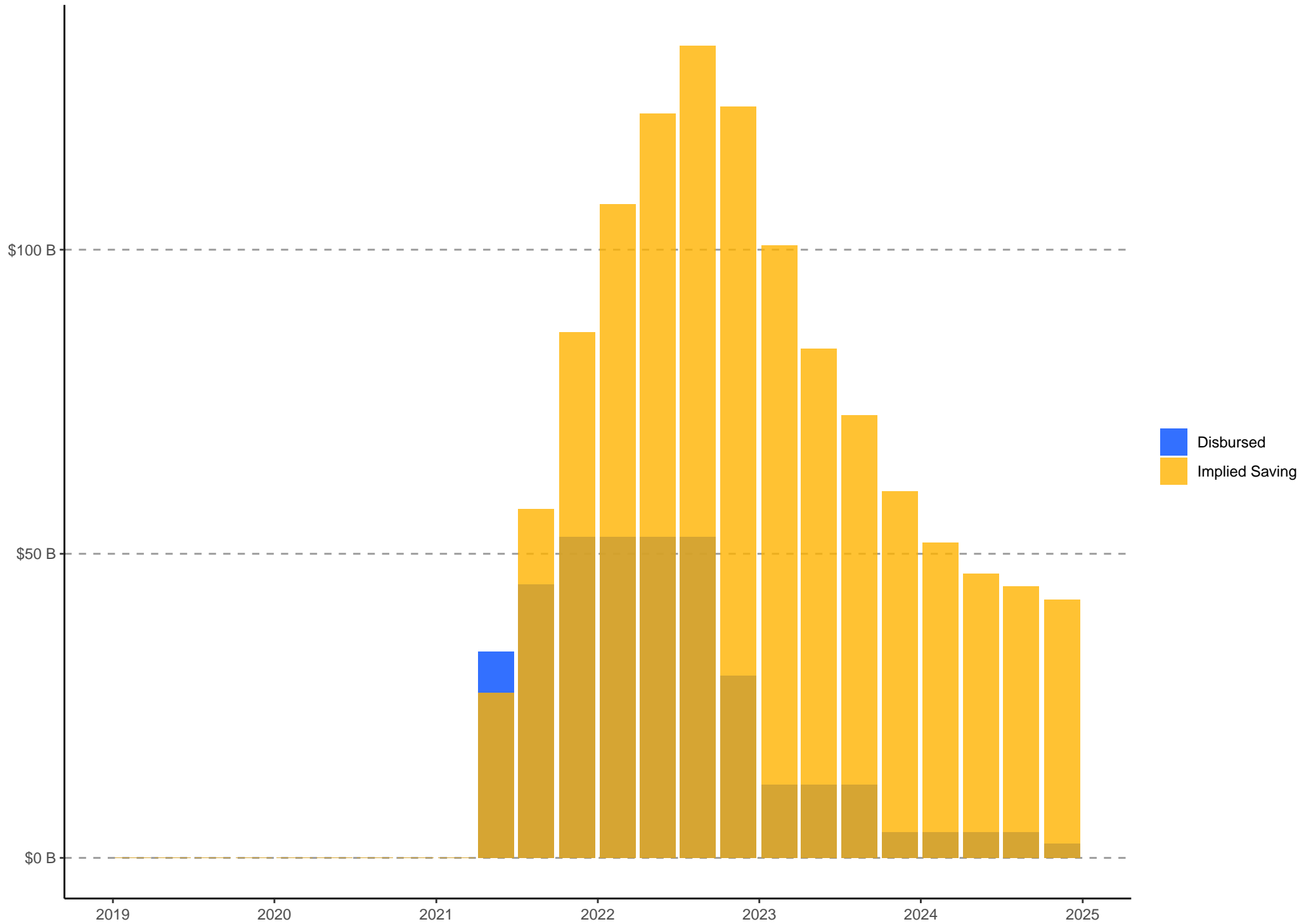


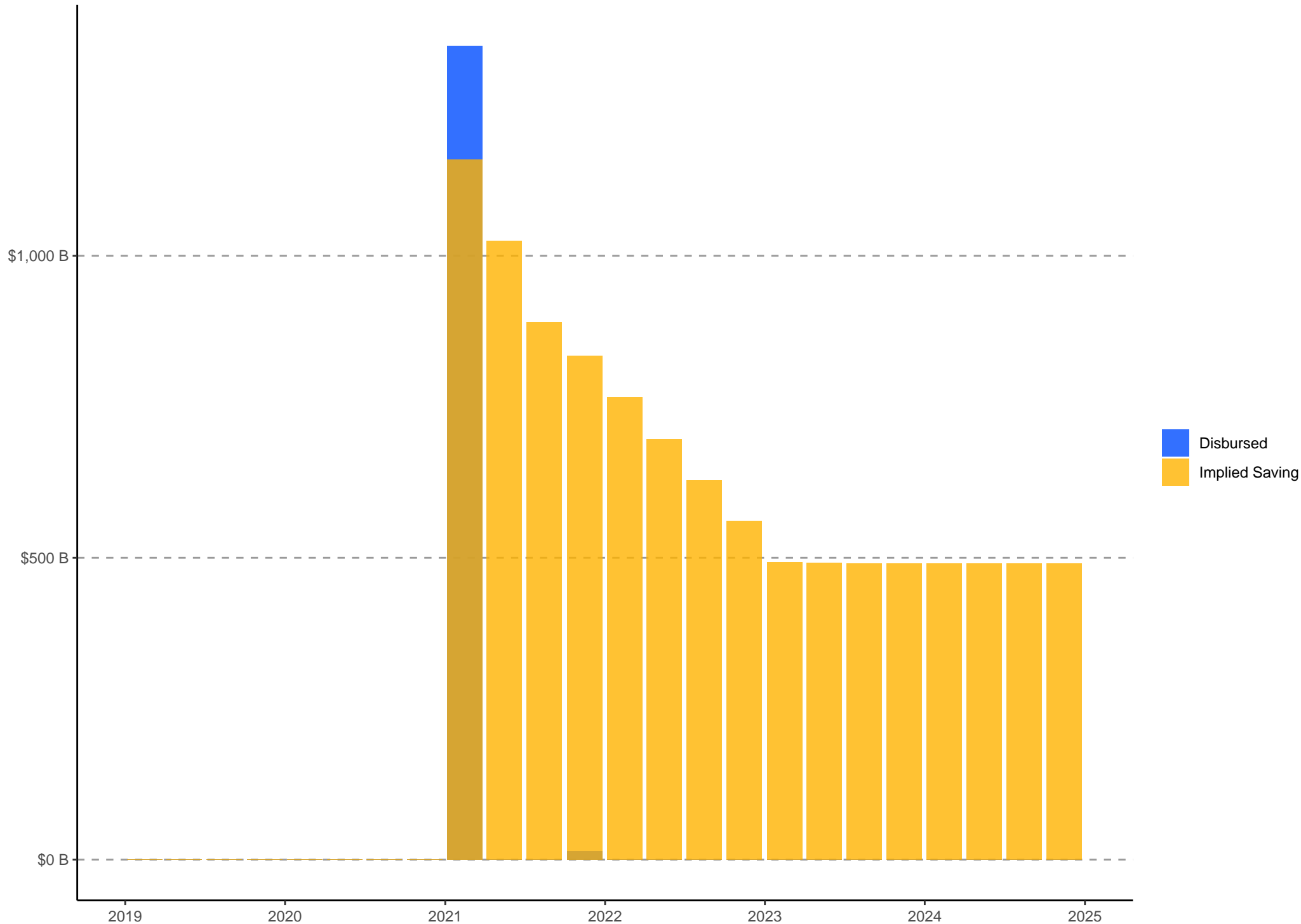
Federal Other Vulnerable ARP Disbursement (using BLS data) versus Implied Saving (using MPC assumptions)



Note: Terminal MPS is 9% of initial disbursement.

