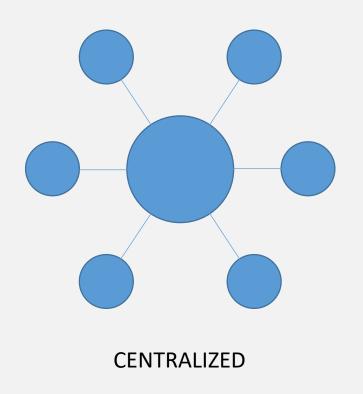
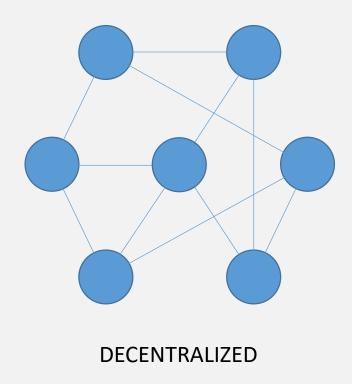


Centralized vs. Decentralized Systems





A History of Decentralized Systems





What is Bitcoin?





Tx ID: wgis85cissajr5da7wz3fcnqnhift

Sender: w3fn5ujfm3d3r975qjd35jrwd4k5q Receiver: nftic5k8sf4j598wf357jw38956659

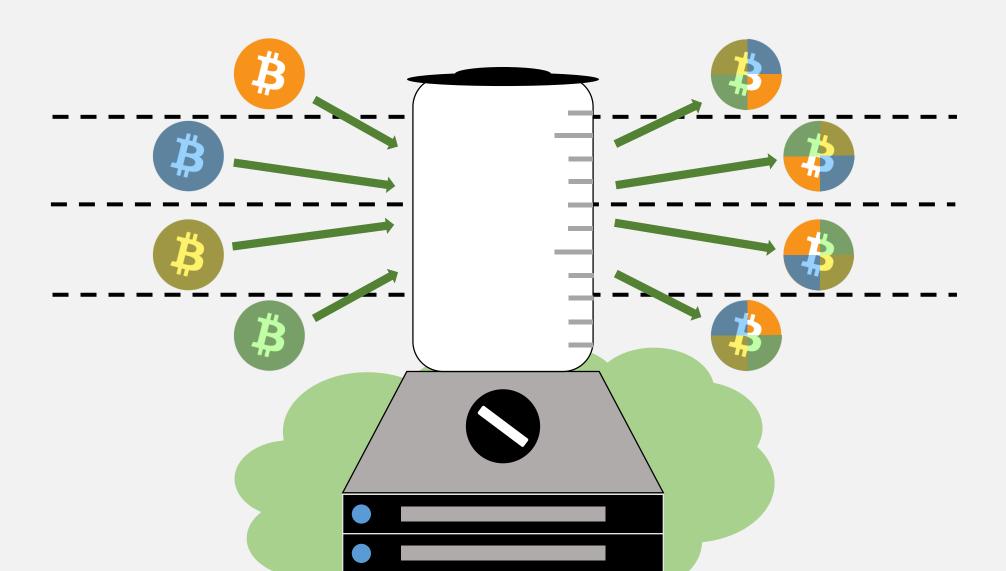
Amount: 10 BTC

Bitcoin is NOT private!

