



LykkeTimes

#4/2015



Dear Lykke friends,

We wish you a happy Holiday Season and want to thank our team for working hard for the launch of our marketplace!

International News



SEC has Approved Stock Issuance on Blockchain

The US Securities and Exchange Commission (SEC) has approved Overstock's plans to issue stock via the

blockchain through its subsidiary tØ platform.

Submitted back in April, Overstock's S-3 form application filing outlined how the online retail giant was planning on issuing new stocks or securities, possibly amounting to as much as \$500m. The approval came after Overstock revealed blockchain-based private and public equities trading platform tØ in August this year. According to the latest quarterly reports, released in November, Overstock spent \$3.2m on its blockchain securities initiative during the previous three months. However it is still unclear when the company will issue its first public security. Lykke is a pioneer in this domain; our equity metadata, including the transfers and holdings, is already stored in the Coinprism Open Asset repository and recorded on the blockchain.

[Wired publication](#)

[Lykke AG Equity Metadata](#)

New Open Ledger project of Linux Foundation

The Linux Foundation announced a new collaborative effort to develop an enterprise grade, open source distributed ledger framework and free developers to focus on building robust, industry-specific applications, platforms and hardware systems [to support business transactions.](#)

IBM intends to contribute tens of thousands of lines of its existing codebase and its corresponding intellectual property to this open source community. Digital Asset is contributing the Hyperledger mark, which will be used as the project name, as well as enterprise grade code and developer resources. R3 is contributing a new financial transaction architectural framework designed to specifically meet the requirements of its global bank members and other financial institutions. Early commitments to this work come from Accenture, ANZ Bank, Cisco, CLS, Credits, Deutsche Börse, Digital Asset Holdings, DTCC, Fujitsu Limited, IC3, IBM, Intel, J.P. Morgan, London Stock Exchange Group, Mitsubishi UFJ Financial Group (MUFG), R3, State Street, SWIFT, VMware and Wells Fargo.

The broad support will ensure high level of spending on underlying technology and help broad scale acceptance. The Lykke marketplace is agnostic to the underlying digital ledger; so the new initiative is good news for our plans.

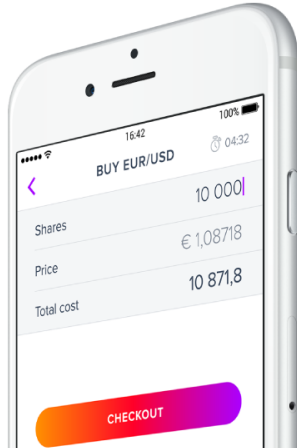
Local News

Lykke Wallet.

The Future of Markets

Immediate settlement.
Direct ownership. Simple as tap

Reserve Invite



It is time to shed some light on the development of the Lykke Wallet. After 3 weeks of intensive work the team has finalized the product design and architecture of both frontend and backend of the Lykke marketplace.

The application will make buying and selling colored coins as easy as sending emails.

The functionality of the first phase of the development includes:

- KYC process
- Cash in cash out on VISA/Mastercard
- FX trading with low frequency quotation
- Blockchain-based settlement

The application is now developed by a dedicated iOS team and will be available soon for closed beta testing. The Go-Live date will be announced in early February.

You are welcome to subscribe for an invite of the Lykke Wallet release on www.lykkex.com

Reserve Invite

Lykke Welcomes New Citizens

We welcome the following citizens:

Kevin Holland – Kevin is a seasoned manager with extensive experience in developing countries; we are looking forward to his valuable advice.

Mithat Arslan;

Merry Christmas and Happy New Year,

Richard Olsen and Sergey Ivliev

Founders of Lykke

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