

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2007

*Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.*

For calendar year 2007, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:		<input type="checkbox"/> Initial return	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	
<b>Use the IRS label.</b> Otherwise, <b>print or type.</b> <b>See Specific Instructions.</b>		Name of foundation  <b>THE HAGEN FAMILY FOUNDATION</b> Number and street (or P.O. box number if mail is not delivered to street address) <b>2760 NE 16TH STREET</b> Room/suite City or town, state, and ZIP code <b>FT. LAUDERDALE, FL 33304</b>		<b>A Employer identification number</b> <b>38-3482329</b> <b>B Telephone number</b> <b>(954)-561-1580</b> <b>C If exemption application is pending, check here ►</b> <b>D 1. Foreign organizations, check here ►</b> <b>2. Foreign organizations meeting the 85% test, check here and attach computation ►</b> <b>E If private foundation status was terminated under section 507(b)(1)(A), check here ►</b> <b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►</b> <b>(d) Disbursements for charitable purposes (cash basis only)</b>			
<b>H Check type of organization:</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation							
<b>I Fair market value of all assets at end of year</b> <i>(from Part II, col. (c), line 16)</i> <b>► \$ 2,140,189.</b> <i>(Part I, column (d) must be on cash basis.)</i>		<b>J Accounting method:</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____					
<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		<b>(a) Revenue and expenses per books</b>	<b>(b) Net investment income</b>	<b>(c) Adjusted net income</b>			
<b>Revenue</b> 1 Contributions, gifts, grants, etc., received ..... 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments ..... 4 Dividends and interest from securities ..... <b>5a Gross rents</b> ..... b Net rental income or (loss) _____ <b>6a</b> Net gain or (loss) from sale of assets not on line 10 ..... b Gross sales price for all assets on line 6a ..... <b>536,523.</b> 7 Capital gain net income (from Part IV, line 2) ..... 8 Net short-term capital gain ..... 9 Income modifications ..... <b>10a</b> Gross sales less returns and allowances ..... b Less: Cost of goods sold ..... c Gross profit or (loss) ..... 11 Other income ..... <b>12 Total. Add lines 1 through 11</b> ..... 		0.	63,824.	63,824.	<b>STATEMENT 4</b>		
		120,149.	120,149.	120,149.			
		14,952.	14,952.	14,952.	<b>STATEMENT 5</b>		
		198,925.	198,925.	198,925.			
<b>Operating and Administrative Expenses</b> 13 Compensation of officers, directors, trustees, etc. .... 14 Other employee salaries and wages ..... 15 Pension plans, employee benefits ..... <b>16a Legal fees</b> ..... b Accounting fees ..... <b>STMT 6</b> c Other professional fees ..... 17 Interest ..... <b>18 Taxes</b> ..... <b>STMT 7</b> 19 Depreciation and depletion ..... 20 Occupancy ..... 21 Travel, conferences, and meetings ..... 22 Printing and publications ..... <b>23 Other expenses</b> ..... <b>STMT 8</b> <b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 ..... <b>25 Contributions, gifts, grants paid</b> ..... <b>26 Total expenses and disbursements.</b> Add lines 24 and 25 ..... <b>27 Subtract line 26 from line 12:</b> ..... a Excess of revenue over expenses and disbursements ..... b Net investment income (if negative, enter -0-) ..... c Adjusted net income (if negative, enter -0-) ....		0.	988.	987.			
		1,975.	1,504.	1,504.			
		50.	25.	25.			
		58,639.	55,694.	2,945.			
		62,168.	58,211.	3,957.			
		120,000.	182,168.	120,000.			
		182,168.	58,211.	123,957.			
		16,757.	140,714.	N/A			

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year	End of year
			(a) Book Value	(b) Book Value
			(c) Fair Market Value	
	1 Cash - non-interest-bearing .....		112,822.	104,382.
	2 Savings and temporary cash investments .....			
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable .....			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....			
	10a Investments - U.S. and state government obligations .....			
	b Investments - corporate stock .....	STMT 10	1,343,340.	1,338,281.
	c Investments - corporate bonds .....			1,632,925.
	11 Investments - land, buildings, and equipment basis .....			
	Less: accumulated depreciation ►			
	12 Investments - mortgage loans .....			
	13 Investments - other .....	STMT 11	359,333.	402,882.
	14 Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation ►			
	15 Other assets (describe ►) .....			
	16 Total assets (to be completed by all filers) .....		1,815,495.	1,845,545.
				2,140,189.
Liabilities	17 Accounts payable and accrued expenses .....			
	18 Grants payable .....			
	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe ►) .....			
	23 Total liabilities (add lines 17 through 22) .....		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted .....			
	25 Temporarily restricted .....			
	26 Permanently restricted .....			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds .....		0.	0.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund .....		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds .....		1,815,495.	1,845,545.
	30 Total net assets or fund balances .....		1,815,495.	1,845,545.
	31 Total liabilities and net assets/fund balances .....		1,815,495.	1,845,545.

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) .....	1	1,815,495.
2 Enter amount from Part I, line 27a .....	2	16,757.
3 Other increases not included in line 2 (itemize) ►	3	13,293.
4 Add lines 1, 2, and 3 .....	4	1,845,545.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 .....	6	1,845,545.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	536,523.	416,374.			120,149.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					120,149.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		120,149.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}		3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006	83,235.	1,763,310.	.047204
2005	70,244.	1,306,570.	.053762
2004	68,554.	1,299,521.	.052753
2003	69,155.	1,219,594.	.056703
2002	71,529.	1,353,427.	.052850

2 Total of line 1, column (d)	2	.263272
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052654
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	4	2,102,337.
5 Multiply line 4 by line 3	5	110,696.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,407.
7 Add lines 5 and 6	7	112,103.
8 Enter qualifying distributions from Part XII, line 4	8	123,957.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	} Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)	1 , 407 .
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b .....		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0 .
3 Add lines 1 and 2 .....		1 , 407 .
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0 .
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		1 , 407 .
6 Credits/Payments:		
a 2007 estimated tax payments and 2006 overpayment credited to 2007 .....	6a 2 , 995 .	
b Exempt foreign organizations - tax withheld at source .....	6b	
c Tax paid with application for extension of time to file (Form 8868) .....	6c 2 , 600 .	
d Backup withholding erroneously withheld .....	6d 5 .	
7 Total credits and payments. Add lines 6a through 6d .....		7 5 , 600 .
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached .....		8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .....		► 9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .....		► 10 4 , 193 .
11 Enter the amount of line 10 to be: Credited to 2008 estimated tax ►	340 .	Refunded ► 11 3 , 853 .

**Part VII-A Statements Regarding Activities**

	<b>Yes</b>	<b>No</b>
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....	1a X	
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? .....	1b X	
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year? .....	1c X	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ 0 . (2) On foundation managers. ► \$ _____ 0 .		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0 .		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? .....	2 X	
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....	3 X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....	4a X	
b If "Yes," has it filed a tax return on Form 990-T for this year? .....	4b X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....	5 X	
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	6 X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? .....	7 X	
If "Yes," complete Part II, col. (c), and Part XV.		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
MI , FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .....	8b X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? If "Yes," complete Part XIV .....	9 X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....	10 X	

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**Part VII-A Statements Regarding Activities (continued)**

**11a** At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?

If "Yes," attach schedule. (see instructions) .....

11a	X
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**b** If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a? .....

N/A

11b	
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**12** Did the foundation acquire a direct or indirect interest in any applicable insurance contract? .....

12	X
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**13** Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....

13	X
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Website address ► **WWW.HAGENFAMILYFOUNDATION.ORG**

**14** The books are in care of ► **MR. DAVID HAGEN** Telephone no. ► **(954) 561-1580**

Located at ► **2760 NE 16TH STREET, FT. LAUDERDALE, FL**

ZIP+4 ► **33304**

**15** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here

and enter the amount of tax-exempt interest received or accrued during the year

► **15**

N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

**1a** During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....  Yes  No  
.....  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....  Yes  No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....  Yes  No

**b** If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations

section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? .....

Organizations relying on a current notice regarding disaster assistance check here ►

**c** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007? .....

**2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

**a** At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? .....  Yes  No

If "Yes," list the years ►

**b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) .....

N/A

**c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

►

**3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....

 Yes  No

**b** If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007.) .....

N/A

**4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....

**b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007? .....

3b	
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4a	X
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4b	X
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**Part VII.B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e)) .....  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? .....  Yes  No  
 Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? .....  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? .....  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? .....  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations

section 53.4945 or in a current notice regarding disaster assistance (see instructions)? .....  N/AOrganizations relying on a current notice regarding disaster assistance check here .....  ►c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? .....  N/A  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? .....  Yes  Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ..... 

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? .....  Yes  Nob If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? .....  N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 .....  ► 0

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services ► 0**
**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total. Add lines 1 through 3 ► 0.</b>	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities .....	1a	1,649,311.
b Average of monthly cash balances .....	1b	103,758.
c Fair market value of all other assets .....	1c	381,283.
d Total (add lines 1a, b, and c) .....	1d	2,134,352.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2 Acquisition indebtedness applicable to line 1 assets .....	2	0.
3 Subtract line 2 from line 1d .....	3	2,134,352.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....	4	32,015.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	5	2,102,337.
6 Minimum investment return. Enter 5% of line 5 .....	6	105,117.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6 .....	1	105,117.
2a Tax on investment income for 2007 from Part VI, line 5 .....	2a	1,407.
b Income tax for 2007. (This does not include the tax from Part VI.) .....	2b	1,097.
c Add lines 2a and 2b .....	2c	2,504.
3 Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	102,613.
4 Recoveries of amounts treated as qualifying distributions .....	4	0.
5 Add lines 3 and 4 .....	5	102,613.
6 Deduction from distributable amount (see instructions) .....	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	7	102,613.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	123,957.
b Program-related investments - total from Part IX-B .....	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required) .....	3a	
b Cash distribution test (attach the required schedule) .....	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 .....	4	123,957.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b .....	5	1,407.
6 Adjusted qualifying distributions. Subtract line 5 from line 4 .....	6	122,550.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7 .....				102,613.
2 Undistributed income, if any, as of the end of 2006:			0.	
a Enter amount for 2006 only .....			0.	
b Total for prior years: .....		0.		
3 Excess distributions carryover, if any, to 2007:				
a From 2002 .....	3,858.			
b From 2003 .....	8,175.			
c From 2004 .....	5,722.			
d From 2005 .....	6,677.			
e From 2006 .....	1,972.			
f Total of lines 3a through e .....	26,404.			
4 Qualifying distributions for 2007 from Part XII, line 4: ► \$ 123,957.				
a Applied to 2006, but not more than line 2a .....			0.	
b Applied to undistributed income of prior years (Election required - see instructions) .....		0.		
c Treated as distributions out of corpus (Election required - see instructions) .....	0.			
d Applied to 2007 distributable amount .....				102,613.
e Remaining amount distributed out of corpus .....	21,344.			
5 Excess distributions carryover applied to 2007 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	47,748.			
b Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions .....		0.		
e Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount - see instr. ....			0.	
f Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008 .....				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) .....		0.		
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 .....	3,858.			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a .....	43,890.			
10 Analysis of line 9:				
a Excess from 2003 ...	8,175.			
b Excess from 2004 ...	5,722.			
c Excess from 2005 ...	6,677.			
d Excess from 2006 ...	1,972.			
e Excess from 2007 ...	21,344.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling .....	> <input type="text"/>			
b Check box to indicate whether the foundation is a private operating foundation described in section .....	<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed .....				
b 85% of line 2a .....				
c Qualifying distributions from Part XII, line 4 for each year listed .....				
d Amounts included in line 2c not used directly for active conduct of exempt activities .....				
e Qualifying distributions made directly for active conduct of exempt activities.				
Subtract line 2d from line 2c .....				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets .....				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) .....				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed .....				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) .....				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) .....				
(3) Largest amount of support from an exempt organization .....				
(4) Gross investment income .....				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)****1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**SEE STATEMENT 13**

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 14				
Total .....			► 3a	120,000.
b Approved for future payment				
NONE				
Total .....			► 3b	0.

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Form 990-PF (2007)

## **Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1 Program service revenue:</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies .....</b>					
<b>2 Membership dues and assessments .....</b>					
<b>3 Interest on savings and temporary cash investments .....</b>					
<b>4 Dividends and interest from securities .....</b>			14	<b>63,824.</b>	
<b>5 Net rental income or (loss) from real estate:</b>					
a Debt-financed property .....					
b Not debt-financed property .....					
<b>6 Net rental income or (loss) from personal property .....</b>					
<b>7 Other investment income .....</b>			14	<b>14,952.</b>	
<b>8 Gain or (loss) from sales of assets other than inventory .....</b>			18	<b>120,149.</b>	
<b>9 Net income or (loss) from special events .....</b>					
<b>10 Gross profit or (loss) from sales of inventory .....</b>					
<b>11 Other revenue:</b>					
a					
b					
c					
d					
e					
<b>12 Subtotal. Add columns (b), (d), and (e) .....</b>		0.		<b>198,925.</b>	0.
<b>13 Total. Add line 12, columns (b), (d), and (e) .....</b>					<b>198,925.</b>

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	<b>Yes</b>	<b>No</b>
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

- a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash .....  
(2) Other assets .....

- b Other transactions:**

- (1) Sales of assets to a noncharitable exempt organization .....
  - (2) Purchases of assets from a noncharitable exempt organization .....
  - (3) Rental of facilities, equipment, or other assets .....
  - (4) Reimbursement arrangements .....
  - (5) Loans or loan guarantees .....
  - (6) Performance of services or membership or fundraising solicitations .....

- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described

in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee		Date	Title
Paid Preparer's Use Only	Preparer's signature	Date	Check if self- employed
	PLANTE & MORAN, PLLC 2601 CAMBRIDGE CT., SUITE 500 AUBURN HILLS, MI 48326	EIN	38-1357951
		Phone no.	(248) 375-7100

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED STOCK			P	VARIOUS	VARIOUS
b CASH IN LIEU ACCT G52-0122297			P	VARIOUS	VARIOUS
c CASH IN LIEU ACCT G52-0122321			P	VARIOUS	VARIOUS
d CASH IN LIEU ACCT G52-0122305			P	VARIOUS	VARIOUS
e CASH IN LIEU ACCT G52-0122313			P	VARIOUS	VARIOUS
f ADVANTAGE ADVISERS AUGUSTA FUND, LLC			P	VARIOUS	VARIOUS
g ADVANTAGE ADVISERS WHISTLER FUND, LLC			P	VARIOUS	VARIOUS
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 519,060.		416,374.	102,686.		
b 41.			41.		
c 233.			233.		
d 64.			64.		
e 21.			21.		
f 3,553.			3,553.		
g 13,551.			13,551.		
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			102,686.		
b			41.		
c			233.		
d			64.		
e			21.		
f			3,553.		
g			13,551.		
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2	120,149.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3	N/A	

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04-27-07

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	4
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ADVANTAGE ADVISERS AUGUSTA FUND LLC	2,254.	0.	2,254.
ADVANTAGE ADVISERS WHISTLER FUND LLC	14,860.	0.	14,860.
OPPENHEIMER	37,680.	0.	37,680.
WACHOVIA	9,030.	0.	9,030.
TOTAL TO FM 990-PF, PART I, LN 4	63,824.	0.	63,824.

