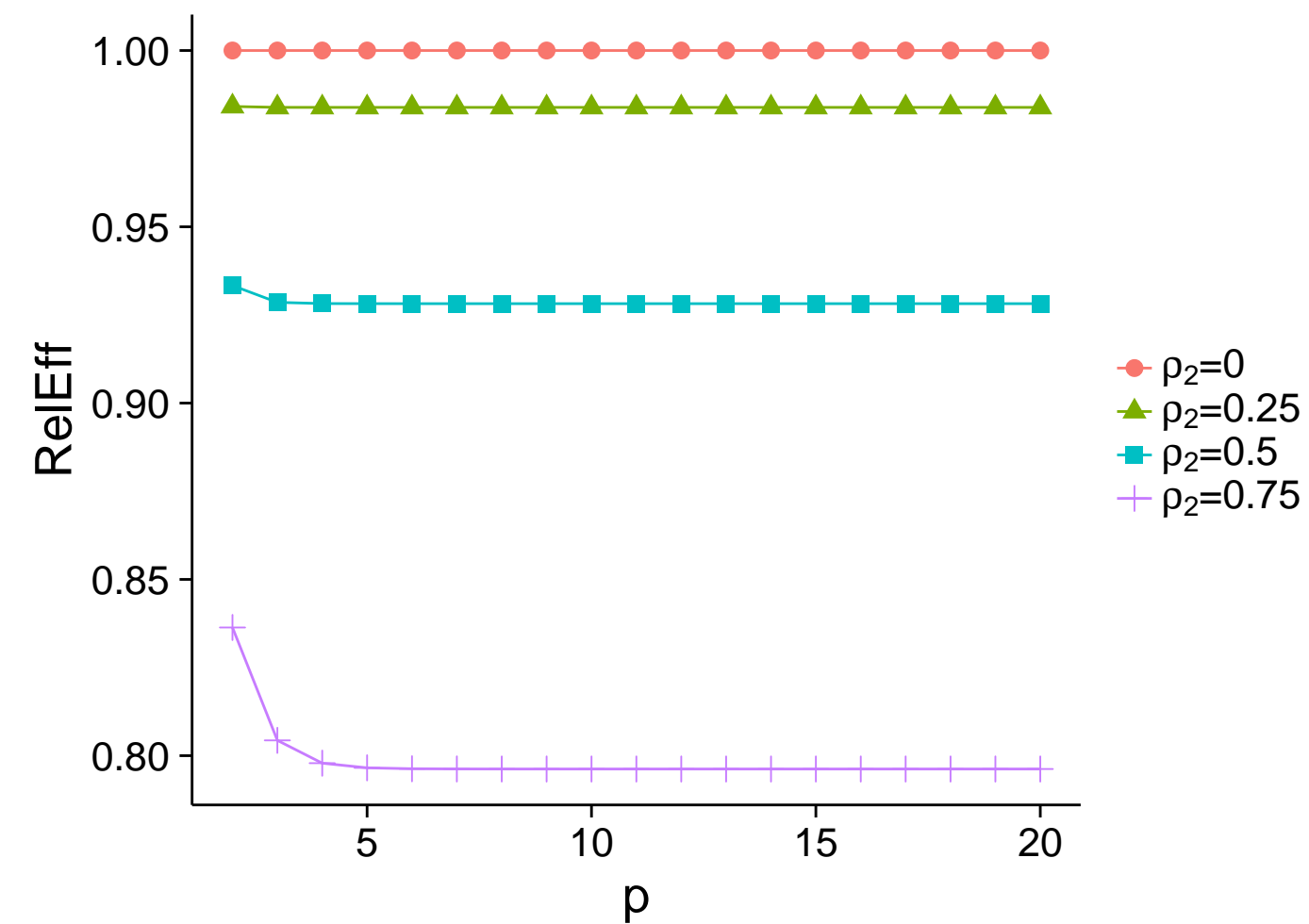