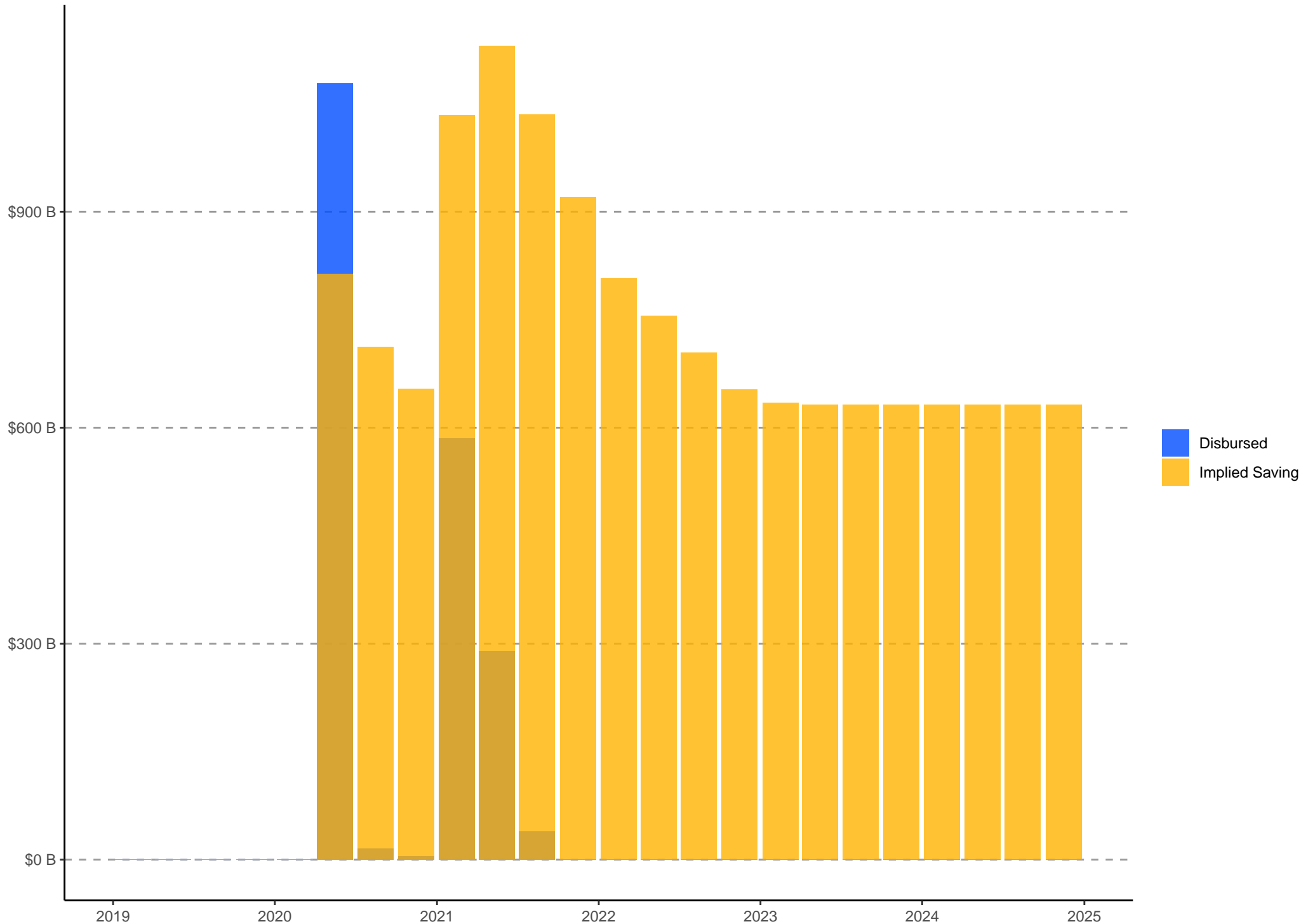
Rebate Checks ARP

Disbursement (using BLS data) versus Implied Saving (using MPC assumptions)



