



Decentralized Parking Reservation System

Powered by Blockchain



parkres.org

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Summary

PARKRES provides a state of the art sensory network to track and manage parking spots across a city and parking lots. It employs an IoT (Internet of Things) based sensory network to track and monitor the parking spots across parking locations to suggest or allow you to reserve parking spots closest to your destination in advance.

This revolutionary service saves countless time, hassle, traffic congestion, fuel and paper waste as transactions are made with the PARKRES cryptocurrency and payments can be made by phone, online, auto payments, or monthly subscriptions. System also allows making payments by FIAT currencies and credit cards if user chose to do so over digital currencies.

PARKRES system is reinventing the parking industry, as we know it today. On PARKRES platform users would be able to register or list their own free/open parking spaces, garages to rent out and make money from it. It would revolutionize the private parking rental industry, and provide user means to capitalize on their empty and unused space.

The whitepaper is dividend into 5 sections.

1. Show the issues with current parking systems
2. Show how PARKRES will provide solution to Parking problems
3. PARKRES business model and enhancements
4. Outline PARKRES plan and progress to provide the solution and
5. Token launch, details and allocations.

Notice

If you are not sure about joining into the following initial token offering (ITO), please consult with professional advisers in the fields of legal, tax and financial.

Legal disclaimer

Purpose

The purpose of this White Paper is to present PARKRES and the PRS token to potential token holders in connection with the proposed ITO. The information set forth below may not be exhaustive and does not imply any elements of a contractual relationship. Its sole purpose is to provide relevant and reasonable information to potential token holders in order for them to determine whether to undertake a thorough analysis of the company with the intent of acquiring PRS Tokens. Nothing in this White Paper shall be deemed to constitute a prospectus of any sort or a solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction.

This document is not composed in accordance with and is not subject to laws or regulations of any jurisdiction, which are designed to protect investors. The product token is not a digital currency, security, commodity, or any other kind of financial instrument and has not been registered under the Securities Act, the securities laws of any state of the United States, Canada or the securities laws of any other country, including the securities laws of any jurisdiction in which a potential token holder is a resident.

This English language White Paper is the primary official source of information about PARKRES and PRS Tokens. The information contained herein may from time to time be translated into other languages or used in the course of written or verbal communications with existing and prospective customers, partners etc. In the course of such translation or communication, some of the information contained herein may be lost, corrupted, or misrepresented. The accuracy of such communications cannot be guaranteed. In the event of any conflicts or inconsistencies between such translations and communications and this official English language White Paper, the provisions of this English language original document shall prevail.

Risks and uncertainties

The PARKRES platform is not yet developed and is subject to further changes, updates, and adjustments prior to its launch. Such changes may result in unexpected and

unforeseen effects on its projected appeal to users, possibly due to the failure to meet users' preconceived expectations based on this White Paper, and hence, impact its success. For the foregoing or any other reason, the development of the PARKRES platform and launch of PARKRES future business lines may not be completed and there is no assurance that it will be launched at all.

Additionally, in a down-cycle economic environment, PARKRES may experience the negative effects of a slowdown in trading and usage of the PARKRES platform and may delay or cancel altogether the structuring and launch of the anticipated PARKRES future business lines.

Further, should the costs, financial or otherwise, of complying with any newly implemented regulations exceed a certain threshold, bearing in mind the fact that it is difficult to predict how or whether governments or regulatory authorities may implement any changes to laws and regulations affecting future business lines, maintaining the PARKRES platform and structuring and launching PARKRES future business lines may no longer be commercially viable, and the Company may opt to discontinue the development and operation of PARKRES platform.

We may not be able to pay any anticipated rewards in the future. There is no assurance that there will be sufficient engagement in the PARKRES platform and that you will receive any rewards/discounts. The ability of the Company to pay any reward to you will depend on the future results of operations and the future business and financial condition of the Company.

In the case of unforeseen circumstances, the objectives stated in this document may be changed.

Despite the fact that we intend to reach all goals described in this document, all parties involved in the purchase of PRS tokens do so at their own risk. The funds raised in the ITO are exposed to risks of theft. The Company will make every effort to ensure that the funds will be securely held in blockchain wallets. Notwithstanding such security measures, there is no assurance that there will be no theft of the cryptocurrencies as a result of hacks, sophisticated cyber-attacks, distributed denials of service or errors, in the smart contract(s) on the Ethereum or any other blockchain, or otherwise. In such event, even if the ITO is completed, the Company may not be able to receive the cryptocurrencies raised and CryptoKart Inc. may not be able to use such funds for the development of the PARKRES platform. In such case, the launch of the PARKRES platform might be temporarily or permanently curtailed.

No Cancellation and No Refund

All PRS token orders are deemed firm and final. The Client acknowledges that they are fully aware that they will not be entitled to claim any full or partial reimbursement under any circumstances whatsoever. As the sale of the proposed tokens is strictly reserved for experienced professional clientele, the Client may not claim any right of return against PARKRES.

No guarantee on trading

The Company will use reasonable endeavors to seek approval for the availability of the PRS tokens for trading on a cryptocurrency exchange. Furthermore, even if such approval is granted by a cryptocurrency exchange, there is no assurance that an active or liquid trading market for the PRS tokens will develop, or if developed, will be sustained after the PRS Tokens have been made available for trading on such cryptocurrency exchange. The Company is not responsible for, nor does it pursue, the circulation and trading of PRS Tokens on the market. Trading of PRS tokens will merely depend on the consensus on its value between the relevant market participants.

Note on forward-looking statements

All claims and statements made in this PARKRES white paper, PARKRES website, press releases made by PARKRES, also any oral statements made by PARKRES team members of agents acting on behalf of PARKRES that are not an accomplished fact may represent so-called forward-looking statements.

Some of these forward-looking statements may be considered such by containing the following terms: “will”, “anticipate”, “plan”, “aim”, “target”, “expect”, “estimate”, “envision”, “intend”, “project”, “may”, “believe”, “if”, or any other such terms. Further, the terms listed above are not necessary to identify a forward-looking statement. All statements that include, but are not limited to any financial projections, estimates, plans or possible trends, risks, as well as future prospects of cryptocurrencies should be considered as forward-looking statements as well.

These forward-looking statements are not yet accomplished facts and PARKRES does not take responsibility and cannot guarantee that the future results will correspond with above-mentioned forward-looking statements.