FORM 990-PF	OTHER INCOME	STATEMENT	5
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM ADVANTAGE ADVISERS WHISTLER FUND	14,952.	14,952.	
TOTAL TO FORM 990-PF, PART I, LINE 11	14,952.	14,952.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,975.	988.		987.
TO FORM 990-PF, PG 1, LN 16B	1,975.	988.		987.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	1,504.	1,504.		0.
TO FORM 990-PF, PG 1, LN 18	1,504.	1,504.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	48,884.	48,884.		0.
MEMBERSHIP FEES	900.	0.		900.
WEBSITE FEES	394.	197.		197.
MISCELLANEOUS FEES	8,461.	6,613.		1,848.
TO FORM 990-PF, PG 1, LN 23	58,639.	55,694.		2,945.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION & TIMING DIFFRENCE FROM ADVANTAGE WHISTLER FUND	6,501.
UNREALIZED APPRECIATION & TIMING DIFFRENCE FROM ADVANTAGE AUGUSTA FUND	6,792.
TOTAL TO FORM 990-PF, PART III, LINE 3	13,293.

FORM 990-PF

CORPORATE STOCK

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WACHOVIA SECURITIES - SEE ATTACHMENT #2	419,571.	532,849.
OPPENHEIMER -0122305 SEE ATTACHMENT #3	143,364.	160,494.
OPPENHEIMER -0122321 SEE ATTACHMENT #4	190,421.	302,674.
OPPENHEIMER -0122313 SEE ATTACHMENT #6	219,426.	262,885.
OPPENHEIMER -1374558 SEE ATTACHMENT #5	79,037.	72,095.
OPPENHEIMER -0122297 SEE ATTACHMENT #7	286,462.	301,928.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,338,281.	1,632,925.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ADVANTAGE ADVISERS AUGUSTA FUND LLC	FMV	135,117.	135,117.
ADVANTAGE ADVISERS WHISTLER FUND LLC	FMV	267,765.	267,765.
TOTAL TO FORM 990-PF, PART II, LINE 13		402,882.	402,882.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT	
DAVID F. HAGEN 2760 NE 16TH STREET FT. LAUDERDALE, FL 33304	PRESIDENT 0.00	0.	0.	0.
VIRGINIA L. HAGEN 2760 NE 16TH STREET FT. LAUDERDALE, FL 33304	VICE PRESIDENT 0.00	0.	0.	0.
REV. ANDREW HAGEN 2760 NE 16TH STREET FT. LAUDERDALE, FL 33304	DIRECTOR 0.00	0.	0.	0.
PATRICIA H. BORN 2760 NE 16TH STREET FT. LAUDERDALE, FL 33304	DIRECTOR 0.00	0.	0.	0.
LAURA C. HAGEN 2760 NE 16TH STREET FT. LAUDERDALE, FL 33304	DIRECTOR 0.00	0.	0.	0.
SUSAN DINGLE HAGEN 2760 NE 16TH STREET FT. LAUDERDALE, FL 33304	ASSOCIATE 0.00	0.	0.	0.
CHRISTOPHER J. BORN 2760 NE 16TH STREET FT. LAUDERDALE, FL 33304	ASSOCIATE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 13

## NAME OF MANAGER

DAVID F. HAGEN  
VIRGINIA L. HAGEN

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
FLORIDA GRAND OPERA 1200 CORAL WAY, MIAMI, FL 33145	NONE TO HELP FUND THE IN-SCHOOL OPERA PROGRAM	PUBLIC	10,000.
OPERATION FRONTLINE COLORADO 2727 N. BRYANT STREET, DENVER, CO 80202	NONE TO FUND 50% OF GROCERIES NEEDED TO EDUCATE AT-RISK FAMILITES ON NUTRITION	PUBLIC	12,000.
LIVING WATER COMMUNITY CHURCH 190 LILY CACHE LANE, BOLINGBROOK, IL 60440	NONE TO HELP FUND UPGRADES TO YOUTH CENTER	PUBLIC	4,000.
SENIORS FIRST , WINTER PARK, FLORIDA	NONE TO FUND ART EDUCATION PROGRAMS FOR SENIOR CITIZENS	PUBLIC	10,000.
DENVER URBAN MINISTRIES 1717 E. COLFAX AVENUE, DENVER, CO 80218	NONE TO HELP FUND THE FEED THE HUNGARY PROJECT	PUBLIC	5,000.
THE SHEPHERD'S WAY PROJECT 1242 NE 26TH STREET, WILTON MANORS, FL 33305	NONE TO HELP PROVIDE HOUSING FOR THOSE IN NEED	PUBLIC	5,000.
SANCTUARY FRIENDS FOUNDATION OF THE FLORIDA KEYS 11399 OVERSEAS HIGHWAY, MARATHON, FL 33050	NONE TO HELP FUND AWARENESS PROGRAM	PUBLIC	10,000.
LUTHERAN HOME AND SERVICES 800 W. OAKTON STREET, ARLINGTON HEIGHTS, IL 60004	NONE TO HELP WITH THE TRANSPORTATION OF SENIOR CITIZENS	PUBLIC	14,000.
BROWARD PUBLIC LIBRARY FOUNDATION 100 S ANDREWS AVENUE, FORT LAUDERDALE, FL 33301	NONE TO HELP FUND LITERACY BASED AWARNESS PROGRAM	PUBLIC	11,000.

DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE, DETROIT, MI 48201	NONE TO HELP FUND MUSIC EDUCATION PROGRAM	PUBLIC	10,000.
BOYS AND GIRLS CLUBS OF SE MICHIGAN 26777 HALSTED ROAD, SUITE 100, FARMINGTON HILLS, MI 48331	NONE TO PURCHASE 12 FIRST AID KITS	PUBLIC	1,000.
SEAFARER'S HOUSE, INC. P.O. BOX 13034, PORT EVERGLADES, FL 33316	NONE TO HELP FUND AN EDUCATION PROGRAM	PUBLIC	10,000.
CHILDREN'S MUSIC FUND 4619 CARTWRIGHT AVENUE, TOLUCA LAKE, CA 91602	NONE TO HELP FUND MUSICAL PROGRAM FOR PEDIATRIC PATIENTS	PUBLIC	10,000.
HERNANDO COUNTY ALLIANCE IN FLORIDA FOR THE MENTALLY ILL HERNANDO COUNTY,, FLORIDA	NONE TO HELP FUND AN EDUCATION PROGRAM	PUBLIC	8,000.
SEE ATTACHMENT FOR ADDITIONAL INFORMATION			
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>120,000.</u>

**HAGEN FAMILY FOUNDATION  
38-3482329  
ADDITIONAL INFORMATION STATEMENT 14**

## Awards Made in 2007

\$10,000 to Florida Grand Opera, Inc. to support the 2007-08 "In- School Opera Program". A fantastic experience for students of Broward County schools to see a fully staged and costumed live opera performance and understand what quality opera programming is all about.

\$12,000 to Operation Frontline Colorado to fund the groceries for 50% of the Frontline education course for this next year. Teaching at-risk families cooking and nutrition skills will very much help them to make healthy choices for meals with limited resources.

\$4000 to Living Water Community Church in Illinois for the purchase and installation of hanging basketball hoops in their new Community Youth Center. It is a worthwhile addition to the many other activities that are planned for the youth.

\$10,000 to Seafarer's House, Inc. for their project "Serving Those Who Work at Sea". We fully support creation of literature directed at better understanding of the difficulties facing the mariners and its use by clergy in counseling them.

\$5000 to Denver Urban Ministries for their "Feed the Hungry" project. It's exciting to help expand their food service that serves the impoverished residents of the Denver Metro area.

\$5000 to The Shepherd's Way project "Family Impact" in Florida to help homeless families by covering part of the annual housing expense for two family apartments.

\$8000 to the Hernando County Alliance in Florida for the Mentally Ill for their education and information system upgrade. Basic skill teaching of adults and families with mental illness to help them meet their individual needs will truly improve the quality of their life.

\$10,000 to Sanctuary Friends Foundation of the Florida Keys in support of their TV program, Waterways. This support is important to understanding how we can understand, protect and restore our waterways.

\$14,000 to Lutheran Home and Services in Illinois in support of their new program assisting seniors living at home to be transported to places of need and interest.

\$11,000 to the Broward Public Library Foundation in Florida to fund their literacy based learning tool "It's Not Just About Books". Connecting 5<sup>th</sup> and 6<sup>th</sup> graders to the library through this tool in collaboration with school curriculum will surely help them discover this place of lifetime learning.

\$10,000 to the Detroit Symphony Orchestra to enhance the "Civic Experience" for young musicians. Providing education and performance opportunities for dedicated students and family oriented concert programming for the community greatly enhances the music education opportunities in Detroit.

\$10,000 to Seniors First in Florida to fund Collaborative Art Classes for low-income older adults. The community setting of the Neighborhood Lunch Program and the Crealde' School of Art is very appropriate.

\$10,000 to the Children's Music Fund in California to provide musical instruments to LA based pediatric patients. The therapy they will receive through interactive sessions with a music therapist is an important adjunct to

medical therapy.

\$1000 to the Boys & Girls Clubs of SE Michigan for the purchase of 12 first aid field kits. It's important to have some capability to handle injury when activities are remote from the usual source of treatment.

## ATTACHMENT 2

## THE HAGEN FAMILY FOUNDATION

Page 4 of 9

December 1 - December 31, 2007

Curious how your securities are performing? The "Unrealized Gain/Loss" column tells you how much each stock has increased or decreased in value since you bought it (based on cost data supplied by you or by outside services, which may not be complete). Revisions to this information (because of corporate mergers, tenders, and other reorganizations, for example) may be necessary from time to time. To update your cost information or provide omitted costs, contact Your Financial Advisor.

Please note that the unrealized gain/loss information presented here does not incorporate amounts or situations that you may use to adjust basis

- Cost basis for fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities
- Partial return of principal or capital payments may not adjust original cost basis information
- Marked-to-market information is not available or provided

## Stocks and Options

### Stocks

Description	Symbol	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Ann. Income	Est. Ann. Yield (%)
AMERICAN EXPRESS COMPANY Acquired 12/26/07	AXP	100	53.18	5,318.00	52.0200	5,202.00	- 116.00	72.00	1.38
ANHEUSER BUSCH COS INC Acquired 04/12/06	BUD	450	42.11	18,949.50	52.3400	23,553.00	4,603.50	594.00	2.52
BED BATH & BEYOND INC Acquired 06/22/06	BBBY	200	34.57	6,915.60	29.3900	5,878.00	- 1,037.60	N/A	N/A
BERKSHIRE HATHAWAY INC CLASS B Acquired 02/10/00 Acquired 02/10/00	BRK/B	5	1,536.00	7,680.00	4,736.0000	23,680.00	16,000.00	N/A	N/A
		10	1,536.00	15,360.00		47,360.00	32,000.00		
Total		15		\$23,040.00	4,736.0000	\$71,040.00	\$48,000.00	N/A	N/A
CHEESECAKE FACTORY INC Acquired 08/30/07 Acquired 09/25/07 Acquired 10/11/07	CAKE	500	24.92	12,463.85	23.7100	11,855.00	- 608.85	N/A	N/A
		150	22.98	3,447.00		3,556.50	109.50		
		300	23.82	7,148.16		7,113.00	- 35.16		
Total		950		\$23,059.01	23.7100	\$22,524.50	- \$534.51	N/A	N/A
CITIGROUP INC Acquired 12/08/98	C	600	23.21	13,930.63	29.4400	17,664.00	3,733.37	1,296.00	7.33
COCA-COLA COMPANY Acquired 04/12/06	KO	400	40.96	16,384.00	61.3700	24,548.00	8,164.00	544.00	2.21
DELL INC Acquired 06/06/06 Acquired 07/10/06	DELL	300	25.34	7,604.40	24.5100	7,353.00	- 251.40	N/A	N/A
		300	23.50	7,052.40		7,353.00	300.60		
Total		600		\$14,656.80	24.5100	\$14,706.00	\$49.20	N/A	N/A





## THE HAGEN FAMILY FOUNDATION

Page 5 of 9

## ACCOUNT STATEMENT

December 1 - December 31, 2007

## Stocks and Options

## Stocks continued

Description	Symbol	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Ann. Income	Est. Ann. Yield (%)
GENERAL ELECTRIC COMPANY Acquired 03/05/07	GE	600	34.70	20,824.50	37.0700	22,242.00	1,417.50	744.00	3.34
HOME DEPOT INC Acquired 11/08/02 Acquired 04/21/06	HD	800 300	26.55 40.54	21,240.00 12,162.00	26.9400	21,552.00 8,082.00	312.00 - 4,080.00	990.00	3.34
Total		1,100		\$33,402.00	26.9400	\$29,634.00	- \$3,768.00	\$990.00	3.34
INTEL CORP Acquired 04/12/06 Acquired 04/13/06 Acquired 04/21/06 Acquired 06/06/06	INTC	500 100 100 300	19.19 19.51 19.13 17.73	9,595.00 1,951.00 1,913.80 5,321.40	26.6600	13,330.00 2,666.00 2,666.00 7,998.00	3,735.00 715.00 752.20 2,676.60	450.00	1.68
Total		1,000		\$18,781.20	26.6600	\$26,660.00	\$7,878.80	\$450.00	1.69
JOHNSON & JOHNSON Acquired 04/12/06 Acquired 06/20/06 Acquired 12/13/06 Acquired 04/03/07	JNJ	200 150 50 150	57.82 61.42 65.65 60.70	11,564.00 9,213.00 3,282.50 9,106.08	66.7000	13,340.00 10,005.00 3,335.00 10,005.00	1,776.00 792.00 52.50 898.92	913.00	2.48
Total		550		\$33,165.58	66.7000	\$36,685.00	\$3,519.42	\$913.00	2.49
LEGG MASON INC Acquired 03/19/07 Acquired 04/03/07 Acquired 04/11/07 Acquired 08/01/07 Acquired 10/18/07 Acquired 11/08/07	LM	100 100 50 50 50 50	94.15 95.86 94.54 88.54 83.48 73.62	9,415.88 9,586.00 4,727.00 4,427.00 4,174.50 3,681.47	73.1500	7,315.00 7,315.00 3,657.50 3,657.50 3,657.50 3,657.50	- 2,100.88 - 2,271.00 - 1,069.50 - 769.50 - 517.00 - 23.97	384.00	1.31
Total		400		\$36,011.85	73.1500	\$29,260.00	- \$6,751.85	\$384.00	1.31
MEDTRONIC INC Acquired 11/12/07	MDT	180	46.33	8,339.40	50.2700	9,048.60	709.20	90.00	0.99
MERRILL LYNCH & CO INC Acquired 06/04/02	MER	300	39.14	11,742.00	53.6800	16,104.00	4,362.00	420.00	2.60
MICROSOFT CORP Acquired 04/12/06 Acquired 04/28/06 Acquired 05/04/06 Acquired 06/06/06	MSFT	400 400 100 500	27.10 24.24 23.38 22.11	10,843.28 9,699.20 2,338.00 11,059.10	35.6000	14,240.00 14,240.00 3,560.00 17,800.00	3,396.72 4,540.80 1,222.00 6,740.90	616.00	1.23
Total		1,400		\$33,939.58	35.6000	\$49,840.00	\$15,900.42	\$616.00	1.24

