

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2006

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2006, or tax year beginning _____, and ending _____

G Check all that apply:		<input type="checkbox"/> Initial return	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change
Use the IRS label. Otherwise, print or type. See Specific Instructions.		Name of foundation THE HAGEN FAMILY FOUNDATION			A Employer identification number 38-3482329	
		Number and street (or P.O. box number if mail is not delivered to street address) 2760 NE 16TH STREET			B Telephone number (954)-561-1580	
		Room/suite				
		City or town, state, and ZIP code FT. LAUDERDALE, FL 33304			C If exemption application is pending, check here <input type="checkbox"/>	
					D 1. Foreign organizations, check here <input type="checkbox"/>	
					2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
					E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
					F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____				
► \$ 2,042,848.		(Part I, column (d) must be on cash basis.)				
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
1 Contributions, gifts, grants, etc., received 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) _____ 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 2,018,519. 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications 10a Gross sales less returns and allowances b Less: Cost of goods sold c Gross profit or (loss) 11 Other income 12 Total. Add lines 1 through 11 Revenue		493,338.	42,444.	N/A	STATEMENT 1	
13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees b Accounting fees STMT 3 c Other professional fees 17 Interest 18 Taxes STMT 4 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses STMT 5 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 Operating and Administrative Expenses		0.	0.	0.	STATEMENT 2	
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.		755,248.	345,145.	N/A		

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year	End of year
			(a) Book Value	(b) Book Value
				(c) Fair Market Value
1	Cash - non-interest-bearing		41,483.	112,822.
2	Savings and temporary cash investments			
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations	STMT 8	1,227,135.	1,343,340.
b	Investments - corporate stock			1,570,693.
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other	STMT 9	0.	359,333.
14	Land, buildings, and equipment: basis ►			359,333.
	Less: accumulated depreciation ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers)		1,268,618.	1,815,495.
				2,042,848.
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)		0.	0.
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds		0.	0.
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
29	Retained earnings, accumulated income, endowment, or other funds		1,268,618.	1,815,495.
30	Total net assets or fund balances		1,268,618.	1,815,495.
31	Total liabilities and net assets/fund balances		1,268,618.	1,815,495.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,268,618.
2	Enter amount from Part I, line 27a	2	755,248.
3	Other increases not included in line 2 (itemize) ►	3	4,479.
4	Add lines 1, 2, and 3	4	2,028,345.
5	Decreases not included in line 2 (itemize) ►	5	212,850.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,815,495.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b SEE ATTACHED STATEMENT					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e 2,018,519.		1,682,906.	335,613.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			335,613.		
2 Capital gain net income or (net capital loss). { If gain, also enter in Part I, line 7 } If (loss), enter -0- in Part I, line 7	2				335,613.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3				N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2005	70,244.	1,306,570.	.053762
2004	68,554.	1,299,521.	.052753
2003	69,155.	1,219,594.	.056703
2002	71,529.	1,353,427.	.052850
2001	112,684.	1,536,835.	.073322

- 2 Total of line 1, column (d)
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years
- 4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5
- 5 Multiply line 4 by line 3
- 6 Enter 1% of net investment income (1% of Part I, line 27b)
- 7 Add lines 5 and 6
- 8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	
Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1 6,903.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0.
3 Add lines 1 and 2	3 6,903.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 6,903.
6 Credits/Payments:	
a 2006 estimated tax payments and 2005 overpayment credited to 2006	6a
b Exempt foreign organizations - tax withheld at source	6b
c Tax paid with application for extension of time to file (Form 8868)	6c 10,000.
d Backup withholding erroneously withheld	6d 3.
7 Total credits and payments. Add lines 6a through 6d	7 10,003.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 105.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 2,995.
11 Enter the amount of line 10 to be: Credited to 2007 estimated tax ►	11 2,995. Refunded ► 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1a X	1b X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?	1c X	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2 X	
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3 X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5 X	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6 X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7 X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MI, FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(i)(3) or 4942(i)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV)? If "Yes," complete Part XIV	9 X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10 X	

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Part VII-A Statements Regarding Activities Continued

11a At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)	11a	X
b If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	N/A	
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	11b	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Web site address ► WWW.HAGENFAMILYFOUNDATION.ORG	12	X
14 The books are in care of ► MR. DAVID HAGEN Telephone no. ► (954) 561-1580 Located at ► 2760 NE 16TH STREET, FT. LAUDERDALE, FL ZIP+4 ► 33304	13	X
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	► 15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/>	Yes	No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	►		X
Organizations relying on a current notice regarding disaster assistance check here			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?	►		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006?	<input type="checkbox"/>	Yes	X No
If "Yes," list the years ► _____, _____, _____, _____.			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____.	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes	X No
b If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	N/A		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?	4a		X
	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *Continued*

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

c. If the answer is "Yes" to question 5c(4), does the foundation plan to seek disaster assistance? N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d) _____ Yes _____ No _____

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay pre-

Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE".

List of employees included on line (a). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Total number of other employees paid over \$50,000

0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *Continued*
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 N/A	Expenses
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 N/A	Amount
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ► 0.

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Part X**Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,386,315.
b Average of monthly cash balances	1b	325,986.
c Fair market value of all other assets	1c	77,861.
d Total (add lines 1a, b, and c)	1d	1,790,162.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,790,162.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,852.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,763,310.
6 Minimum investment return. Enter 5% of line 5	6	88,166.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	88,166.
2a Tax on investment income for 2006 from Part VI, line 5	2a	6,903.
b Income tax for 2006. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	6,903.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	81,263.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	81,263.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	81,263.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	83,235.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	83,235.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	83,235.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2005:				
a Enter amount for 2005 only				81,263.
b Total for prior years:			0.	
3 Excess distributions carryover, if any, to 2006:				
a From 2001	30,622.			
b From 2002	3,858.			
c From 2003	8,175.			
d From 2004	5,722.			
e From 2005	6,677.			
f Total of lines 3a through e	55,054.			
4 Qualifying distributions for 2006 from Part XII, line 4: ► \$ 83,235.				
a Applied to 2005, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.	
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2006 distributable amount				
e Remaining amount distributed out of corpus	1,972.			81,263.
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	57,026.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2005. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2006. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2007			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)				0.
8 Excess distributions carryover from 2001 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	30,622.			
10 Analysis of line 9:	26,404.			
a Excess from 2002	3,858.			
b Excess from 2003	8,175.			
c Excess from 2004	5,722.			
d Excess from 2005	6,677.			
e Excess from 2006	1,972.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling	> <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Prior 3 years			
b 85% of line 2a	(a) 2006	(b) 2005	(c) 2004	(d) 2003
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 11

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 12				
Total			► 3a	80,000.
b Approved for future payment				
NONE				
Total			► 3b	0.

