# PARKRES
## Decentralized Parking System
### Re-Inventing Parking Ecosystem

## First Decentralized Parking Ecosystem

A scalable blockchain-based platform that enables consumers to find and reserve parking spot over a mobile device or web console, anytime, anywhere conveniently. The PARKRES ecosystem is validated by consumer interest and received strong support from Parking providers.

**ICO starts:**
**August 15, 2018**

## The Problem

Parking is a frustrating process, especially in downtown and city center location. Finding a free parking spot is so challenging with day by day increase in the demand for vehicles and parking spots. Our present infrastructure is unable to re-establish the balance of demand vs supply in this ecosystem. Also, there is very little what authorities can do to solve this evergrowing problem. Consumers, on the other hand, have to keep driving extra kilometer just to find a free spot and get back to their productive work. Hunt for parking has become so unproductive and frustrating in the modern world. The existing parking solutions are very primitive and need a major revectoring to get over these problems. Traditional Parking Kiosks cannot handle the intensity and speed of transactions, most of the time they are broken causing a significant waste of time and resources. Parking facilities are unmanaged and uncontrolled which results in random parking patterns, so consumers have to circle around the entire facility to find a single free spot, which is a significant waste of time, fuel, and money.
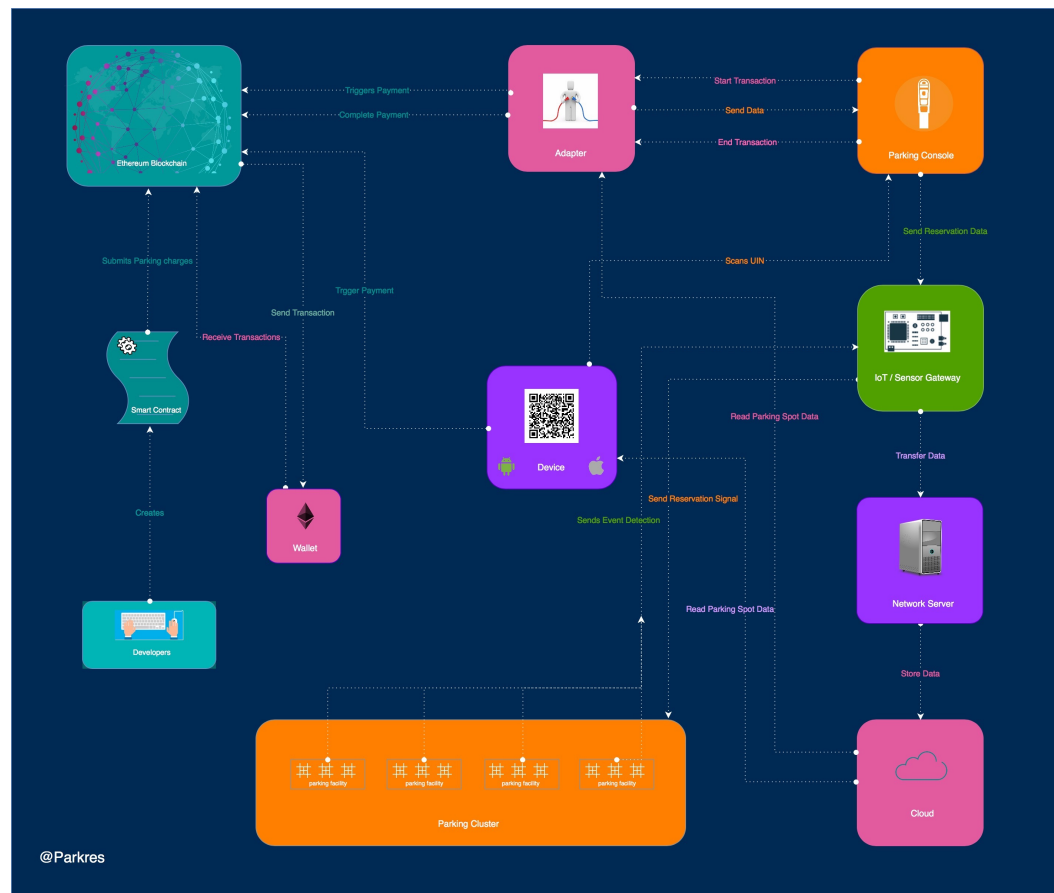
## The PARKRES Solution

