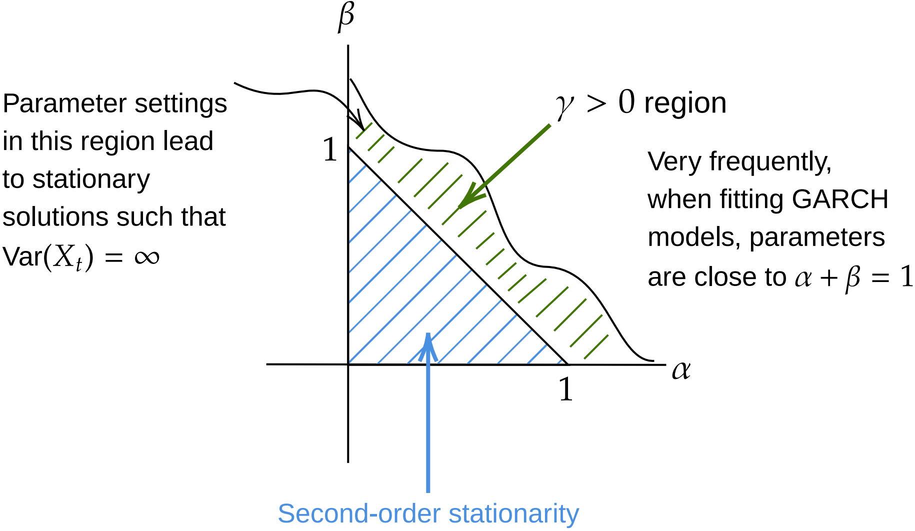
β
Parameter settings in this region lead to stationary solutions such that $\mathrm{Var}(X_t) = \infty$
$\gamma > 0$ region
1
Very frequently, when fitting GARCH models, parameters are close to $\alpha + \beta = 1$
α
1
Second-order stationarity