These forward-looking statements are also provided as-is and PARKRES takes no

responsibility for updating these forward-looking statements, should any information relevant to the pertaining forward-looking statements become available in the future.

No information contained in this white paper should be considered as a promise, representation of commitment or undertaking as to the future performance of the PARKRES platform, PRS token or any other component of the PARKRES ecosystem.

What is PARKRES?

Introduction

PARKRES is an eco-system, which is designed with an idea to simplify our lives. With the advancement of technology, everything has become so easily accessible at the same time everything is so difficult to understand and sync in. A small thing such as parking, which was hardly an issue in the old days, now it is such a rare commodity to find. To find a parking spot is such a frustrating and time-consuming experience these days that people often have to leave the primary task and focus their time and effort on this unnecessarily important task. PARKRES is just about to change that.

1. Challenges with Parking

In today's world where a car has become a necessity rather than a luxury, parking has become an equally important aspect of day-to-day life. Any place you travel, the first thing to consider is parking apart from a gas station. With the population explosion and more vehicles on the street than ever in the history of a mankind, it is becoming more and more difficult to accommodate the traffic on the street. And so the parking places.

Many times people end up spending more time finding a parking spot than doing the actual work they are out for. Parking spot has become a rare commodity especially in the downtowns, city center, shopping complexes, marketplaces, theaters, stations, hospitals, and office spaces and sometimes even at the airports. Finding a parking spot at the desired location is a matter luck and a rare occurrence.

The scarcity of parking spots also gives rise to some other environmental and economic disadvantages, which we seldom realize. People spend more and more fuel just to find a parking spot than in actual travel. Also, looking for a parking spot in the crowded place leads to accidents, which leads to frustrating traffic jams. People often have to drive on lower gears to search for parking spots causing more emission of harmful gases in the atmosphere, which leads to a rise in Co2 contents adding to global warming. More the driving, more the consumption of non-renewable resources like fuel, more the emission of gases.

Many times people end up parking in the no-parking zone in case of emergency hospital visits. The patient has to suffer even more. Eventually, it causes further parking issues and adds to the traffic woes around the hospital for other patients and ambulances. It is a vicious circle.

1.1 Current Parking Systems

There are different types of parking system installations at different places. Each has its own advantages and disadvantages. Majority of these parking systems are unmanaged. From figuring out an empty parking spot to reaching the spot on time before someone else takes it, it is a mad race. Most of these parking facilities are pay as you go setups, where you take a ticket from the kiosk while entering the parking area and pay when you leave depending upon the time you use the parking spot for.

The parking systems today only provides a smart payment solution but lacks number management solution.

Three main parking systems in use today are TIBA, Kiosk, and Native. Kiosk is very common and everyone is aware of this system. This is a general system that you would find in any shopping complex, Airports, Train Stations etc. You take a ticket while going in and pay while going out by validating your ticket.

TIBA also works in a similar manner, but it provides some more options to validate the customer's ticket over online web console or mobile devices. Native parking systems are also very common in core downtown places, where a parking booth would be human controlled and you pay a flat parking price.

All the parking systems accept all popular payment methods like credit card, debit card or cash, but if Kiosk is unable to read the card then you are stuck at the hands of an agent resulting in long queues.

With cryptocurrencies and other blockchain-based products for payment solutions, the story is completely different. Critically important is the fact that there are usually no middlemen between the two parties making the transaction. This fact brings some major benefits:

- It takes seconds to perform the transactions.
- Transaction can be done over a mobile, no need to wait at the kiosk or booth for payment.
- No hassle of cash or change.
- No problem of currency exchanges while traveling different countries or on a road trip.
- Transaction can be automated and no need to wait in queue for making payments.

2. PARKRES – Improved Parking Solution

Can traditional parking players provide fast, efficient, affordable parking services to businesses and individual's need? The answer is NO. They can simplify their front-end operations, but the machinery behind it still causes problems because of the way it is structured.

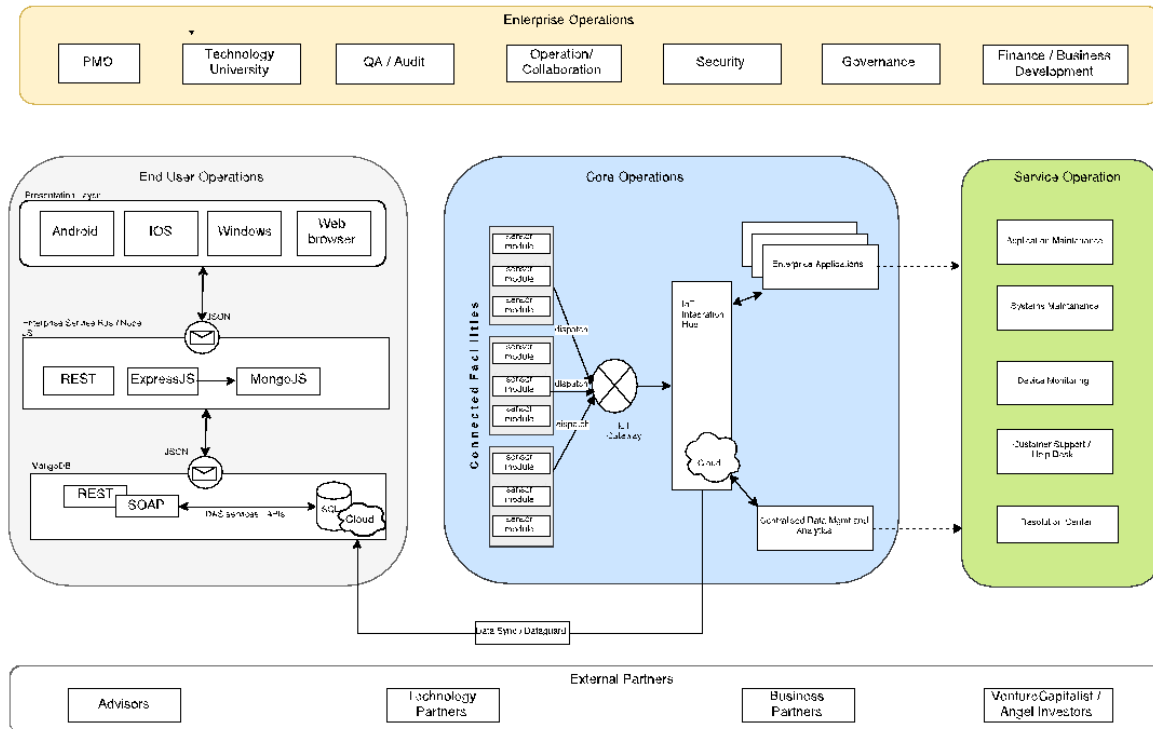
PARKRES solves all of these problems by state of the art sensory network to track and manage parking spots across the city and different parking locations. It employs IoT (Internet of Things) based sensory network to track and monitor the parking spots across different parking location and suggest you a parking spot closest to your destination in advance. It will also let you reserve your parking spot beforehand, so you don't lose it when you reach the destination. Isn't that revolutionary? Just imagine how much time and money will be saved. No more unnecessary trips in search of a parking spot.

