

2014 Income Statement

SFPC, LLC.

For the year ended December 31, 2014

Prepared by Casey Gollan

2014 Profit & Loss Statement

SFPC, LLC.

For the year ended December 31, 2014

2014

Income

| | |
|---------------------|----------------|
| Event Income | 946 |
| Sales | 99,975 |
| Sponsorship | 6,582 |
| Total Income | 107,503 |

Cost of Goods Sold

| | |
|---------------------------------|--------------|
| Visiting Artists | 4,000 |
| Total Cost of Goods Sold | 4,000 |

| | |
|---------------------|----------------|
| Gross Profit | 103,503 |
|---------------------|----------------|

Operating Expenses

| | |
|---------------------------------|---------------|
| Bank Service Charges | 431 |
| General Expenses | 6,690 |
| Income Tax Expense | 1,000 |
| Legal Expenses | 250 |
| Office Expenses | 643 |
| Personnel - Admin | 650 |
| Postage & Delivery | 20 |
| Printing & Stationery | 700 |
| Public Event Expenses | 1,441 |
| Rent | 17,481 |
| School Food, Snacks, and Drinks | 1,261 |
| Travel | 2,085 |
| Tuition Reimbursement | 700 |
| Wages and Salaries | 66,300 |
| Total Operating Expenses | 99,652 |

| | |
|-------------------------|--------------|
| Operating Income | 3,851 |
|-------------------------|--------------|

| | |
|-------------------|--------------|
| Net Income | 3,851 |
|-------------------|--------------|