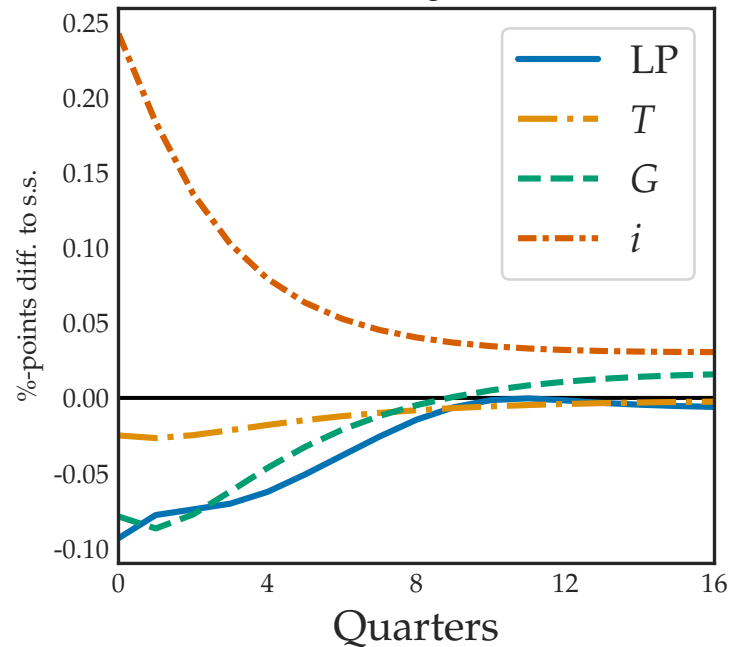
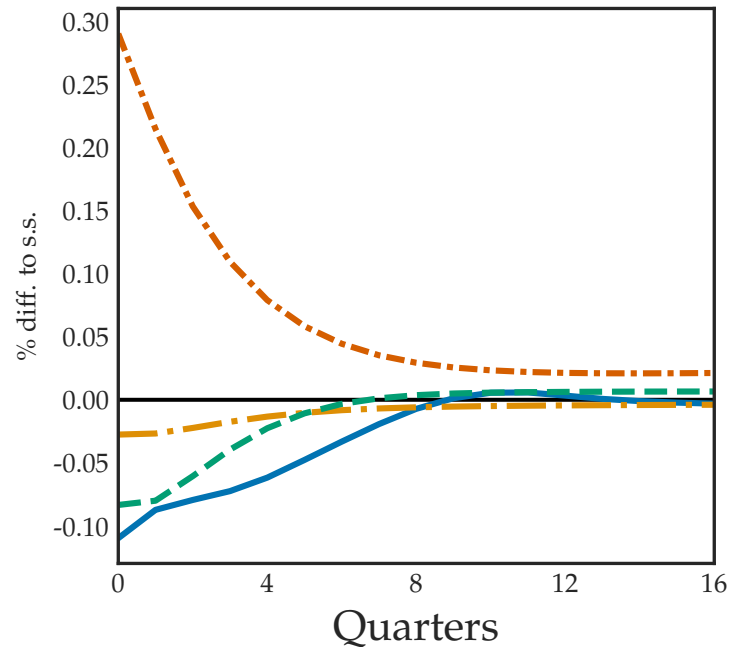


Real exchange rate ( $Q$ )

Terms of Trade

Consumption ( $C$ )