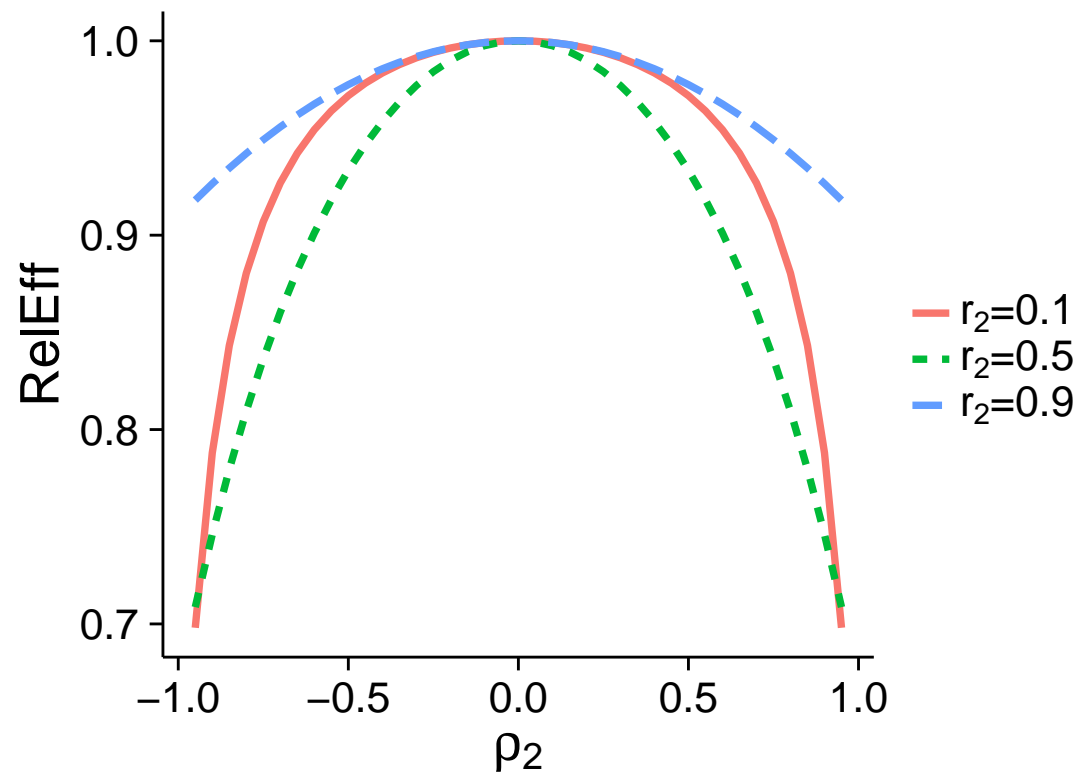


(a)

Fixed effects: $l = 2$, $\rho_1 = 0$, $r_1 = r_2$ 

(b)

Fixed effects: $l = 2$, $\rho_1 = 0.5$, $r_1 = 0.5$ 