

A black and white collage of various modern cityscapes and architectural elements. It includes a close-up of a building's glass facade, a view of the Eiffel Tower at night, and a panoramic view of a city skyline with numerous lit buildings.

The **easiest**, **fastest**
and most **secure** bridge
between cash and crypto!

WHITEPAPER

EXECUTIVE SUMMARY

The use of crypto currencies continues to accelerate. But exchanging crypto for fiat currencies remains difficult, limited and exposed to high volatility. Consequently, crypto currencies are still little used for purchasing goods and services. Tempo solves this. Tempo offers an easy way to get in and out of crypto, making the exchange faster, secure and available wherever you are. Which in turn, makes the purchase of goods and services using cryptocurrencies easier.

Tempo has already built a robust money remittance business, with a substantial and growing international network of correspondents and agents. In fact, Tempo currently has the largest payment network of any licensed crypto exchange in the world. Tempo also has the only exchange offering both a private and distributed exchange to ensure best pricing, along with the EURT, a stable coin backed by cash on hand.

The industry is taking notice. Tempo has featured in articles published by **Wired**, **Forbes** and **Fortune**.¹ Furthermore, Jed McCaleb, founder of Ripple and Stellar, has become a key supporter and Tempo board member.

To accelerate geographic and product expansion, Tempo is introducing a new coin. The issuance of this coin, called the **Tempo token (TEMPO)**, will enable the company to radically change the remittance industry and deliver the easiest, fastest and most secure bridge between cash and crypto. Tempo's token is comparable to BNB or MCO tokens; Tempo's token provides a price discount on all Tempo services, plus a free Visa or MC card issuance. However, Tempo's token is better. It benefits from the Stellar blockchain: making it faster, more secure and inexpensive.

A successful ICO ultimately enables Tempo to accelerate its global expansion to crypto currencies while radically decreasing remittance costs.



¹please, read the three following articles: article titled "Stellar Emerges From Shadow Of Bitcoin To Find A Home Overseas" and published on June 12, 2016 in Wired, article titled "Stellar Makes Sending Money Internationally As Easy As Email" and published on July 12, 2016 in Forbes, article titled "Stripe-Backed Stellar Kicks Off Worldwide Money Transfers" and published on December 6, 2016 in Fortune

What is the true problem we are trying to solve?



Ease of getting in and out of crypto wherever you are! Our darkpool will augment the already powerful Stellar SDEX.



Ability to quickly convert between crypto and cash to purchase goods and services. Tempo solves the problem through its global payment network. The network includes over 300 physical agents in the EU, constantly growing, and a large network of banking correspondents around the world, making it even easier for a customer to purchase or redeem crypto. Free debit card (Visa/MC) further facilitates ease of use between crypto and cash.



Reduce remittance costs, while increasing payment speed & security through Stellar blockchain crypto payments.

Crypto economics

Tempo already has more than 80,000 loyal customers; Tempo's token provides them and all token holders with a discount on Tempo's services and access to financial services.

Why is Tempo unique?



Biggest payment network of any licensed crypto exchange in the world!



Only EU regulated company currently offering the EURT, a stable crypto coin, backed by on hand cash; 1 EUR= 1 EURT.



The first and principal EU anchor for Stellar; our close relationship with Stellar has resulted in Jed McCaleb becoming a Tempo board member.



The only provider for a Stellar backed Visa or MC debit card.

Why do we need the new coin?

- To expand our products and services geographically
- To develop new apps for seamless online crypto exchange and remittances.
- To facilitate creation of an easy to use loyalty point system.
- To fund stable coin issuance.

What is the benefit for token holders?

- Utility tokens provide big discounts on Tempo services.
- Free debit card (Visa/MC) - the first Stellar backed debit card available.
- The TEMPO token supports the growth of the Stellar blockchain ecosystem.
- Acts as incentive for users.



CONTENTS

TEMPO BACKGROUND	5
THE PRODUCT	16
Why? Fixes what problem?	17
REMITTANCES	17
CARD PAYMENTS	19
CRYPTO-EXCHANGE	20
Why Stellar?	23
THREE PRODUCTS IN ONE APP	24
THE TOKEN	24
ICO SCHEDULE	25
Specification	27
Token Allocation	27
Funds Usage	28
THE TEAM	32
MANAGEMENT	32
STAFF SCIENTIST & INFORMATION TECHNOLOGY	34
BOARD AND ADVISORS	35
APPENDIX 1: CRYPTO-EXCHANGE DESCRIPTIVE	38
APPENDIX 2: WARRANTIES SECTION	41
DISCLAIMER OF LIABILITY	43
NO REPRESENTATIONS AND WARRANTIES	43
REPRESENTATIONS AND WARRANTIES BY PURCHASERS OF TEMPO TOKENS	43
CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS	45
MARKET AND INDUSTRY INFORMATION AND NO CONSENT OF OTHER PERSONS	48
NO ADVICE	49
NO FURTHER INFORMATION OR UPDATE	49

TEMPO BACKGROUND



Tempo is a French licensed, Paris-based, European-wide anchor for Stellar blockchain payments. It offers online, offline and crypto remittances to nearly 100 destination countries with over 300 physical agent locations.

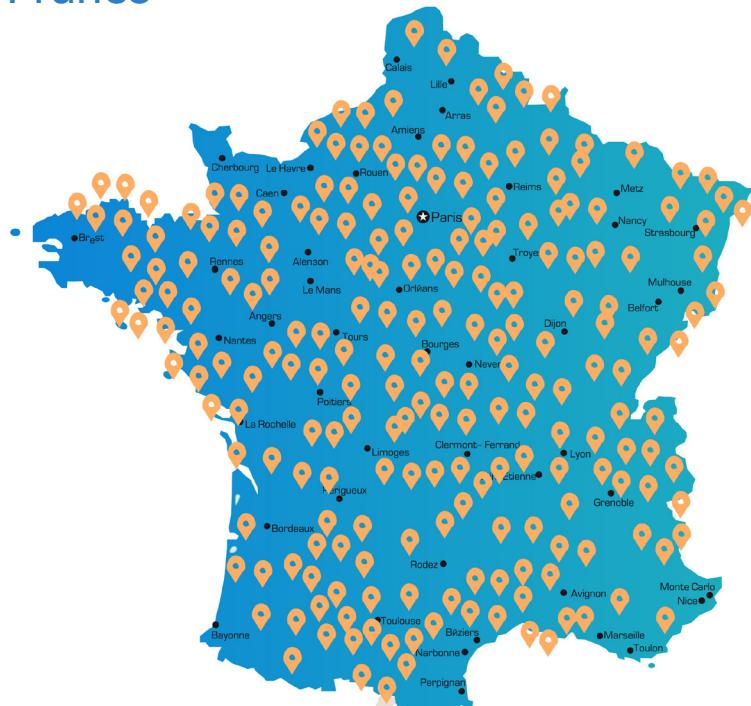
Tempo already makes it easy to purchase cryptocurrency. We facilitate the process by using our large, physical payment network and extensive experience in the remittance and crypto space. Whether allowing customers to purchase crypto from the mobile app or at agent locations, Tempo provides a bridge to purchasing crypto. Likewise, Tempo proposes to make it easy to sell and redeem crypto via our global banking network.

Tempo received its EU-wide, payment service directive license in 2011 from the Autorité de Contrôle Prudentiel arm of the Banque de France and subsequently created an extensive remittance network through agreements with many banks and financial institutions around the world.²

² you can easily find "Tempo France" by logging into the official French Financial Firms Register at the following web address: <http://www.regafifr/>