PARKRES will also help reduce the traffic situation in the downtown area, which is caused due to the secondary traffic of parking spot hunters. People can avoid going to the areas where there is no parking spot available. Or can pre-book their spot before reaching the destination.

PARKRES system also has a smart notification service, which can provide real-time alerts to customers of all available parking spots and locations around them. It will also be able to provide a report of how many parking spots are available at what location with coordinates to the parking spot, so the customer doesn't have to circle around the parking facility to search for an empty spot. This will save a lot of fuel consumption and time. And will also save the environment of the harmful gas by burning the precious natural resources. This would also control the accidents to some extent caused due to over parking or long parking queues, especially in the downtown and city center locations.

PARKRES system uses cryptocurrencies as a mode of payment and payments can be made by phone, online, auto payments, monthly subscriptions etc. This will save a lot of time, which is wasted on payment kiosk. It will also save paper, which is wasted on printing parking tickets as PARKRES system employs authentication token-based entry and exit validation. This will avoid the need for printing any parking tickets, hence saving tons of paper being wasted.

2.1 PARKRES System Architecture



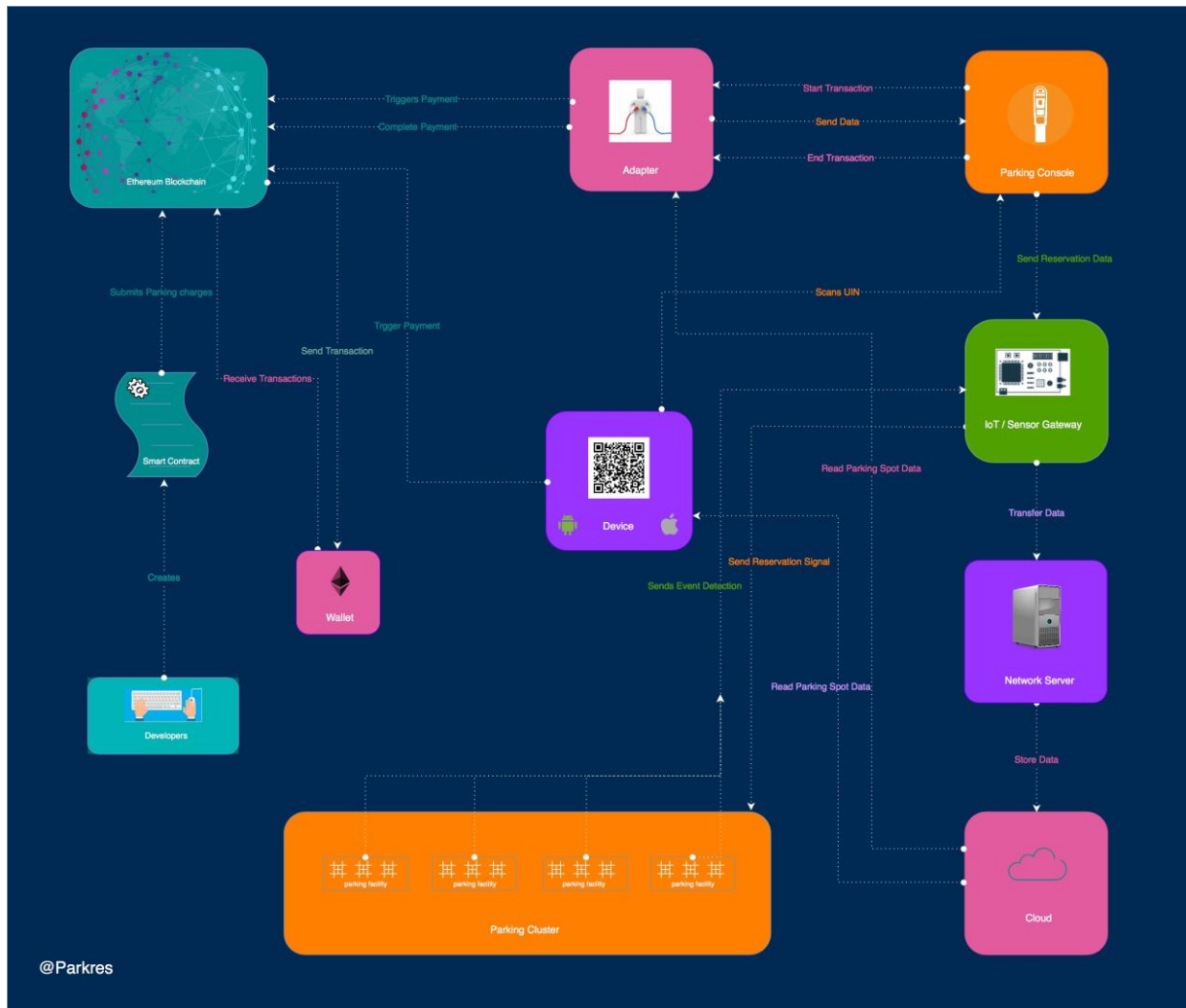
Above figure shows the high-level enterprise architecture of the PARKRES System. It is highly scalable and flexible and makes use of latest technologies for its implementation.