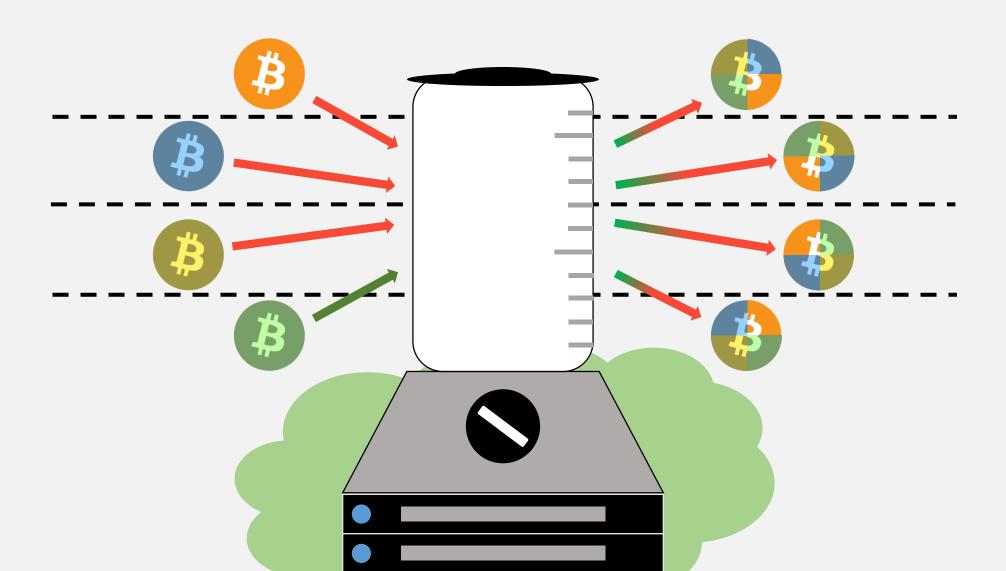




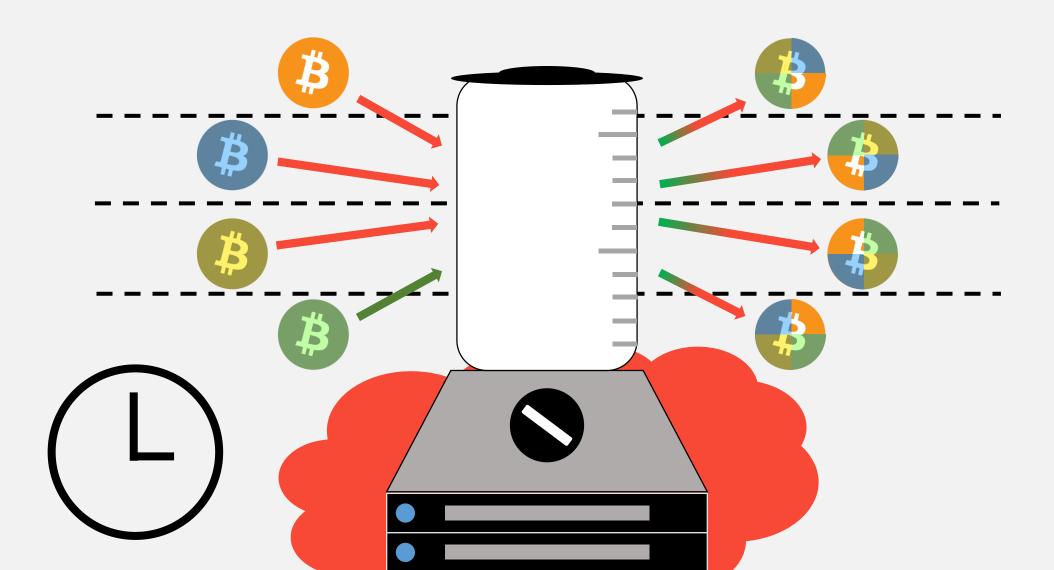
People Started Adding Tools to Bitcoin



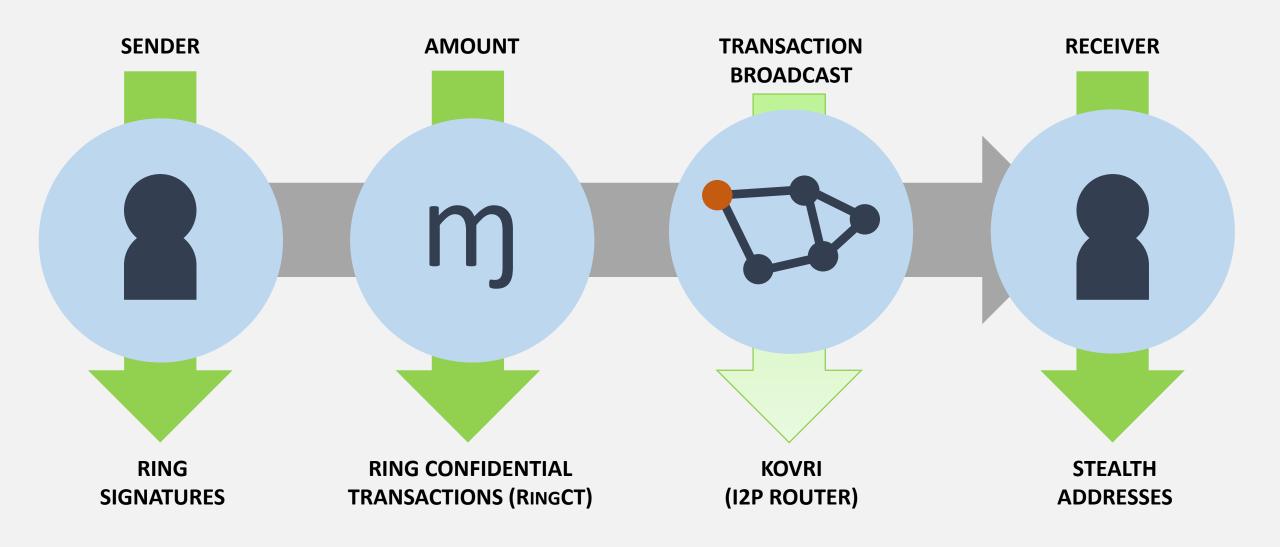
People Started Adding Tools to Bitcoin



People Started Adding Tools to Bitcoin



The Monero Difference



BLOCKCHAIN

1 (Tx ID e4hn4ifqyd5ed)

8 (Tx ID hng6iwfumwf8)

15 (Tx ID wn3f4diiijffwn)

