

## HIVE Conceptual Demo

### Processes/operations that can be performed:

- **Publish Invoice** on blockchain
- **Transfer Ownership** by sending Hive Token to Smart contract
  - Transfer ownership
  - Send HVN token to issuer wallet
  - Change acceptable discount
  - Change discount formula
- **Close invoice**
  - Automatically closed when SUM of all received HVN to the invoice is equal to value of EUR (see considerations)
  - Mark as paid without sending data (when invoice is paid via fiat currency)
    - Only current owner can do that
    - Additional information is date of closing
  - Once closed it no longer accepts HVN (? automatically sends back to sender - gas?)

### Web UI operations:

- **Publish Invoice**
  - Returns: address of invoice, private key for data
- **Query invoice** (with private key also additional private data is displayed)
- **Transfer** (overtake ownership)
- **Close invoice**
- **List invoices** (invoice browser)
- **Accept invoice** (debtor with private key)

### Invoice data:

- **Issuance date**
- **Due date**
- **Invoice ID** (defined by Issuer)
- **Issuer**
  - Country (public)
  - Encoded (only accessible with private key): Name, Address, City, VAT ID, TAX ID
- **Debtor**
  - Country (public)
  - Encoded (only accessible with private key): Name, Address, City, VAT ID, TAX ID
- **Currency**
- **Amount**
- **Acceptable discount**
  - Discount formula (start with simple linear %) - decrease of discount with approaching time to due date
  - Not needed if handshake is implemented

### Optional operations

- **Debtor acceptance** of invoice
  - Must use private key obtained from Issuer)
  - Can hold additional information if Debtor agrees with Assignment of Claims (if not invoice is locked and can not be bought)
- **Closing invoice** without sending HVN by owner can be done more complex
  - Debtor sends "close request"
  - Current owner accepts request (invoice is marked closed with date of when request was sent)
  - Current owner rejects request - return to debtor

### Considerations:

- Gas source
  - Should in final version always come from Hive Gas wallet (V2) that is credited each time ownership is changed (or other times SC is used)

- When Ownership is taken some HVN moves to issuer (previous owner)
- What happens if HVN sent to invoice is not enough or is too much?
- How do we calculate fiat to HVN conversion on the fly - EUR > BTC > HVN > BTC > EUR (using aggregator like CryptoCompare.com) - **Concept can only work with HVN!**
- How factor (financier) will get private key from Issuer or Debtor to see locked data
- Possible handshake process:
  - Factor sends offer to Issuer (in this case acceptable % of discount is not needed as it's part of the offer)
    - Offer contains: amount, Factor Identification (will probably require factor database later on / or some kind of online ID. Initially String with name)
  - Issuer answers with debtor and issuer data
  - Factor sends HVN to Smart Contract if he agrees
  - Factor rejects if he disagrees