The customer operations and front office operations will be made available on all popular devices like iPhone, Android, Windows and over Web. Data will be served over a secured cloud network. The core component consists of IoT sensor modules, which relays events to IoT gateway. IoT gateway aggregates the event and transforms the data into a machine-readable format. With the help of machine learning and data analytics, the system will be able to optimize the parking search over time and provide the most accurate locations in the least time on customer's devices. Back office operation will be available to support customers 24/7 with any issues or concerns they have regarding their bookings, use of the system, use of consoles, or any other technical difficulties.

2.2 Implementation Details

PARKRES system consists of hardware components like sensors, transponders, gateways, multiplexers, transmitters etc. and also many software modules and

components. Below is the system interaction and component network diagram for PARKRES system.



Parking Cluster: It's a mesh of multiple parking facilities across a city. Each city is divided into a cluster. Similarly there will be multiple clusters for different cities. Each cluster will talk to a dedicated gateway and network server. These parking clusters will be equipped with IoT sensors and transponder network, which communicates parking spot change events to gateway.

Parking Console: It's a electronic device that would read Universal Identification Number from user's device. UIN will be in the form of a QR code. User's PRS wallet address will serve as their UIN on Parkres network. Parking Console will scan the UIN and presents a touch screen with available parking spot for selection and reservation. Once User selects a spot, a transaction will be triggered to contract on blockchain.

IoT / Sensor Gateway: Gateway is a device, which is capable of receiving all the IoT and Sensor communications. Sensor network from parking facility will communicate the event data to gateway. Gateway then feeds this to network servers in batches.

Adapter: Adapter is a software component, which provides capability of data transformation, orchestration, data enrichment, data translation, aggregation, routing and data massaging. Different devices on network talking different technologies can communicate through adapter.

Cloud: Data center will be hosted on cloud. It will store the metadata and transactional data received from different gateway modules and software components. Data is stored and read from cloud via big data, queryplex framework. This will serve as a source for Business Analytics and Telemetry for business development and expansion.

Devices: Devices can be mobiles devices like iPhone, Samsung etc. or Desktop, Laptop, Tablets, which will allow users to perform parking discovery, reservations and required transactions.

Smart Contract: PRS smart contracts, written in solidity, controls the transactions performed during parking reservation. Smart contract will hold the parking charges once the user scans UIN at the parking location or at the start of the reservation slot. When User leaves the parking spot, Sensors activates the network and triggers a confirmation to contract, contract then transfers the amount equivalent to parking time used to PRS wallet and reverses any access amount back to user wallet.

Network Servers: Network Servers receives the data and events from different systems in the network and store them over to cloud. They form the backbone of the ecosystem. Every data transaction directly or indirectly goes through Network Servers.

2.3 Potential Partners

PARKRES sales team will be targeting major parking location like Shopping complexes, Airports, Train Stations, Stadiums, Theaters paid parking's so that majority of the places will be covered. And then approach small parking locations like Hotels, Apartments, native parking sites. The program will be launched in Canada first and then rest of North America, followed by India, UK, Germany, and so on.

2.4 PARKRES Tokens

PRS is the official token for PARKRES ecosystem. Tokens can be used in 2 ways:

- as Utility Tokens and
- as Value tokens.

Utility tokens provide discounted parking rates to the token holders, when they use these token. These tokens will be used to make the payment against parking and

reservations. Once the utility tokens are used on the system they will be burned. This will reduce the amount of token in the market over time creating more demand for the PRS token.

Value tokens work like bonus accumulating entity. To use PRS as Value Tokens the token holder should hold the tokens in their PRS wallets, in other words, stake the tokens for a fixed amount of period, once they do so, these staked tokens will gain loyalty bonus, which will be released by the company from time to time. 15% of the company's revenue will be allocated towards value token program. Bonus allocation would start once the PARKRES platform is successfully installed and operational for the public use.

2.5 Online customer support

The PARKRES online customer support team is ready to deal with any inquiries. Our team of dedicated professionals handles all issues and inconveniences. Support will be accessible online and via mobile, ensuring the necessary communication channels are on offer when required. We understand that continuous, high-quality support is the key to success, which is why we prioritize providing the very highest level of client support. Every user spreads the word about their product experience, and we want this word-of-mouth communication to be positive, encouraging more customers to join our community. We will dedicate all the necessary tools, resources and people to make this happen.

2.6 Knowing your customer and anti-money laundering

Anonymous and pseudonymous use of PARKRES services will not be possible. All users will be requested to provide satisfactory identification, proof of residence and/or other documents necessary to meet all legal requirements.

AML modules will be integrated into the payment infrastructure offered by PARKRES. That said, these measures are not intended to make users' lives difficult. The goal here is to systematically improve the credibility of cryptocurrencies as fair and legal means of payment.

We will use a leading KYC service provider to deliver our users a fast and effective onboarding process. PARKRES is entitled to bring top-level Know Your Customer standards to its business operations. What's also important to note is that the authentication process we have designed is intended to avoid the shortcomings of similar processes used.

This authentication service will offer maximum convenience, and the verification of user

information should take no longer than 24 hours.

2.7 Security and audit

To ensure PARKRES's ability to comply with security requirements, we aim to conduct external security audit no less than once per year. The scope of such audit encompasses the entire PARKRES platform.

First such audit scheduled to be held in the second quarter of 2019.

We will also use independent security audits of a narrower scope throughout our product development lifecycle. Our security philosophy is based on two main principles:

- Creating a reliable technology platform that has sufficient protection from external threats by design.
- Protection from the human factor through adherence to widely accepted best practice

2.8 Conclusion

PARKRES is a project that aims to bring revolution in parking system and introduce cryptocurrencies into your everyday life. At present, the growing numbers of people who wish to integrate cryptocurrencies into their daily transactions still face too many obstacles.

We believe that currently the parking industry is still operating on the generations-old model and it needs a major change. This industry has remained aloof from technological advancement for a long time.

We believe the step forward needed is to bridge the gap and remove the inefficiencies in the system. Simultaneously help save the environment of its non-renewable resources, papers wastage, traffic issues, accidents etc. and help people spend more time with family and less time on finding a parking spot.

3. PARKRES Business Model

PARKRES's eco-system comprises of different parts of the platform we offer. Below are the main modules of the PARKRES platform, followed by the business model:

3.1 PARKRES Modules

3.1.1 Token System

PRS is the official PARKRES token; these token will be available for purchase as part of private, pre-ITO and ITO phase.

