

TIMOTHY PIVOVARNIK, CPA, MBA

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Experienced business leader with track record of contributing to revenue growth and expense saves. Strong strategic aptitude, understands financial drivers and operational/process issues, and implements analytics-based solutions.

PROFESSIONAL EXPERIENCE

Finance Consultant, Consulting Engagements (3 Firms), 2018-2020

- **Interim Director Of Finance & Interim Controller**, Aptitude Health (Engaged by RGP), 2019-2020
 - Issue & Scope: Director Of Finance for \$17 Million multi-entity organization resigned with short notice
 - Tools & Analysis: Intacct & Excel
 - Findings & Results: Fulfilled month-end & year-end responsibilities with minimal training & guidance, enabling organization to continue financial operations without disruption; Performed analysis that yielded 95% decrease in quarterly commissions calculations time; Improved financial processes
- **IT Finance Consultant**, McKesson (Engaged by Strive Consulting), 2019
 - Issue & Scope: IT Business Unit had limited visibility into financial results for \$140 Million budget
 - Tools & Analysis: Excel, with integrated PowerPoint refresh, of financial & project/program data
 - Findings & Results: Built streamlined processes to incorporate structure and simplify IT-Finance relationship, enabling Directors to explain almost 100% of their variances
- **IT Finance Manager**, Floor & Décor (Engaged by Insight Global), 2018-2019
 - Issue & Scope: IT Business Unit had limited visibility into financial results for \$26 Million budget
 - Tools & Analysis: Excel, with integrated PowerPoint refresh, of financial & project/program data
 - Findings & Results: Implemented process improvements to strengthen accounting controls around prepaid expenses & amortization, leveraged Excel to enable explanation of 100% of financial variances

Business Controller, BlueFin Payment Systems, 2016-2017

- **Strategic Management**
 - Issue & Scope: \$200 Million annual revenue; company attempting to become profitable
 - Tools & Analysis: Access and Excel, with integrated PowerPoint refresh, of financial & operational data
 - Findings & Results: Recommended 5-year shift toward more profitable unit to achieve 15% net profit
- **Financial Capital Management**
 - Issue & Scope: Company had limited access to revolving line of credit to fuel growth
 - Tools & Analysis: Developed Excel model to integrate 5-year forecasted financial statements
 - Findings & Results: Revised debt covenant metrics allowed increased access to capital
- **Financial Process Management**
 - Issue & Scope: Monthly close process took 30+ days, and budgeting cycle took 4+ months
 - Tools & Analysis: Excel, Intacct, and partnered with SQL & business intelligence tool experts
 - Findings & Results: Decreased monthly close process to 15 days; decreased budgeting cycle to 2 months

Business Analysis Manager/Portfolio Analyst, FirstData, 2014-2016

- **Revenue Management**
 - Issue & Scope: \$1 Billion annual revenue from eCommerce products portfolio
 - Tools & Analysis: Developed Excel model to integrate financial data
 - Findings & Results: Recommended shift to more marketable products, yielding 1% revenue increase
- **Revenue Process Optimization**
 - Issue & Scope: Multi-Billion dollar annual revenue from global business products portfolio
 - Tools & Analysis: Access and Excel, with integrated PowerPoint refresh
 - Findings & Results: Recommended credit decision process improvements; decreased time by 15%

Consumer Product Strategic Analyst, Bank Of America, 2012-2014

- **Expense Management**
 - Issue & Scope: >\$1 Million annually in fines & penalties due to failure to comply with bankruptcy laws
 - Tools & Analysis: Access and Excel, with integrated PowerPoint refresh
 - Findings & Results: One-time \$15K technical solution yielded >\$1 Million annual savings
- **Risk Management**
 - Issue & Scope: Multi-Billion dollar loan portfolio risk exposure
 - Tools & Analysis: Excel, weekly strategy calls with senior management & executive
 - Findings & Results: Operational revamping reduced delinquency by 20% & risk exposure by \$35 Billion

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Consultant, Consulting Engagements (3 Firms), 2006-2012

- **Ally Financial** (Engaged by Darton Group): Achieved Basel II compliance by completing 1,000-item data lineage
- **Wells Fargo** (Engaged by S3): Led calls with overseas operations partners; resolved issues, streamlined processes
- **Wachovia** (Engaged by ManPower Group): Saved \$20 million by purchase consolidation of technology programs
- **SmartOnline** (Engaged by Jefferson Wells/ManPower Group): Led team of 3 senior consultants to achieve Sarbanes-Oxley (SOX) compliance at client which experienced securities fraud
- **Hearst Corp.** (Engaged by Jefferson Wells/ManPower Group): Achieved annual Sarbanes-Oxley (SOX) compliance by performing Section 404 testing and recommending process improvements

Unit Controller, AT&T, 2004-2005

- Profit Management
 - Issue & Scope: \$100 Million processing subsidiary not yet achieve stand-alone profitability
 - Tools & Analysis: Access and Excel, leveraging integrated operational & financial data
 - Findings & Results: Saved 30% of fixed costs while achieving 60% increase in throughput capacity
- Revenue Growth
 - Issue & Scope: Business unit did not win a new contract for 1 year
 - Tools & Analysis: Created Excel-based pricing model, reduced response time from 1 day to 15 minutes
 - Findings & Results: Won 2 Multi-Million dollar contracts within 6 months

Accounting Supervisor, Time Warner Cable, 2003-2004

- People Management
 - Issue & Scope: Finance department lacked credibility with others due to data inaccuracies, reports late 75% of the time, and previous perception issues of person who would become my direct report
 - Tools & Analysis: Implemented coaching & mentoring program for 3 direct reports (senior accountant, accounts payable specialist, reports administrator), and leveraged Access & Excel
 - Findings & Results: Credibility established within 2 months; positive feedback about direct report who had non-positive interactions with others; department output had data integrity, was on-time nearly 100%
- Project Management
 - Issue & Scope: Company migrating to integrated ERP while also centralizing accounts payable operations
 - Tools & Analysis: Led division for corporate-wide initiatives, held weekly calls for pilot testing results
 - Findings & Results: Programs completed on schedule & on budget

Senior Financial Analyst/Accountant, Various Companies, 1998-2003

- Process Improvement: Increased process efficiencies by up to 50%; used Excel macros & VBA coding
- Accounting Management: Enabled executive decision-making by instilling confidence in full-cycle accounting processes; leveraged system reporting capabilities to reduce manual effort

TECHNOLOGY SKILLS

Excel: Nested conditionals (IF, SUMIF, SUMIFS, etc.); Referencing (VLOOKUP, HLOOKUP); Pivots; Light Macros

Access: Table creation/update; Query design

PowerPoint: Integrating live Excel files

Word: Integrating live Excel files; Automatic Table Of Contents; Automatic Indexing

Visio: Creating & updating process flows

Intacct (Cloud-based ERP like QuickBooks): Writing reports; Extracting data

EDUCATION / CERTIFICATION / PROFESSIONAL AFFILIATIONS

MBA in Management, University of North Carolina at Charlotte, 2006

M.S. Economics, University of North Carolina at Charlotte, 2005

M.S.B.A. Finance, San Diego State University, 2001

B.S. with Honors in Accounting, Illinois State University, 1998

Certified Public Accountant (CPA), Active in North Carolina since 2005

AICPA, 2005-Present; **NCACPA**, 2005-Present; **IMA**, 2006-Present

Published & Presented: Primary author of “Competitive Balance and Fan Interest in the National Football League”; presented at American Society of Business and Behavioral Sciences (ASBBS) Conference, Feb. 2007