

# ***Hack It Out !***

## **Problem Statement: Financial Inclusion**

**Team:** Pahadan

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### ***Solution:***

**Urban and Rural:** Building our app based on two categories Urban and Rural section, with different features based on the users area.

**Digital Payments Platform App:** Creating a mobile-based platform that allows vendors in informal markets to accept digital payments. The platform could include features like QR code scanning, simple user interfaces, and low transaction fees to encourage adoption among both buyers and sellers.

**Financial Literacy Game and Memes:** Learn through memes and interactive ways, Just like the **schmooze** app. Players could learn about budgeting, saving, investing, and avoiding common financial pitfalls as they progress through different levels of the game. Or they can swipe through memes and learn more.

**Microfinance and Lending:** Utilize monthly expenditure data to analyze users' spending habits and predict future trends, enabling personalized financial guidance and risk assessment. By leveraging data analytics, institutions can offer real-time feedback and tailored financial products.

**Complaint System:** By streamlining complaint processes and utilizing feedback data, businesses can identify areas for improvement and implement effective solutions, ultimately fostering stronger customer relationships and sustainable growth. It will divide the areas into red, yellow and green zones for areas and banks for improvement.

**Community-Based Insurance Cooperative:** A place where all the government schemes are displayed and informed. Establish a community-based insurance cooperative that pools resources from members to provide affordable insurance coverage for common risks such as crop failure, illness, or natural disasters.