Source (Finance)

Traders said municipals were underpinned by influences, including the climb in Treasury issue prices. Also, municipal bonds lured buying because the stock market remains wobbly, traders contended. Mainly though, it was a favorable outlook for yesterday's new supply that propped up municipals, some traders said. Among the new issues was Massachusetts's \$230 million of general obligation bonds. The bonds were won by a Goldman Sachs & Co. group with a true interest cost of 7.17%.

Cluster: { municipals , municipal bonds , municipals , general obligation bonds , The bonds }