623611/01-29-07

Form 990-PF (2006)

3151023 783984 16628PF

11
2006.07000 THE HAGEN FAMILY FOUNDATION 16628PF1

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	
1	Program service revenue:				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities			14	42,444.
5	Net rental income or (loss) from real estate:				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income			14	1,006.
8	Gain or (loss) from sales of assets other than inventory			18	335,613.
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue:				
a					
b					
c					
d					
e					
12	Subtotal. Add columns (b), (d), and (e)		0.		379,063.
13	Total. Add line 12, columns (b), (d), and (e)				379,063.

(See worksheet in line 12 instructions to confirm totals.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
(2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 5072?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee		Date	Title
Paid Preparer's Use Only	Preparer's signature	Date	Check if self- employed
	PLANTE & MORAN, PLLC 2601 CAMBRIDGE CT., SUITE 500 AUBURN HILLS, MI 48326	EIN	<input type="checkbox"/> 38-1357951
		Phone no.	(248) 375-7100

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2006

Name of organization

Employer identification number

THE HAGEN FAMILY FOUNDATION

38-3482329

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule—see instructions.)

General Rule-

- For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ► \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2006)

Name of organization

Employer identification number

THE HAGEN FAMILY FOUNDATION

38-3482329

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DAVID F. HAGEN 2760 NE 16TH STREET FT. LAUDERDALE, FL 33304	\$ 493,338.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
0		\$ _____	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THE HAGEN FAMILY FOUNDATION

38-3482329

Part II Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SEE STATEMENT 13	\$ 493,338.	VARIOUS
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

THE HAGEN FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV
38-3482329 PAGE 1 OF 1**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a CASH IN LIEU ACCT 619-04290	P	VARIOUS	VARIOUS
b RETURN OF CAPITAL ACCT 619-04290	P	VARIOUS	VARIOUS
c RETURN ON CAPITAL 1-04289	P	VARIOUS	VARIOUS
d CASH IN LIEU ACCT 619-04289	P	VARIOUS	VARIOUS
e CASH IN LIEU G52-122297	P	VARIOUS	VARIOUS
f PUBLICLY TRADED STOCK	P	VARIOUS	VARIOUS
g ADVANTAGE ADVISERS AUGUSTA FUND, LLC	P	VARIOUS	VARIOUS
h ADVANTAGE ADVISERS WHISTLER FUND, LLC	P	VARIOUS	VARIOUS
i CAPITAL GAINS DIVIDENDS			
j			
k			
l			
m			
n			
o			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19.			19.
b 127.		127.	0.
c 175.		175.	0.
d 53.			53.
e 13.			13.
f 2,014,193.		1,682,604.	331,589.
g 363.			363.
h 3,034.			3,034.
i 542.			542.
j			
k			
l			
m			
n			
o			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			19.
b			0.
c			0.
d			53.
e			13.
f			331,589.
g			363.
h			3,034.
i			542.
j			
k			
l			
m			
n			
o			
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2		335,613.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3		N/A

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ADVANTAGE ADVISERS AUGUSTA FUND LLC	489.	0.	489.
ADVANTAGE ADVISERS WHISTLER FUND LLC	1,589.	0.	1,589.
MERRILL LYNCH	27,205.	0.	27,205.
OPPENHEIMER	8,693.	542.	8,151.
WACHOVIA	5,010.	0.	5,010.
TOTAL TO FM 990-PF, PART I, LN 4	42,986.	542.	42,444.

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM ADVANTAGE ADVISERS WHISTLER FUND	1,006.	1,006.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,006.	1,006.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,760.	1,380.		1,380.
TO FORM 990-PF, PG 1, LN 16B	2,760.	1,380.		1,380.

FORM 990-PF

TAXES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	657.	657.		0.
TO FORM 990-PF, PG 1, LN 18	657.	657.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	29,781.	29,781.		0.
MEMBERSHIP FEES	900.	0.		900.
WEBSITE FEES	413.	206.		207.
MISCELLANEOUS FEES	1,145.	1,145.		0.
TO FORM 990-PF, PG 1, LN 23	32,239.	31,132.		1,107.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT

6

DESCRIPTION

AMOUNT

UNREALIZED APPRECIATION & TIMING DIFFRENCE FROM ADVANTAGE
WHISTLER FUND

4,479.

TOTAL TO FORM 990-PF, PART III, LINE 3

4,479.

FORM 990-PF

OTHER DECREASES IN NET ASSETS OR FUND BALANCES

STATEMENT

7

DESCRIPTION

AMOUNT

CONTRIBUTION - RECONCILIATION TO COST BASIS

212,850.

TOTAL TO FORM 990-PF, PART III, LINE 5

212,850.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH A/C 61-04289	0.	0.
MERRILL LYNCH A/C 619-04290	0.	0.
MERRILL LYNCH A/C 619-04304	0.	0.
WACHOVIA SECURITIES - SEE ATTACHMENT #2	387,709.	532,785.
OPPENHEIMER -0122305 SEE ATTACHMENT #3	143,355.	154,756.
OPPENHEIMER -0122321 SEE ATTACHMENT #4	197,390.	224,566.
OPPENHEIMER -0122313 SEE ATTACHMENT #6	213,949.	235,219.
OPPENHEIMER -1374558 SEE ATTACHMENT #5	100,000.	100,161.
OPPENHEIMER -0122297 SEE ATTACHMENT #7	300,937.	323,206.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,343,340.	1,570,693.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ADVANTAGE ADVISERS AUGUSTA FUND LLC	125,798.	125,798.
ADVANTAGE ADVISERS WHISTLER FUND LLC	233,535.	233,535.
TOTAL TO FORM 990-PF, PART II, LINE 13	359,333.	359,333.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAVID F. HAGEN 2760 NE 16TH STREET FT. LAUDERDALE, FL 33304	PRESIDENT 0.00	0.	0.	0.
VIRGINIA L. HAGEN 2760 NE 16TH STREET FT. LAUDERDALE, FL 33304	VICE PRESIDENT 0.00	0.	0.	0.
REV. ANDREW HAGEN 2760 NE 16TH STREET FT. LAUDERDALE, FL 33304	DIRECTOR 0.00	0.	0.	0.
PATRICIA H. BORN 2760 NE 16TH STREET FT. LAUDERDALE, FL 33304	DIRECTOR 0.00	0.	0.	0.
LAURA C. HAGEN 2760 NE 16TH STREET FT. LAUDERDALE, FL 33304	DIRECTOR 0.00	0.	0.	0.
SUSAN DINGLE HAGEN 2760 NE 16TH STREET FT. LAUDERDALE, FL 33304	ASSOCIATE 0.00	0.	0.	0.
CHRISTOPHER J. BORN 2760 NE 16TH STREET FT. LAUDERDALE, FL 33304	ASSOCIATE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 11

