

Source

Traders said **municipals** were underpinned by influences, including the climb in Treasury issue prices. Also, **municipal bonds** lured buying because the stock market remains wobbly, traders contended. Mainly though, it was a favorable outlook for yesterday's new supply that propped up **municipals**, some traders said. Among the new issues was Massachusetts's \$230 million of **general obligation bonds**. **The bonds** were won by a Goldman Sachs & Co. group with a true interest cost of 7.17%.

Cluster: { **municipals** , **municipal bonds** , **municipals** , **general obligation bonds** , **The bonds** }