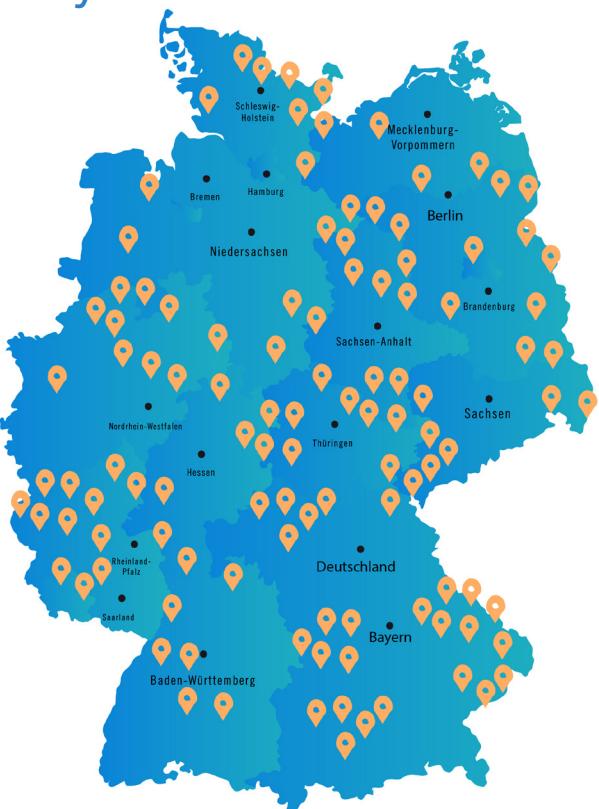
AGENT NETWORK

France



205 authorized agents

Germany



121 authorized agents

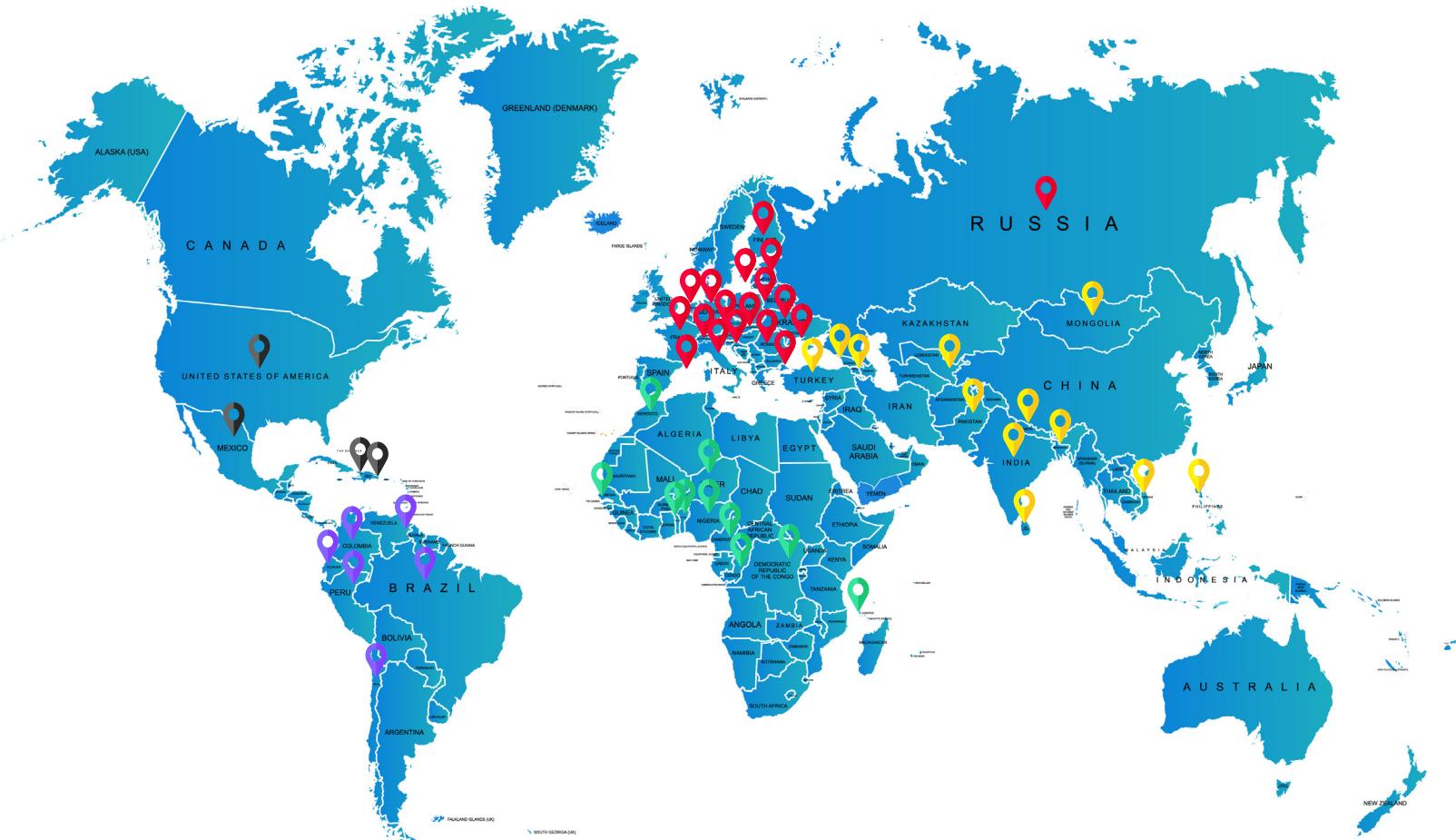
Note the List of Agents appointed by Tempo to carry on payment services may change and is available at https://www.regaf.fr/spip.php?type=simple&id_secteur=3&lang=en&denomination=tempo+france&page=a&id=353#zone_agents



AUTHORIZED COUNTRIES IN EUROPE



CORRESPONDENT PAYOUT NETWORK



Note Tempo's correspondent payout network may change with short notice.

📍 EUROPE

ALBANIA	AUSTRIA	BELARUS	BELGIUM	BULGARIA
 	AUSTRIA All local banks of Austria: Erste Bank, Raiffeisen Bank, UniCredit Bank, Bank Winter, Bank Austria, BAWAG, Deutsche Bank, etc.	BELARUS     	BELGIUM All local Belgian banks: ING Belgium, KBC Bank, AXA Bank, Belfius, BNP Paribas Fortis, Argenta, etc.	Investbank Bulgaria 
CZECH REPUBLIC	ESTONIA	FINLAND	FRANCE	GERMANY
	ESTONIA All local Estonian banks: Bigbank, Eesti Krediidipank, Swedbank,	FINLAND All local banks of Finland: Pohjola Bank, Sampo Bank, Nordea Bank, Evli Bank, Aktia Savings Bank, Bank of Åland, etc.		All local Austria banks: Deutsche Bank, Commerzbank, HypoVereinsbank, DZ Bank, UniCredit, Citibank, NRW.BANK, Sparkasse, etc.
IRELAND	LATVIA	LITHUANIA	LUXEMBOURG	SLOVAKIA
All local Ireland banks: JP Morgan, KBC Bank, Merrill Lynch, Scotiabank, Wells Fargo, Citibank, Barclays, etc.	All banks in Latvia: Swedbank, SEB Banka, ABLV, Rietumu, Nordea Bank, Citadele, DNB, etc.	All banks in Lithuania: AB Bankas, SNORAS, AB DNB Bankas, SEB Bankas, AB Ukio Bankas, DnB NORD, AB Šiaulių Bankas, etc.	All banks in Luxembourg: BCEE, BGL BNP Paribas, ING Luxembourg, BIL, UniCredit, Societe Generale, etc.	Partner: UNISTREAM
MOLDOVA			SWITZERLAND	UKRAINE
17 leading local banks and financial institutions with 2 220 payout location	                 		Unex Bank 	



📍 RUSSIA

More than 160 local banks and financial institutions with 13 000 payout locations:
 Uniastrum Bank,
 Russian Agriculture
 Bank, Uralsib, AK Bars
 Bank, BIN Bank, SMP
 Bank, Kuban Credit,
 PSBBank, etc.



📍 ASIA

ARMENIA

17 leading local banks and financial institutions with 575 payout locations



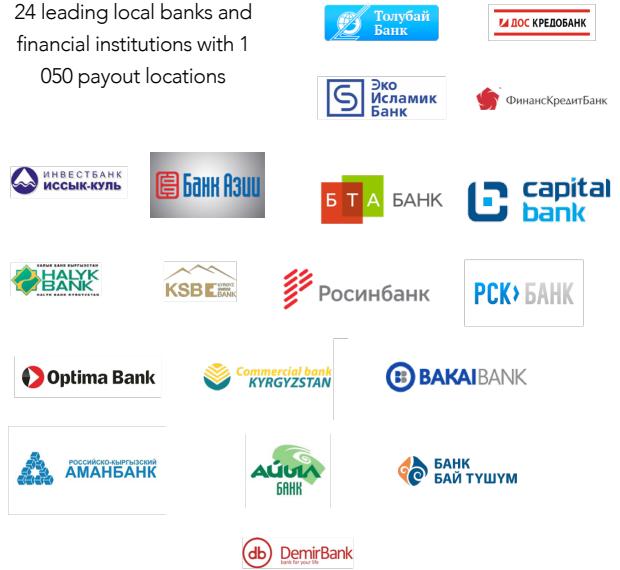
BANGLADESH



GEORGIA

13 leading local banks and financial institutions with 699 payout locations



<p>INDIA</p> 	<p>KYRGYZSTAN</p> <p>24 leading local banks and financial institutions with 1 050 payout locations</p> 	<p>MONGOLIA</p> <p>2 leading local banks with 75 payout locations</p> 
<p>NEPAL</p> <p>7 leading local banks and financial institutions with 1 800 payout locations</p> 	<p>PAKISTAN</p> 	<p>PHILIPPINES</p> 
<p>TAJIKISTAN</p> 	<p>TURKEY</p> 	<p>UZBEKISTAN</p> 
		<p>VIETNAM</p> 

📍 AFRICA

BENIN	CAMEROON	CONGO	MALI
    	<p>CAMEROON</p> <p>A leading local bank and financial institution with all their payout locations</p>  	<p>CONGO</p> <p>A leading financial institution with 30 payout locations</p> 	<p>MALI</p> <p>5 leading local banks and financial institutions with all their payout locations</p>     
MOROCCO	NIGERIA	SENEGAL	TOGO
  	<p>All local banks in Nigeria:</p> <p>Zenith bank, Guaranty Trust Bank, First Bank, Access Bank, United bank for Africa, Fidelity Bank, Ecobank Nigeria, Skye Bank, First City Monument Bank, Diamond Bank, etc.</p>	<p>SENEGAL</p> <p>13 leading local banks and financial institutions with all their payout locations:</p> <p>Wari, Ecobank, Orabank, Bank of Africa, Credit Agricole, Banque Atlantique, BSIC, UBA, BIMAO, Pamecas, Banque Islamique du Senegal, Microcred, ACEP.</p>            	<p>TOGO</p> <p>6 leading local banks and financial institutions with all their payout locations</p>      

📍 SOUTH AMERICA

<p>BRAZIL</p> <p>All banks in Brazil: Banco Bradesco Financiamentos, Caixa Econômica Federal, HSBC, Banco Safra, Banco Itaú.</p>	<p>CHILE</p> <p>A leading financial institution, Interservice, with 15 payout locations</p> 	<p>COLOMBIA</p> <p>2 leading local financial institutions with 50 payout locations</p>  
<p>ECUADOR</p> <p>3 leading local banks and financial institutions with 1 403 payout locations</p>   	<p>PERU</p> <p>4 leading local banks and financial institutions with 1 050 payout locations</p>    	<p>VENEZUELA</p> <p>MoreMoney</p> 

📍 NORTH AMERICA

MEXICO

A leading travel agency, Delgado Travel, with 116 payout locations



DOMINICAN REPUBLIC

6 leading local banks and financial institutions with 504 payout locations



bancounión
DE AHORRO Y CRÉDITO



Banco BHD



BANCO ADOPEM



Ademi



envíos BOYA



ReD
Remesas Dominicanas

HAITI

2 leading local financial institutions with 500 payout locations



USA

All banks in US: Bank of America, JPMorgan, Chase, Wells Fargo, Citibank, PNC, Capital One, TD Bank, Chase, Goldman Sachs, HSBC, etc.

