

The word "RISK" is spelled out in four light-colored wooden blocks with black letters. The blocks are arranged diagonally, with "R" at the bottom left and "K" at the top right. The background is a dark, textured surface.

Types

Why?

A magnifying glass is positioned over a document. The document has large, bold, serif capital letters 'R', 'I', and 'K' printed on it. The magnifying glass is focused on the 'I', making it appear larger and more prominent. The background is a dark, textured surface.

Every cyber security manager needs to be able to manage risks from a business perspective especially when it comes to budget allocation.



Operational Risk

Refers to risks associated with internal failures from people or systems such as employees failing to adhere to security policies and power outages.





Strategic Risk

Refers to risks associated with operations in a specific industry within a specific period of time.



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Strategic Risk

Investment firms allow their clients to invest in cryptocurrencies but may change this strategy if a new form of money emerges.



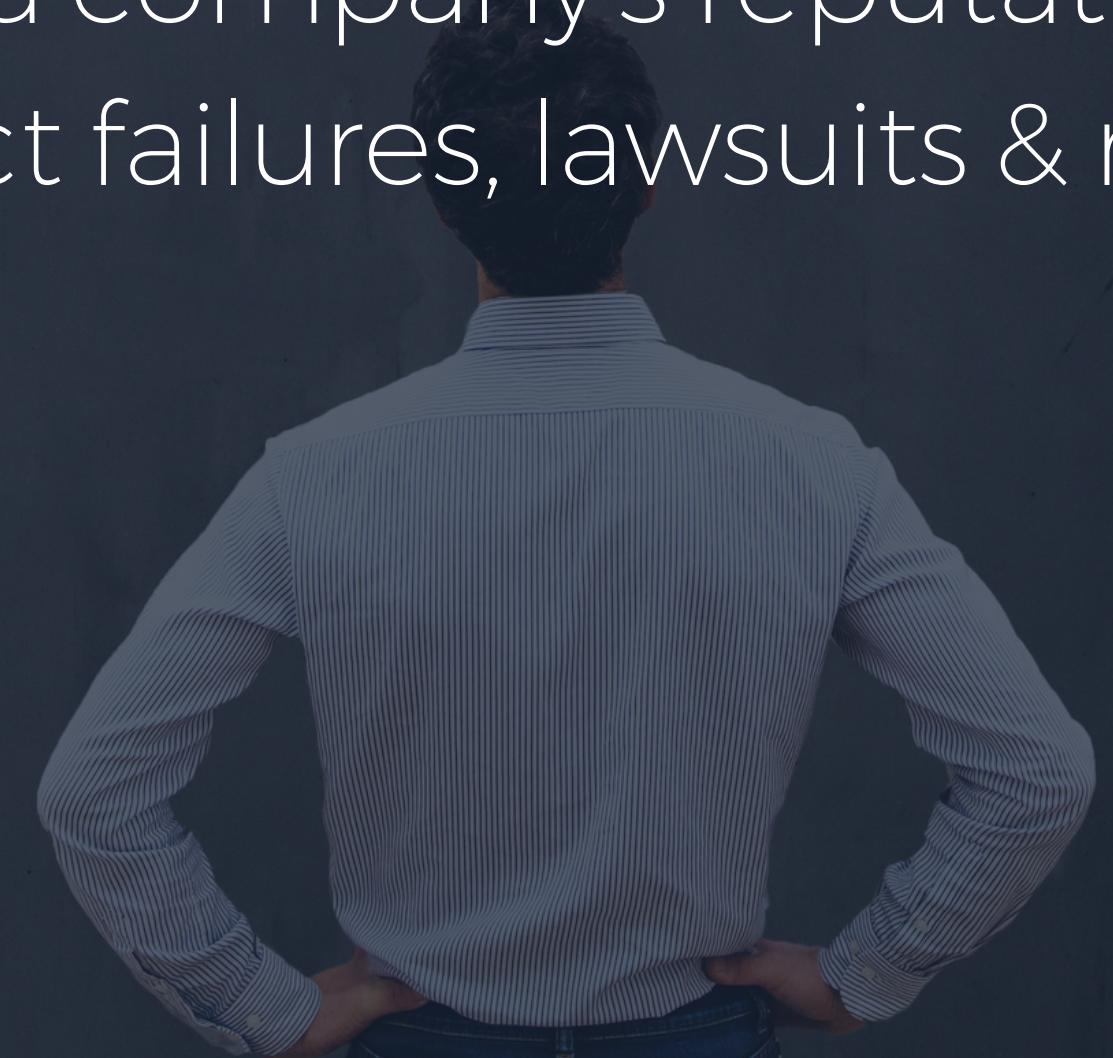
Financial Risk

Refers to the risks associated with how the business handles finances including accepting payments, sending payments and payment options.

Reputational Risk



Refers to the loss of a company's reputation as a result of data breaches, product failures, lawsuits & negative publicity.



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Mercedes-Benz



TOYOTA



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Compliance Risk

Refers to an organization's potential exposure to legal penalties and material loss resulting from a failure to act in accordance with industry laws and regulations



Compliance Risk

Foreign Corrupt Practices Act (FCPA) applies to publicly traded companies and Sarbanes-Oxley pertains to companies that have publicly traded stock.



Next Lesson

What is cyber risk management?

