Inferring Missing Citations

A Quantitative Multi-Criteria Ranking of all Journals in Economics*

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Still preliminary

Abstract

This paper presents a novel ranking of economics journals. Our methodology is the following. First, we construct an index to rank the 304 journals recorded in the Thomson Reuters (JCR) database, for which citation counts exist. This index combines (sophisticated) citation indexes, field of specialization normalized indexes, and a h-index based on Google Scholar citations. Moreover this index puts forward journals in economics. Second, we extend this index to the 898 EconLit non JCR journals. We estimate a model in which the index is explained by the score of the journal's authors and its Google Scholar citations. Finally we use the estimated model to predict the value of the index for the non JCR journals. Therefore we obtain a consistent ranking index of all EconLit journals.

1 Introduction

The need for a complete journal ranking in economics is growing. More and more countries or universities make financing, promotion, or grants dependent on a good evaluation of the research output of their academics. In economics the main research output takes the form of an article in a refereed journal. Economists filing patent requests stand, for example, as an exception. Books or chapter in books, as well as conferences or seminars, are often considered as complementary to refereed articles. In parallel, the number of academic journals is growing: in 2000 EconLit had 704 active journals, whereas it includes today 1048 active journals, 360 new ones in 10 years. As a result, it is certainly more and more difficult to assess the quality of research through the journal where it is published.

A complete journal ranking is useful for all these reasons. At the individual level, it allows computing publication indexes that do not provide as precise information as one could gather by a detailed reading of the articles, or at least by the citation they receive, but that provide a reliable summary of a researcher's curriculum and, importantly, make it more directly comparable with his/her colleagues' one. Once

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aggregated over departments, such indexes are even more robust to small variations in the strategy used to compute the journals ranking.

To some extent, the current paper updates our Combes et Linnemer (2003) journal ranking.¹ The previous ranking relied, however, on peer assessment of journal quality (as well as on few available citation indexes). Given the current large number of journals, a ranking cannot anymore be based only on peer assessment but requires using systematic objective information. The relative consensus (not only in economics) is that citations (although imperfect) are the most objective measure of quality. Simple citation counts as proposed early by Laband et Piette (1994) for instance have been improved by giving more weight to citations coming from highly cited journal. This is the typical kind of algorithm used by Google to rank webpages. The raw information needed remains citation counts from any journal to every others, as typically reported by the ISI database maintained by Thomson-Reuters (also called Journal of Citation Reports or JCR hereafter). Palacio-Huerta et Volij (2004), Kodrzycki et Yu (2006), Ritzberger (2008), as well as two web-projects, Red Jasper and EigenfactorTM, study the properties of such indexes and apply them to economics journals.

Our purpose is not to improve further in this direction but to tackle two other problems that so far puzzled the profession. Both problems are related to the JCR database which provides the citation counts. The first issue is that the intersection between the EconLit and the JCR databases contains (only) 304 journals. For the remaining 898 journals, no citation counts exist. The second issue is that not all EconLit journals are core economics journals. Inclusion in the EconLit database is a sure sign that a journal is related to economics but not necessarily that it corresponds to its main field. To deal with this issue, the JCR database has an economics category that lists 159 journals (which are all in EconLit). When the goal is to rank economics journals, the conservative approach, therefore, is to restrict the analysis to these 159 journals. The obvious drawback is that 898 + 145 journals are neglected. Such a very strong selection may bias the picture of the economists output.

In this paper, we present a new methodology that allows us to rank all *EconLit* journals according to an index summarizing (a) their *JCR* citation indexes, (b) these indexes corrected by the field of specialization of each article, and (c) a *Google Scholar* h-index. we also propose a simple procedure to measure the economics focus of the journals and we use it to correct the citation indexes. When *JCR* indexes do not exist for a journal, a prediction of the index is used. This prediction is obtained thanks to an econometric model where, among others, the journal's authors scores and Google Scholar citations are used as explanatory variables.

Another important contribution of our is to built a cardinal ranking. Then, any continuous and monotonous transformation can be applied to it to obtain more or less selective journals weights. We propose three variants. The first one is a very selective ranking with weights that are highly convex (hence the name CLh that stands for "Combes-Linnemer-high"), as standard citation indexes. This is useful to compare the best departments. The second variant, which leads to weights exhibiting a medium convexity (CLm), is better suited to study the middle of distributions. We also provide a discrete version of this ranking (CLd), considering six classes of journals. The weight is constant among all journals of the same class and takes (from top to bottom) the values of 100, 50, 25, 12.5, 6.25, and 3.125. The main advantage of the discrete ranking is that it is more robust to small changes in the methodology. Its main drawback is that it introduces discrete jumps in weights, which is somewhat artificial. Moreover, it creates an artificial equality, within a given class, between the best and the worst journals.

¹This 2003 journal ranking was elaborated to measure the production of research articles by European economists and European research centers. It was already an update of our Combes et Linnemer (2001) journal ranking used for ranking French research centers in economics.

The characteristics of our ranking can be summarized as follows:

- 1. The field of interest is economics.
 - (a) All *EconLit* journals are ranked but only them.
 - (b) The Journals that have a high share of economists among authors are given a bonus.
 - (c) Survey or commissioning journals or issues are downgraded.
- 2. Objective information on citations is used to rank journals. Our index averages:
 - (a) JCR citation indexes rankings,
 - (b) Another influence index, namely a Google Scholar h-index,
 - (c) JCR citation indexes that are controlled for the journal's field of specialization within economics as recorded by JEL codes.
- 3. For journals who miss previous indexes, an estimated model of their influence is used. It uses as explanatory variables:
 - (a) The performance of the journals' authors,
 - (b) A number of Google Scholar indexes.
- 4. Some monotonous transformation are then applied to our cardinal ranking. We propose two continuous variants and a discrete one:
 - (a) A selective one with highly convex weights, CLh.
 - (b) Another one with a medium degree of convexity, CLm.
 - (c) A discrete, six class, ranking, CLd.

2 A quick tour of the *EconLit* database

The *EconLit* database is the electronic bibliography of the American Economic Association.² Members of the American Economic Association have a free online access to the database. We rank all *EconLit* Journals and only them.

2.1 Number of journals and entry rate

The number of journals included in the database is quite large and it has been continously increasing since 1969. According to the web site, 1202 journals have been referenced once in the *EconLit* database (including, but not counting twice, journals which changed their name since 1969). The total number of active journals is, however, smaller as the coverage of some journals has stopped. Currently, the *EconLit* database references 1048 journals. That is, 154 journals that appeared once in the *EconLit* database are no longer covered.³ We are able to 1180 journals, the remaining 50 ones being excluded from *EconLit* for too long a time or, on the contrary, being too young and having too few articles.

Figure 1 depicts per year both the number of new journals (dark bars, axis on the left) and the total number of active journals (grev bars, axis on the right). The *EconLit* database started in 1969 with 145

The official web site is at: http://www.aeaweb.org/econlit/index.php

³As an example the American Statistician has been referenced in EconLit only from February 1969 to December 1970. The most striking case is Transportation Journal for which EconLit contains only one article (published in 1971).

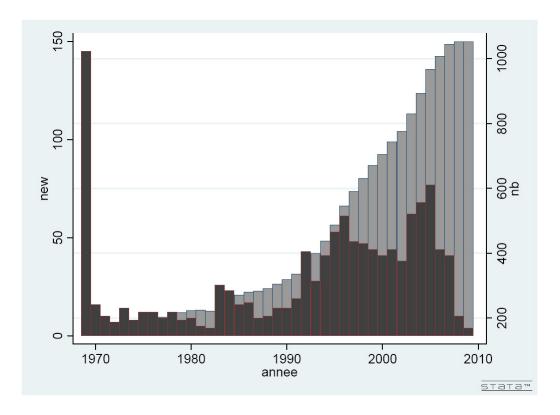


Figure 1: Number of new journals and total number of journals per year

journals. The number of journals doubled during the first 20 years reaching 305 in 1989. As shown by Figure 1 rate of entry increased during the last 20 years: between 1989 and 2009 the number of journals has been multiplied by 3.45 to reach 1048. The number of entrants was particularly strong between 1992 and 2007 with slightly less than 50 new journals per year on average, and a total of 780 additions or 75% of all 1048 active journals.

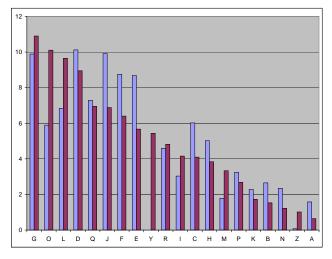
Consequently a large fraction of journals are relatively young. The EconLit database is 40 year old but half of the journals are less than 12 year old⁴ and 25% (or 263 journals) of the 1048 journals are in the EconLit database for less than 6 years.

2.2 JEL codes

Articles in EconLit appear with (in general) several JEL codes. These codes come in the following format: \$##0. That is, first a capital letter, then 2 digits and a zero at the end. Two codes starting with the same capital letter belong to the same broadly defined field and there are 20 of them. If two codes have the same capital letter and the same first digit they both belong to the same subfield (among 131 possible subfields), and there are 778 subsubfields.

What are the JEL codes used by the authors of the articles referenced in *EconLit*? To answer this question, we count the total number of spells in *EconLit* of each code over the last ten years, each article counting for one only as a whole. That is, if an article has two JEL codes, 0.5 spell is attributed to each. Summing over all articles and dividing by the total number of articles gives the share of each code.

⁴In terms of *EconLit* years. A journal which enters *EconLit* today may exists for many years. Symmetrically if a journal exits the database, it does not (necessarily) means that the journal is no longer published.



A-General Economics and Teaching; B- History of Economic Thought, Methodology, and Heterodox Approaches; C- Mathematical and Quantitative Methods; D- Microeconomics; E- Macroeconomics and Monetary Economics; F- International Economics; G- Financial Economics; H- Public Economics I- Health, Education, and Welfare; J- Labor and Demographic Economics; K- Law and Economics; L-Industrial Organization; M- Business Administration and Business Economics, Marketing, Accounting; N- Economic History; O- Economic Development, Technological Change, and Growth; P- Economic Systems; Q- Agricultural and Natural Resource Economics, Environmental and Ecological Economics; R- Urban, Rural, and Regional Economics; Y- Miscellaneous Categories; Z- Other Special Topics.

Figure 2: Share of each JEL code for year 2007

Figure 2 depicts these shares for two years, 1991 and 2007.

All JEL codes are not equally used. A first group contains the four JEL codes with the largest shares (between 9 and 11%), G (Financial), O (Development and Growth), L (Industrial Organization), and D (Microeconomics). Combined they make up 40% of the *EconLit* articles. All of them, except D, increased their share between 1991 and 2007. A second group includes JEL codes with shares between 5 and 7% or five domains: Q (Agricultural Environmental), J (Labour Demographic), F (International), E (Macro Monetary), and Y (Miscellaneous). Except the last one, their shares have decreased between 1991 and 20007. The total share of these five codes amounts to 31%. The five JEL codes with shares between 3 and 5% can be gathered in a third group with a cumulated share of 20%: R (Urban Regional), I (Health Education), C (Math Quantitative), H (Public), and M (Business Marketing), among which C and H saw their shares declined between 1991 and 2007. The remaining six JEL codes have shares between 0 and 3%, which all decreased between 1991 and 2008.

3 Citation rankings

As shown in the previous section, the number of journals to rank is quite large and no individual is able to evaluate all these journals by her/himself. To resort to citation based rankings is not only a natural idea when looking for information, it is mandatory.

$3.1 \quad JCR$ citation rankings

The main source of citation information is the ISI database maintained by Thomson-Reuters (also called Journal of Citation Reports or JCR for simplicity here).⁵ The basic citation index is the so called Impact Factor (IF). Year y, IF of a journal is simply the average number of citations received in year y by all

⁵Thomson-Reuters proposes, in fact, several databases through their Web of Sciences. For instance, for economics, information for individual articles can be found in the Social Science Index (for each referenced article it gives the list (eventually empty) of other referenced articles which cite it). Information summarized at the journal level can be found in the *JCR* database.

papers published in that journal during the two preceding years.⁶ Intuitively, this relatively short time frame is not optimal for economics journals due to the relatively long time it takes to publish a paper (probably more than 3 years on average).

Besides this time frame problem, the IF has been criticized on the ground that a citation from a prestigious journal should be more valued than a citation from a less prestigious one. Hence refined (recursive) citation indexes have been proposed and computed. They use a method similar to the one followed by Google to rank webpages. This started with Laband et Piette (1994) followed by Kalaitzidakis, Mamuneas, et Stengos (2003). Palacio-Huerta et Volij (2004) improved on Laband et Piette but consider 34 journals only. Kodrzycki et Yu (2006) as well as Ritzberger (2008) propose various alternative approaches and extend the journal list that counts around 200 entries (See Ritzberger (2008) for a complete overview).

We rely here on two recent internet-based projects that make available citation rankings on a larger scale. The first (and oldest) one is the Red Jasper site. The second one is the Eigenfactor site. Basically they both provide two main rankings. The first ones denoted JII at Red Jasper and Eigenfactor Score (hereafter EF) at Eigenfactor measure the overall influence of the journals. In particular, if a journal doubles in size while the quality of its articles remains constant, both Eigenfactor Score and JII double. The second ones, denoted PII and Article Influence Merce (hereafter AI) respectively, are proportional to the average influence per article published, i.e. JII and EFdivided by the number of articles. Interestingly, while top journals in economics such as Quarterly J. of Economics, American Economic Review, or Econometrica lie well beyond Nature or Science in terms of overall influence, JII or EF, they get values for indexes per article (PII or Article Influence Merce) very close to those of these journals. This underlines that each type captures a different notion of impact, the global influence of the journal and the average influence of one of its article that would be picked up randomly. Considering the two important to capture the visibility of a journal, we will average the two notions.

Table 1 summarizes the main characteristics of the most recent journal rankings.

Table 1: JCR citation indexes

Table 1. 901t charlon indexes							
	Nb of journals	Cited journals	Citing journals	Self-citation	Window	Census Year	
EF and AI $(Eigenfactor^{TM})$	303	$JCR \cap EconLit$	All JCR	excluded	2001/05	2006	
JII and PII (Red Jasper)	296	$JCR \cap EconLit$	All JCR	included	All years	2005	
KMS	159	$\mathrm{Econ} ext{-}JCR$	these 159 j.	excluded	1994/98	1998	
KY Econ J. and Alevel	181	ad hoc Econ- JCR	these 181 j.	excluded	1996/03	2003	
KY All J- and Alevel	181	ad hoc Econ- JCR	econ j. $+$ 43 policy j.	excluded	1996/03	2003	
KY Policy J- and Alevel	181	ad hoc Econ- JCR	87 policy j.	excluded	1996/03	2003	
$_{ m PH-V}$	34	ad hoc list	these 34 j.	excluded	1993/99	2000	
Rit zberger	205	ad hoc Econ- JCR	${ m these} 205 { m j}.$	excluded	2003/05	2005	
EF and AI (JCR)	304	$JCR \cap EconLit$	All JCR	excluded	2002/06	2007	

As both $Red\ Jasper\$ and $Eigenfactor^{TM}\$ rank all journals from all disciplines, these rankings are the ones in which we can find the largest number of journals. A final advantage of these rankings is that they have not been established by economists nor for economists. To understand the logic behind these indicators, the following quote from Bergstrom, West, et Wiseman is useful:

Imagine that a researcher goes to the library and selects a journal article at random from a journal published in 2006. After reading the article, the researcher selects at random one of the citations from the article. She

⁶Editorials and letters to the editor are excluded in the sense that they are not counted for the total number of published articles. However, citations from editorials or letters to the editor as well as self citations are taken into account which creates some controversy among specialists.

⁷See http://www.journal-ranking.com/ranking/web/index.html.

⁸See http://www.eigenfactor.org/.

⁹Admittedly, Ted Bergstrom is professor of economics and he is part of the *Eigenfactor* TM project.

then proceeds to the journal that was cited, selects a random 2006 article from that journal and, as before, selects a citation to direct her to her next journal volume. The researcher does this ad infinitum. Because of the structure of the citation network, our model researcher will frequently visit large, important journals such as Nature or Proceedings of the National Academy of Sciences of the United States of America, and will seldom visit small journals in the lowest tiers of the publishing hierarchy. The frequency with which our model researcher visits each journal gives us a measure of that journal's importance within network of academic citations — and this frequency, expressed as a percentage, is essentially the Eigenfactor Score of the journal.

More documentation on both $Red\ Jasper$ and $Eigenfactor^{TM}$ projects can be found on the web. ¹⁰ The main difference is that for the $Eigenfactor^{TM}$ indicators the auto-citation are excluded (if an article cites another article of the same journal it is not taken into account) while they are not necessarily in the $Red\ Jasper$ indexes (online users have three choices for the weight of self citations, 0, 0.5, and 1). The time frame chosen by the $Eigenfactor^{TM}$ project is the following: for a given census year, they count the citations received by the papers published during the five preceding years (publication window). On the $Red\ Jasper$ website various publication windows can be chosen (since start, 1996-2005, or 2001-2005), the census year being 2005. Forward indexes (e.g. citations obtained in years 2001 to 2005 by articles published in 2000) are also proposed.

To make the two indexes we use as different as possible, capture different notions and somewhat get the best of two Worlds, we selected for *Red Jasper* "since start" for the publication window, and a self-citation weight of 1 (no discrimination against self-citations¹¹). Citations obtained in 2005 by any articles of a given journal during the census period count. For *Eigenfactor* we use the indexes for the last census year available that is 2006. Only citations in 2006 obtained by articles published over 2001-2005 count. The latter put the focus on recent publication. The advantage of the former is that journals which articles, for any reason, obtain citations only after a longer time period are considered.

Table 2: Correlations Between Raw Citation indexes

	PII	\mathbf{EF}	ΑI	RZ	PHV	KY
Red Jasper total (JII)	0.95	0.89	0.82	0.78	0.75	0.89
Red Jasper per article (PII)	1	0.78	0.85	0.82	0.79	0.91
Eigenfactor total (EF)		1	0.87	0.74	0.65	0.85
Eigenfactor per article (AI)			1	0.82	0.73	0.90
Ritzberger (RZ)				1	0.80	0.87
Palacio-Huerta and Volij (PHV)					1	0.78
Kodrzycki and Yu (KY)						1

Table 2 show the Spearman correlations between several indexes of Table 1. These rank correlations are relatively high but they also show that rankings differ. To assess variations at the journal level, Table 3 lists the top 25 journals for the four main rankings: PII, JII, AI and EF. Both similarities and disparities between rankings emerge. Econometrica is first in both PII and JII but 5th and 4th for AI and EF. The variance of the American Economic Review's rank is even more pronounced: 1st according to EF but only 12th for AI. Typically journals with more articles have a better rank in volume rankings (JII and EF) than in per-article rankings (PII and AI). There seems to be more old journals (measured here in terms of EconLit age) at the top of these rankings but some young journals also enjoy a good

¹⁰See in particular Bergstrom, West, et Wiseman (2008) and references herein as well as Lim, Ma, Wen, Xu, Cheang, Tan, et Zhu (2007).

¹¹If a researcher is citing her/his own work it is understandable to discount somehow these self-citations. However when an *Econometrica* article cites another *Econometrica* article the choice is less obvious.

rank as for instance Economic Letters, International Organization, J. of Economic Growth, Rand J. of Economics, Review of Accounting Studies, or Review of Financial Studies.

Two issues will deserve more attention below. First, and not surprisingly three survey/commissioning journals, J. of Economic Literature, Brookings Papers on Eco. Activity, and J. of Economic Perspectives are very well ranked in per-article rankings. This reflects the undeniable combined facts that their articles are highly cited and that they do not publish many articles. Second, nesides survey/commissioning journals, the top-25 is populated with rather field journals that are of interest to economists but which would not be considered as core economics journals. Example are American Political Science Review, International Organization, J. of Accounting and Economics, J. of Accounting Research, J. of the American Statistical Asso., and Review of Accounting Studies. Note that three out of these six journals are accounting journals.

Table 3: Top 25 journals for the main four JCR rankings

	Red Jasper PII				$Red\ Jasper\ JII$		
Rank	Journal	Age	Score	Rank	Journal	Age	Score
1	econometrica	40	100	1	econometrica	40	100
2	j. of political economy	40	99.87	2	american economic review	40	87.72
3	quarterly j. of economics	40	91.15	3	j. of the american statistical asso.	40	85.7
4	BROOKINGS P. ON ECO. ACTIVITY	39	66.49	4	j. of political economy	40	69.54
5	j. of the american statistical asso.	40	58.73	5	quarterly j. of economics	40	54.01
6	review of economic studies	40	54.79	6	$j. \ of \ finance$	40	53.41
7	J. OF ECONOMIC LITERATURE	40	44.59	7	review of economic studies	40	34.5
8	$j. \ of \ finance$	40	40.51	8	j. of financial economics	35	34.46
9	american economic review	40	35.24	9	j. of economic theory	40	33.15
10	american political science review	40	34.6	10	j. of econometrics	30	25.75
11	j. of financial economics	35	34.21	11	american political science review	40	21.27
12	rand j. of economics	25	25.26	12	j. of monetary economics	34	20.88
13	j. of economic theory	40	23.62	13	r. of economics and statistics	40	18.59
14	j. of monetary economics	34	22.2	14	economic journal	40	14.7
15	$review\ of\ financial\ studies$	20	21.35	15	j. of public economics	36	14.09
16	j. of business and eco. statistics	26	20.88	16	$review\ of\ financial\ studies$	20	12.81
17	j. of econometrics	30	20.75	17	rand j. of economics	25	12.63
18	J. OF ECONOMIC PERSPECTIVES	22	19.27	18	international economic review	40	12.62
19	j. of law and economics	40	18.9	19	J. OF ECONOMIC LITERATURE	40	12.06
20	$international\ orga.$	24	18.25	20	games and economic behavior	20	11.94
21	international economic review	40	17.47	21	J. OF ECONOMIC PERSPECTIVES	22	11.84
22	r. of economics and statistics	40	17.3	22	j. of business and eco. statistics	26	9.9
23	j. of accounting and economics	30	14.67	23	j. of inter. economics	38	9.71
24	j. of labor economics	26	14.57	24	european economic review	36	9.47
25	j. of economic growth	13	13.78	25	economics letters	21	7.91
	$Eigenfactor^{TM}$ AI				$Eigenfactor^{TM}$ EF		
Rank	Journal			Rank			
1	quarterly j. of economics	40	100	1	american economic review	40	100
2	J. OF ECONOMIC LITERATURE	40	71.73	2	$j. \ of \ finance$		72.77
3	j. of political economy	40	58.29	3	quarterly j. of economics	40	68.39
4	$j. \ of \ finance$	40	49.64	4	${f econometrica}$	40	56.4
5	econometrica	40	49.58	5	j. of financial economics	35	53.95

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j. of financial economics

 $review\ of\ financial\ studies$

j. of economic growth

j. of labor economics

 $j.\ of\ accounting\ research$

j. of economic theory

rand j. of economics

 $international\ orga.$

economic journal

j. of monetary economics

review of accounting studies

review of economic studies

J. OF ECONOMIC PERSPECTIVES

american economic review

 $american\ political\ science\ review$

BROOKINGS P. ON ECO. ACTIVITY

 ${\bf r.}$ of economics and statistics

 $j.\ of\ the\ american\ statistical\ asso.$

j. of business and eco. statistics

j. of accounting and economics

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42.61

38.84

35.71

34.65

34.38

33.87

33.03

28.8

26.62

26.17

24.45

23.53

23.39

22.91

22.67

21.14

20.47

20.42

20.02

	Eigenfactor 1 M EF		
Rank	Journal	Age	Score
1	american economic review	40	100
2	$j. \ of \ finance$	40	72.77
3	quarterly j. of economics	40	68.39
4	econometrica	40	56.4
5	j. of financial economics	35	53.95
6	j. of political economy	40	45.78
7	j. of the american statistical asso.	40	40.47
8	j. of economic theory	40	31.58
9	review of economic studies	40	29.7
10	r. of economics and statistics	40	28.44
11	$review\ of\ financial\ studies$	20	26.3
12	J. OF ECONOMIC PERSPECTIVES	22	26.23
13	j. of econometrics	30	25.38
14	economic journal	40	25.29
15	j. of monetary economics	34	25.25
16	american political science review	40	24.13
17	j. of public economics	36	22.55
18	J. OF ECONOMIC LITERATURE	40	22.1
19	european economic review	36	20.48
20	j. of inter. economics	38	17.19
21	economics letters	21	15.92
22	international economic review	40	15.6
23	games and economic behavior	20	15.03

rand j. of economics

j. of labor economics

 $25 \quad 14.67$

 $26 \quad 14.62$

Journals in **bold** are in the economics category of JCR. Survey/commissioning journals are in small caps. Other JCR journals are in *italic*.

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3.2 Aggregation of JCR citation rankings

Even if the correlation among the four main *JCR* rankings is relatively high (see Table 2), at the individual level the rank of a journal can vary substantially from one ranking to an other (see Table 3). The reasons behind these variations are usually understandable. If a journal tends to publish more articles than the average, its rank tends to be higher in the volume rankings. This also works the other way round: *J. of Economic Growth* takes advantage of its relatively low number of articles (64 articles between 2004 and 2008 compared to 993 for the *American Economic Review* or 1,416 for *Economic Letters*) to reach a high rank in per-article rankings.

One can argue at length in favor of a per-article or a volume point of view. Our opinion is that both perspectives are informative and have to be taken into account. Similarly, for the publication window, both the long term ($Red\ Jasper$) and the short term ($Eigenfactor^{TM}$) perspectives have their pros and cons. For these reasons, we propose an aggregate index, JCR, which corresponds to the average rank of a journal over all four rankings:

$$JCR = \left(PII + AI + JII + EF\right)/4 = \sum_{X \in \{PII, AI, JII, EF\}} \operatorname{rank}(X)/4$$

Table 4 lists the 60 first journals according to this JCR index. It is important to keep in mind that the intersection of the JCR and EconLit databases contains only 304 journals (out of which 21 are no longer in EconLit).

Table 4: Top 60 journals for the JCR index

Journal	Rank	Score	Journal	Rank	Score
econometrica	1	2.75	demography	31	40
quarterly j. of economics	2	3	j. of fin. and quanti. analysis	32	40.75
j. of political economy	3	3.75	$j.\ of\ consumer\ research$	33	41.75
$j. \ of \ finance$	4	5	j. of health economics	34	45.25
american economic review	5	6	j. of economic growth	35	45.5
j. of financial economics	6	7.75	j. of law and economics	36	45.5
review of economic studies	7	7.75	j. of human resources	37	45.75
$j.\ of\ the\ american\ statistical\ asso.$	8	8.75	j. of money, credit, and banking	38	47.75
J. OF ECONOMIC LITERATURE	9	12	$accounting\ review$	39	52.5
$review\ of\ financial\ studies$	10	13	j. of industrial economics	40	54.75
$american\ political\ science\ review$	11	13	$yale\ law\ journal$	41	55.5
j. of economic theory	12	14.25	econometric theory	42	55.75
j. of monetary economics	13	15	j. of law, eco., and orga.	43	57
J. OF ECONOMIC PERSPECTIVES	14	15.5	j. of urban economics	44	57.25
r. of economics and statistics	15	16.25	$j. \ of \ the \ royal \ statistical \ society: \ series \ a$	45	57.5
j. of econometrics	16	17.75	j. of development economics	46	58.5
rand j. of economics	17	19.5	j. of applied econometrics	47	60
economic journal	18	20	review of economic dynamics	48	60.5
international economic review	19	22.75	mathematical finance	49	62.25
j. of business and eco. statistics	20	23.75	$population \ and \ dev. \ review$	50	62.25
j. of labor economics	21	24	$marketing \ science$	51	63
$international\ orga.$	22	26	j. of risk and uncertainty	52	63.75
j. of accounting and economics	23	26.75	$finance \ and \ stochastics$	53	64
j. of inter. economics	24	27.5	j. of eco. dyna. and control	54	68
j. of public economics	25	29.5	$industrial \ and \ labor \ relations \ review$	55	68
BROOKINGS P. ON ECO. ACTIVITY	26	31.75	WORLD BANK ECONOMIC REVIEW	56	70
european economic review	27	32.25	j. of env. eco. and manag.	57	70.75
games and economic behavior	28	33	j. of eco. and manag. strategy	58	70.75
$j. \ of \ business*$	29	35.75	j. of eco. behavior and orga.	59	71.75
j. of accounting research	30	39	world development	60	72

Journals in **bold** are in the economics category of *JCR*. Survey/commissioning journals are in SMALL CAPS. Other *JCR* journals are in *italic*. *J. of Business* is marked with an * because it stopped being published in 2006.

