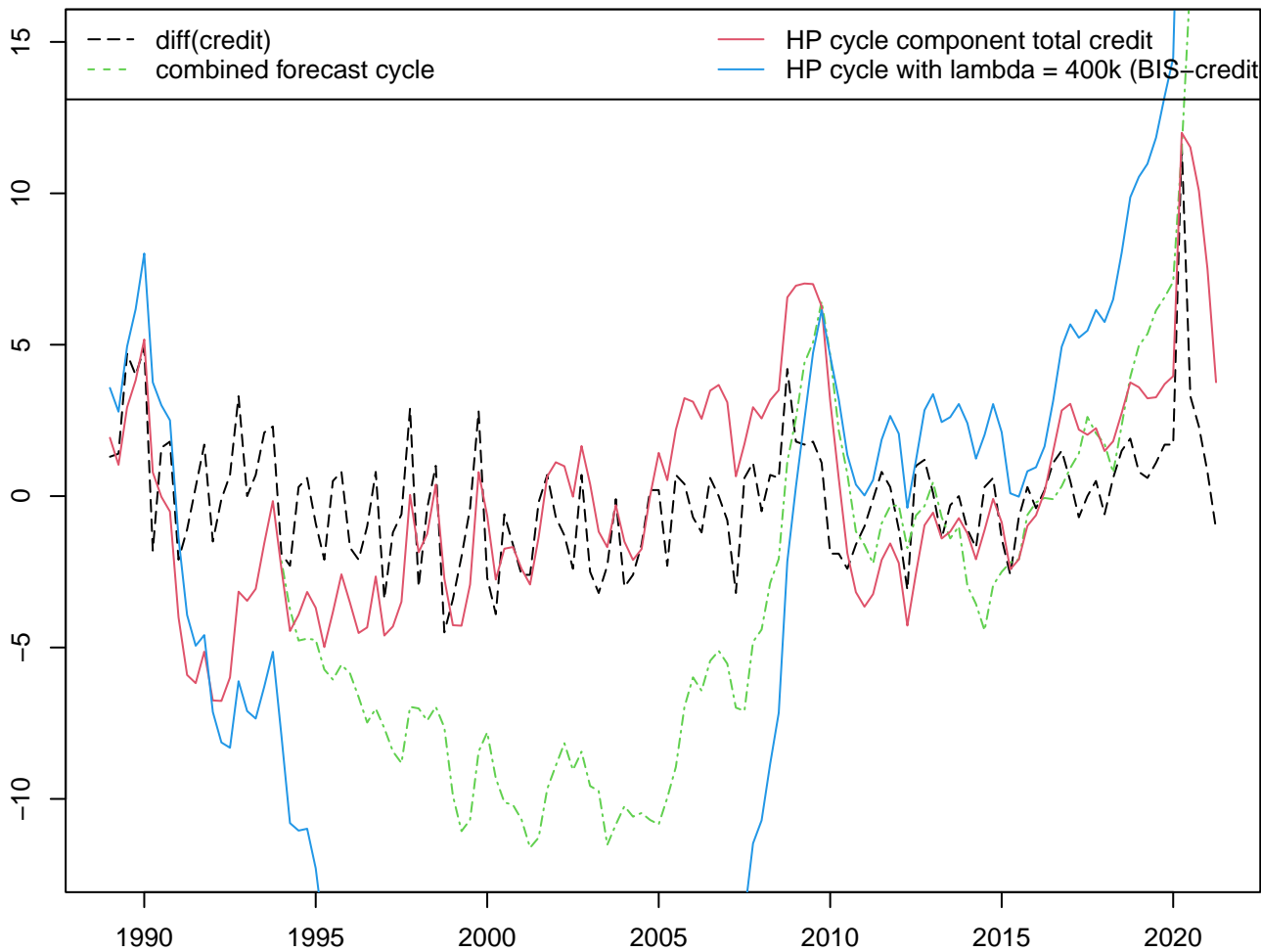


# JP Household Credit Differenced Series & Combined Cycles



# Estimated Cyclical Component