More recently, Tempo entered the crypto space, working in close cooperation with the not-for-profit Stellar Development Foundation and its co-founder and CTO, Jed McCaleb, who has since become not only an advisor, but also a board member of Tempo.³ For over two years, Tempo has worked with Stellar. We chose Stellar since they were the first blockchain built from the ground up focused on remittances.

Blockchain payments offer many advantages for Tempo's traditional business. They are more secure, faster and less costly than the usual SWIFT bank wires needed to move funds from Tempo to payout locations. The technology thus promises to radically decrease Tempo's costly working capital requirement. According to McKenzie's Consulting 2016 report, the blockchain is forecasted to reduce costs by up to 90%.⁴

Tempo has active blockchain partners today in the Philippines, Nigeria, Ghana, Kenya, Korea, Japan and many more pending activation.

In addition, Tempo developed and offers the unique EURT, a stable crypto coin tied to the EUR available at all Tempo service locations. Like a regular EUR transfer, EURT funds may be sent to a beneficiary throughout Tempo's worldwide network, where it can be held as a hedge against the volatility prevalent in crypto currencies, traded for another crypto currency or cashed out one-to-one with euros.

Tempo is partnered with payment institutions on the Stellar blockchain today, such as Coins.ph, Flutterwave, SatoshiPay, Bitbond etc. Our expanding crypto network promises to bring more efficiencies into the remittance payment space by improving payment speed, decreasing working capital and lowering the need to prefund bank accounts. These steps combined promise significant cost savings.



³nomination of Jed McCaleb as new member of the Tempo's Board of Directors by a Shareholders Decision dated March 1, 2018⁴cf. page 21 in Global Payments 2016: Strong Fundamentals Despite Uncertain Times, a McKinsey & Company Report dated September 2016

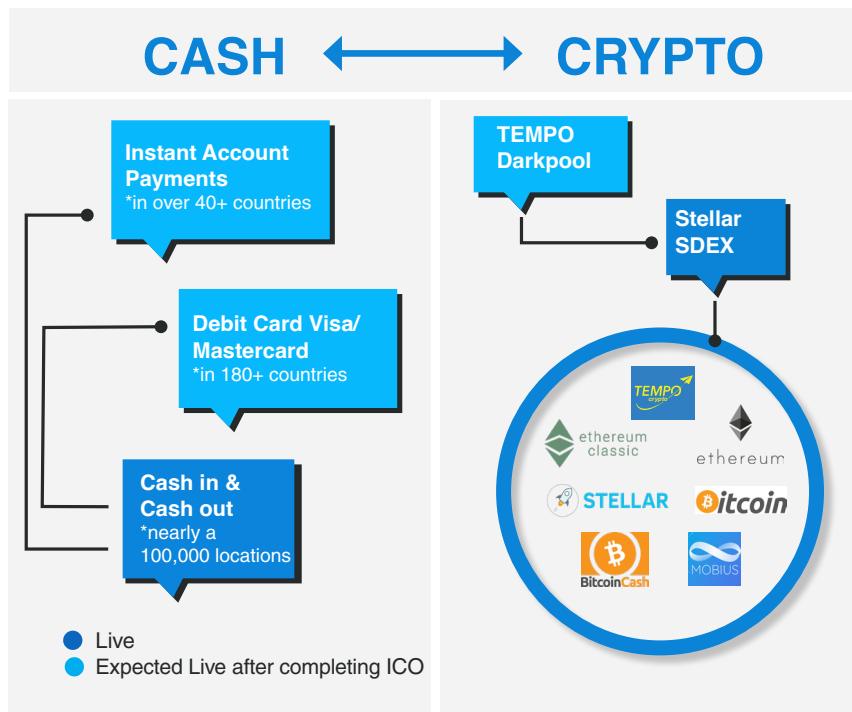
As a regulated entity, Tempo segregates customer funds, which are deposited and protected in a dedicated banks account (called compte de cantonnement, meaning a kind of ring-fenced banking process applied to these funds), while Tempo's compliance team ensures continual adherence to regulatory and AML best practices.⁵

THE PRODUCT

What are TEMPO's services?

Today, Tempo provides online, offline and crypto payments to include the EURT stable coin with cashout in nearly 100 destination countries. Tempo is the main European anchor for Stellar blockchain with connections to many institutions such as Flutterwave, Coins.ph, Bloom, SatoshiPay, Bitbond and others, as noted above.

Tempo proposes to combine three products into one application to enable easy purchase and redemptions. Our crypto online exchange with a first-in-kind dark pool tied to the Stellar SDEX will ensure customers obtain the best pricing and liquidity. By providing, a free debit card (Visa/ MC) with its international banking reference code (IBAN), Tempo will give customers added flexibility to easily convert between crypto and cash to purchase products and services.



⁵ cf. the "Directive (EU) 2015/849 of the European Parliament and of the Council of 20 May 2015 on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing" published on June 5, 2015 at <http://eur-lex.europa.eu/legal-content/EN/ALL/?uri=CELEX:32015L0849>; and also the French rules & laws ("ordonnance du 1er décembre 2016", "article L-561-2 et suivant du CMF", "articles R. 561-1 et suivants du CMF", "arrêté du 2 septembre 2009", "arrêté du 3 novembre 2014")

Tempo's three main product components include:



1) A Global Remittance Network and existing infrastructure for fast and easy crypto to fiat account and cash conversions.



2) A Stellar blockchain-connected debit card (Visa/MC), facilitating conversion between crypto and cash.



3) A Crypto Currency Exchange leveraging the decentralized exchange, or Stellar SDEX for fast and secure execution will be focused on simple coin swaps at better than normal quoted prices. Also our unique, first-in-kind dark pool exchange will provide institutional traders hidden orders and allows entry of hidden or triggered orders such as to stop losses.

Why is Tempo creating an ICO ?

It's difficult to go between cash and crypto today. Tempo's solution is easy to use. We propose to facilitate the process for customers who want to make payments in cash to purchase crypto and customers wanting to sell crypto for cash in Europe and emerging markets. Using Tempo's payment rail powered by the Stellar blockchain, clients can send crypto worldwide. We intend to create the best, fastest, most secure and user-friendly crypto to fiat bridge thanks to Tempo's global payment network!



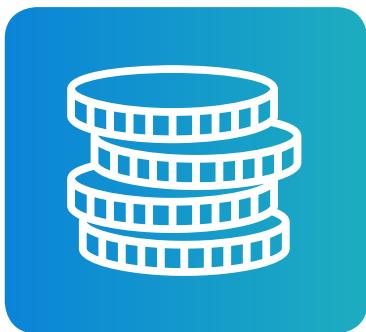
Remittances

Tempo is already a major player in the crypto remittance market. As noted above, Tempo was a pioneer in the field, using blockchain payments – faster and considerably cheaper than normal bank wires – to alleviate the working capital requirements that are, historically, the main constraint for all money remittance companies.

In addition, and undoubtedly more of direct interest to actors in the crypto space, Tempo now offers the EURT, a stable crypto coin pegged to the EURO and redeemable for 1 €.

Like normal cash remittances, crypto purchases are fully integrated into Tempo's online remittance system, via Tempo's IOS and Android mobile apps, or at over 300 plus authorized agent locations in Europe. In just a few clicks, Tempo customers can buy and sell EURT for themselves or send them to a beneficiary around the world, using Tempo's large and growing global network.

The Tempo remittance network allows Tempo to offer cash out in multiple countries. The network is particularly strong in its top remittance corridors, including the Philippines, Sri Lanka, Bangladesh, Pakistan, Brazil and Morocco, but is also very active in many other destinations.



Tempo's Stable Coin - EURT

Tempo's EURT is designed to be tradable on Tempo's and other major crypto exchanges. Tempo proposes to offer additional stable coins denominated in major currencies for key markets such as China (a coin tied to CNY), Japan (a coin tied to YEN), Sri Lanka (a coin tied to LKR) and Korea (a coin tied to KWN). Given that Tempo has bank accounts denominated in these and other currencies, token holders who lock up coins may easily cash out in the currency of their choice. These future stable coins will have the same attributes as the EURT, enabling customers to easily trade into or out of other crypto-currencies, or into a fiat currency, using a base currency of their choice.