4 Focus on economics journals

For some academics in economics, Table 4 may look awkward as many journals which at first sight are not in the economics core fields make it to the top. Visually this intuition is captured by the *italic* font: journals in *italic* (in all Tables of this article) are in JCR but not in the economics category of the JCR. Journals in **bold** are. Both the JCR and the EconLit databases hold journals that are not 100% economics. We do not criticize this point. From a bibliographic point of view, or if one would evaluate inter-disciplinary research, this would be certainly very helpful to include them. From an more purely economics journal ranking perspective, the deliberate focus we choose here, this is more problematic.

This problem has been pointed out several times by the literature. Both for this reason, and also in order to limit the number of journals to consider, Kalaitzidakis, Mamuneas, et Stengos (2003) restrict their analysis to the JCR economics category journals only (the **bold** journals in the Tables). Such a binary choice is not satisfactory because many journals which are not in the economics category of the JCR share methodologies and authors with the economics category journals and are natural outlets for economists. Kodrzycki et Yu (2006) try to get around this difficulty by creating their own economics category. They rank 181 "economics journals" in total, of which 146 are drawn from the 159 journals in the JCR economics category, and 35 are drawn from the other JCR categories. They identify a journal's disciplinary origin by inspecting the content of its articles (mainly title and abstract). Somehow in the same spirit, Ritzberger (2008) constructs a personal list of JCR journals to conduct his ranking analysis.

The common goal of these authors is to put the emphasis on economics journals without restricting themselves to the JCR definition, which, on the one hand, is relatively narrow and, on the other hand, excludes journals that intuitively should be considered. We propose a new strategy to achieve the same purpose. The first advantage of our strategy is that it is not as subjective as previous attempts. The second benefit is that we do not impose a binary criterium. On the contrary we construct a continuous variable that measures the degree (between 0 and 1) of economics content of any EconLit journals.

Our method uses information both contained within the EconLit database and related to the economics category of the JCR. The first step consists in computing for each EconLit author the percentage of his/her publications in these JCR economics journals. The second step averages for each journal this percentage over all its authors. Let econ denote this percentage. For each EconLit journal, econ is the percentage of articles belonging to the JCR economics category written by the average author of this journal.

The distribution of the variable econ across journals is presented in Table 4. On average a journal of the JCR economics category is econ 0.68 while for journals outside this category but still in JCR the average is 0.16. JCR journals outside the economics category are not very different than the non JCR EconLit journals. If anything they have a lower econ.

By construction journals of the *JCR* economics category have a larger *econ*. Though, *econ* varies significantly inside and outside the *JCR* economics category. It provides a relatively precise idea of the economics orientation of the authors of the journals. For example, journals like *Nature* or *Science* are not in *EconLit*, but if they were (as we conjecture that few economists publish in them) they would have a rather low *econ*.

We correct the rough JCR index by econ in the following way:

$$\mathit{JCR_econ} = \sum_{X \in \{\mathit{PII},\mathit{AI},\mathit{JII},\mathit{EF}\}} \mathrm{rank} \left(\mathit{econ} \times X\right) / 4$$

¹²These choices are to some extent subjective. In particular, 22 journals are excluded from the KY-economics category while they are in the *JCR* economics category. Examples are *Industrial and Corporate Change*, *J. of Common Market Studies*, *J. of Economic Geography*, *J. of Law*, *Economics*, and *Organization*, *J. of Risk and Insurance*, ... Similarly it is difficult to agree upon the choice of many journals which are included while not being in the *JCR* economics category.

Table 5: Distribution of the share of economists (econ) for each journal category

Journals	Obs.	Mean	Std.	P10	P25	P50	P70	P80	P90	P95	P99
Not in JCR	885	0.18	0.14	0.03	0.07	0.15	0.23	0.30	0.38	0.46	0.64
JCR non economics	138	0.16	0.10	0.06	0.09	0.13	0.18	0.24	0.34	0.39	0.46
JCR economics	157	0.68	0.07	0.59	0.65	0.69	0.72	0.74	0.77	0.80	0.82

As for JCR indexes, we compute the average rank not the average score (see Section 10.3 and 10.4 for alternatives). As the JCR index exists only for the 304 journals which are both in EconLit and in the JCR, the JCR econ index exists also for these journals only.

Survey/commissioning journals set a different problem. They attract many citations but articles often benefit from a specific refereeing process and, more importantly, their object itself is responsible for part of this citations for reasons that differ from other journals (typically not a pure and original research contribution). We identify 41 survey/commissioning journals (see Appendix for the complete list) using the journals aims and scope we found on the web. We do not exclude them from the analysis but systematically downgrade their rank by dividing their *econ* by three (as if they received one third of their citations). From now on and until the final ranking, we exclude the survey/commissioning journals from the Tables.

Table 6: Top 60 journals for the *JCR econ* index

Journal			econ	Journal			econ
econometrica	1	2	0.8	american political science review	31	38.5	0.2
quarterly j. of economics	2	$^{2.5}$	0.76	j. of urban economics	32	39	0.71
j. of political economy	3	2.75	0.75	j. of industrial economics	33	39.25	0.71
american economic review	4	3.5	0.73	j. of law, eco., and orga.	34	40	0.68
review of economic studies	5	5.25	0.8	j. of applied econometrics	35	40.75	0.7
j. of financial economics	6	6.75	0.53	j. of fin. and quanti. analysis	36	41	0.49
j. of finance	7	8.25	0.37	j. of development economics	37	41.75	0.67
j. of economic theory	8	8.25	0.81	j. of risk and uncertainty	38	42	0.72
j. of monetary economics	9	10.5	0.71	j. of mathematical economics	39	45.5	0.81
r. of economics and statistics	10	12.25	0.69	j. of eco. dyna. and control	40	46	0.71
j. of econometrics	11	12.5	0.72	j. of env. eco. and manag.	41	47	0.74
rand j. of economics	12	13.5	0.77	j. of eco. and manag. strategy	42	47.75	0.74
economic journal	13	16	0.7	economic theory	43	48.25	0.79
international economic review	14	16.75	0.77	$j.\ of\ business*$	44	48.75	0.36
j. of labor economics	15	17.25	0.73	mathematical finance	45	49	0.59
j. of business and eco. statistics	16	18.75	0.66	j. of eco. behavior and orga.	46	51	0.68
j. of public economics	17	20	0.75	j. of economic history	47	51.75	0.73
games and economic behavior	18	20.5	0.81	scandinavian j. of economics	48	54.25	0.72
j. of inter. economics	19	21	0.72	economics letters	49	55	0.67
$review\ of\ financial\ studies$	20	22.25	0.37	world development	50	55.25	0.62
european economic review	21	23.5	0.68	health economics	51	55.5	0.67
j. of the american statistical asso.	22	28	0.2	economica	52	57.75	0.7
j. of accounting and economics	23	31	0.47	inter. j. of industrial orga.	53	59.25	0.71
j. of economic growth	24	32	0.74	oxford economic papers	54	59.5	0.67
j. of law and economics	25	32.75	0.69	national tax journal	55	60.5	0.72
j. of health economics	26	33	0.68	inter. j. of game theory	56	62.5	0.78
j. of human resources	27	33.75	0.67	american j. of agri. eco.	57	64	0.69
j. of money, credit, and banking	28	36.5	0.64	explorations in eco. history	58	65.25	0.72
econometric theory	29	36.75	0.75	economic inquiry	59	65.5	0.69
review of economic dynamics	30	38.25	0.77	canadian j. of economics	60	66	0.69

Journals in **bold** are in the economics category of JCR. Other JCR journals are in italic. Journals marked with an * are no longer referenced in the EconLit database. Survey journals are excluded.

Table 6 shows the first 60 journals according to the JCR_econ index (survey/commissioning journals excluded). It shows that **bold** journals are more dominant than in Table 4, which was expected. The column econ in Table 6 reveals the disparity between journal's authors. For Econometrica the average author has published 80% of his/her work in the JCReconomics category. At the other extreme, J. of the American Statistical Asso. or American Political Science Review have an econ percentage of 20% only. Journals which are in the JCR economics category do not all have a large econ percentage. For example, J. of Financial Economics's econ is 0.53, or J. of Accounting and Economics's econ is 0.47.

5 Citations from Google Scholar

Nowadays, the JCR is no longer the only source of citation information. For instance, RePEc as well as Scopus, which are online bibliographic databases in economics, provide citation analysis both at the author and journal levels. Admittedly, the broadest provider of citation information on the web is $Google\ Scholar$. The quality of the information provided by $Google\ Scholar$ is quite high. It is, however, less sophisticated than JCR. In particular, it reflects citations available today on the internet and it is therefore subject to possible fluctuations in the very short-run, for example, as soon as citing articles are put and removed from the web. Importantly, $Google\ Scholar$ has not benefited from the computations of influence index taking into account the quality of the citing support (which would me more tedious given the non-homogeneity of this support. Therefore, we are obliged to only use the raw $Google\ Scholar$ citations equivalent to the basic JCR impact factor. This can be seen as an advantage for those who do like the article influence approach. However, the obvious advantage of $Google\ Scholar$ is that it consider citations from a much larger set of supports that include for instance working papers or book chapters. 13

Thanks to Google Scholar, we can have for every EconLit journal the complete list of its articles published during a given time period cited on the web. By adding these citations, we have for each journal the total number of citations its articles received (say during the last 5 years). By dividing this total number by the number of articles (which we have in EconLit in order to take into account the zero-cited articles) we find the average number of citation per article for each EconLit journals. Instead of summing citations we can compute also the h-index (Hirsh index¹⁴, see Hirsch (2005)) of every journals.

GS10pIndex GS5pHGS5GS10tHGS10 $_{
m JII}$ PIIEFΑI 0.910.71 GS total 5 years (GSt5) 0.97 0.890.640.730.590.820.66 GS per article 5 years (GSp5) 0.890.870.930.770.590.590.640.68H-index GS 5 years (HGS5) 0.67 0.820.87 0.320.450.32 0.531 GS total 10 years (GSt10) 1 0.900.640.740.620.830.66 GS per article 10 years (GSp10) 1 0.860.600.610.650.68 H-index GS 10 years (HGS10) 0.330.460.340.55

Table 7: Correlations Between Citation indexes

Table 7 shows the correlations between the rough (not yet normalized by econ) $Google\ Scholar$ indexes and the four main JCR indexes. We opt for the use of the last five year h-index, H5. The main reason is that more and more bibliometric works use h-indexes because they represent a good intermediate choice to value both the volume of citations and citations per articles, when information is available, instead of averaging the two as we did for JCR indexes. A five-years is more interesting than a ten-year one that would have defavorize journals younger than 10 years. Finally, we use again econ to keep the focus on economics journals.

$$H5_econ = rank(econ \times H5)$$

Table 8 shows the first 60 journals according to the $H5_{e}con$ (survey/commissioning journals excluded). Some journals are in EconLit but not in JCR, which prevents us from computing their JCR

¹³The best way to grasp the information provided by *Google Scholar* is to go to the advanced search section and to type a journal name in the publication box as well as a time span in the date boxes. For instance in January 2010, *Econometrica* and 2005-2009 returns 422 articles, the most cited with 744 citations, being "Teachers, schools, and academic achievement" by SG Rivkin, EA Hanushek, JF Kain published in March 2005.

¹⁴ A journal has index h if h of its N papers have at least h citations each and the other (N-h) papers have no more than h citations each.

Table 8: Top 60 journals for the H5 econ index

Journal	Rank	Score	econ	Journal	Rank	Score	econ
american economic review	1	68.43	0.73	j. of env. eco. and manag.	31	22.91	0.74
quarterly j. of economics	2	54.61	0.76	economic theory	32	22.14	0.79
j. of political economy	3	49.32	0.75	inter. j. of industrial orga.	33	21.95	0.71
r. of economics and statistics	4	44.47	0.69	labour economics	34	20.33	0.66
j. of inter. economics	5	44.11	0.72	j. of law and economics	35	19.87	0.69
econometrica	6	43.74	0.8	j. of urban economics	36	19.78	0.71
j. of monetary economics	7	43.48	0.71	inter. tax and public finance	37	19.71	0.66
j. of financial economics	8	43.16	0.53	j. of accounting and economics	38	19.69	0.47
j. of public economics	9	42.12	0.75	j. of common market studies	39	19.48	0.75
review of economic studies	10	40.06	0.8	american j. of agri. eco.	40	19.46	0.69
j. of econometrics	11	39.5	0.72	macroeconomic dynamics	41	19.36	0.72
j. of development economics	12	36.28	0.67	j. of economic growth	42	19.22	0.74
economic journal	13	33.74	0.7	j. of business and eco. statistics	43	19.18	0.66
european economic review	14	32.84	0.68	j. of inter. money and finance	44	18.86	0.46
$j. \ of \ finance$	15	31.89	0.37	health economics	45	18.16	0.67
rand j. of economics	16	31.59	0.77	world economy	46	18.09	0.58
j. of the european eco. association	17	31.13	0.65	small business economics	47	18.02	0.56
j. of economic theory	18	30.93	0.81	public choice	48	17.74	0.66
games and economic behavior	19	29.16	0.81	review of economic dynamics	49	17.67	0.77
world development	20	29.06	0.62	economics letters	50	17.5	0.67
j. of eco. behavior and orga.	21	26.38	0.68	j. of comparative economics	51	17.45	0.65
j. of labor economics	22	25.5	0.73	j. of applied econometrics	52	17.38	0.7
j. of banking and finance	23	25.17	0.5	scandinavian j. of economics	53	17.34	0.72
$review\ of\ financial\ studies$	24	24.71	0.37	econometric theory	54	17.25	0.75
j. of money, credit, and banking	25	24.34	0.64	oxford bull. of eco. and statistics	55	16.97	0.65
j. of human resources	26	24.18	0.67	j. of economic history	56	16.9	0.73
ecological economics	27	23.97	0.7	oxford economic papers	57	16.69	0.67
j. of eco. dyna. and control	28	23.47	0.71	j. of population economics	58	16.41	0.66
j. of health economics	29	23.11	0.68	j. of risk and insurance	59	16.12	0.77
international economic review	30	22.98	0.77	env. and resource economics	60	15.88	0.69

Journals in **bold** are in the economics category of JCR. Other JCR journals are in italic. Journals marked with an * are no longer referenced in the EconLit database. Survey journals are excluded.

indexes but which can be benefit from $Google\ Scholar$ indexes. Only one such a journal, represented in normal font, is present in Table 8 but others could be found below at ranks higher than JCR journals. That such journals are few is a good indication that the JCR economics category contains, indeed, the most cited economics journals. One could argue that we multiply the h-index by econ which tends to reduce the rank of non JCR journals. In fact, even if we do not take econ into account, only 7 non JCR journals are found in the top 100.

6 JEL code normalized rankings

When the discussion comes to citation analysis, a leitmotiv among academics is that their field is penalized because of different habits: people in other fields cite one another much more and citation counts are inflated. A second complaint is that their field is less fashionable right now that such other field and that again the citation count is biased as it does not reflect only quality but also fashion.

It is very difficult to disentangle quality from fashion in the citation data. We propose, however, a (certainly imperfect) method to normalize citation counts across fields based on the JEL codes observed on publications. In short, we compute a within-field citation index by simply dividing the score of an article (the score of its journal as we have not the information at the article level) by the average (over all EconLit) score of an article that would share exactly the same JEL codes. We obtain the journal index by summing this normalized score over all its articles. This implicitly assumes that the quality does not

depend on the field and that existing differences between fields on average over all their publications are only due to fashion effects or habits. To correctly compare publications in different fields one has therefore to rule out such aggregate differences. This (extreme) point of view is polar to the standard approach that ignores habits and fashion effects and assumes any variation in citations comes from a difference of quality. Again, we choose to average the two approaches in our final index, such that balancing the two points of view.

More precisely, let us imagine we have the citations of each EconLit article. We first distribute these citations among the various JEL codes of the publication. For example, if an article has 5 JEL codes and 10 citations, each JEL codes receives two citations. Then to obtain the total number of citation received for a given JEL code (there are 778 JEL codes at the three digit level) we would sum over all EconLit publication. We are, however, interested in per article citations. Therefore we divide this sum by the sum of the fraction of article in which the JEL code appear. For example, if a JEL code appear in two articles once with another JEL code, the other with 2 others, we divide by 1/2 + 1/3 "articles".

Unfortunately, we do not have, the number of citations at the article level. Moreover we do not want to apply this normalization directly to the raw citations but to the sophisticated JCR indexes. Let $X \in \{PII, AI, JII, EF\}$, for an article a (an article is characterized by its journal, its publication year, and its length measured in page number), let x(a) be the score according to X of the journal in which a is published. Let p(a) denote the number of pages of a and let $\overline{p}(a)$ denote the average number of pages of the articles published the same year in the same journal as a. Finally, let k(a) denote the number of JEL codes of a. We approximate the contribution of a in terms of X to each one of its JEL codes as:

$$s(a, X) = \frac{p(a)}{\overline{p}(a)} x(a) / k(a)$$

An article longer (resp. shorter) than the average receive a larger (resp. smaller) share of x, which is a standard practice in bibliometrics. We choose to do it here within each journal-year, the implicit assumption being that within the same year and the same journal, editors should be consistent accepting longer papers only if they contribute more. Weighting by the number of pages would correspond to a much stronger assumption, which is first that pages are comparable across journals and second that editors are also consistent over time. As we cannot distinguish among the JEL codes of a which one contributed more to the visibility of a, we treat each JEL code similarly and attribute them an even share of x(a) by dividing by k(a).

For a time period T, let A(c,T) denote the set of articles in which the JEL code c appears during period T. Let

$$s(c, T, X) = \frac{\sum_{a \in A(c, T)} s(a, X)}{\sum_{a \in A(c, T)} 1/k(a)}$$

for a given index X and a given period T. It represents the expected X score of a publication which would have c as its lone JEL code.

These s(c,T,X) vary from one JEL code to another reflecting the fact that some JEL code attract more citations that others on average over all EconLit. Let us make the very extreme assumption that these variations are not due to the intrinsic quality of the articles but only to fashion. To put it differently, without the fashion effect, for all $c \neq c'$ we would have s(c,T,X) = s(c',T,X). To correct for this assumed fashion effect we normalize as follows the score of any article a. Let C(a) denote the set of JEL codes which appears in a.

$$norm(a,T,X) = \sum_{c \in C(a)} \frac{s(a,X)}{s(c,T,X)} = s(a,X) \sum_{c \in C(a)} \frac{1}{s(c,T,X)}$$

that is if we only knew the JEL codes of a, then (without any fashion effect) the expected (average) score of a according to X for time period T would be norm(a, T, X). Finally we can aggregate this normalized score at the journal level: let J(T) denote the set of articles of journal j for period T and let $N_j(T)$ denote the total number of articles published in j during T. The score of journal j according to X normalized by JEL codes is denoted X_Norm_j , given by :

$$X_Norm_j = \frac{1}{N_j(T)} \sum_{a \in J(T)} norm(a, T, X)$$

Then we average as previously the four citation indexes, *PII*, AI, *JII*, EF, normalized by JEL codes to obtain our normalized summary index:

$$JCR_Norm_econ = \sum_{X \in \{PII, AI, JII, EF\}} \operatorname{rank} \left(econ \times X_Norm\right) / 4$$

where the average is taken on the ranks not the scores. That is, $econ \times PII_Norm$ is the rank of the journal for the variable $econ \times PII_Norm$.

Table 9 shows the first 60 journals according to the JCR_Norm_econ index (survey/commissioning journals excluded). In comparison with Table 6 some journals hardly move while others experience greater variations. Among the journals that benefit the most of the normalization are the following "Nature" journals: Agricultural Economics, Ecological Economics, Food Policy, Energy Economics, and American Journal of Agricultural Economics which win at least 30 ranks. Moderate gains are obtained for Journal of Comparative Economics (+14), J. of Development Economics (+12) and J. of Urban Economics (+12). On the contrary, finance journals lose ranks, e.g. Journal of Financial Markets loses 52 ranks, Journal of Financial Intermediation or Finance and Stochastics lose about 30 ranks. Some finance journals are, however, little affected by the normalization as the J. of Finance (-2) or the J. of Financial Economics (-1).

¹⁵These journals are not necessarily in the Tables as their ranks can be larger than 60.

Table 9: Top 60 journals for the $JCR_{\tt Norm}_{econ}$ index

Journal	Rank	Score	econ	Journal	Rank	Score	econ
quarterly j. of economics	1	2.5	0.76	world development	31	39.5	0.62
american economic review	2	3.25	0.73	j. of accounting and economics	32	41	0.47
econometrica	3	3.5	0.8	ecological economics	33	41	0.7
j. of political economy	4	4.5	0.75	j. of applied econometrics	34	42	0.7
j. of economic theory	5	8.5	0.81	$american\ political\ science\ review$	35	46.5	0.2
j. of financial economics	6	9.5	0.53	j. of eco. behavior and orga.	36	46.75	0.68
review of economic studies	7	10	0.8	j. of industrial economics	37	47.25	0.71
j. of monetary economics	8	10	0.71	j. of eco. dyna. and control	38	48	0.71
r. of economics and statistics	9	12.25	0.69	review of economic dynamics	39	48.25	0.77
$j. \ of \ finance$	10	12.5	0.37	health economics	40	48.5	0.67
economic journal	11	13.75	0.7	j. of risk and uncertainty	41	49	0.72
j. of econometrics	12	14.5	0.72	j. of economic history	42	49.5	0.73
j. of public economics	13	15.25	0.75	land economics	43	51.25	0.7
rand j. of economics	14	17.5	0.77	j. of economic growth	44	53.25	0.74
j. of inter. economics	15	18.5	0.72	j. of law, eco., and orga.	45	53.25	0.68
international economic review	16	20	0.77	economic theory	46	54.5	0.79
european economic review	17	21.25	0.68	economics letters	47	54.75	0.67
j. of business and eco. statistics	18	25.5	0.66	j. of mathematical economics	48	55.25	0.81
games and economic behavior	19	25.5	0.81	scandinavian j. of economics	49	57	0.72
j. of labor economics	20	26	0.73	inter. j. of industrial orga.	50	57	0.71
j. of health economics	21	28.75	0.68	j. of eco. and manag. strategy	51	57.5	0.74
j. of urban economics	22	30	0.71	econometric theory	52	58	0.75
j. of env. eco. and manag.	23	33	0.74	j. of fin. and quanti. analysis	53	59.5	0.49
$review\ of\ financial\ studies$	24	33.75	0.37	oxford economic papers	54	61.5	0.67
j. of development economics	25	34	0.67	national tax journal	55	61.75	0.72
$j.\ of\ the\ american\ statistical\ asso.$	26	35.75	0.2	economic inquiry	56	63.5	0.69
j. of money, credit, and banking	27	35.75	0.64	canadian j. of economics	57	64	0.69
american j. of agri. eco.	28	37	0.69	$j.\ of\ business*$	58	64.25	0.36
j. of human resources	29	38.75	0.67	public choice	59	64.5	0.66
j. of law and economics	30	39.25	0.69	economica	60	66	0.7

Journals in **bold** are in the economics category of JCR. Other \overline{JCR} journals are in *italic*. Journals marked with an * are no longer referenced in the EconLit database. Survey journals are excluded.

7 Our final index (for the JCR journals)

We have presented so far three different dimensions of journals quality. First, the JCR citation sophisticated indexes, second the $Google\ Scholar\ h$ -index, and finally the JEL code normalized JCR indexes. In each case, to keep the emphasis on economics, the indexes are corrected by the $econ\ percentage$.

Each of these approaches has its pros and cons. In order not to discard any relevant information and to keep an open minded point of view, we propose an index which is a weighted average of these three types of indexes:

$$CL\text{-}index = 0.5JCR \quad econ + 0.25H5 \quad econ + 0.25JCR \quad Norm \quad econ$$
 (1)

A larger weight is put on the JCR_econ index because it is the most traditional approach (except for the econ correction). Then the two other alternatives are given an equal weight, and in total they have the same weight as the JCR_econ index. Changing marginally these weights little affects the ranking, as shown in Section 10.5.

Table 10 presents the first 60 journals according to the CL-index (survey/commissioning journals excluded). The column Delta indicates the change in rank with respect to the ranking of Table 6 (based on JCR_econ only).

Table 10: Top 60 journals for the *CL-index* (*JCR* journals only)

Journal	Rank	Score	Delta	Journal	Rank	Score	Delta
quarterly j. of economics	1	2.38	+1	j. of eco. dyna. and control	31	42	+9
american economic review	2	2.81	+2	j. of eco. behavior and orga.	32	42.44	+14
j. of political economy	3	3.25	0	world development	33	42.5	+17
econometrica	4	3.38	-3	review of economic dynamics	34	43.44	-4
review of economic studies	5	7.63	0	j. of applied econometrics	35	43.88	0
j. of financial economics	6	7.75	0	economic theory	36	45.75	+7
j. of monetary economics	7	9.5	+2	econometric theory	37	46.38	-8
r. of economics and statistics	8	10.19	+2	j. of law, eco., and orga.	38	49.81	-4
j. of economic theory	9	10.75	-2	health economics	39	51.13	+12
j. of finance	10	11	-3	american j. of agri. eco.	40	51.25	+17
j. of econometrics	11	12.63	0	j. of industrial economics	41	51.94	-8
economic journal	12	14.69	+1	inter. j. of industrial orga.	42	52.13	+11
rand j. of economics	13	15.13	-1	j. of economic history	43	52.25	+4
j. of public economics	14	16.06	+3	economics letters	44	53.69	+5
j. of inter. economics	15	16.38	+4	j. of risk and uncertainty	45	54.5	-7
european economic review	16	20.56	+5	scandinavian j. of economics	46	54.63	+2
j. of labor economics	17	20.63	-2	j. of fin. and quanti. analysis	47	55.38	-11
international economic review	18	20.88	-4	ecological economics	48	55.75	+20
games and economic behavior	19	21.38	-1	j. of mathematical economics	49	55.81	-10
$review\ of\ financial\ studies$	20	25.56	0	$j. \ of \ business*$	50	56.69	-6
j. of business and eco. statistics	21	26.5	-5	j. of eco. and manag. strategy	51	59	-9
j. of health economics	22	30.94	+4	oxford economic papers	52	59.38	+2
j. of development economics	23	32.38	+14	$j.\ of\ the\ american\ statistical\ asso.$	53	59.44	-31
j. of human resources	24	33.06	+3	mathematical finance	54	60.25	-9
j. of money, credit, and banking	25	33.44	+3	economica	55	62.13	-3
j. of law and economics	26	34.94	-1	public choice	56	62.63	+6
j. of accounting and economics	27	35.25	-4	$american\ political\ science\ review$	57	64.13	-26
j. of urban economics	28	36	+4	j. of banking and finance	58	65.06	+12
j. of env. eco. and manag.	29	39.5	+12	canadian j. of economics	59	66.5	+1
j. of economic growth	30	39.81	-6	j. of common market studies	60	68.88	+14

Journals in **bold** are in the economics category of JCR. Other JCR journals are in *italic*. Journals marked with an * are no longer referenced in the EconLit database. Survey journals are excluded.

8 Prediction for the non-JCR journals

So far, the approach followed only allows us to rank the 304 journals that are both in *JCR* and *EconLit*. Since our goal is to rank all 1202 *EconLit* journals, we need to extend the previous methodology to the remaining 898 journals.