2 (Tx ID eshgni5lsvnf74)

9 (Tx ID cb8vqfi8dfj65f)

16 (Tx ID 5 f8wnfdmmii)

3 (Tx ID wb4f5hdfdicnd)

10 (Tx ID fnidmfnu3dm8)

17 (Tx ID h8fn5mdfi4w)

4 (Tx ID nh5nogsefwjw)

11 (Tx ID twv8mf8dnfas)

18 (Tx ID n48gfwmfdki)

5 (Tx ID fgwinw3fwtk54)

12 (Tx ID h5o8mfdngkd)

19 (Tx ID fnidmnfdsam)

6 (Tx ID ybwnng8nengf)

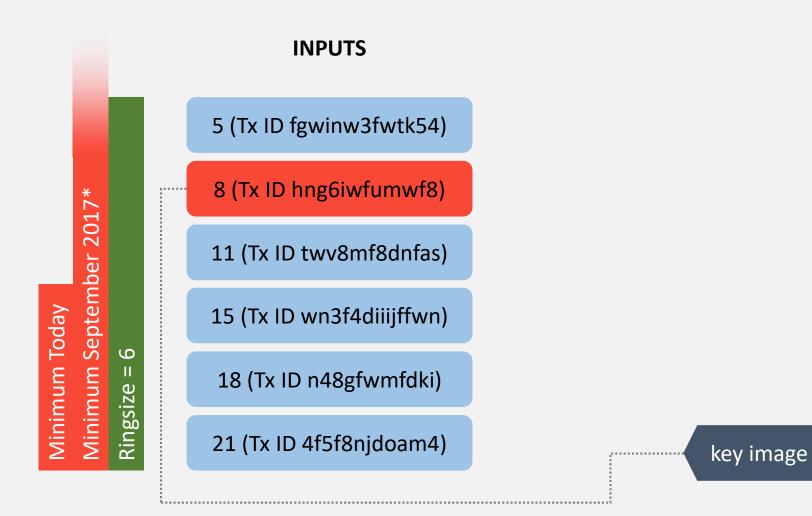
13 (Tx ID 7nr8mrjffijdtm)