## ATTACHMENT 2 (CONT)

## THE HAGEN FAMILY FOUNDATION

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December 1 - December 31, 2007

**Stocks and Options****Stocks continued**

Description	Symbol	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Ann. Income	Est. Ann. Yield (%)
NOKIA CORP SPONSORED ADR	NOK								
Acquired 05/13/04		300	13.44	4,032.00	38.3900	11,517.00	7,485.00	249.60	1.08
Acquired 08/04/04		300	11.31	3,393.00		11,517.00	8,124.00		
<b>Total</b>		<b>600</b>		<b>\$7,425.00</b>	<b>38.3900</b>	<b>\$23,034.00</b>	<b>\$15,609.00</b>	<b>\$249.60</b>	<b>1.08</b>
PROCTER & GAMBLE CO	PG								
Acquired 06/06/06		250	53.27	13,317.50	73.4200	18,355.00	5,037.50	350.00	1.90
RUTH'S CHRIS STEAK HOUS INC	RUTH								
Acquired 10/02/07		200	14.35	2,871.50	8.9400	1,788.00	- 1,083.50	N/A	N/A
Acquired 10/11/07		250	14.07	3,517.50		2,235.00	- 1,282.50		
Acquired 10/15/07		50	13.73	686.50		447.00	- 239.50		
<b>Total</b>		<b>500</b>		<b>\$7,075.50</b>	<b>8.9400</b>	<b>\$4,470.00</b>	<b>- \$2,605.50</b>	<b>N/A</b>	<b>N/A</b>
TD AMERITRADE HOLDING INC	AMTD								
Acquired 01/30/07		300	17.40	5,222.31	20.0600	6,018.00	795.69	N/A	N/A
Acquired 04/11/07		100	16.12	1,612.00		2,006.00	394.00		
<b>Total</b>		<b>400</b>		<b>\$6,834.31</b>	<b>20.0600</b>	<b>\$8,024.00</b>	<b>\$1,189.69</b>	<b>N/A</b>	<b>N/A</b>
TEVA PHARMACEUTICAL ADR INDs LTD	TEVA								
Acquired 07/21/06		300	29.68	8,906.40	46.4800	13,944.00	5,037.60	130.40	0.70
Acquired 12/13/06		100	31.82	3,182.80		4,648.00	1,465.20		
<b>Total</b>		<b>400</b>		<b>\$12,089.20</b>	<b>46.4800</b>	<b>\$18,592.00</b>	<b>\$6,502.80</b>	<b>\$130.40</b>	<b>0.70</b>
TIME WARNER INC	TWX								
Acquired 04/21/06		100	16.81	1,681.00	16.5100	1,651.00	- 30.00	125.00	1.51
Acquired 06/06/06		400	17.59	7,036.00		6,604.00	- 432.00		
<b>Total</b>		<b>500</b>		<b>\$8,717.00</b>	<b>16.5100</b>	<b>\$8,255.00</b>	<b>- \$462.00</b>	<b>\$125.00</b>	<b>1.51</b>
WAL-MART STORES INC	WMT								
Acquired 04/12/06		400	45.71	18,284.00	47.5300	19,012.00	728.00	880.00	1.85
Acquired 04/17/06		100	45.69	4,569.80		4,753.00	183.20		
Acquired 04/21/06		100	46.42	4,642.00		4,753.00	111.00		
Acquired 06/06/06		100	46.82	4,682.00		4,753.00	71.00		
Acquired 12/13/06		200	45.95	9,190.00		9,506.00	316.00		





WACHOVIA SECURITIES

## THE HAGEN FAMILY FOUNDATION

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## ACCOUNT STATEMENT

December 1 - December 31, 2007

## Stocks and Options

## Stocks continued

Description acquired 09/06/07	Symbol	Quantity 100	Price or Adj. Cost 42.85	Cost or Other Basis 4,285.00	Current Price 47.5300	Current Market Value 4,753.00	Unrealized Gain/Loss 468.00	Est. Ann. Income \$880.00	Est. Ann. Yield (%) 1.85
total		1,000		\$45,652.80	47.5300	\$47,530.00	\$1,877.20		
total Stocks				<b>\$419,570.96</b>		<b>\$532,849.10</b>	<b>\$113,278.14</b>	<b>\$8,848.00</b>	<b>1.66</b>
total Stocks and Options				<b>\$419,570.96</b>		<b>\$532,849.10</b>	<b>\$113,278.14</b>	<b>\$8,848.00</b>	<b>1.66</b>



Oppenheimer & Co. Inc.  
125 Broad Street  
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# STATEMENT OF ACCOUNT



ATTACHMENT 3

DUPLICATE FOR:  
HAGEN FAMILY FOUNDATION  
ATTN DAVID F HAGEN

Page 2 of 12 Account Number -0122305

Period Ending 12/31/07

## Equities

*Common Stock*

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Current Yield	Annual Income	Portfolio Percent
FLEXTRONICS INTL LTD ORD	(Q)CASH	225	FLEX	11.2573	12.06	2,532.90	2,713.50	181			1.61
AAR CORP	(S)CASH	110	AIR	31.2142	38.03	3,433.56	4,183.30	750			2.48
AFFILIATED COMPUTER SERVICES CL A	(Q)CASH	45	ACS	51.04	45.10	2,296.80	2,029.50	(267)			1.20
ALLIED WASTE INDS INC COM PAR\$.01NEW	(N)CASH	215	AW	11.17	11.02	2,401.55	2,369.30	(32)			1.40
AMERICAN TOWER CORP CL A	(R)CASH	140	AMT	35.52	42.60	4,972.80	5,964.00	991			3.53
ASTORIA FINL CORP	(I)CASH	70	AF	30.47	23.27	2,132.90	1,628.90	(504)	4.46%	72	0.96
AUTODESK INC	(Q)CASH	65	ADSK	33.53	49.76	2,179.45	3,234.40	1,055			1.91
BECKMAN COULTER INC	(D)CASH	20	BEC	59.8355	72.80	1,196.71	1,456.00	259	0.87%	12	0.86
BORGWARNER INC	(S)CASH	40	BWA	43.3208	48.41	1,732.83	1,936.40	204	0.90%	17	1.15
BRINKER INTL INC	(J)CASH	90	EAT	26.66	19.56	2,399.40	1,760.40	(639)	2.24%	39	1.04

## ATTACHMENT 3 (CONT)

DUPLICATE FOR:  
HAGEN FAMILY FOUNDATION  
ATTN DAVID F HAGEN

Page 3 of 12 Account Number -0122305 Financial Advisor Period Ending 12/31/07

## Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Current Yield	Annual Income	Portfolio Percent
CHOICEPOINT INC	(Q)CASH	60	CPS	35.45	36.42	2,127.00	2,185.20	58			1.29
COVANCE INC	(N)CASH	55	CVD	65.65	86.62	3,610.75	4,764.10	1,153			2.82
COVENTRY HEALTH CARE INC	(I)CASH	70	CVH	49.1114	59.25	3,437.80	4,147.50	710			2.46
CUMMINS INC	(S)CASH	65	CMI	59.63	127.37	3,875.95	8,279.05	4,403	0.78%	64	4.90
D R HORTON INC	(E)CASH	185	DHI	23.8659	13.17	4,415.20	2,436.45	(1,979)	4.55%	110	1.44
DARDEN RESTAURANTS INC	(J)CASH	60	DRI	42.61	27.71	2,556.60	1,662.60	(894)	2.59%	43	0.98
EASTMAN CHEM CO	(C)CASH	35	EMN	54.09	61.09	1,893.15	2,138.15	245	2.88%	61	1.27
EATON VANCE CORP COM NON VTG	(I)CASH	110	EV	29.04	45.41	3,194.40	4,995.10	1,801	1.32%	65	2.96
EXPRESS SCRIPTS INC	(L)CASH	100	ESRX	36.2043	73.00	3,620.43	7,300.00	3,680			4.32
FLIR SYS INC	(Q)CASH	220	FLIR	13.35	31.30	2,937.00	6,886.00	3,949			4.08
GLOBAL PMTS INC	(H)CASH	65	GPN	42.18	46.52	2,741.70	3,023.80	282	0.17%	5	1.79
HARMAN INTL INDS INC	(H)CASH	45	HAR	83.68	73.71	3,765.60	3,316.95	(449)	0.06%	2	1.96
HARRIS CORP DEL	(M)CASH	65	HRS	44.4402	62.68	2,888.61	4,074.20	1,186	0.95%	38	2.41
HARSCO CORP	(C)CASH	70	HSC	38.855	64.07	2,719.85	4,484.90	1,765	1.21%	54	2.65
HOVNANIAN ENTERPRISES INC CL A	(E)CASH	65	HOV	29.55	7.17	1,920.75	466.05	(1,455)			0.28
IMMUCOR INC	(L)CASH	120	BLUD	21.9985	33.99	2,639.82	4,078.80	1,439			2.41
INTERNATIONAL RECTIFIER CORP	(Q)CASH	45	IRF	35.5736	33.97	1,600.81	1,528.65	(72)			0.90
ISHARES TR RUSL 2000 VALU CLOSED END	(I)CASH	60	IWN	73.15	70.48	4,389.00	4,228.80	(160)	2.53%	107	2.50



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# STATEMENT OF ACCOUNT



## ATTACHMENT 3 (CONT)

DUPLICATE FOR:  
HAGEN FAMILY FOUNDATION  
ATTN DAVID F HAGEN

Page

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Account Number

-0122305

Financial Advisor

Period Ending

12/31/07

### Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Current Yield	Annual Income	Portfolio Percent
JEFFERIES GROUP INC NEW	(I)CASH	100	JEF	28.73	23.05	2,873.00	2,305.00	(568)	2.16%	49	1.36
NEWFIELD EXPL CO	(G)CASH	85	NFX	37.40	52.70	3,179.00	4,479.50	1,301			2.65
DNEOK INC NEW	(G)CASH	55	OKE	38.26	44.77	2,104.30	2,462.35	358	3.21%	79	1.46
PNM RES INC	(T)CASH	55	PNM	27.68	21.45	1,522.40	1,179.75	(343)	4.28%	50	0.70
PHARMACEUTICAL PROD DEV INC	(N)CASH	125	PPDI	34.87	40.37	4,358.75	5,046.25	688	0.99%	49	2.99
PHILADELPHIA CONS HLDG CORP	(I)CASH	55	PHLY	39.96	39.35	2,197.80	2,164.25	(34)			1.28
PHILLIPS VAN HEUSEN CORP	(B)CASH	80	PVH	41.04	36.86	3,283.20	2,948.80	(334)	0.40%	11	1.75
PIONEER NAT RES CO	(G)CASH	55	PXD	38.30	48.84	2,106.50	2,686.20	580	0.57%	15	1.59
PROTECTIVE LIFE CORP	(I)CASH	55	PL	45.81	41.02	2,519.55	2,256.10	(263)	2.19%	49	1.34
PULTE HOMES INC	(E)CASH	90	PHM	32.40	10.54	2,916.00	948.60	(1,967)	1.51%	14	0.56
RAYMOND JAMES FINANCIAL INC	(I)CASH	100	RJF	28.79	32.66	2,879.00	3,266.00	387	1.34%	43	1.93
REINSURANCE GROUP AMER INC	(I)CASH	62	RGA	55.7945	52.48	3,459.26	3,253.76	(206)	0.68%	22	1.93
REPUBLIC SVCS INC	(N)CASH	67	RSG	26.8254	31.35	1,797.30	2,100.45	303	2.16%	45	1.24
SL GREEN RLTY CORP REIT	(I)CASH	30	SLG	112.10	93.46	3,363.00	2,803.80	(559)	3.37%	94	1.66
SANMINA SCI CORP	(Q)CASH	390	SANM	3.67	1.82	1,431.30	709.80	(722)			0.42
SCIENTIFIC GAMES CORP CL A	(F)CASH	85	SGMS	30.74	33.25	2,612.90	2,826.25	213			1.67
SCOTTS MIRACLE GRO CO CL A	(A)CASH	45	SMG	44.47	37.42	2,001.15	1,683.90	(317)	1.33%	22	1.00
SINCLAIR BROADCAST GROUP INC CL A	(M)CASH	245	SBGI	7.83	8.21	1,918.35	2,011.45	93	8.52%	171	1.19

## ATTACHMENT 3 (CONT)

DUPLICATE FOR:  
HAGEN FAMILY FOUNDATION  
ATTN DAVID F HAGEN

Page **5 of 12** Account Number **-0122305** Period Ending **12/31/07**

*Common Stock*

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Current Yield	Annual Income	Portfolio Percent
SNAP ON INC	(F)CASH	15	SNA	44.55	48.24	668.25	723.60	55	2.48%	17	0.43
SONIC CORP	(J)CASH	90	SONC	22.63	21.90	2,036.70	1,971.00	(66)			1.17
STUDENT LN CORP	(I)CASH	15	STU	193.19	110.00	2,897.85	1,650.00	(1,248)	5.20%	85	0.98
TIMKEN CO	(C)CASH	40	TKR	29.22	32.85	1,168.80	1,314.00	145	2.07%	27	0.78
VALSPAR CORP	(F)CASH	65	VAL	25.9797	22.54	1,688.68	1,465.10	(224)	2.48%	36	0.87
WATSCO INC	(F)CASH	35	WSO	45.27	36.76	1,584.45	1,286.60	(298)	4.35%	55	0.76
WINNEBAGO INDS INC	(S)CASH	50	WGO	31.58	21.02	1,579.00	1,051.00	(528)	2.28%	23	0.62
XTO ENERGY INC	(G)CASH	168	XTO	33.3562	51.36	5,603.84	8,628.48	3,025	0.93%	80	5.12
<b>SUB-TOTAL COMMON STOCK.....</b>						<b>143,363.65</b>	<b>160,493.99</b>	<b>17,131</b>		<b>1747</b>	<b>95.01</b>



