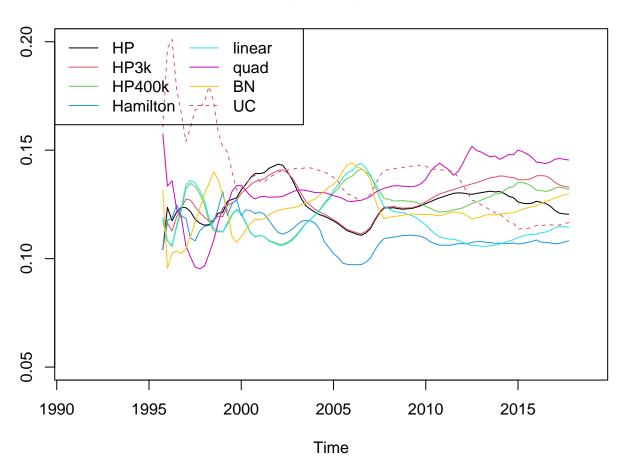
## **ES Estimated Bates Granger weights of Cyclical Component**



1-4 steps average