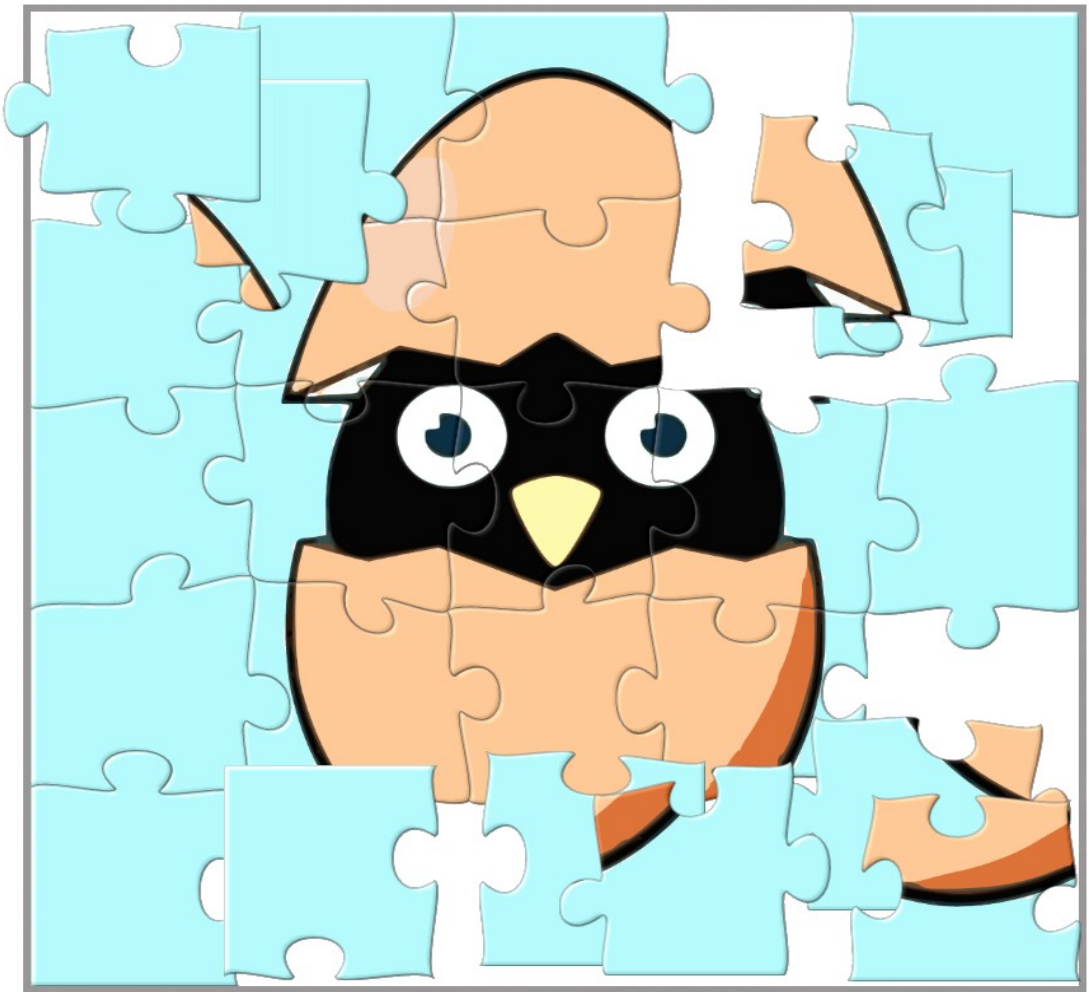


KRAKIN'T

Co- Founder Token
Light-Paper V 1.0

Network: BSC

Standard: BEP20

Address: *0x4180CE5a616E75512fd9DF0bd896AC955C64a246*

https://github.com/Krakin-t-CoFounders/solidity

Document Date: April 2021 Version 2.0
Authors: Krakin't Team

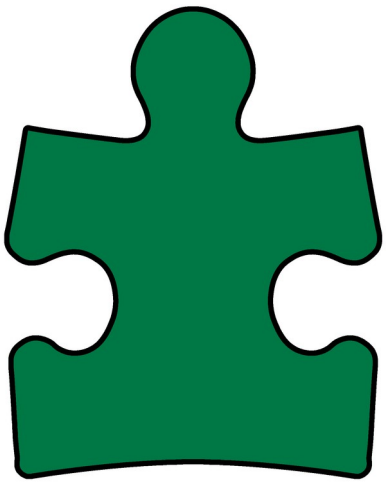
Web: http://www.krakint.com

INTRODUCTION

· Krakin't Co-Founder Token (Krc) is a side-project of Krakin't. The purpose of this token is to pave the way for the ERC20 Token (KRK) while establishing a community.