NAME OF MANAGER

DAVID F. HAGEN
VIRGINIA L. HAGEN

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BONNET HOUSE & GARDENS CHICAGO, ILLINOIS	NONE GENERAL WELFARE - PAINTING RESTORATIONS TO FACILITATE EARLIEST SHOWING	PUBLIC	7,000.
BROWARD COALITION FOR THE HOME FORT LAUDERDALE, FLORIDA	NONE GENERAL WELFARE - PRINTING/COPYING MATERIALS TO COMMUNICATE THE MESSAGE	PUBLIC	2,200.
IMPACT MINISTRIES OF CENTRAL 1939 BOOTHE CIRCLE, LONGWOOD, FL 32750	NONE GENERAL WELFARE - SCHOLARSHIP PROGRAM FOR 12 LOW-INCOME YOUTH	PUBLIC	2,400.
LUTHERAN SCHOOL OF THEOLOGY CHICAGO, ILLINOIS	NONE EDUCATIONAL - WEB-SITE BASED SURVEY	PUBLIC	5,000.
FURNITURE RESOURCE CENTER INC. PONTIAC, MI	NONE GENERAL WELFARE - PURCHASE/SHIP MATTRESSES ON CO-PAY TO DISADVANTAGED MOTHER	PUBLIC	3,000.
POWER CONNECTION BOLINGBROOK, IL	NONE GENERAL WELFARE - PURCHASE/MAINTENANCE OF NEW COPIER	PUBLIC	2,000.
BOYS AND GIRLS CLUB OF SE MICHIGAN MICHIGAN	NONE GENERAL WELFARE - LCD PROJECTOR	PUBLIC	1,500.
NEW ERA CHRISTIAN SCHOOL 1901 OAK AVE., NEW ERA, MI 49446	NONE EDUCATIONAL - VARIOUS INSTRUMENTS FOR A MORE WELL ROUNDED BAND	PUBLIC	7,900.
BOCA RATON SOC FOR THE DISABLED BOCA RANTON, FLORIDA	NONE GENERAL WELFARE - SET UP/MAINTAIN DISASTER RECOVERY PLAN FOR HURRICANE RELIEF	PUBLIC	3,500.

ADVENT LUTHERAN CHURCH 5001 NE 4TH AVE , BOCA RATON, FL 33431	NONE GENERAL WELFARE - PILOT PROGRAM RE: NURSE/TEACHER TO HANDLE EMERGENCY NEEDS	PUBLIC	10,000.
HAVEN INC. 2550 TELEGRAPH SUITE 111, BLOOMFIELD, MI 48302	NONE GENERAL WELFARE - PLAY THERAPY ROOM FOR CHILDREN	PUBLIC	6,500.
ALUMNI ASSOCIATION OF UNIV. OF MICHIGAN ANN ARBOR, MICHIGAN	NONE GENERAL WELFARE - "LITTLE BIG HOUSE" HURRICANE RELIEF	PUBLIC	2,000.
OVERLAND WONDER OF READING LIBRARY 10650 ASHBY AVE, LOS ANGELES, CA 90064	NONE GENERAL WELFARE - ELECTRICAL WORK AND LIGHTING IN LIBRARY	PUBLIC	10,000.
SENIORS FIRST INC. ORLANDO, FL	NONE GENERAL WELFARE - HOME IMPROVEMENTS FOR SENIORS	PUBLIC	6,000.
ADVENT LUTHERAN CHURCH 5001 NE 4TH AVE , BOCA RATON, FL 33431	NONE GENERAL WELFARE - HELPED CONVERT GAMEROOM INTO INTERNET CAFE	PUBLIC	8,000.
ADVENT LUTHERAN CHURCH 5001 NE 4TH AVE , BOCA RATON, FL 33431	NONE GENERAL WELFARE - PROGRAM OF ADULT/FAMILY FITNESS	PUBLIC	3,000.
SEE ADDITIONAL INFORMATION ATTACHED			
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<hr/> <hr/> 80,000.

SCHEDULE BSTATEMENT 13

30 SHS BERKSHIRE HATHAWAY INC CL B COMMON STOCK
1,000 SHS CITIGROUP INC COMMON STOCK
400 SHS COSTCO WHSL CORP NEW COMMON STOCK
1800 SHS MERRILL LYNCH & CO INC COMMON STOCK
10 SHS BERKSHIRE HATHAWAY INC CL B COMMON STOCK
1,100 SHS COSTCO WHSL CORP NEW COMMON STOCK
1,500 SHS HOME DEPOT COMMON STOCK
2,500 SHS NOKIA CORP SPNOSORED ADR COMMON STOCK

Awards Made in 2006

THFF provided a total of \$80,000 in grants as follows:

\$6000 to Seniors First, Inc. for laptop computers with software to improve their Home Improvement Service in the field;

\$2000 to the Alumni Association of the University of Michigan to help build the “little Big House” for hurricane relief in Texas to make a difference in the lives of a family affected by the storm;

\$7000 to Bonnet House & Gardens for the cleaning and restoration of two Frederick Bartlett paintings acquired early this year from the Chicago Institute of Art to facilitate their earliest possible showing;

\$8000 to Advent Lutheran Church to transform their current “game room” into an internet café for parents of school children, young adults and community outreach;

\$10,000 to the Trustees of Advent Lutheran Church to fund a pilot program for a nurse/substitute teacher to meet any emergency medical needs of the 600 students and distribute controlled substances to those that need them;

\$7900 to New Era Christian School to purchase two euphoniums, tenor sax, double French horn, bass clarinet and xylophone, to enable students to experience a more well-rounded band;

\$3000 to Advent Lutheran Church to support the cost of instruction for a program of adult and family fitness in its Advent Life Enrichment Center;

\$3500 to the Boca Society for the Disabled, Inc. to set up and maintain a Disaster Preparedness & Recovery Plan to handle damage control from hurricanes and keep its center functional;

\$2000 to POWER Connection for purchase and maintenance of a color copier to facilitate efficient staff production of curriculum, posters, newsletters and instruction manuals;

\$3000 to the Furniture Resource Center, Inc. to purchase and ship new cribs and mattresses for co-pay purchase by disadvantaged mothers and expectant mothers for a healthy sleep environment for their children;

\$5000 to the Lutheran School for Theology at Chicago for a web-site based survey of its client field to better hone its message to connect with prospective students and donors, alumni and new audiences within their sphere of activity;

\$2400 to Impact Ministries of Central Florida, Inc. to help create a scholarship program to remove the financial burden form 12 low-income youth wishing to work to provide free minor home repairs to poor residents;

\$6500 to HAVEN, Inc. to establish a play therapy room for children who have experienced domestic violence wherein they are allowed to process issues that arise as a result of trauma in a non-threatening and age appropriate manner;

\$1500 to Boys and Girls Clubs of SE Michigan to cover the cost of an LCD projector to facilitate teaching of staff that relates to 23,000 children annually e.g. creating art projects using the latest computer technology;

\$2200 to the Broward Coalition for the Homeless to cover the cost of printing and copying materials used to communicate their message to faith based organizations;

\$10,000 to the Overland Wonder of Reading Library to complete electrical work and lighting in their newly renovated library to improve the environment and benefit the Literacy and Reading programs.