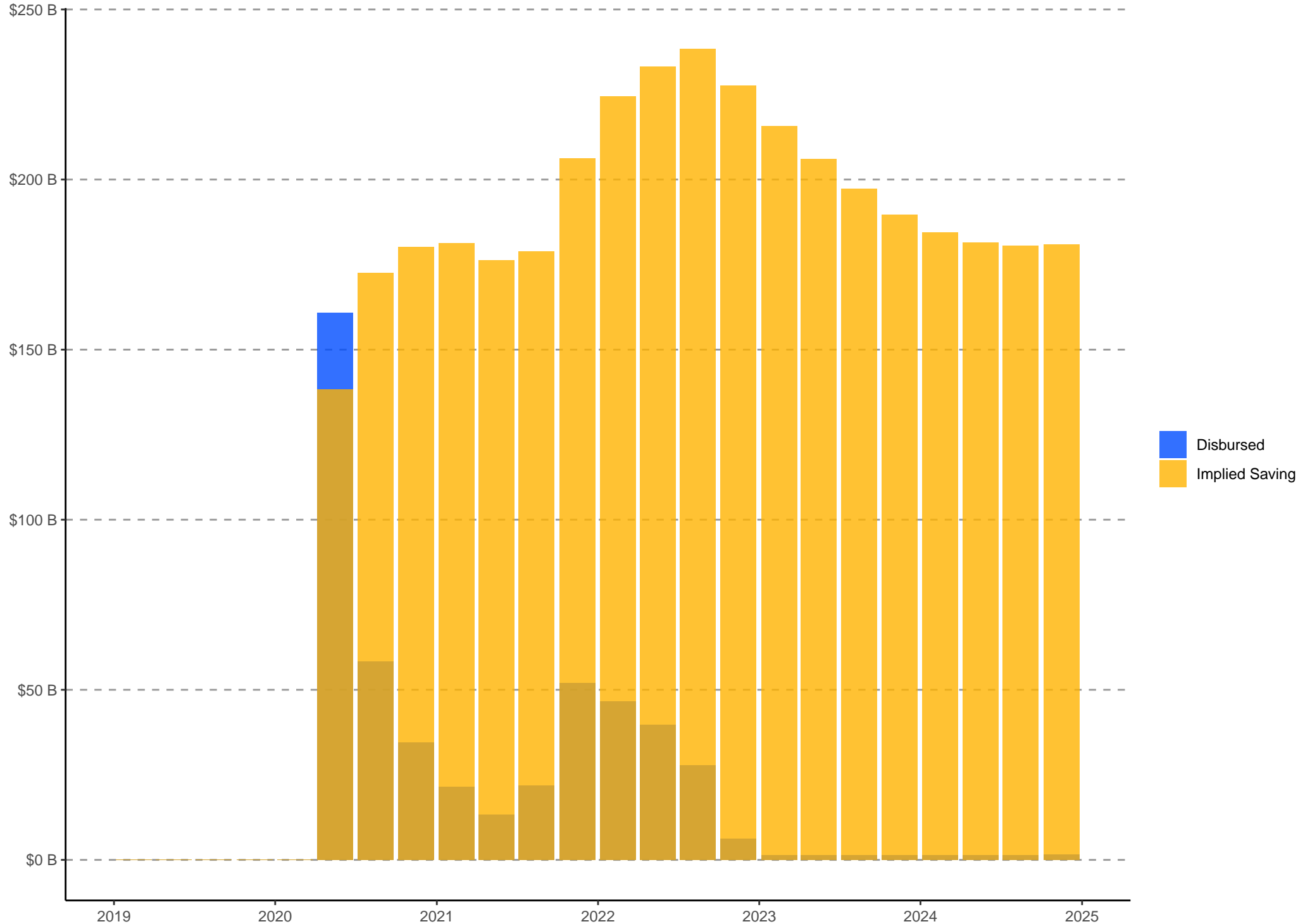
Note: Terminal MPS is 36% of initial disbursement.

Rebate Checks Disbursement (using BLS data) versus Implied Saving (using MPC assumptions)



Note: Terminal MPS is 31.4% of initial disbursement.

