

1). **John B. Taylor**, a professor of economics at Stanford University and a former under secretary of the Treasury under President Bush, recently argued that the **Fed's** rate cuts after 2001 appeared to have *exaggerated both the housing boom and bust*.

2). **Homeowners** are *suing mortgage lenders*.

3). On Monday, **Mr. Schumer** invited **Angelo R. Mozilo**, chief executive of Countrywide Financial, *to testify*. It was unclear whether Mr. Mozilo would agree to appear.