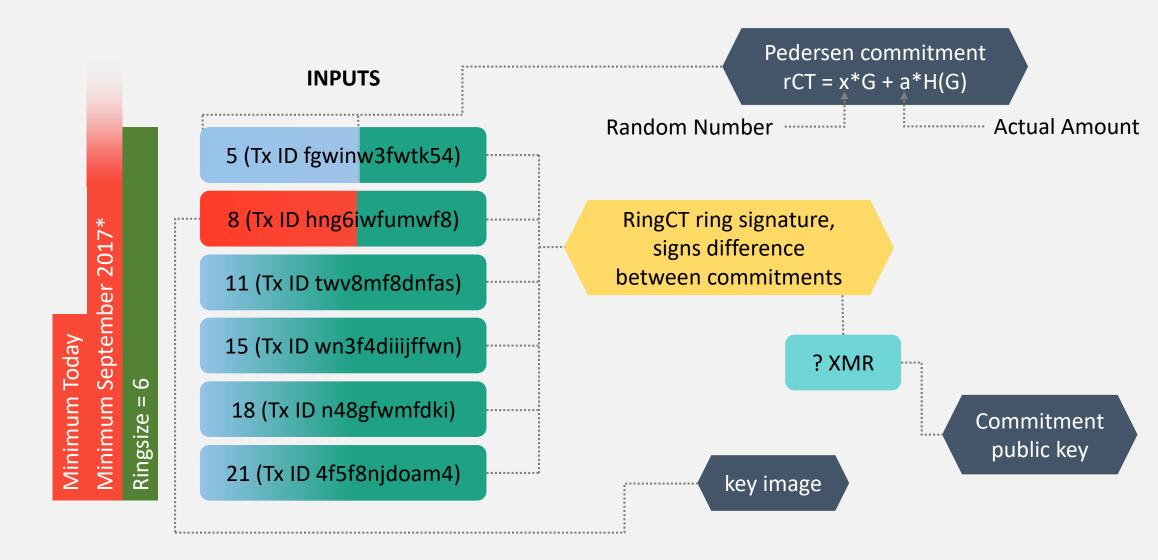
20 (Tx ID t4vn8lf8djer4)

7 (Tx ID e4bgn8flwwrj8)

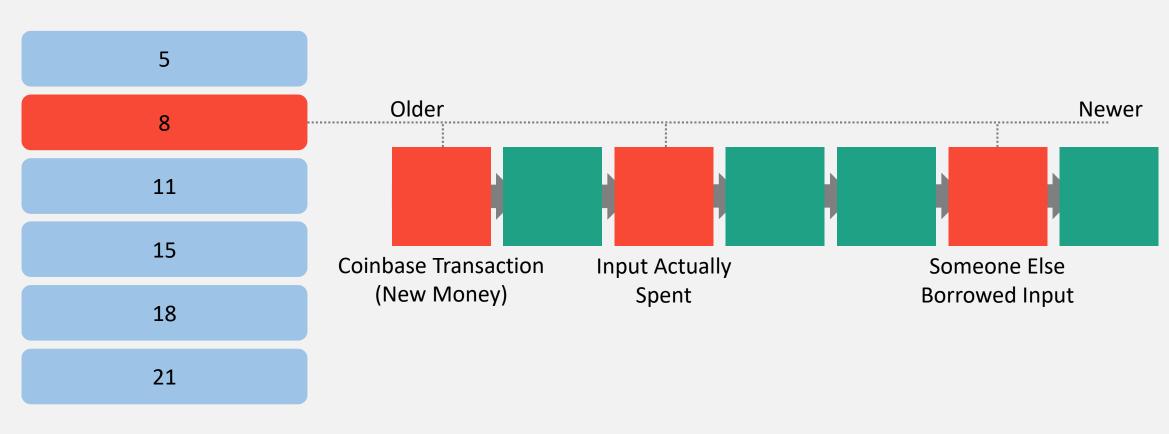
14 (Tx ID f8n8madkrjmd)

21 (Tx ID 4f5f8njdoam4)