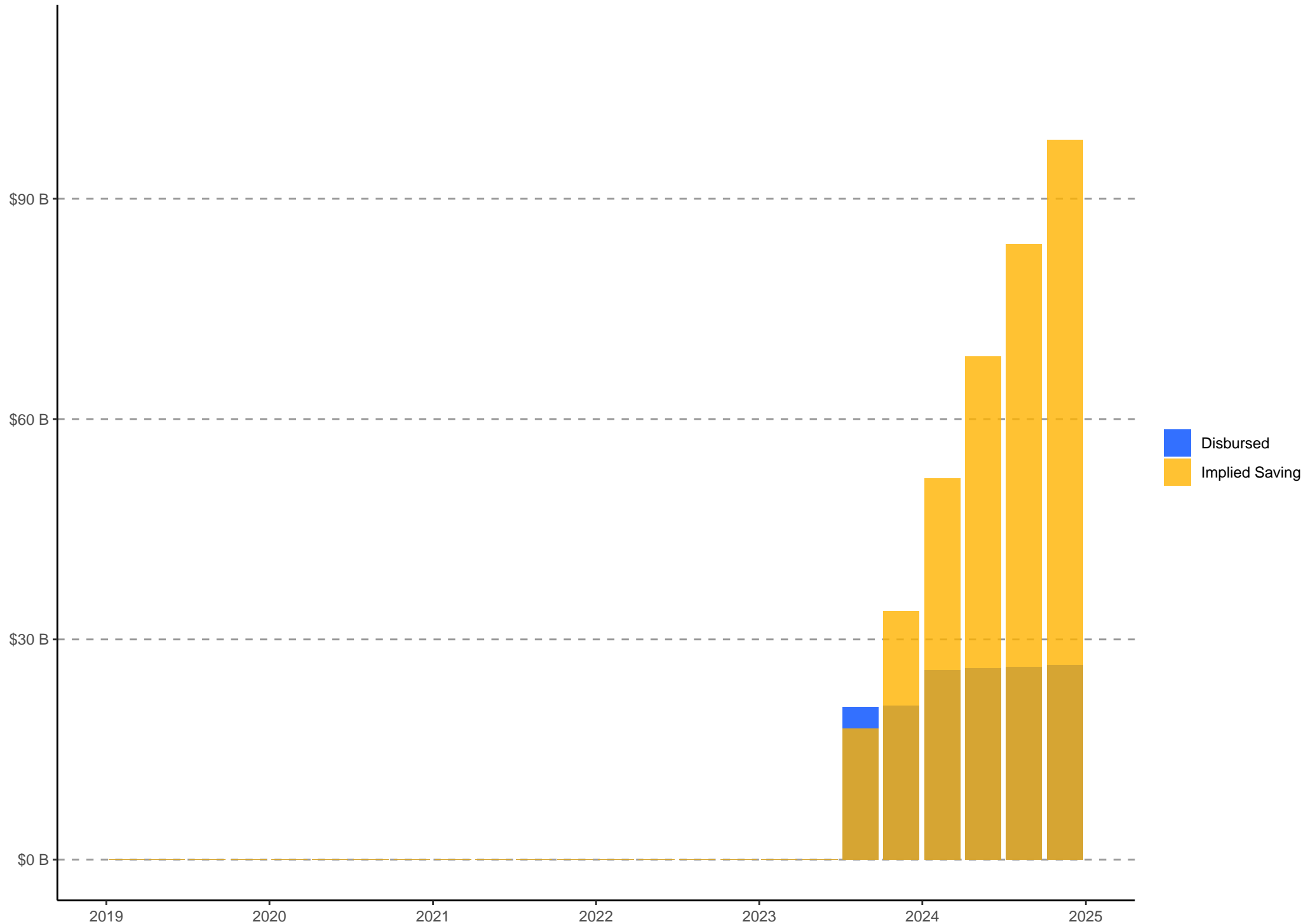
Federal Other Direct Aid ARP Disbursement (using BLS data) versus Implied Saving (using MPC assumptions)



Note: Terminal MPS is 36% of initial disbursement.