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# STATEMENT OF ACCOUNT



ATTACHMENT #4

DUPLICATE FOR:  
HAGEN FAMILY FOUNDATION  
ATTN MR DAVID F HAGEN

Page 2 of 10 Account Number -0122321

Period Ending 12/31/07

**COMMON STOCK**

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Current Yield	Annual Income	Portfolio Percent
COOPER INDs LTD CL A	(F)CASH	130	CBE	42.80	52.88	5,564.00	6,874.40	1,310	1.58%	109	2.06
INGERSOLL-RAND COMPANY LTD CL A	(F)CASH	145	IR	38.6452	46.47	5,603.56	6,738.15	1,135	1.54%	104	2.02
NABORS INDUSTRIES LTD	(G)CASH	370	NBR	28.03	27.39	10,371.10	10,134.30	(237)			3.04
NOBLE CORPORATION	(G)CASH	360	NE	30.545	56.51	10,996.20	20,343.60	9,347	0.28%	57	6.11
PARTNERRE LTD	(I)CASH	30	PRE	67.08	82.53	2,012.40	2,475.90	464	2.08%	51	0.74
TRANSOCEAN INC NEW	(G)CASH	222	RIG	83.1077	143.15	18,449.92	31,779.30	13,329			9.55
WEATHERFORD INTERNATIONAL LTD	(G)CASH	275	WFT	39.00	68.60	10,725.00	18,865.00	8,140			5.67
UBS AG SHS NEW	(I)CASH	80	UBS	58.79	46.00	4,703.20	3,680.00	(1,023)			1.11
CORE LABORATORIES N V	(G)CASH	5	CLB	58.89	124.72	294.45	623.60	329			0.19
ARACRUZ CELULOSE S A SPON ADR PFD B	(C)CASH	20	ARA	50.75	74.35	1,015.00	1,487.00	472	1.12%	16	0.45

## ATTACHMENT #4 (CONT)

DUPLICATE FOR:  
HAGEN FAMILY FOUNDATION  
ATTN MR DAVID F HAGEN

Page 3 of 10 Account Number 0122321 Period Ending 12/31/07

## Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Current Yield	Annual Income	Portfolio Percent
AXA SPONSORED ADR	(I)CASH	60	AXA	37.17	39.71	2,230.20	2,382.60	152	3.04%	72	0.72
BAE SYS PLC SPONSORED ADR	(F)CASH	75	BAESY	30.35	39.653	2,276.25	2,973.97	698	2.41%	71	0.89
BASF AG SPONSORED ADR	(C)CASH	60	BASFY	81.16	148.047	4,869.60	8,882.82	4,013	2.17%	193	2.67
BHP BILLITON LTD SPONSORED ADR	(C)CASH	295	BHP	37.66	70.04	11,109.70	20,661.80	9,552	1.34%	277	6.21
BRITISH AMERN TOB PLC SPONSORED ADR	(C)CASH	40	BTI	54.25	78.56	2,170.00	3,142.40	972	2.96%	93	0.94
BROOKFIELD ASSET MGMT INC CL A LTD VT SH	(E)CASH	75	BAM	29.4333	35.67	2,207.50	2,675.25	468	1.34%	35	0.80
CADBURY SCHWEPPES PLC ADR	(J)CASH	105	CSG	42.59	49.37	4,471.95	5,183.85	712	2.38%	123	1.56
CANADIAN NATL RY CO	(S)CASH	110	CNI	41.61	46.93	4,577.10	5,162.30	585	1.79%	92	1.55
CANADIAN NAT RES LTD	(G)CASH	50	CNQ	42.60	73.14	2,130.00	3,657.00	1,527	0.48%	17	1.10
CANADIAN PAC RY LTD	(S)CASH	50	CP	49.39	64.64	2,469.50	3,232.00	763	1.37%	44	0.97
COMPANHIA VALE DO RIO DOCE SPONSORED ADR	(C)CASH	720	RIO	10.685	32.67	7,693.20	23,522.40	15,829	0.31%	74	7.07
DIAGEO P L C SPON ADR NEW	(J)CASH	65	DEO	79.9349	85.83	5,195.77	5,578.95	383	3.05%	170	1.68
ENSIGN ENERGY SVGS INC	(G)CASH	140	ESVIF	15.20	15.451	2,128.00	2,163.14	35	2.13%	46	0.65
GROUPE DANONE SPONSORED ADR	(J)CASH	150	GDNNY	14.65	17.954	2,197.50	2,693.10	496	1.11%	30	0.81
MANULIFE FINL CORP	(I)CASH	70	MFC	32.32	40.75	2,262.40	2,852.50	590	2.34%	66	0.86



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# STATEMENT OF ACCOUNT



## ATTACHMENT #4 (CONT)

DUPLICATE FOR:  
HAGEN FAMILY FOUNDATION  
ATTN MR DAVID F HAGEN

Page 4 of 10 Account Number 1-0122321 Period Ending 12/31/07

### Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Current Yield	Annual Income	Portfolio Percent
NESTLE S A SPONSORED ADR	(J)CASH	65	NSRGY	87.45	114.826	5,684.25	7,463.69	1,779	1.19%	89	2.24
NOVARTIS A G SPONSORED ADR	(L)CASH	80	NVS	58.68	54.31	4,694.40	4,344.80	(350)	1.71%	74	1.31
POTASH CORP SASK INC	(C)CASH	135	POT	34.67	143.96	4,680.45	19,434.60	14,754	0.27%	53	5.84
PRECISION DRILLING TR TR UNIT	(I)CASH	180	PDS	29.13	15.17	5,243.40	2,730.60	(2,513)	10.49%	286	0.82
RWE AG SPONSORED ADR	(E)CASH	25	RWEUY	93.75	141.015	2,343.75	3,525.37	1,182	2.64%	93	1.06
RIO TINTO PLC SPONSORED ADR	(C)CASH	60	RTP	186.81	419.90	11,208.60	25,194.00	13,985	1.10%	278	7.57
SCHLUMBERGER LTD	(G)CASH	185	SLB	58.06	98.37	10,741.10	18,198.45	7,457	0.71%	129	5.47
SUNCOR ENERGY INC	(G)CASH	35	SU	67.74	108.73	2,370.90	3,805.55	1,435	0.37%	14	1.14
TALISMAN ENERGY INC	(G)CASH	140	TLM	15.20	18.52	2,128.00	2,592.80	465	0.95%	24	0.78
TECK COMINCO LTD CL B	(C)CASH	140	TCK	30.155	35.71	4,221.70	4,999.40	778	2.83%	141	1.50
TENARIS S A SPONSORED ADR	(C)CASH	235	TS	36.0589	44.73	8,473.83	10,511.55	2,038	1.92%	202	3.16
TRICAN WELL SVC LTD	(G)CASH	25	TOLWF	15.4516	19.484	386.29	487.10	101	0.51%	2	0.15
YARA INTL ASA SPONSORED ADR	CASH	35	YARIY	14.90	46.318	521.50	1,621.13	1,100	0.70%	11	0.46
<b>SUB-TOTAL COMMON STOCK.....</b>						<b>190,421.67</b>	<b>302,674.37</b>	<b>112,252</b>		<b>3152</b>	<b>90.92</b>
<b>TOTAL EQUITIES.....</b>						<b>190,421.67</b>	<b>302,674.37</b>	<b>112,252</b>		<b>3152</b>	<b>90.92</b>



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## STATEMENT OF ACCOUNT



ATTACHMENT #5

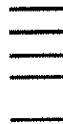
DUPLICATE FOR:  
HAGEN FAMILY FOUNDATION  
ATTN: MR DAVID F HAGEN

Page 2 of 5 Account Number 1374558

Period Ending 12/31/07

### Mutual Funds

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Current Yield	Annual Income	Portfolio Percent
HIGHLAND CAPITAL F/R ADV C OPEN END	OTHER	6,368.829	XLACX	12.41	11.32	79,037.17	72,095.14	(6,942)	8.30%	5986	77.78
TOTAL MUTUAL FUNDS.....						79,037.17	72,095.14	(6,942)		5986	77.78
<b>Total Portfolio Value .....</b>						<b>Total Cost Basis \$99,632.81</b>	<b>Current Value \$92,690.78</b>	<b>Unrealized Gain/(Loss) (\$6,942)</b>	<b>Current Yield 7.35</b>	<b>Annual Income 6818</b>	<b>Portfolio Percent 100%</b>





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# STATEMENT OF ACCOUNT



## ATTACHMENT 6

DUPLICATE FOR:  
HAGEN FAMILY FOUNDATION  
ATTN: DAVID F HAGEN

Page 2 of 16 Account Number -0122313

Period Ending 12/31/07

### Equities

#### Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Current Yield	Annual Income	Portfolio Percent
DEUTSCHE BANK AG NAMEN ORD	(I)CASH	21	DB	135.31	129.41	2,841.51	2,717.61	(124)	4.15%	112	1.00
LOGITECH INTL S A	CASH	149	LOGI	30.6879	36.64	4,572.50	5,459.36	887			2.01
UBS AG SHS NEW	(I)CASH	184	UBS	57.399	46.00	10,561.41	8,464.00	(2,097)			3.11
AIR LIQUIDE ADR	(C)CASH	195	AIQUY	20.4868	29.764	3,994.93	5,803.98	1,809	2.66%	154	2.13
AMERICA MOVIL SAB DE CV SPON ADR L SHS	(R)CASH	126	AMX	47.854	61.39	6,029.60	7,735.14	1,706	0.59%	45	2.84
ARM HLDGS PLC SPONSORED ADR	(Q)CASH	609	ARMHY	8.6015	7.40	5,238.33	4,506.60	(732)	0.98%	44	1.66
AXA SPONSORED ADR	(I)CASH	191	AXA	42.1213	39.71	8,045.16	7,584.61	(461)	3.04%	231	2.79
B A S F A G SPONSORED ADR	(C)CASH	41	BASFY	123.4961	148.047	5,063.34	6,069.92	1,007	2.17%	131	2.23
CANADIAN NATL RY CO	(S)CASH	95	CNI	56.6089	46.93	5,377.85	4,458.35	(920)	1.79%	80	1.64

ATTACHMENT 6 (CONT)

DUPLICATE FOR:  
HAGEN FAMILY FOUNDATION  
ATTN: DAVID F HAGEN

Page 3 of 16 Account Number 10122313

Period Ending 12/31/07

*Common Stock*

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Current Yield	Annual Income	Portfolio Percent
CANADIAN NAT RES LTD	(G)CASH	36	CNQ	42.86	73.14	1,542.96	2,633.04	1,090	0.48%	12	0.97
CANON INC ADR	(F)CASH	93	CAJ	53.0633	45.83	4,934.89	4,262.19	(673)	1.76%	75	1.57
CARNIVAL CORP PAIRED CTF	(S)CASH	111	CCL	49.3615	44.49	5,479.13	4,938.39	(541)	3.59%	177	1.82
CHINA MOBILE LIMITED SPONSORED ADR	(R)CASH	67	CHL	49.293	86.87	3,302.63	5,820.29	2,518	1.17%	68	2.14
CHINA PETE & CHEM CORP SPON ADR H SHS	(G)CASH	39	SNP	86.0815	148.20	3,357.18	5,779.80	2,423	1.39%	80	2.13
COCA COLA HELLENIC BTTLG CO SA SPONSORED ADR	(J)CASH	118	CCH	33.5688	42.85	3,961.12	5,056.30	1,095	0.67%	34	1.86
E ON AG SPONSORED ADR	(C)CASH	157	EONGY	43.8451	70.892	6,883.68	11,130.04	4,246	2.13%	237	4.09
EMBRAER-EMPRESA BRASILEIRA DE SP ADR COM SHS	(S)CASH	121	ERJ	41.5598	45.59	5,028.74	5,516.39	488			2.03
ERSTE BK DER OESTERREICHISCHEN SPONSORED ADR	(I)CASH	118	EBKDY	35.2841	35.455	4,163.52	4,183.69	20	0.85%	35	1.54
FIAT S P A SP ADR ORD NEW	(S)CASH	133	FIATY	32.1792	25.878	4,279.84	3,441.77	(838)	0.58%	20	1.27
FRANCE TELECOM SPONSORED ADR	(R)CASH	134	FTE	23.28	35.63	3,119.52	4,774.42	1,655	3.81%	182	1.76
GAZPROM O A O SPON ADR	(G)CASH	146	OGZPY	39.9138	57.35	5,827.41	8,373.10	2,546	0.57%	48	3.08
GROUPE DANONE SPONSORED ADR	(J)CASH	347	GDNNY	14.36	17.954	4,982.92	6,230.03	1,247	1.11%	69	2.29
HANG LUNG PPTYS LTD SPONSORED ADR	(O)CASH	198	HLPPY	19.2362	22.636	3,808.76	4,481.92	673	1.45%	65	1.65



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# STATEMENT OF ACCOUNT



## ATTACHMENT 6 (CONT)

DUPLICATE FOR:  
HAGEN FAMILY FOUNDATION  
ATTN: DAVID F HAGEN

Page

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Account Number

-0122313

Period Ending

12/31/07

### Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Current Yield	Annual Income	Portfolio Percent
KINGFISHER PLC SPON ADR PAR	(P)CASH	654	KGFHY	9.0029	5.797	5,887.89	3,791.23	(2,097)	6.64%	251	1.39
KOMATSU LTD SPON ADR NEW	(E)CASH	57	KMTUY	82.0704	108.848	4,678.01	6,204.33	1,526	1.07%	66	2.28
LAS VEGAS SANDS CORP	(H)CASH	31	LVS	83.8023	103.05	2,597.87	3,194.55	597			1.17
LLOYDS TSB GROUP PLC SPONSORED ADR	(I)CASH	101	LYG	42.3535	37.65	4,277.70	3,802.65	(475)	7.38%	280	1.40
MARKS & SPENCER GROUP PLC SPONSORED ADR	(B)CASH	71	MAKSY	78.4123	66.884	5,567.27	4,748.76	(819)	3.74%	178	1.75
NESTLE S A SPONSORED ADR	(J)CASH	80	NSRGY	97.3821	114.826	7,790.57	9,186.08	1,396	1.19%	109	3.38
NINTENDO LTD ADR	(F)CASH	86	NTDOY	37.6429	74.856	3,237.29	6,437.61	3,200	0.92%	59	2.37
NOKIA CORP SPONSORED ADR	(M)CASH	176	NOK	19.8482	38.39	3,493.29	6,756.64	3,263	1.08%	73	2.48
NOVARTIS A G SPONSORED ADR	(L)CASH	101	NVS	57.377	54.31	5,795.08	5,485.31	(310)	1.71%	94	2.02
NOVO-NORDISK A S ADR	(L)CASH	130	NVO	38.8569	64.86	5,051.40	8,431.80	3,380	0.95%	80	3.10
POTASH CORP SASK INC	(C)CASH	58	POT	61.3469	143.96	3,558.12	8,349.68	4,792	0.27%	23	3.07
ROCHE HLDG LTD SPONSORED ADR	(L)CASH	107	RHHBY	87.7473	86.384	9,388.96	9,243.08	(146)	1.33%	123	3.40
ROGERS COMMUNICATIONS INC CL B	(M)CASH	121	RCI	26.79	45.25	3,241.59	5,475.25	2,234	1.16%	63	2.01
SABMILLER PLC SPONSORED ADR	(J)CASH	243	SBMRY	21.1109	28.187	5,129.96	6,849.44	1,719	1.66%	114	2.52