Hopefully, the richness of the EconLit database allows us to recover the missing citation scores. Indeed, EconLit provides us with the publication record of every authors. Therefore for each citation index $X \in \{PII, AI, JII, EF\}$, we can compute the publication score of every authors according to X. Next, by averaging the authors' score for all the authors of a given journal we derive the score of every journal according to the publication intensity (measured by X) of its authors. This procedure is detailed in Section 8.1. Once these journal-author scores are obtained they are used to predict the missing citation scores, as explained in Section 8.2

8.1 Authors' scores

Let au denote an EconLit author (that is someone who is the (co)author of at least one article referenced in EconLit). Let A(au, T) denote the set of all period T publications (co)authored by au. For a citation index $X \in \{PII, AI, JII, EF\}$, the score of this author is:

$$sc(au, X, T) = \sum_{a \in A(au, T)} \frac{p(a)}{\overline{p}(a)} x(a) / n(a)$$

where x(a) is the score according to X of the journal in which a is published, p(a) the number of pages of a, $\overline{p}(a)$ the average number of pages of the articles published the same year in the same journal as a, and n(a) is the number of author of a. We discussed above the way we weight the articles length. We make the further normalisation here that is very standard to attribute to each of the n(a) co-authors a share $\frac{1}{n(a)}$ of the paper.

To move from authors' scores to journals' scores, let $AU_j(T)$ denote the set of the authors of journal j during period T. The score of j according to X is:

$$sc_j(X,T) = \sum_{au \in AU_j(T)} w_j(au,T)sc(au,X,T)$$

where $w_j(au, T)$ is the weight of author au in journal j. This weight is the fraction of articles (co)authored by au. If an article has n(a) (co)authors, each one is author of 1/n(a) fraction of the article. Let $A_j(au, T)$ denote the set of articles (co)authored by au in journal j during period T,

$$w_j(au,T) = \frac{1}{N_j(T)} \sum_{a \in A_j(au,T)} 1/n(a)$$

where $N_i(T)$ is the total number of articles published in journal j during T.

Let us define AU_X denote the list of the journals scores for period T = 2004 - 2008 and JCR index X, $sc_j(X, 2004 - 2008)$, according to the score of their authors. We finally correct these AU_X indexes by econ and average over the four JCR indexes we consider to get journal scores based on their authors performance, which gives

$$AUT_econ = \sum_{X \in \{PII,AI,JII,EF\}} \operatorname{rank} \left(econ \times AU_X\right)/4$$

¹⁶We could have chosen other periods, but they have a similar explanatory power when explaining journals citations.

Contrary to JCR_econ , the index AUT_econ is available for all 1202 journals (whether they are active or not).

Table 11: Top 60 journals for the AUT_econ index

Journal	Rank	Score	Delta	Journal Rank	Score	Delta
econometrica	1	3.25	0	j. of health economics 31	41.5	$\overline{-5}$
american economic review	2	3.75	+2	j. of applied econometrics 32	42	+3
quarterly j. of economics	3	5	-1	j. of eco. and manag. strategy 33	42.25	+9
j. of economic theory	4	6.75	+3	national tax journal 34	42.75	+21
j. of political economy	4	6.75	-1	j. of development economics 35	43.5	+2
j. of financial economics	6	7.25	0	j. of law and economics 35	43.5	-10
j. of econometrics	7	9.25	+4	j. of fin. and quanti. analysis 37	44	-1
review of economic studies	8	9.5	-3	j. of economic growth 38	45	-14
j. of monetary economics	9	10.5	0	j. of law, eco., and orga. 39	45.5	-5
rand j. of economics	10	14	+2	j. of urban economics 40	48	-8
games and economic behavior	11	15.5	+7	j. of risk and uncertainty 41	48.5	-3
international economic review	12	15.75	+2	inter. j. of game theory 42	48.75	+14
j. of finance	12	15.75	-5	macroeconomic dynamics 43	49.25	+22
j. of public economics	14	17.25	+3	j. of industrial economics 44	49.75	-11
r. of economics and statistics	15	18	-5	j. of accounting and economics 45	50	-22
j. of the european eco. association	16	21		economics letters 46	50.75	+3
economic theory	17	23.25	+26	inter. j. of industrial orga. 47	51.5	+6
econometric theory	18	24.75	+11	scandinavian j. of economics 47	51.5	+1
economic journal	19	26	-6	j. of eco. behavior and orga. 49	52.25	-3
j. of business and eco. statistics	19	26	-3	$j. \ of \ business*$ 50	54.5	-6
review of economic dynamics	21	26.5	+9	economic inquiry 51	54.75	+8
$review\ of\ financial\ studies$	22	27.5	-2	canadian j. of economics 52	57.25	+8
j. of labor economics	23	27.75	-8	social choice and welfare 53	58.25	+22
j. of inter. economics	24	29	-5	j. of economic history 54	58.75	-7
european economic review	25	29.75	-4	theoretical economics 55	62.5	
j. of money, credit, and banking	26	34	+2	econometric reviews 56	66.75	
j. of human resources	27	34.25	0	j. of env. eco. and manag. 57	68	-16
j. of mathematical economics	28	35.25	+11	labour economics 58	70.25	+21
j. of the american statistical asso.	29	38	-7	economica 59	71.75	-7
j. of eco. dyna. and control	30	38.25	+10	experimental economics 60	74.5	

Journals in **bold** are in the economics category of JCR. Other JCR journals are in *italic*. Journals marked with an * are no longer referenced in the EconLit database. Survey journals are excluded.

Table 11 shows the first 60 journals according to the AUT_econ index (survey/commissioning journals excluded). The column Delta indicates the change in rank with respect to the ranking of Table 6 (based on JCR_econ). It invites several comments. First, three non JCR journals make it to the top-60, the J. of the $European\ Economic\ Association$, $Theoretical\ Economics$, and $Econometric\ Reviews$. Similarly, $Experimental\ Economics$ was not ranked previously because it is a recent JCR journal (not in the economics category though) and it does not have a score for PII and JII. Second, the rank of a journal can vary substantially between the $JCR_econ\ ranking\ and\ the\ AU_econ\ one$. Econometrica is first in both rankings, but there are some impressive upwards movements for example: $Economic\ Theory\ gains\ 28\ ranks\ and\ National\ Tax\ Journal\ 24$. Conversely, J. of $Accounting\ and\ Economics\ loses\ 22\ ranks\ and\ <math>J$. of $Environmental\ Economics\ and\ Management\ 15$. These variations show that one cannot simply substitute a citation index by an author index. However the correlation between the two indexes is relatively high (0.88) and the author information is certainly useful to predict the missing citations. This is what we exploit in the next section, given that we also apply the same procedure to construct the similar scores based on JEL normalized scores, which gives AUT_Norm_econ .

8.2 Econometric estimation

For the 304 JCR journals, we have both citation and author indexes. Let AUT-index be defined by

$$AUT\text{-}index = 0.5AUT_econ + 0.25H5_econ + 0.25AUT_Norm_econ$$

with AUT-index_j be the value of the AUT-index for journal j.

The specification we consider is:

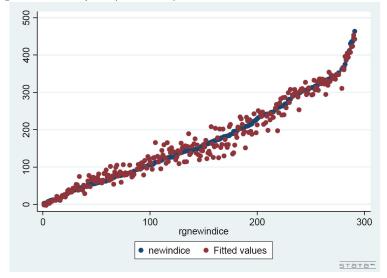
$$CL\text{-}index = \delta + \alpha \sum_{X \in \{PII,AI,JII,EF\}} X _econ + \beta \sum_{X \in \{PII,AI,JII,EF\}} X _Norm _econ$$
$$+\gamma H5 _econ + \sum_{k=2}^{4} \delta_k AUT\text{-}index^k + \varepsilon$$
 (2)

where δ , α , β , γ , δ_2 , δ_3 , and δ_4 are parameters to be estimated and ε is and error term supposed to be independently and identically distributed across journals.

Table 12 presents OLS estimates of specification (2). A majority of the authors' scores based on the indexes entering CL-index significantly affect CL-index. This is also the case for the powers of AUT-index. Since our purpose is to built a good predictor of CL-index for the non-JCR journals, the most important criteria is the R^2 . It appears that the fit is pretty good, with a R^2 at 0.97. This also reflects in the figure in the right-hand part of Table 12 where real and predicted points for JCR are shown.

Table 12: Regression analysis (N = 278)

Variables	Coef. (s.e.)
$(\mathrm{AU_{index}})^2$	-0.002** (0.00)
$(\mathrm{AU_{index}})^3$	0.000**(0.00)
$(\mathrm{AU_{index}})^4$	-0.000** (0.00)
H-index(04-08)	0.221**(0.03)
GS cita. (04-08)	0.186**(0.04)
GS citat. (04-08) per art.	-0.013 (0.04)
$\mathrm{AU_{AI_econ}}$	0.445**(0.08)
$\mathrm{AU_{PII}}_{-\mathrm{econ}}^{-}$	-0.026 (0.08)
$\mathrm{AU_{EF}}_{-\mathrm{econ}}$	$0.059\ (0.09)$
${ m AU_{JII}}_{ m econ}^{-}$	$0.024\ (0.09)$
$\mathrm{AU_{AInorm_econ}}$	-0.128 (0.08)
$\mathrm{AU_{EFnorm}}_{-\mathrm{econ}}^{-}$	$0.134\ (0.11)$
$\mathrm{AU_{PIInorm}}_{-econ}^{-}$	0.178*(0.08)
$\mathrm{AU_{JIInorm}}_{\mathrm{econ}}^{-}$	$0.060\ (0.12)$
$\operatorname{Constant}$	-3.622 (3.73)
\mathbb{R}^2	$0.9\overline{7}4$



8.3 Shaping the weights

A last issue must be tackled: to what extent are the weights given to the journals more or less selective? Indeed as we average ranks and not (normalized) scores, the estimated index is increasing (the lower the index the better the journal) and almost linear. First, it is more useful to have decreasing weights (in order to weight publications before summing them, for example). Second, and most importantly, Lotka (1926) was the first to realize that the distribution of scientific publications is very skewed. It has been confirmed since that this holds for most scientific production, indexes, and fields. To put it in another

way, when individuals (people, organizations, journals, etc) are ranked by decreasing productivity, the productivity decreases sharply, in a very convex way, typically of the exponential form:

$$logX_j = a + b log (rank(X_j)) + \nu_j$$

where X_j is a journal index, $rank(X_j)$ the rank of this journal according to X_j and ν_j an error term supposed to be independently and identically distributed across journals.

Therefore, the choice of a one to one function to transform the estimated index into decreasing weights gives us the opportunity to shape the degree of convexity (inequality) of the journal weights, keeping the same ordinal ranking of journals. Our first variant uses the function 1/(x+20) (and normalizes the top score to 100). This leads to the index we call CLm for "Combes-Linnemer medium" (convexity). Our second variant is the index CLh for "Combes-Linnemer high" (convexity). It uses the function $1/(x+20)^3$ (and normalizes the top score to 100). Their formal definitions for any journal j are given by

$$\begin{cases} CLm_j = 100 \left(\frac{CL - index_{\max} + 20}{CL - index_j + 20} \right) & \text{and} & CLh_j = 100 \left(\frac{CL - index_{\max} + 20}{CL - index_j + 20} \right)^3 & \text{if } j \in JCR \\ CLm_j = 100 \left(\frac{CL - index_{\max} + 20}{CL - index_j + 20} \right) & \text{and} & CLh_j = 100 \left(\frac{CL - index_{\max} + 20}{CL - index_j + 20} \right)^3 & \text{if } j \notin JCR \end{cases}$$

where $CL-index_j$ is the value of the CL-index for journal j and $CL-index_{max}$, the maximum of these values.

Finally, we also propose discrete weights as the literature does, often because it is not able to do more contrary to us. We consider six classes with weights that decrease by a factor 2 between two consecutive classes. We call this index CLd for "Combes-Linnemer discrete".¹⁷

To understand these choices, and as a comparison device, Table 13 ranks a number of standard indexes from the lowest to the highest convexity, given by the absolute value of the parameter b (second column). The least convex index corresponds to the one used by the French Cnrs. Then, H-indexes computed from GS citations, Scopus, or Repec, or the Palacio-Huerta et Volij index, or AI lead to a convexity coefficient between 0.7 and 1. There is then a group of indexes that are more convex with a convexity between 1.2 and 1.5 (Ritzberger, EF and the GS citations index per article). Finally, all other indexes are very convex, with a convexity coefficient above 1.6, the GS indexes based on total citations reaching 2, passing by the Red Jasper indexes (per article and total) and by the Kodrzycki et Yu index. With a convexity coefficient of 0.55, CLm is one of the indexes with the weakest convexity among standard citations indexes. The degree of convexity of CLh, on the other hand, is fairly high (but not the highest), at 1.66. As appears at the bottom of Table 13, the convexity of CLd is among the weakest, at -0.64.

One might be surprised by the low convexity coefficient obtained for PHV, which is a fairly selective index since it considers a low number of journals. This is due to the fact that journals with a zero weight are omitted from the previous regression. To take into account these journals we introduce a very low weight for them and re-restimate the convexity parameter on the full set of all *EconLit* journals for all indexes.¹⁸ Results are reported in Table 14.

Some indexes that do not seem very convex in Table 13 exhibit now a high convexity coefficient. The reason is that whereas the weights given to the non-zero journals are not very convex, these indexes

¹⁷The top five (or AAA) journals are given a weight 100, the next 15 (or AA) journals a weight 50, the ones in class A, 25, next 12.5 in class B, then 6.25 in class C, and 3.125 in class D. The main advantage of the discrete ranking is that it is more robust to small changes in the methodology. Its main drawback is that it introduces discrete jumps in weights, which is somewhat artificial. Moreover, it creates an artificial equality, among a given class, between the best and the worst journals.

¹⁸Practically, the dependent variable is now $log(0.01 + X_i)$ instead of $log(X_i)$.

Table 13: Convexity of Journal Indexes without zeros

Index	convexity	Std. dev.	intercept	Std. dev.	obs.	\mathbb{R}^2
Cnrs	-0.29^{a}	(0.009)	5.08^{a}	(0.041)	401	0.73
H-index Scopus	-0.88^{a}	(0.022)	7.05^{a}	(0.121)	556	0.74
H-index GS tot 5 years	-0.94^{a}	(0.016)	7.44^{a}	(0.094)	1015	0.78
Palacio-Huerta and Volij	-0.96^{a}	(0.069)	5.32^{a}	(0.188)	34	0.86
H-index GS tot 10 years	-1.02^{a}	(0.018)	7.77^{a}	(0.106)	1069	0.76
Eigenfactor per article	-1.05^{a}	(0.028)	6.42^{a}	(0.136)	302	0.82
H-index Repec	-1.05^{a}	(0.020)	6.95^{a}	(0.106)	465	0.85
Ritzberger	-1.21^{a}	(0.046)	6.36^{a}	(0.190)	154	0.82
Eigenfactor total	-1.27^{a}	(0.031)	6.88^{a}	(0.149)	302	0.85
GS cit. per art 5 years	-1.48^{a}	(0.032)	9.13^{a}	(0.193)	963	0.68
GS cit. per art 10 years	-1.56^{a}	(0.034)	8.30^{a}	(0.205)	1022	0.67
Red Jasper per article	-1.61^{a}	(0.042)	7.83^{a}	(0.203)	292	0.83
Kodrzycki and Yu	-1.64^{a}	(0.067)	7.81^{a}	(0.287)	175	0.78
Red Jasper total	-1.79^{a}	(0.044)	8.03^{a}	(0.210)	291	0.85
GS tot. cit 5 years	-1.94^{a}	(0.036)	10.55^{a}	(0.217)	1015	0.74
GS tot. cit 5 years	-2.09^{a}	(0.040)	11.00^{a}	(0.241)	1069	0.72
Combes-Linnemer medium	-0.58^{a}	(0.002)	5.51^{a}	(0.011)	1168	0.99
Combes-Linnemer discrete	-0.65^{a}	(0.003)	5.35^{a}	(0.019)	1207	0.97
Combes-Linnemer high	-1.74^{a}	(0.006)	7.32^{a}	(0.034)	1168	0.99

ignore many journals. An extreme example is given by the Palacios-Huerta and Volij index for which most journals are at zero. If one wishes to use a very selective index, such an index should do a good job. But it would not able to assess a less concentrated distribution of talents, contrary to what could have been inferred from Table 13. Conversely, Google Scholar indexes do allow us to consider most journals and, consistently, lead to weights that are not very convex, leading to a not very selective vision of the journal hierarchy. Other indexes appear as more ambiguous, as the Cnrs one. On the one hand it considers quite a lot of journals and puts equalitarian weights. On the other hand, many journals are ignored. Therefore while a low weight journal is relatively close to a high weight one, zero weight journals are infinitely away from these low weight journals. Indexes such as Red Jasper or Eigenfactor one also ignore a large number of journals, but at least use fairly convex weights, which is more consistent.

The approach we propose is balanced. According to CLm (or CLd), no journal is ignored and an intermediate degree of convexity is considered. A complementary point of view is obtained through CLh as it is a more selective ranking.

9 CL2009 Final Ranking

Tables 15 to 19 list all 600 journals in classes AAA, A, B, and C as well as their rank, CLm, and CLh. Information about the remaining 602 D journals is available upon request.²⁰ The first visual observation one makes when looking at Tables 15 is that it is filled with bold journals (economics *JCR* category)

¹⁹Note that CNRS did not put any weights actually to its ranking but only distinguished five classes. But then people get used to give weights 1 to 5 to these classes, and therefore 0 for all other ones, the convention we have adopted here.

²⁰Note that in Tables 15 to 19 journals with an asterisk are journals no longer referenced in the *EconLit* database. For example, *J. of Business* stopped being published in 2006 and therefore is no longer referenced in *EconLit*. Most of the asterisk journals are still published though. The results for these journals are more subject to caution as we had to use older (and sometimes on a shorter time frame) *EconLit* information for the JEL code normalized and authors' indexes.

Table 14: Convexity of Journal Indexes with zeros

Index	convexity	Std. dev.	intercept	Std. dev.	obs.	\mathbb{R}^2
H-index GS tot 10 years	-1.59^{a}	(0.049)	10.61^{a}	(0.301)	1207	0.47
H-index GS tot 5 years	-1.75^{a}	(0.057)	11.50^{a}	(0.348)	1207	0.44
GS cit. per art 10 years	-1.76^{a}	(0.032)	9.34^{a}	(0.198)	1207	0.71
GS tot. cit 5 years	-2.01^{a}	(0.027)	10.64^{a}	(0.169)	1207	0.82
GS cit. per art 5 years	-2.07^{a}	(0.047)	12.07^{a}	(0.287)	1207	0.62
GS tot. cit 5 years	-2.09^{a}	(0.032)	11.30^{a}	(0.194)	1207	0.78
Cnrs	-2.70^{a}	(0.074)	13.02^{a}	(0.416)	1207	0.52
Red Jasper total	-2.90^{a}	(0.040)	12.19^{a}	(0.216)	1207	0.82
Red Jasper per article	-3.09^{a}	(0.051)	13.40^{a}	(0.277)	1207	0.76
H-index Scopus	-3.09^{a}	(0.083)	16.66^{a}	(0.491)	1207	0.53
H-index Repec	-3.11^{a}	(0.071)	15.66^{a}	(0.409)	1207	0.62
Eigenfactor total	-3.16^{a}	(0.062)	14.02^{a}	(0.343)	1207	0.68
Eigenfactor per article	-3.29^{a}	(0.073)	14.87^{a}	(0.402)	1207	0.63
Kodrzycki and Yu	-3.56^{a}	(0.060)	14.09^{a}	(0.305)	1207	0.74
Ritzberger	-3.62^{a}	(0.072)	13.95^{a}	(0.356)	1207	0.68
Palacio-Huerta and Volij	-4.73^{a}	(0.098)	12.29^{a}	(0.347)	1207	0.66

and that the ranking in this Table is almost identical to the ranking of Table 10. Indeed, only one non JCR journal (neither bold nor italic) makes its way to the top 60, the J. of the European Economic Association. As the J. of the European Economic Association is now part of the economics category of the JCR and is going to have AI and EF scores, the inclusion of the J. of the European Economic Association at the top only anticipates what will probably happen anyway. The other successful journal without AI and EF available is Econometric Reviews, at rank 90.

Yet, this feature is no longer true when on scroll-down in the ranking. Among B journals many non JCR journals outrank JCR journals. In particular, Econometrics Journal, Review of Finance, European Journal of Political Economy, J. of Public Economic Theory, Review of International Economics, Theoretical Economics, and J. of Empirical Finance are all between rank 103 and 120 well above economics JCR journals like.

Table 15: Top 120 journals for the ${\it CL\mbox{-}index}$

Journal	Rk	Class	CLm	CLh	Journal Rk Class CL	m CLh
quarterly j. of economics	1	AAA	100	100	j. of banking and finance 61 A 26.	3 6.92
american economic review	2	AAA		96.2	canadian j. of economics 62 A 25.	9 6.69
0 1	3	AAA		92.6	· ·	2 6.34
	4	AAA	95.7	91.6	macroeconomic dynamics 64 A 25	
review of economic studies	5	AAA	81	65.6	land economics 65 A 24.	6 6.04
j. of financial economics	6	AA	80.6	65		4 - 5.97
o c	7	AA	75.8	57.5	economic inquiry 67 A 24.	
r. of economics and statistics	8	AA		54.9	· · · · · · · · · · · · · · · · · · ·	2 - 5.86
j. of economic theory		AA		52.9	regional science and urban eco. 69 A 24	
$j. \ of \ finance$		AA		52.1	labour economics 70 A 23.	
j. of econometrics		AA	68.6	47	-	4 5.46
economic journal		AA	64.5	41.6	insurance: math. and economics 72 A 23.	
rand j. of economics		AA	63.7	40.6	j. of inter. money and finance 73 A 23.	
j. of public economics		AA	62	38.5		1 5.33
j. of inter. economics		AA	61.5	37.8	eco. dev. and cultural change 75 A 23	
j. of the european eco. association		AA	57	32.5	oxford bull. of eco. and statistics 76 A 22.	
european economic review		AA	55.2	30.4	national tax journal 77 A 22.	
j. of labor economics		AA	55.1	30.3	explorations in eco. history 78 A 22.	
international economic review		AA	54.7	30	env. and resource economics 79 A 22.	
games and economic behavior		AA		29.2	social choice and welfare 80 A 21.	
review of financial studies		A	49.1	24.1	j. of population economics 81 A 21.	
j. of business and eco. statistics		A	48.1			$\begin{array}{cccccccccccccccccccccccccccccccccccc$
j. of health economics		A		19.3	water resources research* 83 A 20.	
j. of development economics		A	42.7	18.3	energy journal 84 A 20. experimental economics 85 A 20.	
j. of human resources		A	42.2		experimental economics 85 A 20. j. of productivity analysis 86 A 20.	
j. of money, credit, and banking		A		17.5		$\frac{3}{1} + \frac{4.11}{4.02}$
j. of law and economics		A	40.7			$9 \ \ 3.98$
j. of accounting and economics j. of urban economics		A	$40.5 \\ 40$	$\frac{16.4}{16}$	· ·	9 3.96 9 3.95
j. of env. eco. and manag.		A A	37.6	14.1		$5 \ \ 3.82$
j. of economic growth		A	37.4	14.1		$\frac{3.62}{2}$
j. of economic growth		A	36.1	13	<u> </u>	$1 \ \ 3.66$
j. of eco. behavior and orga.		A	35.8	12.8	inter. tax and public finance 93 A 19.	
world development		A	35.8	12.8	southern economic journal 94 A 19	
review of economic dynamics		A	35.3	12.4	world economy 95 A 18.	
j. of applied econometrics		A	35	12.3	· · · · · · · · · · · · · · · · · · ·	$7 \ \ 3.48$
economic theory		A	34	11.6		6 3.46
econometric theory		A	33.7	11.4		5 3.44
j. of law, eco., and orga.		A	32.1	10.3	economic history review 99 A 18.	
health economics		A	31.5	9.9	resource and energy economics 100 A 18.	
american j. of agri. eco.		Α	31.4	9.86	j. of risk and insurance 101 A 18.	
j. of industrial economics		Α			applied economics 102 A 17.	9 3.2
inter. j. of industrial orga.		Α	31	9.62	agricultural economics 103 B 17.	8 3.15
j. of economic history		Α	31	9.59	review of finance 104 B 17.	
J. OF ECONOMIC PERSPECTIVES		Α	30.5	9.28	china economic review 105 B 17.	5 3.05
economics letters	46	A	30.4	9.22	$international\ orga.\ 106$ B 17.	3 3
j. of risk and uncertainty	47	A	30	9.02	energy economics 107 B 17.	1 2.93
scandinavian j. of economics	48	Α	30	8.99		1 2.92
j. of fin. and quanti. analysis	49	Α	29.7	8.81		$1 \ 2.92$
ecological economics		A	29.5	8.72		1 2.91
j. of mathematical economics		A	29.5		9 9	8 2.82
$j. \ of \ business*$		A	29.2		econometrics journal 112 B 16.	
j. of eco. and manag. strategy	53	A	28.3			$5 \ 2.73$
J. OF ECONOMIC LITERATURE	54	A	28.3			$5 \ 2.73$
oxford economic papers		Α		7.95		3 2.64
j. of the american statistical asso.		A	28.2			2 2.61
mathematical finance		A	27.9			1 2.59
economica		A	27.2		v 1	1 2.59
public choice		A	27.1		j. of transport eco. and policy 119 B 16	
american political science review	60	Α	26.6	7.07	real estate economics 120 B 16	2.56
Journals in bold are in the economics	cat	egory (of ICI	Sur	ev journals are in small caps. Other JCR journals are	in ital

Journals in **bold** are in the economics category of JCR. Survey journals are in SMALL CAPS. Other JCR journals are in italic. Journals marked with an * are no longer referenced in the EconLit database.