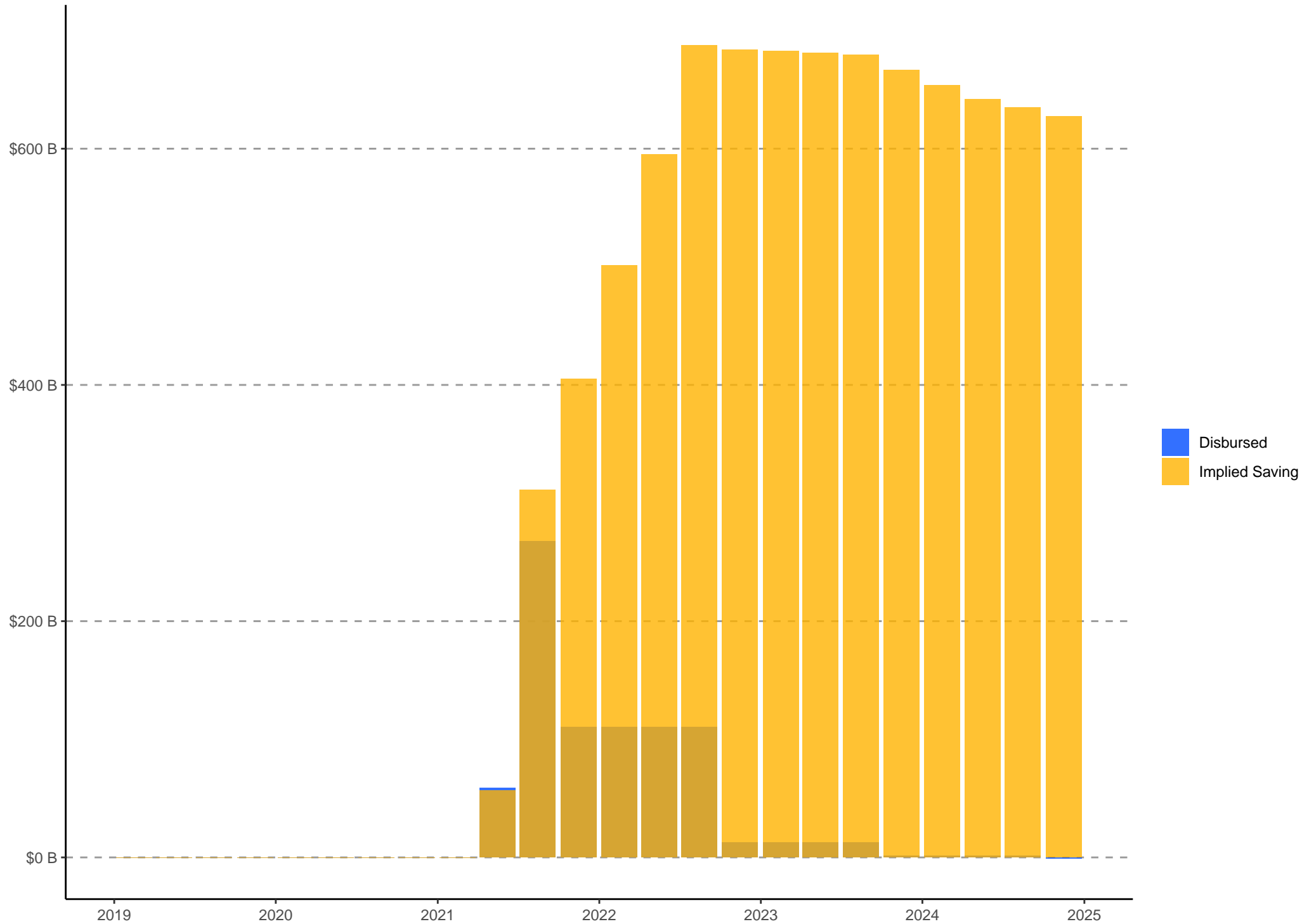
Federal Student Loans

Disbursement (using BLS data) versus Implied Saving (using MPC assumptions)