ATTACHMENT 6 (CONT)

DUPLICATE FOR: HAGEN FAMILY FOUNDATION ATTN: DAVID F HAGEN	Page 5 of 16	Account Number -0122313	Period Ending 12/31/07
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*Common Stock*

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Current Yield	Annual Income	Portfolio Percent
SCHLUMBERGER LTD	(G)CASH	44	SLB	94.6182	98.37	4,163.20	4,328.28	165	0.71%	30	1.59
SHINHAN FINANCIAL GROUP CO LTD SPN ADR RESTRD	(I)CASH	57	SHG	96.4102	114.66	5,495.38	6,535.62	1,040	1.19%	78	2.40
TELEFONICA S A SPONSORED ADR	(R)CASH	67	TEF	65.9819	97.59	4,420.79	6,538.53	2,118	2.25%	147	2.40
TEVA PHARMACEUTICAL INDs LTD ADR	(L)CASH	234	TEVA	33.2215	46.48	7,773.84	10,876.32	3,102	0.70%	76	4.00
TOYOTA MOTOR CORP SP ADR REP2COM	(S)CASH	59	TM	115.2715	106.17	6,801.02	6,264.03	(537)	2.03%	127	2.30
VODAFONE GROUP PLC NEW SPONS ADR NEW	(R)CASH	149	VOD	23.07	37.32	3,437.43	5,560.68	2,123	3.79%	211	2.04
WAL MART DE MEXICO S A B DE CV SPON ADR REP V	(P)CASH	155	WMMVY	33.8215	34.863	5,242.34	5,403.76	161	1.32%	71	1.98
<b>SUB-TOTAL COMMON STOCK.....</b>						<b>219,425.93</b>	<b>262,884.57</b>	<b>43,456</b>		<b>4170</b>	<b>96.66</b>
<b>TOTAL EQUITIES.....</b>						<b>219,425.93</b>	<b>262,884.57</b>	<b>43,456</b>		<b>4170</b>	<b>96.66</b>



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# STATEMENT OF ACCOUNT



ATTACHMENT #7

DUPLICATE FOR:  
HAGEN FAMILY FOUNDATION  
ATTN MR DAVID F HAGEN

Page 2 of 8 Account Number 1-0122297

Period Ending 12/31/07

## Equities

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Current Yield	Annual Income	Portfolio Percent
AT&T INC	(R)CASH	300	T	32.732	41.56	9,819.60	12,468.00	2,648	3.84%	479	3.70
ALLIED CAP CORP NEW	(I)CASH	380	ALD	30.0568	21.50	11,421.58	8,170.00	(3,252)	12.09%	987	2.42
ALTRIA GROUP INC	(C)CASH	160	MO	57.1246	75.58	9,139.94	12,092.80	2,953	3.96%	479	3.59
BP PLC SPONSORED ADR	(G)CASH	190	BP	64.42	73.17	12,239.80	13,902.30	1,663	3.46%	482	4.13
BANK OF AMERICA CORPORATION	(I)CASH	270	BAC	53.8852	41.26	14,549.00	11,140.20	(3,409)	6.20%	691	3.31
BRISTOL MYERS SQUIBB CO	(L)CASH	430	BMY	24.83	26.52	10,676.90	11,403.60	727	4.67%	533	3.38
CEMEX SAB DE CV SPON ADR NEW	(E)CASH	420	CX	30.1021	25.85	12,642.90	10,857.00	(1,786)			3.22
CHEVRON CORP NEW	(G)CASH	150	CVX	63.87	93.33	9,580.50	13,999.50	4,419	2.48%	347	4.16
DIAGEO P L C SPON ADR NEW	(J)CASH	150	DEO	71.5943	85.83	10,739.14	12,874.50	2,135	3.05%	393	3.82
DOW CHEM CO	(C)CASH	300	DOW	38.67	39.42	11,601.00	11,826.00	225	4.26%	503	3.51
ENEL SOCIETA PER AZIONI ADR	(T)CASH	240	ENSTY	57.1081	59.05	13,705.94	14,172.00	466	4.15%	589	4.21

## ATTACHMENT #7 (CONT)

DUPLICATE FOR:  
HAGEN FAMILY FOUNDATION  
ATTN MR DAVID F HAGEN

Page 3 of 8 Account Number -0122297 Period Ending 12/31/07

## Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Current Yield	Annual Income	Portfolio Percent
GENERAL ELECTRIC CO	(T)CASH	300	GE	35.1298	37.07	10,538.94	11,121.00	582	3.34%	371	3.30
GENUINE PARTS CO	(P)CASH	250	GPC	43.4739	46.30	10,868.47	11,575.00	707	3.15%	364	3.44
HCP INC REIT	(I)CASH	370	HCP	31.0966	34.78	11,505.75	12,868.60	1,363	5.11%	658	3.82
HEALTH CARE REIT INC REIT	(I)CASH	300	HCN	43.9478	44.69	13,184.34	13,407.00	223	5.90%	791	3.98
HEINZ H J CO	(J)CASH	260	HNZ	41.85	46.68	10,881.00	12,136.80	1,256	3.25%	395	3.60
JP MORGAN CHASE & CO	(I)CASH	300	JPM	47.2247	43.65	14,167.42	13,095.00	(1,072)	3.48%	455	3.89
KIMBERLY CLARK CORP	(F)CASH	160	KMB	71.3313	69.34	11,413.00	11,094.40	(319)	3.05%	339	3.29
PETROCHINA CO LTD SPONSORED ADR	(G)CASH	45	PTR	105.6864	175.47	4,755.89	7,896.15	3,140	2.67%	211	2.34
PFIZER INC	(L)CASH	550	PFE	27.772	22.73	15,274.60	12,501.50	(2,773)	5.63%	703	3.71
UNILEVER N V N Y SHS NEW	(J)CASH	400	UN	24.48	36.46	9,792.00	14,584.00	4,792	2.32%	339	4.33
VERIZON COMMUNICATIONS	(R)CASH	300	VZ	36.0861	43.69	10,825.84	13,107.00	2,281	3.93%	515	3.89
VODAFONE GROUP PLC NEW SPONS ADR NEW	(R)CASH	400	VOD	28.0493	37.32	11,219.72	14,928.00	3,708	3.79%	566	4.43
WACHOVIA CORP NEW	(I)CASH	280	WB	54.8813	38.03	15,366.76	10,648.40	(4,718)	6.73%	716	3.16
SUB-TOTAL COMMON STOCK.....						275,910.03	291,868.75	15,959		11921	86.63



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# STATEMENT OF ACCOUNT



## ATTACHMENT #7 (CONT)

DUPLICATE FOR:

HAGEN FAMILY FOUNDATION  
ATTN MR DAVID F HAGEN

Page 4 of 8 Account Number -0122297

Period Ending 12/31/07

### COMMON STOCK HOLDINGS SUMMARY BY INDUSTRY CODE

(R) 13% TELECOMMUNICATIONS	(I) 23% FINANCIAL	(C) 8% BASIC INDUSTRY	(G) 12% ENERGY	(L) 8% HEALTHCARE
(E) 3% CONSTRUCTION & BUILDING	(J) 13% FOOD & BEVERAGES	(T) 8% UTILITIES	(P) 3% RETAIL SERVICES	(F) 4% CONSUMER GOODS

### Preferred or Other Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Current Yield	Annual Income	Portfolio Percent
FORD MTR CO CAP TR II	CASH	310	FPRS	34.0384	32.45	10,551.90	10,059.50	(492)	10.01%	1007	2.99
PFD TR CV6.5%											
MAT 1/15/32 CUM D&I											
MOODYS CAA2 CALL 01/15/07 @\$51											
<b>SUB-TOTAL PREFERRED OR OTHER STOCK.....</b>						<b>10,551.90</b>	<b>10,059.50</b>	<b>(492)</b>		<b>1007</b>	<b>2.99</b>
<b>TOTAL EQUITIES.....</b>						<b>286,461.93</b>	<b>301,928.25</b>	<b>15,467</b>		<b>12929</b>	<b>89.62</b>

Return by a Shareholder of a Passive Foreign  
Investment Company or Qualified Electing Fund

► See separate instructions.

Name of shareholder  THE HAGEN FAMILY FOUNDATION	Identifying number (see page 2 of instructions)  38-3482329
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.) 2760 NE 16TH STREET	Shareholder tax year: calendar year 2007 or other tax year beginning and ending
City or town, state, and ZIP code or country FT. LAUDERDALE, FL 33304	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) WIND RIVER CLO I, LTD C/O MAPLES FINANCE LIMITED	Employer identification number (if any)
Address (Enter number, street, city or town, and country.) PO BOX 1093 GT QUEENSGATE HOUSE S. CHURCH ST GEORGETOWN, GRAND CAYMAN, CAYMAN ISLANDS	Tax year of company or fund: calendar year or other tax year beginning JAN 1, 2007 and ending DEC 31, 2007

**Part I Elections** (See instructions.)

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 1a through 2c of Part II.
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 10e of Part IV.
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includable under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1279(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 10f of Part IV.
- F**  **Election to Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part III.

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

1 a Enter your pro rata share of the ordinary earnings of the QEF .....	1a		
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	1b		1c
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income .....			
2 a Enter your pro rata share of the total net capital gain of the QEF .....	2a		
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	2b		2c
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....			
3 a Add lines 1c and 2c .....			3a
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	3b		
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year .....	3c		3d
d Add lines 3b and 3c .....			3e
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....			
<b>Important:</b> If line 3e is greater than zero, and no portion of line 1a or 2a is includable in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.			
4 a Enter the total tax for the tax year (See instructions.) .....	4a		
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	4b		4c
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions .....			

<b>Part III Gain or (Loss) From Mark-to-Market Election</b> (See page 5 of instructions.)	
5 Enter the fair market value of your PFIC stock at the end of the tax year .....	5
6 Enter your adjusted basis in the stock at the end of the tax year .....	6
7 Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8 .....	7
8 Enter any unreversed inclusions (as defined in section 1296(d)). See instructions. ....	8
9 Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return .....	9

<b>Part IV Distributions From and Disposition of Stock of a Section 1291 Fund</b> (See page 6 of instructions.)	
Complete a separate Part IV for each excess distribution (see instructions).	
10a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	10a 22.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	10b 31.
c Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	10c 16.
d Multiply line 10c by 125% (1.25) .....	10d 20.
e Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	10e 2.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 .....	10f
11a Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.	11a
b Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	11b
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	11c
d Foreign tax credit. (See instructions.) .....	11d
e Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	11e
f Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	11f

<b>Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections</b>	
Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.	

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates .....						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date .....						
5 Event terminating election .....						
6 Earnings distributed or deemed distributed during the tax year .....						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election .....						
10 Interest accrued after partial termination of election .....						

**FORM 1065 - PARTNER'S SHARE OF INCOME,DEDUCTIONS,CREDITS,etc. - 2007**  
**SCHEDULE K-1 SUPPLEMENTAL INFORMATION**

Partner's ID No. 38-3482329	Partnership's ID No. 13-4068791
Partner's name, address, and ZIP code  Hagen Family Foundation Mr. David F. Hagen 2760 NE 16th Street Fort Lauderdale, FL 33304	Partnership's name, address, and ZIP code  Advantage Advisers Whistler Fund, L.L.C. 90 Broad Street, 9th Floor New York, NY 10004

**Supplemental information required to be reported separately to each partner:**

The Partnership had an interest in the following PFIC during 2007. The Partnership has not made a Qualified Electing Fund ("QEF") election with respect to such PFIC after performing an analysis of the tax consequences of making such election.

**Instructions to Form 8621**

Complete the top portion of the form and the remainder as follows:

Name of PFIC: Wind River CLO I, Ltd.  
 Address: c/o Maples Finance Limited  
 P.O. Box 1093 GT, Queensgate House, South Church Street  
 Georgetown, Grand Cayman, Cayman Islands  
 Fiscal Year: January 1, 2007 to December 31, 2007  
 EIN: Unknown

**The following amounts represent the Partnership's share (100%) of the amounts reported in Part IV of Form 8621.**

Your applicable percentage of these amounts is 0.13 %

**Part IV:**

Line 10a:	\$ 16,623
Line 10b:	\$ 23,863
Line 10c:	\$ 11,932
Line 10d:	\$ 14,914
Line 10e:	\$ 1,709
Line 11a:	See below

Details of Line 11a:

Acquisition Date *	Distribution Date	Days in Holding Period	Excess Distribution
January 24, 2005	March 19, 2007	784	\$ 223
January 24, 2005	June 19, 2007	876	\$ 221
January 24, 2005	September 19, 2007	968	\$ 91
January 24, 2005	December 19, 2007	1,059	\$ 197
May 6, 2005	March 19, 2007	682	\$ 298
May 6, 2005	June 19, 2007	774	\$ 295
May 6, 2005	September 19, 2007	866	\$ 122
May 6, 2005	December 19, 2007	957	\$ 262
Total Amount Reported on Line 10e			\$ <u>1,709</u>

**NOTE:**

The Partner's share of the amount reported on Line 10a above is already included on Line 6a of Schedule K-1. The Partner's share of the amount reported on Line 10e must be subtracted from the Partner's share of dividend income reported on Line 6a of Schedule K-1 to avoid double inclusion of this amount.

\* If you became a Partner subsequent to this date, then the date you became a Partner should be considered your acquisition date.

Return by a Shareholder of a Passive Foreign  
Investment Company or Qualified Electing Fund

► See separate instructions.

Name of shareholder  THE HAGEN FAMILY FOUNDATION	Identifying number (see page 2 of instructions)  38-3482329
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)  2760 NE 16TH STREET	Shareholder tax year: calendar year 2007 or other tax year beginning and ending
City or town, state, and ZIP code or country  FT. LAUDERDALE, FL 33304	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)  WIND RIVER CLO II, LTD C/O MAPLES FINANCE LIMITED	Employer identification number (if any)
Address (Enter number, street, city or town, and country.)  P.O.BOX 1093 GT, QUEENSGATE HOUSE, S. CHURCH GEORGETOWN, GRAND CAYMAN CAYMAN ISLANDS	Tax year of company or fund: calendar year tax year beginning JAN 1, 2007 and ending DEC 31, 2007

**Part I Elections** (See instructions.)

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 1a through 2c of Part II.
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 10e of Part IV.
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includable under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1279(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 10f of Part IV.
- F**  **Election to Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part III.