THE HAGEN FAMILY FOUNDATION

Page 4 of 8

December 1 - December 31, 2006

Stocks and Options**Stocks**

Description	Symbol	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Ann. Income	Est. Ann. Yield (%)
ANHEUSER BUSCH COS INC Acquired 04/12/06	BUD	500	42.11	21,055.00	49.2000	24,600.00	3,545.00	590.00	2.39
BED BATH & BEYOND INC Acquired 06/22/06	BBBY	200	34.57	6,915.60	38.1000	7,620.00	704.40	N/A	N/A
BERKSHIRE HATHAWAY INC CLASS B Acquired 02/10/00 Acquired 02/10/00	BRK/B	10 10	1,536.00 1,536.00	15,360.00 15,360.00	3,666.0000	36,660.00 36,660.00	21,300.00 21,300.00	N/A	N/A
Total		20		\$30,720.00	3,666.0000	\$73,320.00	\$42,600.00	N/A	N/A
CITIGROUP INC Acquired 12/08/98	C	600	23.21	13,930.63	55.7000	33,420.00	19,489.37	1,176.00	3.51
COCA-COLA COMPANY Acquired 04/12/06	KO	400	40.96	16,384.00	48.2500	19,300.00	2,916.00	496.00	2.56
COSTCO WHSL CORP NEW COM Acquired 09/08/03	COST	300	31.70	9,510.00	52.8700	15,861.00	6,351.00	156.00	0.98
DELL INC Acquired 04/12/06 Acquired 04/21/06 Acquired 06/06/06 Acquired 07/10/06	DELL	500 100 300 300	29.54 27.25 25.34 23.50	14,774.10 2,725.00 7,604.40 7,052.40	25.0900	12,545.00 2,509.00 7,527.00 7,527.00	- 2,229.10 - 216.00 - 77.40 474.60	N/A	N/A
Total		1,200		\$32,155.90	25.0900	\$30,108.00	- \$ 2,047.90	N/A	N/A
HOME DEPOT INC Acquired 11/08/02 Acquired 04/21/06	HD	1,300 300	26.55 40.54	34,515.00 12,162.00	40.1600	52,208.00 12,048.00	17,693.00 - 114.00	1,440.00	2.24
Total		1,600		\$46,677.00	40.1600	\$64,256.00	\$17,579.00	\$1,440.00	2.24
INTEL CORP Acquired 04/12/06 Acquired 04/13/06 Acquired 04/21/06 Acquired 06/06/06	INTC	500 100 100 300	19.19 19.51 19.13 17.73	9,595.00 1,951.00 1,913.80 5,321.40	20.2500	10,125.00 2,025.00 2,025.00 6,075.00	530.00 74.00 111.20 753.60	400.00	1.97
Total		1,000		\$18,781.20	20.2500	\$20,250.00	\$1,468.80	\$400.00	1.98
JOHNSON & JOHNSON Acquired 04/12/06 Acquired 06/20/06	JNJ	200 150	57.82 61.42	11,564.00 9,213.00	66.0200	13,204.00 9,903.00	1,640.00 690.00	600.00	2.27





THE HAGEN FAMILY FOUNDATION

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ACCOUNT STATEMENT

December 1 - December 31, 2006

Stocks and Options

Stocks continued

Description Acquired 12/13/06	Symbol	Quantity	Price or Adj. Cost 65.65	Cost or Other Basis 3,282.50	Current Price	Current Market Value 3,301.00	Unrealized Gain/Loss 18.50	Est. Ann. Income	Est. Ann. Yield (%)
Total		400		\$24,059.50	66.0200	\$26,408.00	\$2,348.50	\$600.00	2.27
MERRILL LYNCH & CO INC Acquired 06/04/02	MER	400	39.14	15,656.00	93.1000	37,240.00	21,584.00	400.00	1.07
MICROSOFT CORP Acquired 04/12/06 Acquired 04/28/06 Acquired 05/04/06 Acquired 06/06/06	MSFT	500	27.10	13,554.10	29.8600	14,930.00	1,375.90	600.00	1.33
		400	24.24	9,699.20		11,944.00	2,244.80		
		100	23.38	2,338.00		2,986.00	648.00		
		500	22.11	11,059.10		14,930.00	3,870.90		
Total		1,500		\$36,650.40	29.8600	\$44,790.00	\$8,139.60	\$600.00	1.34
NOKIA CORP SPONSORED ADR Acquired 04/30/04 Acquired 05/13/04 Acquired 08/04/04	NOK								
		100	14.15	1,415.00	20.3200	2,032.00	617.00	459.20	1.61
		1,000	13.44	13,440.00		20,320.00	6,880.00		
		300	11.31	3,393.00		6,096.00	2,703.00		
Total		1,400		\$18,248.00	20.3200	\$28,448.00	\$10,200.00	\$459.20	1.61
PROCTER & GAMBLE CO Acquired 06/06/06	PG	300	53.27	15,981.00	64.2700	19,281.00	3,300.00	372.00	1.92
RARE HOSPITALITY INTL INC Acquired 06/20/06 Acquired 08/10/06	RARE								
		350	28.03	9,812.43	32.9300	11,525.50	1,713.07	N/A	N/A
		150	26.36	3,954.90		4,939.50	984.60		
Total		500		\$13,767.33	32.9300	\$16,465.00	\$2,697.67	N/A	N/A
TEVA PHARMACEUTICAL ADR INDS LTD Acquired 07/21/06 Acquired 12/13/06	TEVA								
		300	29.68	8,906.40	31.0800	9,324.00	417.60	101.20	0.81
		100	31.82	3,182.80		3,108.00	-74.80		
Total		400		\$12,089.20	31.0800	\$12,432.00	\$342.80	\$101.20	0.81
TIME WARNER INC Acquired 04/21/06 Acquired 06/06/06	TWX								
		400	16.81	6,724.00	21.7800	8,712.00	1,988.00	176.00	1.01
		400	17.59	7,036.00		8,712.00	1,676.00		
Total		800		\$13,760.00	21.7800	\$17,424.00	\$3,664.00	\$176.00	1.01
WAL-MART STORES INC Acquired 04/12/06 Acquired 04/17/06 Acquired 04/21/06	WMT								
		400	45.71	18,284.00	46.1800	18,472.00	188.00	603.00	1.45
		100	45.69	4,569.80		4,618.00	48.20		
		100	46.42	4,642.00		4,618.00	-24.00		

THE HAGEN FAMILY FOUNDATION

Page 6 of 8

December 1 - December 31, 2006

Stocks and Options**Stocks continued**

Description	Symbol	Quantity	Price or Adj. Cost	Cost or Other Basis	Current Price	Current Market Value	Unrealized Gain/Loss	Est. Ann. Income	Est. Ann. Yield (%)
Acquired 06/06/06		100	46.82	4,682.00					
Acquired 12/13/06		200	45.95	9,190.00					
Total		900		\$41,367.80	46.1800	\$41,562.00	\$194.20	\$603.00	1.45
Total Stocks				\$387,708.56		\$532,785.00	\$145,076.44	\$7,569.40	1.42
Total Stocks and Options				\$387,708.56		\$532,785.00	\$145,076.44	\$7,569.40	1.42



