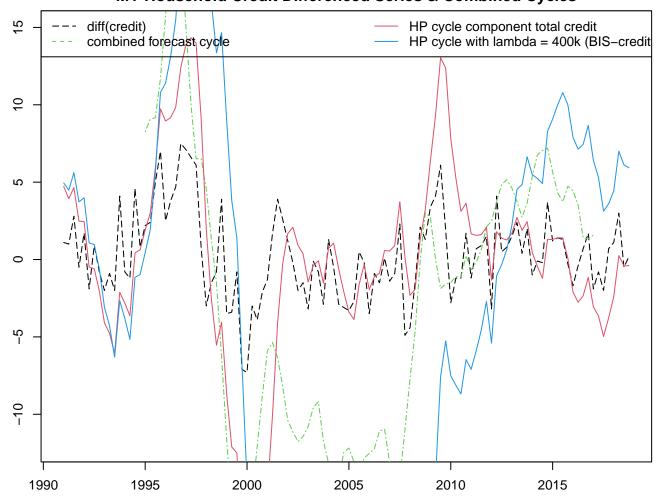
## MY Household Credit Differenced Series & Combined Cycles



**Estimated Cyclical Component** 15 ΗŔ HP3k HP400k / Hamilton dombined diff(credit) linear 10 2 0 -5 -10 -15 1990 2005 2015 1995 2000 2010