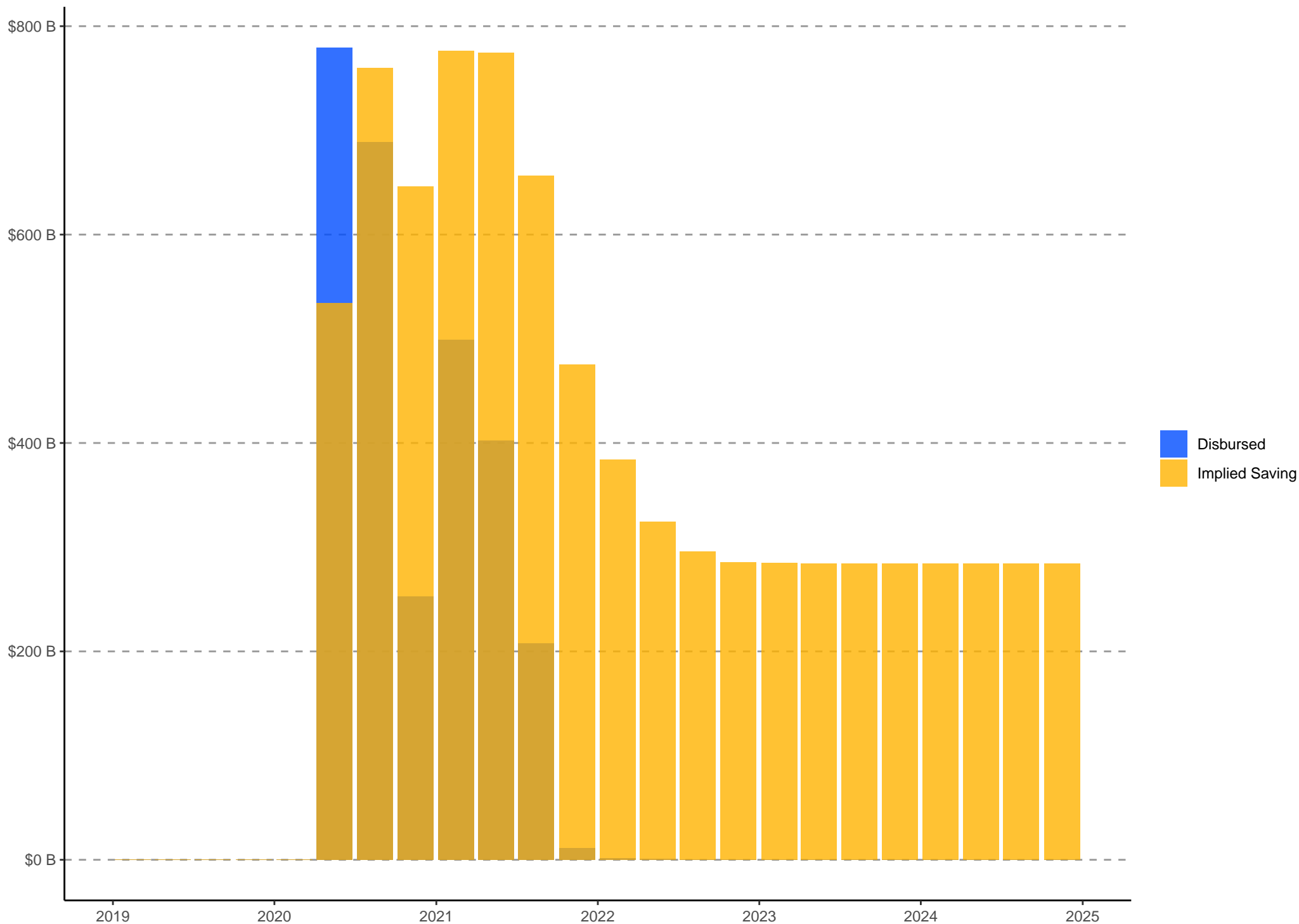
Note: Terminal MPS is 36% of initial disbursement.