120 Broad Street
New York, NY 10004
(212) 668-8000
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**STATEMENT OF
ACCOUNT**



PLANTE MORAN
ATTN: NANCY MECONI
2601 CAMBRIDGE SUITE 500

DUPLICATE FOR:
HAGEN FAMILY FOUNDATION
ATTN DAVID F HAGEN

Period Ending
12/31/06

Equities
Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
FLEXTRONICS INTL LTD ORD	(Q)CASH	45	FLEX	12.64	11.48	568.80	516.60	(52)			0.32
AFFILIATED COMPUTER SERVICES CL A	(Q)CASH	45	ACS	51.04	48.84	2,296.80	2,197.80	(99)			1.37
ALLIED WASTE IND'S INC COM PAR\$.01NEW	(N)CASH	215	AW	11.17	12.29	2,401.55	2,642.35	241			1.65
AMERICAN TOWER CORP CL A	(R)CASH	140	AMT	35.52	37.28	4,972.80	5,219.20	246			3.25
ASTORIA FINL CORP	(I)CASH	70	AF	30.47	30.16	2,132.90	2,111.20	(22)	\$0.96	67	1.32
AUTODESK INC	(Q)CASH	65	ADSK	33.53	40.46	2,179.45	2,629.90	450			1.64
AVAYA INC	(R)CASH	195	AV	11.46	13.98	2,234.70	2,726.10	491			1.70
BECKMAN COULTER INC	(D)CASH	10	BEC	56.65	59.80	566.50	598.00	32	\$0.60	6	0.37
BIOMET INC	(L)CASH	70	BMET	32.45	41.27	2,271.50	2,888.90	617	\$0.30	21	1.80
BRINKER INT'L INC	(J)CASH	90	EAT	26.66	30.16	2,399.40	2,714.40	315	\$0.36	32	1.69

PLANTE MORAN
ATTN: NANCY MECONI
2601 CAMBRIDGE SUITE 500

DUPLICATE FOR:
HAGEN FAMILY FOUNDATION
ATTN DAVID F HAGEN

Period Ending
12/31/06

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
CIT GROUP INC	(I)CASH	55	CIT	47.58	55.77	2,616.90	3,067.35	450	\$0.80	44	1.91
CHOICEPOINT INC	(Q)CASH	60	CPS	35.45	39.38	2,127.00	2,362.80	236			1.47
COOPER COS INC COM NEW	(L)CASH	60	COO	52.97	44.50	3,178.20	2,670.00	(508)	\$0.06	3	1.66
COVANCE INC	(N)CASH	65	CVD	65.65	58.91	4,267.25	3,829.15	(438)			2.39
COVENTRY HEALTH CARE INC	(I)CASH	70	CVH	49.1114	50.05	3,437.80	3,503.50	66			2.18
CUMMINS INC	(S)CASH	35	CMI	119.26	118.18	4,174.10	4,136.30	(38)	\$1.44	50	2.58
D R HORTON INC	(E)CASH	140	DHI	24.44	26.49	3,421.60	3,708.60	287	\$0.60	84	2.31
DARDEN RESTAURANTS INC	(J)CASH	60	DRI	42.61	40.17	2,556.60	2,410.20	(146)	\$0.46	27	1.50
EASTMAN CHEM CO	(C)CASH	35	EMN	54.09	59.31	1,893.15	2,075.85	183	\$1.76	61	1.29
EATON VANCE CORP COM NON VTG	(I)CASH	110	EV	29.04	33.01	3,194.40	3,631.10	437	\$0.48	52	2.26
EDWARDS AG INC	(I)CASH	45	AGE	53.08	63.29	2,388.60	2,848.05	459	\$0.80	36	1.77
EXPRESS SCRIPTS INC	(L)CASH	50	ESRX	72.4086	71.60	3,620.43	3,580.00	(40)			2.23
FLIR SYS INC	(Q)CASH	110	FLIR	26.6999	31.83	2,936.99	3,501.30	564			2.18
GLOBAL PMTS INC	(H)CASH	65	GPN	42.18	46.30	2,741.70	3,009.50	268	\$0.08	5	1.87
HARMAN INTL INDS INC	(H)CASH	45	HAR	83.68	99.91	3,765.60	4,495.95	730	\$0.05	2	2.80
HARRIS CORP DEL	(M)CASH	55	HRS	43.40	45.86	2,387.00	2,522.30	135	\$0.44	24	1.57
HARSCO CORP	(C)CASH	35	HSC	77.71	76.10	2,719.85	2,663.50	(56)	\$1.42	49	1.66
HOVNANIAN ENTERPRISES INC CL A	(E)CASH	65	HOV	29.55	33.90	1,920.75	2,203.50	283			1.37
IMMUCOR INC	(L)CASH	120	BLUD	21.9985	29.23	2,639.82	3,507.60	868			2.18