SOME NOTEWORTHY ATTRIBUTES OF TEMPO'S EURT LAUNCHED MORE THAN A YEAR AGO

- The only stable coin issued by a regulated EU company and backed by on hand cash. On Stellar blockchain which is focused on making cross-border payments fast, easy and economical.
- EURT is proven by a number of payout partners like Flutterwave, Coins.ph, Bitbond.
- Must have for crypto enthusiasts and will provide natural volume to the Stellar SDEX as people can use their tokens for real purposes
- New Stable Coins. Tempo plans to create new post-ICO stable coins with similar attributes to the EURT.
- Post-ICO stable coins are planned for other currencies like BDT, JPY, LKR etc.
- Facilitates easy conversion between crypto and cash.



CARD PAYMENTS



Tempo's card is a must-have item for everyone who owns cryptocurrency.



Tempo proposes to offer customers FREE bank account associated debit cards (Visa or MC) issuance. This will further facilitate a customer's ability to move from purchasing crypto through Tempo to redeeming or using their crypto funds in their bank or credit card for purchases.



This service will initially be offered to EU residents only to further solidify Tempo's relationship with EU-based clients. Conditions may apply.

Card Features:



Ease of getting in and out of crypto wherever you are!



Ability to quickly convert between crypto and cash to purchase goods and services.



Free bank card & bank account issuance further facilitates ease of use between crypto and cash.



Reduce remittance costs, while increasing payment speed & security through Stellar blockchain crypto payments.

Tempo's card has some similar features to other well known crypto-backed debit cards. Most importantly, Tempo's debit card is connected to the Stellar platform. Users are able to tap their card and have Stellar based assets auto convert to local currency for payout worldwide.

This card will be integrated into Tempo's mobile app. Customers having an address in a supported country and with sufficient coins will automatically be offered this service and provided, if they choose to avail themselves of it, with a physical debit card (Visa/MC). In the app, a list of previous transactions in all crypto currencies traded through the Tempo currency exchange will be accessible.

CRYPTO-EXCHANGE

Crypto currencies form a huge and growing market. The number of active wallets in the world is about 5.8 million in 2017 and expected to increase significantly in the near future ⁶. Tempo's exchange will be the easiest way to trade with better listed prices than available at other exchanges, while providing a seamless experience for both novice investors and professional market makers.



⁶<https://cointelegraph.com/news/active-bitcoin-wallets-number-has-grown-four-fold-over-five-years-study>

This growth in the number and volume of crypto currencies in circulation has led to the development of exchanges, permitting one cryptocurrency to be exchanged for another. Most of the big exchanges have no license, few, if any, bank accounts and no regulated or otherwise effective protection of customer funds. Tempo has all of these key elements!

Targeting professional market makers who represent the greatest volume in trades, Tempo has been developing a state-of-the-art crypto currency exchange. The backend primarily leverages the Stellar DEX, but also has plug-ins into 0x, Kyber, Binance or others. It provides mid-point pricing and liquidity aggregation via proprietary algorithms.

We believe these attributes are of great interest to hedge funds, market makers and anyone who is trying to trade blocks (over 50K € worth) of illiquid ICOs. The “dark pool” functionality of our exchange permits large trades, while protecting large investors from market volatility.

Revenue is obtained on the buy and or sells by applying a margin. Tempo intends to apply a competitive trading fee that will vary depending on trading volume and currency.

Tempo's EURT crypto coin will be listed on major crypto exchanges and we intend to list the coins from other major regulated exchanges such as Binance on Tempo's exchange.

Tempo's currency exchange will be available online and via its mobile app for Android and IOS 24/7, with a multilingual call center and customer service support.

As a licensed payment institution, Tempo also plans to serve as a payment platform to facilitate payments for other companies intending to raise funds via an ICO or VC. Due to our ability to convert traditional payment methods to crypto and our privileged connections with the Stellar Development Foundation, Tempo will expand our payment volumes by providing more efficient payment services to companies raising funds via an ICO or VC.

SECURITY

Security is a key aspect of the management of crypto with several exchanges having been hacked and their token holdings stolen. Tempo proposes a simple 3 step process to mitigate security risks: 1) CCSS adherence, 2) leveraging professional hosting tools such as AWS and SGX Secure Enclaves, 3) internal audits and adherence to Bank of France information security guidelines (4 eyes, 3rd party audits).

CCSS is a well respected crypto standard that attempts to put standards and education in place for management of security related to crypto and crypto key management. Tempo proposes to follow the guidelines where applicable (<https://cryptoconsortium.github.io/CCSS/Checklist/>).

Amazon AWS and SGX hosting provide platforms used by some of the most demanding organizations concerned about security. Both are improving their security continually and we expect to leverage these two best-in-class providers.

As most security incidents occur due to either in-house theft or ineptitude, we plan to follow guidelines from the Bank of France on the segregation of duties, 4 eyes policies and regular information security audits.

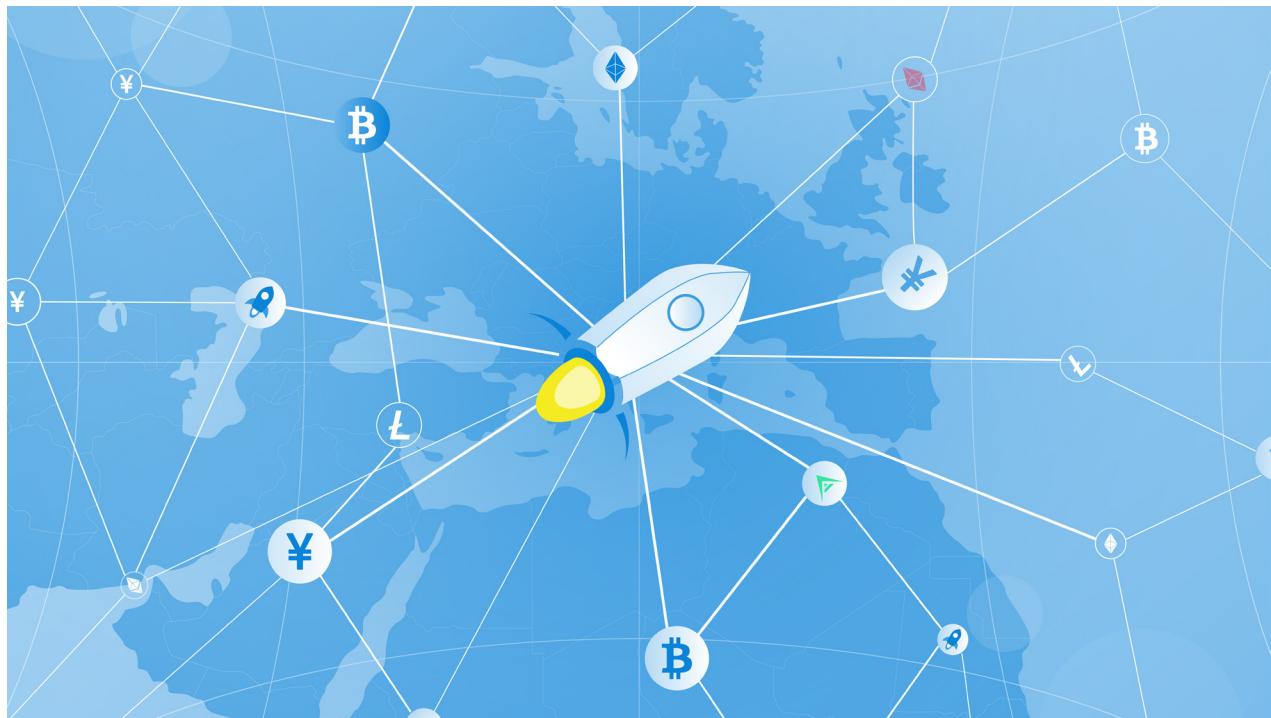
As a display of our commitment to security, 2.5% of tokens raised will be dedicated to bounties and bonuses for information security professionals.

Finally we have implemented volume limitations from our sending wallets on number of transactions per hour, and per day and will implement a full QA and software testing team.

And we will follow the security recommendations from the IETF whitepaper that is currently in draft mode <https://datatracker.ietf.org/doc/draft-vcgtf-crypto-assets-security-considerations/>.



WHY STELLAR?



Stellar is a decentralized payment network. It is a non-profit organization that aims to connect banks, payment systems and people to make cross-border payments faster and more affordable.

Stellar connectivity improves payment speed, lowers payment costs and drastically decreases working capital requirements, one of the major cash constraints faced by remitters.

Stellar has 3-5 second settlement, integrated compliance protocol and can process thousands of transactions per second.



Key features of Stellar organization includes a distributed ledger and the fact that Stellar is not for profit, with a mission to lower the costs of international payments.

Tempo is the main Stellar anchor in Europe, acting as a hub with connections to many other foreign payers via the Stellar rail. An anchor serves as a bridge between the Stellar Network and a specific currency. In this case, we act as a bridge between the Stellar network and the euro by issuing a stable digital token pegged to the euro called the EURT.

We have integrated the Stellar blockchain technology to make our remittance services more affordable. Through this integration, we are able to power 600,000 transactions for .01 USD in fees.

THE TOKEN

Tempo's ICO token, named "Tempo token," will be issued on the Stellar blockchain.