Table 16: Top 121-240 journals for the $\it CL\mbox{-}index$

	T) 1	- CU	O.T.	GT.	I I DI CI CI	
Journal		Class	CLm 16	$\frac{\text{CLh}}{2.55}$	Journal Rk Class CLi j. of the royal statistical society: series a 181 B 11.	
research policy review of industrial orga.		В		$\frac{2.55}{2.52}$	j. of the royal statistical society: series a 181 B 11.	
j. of accounting research		В		2.52		8 1.39
finance and stochastics		В	15.8	$\frac{2.51}{2.5}$		6 1.35
r. of inter. political economy		В	15.8		•	5 1.32
ECONOMIC POLICY		В	15.7			5 1.32
$mathematical\ social\ sciences$		В		2.44		4 1.3
kyklos		В		2.44	1 ,	4 1.3
j. of housing economics		В		2.43	•	$\frac{1}{4}$ 1.29
small business economics		В		2.32		$\frac{1}{3}$ 1.28
j. of financial econometrics		В	14.9			$\frac{3}{3}$ 1.27
j. of evolutionary economics		В	14.9		9	$\frac{3}{3}$ 1.27
inter. r. of law and economics		В	14.8	2.2		$\frac{0}{2}$ 1.27
j. of the jap. and inter. economies		В		2.14		$\frac{2}{2}$ $\frac{1.2}{1.26}$
j. of development studies		В		2.12		$\frac{2}{2}$ $\frac{1.26}{1.26}$
european r. of agri. eco.		В	14.5	2.12	· ·	$\frac{2}{2}$ $\frac{1.26}{1.26}$
j. of financial markets		В	14.4			$\frac{2}{2}$ 1.25
theoretical economics		В		2.04		$\frac{2}{2}$ 1.25
j. of eco. (zeitschrift)		В		2.04		$1 \ 1.23$
demography		В	14.2			1 1.23
5 1 0				$\frac{2.03}{2.03}$	1	
j. of policy analysis and manag.		В		$\frac{2.03}{2.02}$	economics of governance 201 B 11 eco. of innovation and new technology 202 B 10.	1.23 $9 - 1.19$
j. of institutional and theo. eco.		В В			36	
j. of macroeconomics				1.98	9	9 1.19
j. of agricultural economics		В	14	1.97		9 1.18
j. of conflict resolution*		В	14	1.97		8 1.18
bulletin of indonesian eco. studies		В	14	1.96	-	8 1.17
theory and decision		В		1.94		7 - 1.14
scottish j. of political economy		В		1.94	<u> </u>	7 - 1.14
cambridge j. of economics		В		1.91	9	7 1.14
marketing science		В		1.89		7 1.14
empirical economics		В	13.7		1 0 0 1	7 1.14
economics and politics		В		1.88		7 1.14
economic record		В		1.86	•	6 1.12
information eco. and policy		В		1.86		6 1.12
j. of regional science		В		1.83	• •	5 1.11
fiscal studies		В		1.81	v -	5 1.11
j. of corporate finance		В	13.3		open economies review 217 B 10.	
review of accounting studies		В		1.72	b.e. j. of eco. ana. and policy: contributions 218 B 10.	
r. of development economics		В	13	1.7	structural change and eco. dyna. 219 B 10.	
eurasian geography and eco.		В		1.67	j. of economic issues 220 B 10.	
financial manag.		В	12.9	1.66	quarterly r. of eco. and finance 221 B 10.	
review of economic design		В		1.65	<u>*</u>	4 1.08
j. of agri. and resource eco.		В		1.65	1 0	4 1.07
accounting review		В		1.64		4 1.0
contemporary economic policy		В		1.59		4 1.07
environment and dev. economics		В	12.5		- 9	3 1.07
japanese economic review		В		1.57	<u>v</u>	3 1.0'
IMF STAFF PAPERS		В		1.56	•	3 - 1.05
population and dev. review		В		1.56	5	2 - 1.03
cesifo economic studies		В		1.52	•	1 1.03
manchester school	171	В		1.51	$j. \ of \ consumer \ research \ 231 \ \ B \ \ 10.$	1 1.03
feminist economics		В	12.2			1 1.05
j. of african economies		В		1.48	<u>.</u>	1 1.05
j. of economic inequality		В		1.47	developing economies 234 B 10	
j. of fin. services research	175	В	12.1	1.46	british j. of industrial relations 235 B 10	1
stud. in nonlin. dyn. and ec.trics	176	В	12	1.43		5 - 0.99
	177	В	12	1.43	annals of eco. and finance 237 B 9.9	4 0.99
$urban\ studies$						1 0 0
urban studies new political economy	178	В	11.9	1.43	j. of peace research 238 B 9.9	1 - 0.98
		В В		1.43 1.42		0.98

Journals in **bold** are in the economics category of JCR. Survey journals are in SMALL CAPS. Other JCR journals are in *italic*. Journals marked with an * are no longer referenced in the EconLit database.

Table 17: Top 241-360 journals for the ${\it CL\textsc{-}index}$

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Journal					Journal				
j. of inter. trade and eco. dev.		В	9.87		j. of business research*		С	8.72	
J. OF ECONOMIC SURVEYS		В	9.87		australian j. of agri. and resource eco.		С	8.71	
desarrollo economico		В	9.87		r. of quanti. finance and accounting		С	8.67	
research in economics		В	9.83		annals of regional science		С	8.67	
j. of sports economics		В	9.83		j. of accounting, auditing and finance		С	8.66	
annals of finance		В	9.81		american statistician*		С	8.66	
contemporary accounting research		В	9.76		j. of inter. development		C	8.66	
bulletin of economic research		В	9.7	0.94	jahrbucher fur nationaloko. und stat.		С	8.65	
j. of marketing research*		В		0.94	inter. game theory review		С	8.63	
computational economics		В	9.7	0.94	j. of eco. and social measurement		C	8.61	
b.e. j. of theo. eco.: front./adv.		В		0.93	climate policy		$^{\rm C}$	8.59	
inter. r. of eco. and finance		В		0.92	choices		С	8.58	
education economics		В	9.53		j. of agri. and applied eco.		C	8.57	
j. of post keynesian economics		В	9.52		australian economic review		C	8.55	
$social\ science\ quarterly$		В	9.47	0.9	marine resource economics		$^{\rm C}$	8.55	
j. of financial research		В	9.47	0.9	schmollers jahrbuch		$^{\rm C}$	8.53	
economics bulletin		В	9.43		j. of industry, competition and trade		$^{\rm C}$	8.52	
j. of economic policy reform		В	9.41		papers in regional science		$^{\rm C}$	8.51	
j. of asian economics		$^{\rm C}$	9.39	0.88	b.e. j. of theo. eco.: contributions	319	$^{\rm C}$	8.48	0.7
$j. \ of \ marketing^*$		$^{\rm C}$	9.39	0.88	oxford development studies	320	$^{\rm C}$	8.47	
inter. eco. and eco. policy	261	$^{\rm C}$	9.3	0.86	cesifo forum	321	$^{\rm C}$	8.46	0.7
finanzarchiv		$^{\rm C}$	9.26	0.86	financial review	322	$^{\rm C}$	8.45	0.7
b.e. j. of macroeco.: topics	263	$^{\rm C}$	9.24	0.85	constitutional political economy	323	$^{\rm C}$	8.45	0.7
metroeconomica	264	$^{\rm C}$	9.21	0.85	j. of applied economics	324	$^{\rm C}$	8.36	0.7
international economic journal	265	$^{\rm C}$	9.18	0.84	$political\ science\ quarterly*$	325	$^{\rm C}$	8.35	0.7
geneva risk and insurance review	266	$^{\rm C}$	9.15	0.84	j. of technology transfer	326	$^{\rm C}$	8.34	0.
eastern european economics	267	$^{\rm C}$	9.15	0.84	fin. markets, institutions and instruments	327	$^{\rm C}$	8.33	0.6
agri. and resource eco. review	268	$^{\rm C}$	9.15	0.84	$telecommunications\ policy$	328	$^{\rm C}$	8.32	0.6
j. of agri. and food industrial orga.	269	$^{\rm C}$	9.1	0.83	review of derivatives research	329	$^{\rm C}$	8.31	0.6
spanish economic review	270	$^{\rm C}$	9.09	0.83	european j. of law and eco.	330	$^{\rm C}$	8.29	0.6
$growth \ and \ change$	271	$^{\rm C}$	9.08	0.83	j. of chinese eco. and business studies	331	$^{\rm C}$	8.27	0.6
china quarterly	272	$^{\mathrm{C}}$	9.08	0.82	j. of real estate research	332	$^{\rm C}$	8.24	0.6
b.e. j. of macroeco.: front./adv.	273	$^{\rm C}$	9.06	0.82	inter. r. of applied economics	333	$^{\rm C}$	8.23	0.6
j. of derivatives	274	$^{\rm C}$	9.06	0.82	economic systems research	334	$^{\rm C}$	8.23	0.6
australian economic papers	275	$^{\rm C}$	9.05	0.82	bank of england quarterly bulletin	335	$^{\rm C}$	8.21	0.6
$pharmacoeconomics^*$	276	$^{\rm C}$	9.05	0.82	portuguese economic journal	336	$^{\rm C}$	8.21	0.6
applied financial economics		$^{\rm C}$	9.05	0.82	r. of international studies	337	$^{\rm C}$	8.21	0.6
j. of competition law and eco.	278	$^{\rm C}$	9.03	0.81	economics and human biology	338	$^{\rm C}$	8.2	0.6
economic systems	279	$^{\rm C}$	9.01	0.81	agribusiness	339	$^{\rm C}$	8.18	0.6
development policy review		$^{\rm C}$	9	0.81	revue d economie du developpement		$^{\rm C}$	8.16	0.6
education finance and policy		$^{\rm C}$	8.99	0.81	conflict manag. and peace science	341	$^{\rm C}$	8.15	0.6
transportation research: part a		$^{\rm C}$	8.99		F.R.B. OF ST. LOUIS REVIEW		$^{\rm C}$	8.12	0.6
j. of economic integration		$^{\rm C}$	8.97	0.8	atlantic economic journal	343	$^{\rm C}$	8.12	
development and change		$\bar{\mathrm{C}}$	8.96	0.8	j. of institutional economics		$^{\mathrm{C}}$	8.11	
F.R.B. OF MINNEAPOLIS QUARTERLY REVIEW		$\bar{\mathrm{C}}$	8.92	0.8	$de\ economist$		$^{\rm C}$	8.09	
transportation research: part b		$^{\mathrm{C}}$	8.91		j. of labor research		$^{\rm C}$	8.09	
j. of financial stability		$\bar{\mathrm{C}}$	8.91		review of financial economics		$\bar{\mathrm{C}}$	8.09	
asian economic papers		$\tilde{\mathrm{C}}$	8.88		j. of risk		Ċ	8.08	
j. of investment manag.		$\tilde{\mathrm{C}}$	8.87		inquiry		$\bar{\mathrm{C}}$	8.06	
b.e. j. of eco. ana. and policy: topics		Č	8.85		$housing\ policy\ debate$		$\ddot{\mathrm{C}}$	8.05	
empirica		Č	8.84		industry and innovation		$\ddot{\mathrm{C}}$	8.03	
ECONOMISTS VOICE		C	8.84		FOREIGN AFFAIRS		Č	8.03	
history of political economy		C	8.83		j. of portfolio manag.		C	8.03	
review of international orga.		C	8.82		asia pacific j. of accounting and eco.		C	7.99	
european j. of inter. relations		C	8.81		north american actuarial journal		C	7.97	
j. of business finance and accounting		C	8.78		R. OF ENV. ECO. AND POLICY		C	7.95	
					j. of human development		C	7.95	
j. of futures markets labour		C C	8.76 8.76						
			8.76		canadian j. of agri. eco.		C	7.91	
transportation research: part e		C	8.73		inter. productivity monitor		C		0.6
emerging markets review	300	С	8.73	0.76	j. of bioeconomics	აიი	С	7.88	0.6

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Table 18: Top 361-480 journals for the $\it CL\mbox{-}index$

Journal	D lz	Class	CLm	CIb	Journal	D1.	Class	CIm	CIL
FINANCE AND DEVELOPMENT	361	С	7.85		j. of asian studies*		С	7.08	0.5
population studies		Č	7.83		business history		Č	7.06	0.5
business and politics		\mathbf{C}	7.82		inter. j. of theoretical and app. finance		$^{\rm C}$	7.05	0.5
review of political economy	364	$^{\rm C}$	7.81		louvain economic review	424	$^{\rm C}$	7.03	0.49
j. of the history of eco. thought	365	$^{\rm C}$	7.81	0.61	j. of eco. interaction and coordination	425	$^{\rm C}$	7.02	0.49
app. health eco. and health policy	366	$^{\mathrm{C}}$	7.77	0.6	CAPITALISM AND SOCIETY	426	$^{\rm C}$	7	0.49
economic and social review	367	$^{\mathrm{C}}$	7.73	0.6	$yale\ law\ journal$	427	$^{\rm C}$	7	0.49
j. of cultural economics	368	$^{\mathrm{C}}$	7.71	0.59	european j. of dev. research	428	$^{\mathrm{C}}$	7	0.49
$california\ manag.\ review^*$		$^{\rm C}$	7.7	0.59	agricultural finance review		$^{\rm C}$	7	0.49
j. of health politics, policy and law		$^{\mathrm{C}}$	7.68	0.59	latin american politics and society		$^{\rm C}$	6.99	0.49
$inter.\ j.\ of\ production\ eco.$	371	$^{\mathrm{C}}$	7.65		j. of behavioral finance		С		0.49
test		\mathbf{C}	7.62	0.58	policy sciences		$^{\rm C}$		0.49
review of social economy		C	7.6	0.58	$policy\ review^*$		C	6.97	
european j. of finance		С	7.6	0.58		434	С	6.97	
j. of wine economics		C	7.59		new zealand economic papers		C		0.48
transportation		С	7.57		inter. r. of fin. analysis		C	6.95	
antitrust bulletin		С	7.57		review of austrian economics		C	6.95	
asian economic journal		С	7.53		math. methods of operations research		C	6.95	
asian economic policy review		C	7.52		australian eco. history review		С	6.92	
RESEARCH REVIEW		С		0.56	j. of applied statistics		\mathbf{C}	6.91	
revue economique		С		0.56	$networks\ and\ spatial\ economics$		С	6.91	
politics, philosophy and eco.		С	7.45		PERSPEKTIVEN DER WIRTSCHAFTSPOLITIK		С		0.48
eco. change and restructuring		С	7.44		$global\ networks^*$		С	6.9	0.48
j. of economic studies		С	7.4	0.55	asta: advances in statistical analysis		С	6.9	0.48
F.R.B. OF CHICAGO ECO. PERSPECTIVES	385	С	7.4	0.55	INTER. J. OF CENTRAL BANKING		С	6.9	0.48
eib papers		С	7.39	0.55	inter. r. of envi.al and resource eco.		С		0.48
CATO JOURNAL		С		0.55	business history review		С	6.89	
israel economic review		С	7.37		singapore economic review		С	6.89	
american historical review*		С	7.37		agriculture and human values		С	6.89	0.47
economie publique		C C	7.37		agenda		C C	$6.89 \\ 6.87$	
asian development review j. of manag. accounting research		C	7.36 7.33		inter. j. of manpower european j. of health eco.		C	6.86	
moneda y credito		C	7.32		j. of economics and finance		C	6.86	
j. of computational finance		C	7.32	0.54	j. of the asia pacific economy		C	6.85	
nordic j. of political economy		C	7.29		health care manag. science		C	6.83	
inter. j. of urban and regional research		C	7.28	0.53	applied mathematical finance		C	6.82	
natural resource modeling		C	7.27		emerging markets finance and trade		C	6.81	
applied economics quarterly		C	7.25		independent review		C	6.81	
entrepreneurship and regional dev.		C	7.24		j. of consumer affairs		C	6.8	0.46
review of law and economics		C	7.24		$environmental\ values^*$		C		0.46
population research and policy review		Č	7.24		transnational corporations		Č		0.46
public finance and manag.		Č	7.24		review of regional studies		$\tilde{\mathrm{C}}$	6.77	
monthly labor review		Ċ	7.23		quarterly j. of inter. agriculture		C		0.46
seoul j. of economics		Č	7.23		enterprise and society		Č	6.75	
business economics		Č	7.23		forum for health eco. and policy		Č	6.75	
j. of forest economics		$\tilde{ ext{C}}$	7.23		urban affairs review		Č	6.74	
eurochoices		Ċ	7.23		envi.al eco. and policy studies		$\bar{\mathrm{C}}$	6.74	
canadian public policy		Ċ	7.21	0.52	statistical papers		Ċ	6.73	0.45
j. of mental health policy and eco.		$^{\mathrm{C}}$	7.2	0.52	F.R.B. OF RICHMOND ECO. QUARTERLY		$^{\mathrm{C}}$	6.71	
politicka ekonomie		$^{\mathrm{C}}$	7.2	0.52	swiss j. of eco. and statistics		$^{\rm C}$	6.7	0.45
j. of income distribution		Ċ		0.52	MONETARY AND ECONOMIC STUDIES		Ċ	6.69	
competition and change		Ċ	7.19		applied financial eco. letters		$\bar{\mathrm{C}}$	6.68	
b.e. j. of theo. eco.: topics		\mathbf{C}	7.18		public policy research		$^{\rm C}$	6.66	
$public\ administration\ review$		$^{\mathrm{C}}$	7.17		NATIONAL INSTITUTE ECO. REVIEW		$^{\mathrm{C}}$	6.64	
financial history review		Ċ	7.15		keio economic studies		$\bar{\mathrm{C}}$	6.64	
health eco., policy and law		\mathbf{C}	7.13		$african\ development\ review$		$^{\rm C}$	6.63	
oecd journal: economic studies		С	7.12		finnish economic papers		$^{\rm C}$	6.6	0.44
transportation research: part d		$^{\mathrm{C}}$	7.11		intereco./rev. of euro. eco. policy		$^{\rm C}$	6.6	0.44
		$\bar{\mathbf{C}}$	7.11		australian j. of labour eco.		Ċ		0.43
economie internationale	419		1.11	0.01	australiali j. Or labour eco.	110	0	0.00	0.10

Journals in **bold** are in the economics category of JCR. Survey journals are in SMALL CAPS. Other JCR journals are in italic. Journals marked with an * are no longer referenced in the EconLit database.

Table 19: Top 481-600 journals for the ${\it CL\textsc{-}index}$

Journal	Rk	Class	s CLm	CLh	Journal	Rk	Class	CLm	CLh
r. of radical political eco.	481	С	6.58	0.43	BROOKINGS WHARTON P. ON URBAN AFFAIRS	541	C	6.16	0.38
decisions in eco. and finance	482	$^{\rm C}$	6.56	0.43	$science \ and \ society$	542	$^{\rm C}$	6.16	0.38
$international\ labour\ review$	483	$^{\rm C}$	6.56	0.43	technology analysis and strategic manag.	543	$^{\rm C}$	6.15	0.38
ECONOMIC NOTES	484	$^{\rm C}$	6.55	0.43	global environmental politics	544	$^{\rm C}$	6.15	0.38
eco. of peace and security journal	485	$^{\rm C}$	6.55	0.43	giornale degli economisti e annali di eco.	545	$^{\rm C}$	6.15	0.38
j. of inter. agri. trade and dev.	486	$^{\rm C}$	6.51	0.42	cityscape: a j. of policy dev. and research	546	$^{\rm C}$	6.15	0.38
$policy\ studies\ journal$	487	$^{\rm C}$	6.5	0.42	fin. markets and portfolio manag.	547	$^{\rm C}$	6.14	0.38
FOUND. AND TRENDS IN MICROECO.	488	$^{\rm C}$	6.48	0.42	j. of the korean economy	548	$^{\rm C}$	6.13	0.38
j. of real estate literature	489	$^{\rm C}$	6.48	0.42	f.r.b. of kansas city eco. review	549	$^{\rm C}$	6.13	0.38
$studies\ in\ family\ planning$	490	$^{\rm C}$	6.47	0.42	$j.\ of\ world\ business$	550	$^{\rm C}$	6.13	0.38
j. of housing research	491	$^{\rm C}$	6.46	0.42	asean economic bulletin		$^{\rm C}$	6.12	0.37
ECON JOURNAL WATCH	492	$^{\rm C}$	6.45	0.42	j. of environment and dev.	552	$^{\rm C}$	6.11	0.37
$or\ spectrum$	493	$^{\rm C}$	6.45	0.42	yale journal on regulation	553	$^{\rm C}$	6.11	0.37
judgment and decision making	494	$^{\rm C}$	6.45	0.42	contributions to political economy	554	$^{\rm C}$	6.1	0.37
nonprofit and voluntary sector quarterly	495	$^{\rm C}$	6.45	0.42	global business and eco. review	555	$^{\rm C}$	6.07	0.37
$environment\ and\ planning\ c$	496	\mathbf{C}	6.44	0.42	j. of emerging market finance	556	$^{\rm C}$	6.07	0.37
j. of applied finance		$^{\rm C}$	6.43	0.41	faith and economics	557	$^{\rm C}$	6.06	0.37
$resources\ policy$	498	$^{\rm C}$	6.42	0.41	china and world economy	558	$^{\rm C}$	6.06	0.37
michigan law review	499	$^{\rm C}$	6.42	0.41	research in inter. business and finance	559	$^{\rm C}$	6.05	0.37
quarterly j. of finance and accounting	500	$^{\rm C}$	6.42	0.41	$european\ j.\ of\ industrial\ relations$	560	$^{\rm C}$	6.04	0.37
j. of envi.al planning and manag.	501	$^{\rm C}$	6.41	0.41	inter. j. of technology and globalisation	561	$^{\rm C}$	6.04	0.36
computational manag. science		$^{\rm C}$	6.41	0.41	f.r.b. of cleveland eco. review*	562	$^{\rm C}$	6.03	0.36
social service review	503	$^{\rm C}$	6.4	0.41	social research*	563	D	6.01	0.36
j. of developing areas	504	$^{\rm C}$	6.39	0.41	ekonomiska samfundets tidskrift	564	D	6.01	0.36
inter. j. of transport eco.	505	$^{\rm C}$	6.39	0.41	j. of world trade	565	D	6.01	0.36
annals of public and cooperative eco.	506	$^{\rm C}$	6.37	0.41	peace eco., peace science and public policy	566	D	5.99	0.36
f.r.b. of philadelphia business review	507	$^{\rm C}$	6.36	0.4	papeles de economia espanola	567	D	5.99	0.36
$housing \ studies$	508	\mathbf{C}	6.36	0.4	indian growth and dev. review		D	5.98	0.36
rivista di politica economica	509	$^{\rm C}$	6.36	0.4	j. of real estate portfolio manag.		D	5.97	0.36
CHALLENGE	510	$^{\rm C}$	6.35	0.4	f.r.b. of san francisco eco. review		D	5.97	0.36
federal reserve bulletin	511	$^{\rm C}$	6.35	0.4	public budgeting and finance	571	D	5.96	0.36
r. of black political economy	512	$^{\rm C}$	6.34	0.4	$middle\ east\ journal^*$		D	5.94	0.35
global finance journal	513	$^{\rm C}$	6.34	0.4	inter. social science journal*	573	D	5.92	0.35
annals of eco. and social measurement*		$^{\rm C}$	6.34	0.4	division of labour and transaction costs	574	D	5.91	0.35
$critical\ review$	515	$^{\rm C}$	6.33	0.4	inter. j. of dev. issues	575	D	5.9	0.35
review of marketing science	516	$^{\rm C}$	6.33	0.4	european j. of comparative eco.	576	D	5.9	0.35
metrika	517	$^{\rm C}$	6.33	0.4	j. of regional analysis and policy	577	D	5.9	0.35
inter. r. of eco. education	518	$^{\rm C}$	6.33	0.4	academia economic papers	578	D	5.89	0.35
revue d etudes comparatives est ouest*	519	$^{\rm C}$	6.32	0.4	investigaciones economicas	579	D	5.89	0.35
post communist economies	520	$^{\rm C}$	6.31	0.4	j. for labour market research (zeitschrift)	580	D	5.88	0.35
j. of manag. and governance	521	$^{\rm C}$	6.31	0.4	j. of family and eco. issues	581	D	5.88	0.35
j. of business cycle measurement and analysis	522	$^{\rm C}$	6.31	0.4	j. of consumer policy	582	D	5.88	0.35
international trade journal	523	$^{\rm C}$	6.3	0.4	revue de l ofce	583	D	5.88	0.35
j. of economic development	524	$^{\rm C}$	6.29	0.4	hitotsubashi j. of economics	584	D	5.88	0.35
$j.\ of\ inter.\ economic\ law$	525	$^{\rm C}$	6.29	0.4	housing finance review*	585	D	5.86	0.34
ekonomia	526	$^{\rm C}$	6.28	0.39	$natural\ resources\ journal$	586	D	5.85	0.34
COMPETITION POLICY INTER.	527	$^{\rm C}$	6.28	0.39	banca nazionale del lavoro quarterly review*	587	D	5.85	0.34
DEVELOPMENT	528	$^{\rm C}$	6.27	0.39	revista brasileira de economia		D	5.83	0.34
j. of geographical systems	529	$^{\rm C}$	6.27	0.39	$eco.\ and\ industrial\ democracy$	589	D	5.82	0.34
economic issues		$^{\rm C}$	6.27	0.39	energy studies review	590	D	5.81	0.34
economia politica	531	$^{\rm C}$	6.26	0.39	policy studies	591	D	5.81	0.34
global economy journal	532	\mathbf{C}	6.26		netnomics		D		
inter. j. of social economics		\mathbf{C}	6.26		inter. j. of applied economics		D	5.8	0.34
indian economic review		$^{\rm C}$		0.39	economie et prevision		D	5.8	0.34
kredit und kapital		$\bar{\mathrm{C}}$		0.39	brazilian j. of political economy		D		
economic outlook		$\bar{\mathrm{C}}$		0.39	zeitschrift fur betriebswirtschaft		D		
j. of quanti. eco., new series		$^{\rm C}$	6.23		j. of credit risk		D		0.33
revue française d economie		$\bar{\mathbf{C}}$	6.17		bis quarterly review		D		0.33
tourism economics		$\bar{\mathrm{C}}$	6.17		development southern africa		D	5.77	
law and contemporary problems		$\tilde{\mathbf{C}}$	6.17		population		D		0.33
					algero in gwyll, gang Other ICP journals are				

Journals in **bold** are in the economics category of JCR. Survey journals are in SMALL CAPS. Other JCR journals are in italic. Journals marked with an * are no longer referenced in the EconLit database.

10 Robustness of the ranking

10.1 Correlation with other rankings

In this section we study the correlation of our ranking with several other journal rankings. It appears to be fairly high in any case. By comparison with Tables 2 and 7, our ranking is less correlated with JCR ones than these rankings are between them (and similarly for the $Google\ Scholar\ ones$). CLm is, however, more correlated with JCR rankings and with $Google\ Scholar\ ones$ than the JCR rankings are with $Google\ Scholar\ ones$. It is a further indication that our strategy balances the two approaches.

Table 20: Correlations Between CL Citation indexes and others

	CLh	JII	PII	EF	AI	RZ	PHV	KY	RE	SC	CN	GS5t	GS5p	HGS5	GS10t	GS10p	HGS10
$_{ m CLm}$	1	0.64	0.64	0.64	0.64	0.56	0.29	0.56	0.66	0.72	0.67	0.85	0.82	0.65	0.84	0.80	0.59
CLh	1	0.64	0.64	0.64	0.64	0.56	0.29	0.56	0.66	0.72	0.67	0.85	0.82	0.65	0.84	0.80	0.59

10.2 Biases in the JCR database

The EconLit database has been able to include recently more journals than the JCR had, to which must be added the fact that five years are needed to have JCR citation indexes. Consequently, the citation information provided by the JCR source regards relatively old (in terms of being in EconLit) journals. EconLit-JCR journals are on average in the EconLit database since 23.5 years while EconLit-non JCR journals are on average in the EconLit database since 11.4 years. More generallyn Figure 3 shows that the whole age distribution is shifted to the right in the EconLit-JCR database (right panel).

One might fear that this selection problem affects our prediction. However, when we had age as an explanatory variable in regression (2) it is not significant at the 5% level (though it is at the 10% level). As expected the sign is negative (older journals have a lower (that is better) rank). The R^2 is almost unchanged.

The non inclusion of age in our prediction could have (slightly) biased the results in favor of young journals. For example, young journals could benefit from a launching strategy: a renowned editor could attract articles form other top publishers and the journal could have very good authors' index during the first year or two. If, however, these top economists only sent their medium quality articles to this journal, the launching effect fades away and the perceived quality diminishes. Tables 15 to 19 do not seem to show such a trend. On the contrary, the average journal age is 40 years for the AAA class, 32.4 for the AA, 27.8 among the A journals, 18.7 for the B group, 14.9 for the C journals, and 10.3 in the D class. Therefore, we do not think that omitting age (which could not be recovered for non JCR journals) from the regression is an issue.

10.3 Using scores instead of ranks

To construct our index, we average the ranks of journals according to various citation criteria. We could have instead taken the mean of the citation scores. To be added scores should be normalized, however, because they do not share the same range. For instance, we simply divided each score by its maximal value (and multiplied it by 100), but we could have also normalized their mean or their variance, the problem being that not all normalizations can be done simultaneously, which prevent from fully addressing this issue.

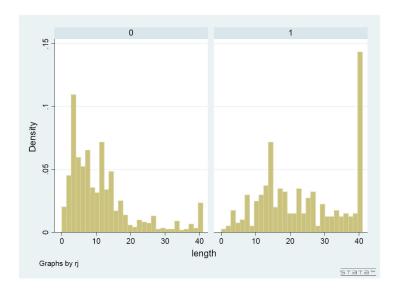


Figure 3: EconLit age of journals included or not in SCI

Using the normalization with respect to the max, the results obtained are very similar. Overall, the Spearman correlation, for either CLm or CLh, is 0.93. At the top, AAA and AA journals are all the same (though they do not all have exactly the same rank). Only seven B (resp. A) journals would move up (resp. down) to the A (resp. B) class. Upwards moves are J. of Human Capital, Theoretical Economics, B.e. J. of Macroeconomics: frontiers/advances, B.e. J. of Theoretical Economics: frontiers/advances, Small Business Economics, Energy Economics, Econometrics Journal, and Food Policy. Downwards moves regard J. of Productivity Analysis, National Tax Journal, Review of Income and Wealth, Economic History Review, J. of Real Estate Finance and Economics, Southern Economic Journal, and Industrial and Labor Relations Review.