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

1 a Enter your pro rata share of the ordinary earnings of the QEF .....	1a		1c
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	1b		
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income .....			
2 a Enter your pro rata share of the total net capital gain of the QEF .....	2a		2c
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	2b		
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....			
3 a Add lines 1c and 2c .....			3a
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	3b		
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year .....	3c		
d Add lines 3b and 3c .....			3d
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....			
Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includable in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.			
4 a Enter the total tax for the tax year (See instructions.) .....	4a		4c
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	4b		
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions .....			

**Part III Gain or (Loss) From Mark-to-Market Election** (See page 5 of instructions.)

5 Enter the fair market value of your PFIC stock at the end of the tax year .....	5	
6 Enter your adjusted basis in the stock at the end of the tax year .....	6	
7 Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8 .....	7	
8 Enter any unreversed inclusions (as defined in section 1296(d)). See instructions. ....	8	
9 Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return .....	9	

**Part IV Distributions From and Disposition of Stock of a Section 1291 Fund** (See page 6 of instructions.)

Complete a separate Part IV for each excess distribution (see instructions).

10a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	10a	18.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	10b	12.
c Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	10c	12.
d Multiply line 10c by 125% (1.25) .....	10d	15.
e Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	10e	3.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 .....	10f	
11a Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.	11a	
b Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	11b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	11c	
d Foreign tax credit. (See instructions.) .....	11d	
e Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	11e	
f Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	11f	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates .....						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date .....						
5 Event terminating election .....						
6 Earnings distributed or deemed distributed during the tax year .....						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election .....						
10 Interest accrued after partial termination of election .....						

**FORM 1065 - PARTNER'S SHARE OF INCOME,DEDUCTIONS,CREDITS,etc. - 2007**  
**SCHEDULE K-1 SUPPLEMENTAL INFORMATION**

Partner's ID No.38-3482329	Partnership's ID No.13-4068791
Partner's name, address, and ZIP code  Hagen Family Foundation Mr. David F. Hagen 2760 NE 16th Street Fort Lauderdale, FL 33304	Partnership's name, address, and ZIP code  Advantage Advisers Whistler Fund, L.L.C. 90 Broad Street, 9th Floor New York, NY 10004

**Supplemental information required to be reported separately to each partner:**

The Partnership had an interest in the following PFIC during 2007. The Partnership has not made a Qualified Electing Fund ("QEF") election with respect to such PFIC after performing an analysis of the tax consequences of making such election.

**Instructions to Form 8621**

Complete the top portion of the form and the remainder as follows:

Name of PFIC: Wind River CLO II, Ltd.  
 Address: c/o Maples Finance Limited  
 P.O. Box 1093 GT, Queensgate House, South Church Street  
 Georgetown, Grand Cayman, Cayman Islands  
 Fiscal Year: January 1, 2007 to December 31, 2007  
 EIN: Unknown

**The following amounts represent the Partnership's share (100%) of the amounts reported in Part IV of Form 8621.**

Your applicable percentage of these amounts is                   0.13 %

**Part IV:**

Line 10a:	\$ 13,915
Line 10b:	\$ 9,481
Line 10c:	\$ 9,481
Line 10d:	\$ 11,852
Line 10e:	\$ 2,063
Line 11a:	See below

Details of Line 11a:

Acquisition Date *	Distribution Date	Days in Holding Period	Excess Distribution	
			\$	\$
September 9, 2005	January 19, 2007	497	\$ 515	
September 9, 2005	April 19, 2007	587	\$ 704	
September 9, 2005	July 19, 2007	678	\$ 355	
September 9, 2005	October 19, 2007	770	\$ 489	
Total Amount Reported on Line 10e			\$	<u>2,063</u>

**NOTE:**

The Partner's share of the amount reported on Line 10a above is already included on Line 6a of Schedule K-1. The Partner's share of the amount reported on Line 10e must be subtracted from the Partner's share of dividend income reported on Line 6a of Schedule K-1 to avoid double inclusion of this amount.

\* If you became a Partner subsequent to this date, then the date you became a Partner should be considered your acquisition date.

# Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

► See separate instructions.

Name of shareholder  <b>THE HAGEN FAMILY FOUNDATION</b>	Identifying number (see page 2 of instructions)  <b>38-3482329</b>
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)  <b>2760 NE 16TH STREET</b>	Shareholder tax year: calendar year <b>2007</b> or other tax year beginning and ending
City or town, state, and ZIP code or country  <b>FT. LAUDERDALE, FL 33304</b>	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)  <b>BARRAMUNDI CDO I, LTD</b>	Employer identification number (if any)
Address (Enter number, street, city or town, and country.)  <b>P.O.BOX 1093 GT, BOUNDARY HALL, CRICKET SQR. GEORGETOWN, GRAND CAYMAN, CAYMAN ISLANDS</b>	Tax year of company or fund: calendar year tax year beginning <b>JAN 1, 2007</b> and ending <b>DEC 31, 2007</b>

## Part I Elections (See instructions.)

- A  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 1a through 2c of Part II.
- B  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.
- C  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 10e of Part IV.
- D  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includable under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.
- E  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1279(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 10f of Part IV.
- F  **Election to Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part III.

## Part II Income From a Qualified Electing Fund (QEF).

All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

1 a Enter your pro rata share of the ordinary earnings of the QEF .....	1a	
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	1b	
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income .....	1c	
2 a Enter your pro rata share of the total net capital gain of the QEF .....	2a	
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	2b	
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....	2c	
3 a Add lines 1c and 2c .....	3a	
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	3b	
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year .....	3c	
d Add lines 3b and 3c .....	3d	
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....	3e	
<b>Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includable in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.</b>		
4 a Enter the total tax for the tax year (See instructions.) .....	4a	
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	4b	
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions .....	4c	

**Part III Gain or (Loss) From Mark-to-Market Election** (See page 5 of instructions.)

5 Enter the fair market value of your PFIC stock at the end of the tax year .....	5	
6 Enter your adjusted basis in the stock at the end of the tax year .....	6	
7 <b>Excess.</b> Subtract line 6 from line 5. If a gain, <b>stop here</b> . Include this amount as ordinary income on your tax return. If a loss, go to line 8 .....	7	
8 Enter any unreversed inclusions (as defined in section 1296(d)). See instructions. ....	8	
9 Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return .....	9	

**Part IV Distributions From and Disposition of Stock of a Section 1291 Fund** (See page 6 of instructions.)  
Complete a separate Part IV for each excess distribution (see instructions).

10 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	10a	3 .
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	10b	
c Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	10c	
d Multiply line 10c by 125% (1.25) .....	10d	
e Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	10e	3 .
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 .....	10f	
11 a Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	11b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	11c	
d Foreign tax credit. (See instructions.) .....	11d	
e Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	11e	
f Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	11f	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates .....						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date .....						
5 Event terminating election .....						
6 Earnings distributed or deemed distributed during the tax year .....						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election .....						
10 Interest accrued after partial termination of election .....						

**FORM 1065 - PARTNER'S SHARE OF INCOME,DEDUCTIONS,CREDITS,etc. - 2007**  
**SCHEDULE K-1 SUPPLEMENTAL INFORMATION**

Partner's ID No. 38-3482329	Partnership's ID No. 13-4068791
Partner's name, address, and ZIP code  Hagen Family Foundation Mr. David F. Hagen 2760 NE 16th Street Fort Lauderdale, FL 33304	Partnership's name, address, and ZIP code  Advantage Advisers Whistler Fund, L.L.C. 90 Broad Street, 9th Floor New York, NY 10004

**Supplemental information required to be reported separately to each partner:**

The Partnership had an interest in the following PFIC during 2007. The Partnership has not made a Qualified Electing Fund ("QEF") election with respect to such PFIC after performing an analysis of the tax consequences of making such election.

**Instructions to Form 8621**

Complete the top portion of the form and the remainder as follows:

Name of PFIC: Barramundi CDO I, Ltd.  
 Address: c/o Maples Finance Limited  
 P.O. Box 1093 GT, Boundary Hall, Cricket Square  
 Georgetown, Grand Cayman, Cayman Islands  
 Fiscal Year: January 1, 2007 to December 31, 2007  
 EIN: Unknown

**The following amounts represent the Partnership's share (100%) of the amounts reported in Part IV of Form 8621.**

Your applicable percentage of these amounts is 0.13 %

**Part IV:**

Line 10a:	\$ 2,347
Line 10b:	\$ 0
Line 10c:	\$ 0
Line 10d:	\$ 0
Line 10e:	\$ 2,347
Line 11a:	See below

Details of Line 11a:

Acquisition Date *	Distribution Date	Days in Holding Period	Excess Distribution
November 22, 2006	June 10, 2007	200	\$ 1,572
November 22, 2006	September 10, 2007	292	\$ 775
Total Amount Reported on Line 10e			\$ <u>2,347</u>

**NOTE:**

The Partner's share of the amount reported on Line 10a above is already included on Line 6a of Schedule K-1. The Partner's share of the amount reported on Line 10e must be subtracted from the Partner's share of dividend income reported on Line 6a of Schedule K-1 to avoid double inclusion of this amount.

\* If you became a Partner subsequent to this date, then the date you became a Partner should be considered your acquisition date.

# Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

Name of shareholder  <b>THE HAGEN FAMILY FOUNDATION</b>	Identifying number (see page 2 of instructions)  <b>38-3482329</b>
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)  <b>2760 NE 16TH STREET</b>	Shareholder tax year: calendar year <b>2007</b> or other tax year beginning and ending
City or town, state, and ZIP code or country  <b>FT. LAUDERDALE, FL 33304</b>	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)  <b>AIMCO CLO, SERIES 2006-A C/O MAPLES FINANCE LIMITED</b>	Employer identification number (if any)
Address (Enter number, street, city or town, and country.)  <b>P.O. BOX 1093 GT QUEENSGATE HOUSE S. CHURCH GEORGETOWN, GRAND CAYMAN, CAYMAN ISLANDS</b>	Tax year of company or fund: calendar year tax year beginning <b>JAN 1, 2007</b> and ending <b>DEC 31, 2007</b>

**Part I Elections** (See instructions.)

- A  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 1a through 2c of Part II.
- B  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.
- C  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 10e of Part IV.
- D  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.
- Note: If any portion of line 1a or line 2a of Part II is includible under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1279(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 10f of Part IV.
- F  **Election to Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part III.

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

1 a Enter your pro rata share of the ordinary earnings of the QEF .....	1a		
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	1b		1c
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income .....			
2 a Enter your pro rata share of the total net capital gain of the QEF .....	2a		
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	2b		2c
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....			3a
3 a Add lines 1c and 2c .....	3b		
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	3c		3d
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year .....			3e
d Add lines 3b and 3c .....			
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....			
<b>Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.</b>			
4 a Enter the total tax for the tax year (See instructions.) .....	4a		
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	4b		4c
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions .....			

<b>Part III Gain or (Loss) From Mark-to-Market Election</b> (See page 5 of instructions.)	
5 Enter the fair market value of your PFIC stock at the end of the tax year .....	5
6 Enter your adjusted basis in the stock at the end of the tax year .....	6
7 Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8 .....	7
8 Enter any unreversed inclusions (as defined in section 1296(d)). See instructions. ....	8
9 Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return .....	9

<b>Part IV Distributions From and Disposition of Stock of a Section 1291 Fund</b> (See page 6 of instructions.) Complete a separate Part IV for each excess distribution (see instructions).	
10 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	10a 10.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	10b 2.
c Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	10c 2.
d Multiply line 10c by 125% (1.25) .....	10d 3.
e Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	10e 7.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 .....	10f
11 a Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.	11b
b Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	11c
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	11d
d Foreign tax credit. (See instructions.) .....	11e
e Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	11f
f Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	

<b>Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections</b>	
Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.	

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates .....						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date .....						
5 Event terminating election .....						
6 Earnings distributed or deemed distributed during the tax year .....						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election .....						
10 Interest accrued after partial termination of election .....						

**FORM 1065 - PARTNER'S SHARE OF INCOME,DEDUCTIONS,CREDITS,etc. - 2007**  
**SCHEDULE K-1 SUPPLEMENTAL INFORMATION**

Partner's ID No. 38-3482329	Partnership's ID No. 13-4068791
Partner's name, address, and ZIP code  Hagen Family Foundation Mr. David F. Hagen 2760 NE 16th Street Fort Lauderdale, FL 33304	Partnership's name, address, and ZIP code  Advantage Advisers Whistler Fund, L.L.C. 90 Broad Street, 9th Floor New York, NY 10004

**Supplemental information required to be reported separately to each partner:**

The Partnership had an interest in the following PFIC during 2007. The Partnership has not made a Qualified Electing Fund ("QEF") election with respect to such PFIC after performing an analysis of the tax consequences of making such election.

**Instructions to Form 8621**

Complete the top portion of the form and the remainder as follows:

Name of PFIC: AIMCO CLO, Series 2006-A  
 Address: c/o Maples Finance Limited  
 P.O. Box 1093 GT, Queensgate House, South Church Street  
 Georgetown, Grand Cayman, Cayman Islands  
 Fiscal Year: January 1, 2007 to December 31, 2007  
 EIN: Unknown

**The following amounts represent the Partnership's share (100%) of the amounts reported in Part IV of Form 8621.**

Your applicable percentage of these amounts is 0.13 %

**Part IV:**

Line 10a:	\$ 8,009
Line 10b:	\$ 1,275
Line 10c:	\$ 1,275
Line 10d:	\$ 1,593
Line 10e:	\$ 6,416
Line 11a:	See below

Details of Line 11a:

Acquisition Date *	Distribution Date	Days in Holding Period	Excess Distribution
June 12, 2006	Various	N/A	\$ 6,416
Total Amount Reported on Line 10e			\$ <u>6,416</u>

**NOTE:**

The Partner's share of the amount reported on Line 10a above is already included on Line 6a of Schedule K-1. The Partner's share of the amount reported on Line 10e must be subtracted from the Partner's share of dividend income reported on Line 6a of Schedule K-1 to avoid double inclusion of this amount.

\* If you became a Partner subsequent to this date, then the date you became a Partner should be considered your acquisition date.

Return by a Shareholder of a Passive Foreign  
Investment Company or Qualified Electing Fund

► See separate instructions.

Name of shareholder  THE HAGEN FAMILY FOUNDATION  Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.) 2760 NE 16TH STREET	Identifying number (see page 2 of instructions)  38-3482329  Shareholder tax year: calendar year 2007 or other tax year beginning and ending
City or town, state, and ZIP code or country FT. LAUDERDALE, FL 33304	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) AVIV LCDO 2006-1 LIMITED C/O MAPLES FINANCE LIMITED	Employer identification number (if any)
Address (Enter number, street, city or town, and country.) P.O. BOX 1093 GT QUEENSGATE HOUSE, S. CHURCH GEORGETOWN, GRAND CAYMAN, CAYMAN ISLANDS	Tax year of company or fund: calendar year or other tax year beginning JAN 1, 2007 and ending DEC 31, 2007

**Part I Elections** (See instructions.)

- A  Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 1a through 2c of Part II.
- B  Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.
- C  Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 10e of Part IV.
- D  Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includable under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.
- E  Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC or a PFIC to which section 1279(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 10f of Part IV.
- F  Election to Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part III.

