

Feedback — Final Exam

[Help](#)

You submitted this quiz on **Thu 20 Nov 2014 6:06 AM PST**. You got a score of **12.50** out of **13.00**. You can [attempt again](#), if you'd like.

Question 1

The primary source of funding of Silicon Valley's entrepreneurial ecosystem is: (Choose the best answer)

Your Answer	Score	Explanation
<input type="radio"/> Philanthropy and donor resources		
<input type="radio"/> Government resources		
<input checked="" type="radio"/> Private sector resources	✓ 0.50	
Total	0.50 / 0.50	

Question 2

What options do transitioning economies have to grow their entrepreneurial ventures?(Choose the best answer)

Your Answer	Score	Explanation
<input type="radio"/> Government grants and Philanthropic Organizations		
<input type="radio"/> Seed Accelerators, Angel Networks and Venture Capital		
<input type="radio"/> Anchor Institutions, Private donors		
<input checked="" type="radio"/> All of the above	✓ 0.50	
Total	0.50 / 0.50	

Question 3

The impact of entrepreneurship support programs can take years/decades for progress to be felt.(Choose the best answer)

Your Answer		Score	Explanation
<input checked="" type="radio"/> True	✓	0.50	
<input type="radio"/> False			
Total		0.50 / 0.50	

Question 4

Government metrics for success may differ from metrics for success from donors or the private sector, but in general indicators for success include (Choose the best answer)

Your Answer		Score	Explanation
<input checked="" type="radio"/> Growing quality jobs and increased private investment.	✓	0.50	
<input type="radio"/> Increased government construction of roads and bridges.			

☐ Increased private wealth and contributions to the arts.

Total

0.50 / 0.50

Question 5

Government support of entrepreneurship should only be necessary for 10 years. (Choose the best answer)

Your Answer	Score	Explanation
<input type="radio"/> True		
<input checked="" type="radio"/> False	0.50	
Total	0.50 / 0.50	

Question 6

What are some key factors for government programs to successfully support entrepreneurial growth? (Choose the best answer)

Your Answer	Score	Explanation
<input type="radio"/> Size of the government program's potential funding impact.		
<input type="radio"/> How well the government program will avoid favoritism.		
<input type="radio"/> What different stages of entrepreneurship the government program will fund.		
<input type="radio"/> What metrics will be used to measure grantees' success.		
<input checked="" type="radio"/> All of the above	✓ 0.50	
Total	0.50 / 0.50	

Question 7

_____ is a strategy in keeping donor interest to support entrepreneurship. (Choose the best answer)

Your Answer	Score	Explanation
<input checked="" type="radio"/> Increasing tax benefits and other economic incentives.	✗ 0.00	
<input type="radio"/> Governments assuming more of the donors' risk		
<input type="radio"/> Focus on the meaningful impact a successful company has on all facets of		

community

Total

0.00 / 0.50

Question 8

Donors tend to be more patient than private sector and government in seeing their investments in entrepreneurship bear fruit.

(Choose the best answer)

Your Answer	Score	Explanation
<input checked="" type="radio"/> True	0.50	
<input type="radio"/> False		
Total	0.50 / 0.50	

Question 9

Collaboration and a unified vision for success can result in a strengthening of the entrepreneurial ecosystem. In NEO partnerships between _____ have been effective. (Choose the best answer)

Your Answer	Score	Explanation
<input type="radio"/> Private clubs and the entertainment industry		
<input checked="" type="radio"/> Philanthropic organizations and government	✓ 0.50	
<input type="radio"/> Big businesses and the media		
Total	0.50 / 0.50	

Question 10

Donor fatigue can occur when: (Choose the best answer)

Your Answer	Score	Explanation
<input type="radio"/> Donors get bored of funding entrepreneurship programs		
<input type="radio"/> Donors run out of money in their foundations		
<input checked="" type="radio"/> Impact of entrepreneurship programs and return on investment takes longer than planned for	✓ 0.50	
Total	0.50 / 0.50	

Question 11

Government and Philanthropic organizations often rely on Intermediary Organizations to focus on: (Choose the best answer)

Your Answer	Score	Explanation
<input type="radio"/> Hosting business conferences		

<input checked="" type="radio"/> Support entrepreneurs by providing access to capital and technical assistance	✓ 0.50
<input type="radio"/> Provide a strategic plan for economic development	
Total	0.50 / 0.50

Question 12

Success metrics for Intermediary Organizations include: (Choose the best answer)

Your Answer	Score	Explanation
<input type="radio"/> Exits and returns to their investment fund		
<input type="radio"/> Ability of their portfolio companies to raise capital		
<input type="radio"/> Job creation		
<input checked="" type="radio"/> All of the above	✓ 0.50	
Total	0.50 / 0.50	

Question 13

Most Intermediary Organizations are based on a for-profit model and they require entrepreneurs to pay fees for the services provided. (Choose the best answer)

Your Answer	Score	Explanation
<input type="radio"/> True		
<input checked="" type="radio"/> False	0.50	
Total	0.50 / 0.50	