PRS can be used as a utility token, which will allow a user to use these tokens in the PARKRES hosted parking locations for discounts, reservations, pre-booking etc. Utility tokens once used on the platform will be burned. This will reduce the number of tokens in circulation in the market creating more demand for tokens over a period of time. Due to this, people who are staking the tokens, as value token instead of spending them will benefit from this growth.

PRS can also be used as a value tokens, in which the token holder will receive a dividend when the company releases it. 15% of the company revenue will be allocated towards these tokens. Bonuses will be paid in equivalent ethers or PRS.

3.1.2 Mobile Wallet and PRS App

A convenient application for managing all of your utility or dividend tokens.

The mobile wallet will be inbuilt in PRS Application, which will allow the user to manage parking system and their reservations. PRS app will be available on Android, IOS and Web based interface.

3.1.3 Parking Consoles

These will be installed at designated parking location to manage and monitor the parking activities.

3.1.4 SOS Services

We call it “save our ship” services; user can use these services in case of any problem with the system and to seek immediate resolution for their problems once the system is fully launched and operational.

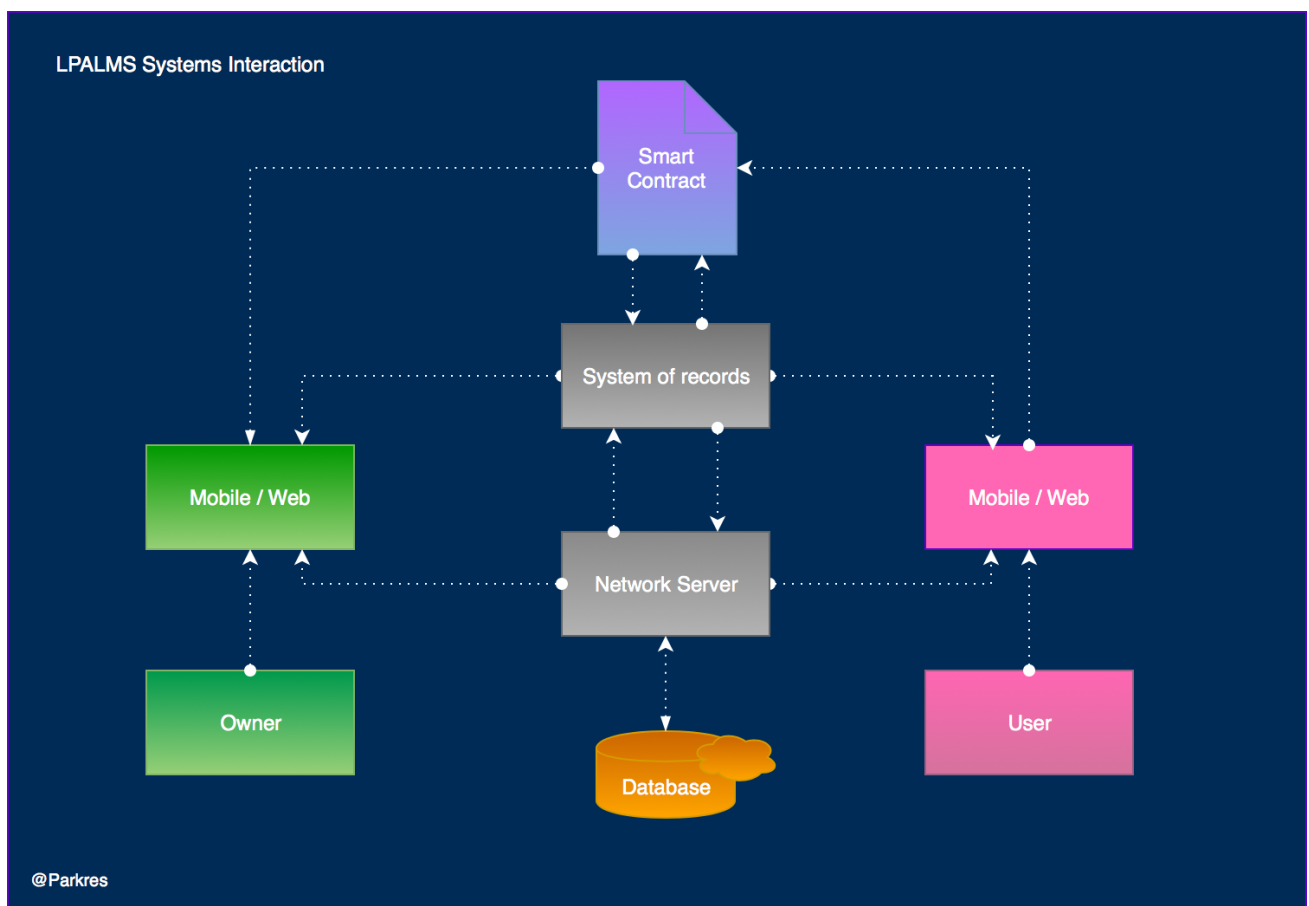
3.1.5 Third-Party Adapters

These will help other systems like Cars GPS systems, Tom-tom devices, and Google maps to integrate seamlessly with the PARKRES systems.

3.2 LPALMS Platform

LPALMS stands for Local Parking Location Monetize Service. It works like Airbnb for the parking industry.

Users will be able to register their open parking spot on the PARKRES ecosystem thereby adding it to the pool of available parking locations. Customer will be able to book this parking spot and revenue will be sent to parking owner. We think this will be a revolution in the parking industry, where people will have the option to make use of their un-used parking space. This will also reduce the scarcity of parking locations to some extent.



3.2.1 End-to-End Solution – LPALMS platform

1. Parking spot owner download LPALMS mobile app or opens website.
2. Owner creates a profile and registers their parking spots on the network.
3. Owners decide the parking rates or selects LPALMS auto rate calculator service.

4. Listing will be shown to all the users looking for an open parking spot in and around.
5. User would select this spot for specific interval, day, week, and month and initiate the transaction over blockchain.
6. Contract will hold the transaction and intimate owner about the booking notification.
7. Owner confirms the booking and sends the confirmation of booking details to user.

3.3 Business Model

PARKRES business model is straightforward; we enable the user to use technology in their day-to-day life and help save their valuable time, money and energy from unnecessary jargons. We enable users to find their convenient parking spot as per their schedule and pre-book the same, saving them time and money. We are offering this green technology to the people, which will help save on fuel, time, parking slips and papers, and help save the environment. We are giving people back their valuable time, so they can spend it more productively with their family and loved ones.