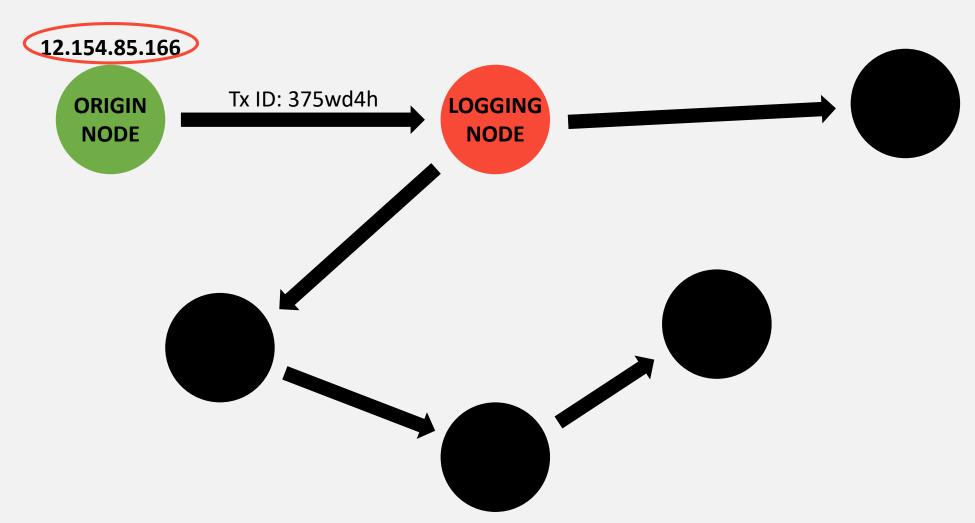




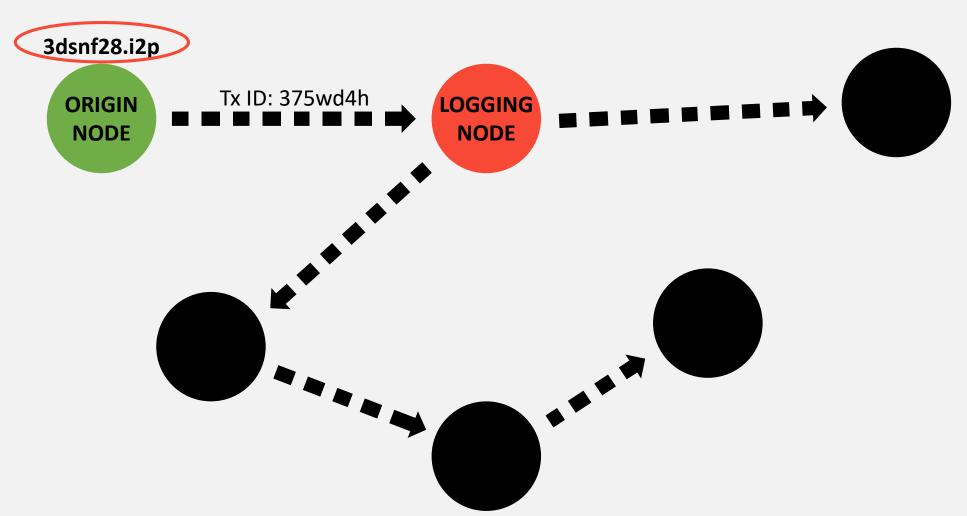
How Inputs Are Selected

Time Since Last Spent **ENTIRE BLOCKCHAIN** AT LAUNCH **CURRENT (IMPROVED TRIANGULAR DISTRIBUTION) IDEAL**

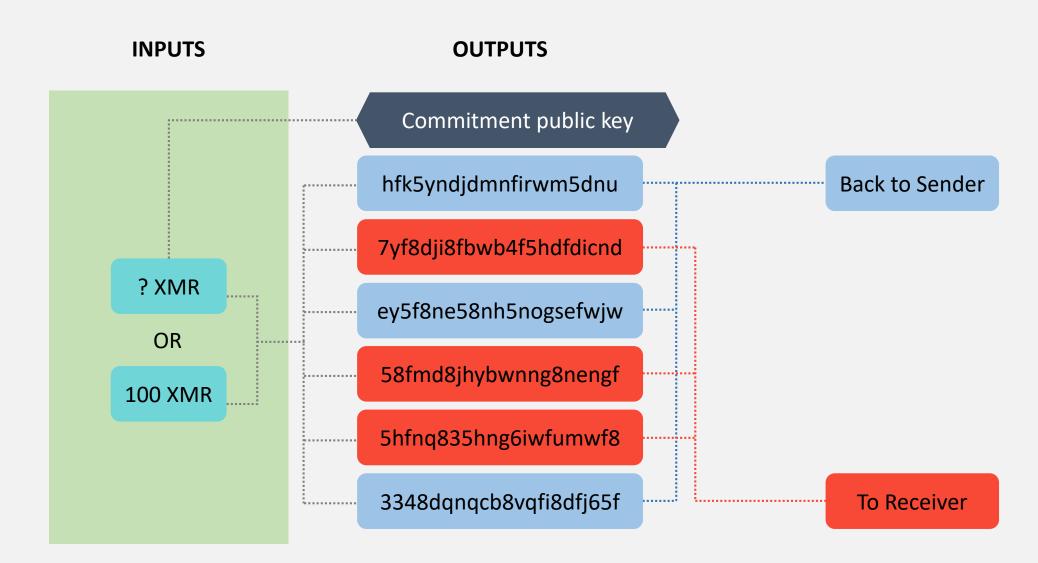








Stealth Addresses



Summary

? XMR

5 (Tx ID fgwinw3fwtk54)

8 (Tx ID hng6iwfumwf8)

11 (Tx ID twv8mf8dnfas)

15 (Tx ID wn3f4diiijffwn)

18 (Tx ID n48gfwmfdki)

21 (Tx ID 4f5f8njdoam4)