Token use



The Tempo token will provide a price discount of up to 50% to the token owner when using tokens for either trades on Tempo's cryptocurrency exchange or remittances ordered through Tempo and executed via the Stellar path payment functionality.



Token holders having more than 20,000 Tempo tokens are eligible to receive a Tempo debit card (Visa/MC). The debit card will be connected directly to the Stellar blockchain. The customer must meet standard "know your customer" ("KYC") requirements.

3 PRODUCTS IN 1



Global Remittance Network
Cash In Cash Out



Stellar blockchain free debit card (Visa/MC)



Cryptocurrency Exchange + Dark Pool

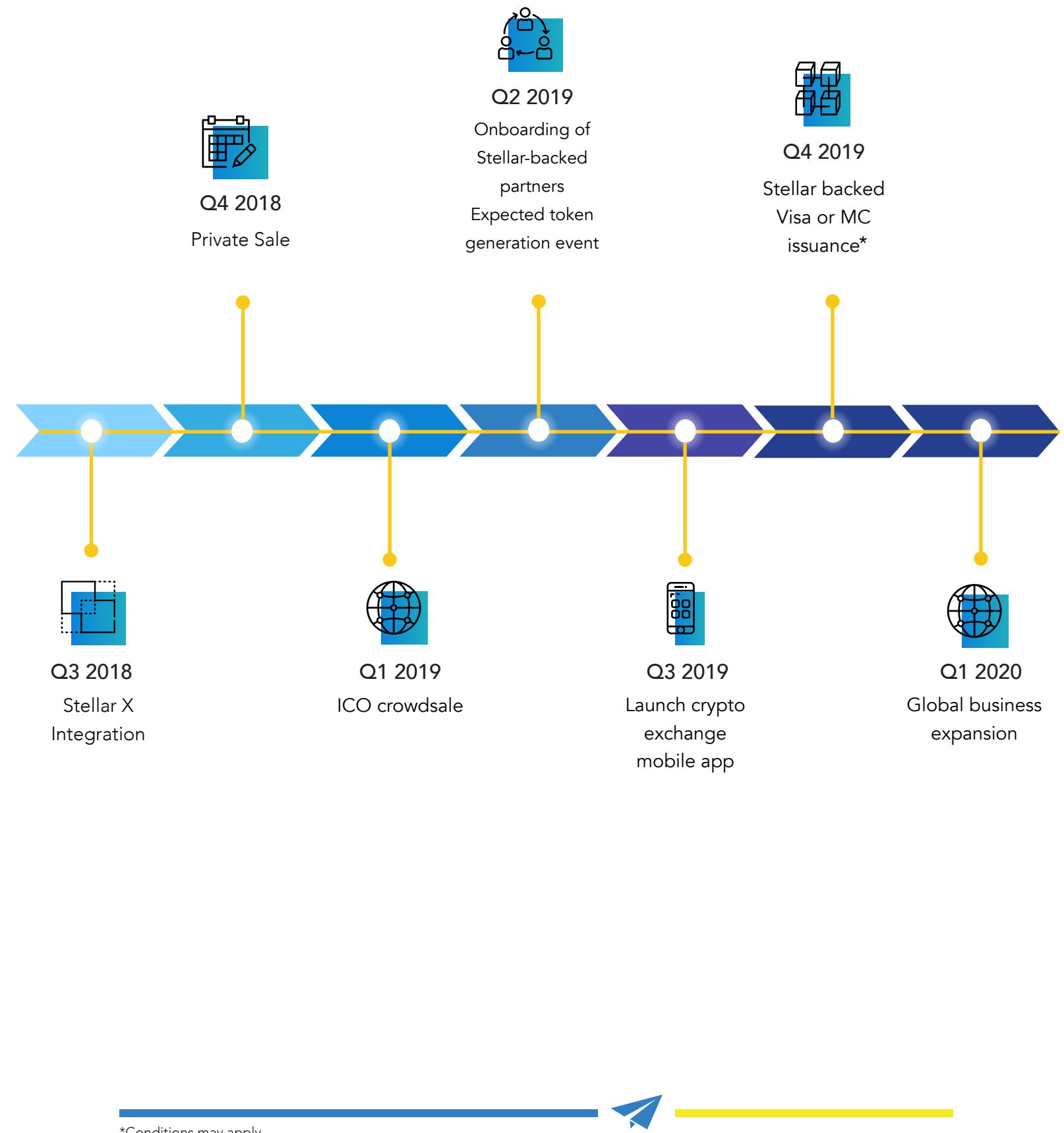


ICO SCHEDULE

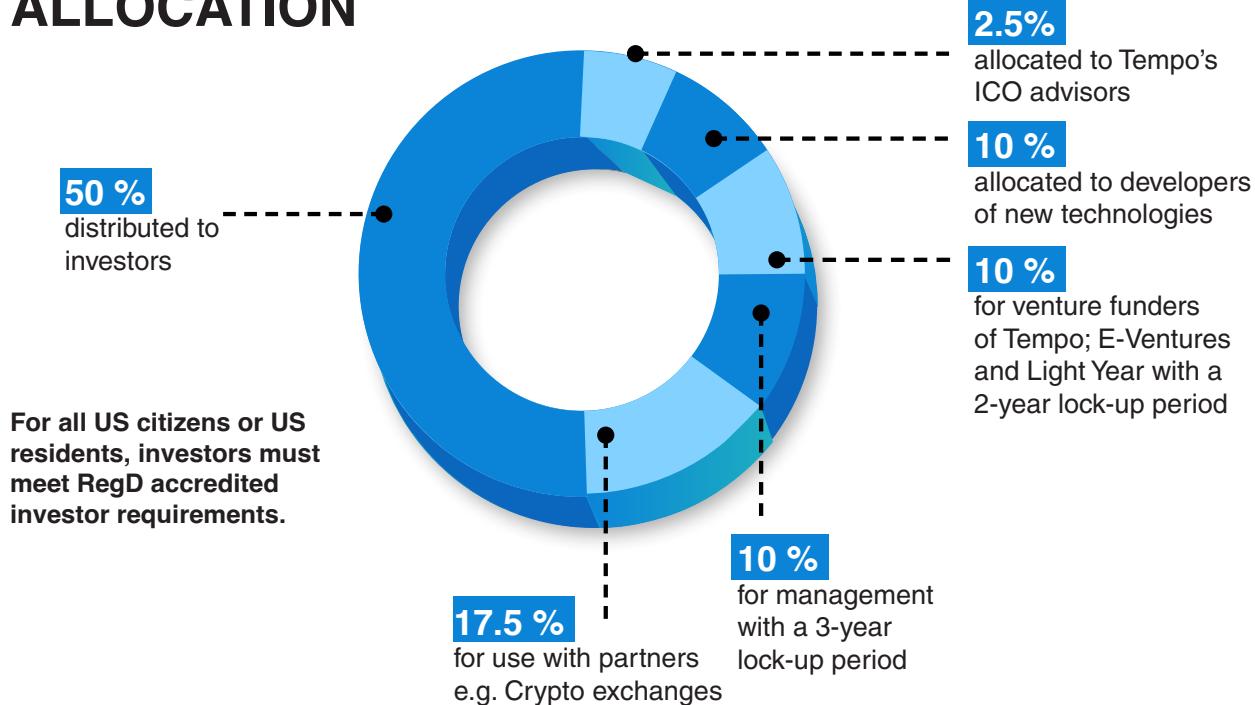
DATE	TASK
Q4 2017	ICO funding analysis and board decision
Q1 2018	Project kickoff
Q3 2018	Officially announce Tempo's Pre ICO and release white-paper to selected private investors
Q4 2018	Pre ICO starts
Q4 2018	Pre ICO ends
Q4 2018	Officially announce Tempo's ICO plan, release white-paper to general public
Q1 2019	ICO Crowdsale Starts/ ICO coin price (0.12 euros)
2019	Expected ICO closing



ICO ROADMAP



TOKEN ALLOCATION



- 2.5% allocated to Tempo's ICO advisors, with 2 year lock up period
- 10 % allocated to developers of new technologies, lock up period varies
- 10 % for venture funders of Tempo: E-Ventures with a 2-year lock up period
- 10 % for management with a 3-year lock up period
- 17.5 % for use with partners e.g. Crypto exchanges
- 50 % distributed to investors
- For all US citizens or US residents, future token holders must meet RegD accredited investor requirements.
- 1% percent of Tempo tokens available for purchase will be airdropped.

FUNDS USAGE

20%

IT

of ICO funds will be used to build Tempo's platform and perform upgrades to the IT system; this includes IT team recruiting, IT training and the IT development budget.



20%

MARKETING & BRANDING

of the funds allocated for Tempo branding and marketing to include a sufficient budget for various advertisement activities, helping Tempo to become well known among investors and to attract active users to the cryptocurrency remittance platform.