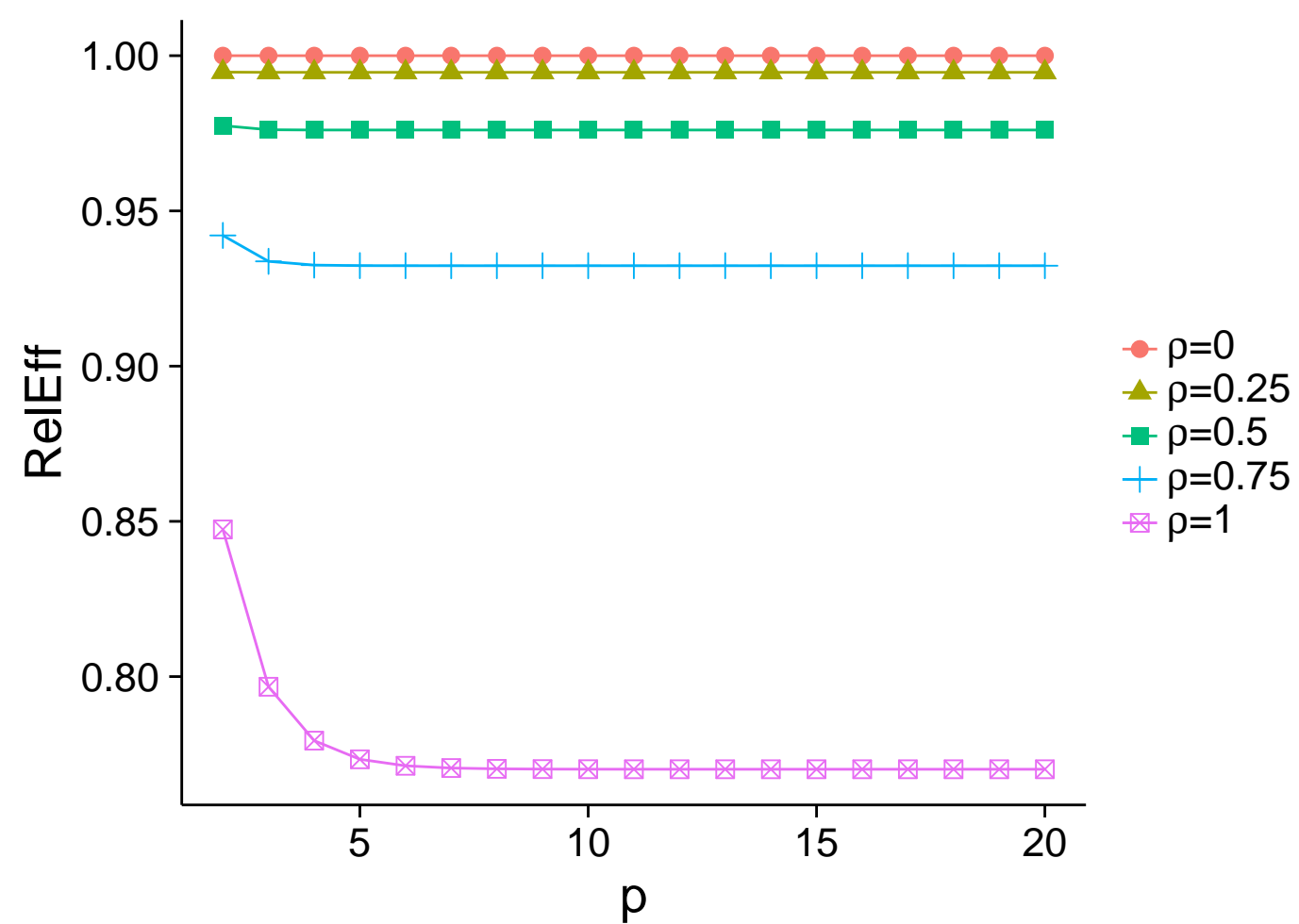