hfk5yndjdmnfirwm5dnu

7yf8dji8fbwb4f5hdfdicnd

ey5f8ne58nh5nogsefwjw

58fmd8jhybwnng8nengf

5hfnq835hng6iwfumwf8

3348dqnqcb8vqfi8dfj65f

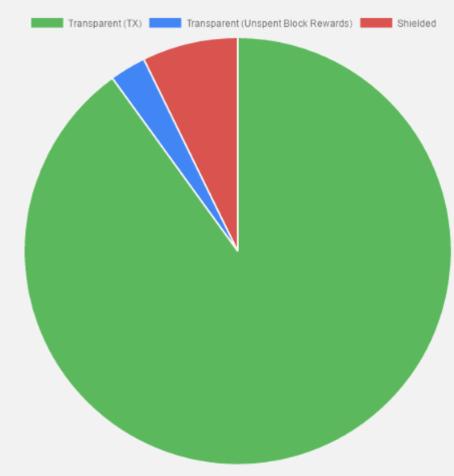
Commitment public key

Mandatory Privacy

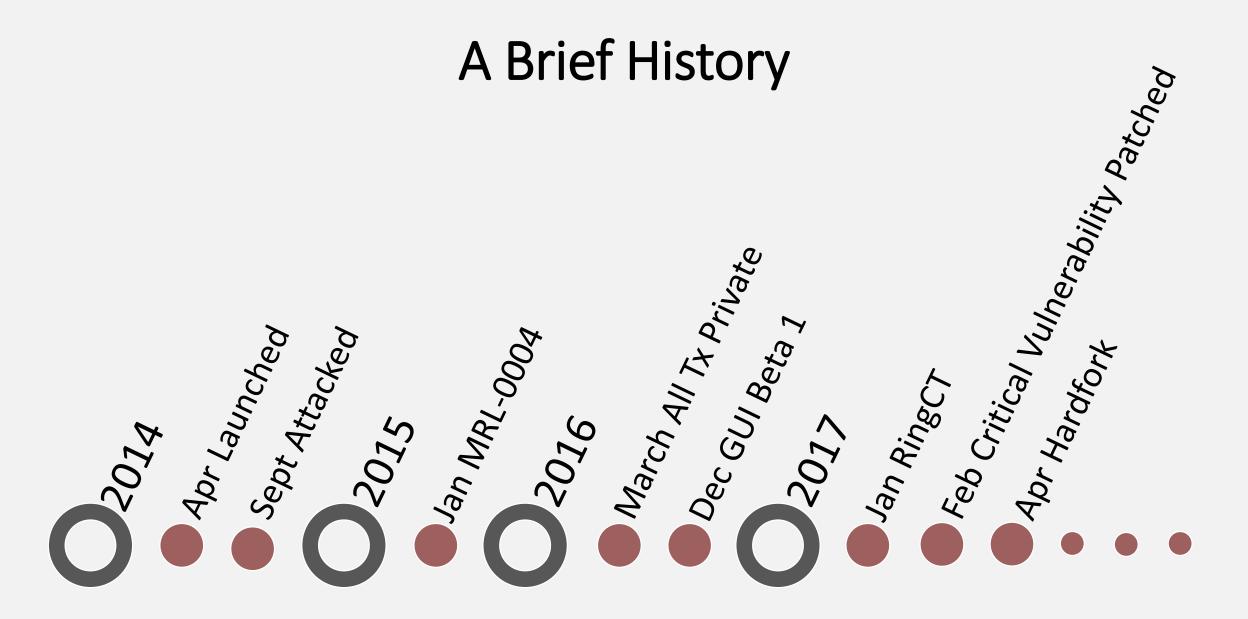
mixins used in transactions (%)

mixin:	none :(1 - 2	3 - 9
last day	66.74	10.95	20.25
