



सत्यमेव जयते

INDIA NON JUDICIAL

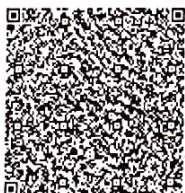
Government of Karnataka

Rs. 20

e-Stamp

Certificate No. : IN-KA26837744526373U
Certificate Issued Date : 25-May-2022 01:20 PM
Account Reference : NONACC (FI)/ kagcsl08/ KORAMANGALA1/ KA-BA
Unique Doc. Reference : SUBIN-KAKAGCSL0880033039477948U
Purchased by : TECH I S INDIA PRIVATE LIMITED
Description of Document : Article 29 Indemnity Bond
Description : INDEMNITY CUM SURETY AGREEMENT
Consideration Price (Rs.) : 0
 (Zero)
First Party : TECH I S INDIA PRIVATE LIMITED
Second Party : DHANANJAY KUMAR
Stamp Duty Paid By : TECH I S INDIA PRIVATE LIMITED
Stamp Duty Amount(Rs.) : 20
 (Twenty only)

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Please write or type below this line

Indemnity cum Surety Agreement

This Indemnity cum Surety Agreement is executed on this 25th day of May 2022 by Mr. Ranjan Kumar S/o or D/o Mr. Dhananjay Kumar Resident of Sakhouri Ward-07, Golma, Saharsa, Bihar - 852107 who has been in the training of M/s. TECH I.S. INDIA PRIVATE LIMITED hereinafter referred to as Company, selected as a Trainee to be trained at Bangalore on behalf of the Company hereinafter referred to as 'Trainee' and Mr. Dhananjay Kumar S/o or D/o Mr. Yogendra

Ranjan Kr.

Dhananjay Kumar

Y. S.



Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding Corporation of India.
2. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
3. The onus of checking the legitimacy is on the users of the certificate.
4. In case of any discrepancy please inform the Competent Authority.

Prasad Yadav Resident of Sakhouri Ward-07, Golma, Saharsa, Bihar - 852107 hereinafter referred to 'Surety' for the Trainee.

WHEREAS the Company has accepted the candidature of the Trainee to impart him/ her training with the Company for a period of two years, the cost of which will be borne by the Company and in consideration, the Company will avail the benefits of training of the Trainee.

AND WHEREAS the Trainee has agreed to complete the training diligently for the special period which may be curtailed or extended by the Company.

AND WHEREAS in case the Trainee will not complete the learning the Company will be entitled to recover a sum of Rs. 400,000/- (Rupees Four Lakhs only) from the Trainee as well as the surety, jointly and severally.

AND WHEREAS in case the Trainee will commit any kind of misconduct, prejudicial to the interest of the business/reputation of the Company, or contrary to the provisions of the Rules, Regulations and Standing Orders of the Company, and services of Trainee are dispense with the Company by the Company under the compelling circumstances, the trainee and his/her surety, jointly and severally, shall be liable to pay liquidated damages of Rs. 400,000/- (Rupees Four Lakhs only) incurred by the Company for the training of the Trainee, without any question or determination of its quantum.

Now this Agreement witnesseth that:

1. This agreement will subsist throughout the Training period of the trainee with the Company and shall not be withdrawn by the said Surety for any reason whatsoever unless one calendar months' notice in writing is given of his intention to do so and till the expiry of the said notice period and without prejudice to whatever liability that he/she has incurred till the expiry of the notice period. The Surety shall continue to be responsible for acts/omissions of the Trainee as stipulated herein before and shall be discharged only when a letter to this effect has been issued by the Company.
2. In the event of the said Surety withdrawing or any said Surety becoming financially unsound or otherwise, the Company believes that the Surety is no longer sound because the Trainee has been entrusted with higher responsibilities or otherwise, then unless the said Trainee agrees to give another sound surety acceptable to the Company within one month of his/her being required to do so, he/she will be liable to be discharged from the service with one month's notice. He/She will be solely responsible for the liquidated damages amounting Rs.4,00,000/-(Rupees Four Lakhs Only).
3. The Surety shall inform the Company in writing as and when there is material change in his financial position but that in itself, will, in no way, absolve him from the responsibility under this Agreement.

Ranjanku

Dhronjay Kumar





4. The Trainee and surety do hereby agree and bound themselves jointly and severally indemnify and to pay to the Company the specified amount of damages without any question or determination of its quantum.
5. It is hereby agreed by the 'Trainee', his/her Surety and the 'Company' that all disputes relating to this Agreement shall be referred for arbitration as per the Arbitration & Conciliation Act and the decision of the arbitration shall be final and binding upon the parties as provided in the Agreement between trainee and the Company of dated 25/05/2022.

Having clearly understood terms and conditions settled hereinabove and in witness thereof the parties do hereby affix their signature on the day mentioned above.

Dhananjay Kumar

SURETY- Mr. Dhananjay Kumar

Ranjan kr.

TRAINEE- Mr. Ranjan Kumar

Dated: 25/05/2022

WITNESSES:

पुष्पलता देवी

1

Name: पुष्पलता देवी

Address: Sakhouri, ward 07,
Golma, Saharsa, Bihar
852107

2. Komini Kumari

Name: Komini Kumari

Address: Sakharri, ward 07, Golma
Saharsa, Bihar - 852107

For TECH I.S. INDIA PRIVATE LIMITED

[Signature]
Director