The score based index accentuates differences at the top. Indeed, citations scores are decreasing and quite convex so a small rank difference at the top can imply a large difference in terms of score. It is therefore reassuring that both rankings are very similar at the top. On the contrary, scores typically have a long tail at the bottom: bottom journals have small score differences but they can still have large rank differences. The rank based index is therefore more useful to discriminate among middle and low ranked journals.

10.4 Using the median instead of the mean

Another way to aggregate individual rankings is to use the median instead of the mean of the ranks. We redid our analysis using the median.²¹ Results are almost identical. Overall, the Spearman correlation, for either CLm or CLh, is 0.99. There is no change at all at the top, all AAA and AA journals are the same in both rankings. Among A journals, only one difference appears: The last A journal swap its place with the first B journal.

 $^{^{21}} Instead$ of defining JCR_{econ} (similarly for $JCR_{Norm_{econ}}$ as mean (PII, AI, JII, EF) it is defined as median (PII, AI, JII, EF). The final index is still defined as $CL\text{-}index = 0.5JCR_{econ} + 0.25H5_{econ} + 0.25JCR_{Norm_{econ}}$.

10.5 Varying the index

Our final ranking is based on CL-index which is (for the JCR journals) a weighted average of 9 individual ranks. The weights we give to each one might be perceived as subjective. We simply put more weight to the JCR average ranking and otherwise used symmetry but nevertheless different choices would have resulted in a different final ranking. The question is to what extent.

To answer this question, we compare in Table 22 (Appendix B), for each journal, its class in our final ranking with the class of the journal for many individual rankings. More precisely we indicate how many times a journal is in the AAA, AA, A, B, C or D class. For *JCR* journals, we use 17 individual rankings (8 econ *JCR* rankings, 8 econ authors rankings, and H5_econ). For non-*JCR* journals, we use 9 individual rankings (8 econ authors rankings, and H5_econ).

The results presented in Table 22 (Appendix B) show the robustness of our final classes. For example, among the 17 available rankings Quarterly J. of Economics is 13 times in the AAA class and 4 times in the AA class. This approach reinforce our choice to limit the AAA class to five journals: indeed in Table 15 and for CLm (the same applies to CLh) the score of Review of Economic Studies is 81 while the score of J. of Financial Economics is 80.6. That is, they are very close and one could argue in favor of including J. of Financial Economics in the AAA class. Table 22 (Appendix B) points, however, in the other direction: Review of Economic Studies is 9 times AAA, 6 times AA, and 2 times A but J. of Financial Economics is "only" 4 times AAA and 13 times AA. Therefore it is easier to argue in favor of Review of Economic Studies to be included in the AAA class rather than the J. of Financial Economics.

Several journals are remarkably stable across rankings. J. of Monetary Economics is 17 times in the AA class. J. of Health Economics, J. of Money, Credit, and Banking, J. of Urban Economics, J. of Applied Econometrics, among others, are 17 times in the A class. Overall, 70% of journals are more than 60% of time in the same class as their CL-index class. Only 9% of the journals are misallocated: they are in the same class as they CL-index one time out of three or less (for a JCR journal it means 5 times or less and 3 times or less for a non JCR journal). When a journal is misallocated it means it could either have been ranked higher or lower. The remaining 21% of journals have typically a larger variance in terms of rank/classes and their final ranks/classes are more disputable. Among the AAA and AA no journal is misallocated in that sense. Among the A journals, three of them are: International Tax and Public Finance, J. of Economic Psychology, and J. of Risk and Insurance. They are more often (more than 65% of the times) in B than in A.

The general impression is that even if our weights in formula (1) are subjective they do not affect dramatically the final ranking. In particular, small changes in these weights would not perturb our ranking by much.

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Appendix

A List of survey/commissioning Journals

Table 10 shows the survey/commissioning journals.

B Comparing various indexes

Table 21: Survey journals and their CL class

Journal	Rank	Score	econ				
BROOKINGS P. ON ECO. ACTIVITY	1	A	0.25	Journal	Rank	Score	econ
	2	A	0.23	F.R.B. OF ST. LOUIS REVIEW	22	$^{\rm C}$	0.1
J. OF ECONOMIC LITERATURE	3	A	0.23 0.24	FINANCE AND DEVELOPMENT	23	$^{\rm C}$	0.1
J. OF ECONOMIC PERSPECTIVES	_			FOREIGN AFFAIRS	24	$^{\mathrm{C}}$	0.04
ECONOMIC POLICY	4	В	0.23	FOUND. AND TRENDS IN MICROECO.	25	$^{\rm C}$	0.22
IMF STAFF PAPERS	5	В	0.22	INTER, J. OF CENTRAL BANKING	26	$^{\rm C}$	0.14
J. OF ECONOMIC SURVEYS	6	В	0.21	MONETARY AND ECONOMIC STUDIES	27	$^{\mathrm{C}}$	0.11
OXFORD R. OF ECONOMIC POLICY	7	В	0.22	NATIONAL INSTITUTE ECO, REVIEW	28	\mathbf{C}	0.09
WORLD BANK ECONOMIC REVIEW	8	В	0.23	PERSPEKTIVEN DER WIRTSCHAFTSPOLITIK	29	$\bar{\mathbf{C}}$	0.12
WORLD BANK RESEARCH OBSERVER	9	В	0.23	RESEARCH REVIEW	30	$\ddot{\mathbf{c}}$	0.29
BROOKINGS WHARTON P. ON URBAN AFFAIRS	10	$^{\rm C}$	0.19	R. OF ENV. ECO. AND POLICY	31	C	0.23
CAPITALISM AND SOCIETY	11	$^{\rm C}$	0.18	WORLD TRADE REVIEW	$\frac{31}{32}$	C	0.09
CATO JOURNAL	12	$^{\rm C}$	0.11	AMERICAN ECONOMIST	33	D	0.03
CHALLENGE	13	$^{\mathrm{C}}$	0.1		34	D	0.1
COMPETITION POLICY INTER.	14	$^{\rm C}$	0.11	BROOK. WHARTON P. ON FIN. SERVICES		-	
DEVELOPMENT	15	$^{\rm C}$	0.02	F.R.B. OF ATLANTA ECO. REVIEW	35	D	0.09
ECON JOURNAL WATCH	16	$^{\rm C}$	0.11	F.R.B. OF NEW YORK ECO. POLICY REVIEW	36	D	0.08
ECONOMIC NOTES	17	\mathbf{C}	0.09	FOUND. AND TRENDS IN ACCOUNTING	37	D	0.06
ECONOMISTS VOICE	18	$^{\rm C}$	0.16	FOUND. AND TRENDS IN EC.TRICS	38	D	0.23
F.R.B. OF CHICAGO ECO. PERSPECTIVES	19	Č	0.12	FOUND. AND TRENDS IN ENTREPRENEURSHIP	39	D	0.12
F.R.B. OF MINNEAPOLIS QUARTERLY REVIEW	20	Č	0.2	FOUND. AND TRENDS IN FINANCE	40	D	0.15
F.R.B. OF RICHMOND ECO. QUARTERLY	21	C	0.09	SURVEY OF CURRENT BUSINESS	41	D	

Table 22: Comparison between CL-index and the individual rankings

1 able 22. Comparison betw	een CL	-muex a	na the n	narviau	lallal	ıkınıg	,5	
rev	$_{ m obs}$	$_{\mathrm{CL}}$	AAA	AA	Α	В	С	D
quarterly j. of economics	1	AAA	13	4	0	0	0	0
american economic review	2	AAA	13	4	0	0	0	0
j. of political economy	3	AAA	12	4	1	0	0	0
econometrica	4	AAA	10	6	1	0	0	0
review of economic studies	5	AAA	9	6	2	0	0	0
j. of financial economics	6	AA	4	13	0	0	0	0
j. of monetary economics	7	AA	0	17	0	0	0	0
r. of economics and statistics	8	AA	1	15	1	0	0	0
j. of economic theory	9	AA	4	12	1	0	0	0
j. of finance	10	AA	0	14	3	0	0	0
j. of econometrics	11	AA	3	11	3	0	0	0
economic journal	12	AA	0	13	4	0	0	0
rand j. of economics	13	AA	1	11	5	0	0	0
j. of public economics	14	AA	2	9	6	0	0	0
j. of inter. economics	15	AA	1	7	9	0	0	0
j. of the european eco. association	16	AA	0	5	4	0	0	0
-				_				
european economic review	17	AA	0 0	7 9	10 8	0 0	0 0	0 0
j. of labor economics	18	AA						
international economic review	19	AA	0	$\frac{12}{7}$	5	0	0	0
games and economic behavior	20	AA	0	7	10	0	0	0
review of financial studies	21	A	0	1	16	0	0	0
j. of business and eco. statistics	22	A	0	6	11	0	0	0
j. of health economics	23	A	0	0	17	0	0	0
j. of development economics	24	A	0	1	16	0	0	0
j. of human resources	25	A	0	1	16	0	0	0
j. of money, credit, and banking	26	A	0	0	17	0	0	0
j. of law and economics	27	A	0	4	13	0	0	0
j. of accounting and economics	28	A	0	2	15	0	0	0
j. of urban economics	29	A	0	0	17	0	0	0
j. of env. eco. and manag.	30	A	0	0	17	0	0	0
j. of economic growth	31	Α	1	6	8	2	0	0
j. of eco. dyna. and control	32	Α	0	2	15	0	0	0
j. of eco. behavior and orga.	33	Α	0	1	16	0	0	0
world development	34	Α	0	5	9	3	0	0
review of economic dynamics	35	Α	0	2	15	0	0	0
j. of applied econometrics	36	Α	0	0	17	0	0	0
economic theory	37	Α	0	4	13	0	0	0
econometric theory	38	Α	0	2	15	0	0	0
j. of law, eco., and orga.	39	Α	0	0	16	1	0	0
health economics	40	A	0	0	15	2	0	0
american j. of agri. eco.	41	A	0	4	11	2	0	0
j. of industrial economics	42	A	0	1	15	1	0	0
inter. j. of industrial orga.	43	A	0	0	17	0	0	0
j. of economic history	44	A	0	0	17	0	0	0
J. OF ECONOMIC PERSPECTIVES	45	A	0	0	17	0	0	0
economics letters	46	A	4	3	6	4	0	0
j. of risk and uncertainty	47	A	0	0	17	0	0	0
scandinavian j. of economics	48	A	0	0	17	0	0	0
j. of fin. and quanti. analysis	49	A	0	0	17	0	0	0
ecological economics	50	A	3	2	8	3	1	0
j. of mathematical economics	51	A	0	0	17	0	0	0
$j. \ of \ business^*$	52	A	0	0	17	0	0	0
j. of eco. and manag. strategy	53	A	0	0	17	0	0	0
J. OF ECONOMIC LITERATURE	54	A	0	4	8	5	0	0
oxford economic papers	55	A	0	0	14	3	0	0
j. of the american statistical asso.	56	A	1	3	11	$\overset{\circ}{2}$	0	0
mathematical finance	57	A	0	0	12	5	0	0
economica	58	A	0	0	17	0	0	0
public choice	59	A	0	0	11	6	0	0
american political science review	60	A	0	0	14	3	0	0
	- 50	. 1			1.1	,	J	

	ob a	CI	A A A	Λ Λ	Α.	D	C	
j. of banking and finance	obs 61	$\frac{\text{CL}}{\text{A}}$	AAA 0	$\frac{AA}{2}$	A 8	B 7	0	$\frac{\mathrm{D}}{0}$
canadian j. of economics	62	A	0	0	17	0	0	0
j. of common market studies	63	A	0	0	12	5	0	0
macroeconomic dynamics	64	A	0	0	16	1	0	0
land economics	65	A	0	0	15	2	0	0
industrial and corporate change	66	A	0	0	14	3	0	0
economic inquiry	67	A	0	0	17	0	0	0
economy and society	68	A	0	0	10	5	2	0
regional science and urban eco.	69	Α	0	0	15	2	0	0
labour economics	70	A	0	0	16	1	0	0
j. of comparative economics	71	A	0	0	14	3	0	0
insurance: math. and economics	72	A	0	0	13	4	0	0
j. of inter. money and finance inter. j. of game theory	$\frac{73}{74}$	A A	0	0 0	$\frac{12}{12}$	5 5	0 0	0 0
eco. dev. and cultural change	74 75	A	0	0	17	0	0	0
oxford bull. of eco. and statistics	76	A	0	0	15	2	0	0
national tax journal	77	A	0	0	16	1	0	0
explorations in eco. history	78	A	0	0	11	6	0	0
env. and resource economics	79	A	0	0	11	6	0	0
social choice and welfare	80	A	0	0	12	5	0	0
j. of population economics	81	A	0	0	17	0	0	0
economics of education review	82	A	0	0	13	4	0	0
$water\ resources\ research^*$	83	A	0	1	7	9	0	0
energy journal	84	A	0	0	10	7	0	0
$experimental\ economics$	85	Α	0	0	7	6	0	0
j. of productivity analysis	86	A	0	0	14	3	0	0
review of income and wealth	87	A	0	0	8	9	0	0
j. of regulatory economics	88	A	0	0	14	3	0	0
j. of financial intermediation econometric reviews	89 90	A A	0	0 0	$\frac{10}{6}$	$\frac{7}{3}$	0 0	0 0
j. of real estate fin. and eco.	90 91	A	0	0	$\frac{6}{12}$	о 5	0	0
j. of economic geography	92	A	0	0	6	11	0	0
inter. tax and public finance	93	A	0	0	5	12	0	0
southern economic journal	94	A	0	0	12	5	0	0
world economy	95	Α	0	0	8	9	0	0
industrial and labor relations review	96	A	0	0	9	8	0	0
BROOKINGS P. ON ECO. ACTIVITY	97	A	0	2	9	6	0	0
j. of economic psychology	98	A	0	0	4	13	0	0
economic history review	99	Α	0	0	6	11	0	0
resource and energy economics	100	Α	0	0	7	10	0	0
j. of risk and insurance	101	Α	0	0	2	15	0	0
applied economics	102	A	1	1	7	5	3	0
agricultural economics review of finance	103	B B	0	0 0	8	8 7	1	0
review of finance china economic review	$\frac{104}{105}$	В	0	0	3	$\frac{\iota}{14}$	0 0	0 0
$international\ orga.$	106	В	0	0	3 7	8	2	0
energy economics	107	В	0	0	7	10	0	0
r. of international economics	108	В	0	0	4	5	0	0
food policy	109	В	0	0	4	12	1	0
j. of public economic theory	110	В	0	0	6	3	0	0
economic geography	111	В	0	0	4	8	5	0
econometrics journal	112	В	0	0	3	6	0	0
economics of transition	113	В	0	0	6	11	0	0
european j. of political economy	114	В	0	0	3	6	0	0
WORLD BANK ECONOMIC REVIEW	115	В	0	0	4	13	0	0
j. of legal studies	116	В	0	0	5	12	0	0
american law and eco. review	117	В	0	0	4	5	0	0
j. of empirical finance	118	В	0	0	1	8	0	0
j. of transport eco. and policy real estate economics	119	В	0	0	3	14	0	0
rear estate economics	120	В	0	0	7	10	0	0

rev	$_{ m obs}$	$_{\mathrm{CL}}$	AAA	AA	Α	В	С	D
$research\ policy$	121	В	0	0	6	7	4	0
review of industrial orga.	122	В	0	0	4	13	0	0
j. of accounting research	123	В	0	0	7	10	0	0
finance and stochastics	124	В	0	0	3	11	3	0
r. of inter. political economy	125	В	0	0	4	9	4	0
ECONOMIC POLICY	126	В	0	0	4	13	0	0
mathematical social sciences	127	В	0	0	6	11	0	0
kyklos j. of housing economics	$\frac{128}{129}$	В В	0	0 0	$\frac{2}{4}$	15	0	0
small business economics	$\frac{129}{130}$	В	0	0	3	$\frac{13}{12}$	$0 \\ 2$	0 0
j. of financial econometrics	$130 \\ 131$	В		0	3 1	6	$\frac{2}{2}$	0
j. of evolutionary economics	$131 \\ 132$	В	0	0	1	16	0	0
inter. r. of law and economics	133	В	0	0	3	14	0	0
j. of the jap, and inter, economies	134	В	0	0	4	13	0	0
j. of development studies	135	В	0	0	1	13	3	0
european r. of agri. eco.	136	В	0	0	1	14	$\overline{2}$	0
j. of financial markets	137	В	0	0	4	13	0	0
theoretical economics	138	В	1	1	3	2	2	0
j. of eco. (zeitschrift)	139	В	0	0	0	17	0	0
demography	140	В	0	0	4	12	1	0
j. of policy analysis and manag.	141	В	0	0	0	17	0	0
j. of institutional and theo. eco.	142	В	0	0	5	12	0	0
j. of macroeconomics	143	В	0	0	3	14	0	0
j. of agricultural economics	144	В	0	0	0	16	1	0
$j. \ of \ conflict \ resolution^*$	145	В	0	0	4	11	2	0
bulletin of indonesian eco. studies	146	В	0	0	2	11	4	0
theory and decision	147	В	0	0	4	13	0	0
scottish j. of political economy	148	В	0	0	0	17	0	0
cambridge j. of economics	149	В	0	0	1	13	3	0
marketing science	150	В	0	0	0	17	0	0
empirical economics	151	В	0	0	0	9	0	0
economics and politics economic record	$\frac{152}{153}$	B B	0	0 0	0 0	8 17	$\frac{1}{0}$	0 0
information eco. and policy	153 154	В	0	0	0	17	0	0
j. of regional science	154 155	В	0	0	0	16	1	0
fiscal studies	156	В	0	0	3	14	0	0
j. of corporate finance	157	В	0	0	0	17	0	0
review of accounting studies	158	В	0	0	3	14	0	0
r. of development economics	159	В	0	0	0	9	0	0
eurasian geography and eco.	160	В	0	0	0	15	2	0
financial manag.	161	В	0	0	0	17	0	0
review of economic design	162	В	0	0	4	5	0	0
j. of agri. and resource eco.	163	В	0	0	2	14	1	0
$accounting \ review$	164	В	0	0	0	15	2	0
contemporary economic policy	165	В	0	0	2	15	0	0
$environment\ and\ dev.\ economics$	166	В	0	0	0	16	1	0
japanese economic review	167	В	0	0	3	14	0	0
IMF STAFF PAPERS	168	В	0	0	0	17	0	0
$population \ and \ dev. \ review$	169	В	0	0	3	10	4	0
cesifo economic studies	170	В	0	0	0	6	3	0
manchester school	171	В	0	0	1	16	0	0
feminist economics	172	В	0	0	0	15	2	0
j. of african economies	173	В	0	0	3	14	0	0
j. of economic inequality	174	В	0	0	0	7	2	0
j. of fin. services research	175	В	0	0	0	9	0	0
stud. in nonlin. dyn. and ec.trics	176	В	0	0	0	17	0	0
urban studies	177	В	0	0	5	8	3	1
new political economy	178	В	0	0 0	0 1	11 8	6	0
eco. (latin amer. and carib. eco. asso.) j. of economic education	$\frac{179}{180}$	В В	0	0	$\frac{1}{2}$	8 15	0 0	0 0
J. or economic education	180	D	U	U	2	10	U	U

C Journals by subfields

Each one of the 1048 currently referenced journals can be characterized by the distribution of the JEL codes of the articles it publishes.

To classify journals according to these JEL codes one cannot simply put a journal in the class corresponding to its largest code share. Yet, when performing a classification procedure (with SAS) using the 130 2-digit JEL codes categories, it is almost what happens. Most journals are gathered into classes according to their top level 2 (or level 1) JEL code. Except a class that contains generalist journals, not in the sense of the JEL code) "A1-General Economics"), but publishing articles in various JEL codes, which can see as a good property. That is, EconLit journals can be usefully described as either specialist or generalist. To have a better grasp of this concept, we constructed for each journal j the following diversity index (the inverse of a Hirschman-Herfindahl-Index):

$$\delta_j = \left(\sum_{k=1}^{k=130} \left(\frac{c_{jk}}{c_{.k}}\right)^2\right)^{-1},$$

where c_{ik} is the share of code k in journal j and c_{ik} the average share of code k over all journals.

With the help of the procedure classification proposed by SAS, we cluster EconLit journals in the following 10 wide fields, divided in sub-fields. Importantly, this is only a matter of presentation (and not a new analysis), which, allows, still, to identify the best journals in each field in a common approach and may be therefore very useful for some evaluations.

C.1 General: 204 journals (19.71%)

This class regroups journals with a large diversity index, the median of the diversity index being 19. Among generalist journals, 90% of them have an index above 21. The third quartile is at 58.7 while in the total population only 5% of the journals have an index above 59.6. A general journal has, on average, a diversity index of 43.8 more than twice 19.4 the average for a journal outside the general class. Among the most diverse journals one can find the Quarterly J. of Economics (75.18), the J. of Political Economy (71.77), the American Economic Review (70.02), the Review of Economics and Statistics (71.10), and the J. of the European Economic Association (69.88) as well as less famous journals as the Atlantic Economic Journal (77.54). The Review of Economic Studies is also in this class with a diversity index of 44.46 (about the average value for this group of journals). We decided to put Econometrica in this class even if its diversity index is lower than the average, at 14.74, which would reflect the profession opinion. In terms of age, these generalist journals are slightly older (two years) than the average EconLit journal. Finally, they are also more patronized by the CL-2002 economists. During the 1999-2008 period, 15.6% of the average EconLit journal's articles are published by the CL-2002 economists. Among generalist journals, this percentage rises to 22.1%.

Table 23: Journal of the General subfield (top 120)

Journal	Rk	Age				Journal	Rk	Age			
quarterly j. of economics	1	40	AAA			portuguese economic journal	61	5	$^{\mathrm{C}}$		0.35
american economic review		40	AAA		0.73	atlantic economic journal		31	$^{\mathrm{C}}$	77.5	
j. of political economy		40	AAA			$de \ economist$		40	C	49.5	
econometrica		40	AAA			· ·	64	10	$^{\mathrm{C}}$		0.32
review of economic studies	5	40	AAA		0.8	business and politics	65	9	$^{\mathrm{C}}$		0.21
r. of economics and statistics	6	40	AA	71.1		economic and social review	66	38	$^{\mathrm{C}}$	66.9	0.25
economic journal	7	40	AA	68.5		RESEARCH REVIEW	67	11	C		0.29
j. of the european eco. association		6	AA	69.9		revue economique		40	С	82	0.17
european economic review	9	36	AA	72.2		F.R.B. OF CHICAGO ECO. PERSPECTIVES	69	17	C		0.12
international economic review		40	AA	53.3		eib papers		13	C		0.28
J. OF ECONOMIC PERSPECTIVES	11	22	A	11.8		moneda y credito		17	C		0.27
economics letters		21	A	44.1		applied economics quarterly	72	5	C		0.25
scandinavian j. of economics		33	A	59.9		business economics		33	C		0.16
	14	40	A	52.3		competition and change		6	C	36.8	
oxford economic papers		40	A	58.8		oecd journal: economic studies		25	C		0.26
economica		35	A	59.2		louvain economic review	76	8	C		0.29
canadian j. of economics		39	A	58.9		j. of eco. interaction and coordination	77	3	C		0.32
economic inquiry		35	A	68.5		CAPITALISM AND SOCIETY	78 70	3	С		0.18
economy and society		15	A	27.2		policy sciences		25	С		0.12
oxford bull. of eco. and statistics		36	A	23.9		new zealand economic papers		23	С		0.33
southern economic journal		40	A	64.6		PERSPEKTIVEN DER WIRTSCHAFTSPOLITIK	81	9	С		0.12
applied economics		40	A	85.5		singapore economic review	82	26	С		0.25
european j. of political economy		16	В		0.48	agenda		13	С	61.8	
kyklos		40	В	49.7		independent review	84	13	С	26.6	
j. of the jap. and inter. economies		22	В	60.2		ů .	85	40	С		0.23
j. of eco. (zeitschrift)		23	В	37	0.65	public policy research		4	С		0.19
j. of policy analysis and manag.		28	В	27.3		finnish economic papers		20	С		0.38
j. of institutional and theo. eco.		23	В	33.5		1 1	88	35	С		0.14
scottish j. of political economy		40	В	60.6	0.6	$policy\ studies\ journal$		3	С		0.06
empirical economics		33	В	41	0.43	FOUND. AND TRENDS IN MICROECO.	90	4	С		0.22
economic record		40	В	55.1		ECON JOURNAL WATCH	91	5	С		0.11
contemporary economic policy		15	В	81.6		environment and planning c		$\frac{14}{21}$	C C		0.12
japanese economic review		14	В	57.6		rivista di politica economica					0.13
cesifo economic studies manchester school		6	В	53.7		CHALLENGE	94	28	C C	53.4	
j. of economic education		$\frac{11}{40}$	В В	57.9 1.2	$0.01 \\ 0.7$	inter. r. of eco. education ekonomia	95 96	$6 \\ 12$	C		$0.37 \\ 0.35$
j. of the royal statistical society: series a		$\frac{40}{21}$	В	21.1		economic issues		13	C		0.32
OXFORD R. OF ECONOMIC POLICY		$\frac{21}{24}$	В						C		
annales d economie et de statistique	38	$\frac{24}{23}$	В	$65.3 \\ 59$	$0.22 \\ 0.4$	inter. j. of social economics economic outlook		$\frac{26}{4}$	C		$0.15 \\ 0.25$
applied economics letters		$\frac{25}{15}$	В	82	$0.4 \\ 0.56$	j. of quanti. eco., new series		6	Č		0.34
b.e. j. of eco. ana. and policy: front./adv.		4	В	41.1		revue française d economie		11	C		0.18
german economic review		$\frac{4}{17}$	В	57.4		giornale degli economisti e annali di eco.			C		0.16
japan and the world economy		16	В	63.5		global business and eco. review			C		0.18
b.e. j. of eco. ana. and policy: contributions		4	В	53.8		faith and economics		4	C		0.13
eastern economic journal		25	В	50.2		ekonomiska samfundets tidskrift			D		0.32 0.79
annals of eco. and finance			В	48.7		papeles de economia espanola			D	45.3	
J. OF ECONOMIC SURVEYS		$\frac{3}{22}$	В	54.8		f.r.b. of san francisco eco. review			D	33.7	
research in economics		12	В	36.4		academia economic papers			D		0.25
bulletin of economic research		39	В	50.2		investigaciones economicas			D		0.23
social science quarterly		40	В	28.6		revue de l ofce			D		0.09
economics bulletin		8	В	58.2		hitotsubashi j. of economics			D	68.8	
met roe conomica		25	C	27.9		policy studies			D		0.09
spanish economic review		10	Č	50.8		economie et prevision			D		0.18
australian economic papers		40	Ċ	60.7		zeitschrift fur wirtschaftspolitik			D	42.2	
b.e. j. of eco. ana. and policy: topics		4	C	60.4		inter. r. of economics		2	D		0.18
empirica		33	Ċ		0.32	j. of private enterprise			D		0.17
ECONOMISTS VOICE		5	C	28.1		r. of business and economics		1	D		0.15
jahrbucher fur nationaloko. und stat.		40	C	59.3		politica economica			D		0.16
australian economic review		39	C	55.9		nationalokonomisk tidsskrift			D		0.18
schmollers jahrbuch		9	C	21.7		j. of socio economics			D		0.16
achinonera janibuen		: 101		21.1	0.01	J. of socio economics	120	10	ע	04.0	

C.2 Development/Growth and System: 187 journals (18.07%)

This class, the second largest in terms of number of journals, is subdivided into two classes, Development/Growth (131 journals (12.66%)) and Systems (56 journals (5.41%)).

