

Deutsche Telekom AG

Deutsche Telekom AG: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

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21.06.2023 / 16:11 CET/CEST

Dissemination of a Voting Rights Announcement transmitted by EQS News – a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

Notification of Major Holdings

1. Details of issuer

| | |
|--------------------------------|---------------------------|
| Name: | Deutsche Telekom AG |
| Street: | Friedrich Ebert Allee 140 |
| Postal code: | 53113 |
| City: | Bonn Germany |
| Legal Entity Identifier (LEI): | 549300V9QSIG4WX4GJ96 |

2. Reason for notification

| | |
|---|---|
| | Acquisition/disposal of shares with voting rights |
| X | Acquisition/disposal of instruments |
| | Change of breakdown of voting rights |
| | Other reason: |

3. Details of person subject to the notification obligation

| |
|--|
| Legal entity: The Goldman Sachs Group, Inc. |
| City of registered office, country: Wilmington, DE, United States of America (USA) |

4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

5. Date on which threshold was crossed or reached:

16 Jun 2023

6. Total positions

| | % of voting rights attached to shares (total of 7.a.) | % of voting rights through instruments (total of 7.b.1 + 7.b.2) | Total of both in % (7.a. + 7.b.) | Total number of voting rights pursuant to Sec. 41 WpHG |
|--------------------------|--|---|-------------------------------------|---|
| New | 0.24 % | 4.33 % | 4.57 % | 4986458596 |
| Previous notification | 0.34 % | 5.01 % | 5.35 % | / |

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

| ISIN | Absolute | | In % | |
|--------------|--------------------------|----------------------------|--------------------------|----------------------------|
| | Direct (Sec. 33 WpHG) | Indirect (Sec. 34 WpHG) | Direct (Sec. 33 WpHG) | Indirect (Sec. 34 WpHG) |
| US2515661054 | 0 | 2376405 | 0 % | 0.05 % |
| DE0005557508 | 0 | 9737309 | 0 % | 0.20 % |
| Total | 12113714 | | 0.24 % | |

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

| Type of instrument | Expiration or maturity date | Exercise or conversion period | Voting rights absolute | Voting rights in % |
|-----------------------|--------------------------------|----------------------------------|---------------------------|--------------------|
| Right To Recall | Open | | 3339808 | 0.07 % |
| Right Of Use | Open | | 152023 | 0.003 % |

| | | | | |
|--------------|------------|--------------|----------|---------|
| Call Warrant | 16.12.2025 | | 846586 | 0.02 % |
| Future | 18.12.2026 | | 33815 | 0.001 % |
| Swap | 16.12.2025 | | 265252 | 0.01 % |
| Call Option | 19.12.2025 | | 18375000 | 0.37 % |
| | | Total | 23012484 | 0.46 % |

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

| Type of instrument | Expiration or maturity date | Exercise or conversion period | Cash or physical settlement | Voting rights absolute | Voting rights in % |
|--------------------|-----------------------------|-------------------------------|-----------------------------|------------------------|--------------------|
| Future | 17.12.2032 | | Cash | 36732965 | 0.74 % |
| Put Option | 20.12.2030 | | Cash | 23205425 | 0.47 % |
| Put Option | 19.12.2025 | | Physical | 27749200 | 0.56 % |
| Call Option | 31.03.2035 | | Cash | 100089306 | 2.01 % |
| Forward | 20.12.2024 | | Cash | 388631 | 0.01 % |
| Swap | 16.06.2033 | | Cash | 2926315 | 0.06 % |
| Call Warrant | 31.12.2030 | | Cash | 1626072 | 0.03 % |
| | | | Total | 192717913 | 3.86 % |

8. Information in relation to the person subject to the notification obligation

| | |
|---|---|
| | Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.). |
| X | Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity: |

| Name | % of voting rights (if at least 3% or more) | % of voting rights through instruments (if at least 5% or more) | Total of both (if at least 5% or more) |
|------|---|---|--|
|------|---|---|--|

| | | | |
|--|---|---|---|
| The Goldman Sachs Group, Inc. | % | % | % |
| GSAM Holdings LLC | % | % | % |
| Goldman Sachs Asset Management Holdings LLC | % | % | % |
| Goldman Sachs Asset Management UK Holdings I Ltd | % | % | % |
| Goldman Sachs Asset Management UK Holdings II Ltd | % | % | % |
| Goldman Sachs Asset Management Holdings I B.V. / Goldman Sachs Asset Management Holdings II B.V. | % | % | % |
| Goldman Sachs Asset Management Holdings B.V. | % | % | % |
| – | % | % | % |
| The Goldman Sachs Group, Inc. | % | % | % |
| Goldman, Sachs & Co. Wertpapier GmbH | % | % | % |
| – | % | % | % |
| The Goldman Sachs Group, Inc. | % | % | % |
| GS Global Markets, Inc. | % | % | % |
| Goldman Sachs Finance Corp International Ltd | % | % | % |
| – | % | % | % |

| | | | |
|---|---|---|---|
| The Goldman Sachs Group, Inc. | % | % | % |
| Goldman Sachs Bank USA | % | % | % |
| Goldman Sachs Bank Europe SE | % | % | % |
| — | % | % | % |
| The Goldman Sachs Group, Inc. | % | % | % |
| Goldman Sachs (UK) L.L.C. | % | % | % |
| Goldman Sachs Group UK Limited | % | % | % |
| Goldman Sachs International Bank | % | % | % |
| — | % | % | % |
| The Goldman Sachs Group, Inc. | % | % | % |
| GS Finance Corp. | % | % | % |
| — | % | % | % |
| The Goldman Sachs Group, Inc. | % | % | % |
| IMD Holdings LLC | % | % | % |
| United Capital Financial Partners, Inc. | % | % | % |
| United Capital Financial Advisers, LLC | % | % | % |
| — | % | % | % |
| The Goldman Sachs Group, Inc. | % | % | % |

| | | | |
|---|---|---|---|
| Goldman Sachs (UK) L.L.C. | % | % | % |
| Goldman Sachs Group UK Limited | % | % | % |
| Goldman Sachs International | % | % | % |
| – | % | % | % |
| The Goldman Sachs Group, Inc. | % | % | % |
| GSAM Holdings LLC | % | % | % |
| Goldman Sachs Asset Management, L.P. | % | % | % |
| – | % | % | % |
| The Goldman Sachs Group, Inc. | % | % | % |
| Folio Financial, Inc. | % | % | % |
| Folio Investments, Inc. | % | % | % |
| – | % | % | % |
| The Goldman Sachs Group, Inc. | % | % | % |
| Murray Street Corporation | % | % | % |
| Sphere Fundo De Investimento Multimercado – Investimento No Exterior Credito Privado | % | % | % |
| Sphere Fund | % | % | % |
| – | % | % | % |

| | | | |
|--|---|---|---|
| The Goldman Sachs Group, Inc. | % | % | % |
| Goldman Sachs & Co. LLC | % | % | % |
| – | % | % | % |
| The Goldman Sachs Group, Inc. | % | % | % |
| Goldman Sachs Do Brasil Banco Multiplo S/A | % | % | % |

9. In case of proxy voting according to Sec. 34 para. 3 WpHG

(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding total positions after general meeting (6.) after annual general meeting:

| Proportion of voting rights | Proportion of instruments | Total of both |
|-----------------------------|---------------------------|---------------|
| % | % | % |

10. Other explanatory remarks:

Date

20 Jun 2023

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End of News

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