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Attachment 3 continued

OPPENHEIMER
ACCOUNT



PLANTE MORAN
ATTN: NANCY MECONI
2601 CAMBRIDGE SUITE 500

DUPLICATE FOR:
HAGEN FAMILY FOUNDATION
ATTN DAVID F HAGEN

Period Ending
12/31/06

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
INTERNATIONAL RECTIFIER CORP	(Q)CASH	30	IRF	34.39	38.53	1,031.70	1,155.90	124			0.72
ISHARES TR RUSL 2000 VALU	(I)CASH	60	IWN	73.15	80.04	4,389.00	4,802.40	413	\$1.74	104	2.99
JEFFERIES GROUP INC NEW	(I)CASH	100	JEF	28.73	26.82	2,873.00	2,682.00	(191)	\$0.50	50	1.67
NEWFIELD EXPL CO	(G)CASH	85	NFX	37.40	45.95	3,179.00	3,905.75	727			2.43
ONEOK INC NEW	(G)CASH	55	OKE	38.26	43.12	2,104.30	2,371.60	267	\$1.28	70	1.48
PNM RES INC	(T)CASH	55	PNM	27.68	31.10	1,522.40	1,710.50	188	\$0.88	48	1.07
PHARMACEUTICAL PROD DEV INC	(N)CASH	125	PPDI	34.87	32.22	4,358.75	4,027.50	(331)	\$0.12	15	2.51
PHILADELPHIA CONS HLDG CORP	(I)CASH	55	PHLY	39.96	44.56	2,197.80	2,450.80	253			1.53
PHILLIPS VAN HEUSEN CORP	(B)CASH	80	PVH	41.04	50.17	3,283.20	4,013.60	730	\$0.15	12	2.50
PIONEER NAT RES CO	(G)CASH	55	PXD	38.30	39.69	2,106.50	2,182.95	76	\$0.26	14	1.36
PROTECTIVE LIFE CORP	(I)CASH	55	PL	45.81	47.50	2,519.55	2,612.50	93	\$0.86	47	1.63
PULTE HOMES INC	(E)CASH	90	PHM	32.40	33.12	2,916.00	2,980.80	65	\$0.16	14	1.86
RAYMOND JAMES FINANCIAL INC	(I)CASH	100	RJF	28.79	30.31	2,879.00	3,031.00	152	\$0.40	40	1.89
REPUBLIC SVCS INC	(N)CASH	45	RSG	39.94	40.67	1,797.30	1,830.15	33	\$0.64	28	1.14
SL GREEN RLTY CORP	(I)CASH	30	SLG	112.10	132.78	3,363.00	3,983.40	620	\$2.80	84	2.48
SANMINA SCI CORP	(Q)CASH	390	SANM	3.67	3.45	1,431.30	1,345.50	(86)			0.84
SCIENTIFIC GAMES CORP CL A	(F)CASH	85	SGMS	30.74	30.23	2,612.90	2,569.55	(43)			1.60
SCOTTS MIRACLE GRO CO CL A	(A)CASH	45	SMG	44.47	51.65	2,001.15	2,324.25	323	\$0.50	22	1.45
SINCLAIR BROADCAST GROUP INC CL A	(M)CASH	245	SBGI	7.83	10.50	1,918.35	2,572.50	654	\$0.50	122	1.60

PLANTE MORAN
ATTN: NANCY MECONI
2601 CAMBRIDGE SUITE 500

DUPLICATE FOR:
HAGEN FAMILY FOUNDATION
ATTN DAVID F HAGEN

Period Ending
12/31/06

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
SNAP ON INC	(F)CASH	15	SNA	44.55	47.64	668.25	714.60	46	\$1.08	16	0.45
SONIC CORP	(U)CASH	90	SONC	22.63	23.95	2,036.70	2,155.50	119			1.34
STUDENT LN CORP	(I)CASH	15	STU	193.19	207.30	2,897.85	3,109.50	212	\$5.20	78	1.94
TIMKEN CO	(C)CASH	40	TKR	29.22	29.18	1,168.80	1,167.20	(2)	\$0.64	25	0.73
VALSPAR CORP	(F)CASH	35	VAL	25.85	27.64	904.75	967.40	63	\$0.52	18	0.60
WATSCO INC	(F)CASH	35	WSO	45.27	47.16	1,584.45	1,650.60	66	\$1.00	35	1.03
WINNEBAGO INDS INC	(S)CASH	50	WGO	31.58	32.91	1,579.00	1,645.50	67	\$0.40	20	1.03
XTO ENERGY INC	(G)CASH	145	XTO	41.51	47.05	6,018.95	6,822.25	803	\$0.36	52	4.24
SUB-TOTAL COMMON STOCK.....						143,355.09	154,756.20	11,400		1487	96.40
TOTAL EQUITIES.....						143,355.09	154,756.20	11,400		1487	96.40

COMMON STOCK HOLDINGS SUMMARY BY INDUSTRY CODE

(Q) 8% TECHNOLOGY	(N) 7% PUBLIC SERVICES	(R) 5% TELECOMMUNICATIONS	(I) 24% FINANCIAL	(D) .30% CAPITAL GOODS
(L) 8% HEALTHCARE	(J) 4% FOOD & BEVERAGES	(S) 3% TRANSPORTATION	(E) 5% CONSTRUCTION & BUILDING	(C) 3% BASIC INDUSTRY
(H) 4% ENTERTAINMENT	(M) 3% MEDIA & COMMUNICATION	(G) 9% ENERGY	(T) 1% UTILITIES	(B) 2% APPAREL & ACCESSORIES
(F) 3% CONSUMER GOODS	(A) 2% AGRICULTURE			

Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
\$149,133.37	\$160,594.48	\$11,400	1.08	1735	100%

Total Portfolio Value



125 Broad Street
New York, NY 10004
(212) 668-8000
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STATEMENT OF ACCOUNT



Period Ending
12/31/06

PLANTE MORAN
ATTN: NANCY MECONI
2601 CAMBRIDGE SUITE 500

DUPLICATE FOR:
HAGEN FAMILY FOUNDATION
ATTN MR DAVID F HAGEN

Equities *Common Stock*

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
COOPER INDS LTD CL A	(F)CASH	65	CBE	85.60	90.43	5,564.00	5,877.95	314	\$1.48	96	2.32
GLOBALSANTAFE CORP	(G)CASH	235	GSF	45.70	58.78	10,739.50	13,813.30	3,074	\$0.90	211	5.46
INGERSOLL-RAND COMPANY LTD CL A	(F)CASH	145	IR	38.6452	39.13	5,603.56	5,673.85	70	\$0.68	98	2.24
NABORS INDUSTRIES LTD	(G)CASH	370	NBR	28.03	29.78	10,371.10	11,018.60	648			4.36
NOBLE CORPORATION	(G)CASH	180	NE	61.09	76.15	10,996.20	13,707.00	2,711	\$0.16	28	5.42
PARTNERRE LTD	(I)CASH	30	PRE	67.08	71.03	2,012.40	2,130.90	119	\$1.60	48	0.84
TRANSOCEAN INC ORD	(G)CASH	160	RIG	68.8824	80.89	11,021.18	12,942.40	1,921			5.12
WEATHERFORD INTERNATIONAL LTD	(G)CASH	275	WFT	39.00	41.79	10,725.00	11,492.25	767			4.54
UBS AG SHS NEW	(I)CASH	80	UBS	58.79	60.33	4,703.20	4,826.40	123	\$1.25	100	1.91
CORE LABORATORIES N V	(G)CASH	5	CLB	58.89	81.00	294.45	405.00	111			0.16