3.3.1 Revenue Stream

Parking today is like a lifeline, especially in the downtown, for every metropolitan city. Not just that it is a necessity and significantly important facility, but it is also a substantial source of revenues for almost all the sectors today. Hospitals, Airports, Train stations, Universities, Shopping malls, you name it. We are talking about bringing a new revolution in the parking industry. Today parking industry is estimated at about 20+ billion dollar industry, and growing rapidly with increasing vehicles on street and demand for parking facilities.

References: North America alone

Markets	Links
Canada Research	https://www.ic.gc.ca/app/scr/app/cis/summary-sommaire/81293
USA-Research	https://www.ibisworld.com/industry-trends/market-research-reports/other-services-except-public-administration/personal-laundry/parking-lots-garages.html
US Market Forecast	http://thehill.com/policy/transportation/311993-parking-revenue-set-to-grow-4b-by-2018

3.3.2 Potential Market

Hospitals, Airports, Train stations, Universities, Shopping malls, complexes, Office premises, roadside parking and the list is endless. Potential of this system's growth is immense and there is no limit to its use in any sector that deals with vehicle management today.

In addition to the above practical application usage and customer base, PARKRES's potential

customer is everyone who currently owns or wishes to own blockchain based assets and wants to effectively utilize them as means of payment outside of the cryptocurrency ecosystem.

While the total number of cryptocurrency users around the globe is difficult to assess with reasonable accuracy, at the time of writing this figure, it is estimated to exceed 15 million and is likely to grow substantially in the future. As per analysis today only 8% of the population is aware and actively participating in the crypto market. There is still 92% yet to explore and invest in this market, so the potential is huge.

3.3.3 Use Cases

PARKRES for Car Rental Agencies

Best in class parking navigating and location mapping functionality for car rental companies and their customers. Navigation system with the optimal route calculation feature and traffic update inbuilt. PARKRES API's which can be integrated within partner applications for real time updates and reservations. Mobile application for parking - find and reserve will be available for free download.

By providing real time parking update to user, rental companies would be able to increase their customer base and provide parking navigations and spot availability right on the car dashboard or mobile application.

PARKRES for Real State

Easy integration of PARKRES system into existing mobile or desktop application or on website by exposed APIs. Tap into the 1000s of open parking spots available around the listing. Helps your customers and agent locate and reserve a free parking spot to save their time and money. Provide a rating system for real-estate and parking locations based on availability of spot, condition of parking space and ease of use.

PARKRES for Car companies

With the PARKRES APIs make your vehicle parking aware. Integrate the real time parking location updates in the cars navigation console. Giving your car an edge over all other competitors with a tag like "Our Car know where to park". Allow user to make a parking reservation right from their car navigation panel for a required timeslot.

Airports and Hospitals

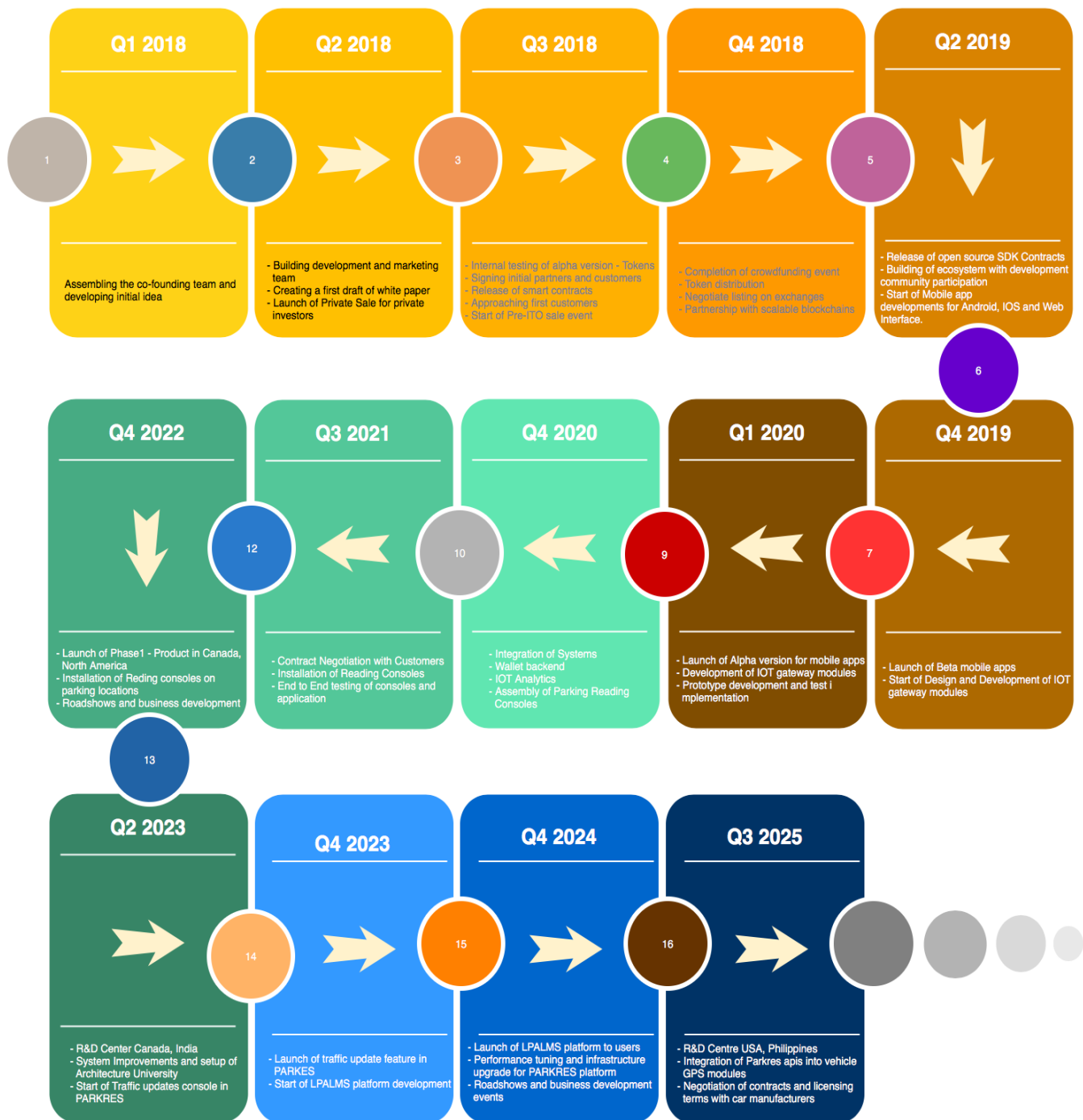
Protect your customers from going in circles in search of a parking spot. Integrate PARKRES system into existing mobile and web application to provide users with Find and Reserve functionality, allowing them to save critical time and fuel. Manage parking spaces more efficiently by identifying the spot, which are less used as compared to other spots.