PARKRES is the all-in-one parking solution, bridging the gap between cryptocurrency, blockchain and parking system. On Parkres platform users will be able to find and reserve parking spot anywhere anytime, pay from their mobile wallet using either fiat (AUD, USD, etc.) or cryptocurrency (BTC, ETH, etc.) and even with Parkres tokens(PRS) with discounted rates, find parking for their parking spot, manage parking bookings, register their parking space on the parkres ecosystem to make money like parking Airbnb.

The Parkres system solves several critical pain points that exist in present parking system – as it provides user-centric design, monitored and controlled parking spots, ease of payment with just a flash/tap, solves traffic problems and ecosystem friendly, saves loss of fuel, saves lots of time and avoids traffic congestion thereby helping the consumers, providers and authorities alike.

Parkres system allows consumers to use single currency across borders for parking payment. Parkres provides users direct access to each and every parking spot in every parking location to chose from and reserve the same with a single click.

PARKRES system is reinventing the parking industry, as we know it today. On PARKRES platform users would be able to register or list their own free/open parking spaces, garages to rent out and make money from it. It would revolutionize the private parking rental industry, and provide user means to monetize on their empty and unused space. This revolutionary service saves countless time, hassle, traffic congestion, fuel and paper waste as transactions are made with the PARKRES cryptocurrency and payments can be made by phone, online, auto payments, or monthly subscriptions

## How the PARKRES ecosystem will works



## Target audience wants to solve this problem

Every single entity who uses a vehicle and looking for a parking spot to park their vehicle is a victim of this situation. Not only the consumers but the Parking providers themselves are facing issues managing the parking facilities due to a dramatic increase in demand over past few years. They are having a hard time keeping up with the pace and managing the current systems efficiently. Due to an inefficient system, consumers end up driving into circles unnecessarily causing more pollution and environmental issues.

## Incentives to Consumer

- Free Mobile apps download on iPhone and Android devices.
- Real time notifications about traffic congestion to parking location.
- Discounted rates on parking.
- Manage parking bookings online.
- Register or list their free/open parking space on PARKRES platform to make money.
- Freedom from currency conversion troubles on foreign land.

## Incentives to Provider

- Free online presence and exposure to millions of parking hunters.
- Installation and access to high end IoT infrastructure and abilities at no cost.
- No worries about parking spot, booking system, management and monitoring.
- Increased throughput and efficiency on booking systems.
- Increased traffic to their parking location, which means more revenue.
- No need for any third party escrow or payment management gateways.

## PARKRES targets one of the largest consumer markets

Global parking industry will reach 500 billion by 2020. Online booking platform for parking are very few today and are expected to increase significantly by 2020. An average spot in urban cities today costs about $5/hour. There are about 2 billion parking spot in the United States alone (*Source: The NewYork times*). During specials, events and occasions like Christmas, boxing day parking revenue estimates of some of the big retail and consumer electronics shops like Macy's, BestBuy, Eaton center goes over $2000 per spot per day. Parking has become a necessity today and consumes a considerable share of consumers wallet.
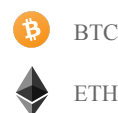
## PRS token

PRS token serves as a method to connect consumers to parking providers directly. And give consumers better control over their transactions. Consumers pay only for what they have used. It also established a loyalty program between a consumer and a provider. PRS tokens can also be used as a means of payment. 15% of Parkres revenue will be distributed to PRS token holders.
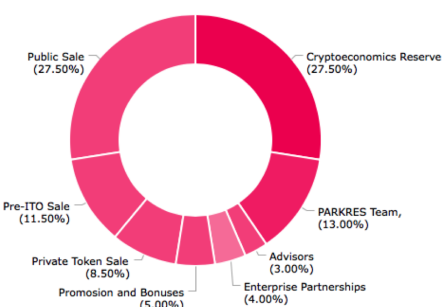
## PRS token sale terms

