:

Dafzo is funded by its initial founders and the private permission Blockchain over Ethereum has been set up. The financing platform/marketplace is in alpha mode testing. Dafzo is opening up pre-ICO Utility Tokens which are about 10% of the total supply to a group of private investors/placement.

Team:

Dafzo has a core team and mentors spread across India, United Kingdom, Estonia, Singapore, and the USA with a great deal of experience in the Blockchain, cloud computing, government liaising, institutional financing, project financing, software development, UI development, law and compliance.

Legal & Compliances:

a) **Blockchain Setup:**
Dafzo is a new independent brand from founders of courier home, and in the process to set up across Singapore and Switzerland as a limited liability Company where Dafzo list Utility Tokens as assets, further also in Estonia under e residency programme as Blockchain startup and will obtain all the necessary registered license for ICO related compliance and regulation, Gibraltar, Estonia or Swiss government favour Blockchain and cryptocurrencies fund.

b) **Legal Implications of Utility Token Launches***
DAFZO Utility Tokens are functional utility Tokens within the DAFZO platform. DAFZO Utility Tokens are not securities. DAFZO Utility Tokens are non-refundable. DAFZO Utility Tokens are not for speculative investment.

No promises of future performance or value are or will be made with respect to DAFZO, including no promise of inherent value, no promise of continuing payments, and no guarantee that DAFZO will hold any particular value. DAFZO Utility Tokens are not participating in the Company and DAFZO Utility Tokens

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hold no rights in the said company. DAFZO Utility Tokens are sold as a functional good and all proceeds received by Company may be spent freely in business or related business by Company absent any conditions. DAFZO Utility Tokens are intended for experts on dealing with cryptographic Utility Tokens and Blockchain-based software systems. The executive summary of the terms that will be outlined in greater detail of the contribution document (white paper) by which this paper is qualified as its wholeness and any contribution decision should only be made following an assessment of the contribution document (white paper).

This light paper is drafted carefully keeping in mind the current regulatory framework and it may be subject to change due to future changes in ICO Regulatory & enforcement framework.

c) **Dafzo Utility Token is NOT and shall in NO case be understood, deemed, interpreted or construed as:**

1. any kind of currency or money or legal tender, whether fiat or not;
2. equity interest, voting or non-voting securities (or it's like) in, or claims against,
3. the Company or any other entity in any jurisdiction;
4. equity or debt investment of any kind in any venture;
5. stocks, bonds or stocks, bonds or any securities/class of securities.
6. any form of financial derivatives;
7. any commercial paper or negotiable instrument;
8. any form of investment contract between the relevant holder and any other person;
9. any commodity or asset that any person is obliged to redeem or purchase; or
10. any note, debenture, warrant or other certificate that entitles the holder to interest,
11. Reward or any kind of return from any person.
12. the rights under the price difference (margin) contract or any other contract whose
13. purpose or its intended purpose is to ensure profit or avoid losses;
14. Structural units in the collective investment mechanism / the institution of joint investment- structural (units) in the trust unit investment fund / in the trust investment fund;

White paper/offering Memorandum:

A detailed white paper is being prepared and will be released before the crowd sale of Utility Tokens (ICO).

For more details and contribution Pre ICO please, contact undersigned

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Regards,

Dafzo team

Founders

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http://www.dafzo.io/

We are social, connect us on social media

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