



LykkeTimes

#7/2016



Dear Lykke friends,

Good news: we are on track to release the Lykke Wallet beta at the end of March 2016. In partnership with Perm State University we soon open Cryptoeconomics Lab to conduct and curate research on blockchain systems and protocols.

International News



The Australian Securities Exchange (ASX) has announced its plans to develop a new method for settling equities trades with the use of blockchain technology. As a part of this plan ASX has disclosed that they invested \$14.9m to acquire a 5% stake of Digital Assets Holdings in late January. Initial plans are to test whether distributed ledger technology can work at the scale of the Australian equity market. This effort is expected to take place over the next 6 to 12 months.

ASX to build its own blockchain

[Read News](#)

New York-based blockchain startup Chainalysis has signed the memorandum of understanding with Europol's European Cybercrime Centre. The company develops the software to detect suspicious activity and provide investigation tools to track digital identities on the bitcoin blockchain. The signing of the MoU coincides with Chainalysis completing their \$1.6m seed finance round led by Point Nine Capital with Techstars, Digital Currency Group, Funders Club, and Converge VP also participated in the round.

Chainalysis Inks Deal With Europol and Raises \$1.6m Seed Round

[Read press-release](#)

Christopher Woolard, the UK Financial Conduct Authority's director of strategy and competition, has unveiled the position of the FCA not to regulate the blockchain industry in the near future as it believes the technology will need «space» to grow. However FCA will continue to work with firms developing blockchain solutions to ensure «consumer protections are being factored in during the development phase of this technology», in particular meet know-your-customer (KYC) or anti-money laundering (AML) requirements «more efficiently and effectively».

UK Financial Regulator Vows to Give Blockchain 'Space' to Grow

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Local News

Richard Olsen and Mihail Nikulin, our CTO, shared their insights of the global marketplace design and blockchain scaling challenges at Perm Winter School 2016 devoted to Science & Art.



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[Lykke session video](#)

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[Piece of art from our CTO](#)

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First time since the inception of Lykke we have been able to get together – with Arseniy Steblyuk, Dema Zamboglou, Andrey Migin & Mihail Nikulin – to refine the Lykke strategy and brainstorm short-term roadmap for Lykke Wallet beta release upcoming in the end of March 2016.



To facilitate the research activities Lykke has committed to open Cryptoeconomics Lab together with Perm State University. The lab will conduct independent research and curate Masters and PhD students' studies on blockchain systems for optimal settlement, temper-proof voting, smart contracts applications, etc.

Lykke is closing an investment round of 0.5 Mio CHF with angel investors at a valuation of 15 Mio CHF. We are adjusting the bid and ask price per share to 1.40 and 1 CHF, which corresponds to 0.014 and 0.01 CHF per Lykke coin. The bid and ask quotes will change in response to demand and supply.

Lykke Welcomes New Citizens

We welcome the following citizens:

Nur Ibragimov is a Master student at Ufa State Aviation Technical University; he is going to join the research effort in our new Cryptoeconomics Lab.

Dmitry Krasovskih during his career path developed order management and trading systems at Deutsche Bank. Recently he has joined Lykke development community; thank you for your contribution to build a better market engine of Lykke Exchange – the heart of Lykke!

Ann-Christina Lange is an Assistant Professor at the Department of Management, Politics and Philosophy at Copenhagen Business School; she is a part of the 'Crowd Dynamics in Financial Markets' research project where she focuses on high-frequency trading and its impact on the financial markets.

Christian Wunderlin has a doctorate in economic and is board member of several companies, including Bank Coop in Switzerland; his core expertise is accounting. Christian's passion is to build a solid organizational structure that is ready to scale up. We are grateful that he coaches the Lykke team.

Povilas Norbutas is passionate about trading models and currently writes a master thesis supervised by Richard on the topic of scaling laws in crypto currencies and how that scaling laws can be used for risk management.

Thank you for your support,

Richard Olsen and Sergey Ivliev,
Founders of Lykke