Starts: August 15, 2018
Hard cap: 48,000,000 USD
Soft cap: 1,000,000 USD
Exchange rate: 1 PRS = 0.5 USD
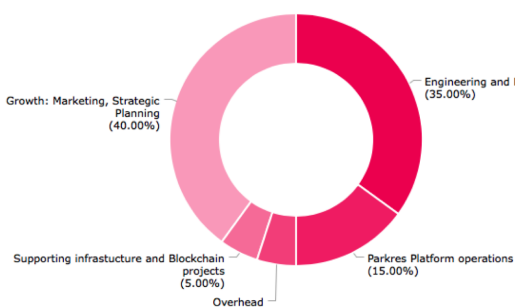ERC-20 Token

Purchase methods:
- BTC
- ETH

The exact number of tokens generated depends on the funds' contribution and bounty distribution events. No minting, mining, token creation after the sale event. Each token used on the PARKRES platform for parking reservation/booking will be burned by contract. Tokens will be transferable post token sale event.

### Token Allocation



- Public Sale (27.50%)
- Cryptoeconomics Reserve (27.50%)
- Pre-ITO Sale (11.50%)
- Private Token Sale (9.50%)
- Promotion and Bonuses (5.00%)
- Enterprise Partnerships (4.00%)
- Advisors (3.00%)
- PARKRES Team, (13.00%)

### Funds Allocation



- Growth: Marketing, Strategic Planning (40.00%)
- Engineering and R&D (35.00%)
- Parkres Platform operations (15.00%)
- Overhead (5.00%)
- Supporting infrastructure and Blockchain projects (5.00%)

## Founders & Core Team

**AMOL MOZARKAR**
Chief Executive Officer and Co-Founder

Brings extensive knowledge of technical, business, strategic and entrepreneurship experience.

**KAVITA JANGAM**
Business Development Manager and Co-Founder

More than 10 years of experience in complex business development, application development, design and automation.

**ARVIND BETALA**
Chief Finance Officer

Chief Finance Officer CA, CPA and Tax expert. A well rounded professional with 15+ years of post qualification experience

**ROBINSON RENGRAJ**
Blockchain Developer

More than 15 years of technical experience. Crypto currency enthusiast and a blockchain expert.
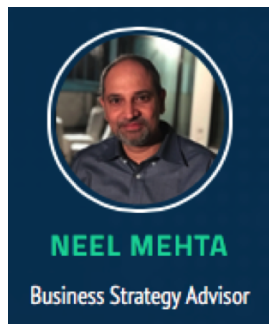
**MARUTI THOTA**
Full Stack Developer

More than 14 years of experience working with complex architecture. Highly qualified Smart Contract, Full-Stack, Database & Mobile applications developer

**JINCY JOHNSON**
Community Manager

Over 10 years of experience working in different industry sectors like Mass Media, Software, Hardware, Reality Media, Game shows, and Event Management.

## Advisors

**NEEL MEHTA**
Business Strategy Advisor

Director at Bell Canada, business development expert, technology enthusiast.

**MATTHEW TAYLOR**
Patent and Copyright Advisor

Director of New Product at Development, Innovative Licensing & Promotion, Inc.

**MIKE BISHOP**
Legal Advisor

Mike is a seasoned advisor on various ICO/ITO and TGE including Coinseed, BCharity, FLASHMONI, Covesting, CareX Health Network, LAToken to name a few.

## Team Experience



IBM · Bell · AVIVA · ENBRIDGE · Deloitte. · Morgan Stanley · ORACLE · Willis Towers Watson · Citi · WIPRO Applying Thought · TATA CONSULTANCY SERVICES

## Additional Information

For more information about PARKRES, please refer to below resources

Website | White Paper