



375 Alabama Street, Suite 325, San Francisco, CA 94110
1-866-50-TALLY | www.meettally.com

Kangil Lee
32-77 46th Street
Astoria, NY 11103

Payment Information

Billing Period from Dec 8, 2019 to Jan 7, 2020

New Balance	\$14,961.27
Minimum Payment Due	\$344.61
Recommended Payment	\$442.93
Payment Due Date	Jan 22, 2020

If Tally does not receive your payment by 5:00 p.m. PT on your due date, your account will be considered delinquent and Tally may stop making payments to your credit cards.

Payment Notice

Your recommended payment of **\$442.93** is based on the total amount you owe to Tally and your credit cards. We suggest paying more than your minimum to reduce your debt faster.

You can make all your payments right in the Tally app.

Account Summary

Previous Tally Balance	\$15,114.30
Payments You Made to Tally	-\$350.00
Other Credits Applied	-\$0.00
Payments Tally Made to Your Cards	+\$0.00
Fees charged by Tally (TALLY DOES NOT CHARGE FEES)	+\$0.00
Interest charged by Tally	+\$196.97
New Tally Balance	\$14,961.27
Credit Limit	\$16,000.00
APR (varies with Prime Rate)	15.65%
Statement Closing Date	Jan 7, 2020

If you have any questions or concerns with this upcoming payment or your bill, please contact us immediately at [1-866-50-TALLY](tel:1-866-50-TALLY) or support@meettally.com

Payments and Credits

TRANSACTION DESCRIPTION	POSTED DATE	AMOUNT
Payment to Tally from Bank Account 0434	12/21/19	\$350.00
Total Payments and Credits This Period		\$350.00

Transactions: Loan Advances to Pay Your Credit Cards

Total Advances this Period	\$0.00
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Fees

TALLY DOES NOT CHARGE FEES	
Total Fees Charged this Period	\$0.00

Interest Charged

Interest Charged	1/7/20	\$196.97
Total Interest Charged this Period		\$196.97

2020 Totals Year-to-Date

Total Fees Charged in 2020	\$0.00
Total Interest Charged in 2020	\$196.97

Interest Charge Calculation This Period

(31 Days in Billing Period)
Your Annual Percentage Rate (APR) is the annual interest rate on your account.

BALANCE	ANNUAL PERCENTAGE RATE	BALANCE SUBJECT TO INTEREST RATE	INTEREST CHARGE
Tally Line of Credit (v) Variable Rate	15.65% (v)	\$14,818.93	\$196.97

*The balance used to compute interest is determined by taking the beginning balance each day, adding any new loan advances, and subtracting any payments and credits. This is called the daily balance method. The beginning balance each day does not include interest accrued from the previous day's balance, which means interest is NOT compounded daily, unlike most credit cards.

How Your Tally Minimum Payment Was Calculated

Fees Charged by Tally (TALLY DOES NOT CHARGE FEES)	\$0.00
Interest Charged by Tally	\$196.97
Minimum amount required to repay loans you borrowed from Tally	\$147.64
Total minimum payment required by Jan 22, 2020	\$344.61

Minimum Payment Warning: Making only the minimum payment will increase the amount of interest you pay and the time it takes to repay your balance.

Number of months to pay off with only the minimum payment and no further advances are made	Total cost of paying in full if only minimum payment is made and no further advances are made	Monthly payment from consumer if balance is paid over 36 months and no further advances are made	Total cost to consumer if balance is paid over 36 months and no further advances are made
325 months	\$33,134.45	\$516.64	\$18,599.19

Note: The above calculations assume you will pay the date after your statement is generated.
For information about accessing credit counseling or debt management services, you may call (800) 431-8157.

FAQs about your account

How was my minimum payment calculated?

We require you to pay a monthly amount based on how much you borrowed from Tally. First, we ask you to repay all the minimum payments we made to your cards that month. Then, we ask you to pay all the interest and fees we charged. Finally, we ask you to repay 1% of the amount you borrowed from us to ensure that you're making progress towards paying down your Tally balance. Your minimum payment will be at least \$25, unless your balance is below \$25.

Can I make a payment for more than the minimum?

Absolutely! You can pay up to your current Tally balance. You can tell us how much more to add directly in the Tally app. As long as you're in good standing with us, we'll make sure to apply any extra payments in the smartest way possible. That means if you still have balances on higher interest rate cards, we'll pay those for you faster. And if you don't, then you're on your way to paying down Tally faster.

What if I can't pay my Tally bill?

Contact us immediately at support@meettally.com or 1-866-50-TALLY so we can understand your situation and try to work it out together. As a reminder, we will stop paying your cards for you, so you'll have to manage your cards on your own until you get back on track with Tally. We'll also report your payment history and loan status to credit bureaus.

How was my interest charge calculated?

We use what's called the Daily Balance Method. First, we calculate your interest charge each day by multiplying your Daily Balance by your Daily Periodic Rate (your APR divided by the number of days in the year). Then, we add up all the daily interest charges in your billing cycle to get your total interest charge for the statement period.

To calculate your Daily Balance, we take the beginning balance each day, add any new transactions made that day, and subtract any payments or credits made that day. Unlike most credit cards, we don't compound interest daily. You are only charged interest on what you borrow.

Bill Rights Notice

What to do if you think you find a mistake on your statement

If you think there is an error on your statement, write to us at:
Tally Technologies, Inc.
375 Alabama Street, Suite 325, San Francisco, CA 94110

You may also email us at:
support@meettally.com

In your letter, give us the following information:

- Account information: Your name and email address.
- Dollar amount: The dollar amount of the suspected error.
- Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing or electronically. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.