50%

OPERATIONS

will be dedicated to payment network expansion, correspondent bank pre funding requirements and treasury management automation/system upgrades, funds to back issuance of stable coins



10%

HR/RECRUITMENT

will be dedicated to hiring and training new employees



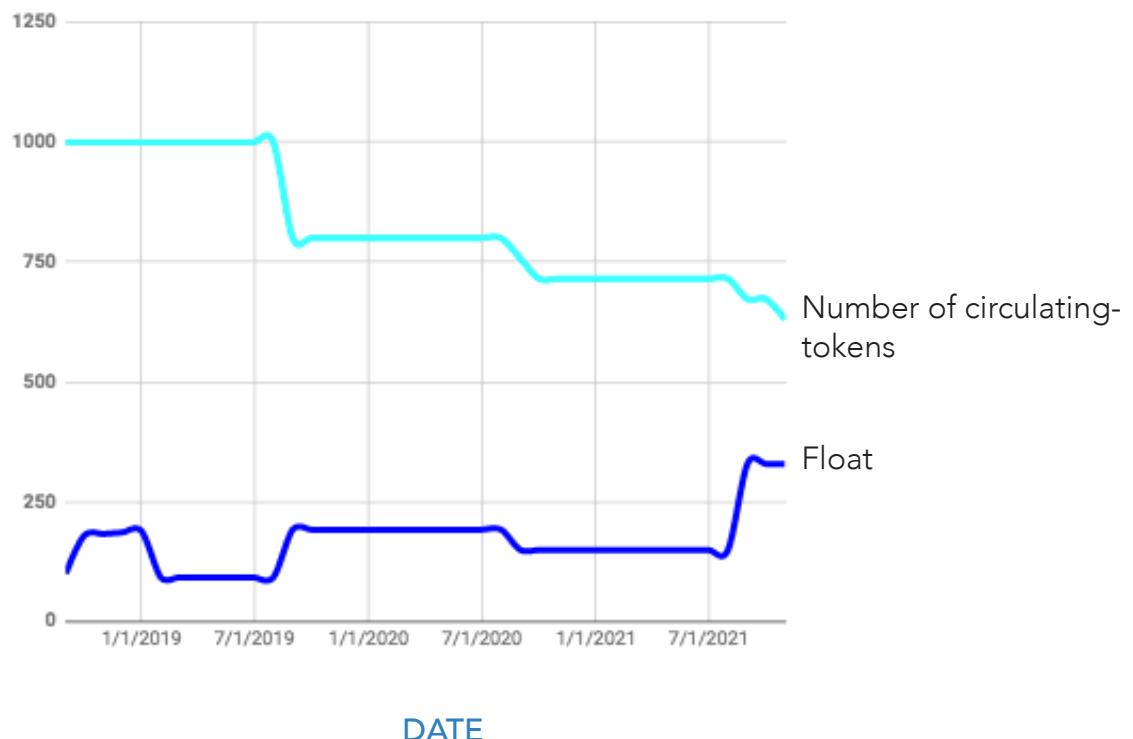
ICO DETAILS

- Coin: Tempo token
- Total Tempo tokens: 140,000,000
- Platform: Stellar
- Minimum purchase amount: EUR 100
- All US citizens or US residents: must be an accredited investor according to RegD definition.
- Soft Cap: EUR 1,500,000
- Hard Cap: EUR 7,000,000
- Presale Starts: Q4 2018
- Accepting: EUR, USD, GBP, JPY, LKR, BDT, XLM, BTC, ETH, BCH, XRP
- Pre ICO ends: Q4 2018
- ICO CrowdSale Starts: Q1 2019
- CrowdSale Price: 1 Tempo token = EUR 0.12
- Country: France
- Whitelist/KYC requirements: provide passport or other supporting documents, depending on residence and nationality of the investor and intended investment size
- Restricted areas: USA REG-D, Sanctions countries
- Commercial rollout: 2019, estimated
- Operational profitability: 2019, estimated
- Special rewards: Gala event for accredited investors at the Eiffel Tower, free giveaways, champagne & wine tasting events TBD



- Discounts on Tempo remittance transfers and/or on trading fees for the first year discount ending on 2019.
- 25% discount on Tempo remittance transfers and/or on trading fees for the second year, discount ending on 2020
- 10% discount on Tempo remittance transfers and/or on trading fees for the third year, discount ending on 2021.
- Free debit card (Visa/MC) option for EU residents holding over 20,000 Tempo tokens

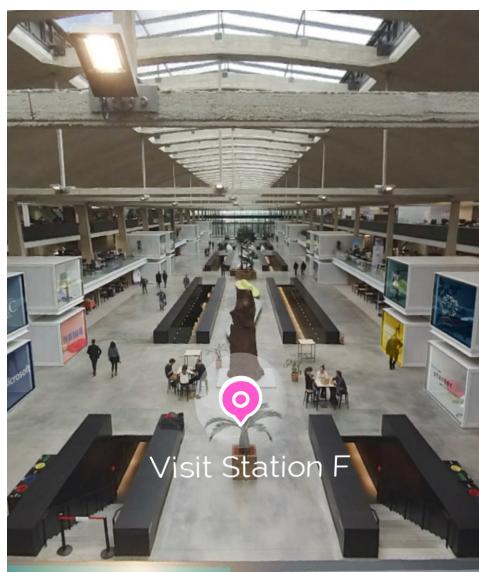
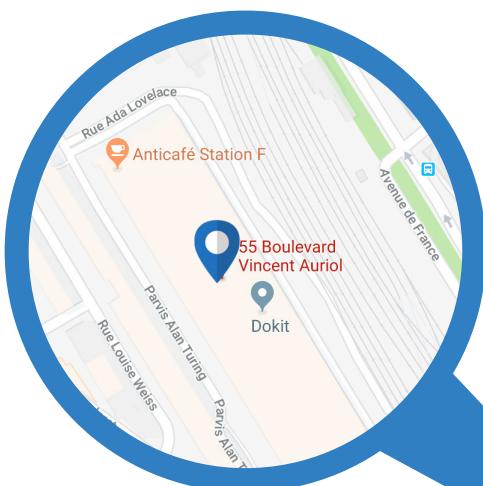
TEMPO TOKENS ISSUED AND FLOAT



TEMPO LOCATIONS



Retail Outlet
89 Boulevard Magenta, 75010, Paris, France



Station F -
largest entrepreneurial
incubator in Europe
55 boulevard Vincent Auriol,
75013, Paris

MANAGEMENT



Jeffrey PHANEUF, President

20 years successful remittance industry experience.

Formerly co-founder and President, Tempo Financial Holdings Corporation, a global remittance company; successfully raised \$50 million with US institutional investors, led acquisition efforts globally.

Former Senior Exec. for Ria in Europe. Had significant oversight responsibility for the region, leading the establishment of operations in several countries.

Previously served as a Marine Corps officer and earned MBA from Thunderbird, School of Global Management and BA with distinction from VMI.



Anthony BARKER, CTO, Director General

20 years IT, banking and trading experience;
Blockchain enthusiast, and Entrepreneur.

Enjoys extensive IT, banking, and regulatory/compliance experience. Formerly Manager, Global Equities Division, IT & Electronic Trading at National Bank, Toronto. Previously with BMO Financial Group, managing IT team for electronic trading and enjoyed previous consultant experience at IBM, Canada. MBA International Management from Thunderbird, School of Global Management.



Hortense de La Rochefoucauld, Chief

Compliance Officer

20+ years of experience in the banking industry
Former Director, Citibank Paris
Former Compliance Officer, Ecobank
Former Head of Audit and Compliance, EBI SA Group
Ecobank



Lucie Pintenet, Chief Legal Officer

20+ years of experience as Legal Advisor

Former Legal Expert for Social and Tax Audit, Organisation internationale de la Francophonie

Former Multidisciplinary Legal Consultant, Ad Nutum



Dieynaba DIONE, Sales Director

20+ years of experience in sales with Ria and Sigue

Previously Director of Sales for Ria, where she had 13 years experience developing the EU market which included France, Spain, Italy, the UK and Germany.

Following Ria, she was Sales Manager at Sigue, responsible for large international agent accounts. Multilingual in French, English, Spanish, German and Wolof.

STAFF SCIENTISTS & INFORMATION TECHNOLOGY



Sergey YUSUPOV, Developer
Papaya Ewallet & apay.io



Dr. Ricardo ROMO, Data Scientist -
Special Project Manager
PhD in Applied Mathematics with applications in Finance and insurance.
Mathematician, trader, programmer.
Passionate for the blockchain technology, algorithms and patterns.



Philippe CHASSAGNARD,
Software Engineer
Software engineer with a background in robotics, and new technologies, passionate about the booming crypto currency developments



Leonid SAHAKYAN, Software engineer &
Support
With more than 8 years of experience in PHP development for different companies

BOARD MEMBERS



Jed McCaleb, Founder Stellar and Ripple,
Tempo Board Member



Brit Yonge, CFO, Lightyear Corp., Tempo
Board Member

Previous experience at Palantir Technologies. Former US Naval officer



Suren Hayriyan, Former President
Unistream Bank (Unistream Money Transfer),
Extensive senior management, banking and remittance experience. As President of Unistream, successfully led a 2,000 person team and was named entrepreneur of the year in 2010.



Kristine Karsten, Advisor & Legal counsel
International lawyer, previously senior partner in two of the largest international law firms, with a total of 40 years of experience, notably in the fields of banking,- finance, regulatory & compliance. Legal counsel with Tempo since 2008.



Bagrat Safarian, Majority investor and
Tempo Board Member

Enjoys significant successful international business experience with numerous corporations. Angel investor for Tempo since 2014.