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

1 a Enter your pro rata share of the ordinary earnings of the QEF .....	1a		1c
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	1b		
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income .....			
2 a Enter your pro rata share of the total net capital gain of the QEF .....	2a		2c
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	2b		
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....			
3 a Add lines 1c and 2c .....	3a		3d
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	3b		
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year .....	3c		
d Add lines 3b and 3c .....			
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....			
<b>Important:</b> If line 3e is greater than zero, and no portion of line 1a or 2a is includable in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.			
4 a Enter the total tax for the tax year (See instructions.) .....	4a		4c
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	4b		
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions .....			

**Part III Gain or (Loss) From Mark-to-Market Election** (See page 5 of instructions.)

5 Enter the fair market value of your PFIC stock at the end of the tax year .....	5	
6 Enter your adjusted basis in the stock at the end of the tax year .....	6	
7 Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8 .....	7	
8 Enter any unreversed inclusions (as defined in section 1296(d)). See instructions. ....	8	
9 Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return .....	9	

**Part IV Distributions From and Disposition of Stock of a Section 1291 Fund** (See page 6 of instructions.)

Complete a separate Part IV for each excess distribution (see instructions).

10a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	10a	8.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	10b	2.
c Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3) .....	10c	2.
d Multiply line 10c by 125% (1.25) .....	10d	3.
e Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	10e	5.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 .....	10f	
11a Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.	11a	
b Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	11b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	11c	
d Foreign tax credit. (See instructions.) .....	11d	
e Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	11e	
f Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	11f	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates .....						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date .....						
5 Event terminating election .....						
6 Earnings distributed or deemed distributed during the tax year .....						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election .....						
10 Interest accrued after partial termination of election .....						

**FORM 1065 - PARTNER'S SHARE OF INCOME,DEDUCTIONS,CREDITS,etc. - 2007**  
**SCHEDULE K-1 SUPPLEMENTAL INFORMATION**

Partner's ID No.38-3482329	Partnership's ID No.13-4068791
Partner's name, address, and ZIP code  Hagen Family Foundation Mr. David F. Hagen 2760 NE 16th Street Fort Lauderdale, FL 33304	Partnership's name, address, and ZIP code  Advantage Advisers Whistler Fund, L.L.C. 90 Broad Street, 9th Floor New York, NY 10004

**Supplemental information required to be reported separately to each partner:**

The Partnership had an interest in the following PFIC during 2007. The Partnership has not made a Qualified Electing Fund ("QEF") election with respect to such PFIC after performing an analysis of the tax consequences of making such election.

**Instructions to Form 8621**

Complete the top portion of the form and the remainder as follows:

Name of PFIC: Aviv LCDO 2006-1 Limited  
 Address: c/o Maples Finance Limited  
 P.O. Box 1093 GT, Queensgate House, South Church Street  
 Georgetown, Grand Cayman, Cayman Islands  
 Fiscal Year: January 1, 2007 to December 31, 2007  
 EIN: Unknown

**The following amounts represent the Partnership's share (100%) of the amounts reported in Part IV of Form 8621.**

Your applicable percentage of these amounts is 0.13 %

**Part IV:**

Line 10a:	\$ 6,489
Line 10b:	\$ 1,677
Line 10c:	\$ 1,677
Line 10d:	\$ 2,096
Line 10e:	\$ 4,392
Line 11a:	See below

Details of Line 11a:

Acquisition Date *	Distribution Date	Days in Holding Period	Excess Distribution
September 12, 2006	Various	N/A	\$ 4,392
Total Amount Reported on Line 10e			\$ 4,392

**NOTE:**

The Partner's share of the amount reported on Line 10a above is already included on Line 6a of Schedule K-1. The Partner's share of the amount reported on Line 10e must be subtracted from the Partner's share of dividend income reported on Line 6a of Schedule K-1 to avoid double inclusion of this amount.

\* If you became a Partner subsequent to this date, then the date you became a Partner should be considered your acquisition date.

Return by a Shareholder of a Passive Foreign  
Investment Company or Qualified Electing Fund

► See separate instructions.

Name of shareholder  THE HAGEN FAMILY FOUNDATION	Identifying number (see page 2 of instructions)  38-3482329
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)  2760 NE 16TH STREET	Shareholder tax year: calendar year 2007 or other tax year beginning and ending
City or town, state, and ZIP code or country  FT. LAUDERDALE, FL 33304	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)  AVIV LCDO 2006-1 LIMITED C/O MAPLES FINANCE LIMITED	Employer identification number (if any)
Address (Enter number, street, city or town, and country.)  P.O. BOX 1093 GT QUEENSGATE HOUSE GEORGETOWN, GRAND CAYMAN, CAYMAN ISLANDS	Tax year of company or fund: calendar year JAN 1, 2007 or other tax year beginning and ending DEC 31, 2007

**Part I. Elections** (See instructions.)

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 1a through 2c of Part II.
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 10e of Part IV.
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includable under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1279(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 10f of Part IV.
- F**  **Election to Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part III.

**Part II. Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

1 a Enter your pro rata share of the ordinary earnings of the QEF .....	1a	
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	1b	
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income .....	1c	
2 a Enter your pro rata share of the total net capital gain of the QEF .....	2a	
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	2b	
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....	2c	
3 a Add lines 1c and 2c .....	3a	
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	3b	
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year .....	3c	
d Add lines 3b and 3c .....	3d	
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....	3e	
<b>Important:</b> If line 3e is greater than zero, and no portion of line 1a or 2a is includable in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.		
4 a Enter the total tax for the tax year (See instructions.) .....	4a	
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	4b	
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions .....	4c	

**Part III Gain or (Loss) From Mark-to-Market Election** (See page 5 of instructions.)

5 Enter the fair market value of your PFIC stock at the end of the tax year .....	5	
6 Enter your adjusted basis in the stock at the end of the tax year .....	6	
7 Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8 .....	7	
8 Enter any unreversed inclusions (as defined in section 1296(d)). See instructions. ....	8	
9 Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return .....	9	

**Part IV Distributions From and Disposition of Stock of a Section 1291 Fund** (See page 6 of instructions.)

Complete a separate Part IV for each excess distribution (see instructions).

10a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	10a	21.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	10b	5.
c Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	10c	5.
d Multiply line 10c by 125% (1.25) .....	10d	6.
e Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	10e	15.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 .....	10f	
11a Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.	11b	
b Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	11c	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	11d	
d Foreign tax credit. (See instructions.) .....	11e	
e Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	11f	
f Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....		

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates .....						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date .....						
5 Event terminating election .....						
6 Earnings distributed or deemed distributed during the tax year .....						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election .....						
10 Interest accrued after partial termination of election .....						

**FORM 1065 - PARTNER'S SHARE OF INCOME,DEDUCTIONS,CREDITS,etc. - 2007**  
**SCHEDULE K-1 SUPPLEMENTAL INFORMATION**

<b>Partner's ID No.</b> 38-3482329 <b>Partner's name, address, and ZIP code</b> Hagen Family Foundation Mr. David F. Hagen 2760 NE 16th Street Fort Lauderdale, FL 33304	<b>Partnership's ID No.</b> 13-4068791 <b>Partnership's name, address, and ZIP code</b> Advantage Advisers Whistler Fund, L.L.C. 90 Broad Street, 9th Floor New York, NY 10004
---	--

**Supplemental information required to be reported separately to each partner:**

The Partnership had an interest in the following PFIC during 2007. The Partnership has not made a Qualified Electing Fund ("QEF") election with respect to such PFIC after performing an analysis of the tax consequences of making such election.

**Instructions to Form 8621**

Complete the top portion of the form and the remainder as follows:

Name of PFIC: Aviv LCDO 2006-1 Limited  
 Address: c/o Maples Finance Limited  
           P.O. Box 1093 GT, Queensgate House  
           Georgetown, Grand Cayman, Cayman Islands  
 Fiscal Year: January 1, 2007 to December 31, 2007  
 EIN: Unknown

**The following amounts represent the Partnership's share (100%) of the amounts reported in Part IV of Form 8621.**

**Your applicable percentage of these amounts is** 0.13 %

**Part IV:**

Line 10a:	\$ 16,449
Line 10b:	\$ 3,836
Line 10c:	\$ 3,836
Line 10d:	\$ 4,795
Line 10e:	\$ 11,654
Line 11a:	See below

**Details of Line 11a:**

Acquisition Date *	Distribution Date	Days in Holding Period	Excess Distribution
March 3, 2006	Various	N/A	\$ 4,995
October 3, 2006	Various	N/A	\$ 6,660
Total Amount Reported on Line 10e			<u>\$ 11,655</u>

**NOTE:**

The Partner's share of the amount reported on Line 10a above is already included on Line 6a of Schedule K-1. The Partner's share of the amount reported on Line 10e must be subtracted from the Partner's share of dividend income reported on Line 6a of Schedule K-1 to avoid double inclusion of this amount.

\* If you became a Partner subsequent to this date, then the date you became a Partner should be considered your acquisition date.

**Return by a Shareholder of a Passive Foreign  
Investment Company or Qualified Electing Fund**

► See separate instructions.

Name of shareholder  <b>THE HAGEN FAMILY FOUNDATION</b>	Identifying number (see page 2 of instructions)  <b>38-3482329</b>
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)  <b>2760 NE 16TH STREET</b>	Shareholder tax year: calendar year <b>2007</b> or other tax year beginning and ending
City or town, state, and ZIP code or country  <b>FT. LAUDERDALE, FL 33304</b>	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)  <b>FOUNDERS GROVE CLO, LTD</b> <b>C/O MAPLES FINANCE LIMITED</b>	Employer identification number (if any)
Address (Enter number, street, city or town, and country.)  <b>P.O. BOX 1093 GT BOUNDARY HALL CRICKET SQR.</b> <b>GEORGETOWN, GRAND CAYMAN, CAYMAN ISLANDS</b>	Tax year of company or fund: calendar year or other tax year beginning <b>NOV 1, 2006</b> and ending <b>OCT 31, 2007</b>

**Part I Elections** (See instructions.)

- A  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 1a through 2c of Part II.
- B  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.
- C  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 10e of Part IV.
- D  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includable under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.
- E  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1279(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 10f of Part IV.
- F  **Election to Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part III.

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

1 a Enter your pro rata share of the ordinary earnings of the QEF .....	1a		
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	1b		1c
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income .....			
2 a Enter your pro rata share of the total net capital gain of the QEF .....	2a		
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	2b		2c
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....			
3 a Add lines 1c and 2c .....			3a
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	3b		
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year .....	3c		3d
d Add lines 3b and 3c .....			3e
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....			
<b>Important:</b> If line 3e is greater than zero, and no portion of line 1a or 2a is includable in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.			
4 a Enter the total tax for the tax year (See instructions.) .....	4a		
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	4b		4c
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions .....			

**Part III Gain or (Loss) From Mark-to-Market Election** (See page 5 of instructions.)

5 Enter the fair market value of your PFIC stock at the end of the tax year .....	5
6 Enter your adjusted basis in the stock at the end of the tax year .....	6
7 Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8 .....	7
8 Enter any unreversed inclusions (as defined in section 1296(d)). See instructions. ....	8
9 Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return .....	9

**Part IV Distributions From and Disposition of Stock of a Section 1291 Fund** (See page 6 of instructions.)

Complete a separate Part IV for each excess distribution (see instructions).

10a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	10a	8.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	10b	1.
c Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	10c	1.
d Multiply line 10c by 125% (1.25) .....	10d	1.
e Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	10e	7.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 .....	10f	
11a Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	11b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	11c	
d Foreign tax credit. (See instructions.) .....	11d	
e Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	11e	
f Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	11f	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates .....						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date .....						
5 Event terminating election .....						
6 Earnings distributed or deemed distributed during the tax year .....						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election .....						
10 Interest accrued after partial termination of election .....						

**FORM 1065 - PARTNER'S SHARE OF INCOME,DEDUCTIONS,CREDITS,etc. - 2007**  
**SCHEDULE K-1 SUPPLEMENTAL INFORMATION**

Partner's ID No. 38-3482329	Partnership's ID No. 13-4068791
Partner's name, address, and ZIP code  Hagen Family Foundation Mr. David F. Hagen 2760 NE 16th Street Fort Lauderdale, FL 33304	Partnership's name, address, and ZIP code  Advantage Advisers Whistler Fund, L.L.C. 90 Broad Street, 9th Floor New York, NY 10004

**Supplemental information required to be reported separately to each partner:**

The Partnership had an interest in the following PFIC during 2007. The Partnership has not made a Qualified Electing Fund ("QEF") election with respect to such PFIC after performing an analysis of the tax consequences of making such election.

**Instructions to Form 8621**

Complete the top portion of the form and the remainder as follows:

Name of PFIC: Founders Grove CLO, Ltd  
 Address: c/o Maples Finance Limited  
 P.O. Box 1093 GT, Boundary Hall, Cricket Square  
 Georgetown, Grand Cayman, Cayman Islands  
 Fiscal Year: November 1, 2006 to October 31, 2007  
 EIN: Unknown

**The following amounts represent the Partnership's share (100%) of the amounts reported in Part IV of Form 8621.**

Your applicable percentage of these amounts is 0.13 %

**Part IV:**

Line 10a:	\$ 5,915
Line 10b:	\$ 642
Line 10c:	\$ 642
Line 10d:	\$ 803
Line 10e:	\$ 5,112
Line 11a:	See below

Details of Line 11a:

Acquisition Date *	Distribution Date	Days in Holding Period	Excess Distribution
March 22, 2006	January 25, 2007	309	\$ 1,698
March 22, 2006	April 25, 2007	399	\$ 1,409
March 22, 2006	July 25, 2007	490	\$ 934
March 22, 2006	October 25, 2007	582	\$ 1,071
Total Amount Reported on Line 10e			\$ 5,112

**NOTE:**

The Partner's share of the amount reported on Line 10a above is already included on Line 6a of Schedule K-1. The Partner's share of the amount reported on Line 10e must be subtracted from the Partner's share of dividend income reported on Line 6a of Schedule K-1 to avoid double inclusion of this amount.

\* If you became a Partner subsequent to this date, then the date you became a Partner should be considered your acquisition date.

Return by a Shareholder of a Passive Foreign  
Investment Company or Qualified Electing Fund

► See separate instructions.