PARKRES solution can be extended to several other customers and to every other industry. Above are just few examples.

Environmental Benefit

- PARKRES system will help reduce vehicle traffic of parking hunters, which will help reduce pollution
- PARKRES will help user find reserve and location their parking spot easily, so they don't have to circle street and paring location this will save users lot of fuel and time, which will help protect the atmosphere and help reduce the pollution
- PARKRES system will remove the need for printing paper tickets, since users will be able to make reservations on mobile and get in and out of parking facility with their Encrypted Key / QR Code. This will reduce waste of paper and promote green revolution.
- PARKRES will allow user to register their open spot on the system, this will reduce scarcity of parking places in the city also burden on government to add more infrastructure for parking needs.

4 The PARKRES Roadmap



Please note this is the first incarnation of a road map and May subject to changes depending on various conditions like SEC policies, ITO events and delays, Licensing issues, partnership delays, Patent office review process, code audits, contract audit and security processes etc.

However, we will try our very best to stick to our timelines and schedules.

5 PARKRES ITO

5.1 ITO Plan and Key facts

PARKRES Token Symbol	PRS	
Token Standard	ERC20 (Ethereal)	
Tokens Issued	200 000 000 PRS	Unsold tokens will be burned by smart contract automatically
Tokens available for ITO	85 000 000 PRS	
May 1st to May 30th (Private Sale)	10 000 000 PRS	
Aug 15th to Sep 15th (Pre-ITO sale)	20 000 000 PRS	
Nov 1st to Nov 30th (Public sale)	55 000 000 PRS	
Bonuses	70% bonus - Private sale, 15% bonus - Pre-ITO 10% - Referral Bonus	
Token price at launch of sale	1 PRS = 0.5 USD	

Accepted currencies for sale: **BTC, ETH**

Token will be distributed after the ITO sale phase is over. Any unsold tokens from the previous phase will be carried over to next ITO sale phase. At the end of the ITO sale phase, all the unsold tokens will be burned.

5.2 PARKRES Token Contracts

All tokens that are not sold during each round of the ITO will be carried over to next phase of ITO. Tokens used as utility tokens on the PARKRES platform will be burned under the requirements of the PARKRES smart contract.

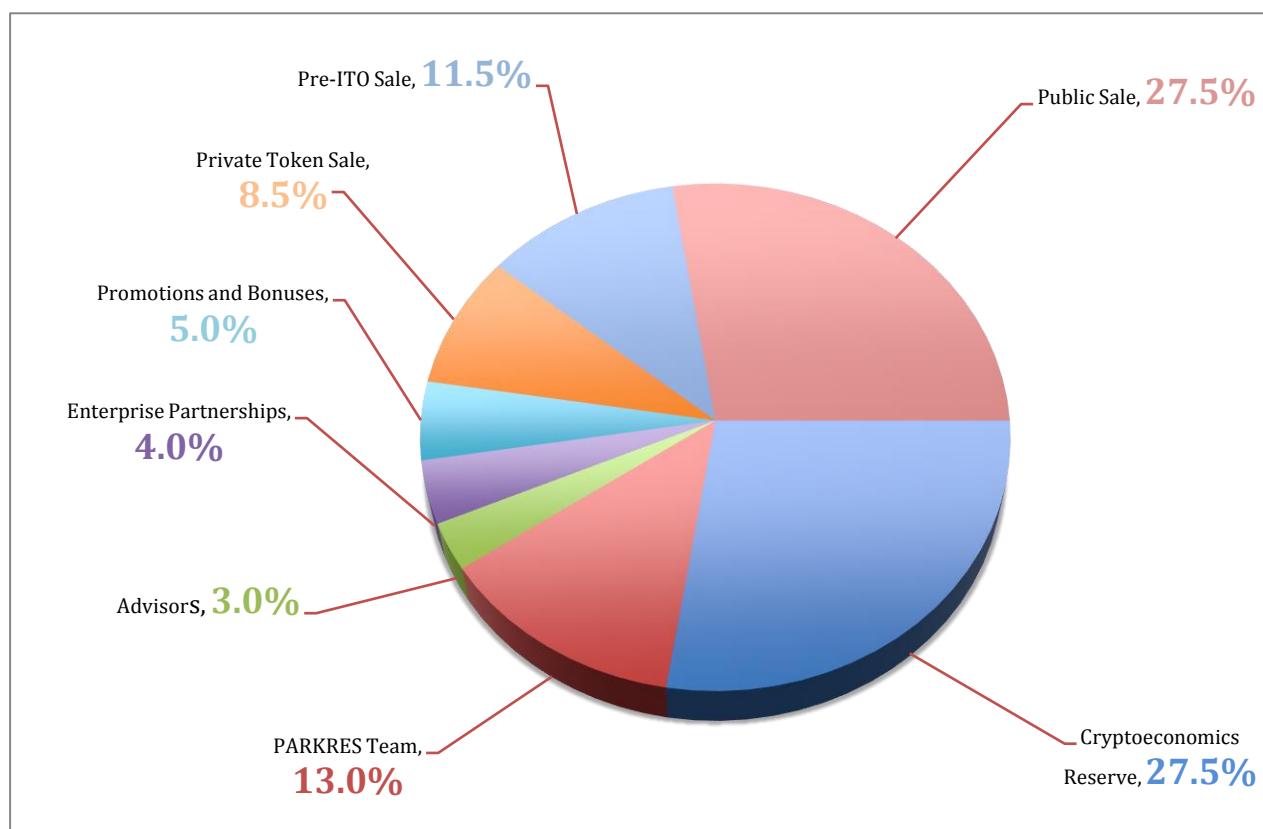
PRS tokens that are reserved for PARKRES founders and team members will be frozen for 12 months and cannot be sold, exchanged or otherwise traded during this period. Similarly,

tokens reserved for PARKRES advisors will be frozen for 6 months upon ITO phase completion.