Attachment 4 continued

PLANTE MORAN
ATTN: NANCY MECONI
2601 CAMBRIDGE SUITE 500

Period Ending
12/31/06

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
ALCAN INC	(C)CASH	115	AL	39.74	48.74	4,570.10	5,605.10	1,035	\$0.80	92	2.22
ARACRUZ CELULOSE S A SPON ADR PFD B	(C)CASH	20	ARA	50.75	61.21	1,015.00	1,224.20	209	\$0.72	14	0.48
AXA SPONSORED ADR	(I)CASH	60	AXA	37.17	40.33	2,230.20	2,419.80	190	\$0.95	57	0.96
BAE SYS PLC SPONSORED ADR	(F)CASH	75	BAESY	30.35	33.33	2,276.25	2,499.75	224	\$0.81	60	0.99
BASF AG SPONSORED ADR	(C)CASH	60	BF	81.16	97.21	4,869.60	5,832.60	963	\$1.99	119	2.31
BHP BILLITON LTD SPONSORED ADR	(C)CASH	295	BHP	37.66	39.75	11,109.70	11,726.25	617	\$0.72	212	4.64
BRITISH AMERN TOB PLC SPONSORED ADR	(C)CASH	40	BTI	54.25	56.66	2,170.00	2,266.40	96	\$1.77	71	0.90
BROOKFIELD ASSET MGMT INC CL A LTD VT SH	(E)CASH	50	BAM	44.15	48.18	2,207.50	2,409.00	202	\$0.64	32	0.95
CADBURY SCHWEPPES PLC ADR	(J)CASH	105	CSG	42.59	42.93	4,471.95	4,507.65	36	\$0.93	98	1.78
CANADIAN NATL RY CO	(S)CASH	110	CNI	41.61	43.03	4,577.10	4,733.30	156	\$0.57	63	1.87
CANADIAN NAT RES LTD	(G)CASH	50	CNQ	42.60	53.23	2,130.00	2,661.50	532	\$0.26	13	1.05
CANADIAN PAC RY LTD	(S)CASH	50	CP	49.39	52.76	2,469.50	2,638.00	169	\$0.64	32	1.04
COMPANHIA VALE DO RIO DOCE SPONSORED ADR	(C)CASH	360	RIO	21.37	29.74	7,693.20	10,706.40	3,013	\$0.12	43	4.23
ENSIGN ENERGY SVGS INC	(G)CASH	140	ESVIF	15.20	15.803	2,128.00	2,212.42	84	\$0.32	44	0.87
GROUPE DANONE SPONSORED ADR	(J)CASH	75	DA	29.30	32.60	2,197.50	2,445.00	248	\$0.32	24	0.97



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PLANTE MORAN
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2601 CAMBRIDGE SUITE 500

Period Ending
12/31/06

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
IPSCO INC	(C)CASH	60	IPS	84.46	93.87	5,067.60	5,632.20	565	\$0.71	42	2.23
MANULIFE FINL CORP	(I)CASH	70	MFC	32.32	33.79	2,262.40	2,365.30	103	\$0.69	48	0.94
NESTLE S A SPONSORED ADR	(J)CASH	65	NSRGY	87.45	88.679	5,684.25	5,764.13	80	\$1.18	76	2.28
NOVARTIS A G SPONSORED ADR	(L)CASH	80	NVS	58.68	57.44	4,694.40	4,595.20	(99)	\$0.74	59	1.82
POTASH CORP SASK INC	(C)CASH	45	POT	104.01	143.48	4,680.45	6,456.60	1,776	\$0.60	27	2.55
PRECISION DRILLING TR TR UNIT	(I)CASH	180	PDS	29.13	23.16	5,243.40	4,168.80	(1,075)	\$3.21	578	1.65
RWE AG SPONSORED ADR	(E)CASH	25	RWEUY	93.75	110.055	2,343.75	2,751.37	408	\$1.68	42	1.09
RIO TINTO PLC SPONSORED ADR	(C)CASH	60	RTP	186.81	212.49	11,208.60	12,749.40	1,541	\$3.26	195	5.04
SCHLUMBERGER LTD	(G)CASH	185	SLB	58.06	63.16	10,741.10	11,684.60	944	\$0.50	92	4.62
SUNCOR ENERGY INC	(G)CASH	35	SU	67.74	78.91	2,370.90	2,761.85	391	\$0.27	9	1.09
TALISMAN ENERGY INC	(G)CASH	140	TLM	15.20	16.99	2,128.00	2,378.60	251	\$0.13	18	0.94
TECK COMINCO LTD CL B	(C)CASH	70	TCK	60.31	75.35	4,221.70	5,274.50	1,053	\$1.74	122	2.09
TENARIS S A SPONSORED ADR	(C)CASH	220	TS	34.95	49.89	7,689.00	10,975.80	3,287	\$0.34	76	4.34
TRICAN WELL SVC LTD	(G)CASH	25	TOLWF	15.4516	17.436	386.29	435.90	50	\$0.10	2	0.17
YARA INTL ASA SPONSORED ADR	CASH	35	YARIY	14.90	22.766	521.50	796.81	275	\$0.30	10	0.30
SUB-TOTAL COMMON STOCK.....						197,389.53	224,566.08	27,182		2968	88.78
TOTAL EQUITIES.....						197,389.53	224,566.08	27,182		2968	88.78



125 Broad Street
New York, NY 10004
(212) 668-8000
Member of All Principal Exchanges

Attachment 5
**STATEMENT OF
ACCOUNT**



PLANTE MORAN
ATTN: NANCY MECONI
2601 CAMBRIDGE SUITE 500

DUPLICATE FOR:
HAGEN FAMILY FOUNDATION
ATTN: MR DAVID F HAGEN

Period Ending
12/31/06

Mutual Funds

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
HIGHLAND CAPITAL F/R ADV C OPEN END	OTHER	8,058.018	XLACX	12.41	12.43	100,000.00	100,161.16	161	\$0.92	7477	80.66
TOTAL MUTUAL FUNDS.....						100,000.00	100,161.16	161		7477	80.66

Total Portfolio Value	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
	\$124,008.78	\$124,169.94	\$161	6.89	\$510	100%



Oppenheimer & Co. Inc.
125 Broad Street
New York, NY 10004
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ATTACHMENT 6

STATEMENT OF ACCOUNT



PLANTE MORAN
ATTN: NANCY MECONI
2601 CAMBRIDGE SUITE 500

DUPLICATE FOR:
HAGEN FAMILY FOUNDATION
ATTN: DAVID F HAGEN

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Period Ending
12/31/06

Portfolio Holdings

Some prices, current values and income estimates may be approximations, resulting in gains and losses not being accurately reflected. Unrealized gains and/or losses are computed from the supplied cost basis data and may not be accurate for tax reporting purposes. Items for which a cost basis was not available as of the statement period ending date are indicated by the symbol N/A. The total gains and/or losses do not reflect positions which we do not have cost information. Please contact your Financial Advisor if you believe any cost basis related data is inaccurate or if you require additional information.