Name of shareholder  THE HAGEN FAMILY FOUNDATION	Identifying number (see page 2 of instructions)  38-3482329	
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.) 2760 NE 16TH STREET	Shareholder tax year: calendar year 2007 or other tax year beginning and ending	
City or town, state, and ZIP code or country FT. LAUDERDALE, FL 33304		
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate		
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) TOWER HILL CDO, LTD C/O MAPLES FINANCE LIMITED	Employer identification number (if any)	
Address (Enter number, street, city or town, and country.) P.O. BOX 1093 GT BOUNDARY HALL CRICKET SQR. GEORGETOWN, GRAND CAYMAN, CAYMAN ISLANDS	Tax year of company or fund: calendar year or other tax year beginning JAN 1, 2007 and ending DEC 31, 2007	
<b>Part I Elections</b> (See instructions.)		
A <input type="checkbox"/> Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 1a through 2c of Part II.		
B <input type="checkbox"/> Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.		
C <input checked="" type="checkbox"/> Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 10e of Part IV.		
D <input type="checkbox"/> Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includible under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.		
E <input type="checkbox"/> Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC or a PFIC to which section 1279(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 10f of Part IV.		
F <input type="checkbox"/> Election to Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part III.		
<b>Part II Income From a Qualified Electing Fund (QEF).</b> All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)		
1 a Enter your pro rata share of the ordinary earnings of the QEF .....	1a	
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	1b	1c
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income .....		
2 a Enter your pro rata share of the total net capital gain of the QEF .....	2a	
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	2b	2c
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....		
3 a Add lines 1c and 2c .....		3a
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	3b	
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year .....	3c	3d
d Add lines 3b and 3c .....		3e
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) .....		
Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.		
4 a Enter the total tax for the tax year (See instructions.) .....	4a	
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	4b	
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions .....		4c

**Part III Gain or (Loss) From Mark-to-Market Election** (See page 5 of instructions.)

5 Enter the fair market value of your PFIC stock at the end of the tax year .....	5
6 Enter your adjusted basis in the stock at the end of the tax year .....	6
7 Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8 .....	7
8 Enter any unreversed inclusions (as defined in section 1296(d)). See instructions. ....	8
9 Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return .....	9

**Part IV Distributions From and Disposition of Stock of a Section 1291 Fund** (See page 6 of instructions.)

Complete a separate Part IV for each excess distribution (see instructions).

10a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	10a	21.
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	10b	7.
c Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	10c	7.
d Multiply line 10c by 125% (1.25) .....	10d	9.
e Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	10e	12.
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 .....	10f	
11a Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.	11a	
b Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	11b	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	11c	
d Foreign tax credit. (See instructions.) .....	11d	
e Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	11e	
f Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	11f	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates .....						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date .....						
5 Event terminating election .....						
6 Earnings distributed or deemed distributed during the tax year .....						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election .....						
10 Interest accrued after partial termination of election .....						

**FORM 1065 - PARTNER'S SHARE OF INCOME,DEDUCTIONS,CREDITS,etc. - 2007**  
**SCHEDULE K-1 SUPPLEMENTAL INFORMATION**

Partner's ID No.38-3482329	Partnership's ID No.13-4068791
Partner's name, address, and ZIP code  Hagen Family Foundation Mr. David F. Hagen 2760 NE 16th Street Fort Lauderdale, FL 33304	Partnership's name, address, and ZIP code  Advantage Advisers Whistler Fund, L.L.C. 90 Broad Street, 9th Floor New York, NY 10004

**Supplemental information required to be reported separately to each partner:**

The Partnership had an interest in the following PFIC during 2007. The Partnership has not made a Qualified Electing Fund ("QEF") election with respect to such PFIC after performing an analysis of the tax consequences of making such election.

**Instructions to Form 8621**

Complete the top portion of the form and the remainder as follows:

Name of PFIC: Tower Hill CDO, Ltd  
Address: c/o Maples Finance Limited  
P.O. Box 1093 GT, Boundary Hall, Cricket Square  
Georgetown, Grand Cayman, Cayman Islands  
Fiscal Year: January 1, 2007 to December 31, 2007  
EIN: Unknown

**The following amounts represent the Partnership's share (100%) of the amounts reported in Part IV of Form 8621.**

Your applicable percentage of these amounts is                   **0.13 %**

**Part IV:**

Line 10a:	\$ 15,917
Line 10b:	\$ 5,495
Line 10c:	\$ 5,495
Line 10d:	\$ 6,868
Line 10e:	\$ 9,049
Line 11a:	See below

Details of Line 11a:

Acquisition Date *	Distribution Date	Days in Holding Period	Excess Distribution
August 14, 2006	March 20, 2007	218	\$ 2,231
August 14, 2006	June 20, 2007	310	\$ 2,281
August 14, 2006	September 20, 2007	402	\$ 2,281
August 14, 2006	December 20, 2007	493	\$ 2,256
Total Amount Reported on Line 10e			\$ <u>9,049</u>

**NOTE:**

The Partner's share of the amount reported on Line 10a above is already included on Line 6a of Schedule K-1. The Partner's share of the amount reported on Line 10e must be subtracted from the Partner's share of dividend income reported on Line 6a of Schedule K-1 to avoid double inclusion of this amount.

\* If you became a Partner subsequent to this date, then the date you became a Partner should be considered your acquisition date.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box  ► **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

**Part II****Additional (Not Automatic) 3-Month Extension of Time.** You must file original and one copy.

Type or print	Name of Exempt Organization <b>THE HAGEN FAMILY FOUNDATION</b>	Employer identification number <b>38-3482329</b>
File by the extended due date for filing the return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>2760 NE 16TH STREET</b>	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>FT. LAUDERDALE, FL 33304</b>	

**Check type of return to be filed** (File a separate application for each return):

- |                                      |   |   |                                      |                                    |                                    |
|--------------------------------------|---|---|--------------------------------------|------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990    | <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 5227 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-BL | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 6069 |                                    |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of ► **MR. DAVID HAGEN**

Telephone No. ► **(954) 561-1580**

FAX No. ► \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box  ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ►  . If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2008**.
- 5 For calendar year **2007**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.
- 6 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period
- 7 State in detail why you need the extension

**ADDITIONAL TIME IS NEEDED TO PREPARE AN ACCURATE AND COMPLETE TAX RETURN**

- |   |           |                  |
|---|-----------|------------------|
| 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.   | <b>8a</b> | \$ <b>5,595.</b> |
| b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. | <b>8b</b> | \$ <b>5,600.</b> |
| c <b>Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.       | <b>8c</b> | \$ <b>0.</b>     |

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ►

Title ►

Date ►

Form 8868 (Rev. 4-2008)

## Reportable Transaction Disclosure Statement

OMB No. 1545-1800

- Attach to your tax return.
- See separate instructions.

Attachment  
Sequence No. 137

Name(s) shown on return (individuals enter last name, first name, middle initial)

Identifying number

THE HAGEN FAMILY FOUNDATION

38-3482329

Number, street, and room or suite no.

2760 NE 16TH STREET

City or town, state, and ZIP code

FT. LAUDERDALE, FL 33304

A If you are filing more than one Form 8886 with your tax return, sequentially number each Form 8886 and enter the statement number for this Form 8886 ..... ► Statement number \_\_\_\_\_ of \_\_\_\_\_

B Enter the form number of the tax return to which this form is attached or related ..... ► 990-PF

Enter the year of the tax return identified above ..... ► 2007

Is this Form 8886 being filed with an amended tax return?  Yes  NoC Check the box(es) that apply (see instructions).  Initial year filer  Protective disclosure

1a Name of reportable transaction

988 LOSSES EXCEEDING \$50,000

1b Initial year participated in transaction

1c Reportable transaction or tax shelter registration number (9 digits or 11 digits)

N/A

VARIOUS

2 Identify the type of reportable transaction. Check all boxes that apply (see instructions).

a  Listed c  Contractual protection  
b  Confidential d  Losse  Brief asset holding period  
f  Transaction of interest

3 If you checked box 2a or 2f, enter the published guidance number for the listed transaction or transaction of interest ..... ► N/A

4 Enter the number of "same as or substantially similar" transactions reported on this form ..... ► SEE 7B

5 If you participated in the transaction through another entity, check all applicable boxes and provide the information below for the entity (see instructions). (Attach additional sheets, if necessary.)

a Type of entity:

 Partnership  
 S corporation  
 Trust  
 Foreign Partnership  
 S corporation  
 Trust  
 Foreign

b Name

► SEE STATEMENT 17

c Employer identification number (EIN), if known ..... ►

d Date Schedule K-1 received from entity (enter "none" if Schedule K-1 not received) ..... ►

6 Enter below the name and address of each individual or entity to whom you paid a fee with regard to the transaction if that individual or entity promoted, solicited, or recommended your participation in the transaction, or provided tax advice related to the transaction. (Attach additional sheets, if necessary.)

a Name SEE STATEMENT 18 Identifying number (if known) Fees paid \$

Number, street, and room or suite no.

City or town, state, and ZIP code

b Name Identifying number (if known) Fees paid \$

Number, street, and room or suite no.

City or town, state, and ZIP code

**7 Facts**

a Identify the type of tax benefit generated by the transaction. Check all the boxes that apply (see instructions).

- |   |   |  |                                      |
|---|---|--|--------------------------------------|
| <input type="checkbox"/> Deductions               | <input type="checkbox"/> Exclusions from gross income | <input type="checkbox"/> Tax credits                     | <input type="checkbox"/> Other _____ |
| <input type="checkbox"/> Capital loss             | <input type="checkbox"/> Nonrecognition of gain       | <input type="checkbox"/> Deferral                        |                                      |
| <input checked="" type="checkbox"/> Ordinary loss | <input type="checkbox"/> Adjustments to basis         | <input type="checkbox"/> Absence of adjustments to basis |                                      |

b Further describe the amount and nature of the expected tax treatment and expected tax benefits generated by the transaction for all affected years. Include facts of each step of the transaction that relate to the expected tax benefits including the amount and nature of your investment. Include in your description your participation in the transaction and all related transactions regardless of the year in which they were entered into. Also, include a description of any tax result protection with respect to the transaction.

SEE STATEMENT 19

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8 Identify all tax-exempt, foreign, and related entities and individuals involved in the transaction. Check the appropriate box(es) (see instructions). Include their name(s), identifying number(s), address(es), and a brief description of their involvement. For each foreign entity, identify its country of incorporation or existence. For each related entity, explain how it is related. (Attach additional sheets, if necessary.)

a Type of entity:  Tax-exempt  Foreign  Related

Name N/A

Identifying number

Address

---

Description

---

N/A

---



---

b Type of entity:  Tax-exempt  Foreign  Related

Name N/A

Identifying number

Address

---

Description

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FORM 8886

PARTICIPATED IN TRANSACTION THROUGH  
ANOTHER ENTITY

STATEMENT 17

TRANSACTION NAME: 988 LOSSES EXCEEDING \$50,000

NAME AND EIN OF OTHER ENTITY	TYPE OF ENTITY				DATE K-1 RECEIVED
	PARTNER	S CORP	TRUST	FOREIGN	
MILLGATE PARTNERS LP 13-3974100	X				08/30/2008
MILLGATE MASTER FUND LTD 98-0194867	X				08/30/2008
CAMULOS PARTNERS LP 20-2919567	X				08/30/2008
HARBINGER CAPITAL PARTNERS FUND I, LP 63-1277239	X				08/30/2008
NORTH SOUND LEGACY INSTITUTIONAL FUND LLC 06-1627435	X				08/30/2008

FORM 8886

LIST OF PROMOTERS, SOLICITORS, OR ADVISERS  
OF THE REPORTABLE TRANSACTION

STATEMENT 18

TRANSACTION NAME: 988 LOSSES EXCEEDING \$50,000

NAME AND ADDRESS	IDENTIFYING NUMBER	FEES PAID
N/A		

EACH OF THE UNDERLYING INVESTMENT FUNDS HAS INDICATED THAT THEY, EITHER DIRECTLY OR THROUGH THEIR INVESTMENT IN ANOTHER ENTITY, TRADE IN VARIOUS STOCKS, SECURITIES AND RELATED FINANCIAL INSTRUMENTS FOR THEIR OWN ACCOUNT. THE REGULAR ACTIVITY AND PURPOSE OF THE UNDERLYING INVESTMENT FUNDS IS TO GENERATE A PRE TAX ECONOMIC RETURN FOR THEIR INVESTORS. EACH OF THE UNDERLYING INVESTMENT FUNDS HAS ENTERED INTO ONE OF THE NAMED REPORTABLE TRANSACTIONS REPORTED ON LINE 1A AS PART OF ITS REGULAR INVESTMENT ACTIVITY. HOWEVER, THE UNDERLYING INVESTMENT FUNDS ARE UNABLE TO EITHER COMPUTE THE ALLOCABLE LOSS OR DETERMINE IF ANY EXCEPTIONS TO THE LOSS REPORTING REQUIREMENT ARE AVAILABLE. ACCORDINGLY, THE TAXPAYER IS DISCLOSING THESE TRANSACTIONS ON A PROTECTIVE BASIS.

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**FORM 1065 PARTNER'S SHARE OF INCOME, DEDUCTIONS, CREDITS, etc. - 2007**  
**SCHEDULE K-1 SUPPLEMENTAL INFORMATION**  
**REPORTABLE TRANSACTION PROTECTIVE DISCLOSURE STATEMENT**

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The Fund, through its participation in certain underlying investment funds, has been provided protective disclosure information related to the transactions described in 1a below. As such, you may be required to file Form 8886, Reportable Transaction Disclosure Statement.

Complete the top portion of Form 8886 and the remainder as follows:

Item A:	One of One
Item B:	1065; 2007; No
Item C:	Check "Initial Year Filer" and "Protective Disclosure"
Line 1a	988 Losses exceeding \$50,000 threshold
Line 1b	Various
Line 1c	Not Applicable
Line 2	Check box d -- loss
Line 3	Not Applicable
Line 4	See Line 7b below
Line 5	Millgate Partners, L.P., 13-3974100 Millgate Master Fund, Ltd., 98-0194867 Camulos Partners, L.P., 20-2919567 Harbinger Capital Partners Fund I, L.P., 63-1277239 North Sound Legacy Institutional Fund, L.L.C., 06-1627435 (collectively, the "Underlying Investment Funds")
Line 6	Not Applicable
Line 7a	Check "Ordinary Loss"
Line 7b	Each of the Underlying Investment Funds has indicated that they, either directly or through their investment in another entity, trade in various stocks, securities and related financial instruments for their own account. The regular activity and purpose of the Underlying Investment Funds is to generate a pre tax economic return for their investors. Each of the Underlying Investment Funds has entered into one of the named reportable transactions reported on Line 1a as part of its regular investment activity. However, the Underlying Investment Funds are unable to either compute the allocable loss or determine if any exceptions to the loss reporting requirement are available. Accordingly, the Taxpayer is disclosing these transactions on a protective basis.
Line 8	Not Applicable