last week	66.11	6.96	24.76
last month	64.47	5.42	28.13
last year	73.04	7.36	18.16

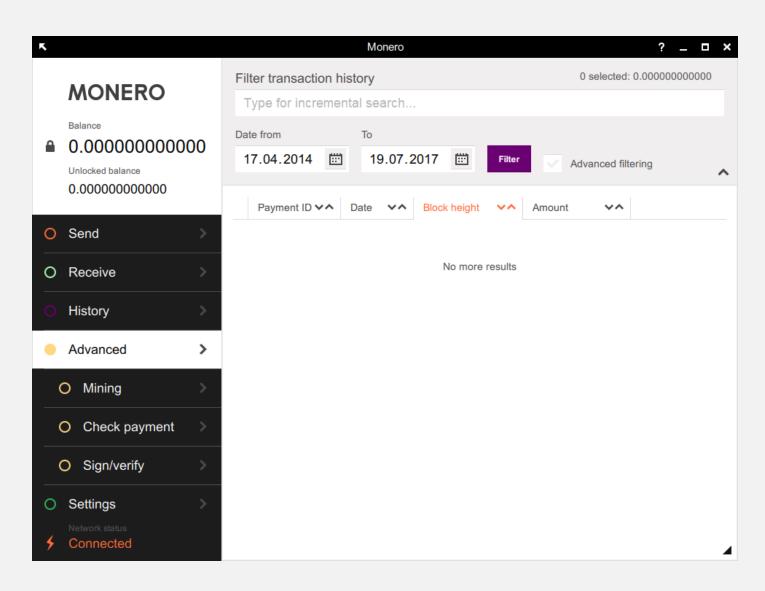
Source: MoneroBlocks.info 24 Feb 2016



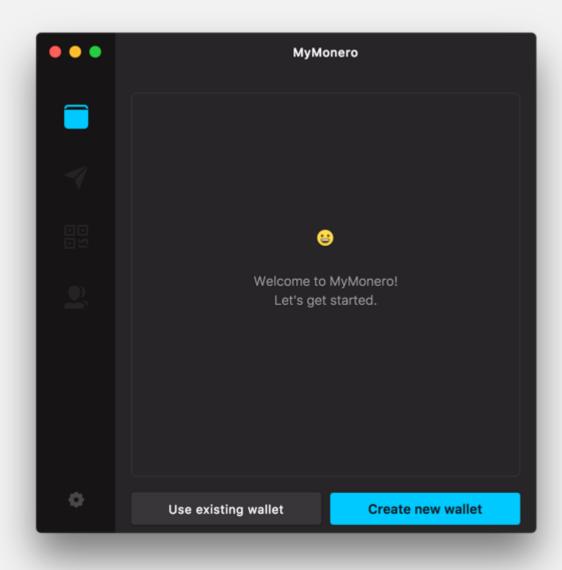
Source: zcha.in 15 March 2017



The Infamous GUI



MyMonero Lightweight Wallet



Regulatory Compliance and Transparency

(with the View Key)