Federal Aid to Small Businesses ARP Disbursement (using BLS data) versus Implied Saving (using MPC assumptions)



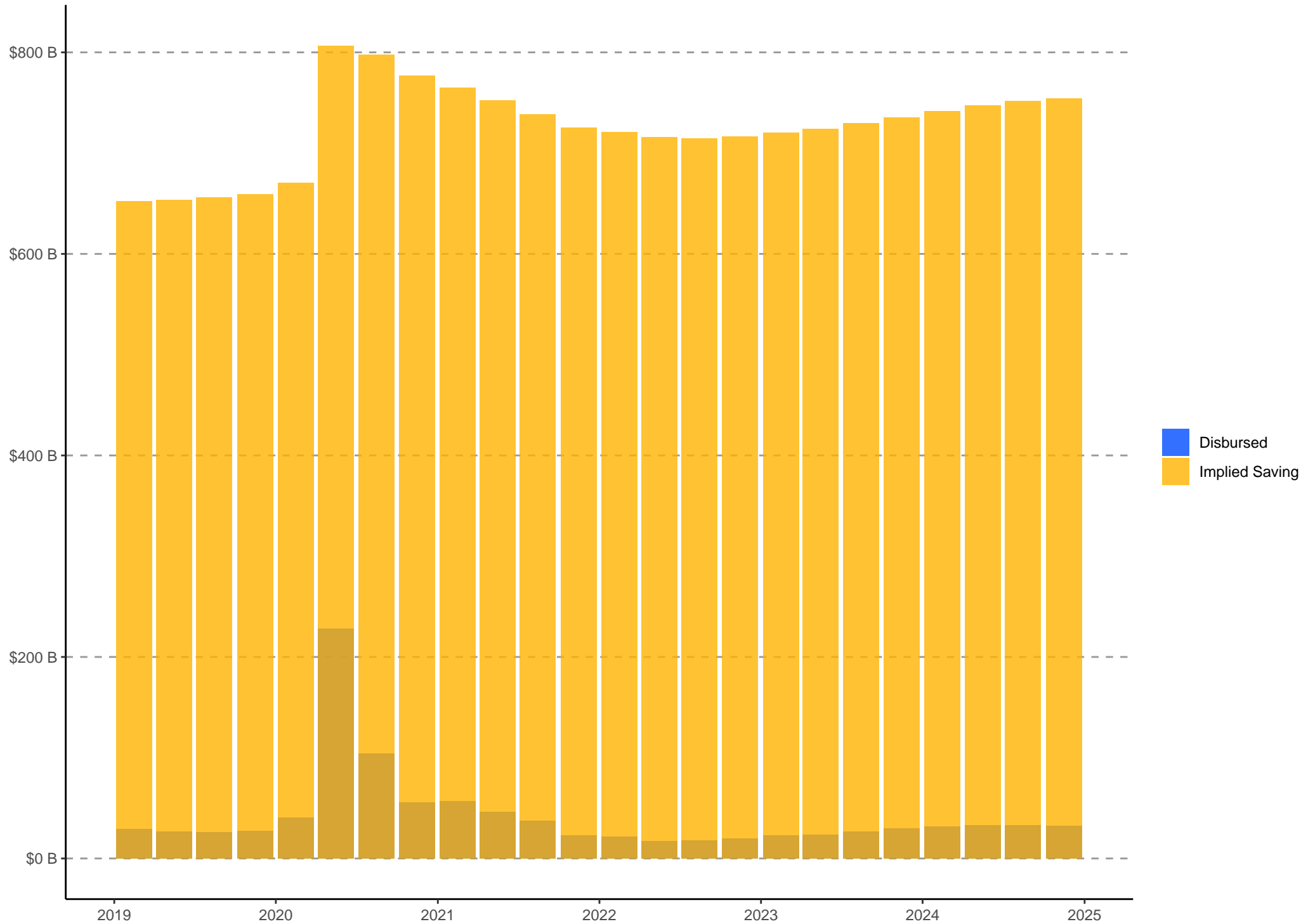
Note: Terminal MPS is 75% of initial disbursement.

Federal UI Disbursement (using BLS data) versus Implied Saving (using MPC assumptions)



Note: Terminal MPS is 9% of initial disbursement.

State UI Disbursement (using BLS data) versus Implied Saving (using MPC assumptions)



Note: Terminal MPS is 9% of initial disbursement.