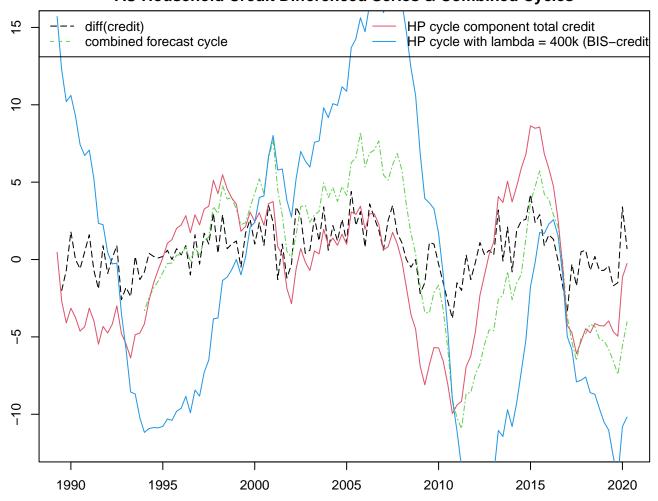
AU Household Credit Differenced Series & Combined Cycles



Estimated Cyclical Component 15 ΗP quad BN HP3k HP400k UC combined Hamilton BW diff(credit) 10 linear 2 0 -5 -10 -15

2005

2010

2015

1990

1995

2000

2020

Estimated Bates Granger weights of Cyclical Component