Transparency

A view key is used to reveal all transactions for a Monero account, or just the key for a single transaction



Selected Parties

View keys can be given to selected parties, or can be made public



Charities

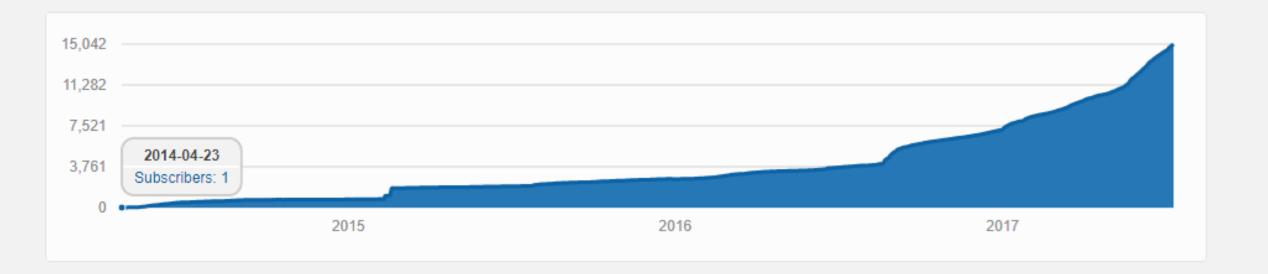
By publishing their view key, charities can invite easy public oversight



Parents

Children can be given their own accounts, and parents can monitor their spending

Community Growth



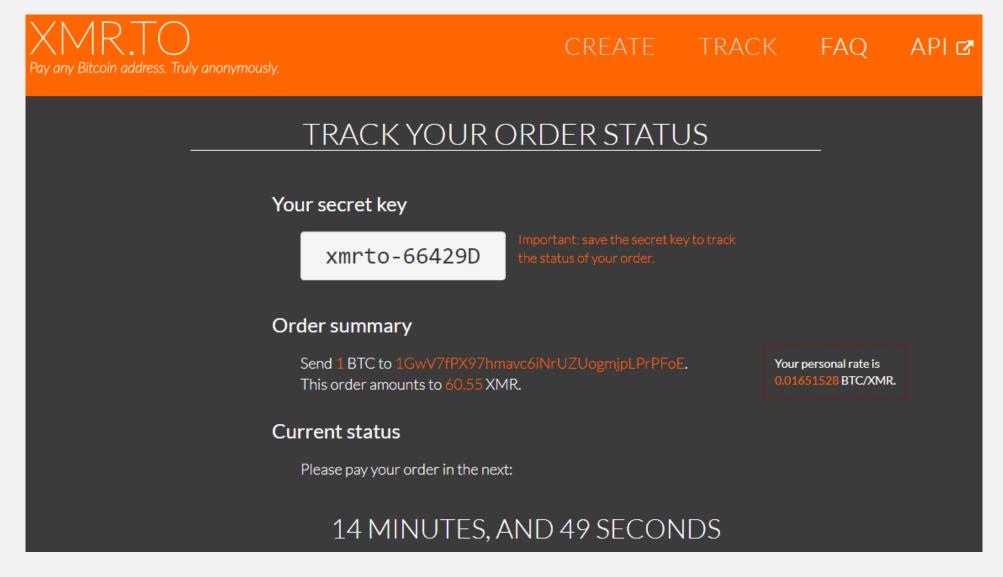
Community Growth

Commits per Month

Zoom 1yr 3yr All



XMR.TO – Pay Bitcoin Addresses with Monero



Thank You!



getmonero.org



/r/Monero



monero.stackexchange.com