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02/02/13
Cash Basis

Kestrel Technologies Inc.

Balance Sheet

As of December 31, 2012

	Dec 31, 12
ASSETS	
Current Assets	
Checking/Savings	
Cash Accts	
Cash on Hand	182.40
KTI Internet Checking - PNC	70.20
KTI Main Checking - PNC	546.64
Total Cash Accts	799.24
Total Checking/Savings	799.24
Total Current Assets	799.24
Fixed Assets	
Fixed Assets	
Misc Business Equipment	
Misc Computer Equipment	5,416.25
Misc Business Equipment - Other	7,239.15
Total Misc Business Equipment	12,655.40
Office	
Electronics	
1 TB Ext. Hard Drive (two each)	189.96
Brother Printer MFC9320CW	409.98
Cameras	
Digital Camera	200.00
Total Cameras	200.00
Computers	
MicroTel 1.7Ghz PC	571.05
Used PC's For Office	2,018.75
Total Computers	2,589.80
Copier	689.00
Ethernet Hubs	94.35
Total Electronics	4,173.09
Library	
Books	97.79
Library from sole proprietor	1,200.17
Software	
New Software	1,984.87
Software from sole proprietor	2,104.77
Software - Other	69.98
Total Software	4,159.62
Total Library	5,457.58
Office Furniture/Fixtures	2,080.49
Total Office	11,711.16
Production & Service Assets	
Flea Mkt Rabbit Hutches	1,885.08
Furniture to Refinish	81.27
Live rabbit	32.09
Misc Flea Mkt Booth Assets	
Misc Equip	105.90
Misc Flea Mkt Booth Assets - Other	523.52
Total Misc Flea Mkt Booth Assets	629.42
Total Production & Service Assets	2,627.86

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Work Shop	
15 pd. Soda Blaster	99.99
3-1/4" HD Planer	52.99
3.5 hp 60 gal Air Compressor	479.98
5" Random Orbital Sander	19.99
6" Palm Polisher	14.99
CenterPoint Rifle Scope	74.87
Firearms & Equipment	1,390.03
Misc Firearm Equipment & Parts	112.49
Misc Shop Tools	4,093.30
Palm Sander	15.99
Pnumatic Paint Shaker	99.98
Radial Arm Saw	96.30
Total Work Shop	<u>6,550.90</u>
Total Fixed Assets	<u>33,545.32</u>
Total Fixed Assets	33,545.32
Other Assets	
Asset Adjustment Accts	
Z- Accumulated Depreciation	-27,777.00
Z-Accumulated Amortization	-346.00
Total Asset Adjustment Accts	<u>-28,123.00</u>
Incorporation Fees	415.00
Total Other Assets	<u>-27,708.00</u>
TOTAL ASSETS	<u><u>6,636.56</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Short-Term Liabilities	
Payroll Liabilities	1,029.11
Total Short-Term Liabilities	<u>1,029.11</u>
Total Other Current Liabilities	<u>1,029.11</u>
Total Current Liabilities	1,029.11
Long Term Liabilities	
Long-Term Liabilities	
Loan from Rathbun	1,173.88
Total Long-Term Liabilities	<u>1,173.88</u>
Total Long Term Liabilities	<u>1,173.88</u>
Total Liabilities	2,202.99
Equity	
Equity Accounts	
Capital Stock	
Rathbuns' Shares	14,832.70
Spencer Rathbun's Shares	630.00
Total Capital Stock	15,462.70
Donated Capital	10,750.54
Total Equity Accounts	<u>26,213.24</u>

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Retained Earnings	-17,772.26
Net Income	-4,007.41
Total Equity	4,433.57
TOTAL LIABILITIES & EQUITY	6,636.56