· Anyone can claim this token from the token-contract, while the claiming follows the BTC model of a distribution. We want to make sure that anyone can use the online voting platform. For this reason, we have deployed a token on the **BSC** network as a **BEP20** standard.

· Our online platform is based on the smart-voting system where amount of tokens someone holds influences the strength of their vote, without exerting a dominance.



Krakin't Co-Founder Token Logo

Brief Token Specifications:

Network: Binance Smart Chain

Standard: BEP20

Name: Krakin't Co-Founder Token

Symbol: Krc

Decimals: 18

Total Supply (approximate): 42 million

Initial supply: 0 Tokens (or no tokens)

Allocated amount to Krakin't Team: 0 Tokens (or no tokens at all)

Token is minted/mined by claiming

Any additional tokens may be minted to provide the necessary liquidity or a necessary pre-sale.

Why Co-Founder Token?

The first thing we would like you to keep in mind is that we want to develop a platform where answers can be obtained by voting. Although we have specified that Krakin't won't work as a community-oriented project, it is necessary to provide an interface where projects joining Krakin't will gain the opinion from the community regarding their projects. For this reason, we have created a token that will help us gather the initial community and help any other project (including Krakin't) by providing a voting platform. We chose the BEP20 standard for its simplicity and cheap prices. We want everyone to own this token, and to spread the token as much as possible, to have better voting results.

How does this token work?

In essence, it is the same as any other token, with a few extra functions added. The current supply starts with zero tokens, and anyone can claim tokens, as many times as they want. Each claim increases the current supply by the amount that was minted. The initial amount of tokens anyone can get per claim is 50. This can be repeated 210000 times, after which the amount of tokens anyone can claim becomes 25. The amount of claims increases by +(n/2), which means, for 25 tokens, there are 315000 claims. Therefore, the halving can repeat about 65 times, given that 2^n=50*10^18 and n is a Real Number.

Assuming that each claim costs around 10 cents (US), we can say that it would take USD 11,726 Billion to complete the mining of this token. Therefore, we assume that letting people make as many claims as they want is a safe procedure, since we do not foresee that this token will reach such high numbers. Although this token works on an honor system where anyone can make as many claims as they like with no electricity costs, there will be a point where it will simply become too expensive to claim it. Therefore, the halving and a controlled supply are what regulates the honor system while preventing it from becoming abused.

Please see the full table on the next page to learn about the controlled supply.