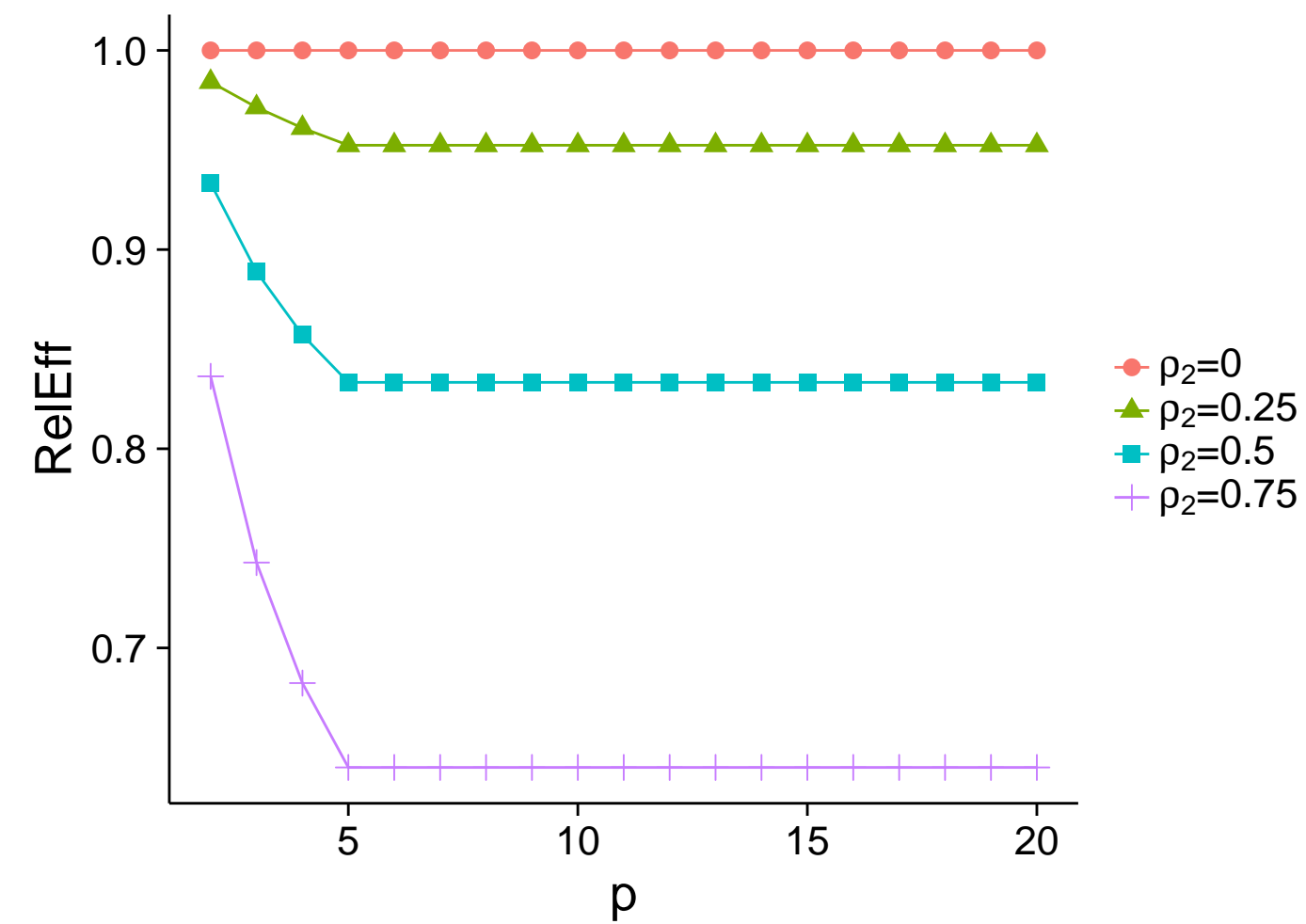
(a): AR(1)

Fixed effects:  $l = 2$ ,  $\rho_1 = 0$ ,  $r = 0.5$ 

(b): AR(1)

Fixed effects:  $l = 20$ ,  $S_i^2 = 1$ ,  $\rho_i = \rho(i-1)/l$ 

(c): Block diagonal (block size=5)

Fixed effects:  $l = 2$ ,  $\rho_1 = 0$ ,  $r = 0.5$ 

(d): Block diagonal (block size=5)

Fixed effects:  $l = 20$ ,  $S_i^2 = 1$ ,  $\rho_i = \rho(i-1)/l$ 