5.3 ITO Allocations

All funds received from the ITO will be used for the development, maintenance and deployment of PARKRES ecosystem. Specifically:

Token Allocation:



Cryptoeconomics Reserve:

On January 5, 2018, one of Ethereum's creators, Vitalik Buterin, published an exploratory idea aimed at improving the ICO model by merging the benefits of the Decentralized Autonomous Organizations ("DAO") with the Initial Coin Offering ("ICO") model. The goal of the concept, which is termed a "DAICO", centered on minimizes the complexity and risks for the Token Holder.

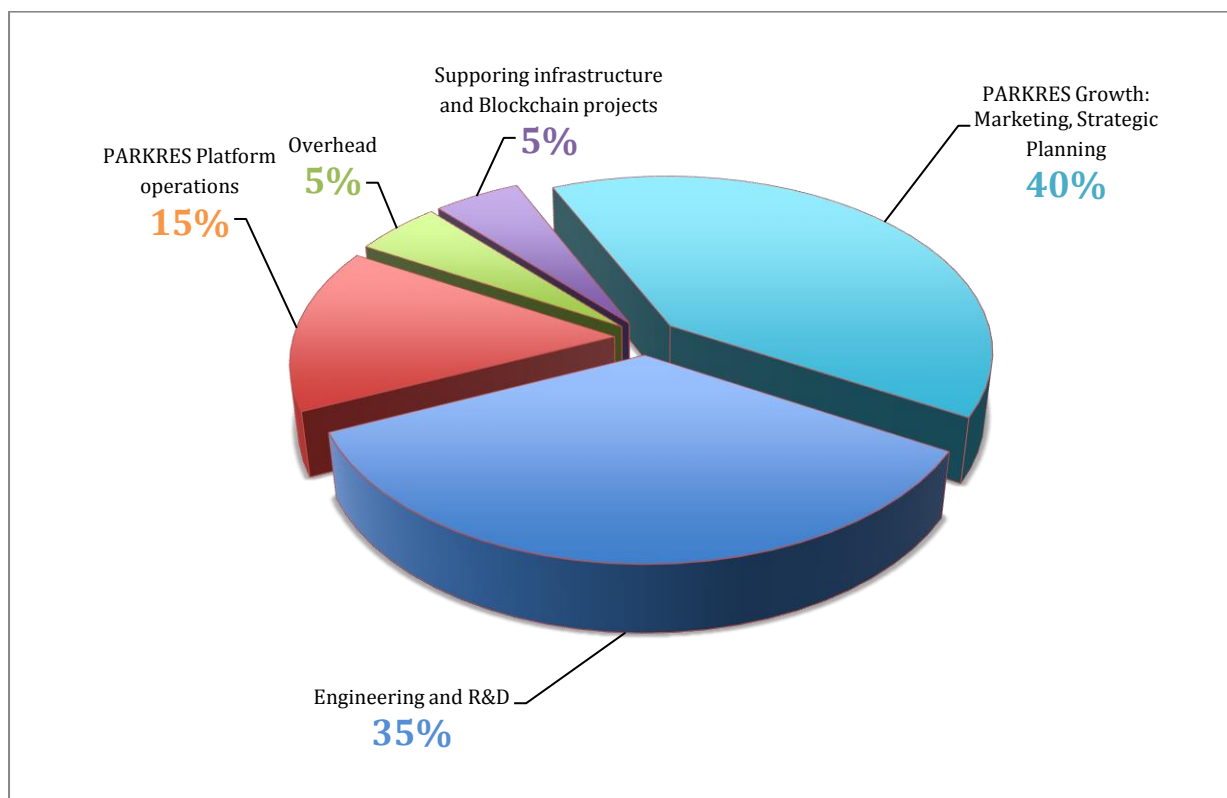
DAICO's have not yet become the standard in the realm of new cryptocurrency projects; however, the idea brought the concept of creating more Token Holder protections and introduced some novel crypto economic concepts. One concept Buterin introduced is a state variable called tap (units: wei / sec). The tap serves as a safeguard to token holders to hold the project's team accountable for meeting the milestones of the project. Setting the tap rate in which the funds can be withdrawn from the project's contract to be spent on developing the project and meeting its milestones does this. The tap rate specifies the amount per second that

can be withdrawn from the contract. If the project progresses and even if additional requirements arise, the tap rate can be voted on and increased. [Reference: original bitcoin whitepaper]

For this reason, we developed a Cryptoeconomic Reserve built into the smart contract of the PARKRES Public Token Sale. The purpose of this reserve is to have a mechanism that can be "tapped" in order to provide crypto economic incentives to important members of the PARKRES ecosystem. This ensures that the PARKRES system grows in the manner necessary to build a robust parking allocation network and eventually replace our primitive parking systems. In an ideal system, the PARKRES Cryptoeconomic Reserve would never need to be tapped; however because the PARKRES solution also has a concept of Technology University, it will continue to improve and enhance based on the ideas submitted to the University by open forum/community. Cryptoeconomic incentives may need to be rewarded to certain people, groups who could provide a breakthrough enhancement idea, which would benefit the entire ecosystem. Ideally, the Cryptoeconomic Reserve would never need to be tapped.

Token Sale Proceedings

Proceeds from the PARKRES Token Sale will be allocated in what we deem the best way to achieve our primary vision: providing parking reservation system. We believe the appropriate mix to make this happen is devoting our resources (which includes our funds, as well as the PARKRES ecosystem's focus) on the following areas:



5.4 Protection

A global patent protects PARKRES ideas and solution. Patent applications in different geographies are in process and in review phase. We expect the patent filing and the formalities to be completed before the start of ITO sale. The first Patent application is filed in the USA. After seeing the demand of PARKRES system in different geo-locations, a patent will be filed in high demand geographies.

This mean, no one else will be able to create similar invention or system and will have to buy rights from PARKRES if they want to use this solution for commercial use. This also means that the PARKRES users and token holder will benefit from any and all the future engagements and license models under this protection.