Epoch	Number of claims	Tokens per claim	Tokens in epoch	Expense per epoch in USD, assuming 10 cents per claim
1	210000	50	10500000	21000
2	315000	25	7875000	31500
3	472500	12.5	5906250	47250
4	708750	6.25	4429687.5	70875
5	1063125	3.125	3322265.625	106312.5
6	1594687.5	1.5625	2491699.21875	159468.75
7	2392031.25	0.78125	1868774.4140625	239203.125
8	3588046.875	0.390625	1401580.81054688	358804.6875
9	5382070.3125	0.1953125	1051185.60791016	538207.03125
10	8073105.46875	0.09765625	788389.205932617	807310.546875
11	12109658.203125	0.048828125	591291.904449463	1210965.8203125
12	18164487.3046875	0.0244140625	443468.928337097	1816448.73046875
13	27246730.9570312	0.01220703125	332601.696252823	2724673.09570312
14	40870096.4355469	0.006103515625	249451.272189617	4087009.64355469
15	61305144.6533203	0.0030517578125	187088.454142213	6130514.46533203
16	91957716.9799805	0.00152587890625	140316.34060666	9195771.69799805
17	137936575.469971	0.000762939453125	105237.255454995	13793657.5469971
18	206904863.204956	0.000381469726563	78927.9415912461	20690486.3204956
19	310357294.807434	0.000190734863281	59195.9561934345	31035729.4807434
20	465535942.211151	9.53674316406E-05	44396.9671450759	46553594.2211151
21	698303913.316727	4.76837158203E-05	33297.7253588069	69830391.3316727
22	1047455869.97509	2.38418579102E-05	24973.2940191052	104745586.997509
23	1571183804.96264	1.19209289551E-05	18729.9705143289	157118380.496264
24	2356775707.44395	5.96046447754E-06	14047.4778857467	235677570.744395
25	3535163561.16593	2.98023223877E-06	10535.60841431	353516356.116593
26	5302745341.74889	1.49011611938E-06	7901.7063107325	530274534.174889
27	7954118012.62334	7.45058059692E-07	5926.27973304938	795411801.262334
28	11931177018.935	3.72529029846E-07	4444.70979978703	1193117701.8935
29	17896765528.4025	1.86264514923E-07	3333.53234984027	1789676552.84025
30	26845148292.6038	9.31322574615E-08	2500.14926238021	2684514829.26038
31	40267722438.9057	4.65661287308E-08	1875.11194678516	4026772243.89057
32	60401583658.3585	2.32830643654E-08	1406.33396008887	6040158365.83585
33	90602375487.5377	1.16415321827E-08	1054.75047006665	9060237548.75377
34	135903563231.307	5.82076609135E-09	791.062852549987	13590356323.1307
35	203855344846.96	2.91038304567E-09	593.29713941249	20385534484.696
36	305783017270.44	1.45519152284E-09	444.972854559368	30578301727.044
37	458674525905.66	7.27595761418E-10	333.729640919526	45867452590.566
38	688011788858.49	3.63797880709E-10	250.297230689644	68801178885.849
39	1032017683287.73	1.81898940355E-10	187.722923017233	103201768328.773
40	1548026524931.6	9.09494701773E-11	140.792192262925	154802652493.16
41	2322039787397.4	4.54747350886E-11	105.594144197194	232203978739.74
42	3483059681096.1	2.27373675443E-11	79.1956081478953	348305968109.61
43	5224589521644.16	1.13686837722E-11	59.3967061109215	522458952164.416
44	7836884282466.23	5.68434188608E-12	44.5475295831911	783688428246.623
45	11755326423699.3	2.84217094304E-12	33.4106471873933	1175532642369.93
46	17632989635549	1.42108547152E-12	25.057985390545	1763298963554.9
47	26449484453323.5	7.1054273576E-13	18.7934890429087	2644948445332.35
48	39674226679985.3	3.5527136788E-13	14.0951167821816	3967422667998.53
49	59511340019978	1.7763568394E-13	10.5713375866362	5951134001997.8
50	89267010029966.9	8.881784197E-14	7.92850318997713	8926701002996.69
51	133900515044950	4.4408920985E-14	5.94637739248284	13390051504495
52	200850772567426	2.22044604925E-14	4.45978304436213	20085077256742.6
53	301276158851138	1.11022302463E-14	3.3448372832716	30127615885113.8
54	451914238276708	5.55111512313E-15	2.5086279624537	45191423827670.8
55	677871357415062	2.77555756156E-15	1.88147097184028	67787135741506.2
56	1.01680703612259E+015	1.38777878078E-15	1.41110322888021	101680703612259
57	1.52521055418389E+015	6.93889390391E-16	1.05832742166016	152521055418389
58	2287815831275833	3.46944695195E-16	0.79374556624512	228781583127583
59	3.43172374691375E+015	1.73472347598E-16	0.59530917468384	343172374691375
60	5147585620370624	8.67361737988E-17	0.44648188101288	514758562037062
61	7721378430555936	4.33680868994E-17	0.33486141075966	772137843055594
62	1.15820676458339E+016	2.16840434497E-17	0.25114605806974	1.15820676458339E+015
63	1.73731014687509E+016	1.08420217249E-17	0.18835954355231	1.73731014687509E+015
64	2.60596522031263E+016	5.42101086243E-18	0.14126965766423	2.60596522031263E+015
65	3.90894783046894E+016	2.71050543121E-18	0.10595224324817	3.90894783046894E+015
			TOTAL TOKENS	41999999.6821433
			ESTIMATED USD	1.17268434913648E+016

How is this token different from other tokens?

We have included only a few functions. Two functions are open to the public, while the other three are administrator-only functions.

Public Functions Explained

- *claimTokens* – By executing this function, you are making one claim and minting new tokens.
- *caimTokensTo* – *S*ame as the claimTokens, except that you can specify the address the tokens are sent to. This is quite useful for airdrops and promotions.