ICO ADVISORS



EU: Paul Bougnoux, Founding Partner -
Psion Finance & Largillière Finance, One of the Leading European M&A firm for SME (Paris, Brussels, Geneva)

(www.psion.finance – www.largilliere-finance.com/en)



Americas: Boris REZNIKOV, Lightyear -
Director of Worldwide Partnerships for Stellar



Peter Chen, Founder Building Block Group

Peter Chen is the founder of Building Block Group, a blockchain investment and advisory group. He has advised or been an early backer of multiple ICO and STO projects, including Zilliqa, ICON, and TomoChain, among others. In addition to directly investing in projects, Peter takes an active approach towards advising select projects he believes in to help them unlock their long-term value. He is currently advising projects using the STO to fundraise or to tokenize real world assets. A frequent speaker on investing in cryptotokens, Peter organized the 2018 Blockchain and Digital Assets Summit in New York City, which brought together government regulators from the CFTC, SEC, and FINRA with leaders in the cryptocurrency industry (e.g. BlockTower, GBIC, 1kx), and institutional investors (e.g. Citi and Rockefeller Capital Management). Peter is an experienced regulatory and corporate lawyer and is a graduate of the University of Chicago Law School and Dartmouth College.



Japan: [Gagik Yeghiazarian](#), CEO of Publiq Foundation, Co-Founder Blockchain R&D Hub



Asia: [Thomas Glucksmann](#),

Based in Tokyo, Thomas is heavily involved in growing the commercial applications of blockchain based technologies. He previously worked for major crypto-asset exchanges Mt. Gox in Tokyo and Gatecoin in Hong Kong, and was a consultant for several fintech firms and blockchain startups across Asia.



France: [Thibault Verbiest](#),

Senior Legal Expert with a profound insight into internet, blockchain, fintech, cryptofinance, digital banking, e-commerce, cybersecurity and personal data protection laws and regulations developed in 25+ years of legal experience.



UAE: [H.E. Khurram Shroff](#),

Early adopter of blockchain and substantial owner of cryptocurrencies, which led to the inception of IBC Group in 2014. The privately held 'angel' firm, aims to create a decentralized and trustworthy blockchain platform globally.



Hong Kong & Asia: Ronald Yung, Director of Rewards Telecom Limited



Asia: William Kurniawan,

Based in Shanghai, William is active in the crypto space in Asia and is a strong believer of its emergence as a completely new asset class. As an investor, he has a personal preference for projects that focus on bridging crucial ecosystem infrastructure to the masses. He has helped to advise projects on key aspects of their token economics as well as consult on their marketing strategies.



Korea: Don Chang, Linkchain Technical Advisor

Don Chang has been professor of Yonsei Medical Blockchain executive courses and advisors of several blockchain companies such as Eden chain, My Credit Chain and Linkchain. He possessed business insight and consulting experience as well as deep IT knowledge and experience. He has previously worked for ADD(Agency for Defense Development), Teradata Korea, Ernst & Young Consulting, SAS, and Oracle. He earned PhD in business administration in Seoul School of Integrated Science and Technology, and MS of computer Science in University of Southern California.

APPENDIX 1:

Description of the Tempo Crypto Exchange Technical Architecture

As more and more tokens are issued in the global economy, institutional investors and market makers are looking for trading platforms where they can source additional liquidity. TEMPO Crypto X is the exchange integrated into Tempo's backend and is available for access for external (non Stellar users) as well as being tightly integrated into the Stellar DEX.

TEMPO Crypto X is intended to be used as an API between liquidity providers and individual clients (liquidity takers). In traditional markets, it would be classified as a dark pool. Dark pools mathematically improve price discovery and liquidity specifically for tokens that have poor liquidity (1).

We expect there to be two types of clients and integrations.

The first type of client that will use the TEMPO Crypto X, which can use the backend of Tempo to allow coin swaps at better than displayed rates. In this case, Tempo would be a competitor to services such as the ShapeShift cryptocurrency exchange.

The second type of client to be targeted is professional traders and retail platforms. Users of TEMPO Crypto X will receive close to mid-point pricing, but liquidity providers, which are generally the market-makers, will be able to take a large portion (80 %) of the spread, while liquidity takers, which are generally smaller retail traders, will take a smaller portion of the spread (20%).^{7*}



^{7*} For example if MOBI (Mobius cryptocurrency) is trading 0.10 - 0.12, the bid ask spread is 2 cents and the market maker who is buying MOBI would pay $(0.1 + (0.2 * 0.02)) = 0.104$ and the retail seller would receive $0.12 - (0.8 * 0.02) = 0.104$. So both the buyer and the seller would receive better pricing than that displayed on the market. If the asset is a Stellar-based asset, the algorithm will attempt to cross the trade on the SDEX. This will occur based on the statistical likelihood of cross interference. If cross interference is unlikely the trade will occur on exchange.

The exchange will support two API integration methods: REST (Representational State Transfer), which makes it possible to use existing protocols like HTTP, and CORS (Cross-Origin Resource Sharing), that is, a security mechanism that circumvents the same-origin policy integrated in modern browsers and allows a web page from one domain or origin to access a resource from a different domain (a cross-domain request). This will allow easy integration by wallets and or existing trading bots. The intention is to support the Python cx library shortly after release. The second (and later) api will support the FIX 4.2 protocol.

Trade reporting on equity dark pools is typically within 90 seconds or real time. With TEMPO-X we will randomize the reporting to within 2 minutes. Additional functionality such as a short market and a multi-sig loan desk may be implemented as a second phase.

Initially two order types will be supported - the TLP (TEMPO LIQUIDITY PROVISION) and the TM (TEMPO Market order). TLP orders sit on the market and participate in every fill received from the asset pair. TM orders are essentially like a FOK (Fill or Kill order). They come into the matching engine and are immediately filled or the funds are returned to the sender. Trades will attempt to cross on the SDEX to show volume but there may be crossing interference based on volatility in which case the market maker will receive a partial price improvement.

Allocation of fills through TLP occurs on a size time basis, meaning that buy-sell orders that have remained unfulfilled after a certain amount of time will be given greater weight than more recent orders. This is unique in the industry and is possible due to the 7x24 nature of the crypto markets. How will this work in practice? Let's look at a few examples:



^{7*} For example if MOBI (Mobius cryptocurrency) is trading 0.10 - 0.12, the bid ask spread is 2 cents and the market maker who is buying MOBI would pay $(0.1 + (0.2 * 0.02)) = 0.104$ and the retail seller would receive $0.12 - (0.8 * 0.02) = 0.104$. So both the buyer and the seller would receive better pricing than that displayed on the market. If the asset is a Stellar-based asset, the algorithm will attempt to cross the trade on the SDEX. This will occur based on the statistical likelihood of cross interference. If cross interference is unlikely the trade will occur on exchange.

BTC - OMG EXAMPLE

For example, two bitcoin holders, A and B, are interested in buying Omise-Go and BTC-OMG is trading: BID: 0.00139218 // ASK: 0.00140296, with the last trade being 0.00140296 on Bittrex.

The two TLP buy orders are sitting in the book, one for (1000) and one for B (100). The two orders have arrived both in the past 12 hours, so there is no time advantage.

A new order to sell 200 OMG (C) comes in and gets immediately filled. The fill goes $(100/1100) * 200 = 18.18$ to A and $(1000/1100) * 200 = 181.82$ to B. The liquidity providers receive a 80% price improvement. The client receives price improvement of 20% over other exchanges.

In the second scenario, A's order has been sitting for 25 hours in the order book. This gives A a 100% premium. A will thus receive $200/1200 * 200 = 33.33$. So effectively by putting a longer life order in the book, B is doubling its potential fill volume.

Exact premium percentages will be defined when the exchange is launched and will be tweaked from time to time. Tempo will be the first exchange (including traditional equity exchanges) to support this innovative type of volume plus time priority in a dark or lit exchange. Additional functionality will allow users to make hidden or triggered orders on the Stellar SDEX and stop loss order types which are in high demand by retail traders.

IOIs

Additionally traders and order providers will have the ability to opt in to messaging to receive notification of large blocks available. Of course on new orders the creator of the order can opt out of IOI instant messaging if they do not want this service.

In phase 1, the plan is to support Matrix, XMPP (Google), and or Telegram. During the phase 2, once FIX connectivity is completed with Fidessa and/or Bloomberg institutional platforms, those platforms may be supported.



What is a dark pool and why is it needed?



Dark pools in the equities market typically represent 8-12 percent of trading volume.

In crypto we currently have OTC unregulated trading and visible exchange trading.

According to research a Dark pool combined with a standard exchange provides better price discovery than a standalone exchange.

APPENDIX 2: WARRANTIES SECTION

Please read this section carefully. if you are in any doubt as to the action you should take, you should consult your legal, financial, tax or other professional advisor(s).

This Whitepaper IS NOT a prospectus or offer document of any sort and the Tempo tokens are not intended to constitute securities in any jurisdiction other than, if so characterized by the local authorities, the EU or where explicitly indicated, elsewhere.

This Whitepaper IS NOT an opinion on, advice to buy or to sell or a solicitation of any offer to purchase the Tempo tokens.

The Whitepaper IS NOT intended to, and should not, form the basis of, or be relied upon in connection with, any contract or investment decision.

This Whitepaper IS NOT a contract or binding commitment to buy or sell Tempo tokens, which will be bought and sold ONLY on the basis of a separate contract between Tempo, as the distributor of Tempo tokens, and the purchaser. The contract will contain detailed terms and conditions. In the event the contract is inconsistent with this Whitepaper, the contract's terms will prevail.

Tempo tokens ARE NOT available to all potential investors in all jurisdictions.

Instead, the offering will be restricted as required under various laws, such as the US SEC regulations regarding "accredited investors," to the extent applicable.

