WHITE PAPER | 2022

Foundation

FOUNDATION IS A NON-CUSTODIAL DECENTRALIZED PLATFORM RUNNING ON THE ETHEREUM NETWORK. FOUNDATION IS A PRIVACY SOLUTION THAT ENABLES USERS TO TRANSFER CRYPTOCURRENCIES ANONYMOUSLY.
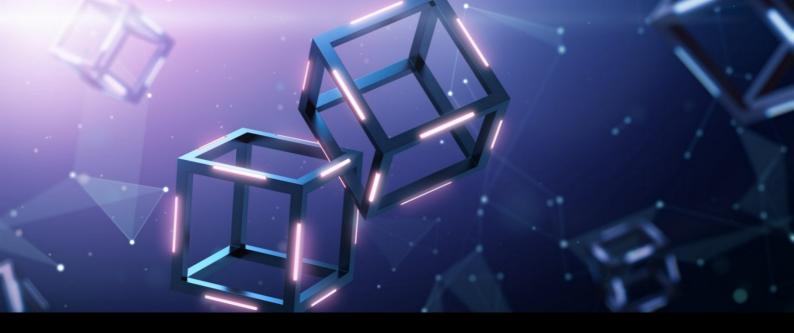
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INTRODUCTION

Blockchain and cryptocurrency were introduced to provide the solution to many issues regarding security, transparency, privacy, and efficiency. If we look at the most popular blockchains, they have records of all the transactions that have been done on the platform. The transaction records are also publicly available. Crypto users use wallets to perform transactions. There is no personal information attached to the wallets. Even though someone cannot find out the identity of the sender and receiver by just looking at those records. But there are ways to find identities.

But there are many users who might wish to keep their identity and transaction history on the blockchain anonymous. These users face the risk that their identity might be revealed due to the transparency of the blockchain.

Foundation Platform provides the solution to this problem. The Foundation platform allows users to perform transactions on the network without fear of being tracked down and their identity revealed. The foundation platform increases the confidentiality of transactions by breaking the link in the chain between the recipient and recipient addresses.

FOUNDATION PLATFORM

Foundation is a non-custodial decentralized platform running on the Ethereum network. Foundation is a privacy solution that enables users to transfer cryptocurrencies anonymously. Foundation uses smart contracts as the base to run the platform on the Ethereum blockchain. The smart contract is responsible for handling ETH and ERC-20 deposits.

As mentioned earlier the Foundation platform is non-custodial which means the foundation platform does not hold any control over the user's funds. Throughout the entire process of using Foundation, the user holds all of the information providing access to their crypto.

Whenever a transaction is performed, the smart contract verifies the withdrawal address and transfers the funds after approval. Once funds are transferred the smart contract breaks any links between the sender and receiving wallets to ensure confidentiality.

FOUNDATION TOKEN

Foundation Token is a native token of the Foundation platform. Foundation is an ERC-20 token and uses the Ethereum blockchain. Being a crypto token Foundation Token allows users to transfer their funds faster and securely. Also, Foundation Token uses the platform's native smart contract so besides being fast and secure it is also more anonymous.

Foundation Token enables users to vote on protocol updates and fixes. Holders of the tokens are also part of the community with the common goal of improving the platform through their votes and suggestions.

COMPETITIVE ADVANTAGE

DAO

Foundation is a Decentralized Autonomous Organization that manages the Foundation Network through the voting power of Foundation governance token holders. All decisions are made through the proposal process and holders of the Foundation Token can vote on the proposal. Being a DAO, the Foundation can ensure the independence and transparency of the platform.

KYC

To protect the platform from illegal activities like money laundering, the Foundation is planning to add the KYC feature. If users want to perform large deposits or transfers, they have to pass through KYC. This way we can ensure that the platform is being used for the right purposes.

ROADMAP

2022 Q4

- Setup social media
- Giveaways
- Develop Website
- Marketing - In Process

2023 Q1

- Listing on Major Exchange BitMart and KuCoin

2023 Q2

- Creation of the Foundation Network Blockchain

2023 Q4

- Crypto Mixer for other chains also establishment of Foundation Security protocol