Table 24: Journal of the Development/Growth subfield (top 120)

Journa	l Rk	Age	Class			Journal		Age	Class	Div.	econ
j. of development economics	s 1	35	A	50.9	0.67	pacific economic bulletin	51	13	D	24.1	0.1
j. of economic growth	. 2	13	A	13.5	0.74	cuadernos de eco. p. c. u. of chile	52	28	D	55.6	0.21
world development	3	36	A	38.6	0.62	revista de analisis economico	53	15	D	53.7	0.2
eco. dev. and cultural change	4	40	A	40.1	0.66	indian j. of eco. and business	54	7	D	71	0.13
WORLD BANK ECONOMIC REVIEW	5	23	В	41.5	0.23	asian pacific eco. literature	55	21	D	31.2	0.27
research policy	, 6	12	В	9.6	0.19	pakistan development review	56	40	D	40.7	0.1
$j. \ of \ development \ studies$	7	40	В	37.4	0.35	pesquisa e planejamento eco.o	57	24	D	44.4	0.11
bulletin of indonesian eco. studies	8	38	В	26.8	0.72	iranian j. of trade studies	58	2	D	35	0
r. of development economics	9	12	В	51.2	0.45	estudios economicos	59	23	D	57.3	0.17
j. of african economies	s 10	17	В	39.1	0.65	perfil de coyuntura economica	60	6	D	22.5	0.01
eco. (latin amer. and carib. eco. asso.)	11	9	В	44.3	0.38	forum for development studies		13	D	26.5	0.1
south african j. of economics	12	40	В	46	0.74	inter. j. of tech. learning, innov. and dev.	62	2	D	25.5	0.26
eco. of innovation and new technology	13	19	В	11.1	0.31	tahghighat e eghtesadi	63	5	D	46	0.01
WORLD BANK RESEARCH OBSERVER	14	23	В	39.3	0.23	economia e sociedade	64	7	D	48.6	0.04
structural change and eco. dyna	. 15	19	В	35.8	0.37	asia pacific dev. journal	65	15	D	37.5	0.14
developing economies	s 16	24	В	41.1	0.68	mondes en developpement	66	4	D	30	0.04
desarrollo economico	17	31	В	35.3	0.73	south asia economic journal	67	9	D	35.3	0.12
j. of asian economics	18	19	$^{\rm C}$	47.9	0.28	comercio exterior	68	10	D	44.5	0.04
development policy review	19	6	$^{\rm C}$	31.8	0.24	$el\ trimestre\ economico$	69	31	D	66.5	0.18
$development\ and\ change$	20	18	$^{\rm C}$	33	0.15	investigacion economica	70	13	D	48.4	0.1
asian economic papers	3 21	7	$^{\rm C}$	49.7	0.31	nigerian j. of eco. and social studies	71	4	D	32.3	0.03
j. of inter. development	22	14	$^{\rm C}$	39.1	0.23	j. of social and eco. policy	72	4	D	25.6	0.03
oxford development studies	23	13	$^{\rm C}$	43.1	0.25	asia pacific j. of eco. and business	73	12	D	51.9	0.16
j. of technology transfer	24	9	$^{\rm C}$	10	0.16	nova economia	74	6	D	46.2	0.05
revue d economie du developpement	25	16	$^{\mathrm{C}}$	41.3	0.36	estudios eco.os de desarrollo internacional	75	8	D	29.9	0.02
j. of human development	26	9	$^{\rm C}$	24	0.21	pakistan eco. and social review	76	37	D	39.1	0.07
inter. productivity monitor	27	9	$^{\rm C}$	16.6	0.28	principios: estudios de eco. politica	77	4	D	30.7	0.06
asian economic journa	l 28	13	$^{\mathrm{C}}$	53.7	0.3	eco.a fluminese federal university	78	4	D	13	0.03
asian development review	29	15	$^{\mathrm{C}}$	34.3	0.32	quarterly iranian eco. research	79	5	D	41.5	0.02
nordic j. of political economy	30	10	$^{\rm C}$	48.2	0.45	iranian economic review	80	7	D	12.6	0.03
european j. of dev. research	31	13	$^{\mathrm{C}}$	40.8	0.15	comparative technology transfer and society	81	6	D	10.3	0.02
latin american politics and society	32	8	$^{\mathrm{C}}$	23.5	0.11	reserve bank of india occasional p.	82	6	D	32.2	0.05
j. of the asia pacific economy	33	13	$^{\rm C}$	43.7	0.22	african finance journal	83	10	D	32.1	0.13
$african \ development \ review$	34	17	$^{\mathrm{C}}$	37.2	0.19	indian j. of labour economics	84	12	D	29.5	0.05
j. of developing areas	35	33	$^{\mathrm{C}}$	43.1	0.22	j. for studies in eco. and ec.trics	85	26	D	52.7	0.22
j. of economic development	36	33	$^{\rm C}$	43.5	0.27	estudios de economia	86	17	D	56.5	0.21
DEVELOPMENT	37	13	$^{\mathrm{C}}$	35.8	0.02	colombian economic journal		6	D	30.4	
technology analysis and strategic manag	. 38	13	$^{\mathrm{C}}$	12.8	0.08	problemas del desarrollo	88	10	D	55.1	0.04
asean economic bulletin	39	13	$^{\mathrm{C}}$	29.3	0.18	biquarterly j. of eco. essays	89	5	D	41.5	0.02
inter. j. of technology and globalisation	40	5	$^{\mathrm{C}}$	24.6	0.12	quarterly j. of the eco. research	90	8	D	39.6	0.02
inter. j. of dev. issues	41	7	D	39.4	0.21	empirical economics letters	91	7	D	65.5	0.17
revista brasileira de economia	42	14	D	65.5	0.12	coyuntura social	92	5	D	23.2	0.07
brazilian j. of political economy	43	9	D	38.6	0.1	malaysian j. of eco. studies	93	5	D	38	0.15
development southern africa	44	14	D	38	0.11	lahore j. of economics	94	13	D	34.2	0.03
j. of african development	45	3	D	18.5	0.25	middle east business and eco. review	95	20	D	14.9	0.12
r. of eco. research on copyright issues	46	5	D	10.2	0.25	indian development review	96	6	D	35.7	0.09
economia chilena	47	11	D	27.1	0.13	inter. j. of envi. and dev.	97	5	D	19.6	0.05
r. of african political economy	48	13	D	27.6	0.06	j. of income and wealth	98	5	D	2	0.03
$canadian\ j.\ of\ dev.\ studies$	49	25	D	33.9	0.1	desarrollo y sociedad	99	5	D	35	0.08
cepal review	50	30	D	44.2	0.11	social and economic studies	100	40	D	40.9	0.07

Table 25: Journal of the Systems subfield (top 60)

J I O					•	\ <u>+</u> /					
j. of comparative economics 1 32 A 22.5 0.65 social sciences 29 7 D 10.6 0.02 china economic review 2 2 0 B 25.1 0.63 china: an inter. journal 30 6 D 26.8 0.00 economics of transition 3 16 B 20.9 0.64 transition studies review 31 4 D 14.6 0.03 eurasian geography and eco. 4 7 B 13.5 0.79 transformations in business and eco. 32 7 D 29.6 0.00 new political economy 5 13 B 14.4 0.61 south eastern europe j. of eco. 33 6 D 21.9 0.10 enverage economic studies 6 24 B 21.2 0.34 panoeconomicus 34 3 D 37.9 0.12 post soviet affairs 7 17 B 7.1 0.8 panoeconomicus 34 3 D 37.9 0.12 post soviet affairs 7 17 B 7.1 0.8 panoeconomicus 34 3 D 37.9 0.12 post soviet affairs 7 17 B 7.1 0.8 acta oeconomica 35 40 D 19.5 0.11 j. of economic policy reform 8 2 B 52.7 0.36 privredna kretanja i ekonomska politika 36 5 D 26.9 0.03 eastern european economics 9 40 C 19.3 0.64 china review 38 8 D 31.4 0.03 china: and world economic systems 11 1 8 C 19.5 0.33 quarterly hungarian eco. review 39 6 D 34.6 0.03 politicka ekonomie 14 11 C 41.5 0.69 economic studies 41 9 D 32.9 0.03 emerging markets finance and trade 15 7 C 37.6 0.16 j. of european economy 42 9 D 22.7 0.03 post communist economies 16 10 C 14.5 0.61 j. of chinese economic studies 41 6 D 22.2 0.14 china and world economy 17 5 C 25 0.13 financial theory and practice 45 6 D 18.1 0.00 european j. of comparative eco. 18 5 D 7.5 0.17 frontiers of eco. in china 46 3 D 24.1 0.03 european j. of comparative eco. 18 5 D 7.5 0.17 frontiers of eco. in china 46 3 D 24.1 0.03 european j. of comparative eco. 18 5 D 7.5 0.17 frontiers of eco. and business 47 11 D 42.6 0.11 prague economic papers 20 17 D 29.6 0.3 economic and business 50 3 D 24.9 0.00 global economic review 23 12 D 40.1 0.1 j. of eco. copolicy in emerging economies 49 2 D 22.3 0.03 economic alternatives 24 3 D 35.7 0 islamic economic studies 52 16 D 0.7 0.00 finance a wer/czech j. of eco. and finance 25 6 D 25.9 0.21 proceedings of rijeka school of eco	Journal	Rk	Age	Class	Div. econ	Journal	Rk	Age	Class	Div.	econ
china economic review economics of transition 2 20 B 25.1 0.63 china: an inter. journal 30 6 D 26.8 0.04 eurasian geography and eco. 4 7 B 13.5 0.79 transformations in business and eco. 32 7 D 29.6 0.02 new political economy 5 13 B 14.4 0.61 south eastern europe j. of eco. 33 6 D 21.9 0.10 comparative economic studies 6 24 B 21.2 0.34 panoeconomics 34 3 D 37.9 0.11 post soviet affairs 7 17 B 7.1 0.8 Caca deconomics 35 4 D 19.5 0.1 post commic systems 11 18 C 19.5 0.3 epirredna kretanja i ekonomska politika 36 5 D 26.9 0.0 eastern european economic systems 11 18 C 19.5 0.33 epi						social sciences	29	7	D	10.6	0.03
economics of transition 3 16 B 20,9 0.64 transformations in business and eco. 31 4 D 14.6 0.05 new political economy 5 13 B 14.4 0.61 south eastern europe j. of eco. 33 6 D 21.9 0.05 comparative economic studies 6 24 B 21.2 0.34 panoeconomics j. 4 J 0.12 0.01 post soviet affairs 7 17 B 7.1 0.8 acta occonomics acta oeconomics and compositions. 35 0.01 <td></td> <td></td> <td>20</td> <td>В</td> <td>$25.1 \ 0.63$</td> <td>china: an inter. journal</td> <td>30</td> <td>6</td> <td>D</td> <td>26.8</td> <td>0.06</td>			20	В	$25.1 \ 0.63$	china: an inter. journal	30	6	D	26.8	0.06
new political economy 5 13 B 14.4 0.61 south eastern europe j. of eco. 33 6 D 21.9 0.16 comparative economic studies 6 24 B 21.2 0.34 panoeconomicus 34 3 D 37.9 0.12 post soviet affairs 7 17 B 7.1 0.8 acta oeconomic 34 0 D 21.9 0.12 j. of economic policy reform 8 2 B 52.7 0.36 privredna kretanja i ekonomska politika 36 5 D 26.9 0.05 eastern european economics 9 40 C 19.3 0.64 chinas economics acto deconomics acto deconomic systems 11 8 C 29.5 0.11 chinas economic systems 11 18 C 19.5 0.33 quarterly hungarian eco. review 38 8 D 31.4 0.07 j. of chinese eco. and business studies 12 2 C 19.5 0.69 ec	economics of transition	3	16	В	$20.9 \ 0.64$	transition studies review	31	4	D	14.6	0.05
Comparative economic studies Comparative economic studies Comparative economic studies Comparative economic studies Comparative economic papers Comparative economic studies Comparative Comparativ	eurasian geography and eco.	4	7	В	$13.5 \ 0.79$	transformations in business and eco.	32	7	D	29.6	0.02
post soviet affairs 7 17 8 7.1 0.8 acta oeconomica 35 40 D 19.5 0.11	new political economy	5	13	В	$14.4 \ 0.61$	south eastern europe j. of eco.	33	6	D	21.9	0.16
j. of economic policy reform 8 2 B 52.7 0.36 privredna kretanja i ekonomska politika 36 5 D 26.9 0.05 eastern european economics 9 40 C 19.3 0.64 china exertanja i ekonomska politika 36 5 D 26.9 0.05 china quarterly 10 8 C 22.5 0.11 china review 38 8 D 31.4 0.05 economic systems 11 18 C 19.5 0.33 quarterly hungarian eco. review 39 6 D 34.6 0.05 j. of chinese eco. and business studies 12 6 C 22.4 0.33 ekonomicky casopis/j. of eco. 40 5 D 58 0.83 eco. change and restructuring 13 4 C 18.3 0.3 ekonomicky casopis/j. of eco. 40 5 D 58 0.83 eco. change and restructuring 14 11 C 41.5 0.69 economic studies 41 9 D 32.9 0.05 emerging markets finance and trade 15 7 C 37.6 0.16 j. of chinese economic studies 42 9 D 22.7 0.05 emerging markets finance and trade 15 7 C 37.6 0.16 j. of chinese economic studies 44 6 D 22.2 0.15 european j. of comparative eco. 18 5 D 7.5 0.17 frontiers of eco. in china 46 3 D 24.1 0.08 european j. of comparative eco. 18 5 D 7.5 0.17 frontiers of eco. in china 46 3 D 24.1 0.08 r. of middle east eco. and finance 19 1 D 4.6 0.2 zagreb inter, r. of eco. and business 47 11 D 42.6 0.11 prague economic papers 20 17 D 29.6 0.3 economic and business review 48 10 D 22.3 0.05 ekonomski pregled 21 6 D 31.6 0.03 inter. j. of eco. policy in emerging economies 49 2 D 22.3 0.05 economic alternatives 24 3 D 31.5 0.03 inter. j. of eco. cooperation among islamic countries 51 16 D 6.1 0.05 finance a uver/czech j. of eco. and finance 25 6 D 25.9 0.21 proceedings of rijeka school of eco. 53 12 D 33.4 0.05 finance a uver/czech j. of eco. transition 26 16 D 11.6 0.02 east west j. of eco. and business 54 8 D 23.8 0.16 croatian economic survey 27 5 D 19.6 0.02 j. of east west business 55 14 D 14.9 0.05	comparative economic studies	6	24	В	$21.2 \ 0.34$	panoeconomicus	34	3	D	37.9	0.12
eastern european economics 9 40 C 19.3 0.64 chinese economy 37 12 D 17.6 0.05 china quarterly 10 8 C 22.5 0.11 chinese economy 37 12 D 17.6 0.05 j. of chinese eco. and business studies 12 6 C 22.4 0.33 ekonomicky casopis/j. of eco. 40 5 D 58 0.83 eco. change and restructuring 13 4 C 18.3 0.3 ekonomicky casopis/j. of eco. 40 5 D 58 0.83 politicka ekonomie 14 11 C 41.5 0.69 economic thought 42 9 D 22.7 0.03 emerging markets finance and trade 15 7 C 37.6 0.16 j. of chinese economic studies 44 6 D 22.7 0.03 post communist economies 16 10 C 14.5 0.61 j. of chinese economic studies<	post soviet affairs	7	17	В	7.1 - 0.8	acta oeconomica	35	40	D	19.5	0.11
china quarterly 10 8 C 22.5 0.11 china review 38 8 D 31.4 0.07 j. of chinese eco. and business studies 12 6 C 22.4 0.33 quarterly hungarian eco. review 39 6 D 34.6 0.08 j. of chinese eco. and business studies 12 6 C 22.4 0.33 ekonomicky casopis/j. of eco. 40 5 D 58 0.8 eco. change and restructuring 13 4 C 18.3 0.3 economic studies 41 9 D 58 0.8 politicka ekonomie 14 11 C 41.5 0.69 economic thought 42 9 D 22.7 0.03 emerging markets finance and trade 15 7 C 37.6 0.11 j. of chinese economic studies 44 6 D 22.7 0.03 post communist economies 16 10 C 14.5 0.61 j. of chinese economic	j. of economic policy reform	8	2	В	$52.7 \ 0.36$	privredna kretanja i ekonomska politika	36	5	D	26.9	0.05
economic systems 11 18 C 19.5 0.33 quarterly hungarian eco. review 39 6 D 34.6 0.05 j. of chinese eco. and business studies 12 6 C 22.4 0.33 ekonomicky casopis/j. of eco. 40 5 D 58 0.85 eco. change and restructuring 13 4 C 18.3 0.3 economic studies 41 9 D 32.9 0.05 politicka ekonomie 14 11 C 41.5 0.69 economic thought 42 9 D 22.7 0.05 emerging markets finance and trade 15 7 C 37.6 0.16 j. of european economy 43 7 D 27.5 0.05 post communist economies 16 10 C 14.5 0.61 j. of chinese economic studies 44 6 D 22.2 0.14 china and world economy 17 5 C 25 0.13 financial theory and practice 45 6 D 18.1 0.05 r. of middle east eco. and finance 19 1 D 4.6 0.2 zagreb inter. r. of eco. and business 47 11 D 42.6 0.15 prague economic papers 20 17 D 29.6 0.3 economic and business review 48 10 D 24.3 0.05 zbornik ekonomskog fakulteta u zagrebu 22 6 D 22.9 0.01 south east european j. of eco. and business 50 3 D 24.9 0.06 global economic review 23 12 D 40.1 0.1 j. of eco. cooperation among islamic countries 51 16 D 6.1 0.05 finance a uver/czech j. of eco. and finance 25 6 D 25.9 0.21 proceedings of rijeka school of eco. 53 12 D 33.4 0.05 finance a uver/czech j. of eco. transition 26 16 D 11.6 0.02 east west j. of eco. and business 55 14 D 14.9 0.05 finance a uver/czech j. of eco. transition 26 16 D 11.6 0.02 east west j. of eco. and business 55 14 D 14.9 0.05 finance a uver/czech j. of eco. transition 26 16 D 11.6 0.02 east west j. of eco. and business 55 14 D 14.9 0.05 finance a uver/czech j. of eco. transition 26 16 D 11.6 0.02 east west j. of eco. and business 55 14 D 14.9 0.05 finance a uver/czech j. of eco. transiti	eastern european economics	9	40	$^{\rm C}$	$19.3 \ 0.64$	chinese economy	37	12	D	17.6	0.05
j. of chinese eco. and business studies 12 6 C 22.4 0.33 ekonomicky casopis/j. of eco. 40 5 D 58 0.81 eco. change and restructuring 13 4 C 18.3 0.3 economic studies 41 9 D 32.9 0.05 emerging markets finance and trade 15 7 C 37.6 0.16 j. of european economic studies 44 6 D 22.2 0.14 china and world economy 17 5 C 25 0.13 financial theory and practice 45 6 D 18.1 0.06 european j. of comparative eco. 18 5 D 7.5 0.17 frontiers of eco. in china 46 3 D 22.4 0.05 r. of middle east eco. and finance 19 1 D 4.6 0.2 zagreb inter. r. of eco. and business 47 11 D 42.6 0.11 prague economic papers 20 17 D 29.6 0.3 economic and business review 48 10 D 24.3 0.05 ekonomski pregled 21 6 D 31.6 0.03 inter. j. of eco. policy in emerging economics 49 2 D 22.3 0.05 south east european j. of eco. and business 50 3 D 24.9 0.06 global economic review 23 12 D 40.1 0.1 j. of eco. cooperation among islamic countries 51 16 D 6.1 0.05 finance a uver/czech j. of eco. transition 26 16 D 21.6 0.02 east west j. of eco. and business 54 8 D 23.8 0.16 croatian economic survey 27 5 D 19.6 0.02 j. of east west business 55 14 D 14.9 0.05	$china\ quarterly$	10	8	$^{\rm C}$	$22.5 \ 0.11$	china review	38	8	D	31.4	0.07
Politicka ekonomie 13 4 C 18.3 0.3 economic studies 41 9 D 32.9 0.05			18	$^{\rm C}$	$19.5 \ 0.33$	quarterly hungarian eco. review	39	6	D	34.6	0.05
politicka ekonomie 14 11 C 41.5 0.69 economic thought 42 9 D 22.7 0.03 emerging markets finance and trade 15 7 C 37.6 0.16 j. of european economic studies 44 6 D 22.7 0.03 post communist economies 16 10 C 14.5 0.61 j. of chinese economic studies 44 6 D 22.2 0.14 china and world economy 17 5 C 25 0.13 financial theory and practice 45 6 D 18.1 0.06 european j. of comparative eco. 18 5 D 7.5 0.17 frontiers of eco. in china 46 3 D 24.1 0.08 r. of middle east eco. and finance 19 1 D 4.6 0.2 zagreb inter. r. of eco. and business 47 11 D 42.6 0.12 promise economic problems of economic supregled 21 6 D <t< td=""><td>j. of chinese eco. and business studies</td><td>12</td><td>6</td><td>$^{\rm C}$</td><td>$22.4\ 0.33$</td><td>ekonomicky casopis/j. of eco.</td><td>40</td><td>5</td><td>D</td><td>58</td><td>0.81</td></t<>	j. of chinese eco. and business studies	12	6	$^{\rm C}$	$22.4\ 0.33$	ekonomicky casopis/j. of eco.	40	5	D	58	0.81
emerging markets finance and trade 15 7 C 37.6 0.16 j. of european economy 43 7 D 27.5 0.05 post communist economies 16 10 C 14.5 0.61 j. of chinese economic studies 44 6 D 22.2 0.14 china and world economy 17 5 C 25 0.13 financial theory and practice 45 6 D 18.1 0.06 european j. of comparative eco. 18 5 D 7.5 0.17 frontiers of eco. in china 46 3 D 24.1 0.08 r. of middle east eco. and finance 19 1 D 4.6 0.2 zagreb inter. r. of eco. and business 47 11 D 42.6 0.12 prague economic papers 20 17 D 29.6 0.3 economic and business review 48 10 D 24.3 0.03 zbornik ekonomskog fakulteta u zagrebu 22 6 D	eco. change and restructuring	13	4	$^{\rm C}$	$18.3 \ 0.3$	economic studies	41	9	D	32.9	0.05
post communist economies 16 10 C 14.5 0.61 j. of chinese economic studies 44 6 D 22.2 0.14 china and world economy 17 5 C 25 0.13 financial theory and practice 45 6 D 18.1 0.06 european j. of comparative eco. 18 5 D 7.5 0.17 frontiers of eco. in china 46 3 D 24.1 0.08 r. of middle east eco. and finance 19 1 D 4.6 0.2 zagreb inter. r. of eco. and business 47 11 D 42.6 0.11 prague economic programic program 20 17 D 29.6 0.3 economic and business review 48 10 D 24.3 0.03 zbornik ekonomskog fakulteta u zagrebu 22 6 D 22.9 0.01 south east european j. of eco. and business 50 3 D 24.9 0.06 global economic review 23 12 D	politicka ekonomie	14	11	$^{\rm C}$	$41.5 \ 0.69$	economic thought	42	9	D	22.7	0.03
china and world economy 17 5 C 25 0.13 financial theory and practice 45 6 D 18.1 0.06 european j. of comparative eco. 18 5 D 7.5 0.17 frontiers of eco. in china 46 3 D 24.1 0.08 r. of middle east eco. and finance 19 1 D 4.6 0.2 zagreb inter. r. of eco. and business 47 11 D 42.6 0.11 prague economic papers 20 17 D 29.6 0.3 economic and business review 48 10 D 24.3 0.09 ekonomski pregled 21 6 D 31.6 0.03 inter. j. of eco. policy in emerging economies 49 2 D 22.3 0.07 zbornik ekonomskog fakulteta u zagrebu 22 6 D 22.9 0.01 south east european j. of eco. and business 50 3 D 24.9 0.06 global economic review 23 12 D 40.1 0.1 j. of eco. cooperation among islamic countries 51 16 D 6.1 0.05 economic alternatives 24 3 D 35.7 0 islamic economic studies 52 16 D 0.7 0.07 finance a uver/czech j. of eco. and finance 25 6 D 25.9 0.21 proceedings of rijeka school of eco. 53 12 D 33.4 0.02 problems of eco. transition 26 16 D 11.6 0.02 east west j. of eco. and business 55 14 D 14.9 0.05 croatian economic survey 27 5 D 19.6 0.02 j. of east west business 55 14 D 14.9 0.05	emerging markets finance and trade	15	7	$^{\rm C}$	$37.6 \ 0.16$	j. of european economy	43	7	D	27.5	0.03
european j. of comparative eco. 18 5 D 7.5 0.17 frontiers of eco. in china 46 3 D 24.1 0.08 r. of middle east eco. and finance 19 1 D 4.6 0.2 zagreb inter. r. of eco. and business 47 11 D 42.6 0.11 prague economic papers 20 17 D 29.6 0.3 economic and business review 48 10 D 24.3 0.09 ekonomski pregled 21 6 D 31.6 0.03 inter. j. of eco. policy in emerging economies 49 2 D 22.3 0.07 south east european j. of eco. and business 50 3 D 24.9 0.06 global economic review 23 12 D 40.1 0.1 j. of eco. cooperation among islamic countries 51 16 D 6.1 0.05 economic alternatives 24 3 D 35.7 0 islamic economic studies 52 16 D 0.7 0.07 finance a uver/czech j. of eco. and finance 25 6 D 25.9 0.21 proceedings of rijeka school of eco. 53 12 D 33.4 0.02 problems of eco. transition 26 16 D 11.6 0.02 east west j. of eco. and business 54 8 D 23.8 0.16 croatian economic survey 27 5 D 19.6 0.02 j. of east west business 55 14 D 14.9 0.05	post communist economies	16	10	$^{\rm C}$	$14.5 \ 0.61$	j. of chinese economic studies	44	6	D	22.2	0.14
r. of middle east eco. and finance 19 1 D 4.6 0.2 zagreb inter. r. of eco. and business 47 11 D 42.6 0.11 prague economic papers 20 17 D 29.6 0.3 economic and business review 48 10 D 24.3 0.09 ekonomski pregled 21 6 D 31.6 0.03 inter. j. of eco. policy in emerging economies 49 2 D 22.3 0.07 south east european j. of eco. and business 50 3 D 24.9 0.00 global economic review 23 12 D 40.1 0.1 j. of eco. cooperation among islamic countries 51 16 D 6.1 0.05 economic alternatives 24 3 D 35.7 0 islamic economic studies 52 16 D 0.7 0.07 finance a uver/czech j. of eco. and finance 25 6 D 25.9 0.21 proceedings of rijeka school of eco. 53 12 D 33.4 0.02 problems of eco. transition 26 16 D 11.6 0.02 east west j. of eco. and business 55 14 D 14.9 0.05 croatian economic survey 27 5 D 19.6 0.02 j. of east west business 55 14 D 14.9 0.05	china and world economy	17	5	$^{\rm C}$	25 - 0.13	financial theory and practice	45	6	D	18.1	0.06
prague economic papers 20 17 D 29.6 0.3 economic and business review 48 10 D 24.3 0.00 ekonomski pregled 21 6 D 31.6 0.03 inter. j. of eco. policy in emerging economies 49 2 D 22.3 0.07 south east european j. of eco. and business 50 3 D 24.9 0.06 global economic review 23 12 D 40.1 0.1 j. of eco. cooperation among islamic countries 51 16 D 6.1 0.05 economic alternatives 24 3 D 35.7 0 islamic economic studies 52 16 D 0.7 0.07 finance a uver/czech j. of eco. and finance 25 6 D 25.9 0.21 proceedings of rijeka school of eco. 53 12 D 33.4 0.02 problems of eco. transition 26 16 D 11.6 0.02 east west j. of east west business 55 14 D 14.9 0.05 east west business 55 14 D 14.9 0.05	european j. of comparative eco.	18	5	D	7.5 0.17	frontiers of eco. in china	46	3	D	24.1	0.08
ekonomski pregled 21 6 D 31.6 0.03 inter. j. of eco. policy in emerging economies 49 2 D 22.3 0.07 zbornik ekonomskog fakulteta u zagrebu 22 6 D 22.9 0.01 south east european j. of eco. and business 50 3 D 24.9 0.06 global economic review 23 12 D 40.1 0.1 j. of eco. cooperation among islamic countries 51 16 D 6.1 0.05 economic alternatives 24 3 D 35.7 0 islamic economic studies 52 16 D 0.7 0.07 finance a uver/czech j. of eco. and finance 25 6 D 25.9 0.21 proceedings of rijeka school of eco. 53 12 D 33.4 0.02 problems of eco. transition 26 16 D 11.6 0.02 east west j. of eco. and business 54 8 D 23.8 0.16 croatian economic survey 27 5 D 19.6 0.02 j. of east west business 55 14 D 14.9 0.05	r. of middle east eco. and finance	19	1	D	4.6 0.2	zagreb inter. r. of eco. and business	47	11	D		
zbornik ekonomskog fakulteta u zagrebu 22 6 D 22.9 0.01 south east european j. of eco. and business 50 3 D 24.9 0.00 global economic review 23 12 D 40.1 0.1 j. of eco. cooperation among islamic countries 51 16 D 6.1 0.05 economic alternatives 24 3 D 35.7 0 islamic economic studies 52 16 D 0.7 0.07 finance a uver/czech j. of eco. and finance 25 6 D 25.9 0.21 proceedings of rijeka school of eco. 53 12 D 33.4 0.02 problems of eco. transition 26 16 D 11.6 0.02 east west j. of eco. and business 54 8 D 23.8 0.16 croatian economic survey 27 5 D 19.6 0.02 j. of east west business 55 14 D 14.9 0.05	prague economic papers	20	17	D	$29.6 \ 0.3$	economic and business review	48	10	D		
global economic review 23 12 D 40.1 0.1 j. of eco. cooperation among islamic countries 51 16 D 6.1 0.05 economic alternatives 24 3 D 35.7 0 islamic economic studies 52 16 D 0.7 0.07 finance a uver/czech j. of eco. and finance 25 6 D 25.9 0.21 problems of eco. transition 26 16 D 11.6 0.02 east west j. of eco. and business 54 8 D 23.8 0.16 croatian economic survey 27 5 D 19.6 0.02 j. of east west business 55 14 D 14.9 0.05	ekonomski pregled	21	6	D	$31.6 \ 0.03$	inter. j. of eco. policy in emerging economies	49	2	D	22.3	0.07
economic alternatives 24 3 D 35.7 0 islamic economic studies 52 16 D 0.7 0.07 finance a uver/czech j. of eco. and finance 25 6 D 25.9 0.21 problems of eco. transition 26 16 D 11.6 0.02 east west j. of eco. and business 54 8 D 23.8 0.16 croatian economic survey 27 5 D 19.6 0.02 j. of east west business 55 14 D 14.9 0.05	zbornik ekonomskog fakulteta u zagrebu	22	6	D	$22.9 \ 0.01$	south east european j. of eco. and business	50	3	D	24.9	0.06
finance a uver/czech j. of eco. and finance 25 6 D 25.9 0.21 proceedings of rijeka school of eco. 53 12 D 33.4 0.02 problems of eco. transition 26 16 D 11.6 0.02 east west j. of eco. and business 54 8 D 23.8 0.16 croatian economic survey 27 5 D 19.6 0.02 j. of east west business 55 14 D 14.9 0.05	global economic review	23	12	D		j. of eco. cooperation among islamic countries	51	16		6.1	0.05
problems of eco. transition 26 16 D 11.6 0.02 east west j. of eco. and business 54 8 D 23.8 0.16 croatian economic survey 27 5 D 19.6 0.02 j. of east west business 55 14 D 14.9 0.08	economic alternatives	24	3	D	$35.7 \ 0$			16	D	0.7	0.07
croatian economic survey 27 5 D 19.6 0.02 j. of east west business 55 14 D 14.9 0.03	${\it finance}\ a\ uver/czech\ j.\ of\ eco.\ and\ finance$	25	6	D	$25.9 \ 0.21$	proceedings of rijeka school of eco.	53	12	D		
			16	D	$11.6 \ 0.02$	east west j. of eco. and business	54	8	D		
ekonomska istrazivanja/eco. research 28 11 D 33.9 0.02 jingji yanjiu/eco. research journal 56 2 D 31.9 0.08	croatian economic survey	27	5	D	$19.6 \ 0.02$			14	D	14.9	0.05
	ekonomska istrazivanja/eco. research	28	11	D	33.9 0.02	jingji yanjiu/eco. research journal	56	2	D	31.9	0.05

