

FMIS Surprise Test 1 may 2021

Total points 10/10 ?

each question carries one mark.

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A _____ is the partial or full disposal of a business unit through sale, exchange, closure, or bankruptcy 1/1

- ☒ Divestitures
- ☐ Takeovers
- ☐ Debentures
- ☐ Shares



The primary goal of the financial management is _____. 1/1

- ☐ to maximize the return
- ☐ to minimize the risk
- ☒ to maximize the wealth of owners
- ☐ to maximize profit

_____ are financial assets. 1/1

- ☐ Bonds
- ☐ Machines
- ☐ Stocks
- ☒ both (a) and (c)

Ability of a customer to obtain goods or services before payments, based on the trust that payments will be made in the future is called as _____ 1/1

- ☐ Divestitures
- ☐ Takeovers
- ☒ Debentures
- ☐ Shares



_____ is the voluntary fusion of two companies on broadly equal terms into one new legal entity. 1/1

- ☐ Acquisition
- ☒ Merger
- ☐ Takeover
- ☐ None of the above

Capital budgeting is related to _____. 1/1

- ☒ long terms assets
- ☐ short term assets
- ☐ long terms and short terms assets
- ☐ fixed assets

The long-run objective of financial management is to _____. 1/1

- ☐ maximize earnings per share
- ☒ maximize the value of the firm's common stock
- ☐ maximize return on investment
- ☐ maximize market share



Which of the following is not a type of a financial decision?

1/1

- ☐ Investment decision
- ☒ Derived decision
- ☐ Dividend decision
- ☐ Financing decision

A stationary shop in your colony will be included under which form of business organization?

1/1

- ☐ Partnership
- ☐ Co-operative society
- ☐ Joint stock company
- ☒ Sole proprietorship

Risk return trade-off is an investment principle that indicates that the _____ the risk, the _____ the potential reward.

1/1

- ☐ Higher, lower
- ☐ Lower, lower
- ☐ Lower, higher
- ☒ Higher, higher

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