Question 14

Anchor Institutions are engines of innovation that, when connected to entrepreneurial support, can increase the pace of new company formation. (Choose the best answer)

Your Answer	Score	Explanation
<input checked="" type="radio"/> True	0.50	
<input type="radio"/> False		

Total 0.50 / 0.50

Question 15

Universities do not do a good job of commercializing technology because they: (Choose the best answer)

Your Answer	Score	Explanation
<input checked="" type="radio"/> Are primarily focused on education, not on the design of business products.	✓ 0.50	
<input type="radio"/> Create low quality products that no one wants.		
<input type="radio"/> Lack sufficient funding to start a business.		
Total	0.50 / 0.50	

Question 16

When specific resources are absent, government and private investors can create sector based anchor institutions that provide resources to entrepreneurs. (Choose the best answer)

Your Answer	Score	Explanation
<input checked="" type="radio"/> True	0.50	
<input type="radio"/> False		
Total	0.50 / 0.50	

Question 17

What options do entrepreneurs in Silicon Valley typically have to grow their entrepreneurial ventures? (Choose the best answer)

Your Answer	Score	Explanation
<input type="radio"/> Government Grants, Philanthropic Organizations, and Community Colleges		
<input type="radio"/> Government Grants, Philanthropic Organizations, and Community Colleges		
<input checked="" type="radio"/> Seed Accelerators, Angel Networks and Venture Capital	0.50	
Total	0.50 / 0.50	

Question 18

In transitioning economies, seed accelerators typically: (Choose the best answer)

Your Answer	Score	Explanation
<input type="radio"/> Are left to develop without government support.		
<input checked="" type="radio"/> Receive support from government and donors.	✓ 0.50	
<input type="radio"/> Are unimportant in developing a culture of entrepreneurship.		
Total	0.50 / 0.50	

Question 19

What is the biggest challenge for companies emerging from seed accelerators in transitioning economies? (Choose the best answer)

Your Answer	Score	Explanation
<input type="radio"/> Networking		
<input type="radio"/> Focusing business strategy		

☒ Attracting follow-on funding

0.50

☐ Branding

Total

0.50 / 0.50

Question 20

In transitioning economies it is challenging to find investors for new companies because: (Choose the best answer)

Your Answer**Score****Explanation**☒ The risk is high and it can take a long time to see a return on investment.

0.50

☐ There are no high net-worth individuals.☐ Existing investors prefer to invest outside their own country.☐ Existing investors only invest in the stock market.

Total

0.50 / 0.50

Question 21

Advantages of investing as part of angel networks or funds include: (Choose the best answer)

Your Answer	Score	Explanation
<input type="radio"/> Sharing due diligence responsibilities		
<input type="radio"/> Bringing additional expertise and experience to investment decision making process		
<input type="radio"/> Aggregating more capital in invest in entrepreneurs		
<input checked="" type="radio"/> All of the above	✓ 0.50	
Total	0.50 / 0.50	

Question 22

The formation of new Angel funds can be encouraged when government provides money for fund management and tax incentives. (Choose the best answer)

Your Answer	Score	Explanation
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<input checked="" type="radio"/> True	✓	0.50
<input type="radio"/> False		
Total		0.50 / 0.50

Question 23

Many Angel funds focus on their local communities because they: (Choose the best answer)

Your Answer	Score	Explanation
<input type="radio"/> Believe it is important to support local entrepreneurs.		
<input type="radio"/> Are able to provide more mentoring and support to the companies.		
<input type="radio"/> Want to know how their money is being used.		
<input checked="" type="radio"/> All of the above	✓ 0.50	
Total		0.50 / 0.50

Question 24

The “valley of death” refers to the challenge that entrepreneurs face in raising venture capital in markets where the liquidity environment is unclear and exit opportunities are not readily available. (Choose the best answer)

Your Answer	Score	Explanation
<input checked="" type="radio"/> True	0.50	
<input type="radio"/> False		
Total	0.50 / 0.50	

Question 25

A government supported fund-of-funds, like the Ohio Capital Fund, is: (Choose the best answer)

Your Answer	Score	Explanation
<input type="radio"/> A method that allows one organization to have many investment funds.		
<input type="radio"/> A partnership between multiple investment funds that allows them to invest together in a single company.		

☒ A large pool of capital that is invested in multiple funds which then invest in individual companies. ✓ 0.50

Total 0.50 / 0.50

Question 26

When a government creates a fund-of-funds they may establish rules for investment to ensure that the money stays in their region, such rules may include: (Choose the best answer)

Your Answer	Score	Explanation
<input type="radio"/> A requirement that the fund only invest in companies in the region.		
<input type="radio"/> A minimum amount that must be invested in the region.		
<input type="radio"/> Matching funds in equal or greater amounts that must be invested with the government monies.		
<input checked="" type="radio"/> All of the above	✓ 0.50	
Total	0.50 / 0.50	