C.3 Business School: 142 journals (13.72%)

This field is further divided into three subfields: Finance (99 journals (9.57%)), Business/Marketing (34 journals (3.29%)), and Accounting (9 journals (0.87%)).

Table 26: Journals of the Finance subfield (top 120)

Taumal	D I	Λ	C1	D.:							
Journal j. of financial economics	1	$\frac{\text{Age}}{35}$	AA		$\frac{econ}{0.53}$	Journal	Rk	Age	Class		
j. of finance		40	AA	$\frac{21.3}{20.7}$		j. of applied finance		8	С		0.14
review of financial studies	3	20	A	19.9		quarterly j. of finance and accounting		1	$^{\rm C}$		0.23
j. of fin. and quanti. analysis	4	40	A	20	0.49	federal reserve bulletin	53	40	$^{\rm C}$		0.12
mathematical finance		14	A	9.8	0.59	global finance journal	54	12	$^{\rm C}$		0.14
j. of banking and finance	6	26	A	27	0.5	kredit und kapital	55	33	$^{\rm C}$	30.1	0.24
insurance: math. and economics	7	17	A		0.73	fin. markets and portfolio manag.		4	$^{\rm C}$		0.14
j. of financial intermediation		19	A	19.8		j. of emerging market finance		7	$^{\rm C}$		0.17
j. of risk and insurance	9	40	A	13.4		research in inter. business and finance		5	$^{\rm C}$		0.15
review of finance		5	В	23.3		j. of real estate portfolio manag.		13	D		0.14
j. of empirical finance		11	В		0.36	j. of credit risk		4	D		0.11
finance and stochastics		12	В	10.7		bis quarterly review		11	D		0.07
j. of financial econometrics		6	В	12.3		j. of financial transformation		8	D		0.12
j. of financial markets		11	В	12.8		FOUND. AND TRENDS IN FINANCE	63	4	D		0.15
j. of corporate finance		15	В	11.1		r. of pacific basin fin. markets and policies		11	D		0.12
financial manag.		19	В	16.4		finance		24	D		0.15
j. of fin. services research		22	В		0.32	F.R.B. OF ATLANTA ECO. REVIEW	66	21	D		0.09
european financial manag.		14	В	19.8		pacific basin finance journal		12	D	27.2	
quarterly r. of eco. and finance		17	В		0.33	venture capital		10	D		0.12
$quanti. \ finance$		8	В	10.1		inter. j. of business		13	D	39	0.11
j. of economics and business		37	В		0.34	j. of entrep. finance and business ventures		8	D		0.14
annals of finance		4	В		0.33	financial services review		5	D	15.5	0.1
j. of financial research		26	В	18.5		multinational finance journal		12	D	23	0.15
geneva risk and insurance review	24	4	$^{\rm C}$	12.6	0.46	BROOK. WHARTON P. ON FIN. SERVICES	73	11	D	21.8	
j. of derivatives	25	8	$^{\rm C}$	9.9	0.2	icfai j. of risk and insurance		5	D		0.17
applied financial economics	26	18	$^{\rm C}$	25.1	0.26	j. of inter. fin. markets, institutions and money		18	D		0.23
j. of financial stability	27	5	$^{\rm C}$	21	0.26	review of futures markets studies in eco. and finance		$\frac{4}{14}$	D D		$0.11 \\ 0.15$
j. of investment manag.	28	6	$^{\rm C}$	16.2	0.16	revue d economie financiere		$\frac{14}{10}$	D D		$0.15 \\ 0.07$
j. of business finance and accounting	29	4	$^{\rm C}$	17.3	0.15	frontiers in finance and eco.		5	D		$0.07 \\ 0.15$
j. of futures markets	30	26	$^{\rm C}$	10.2	0.24	inter. j. of business governance and ethics		5 5	D		$0.15 \\ 0.05$
emerging markets review	31	9	$^{\rm C}$	34	0.21	revue finance controle strategie		11	D		0.03
r. of quanti. finance and accounting	32	14	$^{\rm C}$	20.1	0.17	investment manag, and fin, innovations		5	D		0.01
financial review	33	25	$^{\rm C}$	19.2	0.19	revista de economia financiera		6	D		0.07
fin. markets, institutions and instruments	34	15	$^{\rm C}$	19.1	0.26	fdic banking review		13	D	8.2	0.07
review of derivatives research		13	$^{\rm C}$	9.5	0.24	inter. research j. of finance and eco.		3	D		0.05
review of financial economics	36	18	$^{\rm C}$	34.4		inter. j. of fin. services manag.		4	D		0.06
j. of risk		11	$^{\rm C}$	17.1		j. of risk model validation		2	D		0.14
$j. \ of \ portfolio \ manag.$		26	$^{\rm C}$		0.15	asia pacific financial markets		11	D		0.14
north american actuarial journal	39	12	$^{\rm C}$		0.22	j. of business valuation and eco. loss analysis		3	D		0.11
european j. of finance	40	9	$^{\rm C}$	20.7	0.2	finance india		9	D		0.04
j. of computational finance		12	$^{\rm C}$		0.13	bancni vestnik		4	D		0.03
j. of multinational fin. manag.		18	$^{\rm C}$		0.17	inter. j. of business and finance research		2	D		0.08
inter. j. of theoretical and app. finance		11	$^{\rm C}$		0.12	geneva p. on risk and ins: issues and practice		10	D		0.13
j. of behavioral finance		6	$^{\rm C}$	15.5		j. of fin. manag. and analysis		10	D		0.15
inter. r. of fin. analysis		14	$^{\rm C}$		0.15	revista brasileira de financas		6	D		0.04
j. of economics and finance		17	$^{\mathrm{C}}$	51.5		j. of emerging markets		13	D		0.04
applied mathematical finance		9	$^{\rm C}$		0.15	banks and bank systems		3	D		0.06
applied financial eco. letters		4	C	27.5		ise review		12	D		0.07
decisions in eco. and finance		7	$^{\mathrm{C}}$	10.4		inter. j. of monetary eco. and finance		2	D		0.11
ECONOMIC NOTES	50	27	$^{\rm C}$	34.9	0.09	Interior job interior coor and intance	00			20.0	

Table 27: Journals of the Business/Marketing field and Accounting field

Business/Marketing

global j. of business research 35 2 information systems and e business manag. 36 5

Journal											
j. of business*		37	Α		0.36						
$marketing\ science$	2	25	В	$^{2.9}$	0.15						
quanti. marketing and eco.		6	В		0.26						
$j.\ of\ consumer\ research$	4	35	В	$^{2.6}$	0.06						
$j. \ of \ marketing \ research^*$	5	10	В		0.06						
$inter.\ j.\ of\ production\ eco.$	6	15	$^{\rm C}$	8	0.04						
$inter.\ j.\ of\ manpower$	7	17	$^{\rm C}$	13.4	0.16						
$or\ spectrum$		7	$^{\rm C}$		0.06						
review of marketing science	9	6	$^{\rm C}$	5.6	0.16						
j. of manag. and governance	10	12	$^{\rm C}$	18.5	0.14						
$j. \ of \ world \ business$	11	12	$^{\rm C}$	15.3	0.06						
zeitschrift fur betriebswirtschaft	12	25	D	25.9	0.07	Accounting					
manag.		13	D		0.02	Journal	Bk	Ασρ	Class	Div	econ
j. of inter. entrepreneurship	14	6	D	10.1	0.05	j. of accounting and economics		30	A	5.8	0.47
journal fur betriebswirtschaft	15	4	D	15.6	0.12	j. of accounting research		38	В	4.4	0.16
annals: eco. science series: timisoara	16	2	D	22.5	0	review of accounting studies		13	В	6.3	0.21
poslovna izvrsnost/business excellence		2	D	10.5		accounting review		40	В	4.8	0.12
asia pacific business review	18	14	D	25.8	0.07	contemporary accounting research		6	В	4.7	0.12
economia y administracion	19	4	D		0.02	j. of accounting, auditing and finance		13	C	5.8	0.16
j. of app. business research	20	13	D		0.07	j. of manag. accounting research		13	Ċ	3.7	0.12
estudios gerenciales		6	D	43.4		FOUND. AND TRENDS IN ACCOUNTING	8	3	D	3.5	0.06
amfiteatru economic	22	3	D	20.6	0.01	behavioral research in accounting	-	12	D		0.04
problems and perspectives in manag.	23	6	D		0.06	behavioral research in accounting		12			0.04
human resource dev. quarterly	24	14	D	5.3	0.02						
ekonomie a manag.	25	4	D	36.4	0.06						
pensamiento y gestion	26	3	D	14.6	0.02						
j. of small business and entrepreneurship	27	6	D	11.7	0.04						
$canadian\ j.\ of\ administrative\ sciences$	28	14	D	42.1	0.07						
zeitschrift fur wirtschafts und unternehmensthik	29	3	D	9.2	0.05						
iium j. of eco. and manag.	30	12	D	5.6	0.04						
j. of business and public affairs	31	2	D	30.6	0.07						
liiketaloudellinen aikakauskirja	32	40	D	17.7	0.09						
j. of african business	33	9	D	28.8	0.04						
j. of transnational manag.	34	5	D	23.1	0.04						

Journals in **bold** are in the economics category of JCR. Survey journals are in small caps. Other JCR journals are in italic. Journals marked with an * are no longer referenced in the EconLit database.

28.3 0.03 15.3 0.04

D

D

C.4Microeconomics: applied and theory 129 journals (12.46%)

This field is further divided into four subfields: Industrial/Organization (40 journals (3.86%)), Micro/Game Theory (31 journals (3%)), Public/Political Science (34 journals (3.29%)), Law and Economics (24 journals (2.32%)).

Table 28: Journals in IO and Micro/Game Theory

14.50.81

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10 0.72

6.30.81

 $^{2.5}$ 0.78

7.1 0.76

6.6 0.67

20.10.7

9.90.48

7.9 0.75

8.4 0.14

7.70.71

13.6 0.6

12.90.62

11.3

4.50.25

5.50.24

14.50.44

8.9 0.11

6.70.16

14.70.11

5.30.1

9.6 0.08

8.7 0.03

3.60.07

4.7 0.03

11.6 0.12

 $3.4 \quad 0.35$

0.52

36.7 0.68

15.8 0.79

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Industrial Organization Journal Rk Age Class Div. econ rand j. of economics 25 AA $22.5 \ 0.77$ j. of industrial economics $17.1 \ 0.71$ Α inter. j. of industrial orga. 26 Α $14.1 \ 0.71$ Micro/Game Theory 30.3 0.74 j. of eco. and manag. strategy 17 Α Journal Rk Age Class Div. econ industrial and corporate change Α 22.80.58 j. of economic theory 8.4 0.69 j. of regulatory economics 20 Α games and economic behavior review of industrial orga. $15.1 \ 0.63$ j. of eco. behavior and orga. small business economics 8 17 В $22.7 \ 0.56$ economic theory information eco. and policy 26 В 15.4 0.64 j. of risk and uncertainty review of network economics 10 В 0.416.8 j. of mathematical economics managerial and decision eco. 11 26 В 19.5 0.32 inter. j. of game theory inter. j. of the eco. of business 12 В 29.5 - 0.4215 social choice and welfare j. of sports economics 13 В 4.20.35 $experimental\ economics$ j. of industry, competition and trade 14 \mathbf{C} 17.9 0.35 4 j. of productivity analysis industry and innovation 15 12 \mathbf{C} 20.1 0.19 j. of economic psychology j. of cultural economics 16 4.2 0.22 \mathbf{C} mathematical social sciences 12 j. of wine economics 17 6.8 0.35theoretical economics 13 entrepreneurship and regional dev. 18 \mathbf{C} $24.6 \ 0.11$ 9 j. of conflict resolution* 14 nonprofit and voluntary sector quarterly 19 8 \mathbf{C} 3.10.07 theory and decision annals of public and cooperative eco. 20 \mathbf{C} 16 0.14 review of economic design 16 tourism economics 21 \mathbf{C} 0.13 12 5.7 b.e. j. of theo. eco.: front./adv. 17 0.16 net nomics 22 11.7 inter. game theory review 18 j. of industrial orga. education 23 0.51D 3 3.1 b.e. j. of theo. eco.: contributions 19 inter. j. of sport finance 24 3 D 5.70.19 economic systems research inter. entrepreneurship and manag. journal 4 D $12.4 \ 0.08$ politics, philosophy and eco. 21 eco. e politica industriale 26 D 11.9 0.1 b.e. j. of theo. eco.: topics 22 acta turistica 27 \mathbf{D} 4.3j. of consumer affairs 23 tourism and hospitality manag. 28 0.01 D 14 9.4 judgment and decision making nonprofit manag. and leadership 29 15 D 2.2 0.04 j. of consumer policy ekonomska misao i praksa 30 17 D $24.8 \ 0.03$ central european j. of operations research 26 l industria, nuova serie 31 D $26.5 \ 0.07$ revue d economie industrielle 32 D $22.9 \ 0.11$ nonlinear dyna., psycho., and life sciences 28 economia pubblica 33 3 D 16.9 0.05 fin. counseling and planning FOUND. AND TRENDS IN ENTREPRENEURSHIP 8.5 0.12mind and society 0.02imprese e storia D 8.4 4or: a quarterly j. of operations research 31 communications and strategies 36 D 100.07economia dei servizi 37 D 7.40.03j. of pharmaceutical finance, eco. and policy 38 6 D 12.9 0.06 j. of business and eco. studies 2 D 21.3 0.07

Journals in **bold** are in the economics category of JCR. Survey journals are in small caps. Other JCR journals are in italic. Journals marked with an * are no longer referenced in the EconLit database.

D

14

economia industrial 40

30.5 0.05

Table 29: Journals in Public/Political Science and Law and Economics

 $Public/Political\ Science$

Journal	Rk	Age	Class	Div.	econ						
j. of public economics	1	36	AA	20.6	0.75						
public choice	2	39	A	11.5	0.66						
american political science review	3	40	A	9.9	0.2						
national tax journal	4	40	Α	8.6	0.72	Law and Economics					
review of income and wealth	5	40	A	15.1	0.64	Journal	D1	Λσο	Class	Div	eco n
inter. tax and public finance	6	15	Α	13.3	0.66	j. of law and economics	1	40	A		0.69
j. of public economic theory	7	10	В	13.5		j. of law, eco., and orga.		24	A	18	0.68
economics and politics	8	20	В	16.9	0.52	j. of legal studies	3	$\frac{24}{21}$	В	7	0.38
fiscal studies	9	25	В	20.9	0.7	american law and eco. review	4	10	В	4.8	0.38
j. of economic inequality	10	6	В	5.8	0.47	inter. r. of law and economics	5	$\frac{10}{25}$	В	5.5	0.49 0.64
public finance review	11	12	В	12.2	0.46	j. of competition law and economics	6	4	C	3.5	0.33
defence and peace economics	12	15	В	6.9	0.67	european j. of law and eco.	7	15	C	14.4	
economics of governance	13	9	В	18.3	0.48	antitrust bulletin	8	40	C	2.5	0.25
quarterly j. of political science	14	3	В	8.2	0.39	review of law and economics	9	40	C	$\frac{2.5}{4.4}$	0.23
j. of pension eco. and finance	15	7	В	18.1		yale law journal		40	C	6.3	0.07
j. of peace research	16	16	В	10.4	0.1	michigan law review		40	C	6.6	0.06
finanzarchiv	17	40	$^{\rm C}$	15.7	0.39	j. of inter. economic law		11	C	5.3	0.06
constitutional political economy	18	19	$^{\rm C}$	12	0.36	COMPETITION POLICY INTER.	13	4	C	3.1	0.11
conflict manag. and peace science	19	29	$^{\rm C}$	7.5	0.13	law and contemporary problems		40	C	9.3	0.11
public finance and manag.	20	8	$^{\rm C}$	22.3	0.26	j. of forensic economics		17	D	$\frac{3.3}{4.1}$	0.11
j. of income distribution		18	$^{\rm C}$	5.8	0.32	review for law and economics		4	D	16.1	0.2
$public\ administration\ review$	22	8	$^{\rm C}$	5.4	0.04	inter. j. of intellectual property manag.		3	D		0.02
eco. of peace and security journal	23	3	$^{\rm C}$	8.3	0.32	chicago j. of inter. law		7	D	$\frac{3.1}{10.3}$	
yale journal on regulation	24	26	$^{\rm C}$		0.19	mercato concorrenza regole		2	D	5.1	0.05
public budgeting and finance	25	26	D	4.5	0.09	delaware j. of corporate law		4	D	$\frac{3.1}{2.6}$	0.03
maliye dergisi	26	3	D	12.6	0	european competition journal		4	D	$\frac{2.0}{1.4}$	0.04
global social policy	27	8	D	14.2	0.06	n.y.u. j. of inter. law and politics		6	D	7.5	0.03
swiss political science review	28	8	D	17.2	0.07	j. of legal economics		18	D	5.5	0.03
j. of public finance and public choice	29	17	D	18.4	0.28	J. of regar economics	23	10		0.0	0.13
public orga. review	30	8	D	4.7	0.04						
ciriec espana	31	9	D	9.4	0.01						
canadian tax journal	32	14	D	5.6	0.06						
ib revija	33	3	D	24	0.12						
ej. of tax research	34	6	D	4.5	0.07						

C.5 Macroeconomics: 91 journals (8.79%)

Macro/Monetary: 39 journals (3.77%). International: 52 journals (5.02%).

Table 30: Journals in Macro/Monetary and International

Journal Rk Age Class Div. econ

kobe eco. and business review 51 40

informacion comercial espanola r. de eco. 52

D

38.8 0.08

 $61.2 \quad 0.07$

						j. of inter. economics		38	AA	19.1	
						j. of common market studies		40	Α	8.4	
						j. of inter. money and finance	3	26	Α	20.3	0.46
						world economy	4	25	Α	23.6	0.58
3.5 /3.5						$international\ orga.$	5	24	В	14.6	0.15
Macro/Monetary						r. of international economics	6	17	В	18.4	0.5
Journal	Rk	Age				r. of inter. political economy	7	15	В	25.1	0.58
j. of monetary economics		34	AA	26.2	0.71	ECONOMIC POLICY	8	6	В	48.5	0.23
j. of money, credit, and banking	2	40	Α	20.6	0.64	IMF STAFF PAPERS	9	10	В	35.3	0.22
j. of eco. dyna. and control		29	Α	31.4		review of world economics	10	6	В	26.5	
review of economic dynamics		11	Α	33.8		j. of policy modeling		26	В	46.6	
macroeconomic dynamics	5	12	Α	26.1		j. of inter. business studies		34	В	14.6	
BROOKINGS P. ON ECO. ACTIVITY	6	39	Α	35.7	0.25	pacific economic review	13	13	В	65.4	0.42
j. of macroeconomics		30	В	22.3	0.65	north american j. of eco. and finance		15	В	33.6	
economic modelling	8	24	В	44.1	0.56	open economies review	15	19	В	19.9	0.53
b.e. j. of macroeco.: contributions	9	4	В	23	0.53	$inter.\ j.\ of\ finance\ and\ eco$.	16	13	В	24.4	0.39
international finance	10	11	В	20.1	0.38	j. of inter. trade and eco. dev.	17	15	В	28	0.39
j. of post keynesian economics	11	31	В	18.9	0.56	inter. r. of eco. and finance	18	17	В	42.7	0.32
b.e. j. of macroeco.: topics	12	4	$^{\rm C}$	31.5	0.42	inter. eco. and eco. policy	19	5	$^{\rm C}$	29.5	0.34
b.e. j. of macroeco.: front./adv.	13	4	$^{\rm C}$	18.2	0.67	international economic journal	20	22	$^{\rm C}$	47	0.36
F.R.B. OF MINNEAPOLIS QUARTERLY REVIEW	14	26	$^{\rm C}$	19.6	0.2	j. of economic integration	21	16	$^{\rm C}$	22.4	0.33
j. of applied economics	15	11	$^{\rm C}$	71.9	0.35	review of international orga.	22	3	$^{\rm C}$	3.8	0.33
inter. r. of applied economics	16	20	$^{\rm C}$	59.6	0.29	european j. of inter. relations	23	14	$^{\rm C}$	5.2	0.13
bank of england quarterly bulletin	17	7	$^{\rm C}$	9.3	0.22	cesifo forum	24	9	$^{\rm C}$	42.1	0.28
F.R.B. OF ST. LOUIS REVIEW	18	40	\mathbf{C}	18.5	0.1	$r.\ of\ international\ studies$	25	17	$^{\rm C}$	10.1	0.13
israel economic review	19	6	$^{\rm C}$	23.3	0.42	FOREIGN AFFAIRS	26	40	$^{\rm C}$	15.8	0.04
seoul j. of economics	20	17	$^{\rm C}$	68.1	0.28	asia pacific j. of accounting and eco.	27	4	$^{\rm C}$	17.8	0.42
INTER. J. OF CENTRAL BANKING	21	4	$^{\rm C}$	12.3	0.14	FINANCE AND DEVELOPMENT	28	40	$^{\rm C}$	34.7	0.1
F.R.B. OF RICHMOND ECO. QUARTERLY	22	16	$^{\rm C}$	21.7	0.09	asian economic policy review	29	3	$^{\rm C}$	23.6	0.28
MONETARY AND ECONOMIC STUDIES	23	20	$^{\rm C}$	20.3	0.11	CATO JOURNAL	30	26	$^{\rm C}$	42.9	0.11
NATIONAL INSTITUTE ECO. REVIEW	24	40	$^{\rm C}$	18.3	0.09	economie internationale	31	13	$^{\rm C}$	40.7	0.2
f.r.b. of philadelphia business review	25	15	\mathbf{C}	31.6	0.25	WORLD TRADE REVIEW	32	7	$^{\rm C}$	6.5	0.09
j. of business cycle measurement and analysis	26	5	$^{\rm C}$	7.7	0.19	transnational corporations	33	13	$^{\rm C}$	9.6	0.19
indian economic review	27	36	$^{\rm C}$	37.3	0.25	keio economic studies	34	24	$^{\rm C}$	38.6	0.37
f.r.b. of kansas city eco. review	28	17	$^{\rm C}$	33.5	0.22	intereco./rev. of euro. eco. policy	35	5	$^{\rm C}$	49	0.17
inter. j. of applied economics	29	5	D	50	0.27	international trade journal	36	17	$^{\rm C}$	15.8	0.23
revista de economia	30	8	D	31.5	0.17	global economy journal	37	5	$^{\rm C}$	29.4	0.17
eco.: the open access, open assessment e journal	31	2	D	24.7	0.45	j. of the korean economy	38	9	$^{\rm C}$	48.3	0.24
india macroeconomics annual	32	5	D	18.8	0.37	j. of world trade	39	12	D	7.9	0.11
monetary policy and the economy	33	5	D	27.3	0.09	peace eco., peace science and public policy	40	4	D	3.7	0.22
inter. j. of app. ec.trics and quanti. studies	34	5	D	41.5	0.08	eco. internazionale/inter. eco.	41	19	D	48	0.22
bank of korea economic papers	35	11	D	37.9	0.16	aussenwirtschaft	42	40	D	17.8	0.17
banco de espana eco. bulletin	36	16	D	10.7	0.13	integration and trade	43	12	D	16.8	0.14
central bank review		8	D	32.1		european political economy review		6	D	9.9	
economic and financial review		15	D	24.8		j. of inter. and area studies		5	D	15.1	
				-		revista de economia mundial		6	D	36.1	
						inter. j. of economics		2	D	28.5	
						j. of inter. and global eco. studies		1	D	14.5	
						eco.: a bi. coll. of recent german studies		$\frac{1}{12}$	D	12.7	
						estey cen. j. of inter. law and trade pol.		9	D	12.6	
						ssee, con. j. or meer, ian and trade por.		4.0	- D	20.0	0.2

C.6 Nature: 67 journals (6.47%)

This field is further divided into three subfields: Agricultural (33 journals (3.19%)), Environmental (25 journals (2.42%)), and Energy (9 journals (0.87%)).