All proceeds of sale of the Tempo tokens will, as indicated in the above sections of the Whitepaper, be used to fund Tempo's cryptocurrency project and its related and traditional businesses and operations. There are thus risks and uncertainties associated with Tempo and its businesses and operations and the Tempo tokens,

No regulatory authority has examined or approved of any of the information set out in this Whitepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. Although Tempo has retained legal counsel and other advisors to assist it in structuring the offer of Tempo tokens and has used its best efforts to ensure full legal compliance of the offering, the publication, distribution or dissemination of this Whitepaper does not imply that the offering is in compliance with all potentially applicable laws, regulatory requirements or rules.

Transactions on the Tempo tokens may give rise to the application of taxes in certain jurisdictions. It is therefore the responsibility of the Purchasers to check the tax regime of their transactions on the Tempo tokens with a tax advisor of their country of residence.

No copy or excerpt from this Whitepaper may be taken or transmitted to any country where distribution or dissemination of tokens such as the Tempo token is prohibited or restricted and no part of this Whitepaper is to be reproduced, distributed or disseminated without including all the terms set forth in this section on Warranties.

DISCLAIMER OF LIABILITY

To the maximum extent permitted by the applicable laws, regulations and rules, Tempo shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by a person purchasing Tempo tokens.

NO REPRESENTATIONS AND WARRANTIES

Tempo does not make or purport to make, and hereby disclaims, any representation, warranty or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to the truth, accuracy and completeness of any of the information set out in this Whitepaper.

Furthermore, Tempo does not make any guarantee regarding the Tempo token price dynamics

REPRESENTATIONS AND WARRANTIES BY PURCHASERS OF TEMPO TOKENS

By accessing and/or accepting possession of any information in this Whitepaper or such part thereof (as the case may be), each recipient will be deemed to represent and warrant to Tempo as follows:

(a) he, she or it agrees and acknowledges that the Tempo tokens do not constitute securities in any form in any jurisdiction;

(b) he, she or it agrees and acknowledges that this Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities and that he, she or it is not bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment is to be accepted on the basis of this Whitepaper;

(c) he, she or it agrees and acknowledges that no regulatory authority has examined or approved of the information set out in this Whitepaper, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication,

distribution or dissemination of this Whitepaper to him, her or it does not imply that the applicable laws, regulatory requirements or rules have been complied with;

(d) he, she or it agrees and acknowledges that this Whitepaper, the undertaking and/or the completion of the Tempo token offering, or future trading of the Tempo tokens on any cryptocurrency exchange shall not be construed, interpreted or deemed by him, her or it as an indication of the merits of Tempo or the Tempo tokens;

(e) the distribution or dissemination of this Whitepaper, any part thereof or any copy thereof, or acceptance of the same by him, her or it is not, to the best of the recipient's knowledge and belief, after due enquiry, prohibited or restricted by the applicable laws, regulations or rules in his, her or its jurisdiction and where any restrictions in relation to possession are applicable, he, she or it has observed and complied with all such restrictions at his, her or its own expense and without liability to Tempo;

(f) he, she or it agrees and acknowledges that if he, she or it any Tempo tokens, the Tempo tokens are not to be construed, interpreted, classified or treated as:

(i) any kind of currency other than cryptocurrency;

(ii) debentures, stocks or shares issued by any person or entity, including Tempo;

(i) rights, options or derivatives in respect of any such debentures, stocks or shares;

(ii) rights under a contract for differences or under any other contract whose actual or implied purpose is to secure a profit or avoid a loss;

(iii) units in a collective investment scheme;

(iv) units in a business trust;

(v) derivatives of units in a business trust; or

(vi) any other security or class of securities.

(g) he, she or it is fully aware of and understands that he, she or it is not eligible to purchase any Tempo tokens if he, she or it is a citizen, resident (tax or otherwise) or green card holder of the United States of America or a citizen or resident of the Republic of Singapore;

(h) he, she or it has a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of cryptocurrencies, blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology;

(i) he, she or it is fully aware and understands that any purchase of Tempo tokens entails risks associated such tokens and with Tempo and its business and operations;

(j) he, she or it agrees and acknowledges that Tempo assumes no liability for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by him, her or it; and

(k) all of the above representations and warranties are true, complete, accurate and non-misleading from the time of he, she or it received access to and/or accepted possession of this Whitepaper or such part thereof (as the case may be).

CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS

All statements contained in this Whitepaper, statements made in press releases or in any place accessible by the public and oral statements that may be made by Tempo or its directors, executive officers or employees acting on behalf of Tempo that are not statements of historical fact constitute "forward-looking statements." Some of these statements can be identified by forward-looking terms such as "aim," "target," "anticipate,"

"believe," "could," "estimate," "expect," "if," "intend," "may," "plan," "possible," "probable," "project," "should," "would," "will" or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements.

All statements regarding Tempo's financial position, business strategies, plans and prospects and the future prospects of its industry are forward-looking statements. These forward-looking statements, including but not limited to statements as to Tempo's revenue and profitability, prospects, future plans, other expected industry trends and other matters discussed in this Whitepaper regarding Tempo are matters that are not historical facts, but only predictions.

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results, performance or achievements of Tempo to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements. These factors include, amongst others:

- (a) changes in political, social, economic and stock or cryptocurrency market conditions or the regulatory environment in the countries in which Tempo conducts its business and operations;
- (b) the risk that Tempo may be unable or execute or implement its business strategies and future plans;
- (c) changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;
- (d) changes in the anticipated growth strategies and expected internal growth of Tempo;
- (e) changes in the availability and fees payable to Tempo in connection with its business and operations;
- (f) changes in the availability and salaries of employees who are required by Tempo to operate its business and operations;

- (g) changes in preferences of customers of Tempo;
- (h) changes in competitive conditions under which Tempo operates and the ability of Tempo to compete under such conditions;
- (i) changes in the future capital needs of Tempo and the availability of financing and capital to fund such needs;
- (j) war or acts of international or domestic terrorism;
- (k) occurrences of catastrophic events, natural disasters and acts of God that affect the business and/or operations of Tempo;
- (l) other factors beyond the control of Tempo; and
- (m) any risk and uncertainties associated with Tempo and its business and operations or the Tempo tokens.

No promises, representations or warranties are made or should be implied by any forward-looking statements in this Whitepaper made by or attributable to Tempo or persons acting on behalf of Tempo, and the recipient acknowledges and accepts that Tempo's business entails risks and uncertainties may cause the actual future results, performance or achievements of Tempo to be materially different from those expected, expressed or implied by the forward-looking statements in this Whitepaper. Undue reliance thus must not be placed on these statements. These forward-looking statements are, moreover, applicable only as of the date of this Whitepaper.

Further, Tempo disclaims any responsibility to update any of those forward-looking statements or publicly announce any revisions to those forward-looking statements to reflect future developments, events or circumstances, even if new information becomes available or other events occur in the future.

MARKET AND INDUSTRY INFORMATION AND NO CONSENT OF OTHER PERSONS

This Whitepaper may include market and industry information and forecasts that have been obtained from internal surveys, reports and studies, where appropriate, as well as market research, publicly available information and industry publications. Such surveys, reports, studies, market research, publicly available information and publications generally state that the information that they contain has been obtained from sources believed to be reliable, but there can be no assurance as to the accuracy or completeness of such included information. Save for Tempo and its directors, executive officers and employees, no person has provided his or her consent to the inclusion of his or her name and/or other information attributed or perceived to be attributed to such person in connection therewith in this Whitepaper and no representation, warranty or undertaking is or purported to be provided as to the accuracy or completeness of such information by such person and such persons shall not be obliged to provide any updates on the same.

While Tempo has taken reasonable actions to ensure that the information is extracted accurately and in its proper context, Tempo has not conducted any independent review of the information extracted from third party sources, verified the accuracy or completeness of such information or ascertained the underlying economic or technical assumptions relied upon therein. Consequently, neither Tempo nor any of its directors, executive officers and employees acting on its behalf makes any representation or warranty as to the accuracy or completeness of such information and shall not be obliged to provide any updates on the same.

To facilitate a better understanding of the Tempo tokens being offered for purchase and the businesses and operations of Tempo, certain technical terms and abbreviations, as well as, in certain instances, their descriptions, have been used in this Whitepaper. These descriptions and assigned meanings should not be treated as being definitive of their meanings and may not correspond to standard industry meanings or usage. Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include corporations.



NO ADVICE

No information in this Whitepaper should be considered to be business, legal, financial or tax advice regarding Tempo or the Tempo tokens. Each recipient of this Whitepaper should consult his, her or its own legal, financial, tax or other professional adviser regarding Tempo and/or its business and operations and/or the Tempo tokens. He, she or it should be aware that he, she or it may be required to bear the financial risk of any purchase of Tempo tokens for an indefinite period of time.

NO FURTHER INFORMATION OR UPDATE

No person has been or is authorized to give any information or representation not contained in this Whitepaper in connection with Tempo, its business and operations and/or the Tempo tokens and, if given, such information or representation must not be relied upon as having been authorized by or on behalf of Tempo. The sale of one or more Tempo tokens shall not, under any circumstances, constitute a continuing representation or create any suggestion or implication that there has been no change, or development reasonably likely to involve a material change in the affairs, conditions and prospects of Tempo or in any statement of fact or information contained in this Whitepaper since the date hereof.