Administrator-only Functions Explained

- mintTo – For mining tokens to some other address. This does not affect the claiming system and is completely independent. However, it increases the total and the current supply. This function is very useful for providing liquidity, minting pre-sale tokens, or anything else that will aid the token distribution and adoption.
- burnFrom – To burn tokens from address, in case there is an error or abuse.
- changeOwner – To change the owner of a contract, or remove the existing one. In the future, we hope to have no owners/administrator access.

How do I claim this token?

Claiming KRc tokens is very easy, and it does not require an application. You can claim it by pressing the Claim Tokens button, or you can do it simply by visiting a block-chain explorer. However, you must specify a BSC Network before claiming. These steps will not cover the network setup. To setup Metamask you can follow these instructions: https://docs.binance.org/smart-chain/wallet/metamask.html

To access the BEP20 chain via mobile platforms, simply download this app: https://trustwallet.com/smart-chain-wallet/

Please note, your address on the BSC chain is the same as the address on ETH chain if you use the same key. You can use the same private key for accessing the Ethereum chain and Binance Smart Chain, and your addresses will be the same.

Before you make a token claim, you need to deposit some BNB (Binance Coin) into your wallet.

Step 1.

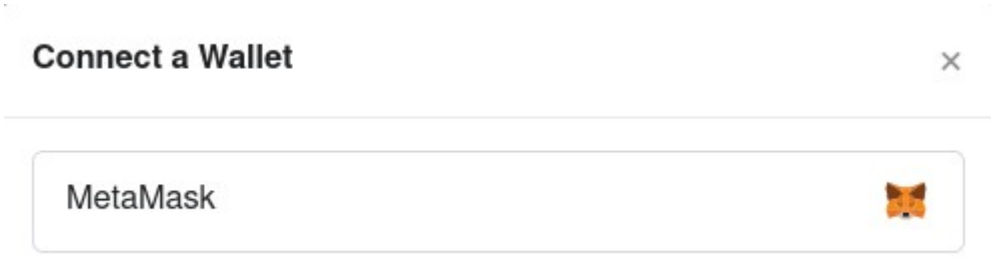
Go to: https://bscscan.com/address/0x4180ce5a616e75512fd9df0bd896ac955c64a246#writeContract

Step 2.

Press: Connect to Web3

Step 3.

Choose your wallet, in this case, Metamask

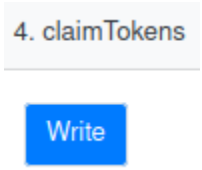


Step 4.

Press OK and approve every relevant popup

Step 5.

Navigate to:



- And ***press the "Write"*** button.

Step 6.

Approve the Metamask pop-up and the GAS costs. Simply wait for a transaction to complete minting your tokens.

How exactly is a token voting-platform going to work?

We will start with an open platform where anyone can post anything they like, as long as their address is not blocked by the centralized authority and as long as they hold any amount of the KRc token. We will start with the simple binary voting platform and then slowly develop a Probabilistic Voting system, which is more than just a simple up/down-vote system. Since we will start from the simplest steps, the simplest voting will be two-dimensional. The first dimension will be the number of either up or down-votes, while the second dimension is going to be the number of tokens associated with up or down-votes. Then, we will simply calculate a distance from the maximum points in n-dimensional space, to find out what the true voting outcome is. Users will allocate a percentage of their tokens to either an up or a down-vote. Now, since this is the simplest (binary) voting system we will develop, this concept can be extrapolated to Polls as well.

As already mentioned, Probabilistic Voting is the next step, however, this area of research is vast. The main idea is that voters don't always know the right answers, and with the help of machine algorithms, we can derive the best answers.

We will provide the best-suited voting options for the type of answers anyone wants to find out. We will also dedicate the platform to posts that are just informative (seeking no answers) or made just for fun.

Our primary goal is to avoid the exertion of dominance by those who own more tokens than the others. As already mentioned, we are aiming to provide different voting systems, so that users can decide who has the power and what kind of voting power.

CONCLUSION

There are many voting platforms, however, neither is focusing on the multiplicity of the possibilities the concept of voting can assume. For this reason, Krakin't aim is to enable such a platform and allow anyone to cast their vote by using the token which is cheap to claim and that works on an honor system.