Table 31: Journals in Agricultural, Environmental, and Energy

Agricultural

Journal	Rk	Age	Class	Div.	econ
american j. of agri. eco.	1	40	Α	16.8	0.69
agricultural economics	2	13	В	14	0.64
food policy	3	13	В	16.9	0.69
european r. of agri. eco.	4	26	В	11.9	0.67
j. of agricultural economics	5	23	В	12.3	0.69
j. of agri. and resource eco.	6	17	В	10.5	0.64
$r.\ of\ agricultural\ economics$	7	17	В	13.1	0.39
agri. and resource eco. review	8	13	$^{\rm C}$	15.9	0.38
j. of agri. and food industrial orga.	9	6	$^{\rm C}$	15.4	0.39
australian j. of agri. and resource eco.	10	12	$^{\rm C}$	17.2	0.24
choices	11	4	$^{\rm C}$	16.1	0.35
j. of agri. and applied eco.	12	16	$^{\rm C}$	12	0.33
agribusiness	13	12	$^{\rm C}$	14.3	0.3
$canadian\ j.\ of\ agri.\ eco$.	14	40	$^{\rm C}$	10.2	0.25
agricultural finance review	15	18	$^{\mathrm{C}}$	7.5	0.31
agriculture and human values	16	11	$^{\rm C}$	12.6	0.09
quarterly j. of inter. agriculture	17	7	$^{\rm C}$	19.1	0.26
j. of inter. agri. trade and dev.	18	4	$^{\rm C}$	12.3	0.39
eco. agraria y recursos naturales	19	8	D	15.9	0.23
cahiers d economie et sociologie rurales	20	14	D	20.2	0.18
agbioforum	21	11	D	9.5	0.21
ejade: electronic j. of agri. and dev. eco.	22	5	D	20.9	0.36
cuadernos de desarrollo rural	23	2	D	19.8	0.02
economie rurale	24	10	D	14.1	0.08
$agricultural\ and\ food\ science$	25	4	D	3.8	0.04
rivista di economia agraria	26	5	D	14.5	0.06
agricultural economics review	27	9	D	14.7	0.15
indian j. of agricultural eco.	28	7	D	15	0.06
agronomia mesoamericana	29	14	D	7.1	0.01
eco. e diritto agroalimentare	30	4	D	10.3	0.07
new medit	31	7	D	15.6	0.03
qa: rivista dell associazione rossi doria	32	3	D	30.7	0.11
qu. Ilvibia dell'abboelazione lobbi dolla					

$\operatorname{Environ}$ mental					
Journal	D l.	Λαο	Class	Div	
j. of env. eco. and manag.	1	31	A	10.4	0.74
ecological economics	2	16	A	11.5	0.7
land economics	3	40	A	11.5	0.7
env. and resource economics	4	18	Α	11.9	0.69
$water\ resources\ research^*$	5	32	Α	4.7	0.24
resource and energy economics	6	16	Α	13.1	0.74
environment and dev. economics	7	13	В	21.3	0.45
$climate\ policy$	8	5	$^{\rm C}$	4.4	0.19
marine resource economics	9	25	$^{\rm C}$	4.9	0.34
R. OF ENV. ECO. AND POLICY	10	2	$^{\rm C}$	5.7	0.2
natural resource modeling	11	21	$^{\rm C}$	7.7	0.28
j. of forest economics	12	8	$^{\rm C}$	6.3	0.29
inter. r. of envi.al and resource eco.	13	2	$^{\rm C}$	12.2	0.5
envi.al eco. and policy studies	14	11	$^{\rm C}$	9.7	0.26
resources policy	15	17	$^{\rm C}$	3.2	0.18
j. of envi.al planning and manag.	16	15	$^{\rm C}$	10.1	0.1
global environmental politics	17	8	$^{\rm C}$	9.8	0.08
j. of environment and dev.	18	10	$^{\rm C}$	16.3	0.11
natural resources journal	19	39	D	9.8	0.12
inter. j. of sustainable dev.	20	5	D	6.9	0.15
aquaculture eco. and manag.	21	12	D	8.4	0.11
orga. and environment	22	10	D	15.2	0.04
inter. j. of envi. and sustainable dev.	23	4	D	8	0.06
inter. j. of innovation and sustainable dev.	24	4	D	2.7	0.06
inter. j. of green economics	25	3	D	7	0.1
inter. j. of ecological eco. and statistics		4	D	14.1	0.15

Energy

Journal	Rk	Age	Class	Div.	econ
energy journal	1	28	Α	6.7	0.74
energy economics	2	29	В	5.9	0.67
eurochoices	3	8	$^{\rm C}$	7.7	0.32
energy studies review	4	17	D	4.8	0.2
j. of energy literature	5	14	D	3	0.23
opec review	6	10	D	2.7	0.12
j. of energy and development	7	32	D	3.7	0.18
eco. and policy of energy and the envi.	8	5	D	10.3	0.04
pacific and asian j. of energy	9	14	D	5.4	0.2

C.7 History and Thought: 64 journals (6.18%)

This field is further divided into two subfields: History (21 journals (2.03%)), Thought/Methodology (43 journals (4.15%)).

Table 32: Journals in History and Thought/Methodology

Thought/Methodology

history of economic thought 43

 $2.7 \quad 0.09$

						Insugar, memoralegj					
						Journal	Rk	Age	Class	Div.	econ
						j. of evolutionary economics		18	В		0.59
						cambridge j. of economics		32	В	23.5	0.5
						economics and philosophy	3	24	В	8.1	0.65
						j. of economic issues		40	В	17.9	0.67
						j. of economic methodology	5	15	В	1.4	0.34
						american j. of eco. and sociology	6	40	В	25	0.69
						history of political economy	7	40	$^{\rm C}$	$^{3.2}$	0.31
						j. of institutional economics	8	3	$^{\rm C}$	6.4	0.34
TT						review of political economy	9	17	$^{\rm C}$	14	0.3
History						j. of the history of eco. thought	10	19	$^{\rm C}$	$^{2.5}$	0.28
Journal	Rk	Age	Class	Div.	econ	review of social economy	11	40	$^{\rm C}$	20.5	0.27
j. of economic history	1	40	Α	5.1	0.73	j. of economic studies	12	26	$^{\mathrm{C}}$	33.4	0.31
explorations in eco. history	2	39	A	4.8	0.72	economie publique	13	6	$^{\rm C}$	29.5	0.33
economic history review	3	18	Α	3.8	0.76	review of austrian economics	14	17	$^{\rm C}$	9.7	0.23
european r. of eco. history	4	12	В	5.7	0.42	r. of radical political eco.	15	40	$^{\rm C}$	21.7	0.21
financial history review		12	$^{\rm C}$	2	0.23	$critical\ review$	16	17	$^{\rm C}$	12.7	0.17
$business\ history$	6	17	$^{\rm C}$	2.5	0.16	economia politica	17	40	$^{\rm C}$	36.2	0.14
australian eco. history review	7	40	$^{\rm C}$	7.9	0.25	$science\ and\ society$	18	40	$^{\rm C}$	9.8	0.1
$business\ history\ review$	8	40	$^{\rm C}$	2.5	0.16	contributions to political economy		17	$^{\rm C}$	12.6	0.23
$enterprise\ and\ society$	9	9	$^{\rm C}$	3	0.09	division of labour and transaction costs	20	4	D	6.6	0.41
j. of european eco. history		34	D	5.6	0.19	evolutionary and institutional eco. review	21	5	D	4.9	0.15
accounting, business and fin. history	11	9	D	4	0.07	european j. of the history of eco. thought	22	16	D	3	0.22
rivista di storia eco.a, n.s.	12	23	D	4.3	0.14	r. of eco. philosophy		2	D		0.14
scandinavian eco. history review	13	28	D	1.2	0.12	quarterly j. of austrian eco.	24	11	D	9.4	0.15
$labor\ history$	14	40	D	3.4	0.04	history of economics review	25	15	D	3.7	0.2
historia eco.a e historia de empresas	15	11	D	5.9	0.03	r. de economia institucional		10	D	35.2	0.09
zeitschrift fur unternehmensgeschichte		6	D		0.03	history of economic ideas		16	D	4	0.17
revista de historia economica		10	D	5.1	0.08	inter. j. of app. eco. and ec.trics	28	8	D	36	0.18
revista de historia industrial		12	D	$^{2.7}$	0.03	european j. of eco. and social systems		2	D		0.11
indian eco. and social history review		22	D		0.04	cahiers d economie politique		13	D		0.11
african economic history		25	D	3.8	0.06	socio economic review		6	D		0.16
inter. j. of asian studies	21	5	D	6.5	0.04	economie et institutions	32	7	D		0.09
						revue de la regulation		2	D		0.06
						storia del pensiero eco.o: nuova serie		5	D		0.09
						il pensiero economico italiano	35	10	D	$^{2.9}$	0.03
						humanomics		15	D	7	0.05
						j. of markets and morality	37	11	D		0.06
						energeia		6	D		0.04
						american r. of political economy		7	D		0.15
						intervention: european j. of eco. and eco. policies		1	D	23.8	
						cuadernos de eco. national university of colombia		7	D	40.7	
						ethics and economics	42	6	D	14.7	0.08

C.8 Space: 63 journals (6.09%)

This field is further divided into three subfields: Urban/Regional (35 journals (3.38%)), Transport (16 journals (1.55%)), and Housing (12 journals (1.16%)).

Table 33: Journals in Urban/Regional

Urban/R	.egional

Journal	Rk	Age	Class	Div.	econ
j. of urban economics	1	32	A	19.1	0.71
regional science and urban eco.	2	33	A	18.2	0.63
j. of economic geography	3	8	A	19.6	0.5
economic geography	4	40	В	32.5	0.58
j. of regional science	5	40	В	16.8	0.34
$urban\ studies$	6	38	В	14	0.16
$regional\ studies$	7	33	В	18.6	0.17
economic development quarterly	8	10	В	12.1	0.57
environment and planning a	9	22	В	31.8	0.12
inter. regional science review	10	30	В	11.8	0.25
growth and change	11	39	$^{\rm C}$	27.8	0.23
annals of regional science	12	25	$^{\rm C}$	14.5	0.24
papers in regional science	13	14	$^{\rm C}$	14	0.2
inter. j. of urban and regional research	14	13	$^{\rm C}$	17	0.07
review of regional studies	15	38	$^{\rm C}$	7.2	0.24
$urban\ affairs\ review$	16	4	$^{\rm C}$	15.6	0.06
j. of geographical systems	17	10	$^{\rm C}$	12.2	0.09
BROOKINGS WHARTON P. ON URBAN AFFAIRS	18	9	$^{\rm C}$	14.1	0.19
j. of regional analysis and policy	19	13	D	15.6	0.2
r. of regional research (jahrbuch)	20	11	D	15.3	0.2
r. of urban and regional dev. studies	21	13	D	20.3	0.17
local economy	22	9	D	9.9	0.06
investigaciones regionales	23	7	D	12	0.1
canadian j. of regional science	24	17	D	13.2	0.09
j. of real estate practice and education	25	11	D	8.4	0.17
australasian j. of regional studies	26	14	D	12	0.13
rivista eco.a del mezzogiorno	27	4	D	16.8	0.01
community development journal	28	9	D	15.8	0.03
inter. j. of innovation and regional dev.	29	1	D	9.5	0.02
revue d economie regionale et urbaine	30	13	D	17.9	0.05
revista de estudios regionales	31	4	D	14.4	0.06
urban public eco. review	32	5	D	6.4	0.07
scienze regionali/italian j. of regional science	33	7	D	$^{3.4}$	0.06
r. portuguesa de estudos regionais	34	6	D	21.5	0.04
1. Politagarda de cordado logionais					

Transport					
Journal	Rk	Age	Class	Div.	econ
j. of transport eco. and policy	1	40	В	5	0.66
transportation research: part a	2	10	$^{\rm C}$	3.2	0.1
transportation research: part b	3	10	$^{\rm C}$	$^{2.5}$	0.06
transportation research: part e	4	12	$^{\rm C}$	10.1	0.15
$telecommunications\ policy$	5	16	$^{\rm C}$	5.9	0.14
transportation	6	14	$^{\rm C}$	3.4	0.09
transportation research: part d	7	13	$^{\rm C}$	7.5	0.1
$networks\ and\ spatial\ economics$	8	3	\mathbf{C}	6.8	0.07
inter. j. of transport eco.	9	25	$^{\rm C}$	7.7	0.2
j. of transportation and statistics	10	11	D	2.6	0.1
maritime policy and manag.	11	10	D	5.8	0.06
maritime eco. and logistics	12	6	D	6.1	0.07
j. of the transportation research forum	13	6	D	5.2	0.08
cahiers scientifiques du transport	14	5	D	4.8	0.01
info	15	10	D	6.8	0.07
$\underline{\hspace{0.5cm}} \text{european transport/trasporti europei}$	16	4	D	6.2	0.1

Housing

Journal	Rk	Age	$_{\mathrm{Class}}$	Div.	econ
j. of real estate fin. and eco.	1	20	A	11.6	0.61
real estate economics	2	14	В	8	0.63
j. of housing economics	3	18	В	7.9	0.65
j. of real estate research	4	15	$^{\rm C}$	7.2	0.28
$housing\ policy\ debate$	5	19	$^{\rm C}$	10.2	0.13
j. of real estate literature	6	16	$^{\rm C}$	8.2	0.2
j. of housing research	7	16	$^{\rm C}$	8.3	0.36
$housing \ studies$	8	13	$^{\rm C}$	5.9	0.06
cityscape: a j. of policy dev. and research	9	15	$^{\rm C}$	10.2	0.17
j. of property research	10	7	D	4.9	0.14
european j. of housing policy	11	8	D	5.2	0.08
j. of european real estate research	12	1	D	8.4	0.06

C.9 Mankind 62 journals (5.99%)

This field is further divided into four subfields: Health (16 journals (1.55%)), Education (6 journals (0.58%)), Labour (27 journals (2.61%)) and Demography (13 journals (1.26%)).

Table 34: Journals in Health, Education, Labour, and Demography

						Labour					
						Journal	Rk	Age	Class	Div.	econ
						j. of labor economics	1	26	AA	14.4	0.73
						j. of human resources	2	40	A	18	0.67
TT 1/1						labour economics	3	16	A	15.4	0.66
Health						$industrial\ and\ labor\ relations\ review$	4	40	Α	12.9	0.33
Journal	Rk	Age	Class	Div.		$industrial\ relations$	5	40	В	9.8	0.21
j. of health economics	1	26	Α	10.3	0.68	j. of human capital	6	2	$_{\mathrm{B}}$	15.6	0.66
	2	13	Α	8	0.67	$british\ j.\ of\ industrial\ relations$	7	34	$_{\rm B}$	3.8	0.18
$health\ services\ research^*$	3	10	В	6.1	0.1	labour		16	$^{\rm C}$	15.9	0.27
inter. j. of health care finance and eco.	4	8	В	9.7	0.37	j. of labor research		29	$^{\rm C}$	5.4	0.23
economics and human biology	5	6	$^{\rm C}$	11.8	0.22	$monthly\ labor\ review$	10	40	$^{\rm C}$	21	0.07
inquiry	6	29	$^{\mathrm{C}}$	8.5	0.15	canadian public policy		32	$^{\rm C}$		0.28
app. health eco. and health policy	7	7	$^{\mathrm{C}}$	9.2	0.24	australian j. of labour eco.		12	$^{\mathrm{C}}$		0.22
j. of health politics, policy and law	8	11	$^{\mathrm{C}}$	7.7	0.09	$international\ labour\ review$	13	40	$^{\rm C}$	10.5	0.09
j. of mental health policy and eco.		11	$^{\rm C}$	6.3	0.16	european j. of industrial relations		14	$^{\rm C}$	3.8	0.05
health eco., policy and law		3	$^{\mathrm{C}}$	7.6	0.23	j. for labour market research (zeitschrift)		5	D		0.13
european j. of health eco.		6	$^{\mathrm{C}}$	8.1	0.12	$eco.\ and\ industrial\ democracy$		19	D	6.2	0.07
health care manag. science		11	$^{\mathrm{C}}$	6.1	0.13	economie et statistique		4	D		0.09
forum for health eco. and policy		3	$^{\rm C}$	8.7	0.41	eco. and labour relations review		14	D		0.14
social service review		8	\mathbf{C}	9.2	0.07	industrielle beziehungen		3	D	3.2	0.09
j. of happiness studies		9	D	4.8	0.07	australian bulletin of labour		29	D		0.12
basic income studies		3	D	5.5	0.1	travail et emploi		8	D		0.03
health marketing quarterly	17	15	D	9.2	0.02	formation emploi		5	D	10.1	
						japan labor review		5	D		0.06
						perspectives on labour and income		15	D	16.4	
						workingusa		12	D	5.1	0.04
						social security bulletin		36	D	9.1	0.06
						economia e lavoro	27	26	D	14.3	0.07
Demography											

Journal	Rk	Age	Class	Div.	econ
j. of population economics	1	20	Α	18.8	0.66
demography	2	36	В	10	0.13
population and dev. review	3	34	В	11.6	0.14
feminist economics	4	14	В	18.9	0.62
r. of eco. of the household	5	6	В	13.5	0.41
$population \ studies$	6	36	$^{\rm C}$	9.7	0.09
population research and policy review	7	21	$^{\rm C}$	13	0.11
studies in family planning	8	9	$^{\rm C}$	13.8	0.05
r. of black political economy	9	30	$^{\rm C}$	13.4	0.22
j. of family and eco. issues	10	10	D	15.9	0.09
population	11	4	D	11.8	0.03
indian j. of gender studies	12	10	D	18.8	0.02
population bulletin	13	15	D	15.3	0.04

Education					
Journal	Rk	Age	Class	Div.	econ
economics of education review	1	25	Α	4.8	0.67
education economics	2	16	В	4.9	0.36
education finance and policy	3	3	$^{\rm C}$	3.7	0.37
j. of education finance	4	10	D	3.8	0.13
j. of higher education policy and manag.	5	10	D	$^{2.7}$	0.03
j. of educational planning and administration	6	6	D	7.2	0.06

C.10 Econometrics: 26 journals (2.51%)

Table 35: Journals in Econometrics

Journal	Rk	Age	Class	Div.	econ	Journal	Rk	Age	Class	Div.	econ
j. of econometrics	1	30	AA	5.8	0.72	math. methods of operations research	14	14	$^{\mathrm{C}}$	7.1	0.11
j. of business and eco. statistics	2	26	A	16.3	0.66	j. of applied statistics	15	13	$^{\rm C}$	8.6	0.07
j. of applied econometrics	3	23	A	19	0.7	asta: advances in statistical analysis	16	2	$^{\rm C}$	9	0.19
econometric theory	4	19	Α	2.7	0.75	$statistical\ papers$	17	14	$^{\rm C}$	4.6	0.13
j. of the american statistical asso.	5	40	Α	6.8	0.2	computational manag. science	18	5	$^{\rm C}$	12.8	0.11
econometric reviews	6	27	Α	4.6	0.58	metrika	19	14	$^{\rm C}$	3.4	0.06
econometrics journal	7	11	В	4.5	0.52	FOUND. AND TRENDS IN EC.TRICS	20	4	D	1.5	0.23
stud. in nonlin. dyn. and ec.trics	8	13	В	17	0.61	quantile	21	3	D	1.1	0.3
inter. j. of forecasting	9	23	В	5.2	0.24	statistical methods and applications	22	5	D	8.2	0.06
j. of forecasting	10	8	В	7.4	0.3	statistical inference for stochastic processes	23	3	D	$^{2.7}$	0.06
computational economics	11	16	В	10	0.32	bulletin of statistics and eco.	24	2	D	5.5	0.04
j. of eco. and social measurement	12	24	$^{\rm C}$	6.3	0.26	statistical journal	25	27	D	1.4	0.07
test	13	3	$^{\rm C}$	$^{2.3}$	0.12	j. of the chinese statistical association	26	4	D	8.7	0.05

Journals in **bold** are in the economics category of JCR. Survey journals are in small caps. Other JCR journals are in *italic*. Journals marked with an * are no longer referenced in the EconLit database.

D CL2009 without the econ correction

Tables 36 to 37 list the top 240 journals when the *econ* correction is not applied. Many journals with low *econ* percentage are moving up. The *J. of Finance* is second instead of tenth (see Table 15). Similarly, *J. of the American Statistical Asso.* moves up from rank 56 to rank 10 and *American Political Science Review* from 60th to 12th.

On the other hand, the ranks of the economics category *JCR* journals do not change much and the ranking with or without the *econ* correction are globally consistent, which can be viewed as another robustness check of our methodology. In particular, the Spearman correlation coefficient between both ranking is 0.93.

Table 36: Top 120 journals for the CL-index without the econ correction

Journal	Rk	Score	Journal	Rk	Score
quarterly j. of economics	1	3.5	mathematical finance	61	74.38
$j. \ of \ finance$		3.69	economic theory		75.25
american economic review	3	3.88	inter. j. of industrial orga.		75.63
j. of political economy		4.56	american j. of agri. eco.		76.38
econometrica		5.13	$industrial \ and \ labor \ relations \ review$		76.88
j. of financial economics	6	5.94	j. of inter. money and finance		77.19
review of economic studies	7	10.19	j. of industrial economics		78.06
j. of monetary economics	8	12	economics letters		79.19
$review\ of\ financial\ studies$	9	12.88	j. of inter. business studies		80.75
j. of the american statistical asso.	10	12.88	ecological economics	70	81.13
r. of economics and statistics		13	review of finance		
$american\ political\ science\ review$		15.44	j. of economic history		82.75
j. of econometrics		16	scandinavian j. of economics		83.38
j. of economic theory			$j. \ of \ financial \ intermediation$		
economic journal			oxford economic papers		84.44
j. of the european eco. association			j. of empirical finance		84.68
j. of inter. economics			industrial and corporate change		85.25
rand j. of economics			j. of risk and uncertainty		85.81
j. of public economics		22.25	J. OF ECONOMIC PERSPECTIVES	79	88.69
european economic review			public choice		89.94
j. of accounting and economics			j. of peace research		90
$international\ orga.$			j. of eco. and manag. strategy		92.44
j. of labor economics			economica		94.69
international economic review			$urban\ studies$		95.5
games and economic behavior			canadian j. of economics		96.44
j. of business and eco. statistics			J. OF ECONOMIC LITERATURE	86	98.5
j. of business*			environment and planning a		98.94
j. of health economics		39.69	j. of mathematical economics		101.3
$j.\ of\ consumer\ research$		40.69	$review\ of\ accounting\ studies$		102.1
j. of money, credit, and banking			$experimental\ economics$		102.3
j. of development economics			regional science and urban eco.		103.3
demography			j. of comparative economics		103.6
j. of human resources		43	public administration review		103.9
water resources research*			macroeconomic dynamics		
j. of accounting research			labour economics		104.8
j. of marketing research*			inter. j. of production eco.		105.1
j. of law and economics		50.5	j. of common market studies		
j. of fin. and quanti. analysis		50.5	land economics		107.6
j. of conflict resolution*			j. of economic geography		
world development			j. of financial markets		
accounting review			economic inquiry		
j. of urban economics		53	oxford bull. of eco. and statistics		
$j.\ of\ marketing^*$			pharmacoeconomics*		
marketing science			regional studies		
j. of env. eco. and manag.			j. of policy analysis and manag.		
j. of eco. behavior and orga.			eco. dev. and cultural change		
j. of economic growth			transportation research: part a		
j. of eco. dyna. and control		60.31	china quarterly		
research policy		64.13	contemporary accounting research		
j. of applied econometrics			j. of corporate finance		
health services research*			economy and society		
transportation research: part b			j. of population economics		
population and dev. review		69.69	financial manag.		
j. of the royal statistical society: series a			env. and resource economics		
j. of law, eco., and orga.			california manag. review*		
health economics			r. of international economics		
j. of banking and finance		72.31	insurance: math. and economics		
review of economic dynamics		72.75	j. of legal studies		
				1 1 (1)	1772 3
econometric theory finance and stochastics			econometric reviews j. of financial econometrics		

Table 37: Top 121-240 journals for the $\it CL\mbox{-}index$ without the $\it econ$ correction

Journal			Journal		
economics of education review			j. of financial research		
european j. of political economy			quanti. marketing and eco.		
j. of development studies			political science quarterly*		
quanti. finance			economics and politics		
$egin{array}{c} social \ science \ quarterly \ & \mathbf{world} \ \mathbf{economy} \end{array}$			economic history review environment and dev. economics		
review of income and wealth			networks and spatial economics		
european financial manag.			j. of applied statistics		
$industrial\ relations$			michigan law review		
national tax journal			j. of transport eco. and policy		
explorations in eco. history			j. of business finance and accounting		
applied economics			$r.\ of\ international\ studies$		
j. of productivity analysis			inter. regional science review		
inter. j. of forecasting	134	135.6	eco. (latin amer. and carib. eco. asso.)		
j. of regional science			yale law journal		
social choice and welfare			j. of economic inequality		
$american\ statistician^*$			managerial and decision eco.		
j. of real estate fin. and eco.	138	137.5	j. of housing economics		
econometrics journal			conflict manag. and peace science	199	186.6
inter. tax and public finance	140	137.8	$telecommunications\ policy$		
j. of regulatory economics	141	139.8	j. of the jap. and inter. economies	201	187.9
inter. j. of game theory			j. of technology transfer		
energy journal	143	142.1	$globalnetworks^*$	203	188.7
$british\ j.\ of\ industrial\ relations$			$or\ spectrum$		
j. of fin. services research			scottish j. of political economy	205	192.3
$monthly\ labor\ review$			FOREIGN AFFAIRS		
$european\ j.\ of\ inter.\ relations$			economic record		
southern economic journal			r. of quanti. finance and accounting		
american law and eco. review			j. of macroeconomics		
china economic review			metrika		
cesifo economic studies			housing policy debate		
studies in family planning			review of network economics		
agricultural economics			j. of investment manag.		
economic geography			european r. of agri. eco.		
inter. j. of urban and regional research j. of economic psychology			j. of derivatives		199.3
transportation			information eco. and policy		
empirical economics			j. of forecasting		
$population \ studies$			$housing\ studies$		
$urban\ affairs\ review$			transportation research: part d		
energy economics			european r. of eco. history		
development and change			north american j. of eco. and finance		
j. of public economic theory			quarterly r. of eco. and finance		
resource and energy economics			theoretical economics		
r. of inter. political economy			BROOKINGS P. ON ECO. ACTIVITY		
small business economics			annales d economie et de statistique		
j. of health politics, policy and law			$growth \ and \ change$		
economics of transition			american historical review*		
food policy	169	162.8	financial review	229	208.1
$mathematical\ social\ sciences$			comparative economic studies	230	209
j. of risk and insurance			$nonprofit\ and\ voluntary\ sector\ quarterly$	231	209.6
$transportation\ research:\ part\ e$			WORLD BANK ECONOMIC REVIEW		
$j.\ of\ business\ research^*$			$j.\ of\ inter.\ economic\ law$		
r. of development economics			j. of agricultural economics		
kyklos			inter. r. of law and economics		
cambridge j. of economics			j. of economics and business		
j. of evolutionary economics			german economic review		
review of industrial orga.			climate policy		
real estate economics			emerging markets review		
eco. of innovation and new technology	180	174.9	j. of eco. (zeitschrift)	240	211.4
Journals in bold are in the economics can	tego	rv of J	ICR. Survey journals are in SMALL CAPS. Other JCR	iour	nals ar