Equities

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
AMDOCS LTD ORD	(Q)CASH	168	DOX	40.01	38.75	6,721.68	6,510.00	(212)			2.63
UBS AG SHS NEW	(I)CASH	125	UBS	58.89	60.33	7,361.25	7,541.25	180	\$1.25	157	3.04
ADIDAS AG ADR	(B)CASH	225	ADDYY	23.7751	24.942	5,349.40	5,611.95	263			2.26
AIR LIQUIDE ADR	(C)CASH	109	AIQUY	40.9736	47.445	4,466.12	5,171.50	705	\$0.65	71	2.09
ALLIED IRISH BKS P L C SPON ADR	(I)CASH	108	AIB	53.00	60.78	5,724.00	6,564.24	840	\$1.67	181	2.65
AMERICA MOVIL S A DE C V SPON ADR L SHS	(R)CASH	162	AMX	38.55	45.22	6,245.10	7,325.64	1,081	\$0.28	45	2.96
BANK YOKOHAMA LTD JAPAN ADR	(I)CASH	57	BKJAY	79.0709	78.217	4,507.04	4,458.36	(49)	\$0.93	53	1.80
BARCLAYS PLC ADR	(I)CASH	104	BCS	51.50	58.14	5,356.00	6,046.56	691	\$2.03	211	2.44

PLANTE MORAN
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2601 CAMBRIDGE SUITE 500

DUPLICATE FOR:
HAGEN FAMILY FOUNDATION
ATTN: DAVID F HAGEN

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Period Ending
12/31/06

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
CADBURY SCHWEPPES PLC ADR	(J)CASH	138	CSG	42.60	42.93	5,878.80	5,924.34	46	\$0.93	129	2.39
CANADIAN NAT RES LTD	(G)CASH	101	CNQ	42.86	53.23	4,328.86	5,376.23	1,047	\$0.26	26	2.17
CARNIVAL CORP PAIRED CTF	(S)CASH	96	CCL	49.083	49.05	4,711.97	4,708.80	(3)	\$1.10	105	1.90
CHINA MOBILE LIMITED SPONSORED ADR	(R)CASH	81	CHL	41.50	43.22	3,361.50	3,500.82	139	\$0.76	61	1.41
CHINA PETE & CHEM CORP SPON ADR H SHS	(G)CASH	62	SNP	65.3171	92.64	4,049.66	5,743.68	1,694	\$1.57	97	2.32
ENI S P A SPONSORED ADR	(G)CASH	95	E	58.72	67.28	5,578.40	6,391.60	813	\$2.30	218	2.58
E ON AG SPONSORED ADR	(C)CASH	111	EON	44.4036	45.19	4,928.80	5,016.09	87	\$0.91	101	2.02
EMBRAER-EMPRESA BRASILEIRA DE SP ADR COM SHS	(S)CASH	129	ERJ	40.09	41.43	5,171.61	5,344.47	173	\$0.09	11	2.16
FRANCE TELECOM SPONSORED ADR	(R)CASH	192	FTE	23.28	27.70	4,469.76	5,318.40	849	\$1.07	206	2.15
ISHARES TR FTSE XNHUA IDX	(I)CASH	41	FXI	84.95	111.45	3,482.95	4,569.45	1,087	\$1.30	53	1.84
KINGFISHER PLC SPON ADR PAR	(P)CASH	555	KGFHY	9.65	9.336	5,355.75	5,181.48	(174)	\$0.36	201	2.09
KOMATSU LTD SPON ADR NEW	(E)CASH	63	KMTUY	72.2335	81.071	4,550.71	5,107.47	557	\$0.69	43	2.06
LLOYDS TSB GROUP PLC SPONSORED ADR	(I)CASH	112	LYG	40.97	45.33	4,588.64	5,076.96	488	\$2.53	283	2.05
MEDIASET S P A SP ADR RP 3 SH	(M)CASH	103	MDIUY	33.3955	35.564	3,439.74	3,663.09	223	\$1.18	121	1.48



Oppenheimer & Co. Inc.
125 Broad Street
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ATTACHMENT 6 CONTINUED

**STATEMENT OF
ACCOUNT**



PLANTE MORAN
ATTN: NANCY MECONI
2601 CAMBRIDGE SUITE 500

DUPLICATE FOR:
HAGEN FAMILY FOUNDATION
ATTN: DAVID F HAGEN

Page
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Period Ending
12/31/06

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
NII HLDGS INC CL B NEW	(R)CASH	54	NIHD	67.5985	64.44	3,650.32	3,479.76	(171)			1.40
NOVARTIS A G SPONSORED ADR	(L)CASH	117	NVS	58.71	57.44	6,869.07	6,720.48	(149)	\$0.74	87	2.71
NOVO-NORDISK A S ADR	(L)CASH	54	NVO	74.78	83.63	4,038.12	4,516.02	478	\$0.69	37	1.82
OIL CO LUKOIL SPONSORED ADR	(G)CASH	43	LUKoy	72.20	87.95	3,104.60	3,781.85	677	\$1.03	44	1.53
PUMA AG RUDOLF DASSLER SPORT SPONSORED ADR	CASH	8	PMMAY	353.1175	390.347	2,824.94	3,122.77	298	\$1.96	15	1.26
RIO TINTO PLC SPONSORED ADR	(C)CASH	22	RTP	186.70	212.49	4,107.40	4,674.78	567	\$3.26	71	1.89
ROCHE HLDG LTD SPONSORED ADR	(L)CASH	80	RHHBY	87.8874	89.498	7,030.99	7,159.84	129	\$0.78	62	2.89
ROGERS COMMUNICATIONS INC CL B	(M)CASH	123	RG	53.58	59.60	6,590.34	7,330.80	740	\$0.28	34	2.96
SABMILLER PLC SPONSORED ADR	(J)CASH	304	SBMRY	19.3654	22.996	5,887.07	6,990.78	1,104	\$0.42	127	2.82
SAP AKTIENGESELLSCHAFT SPONSORED ADR	(Q)CASH	86	SAP	49.27	53.10	4,237.22	4,566.60	329	\$0.36	31	1.84
SATYAM COMPUTER SERVICES LTD ADR	(Q)CASH	158	SAY	19.455	24.01	3,073.89	3,793.58	720	\$0.13	21	1.53
SCHLUMBERGER LTD	(G)CASH	67	SLB	58.56	63.16	3,923.52	4,231.72	308	\$0.50	33	1.71
SECOM LTD ADR	CASH	35	SOMLY	101.8734	103.563	3,565.57	3,624.70	59	\$0.93	32	1.46
SHARP CORP ADR	(F)CASH	242	SHCAY	17.50	17.204	4,235.00	4,163.36	(72)	\$0.16	39	1.68

PLANTE MORAN
ATTN: NANCY MECONI
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DUPLICATE FOR:
HAGEN FAMILY FOUNDATION
ATTN: DAVID F HAGEN

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Period Ending
12/31/06

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
SHINHAN FINANCIAL GROUP CO LTD (I)CASH SPN ADR RESTRD	(I)CASH	52	SHG	90.1379	103.34	4,687.17	5,373.68	687	\$1.20	62	2.17
SHISEIDO SPONSORED ADR	(F)CASH	229	SSDOY	19.9792	21.652	4,575.24	4,958.30	383	\$0.21	49	2.00
SOUTHERN COPPER CORP	(C)CASH	28	PCU	45.79	53.89	1,282.12	1,508.92	227	\$5.50	154	0.61
SWISS REINS CO SPONSORED ADR	(I)CASH	77	SWCEY	77.8535	84.869	5,994.72	6,534.91	540	\$1.68	129	2.64
TEVA PHARMACEUTICAL INDs LTD ADR	(L)CASH	229	TEVA	32.8065	31.08	7,512.69	7,117.32	(395)	\$0.25	57	2.87
TOYOTA MOTOR CORP SP ADR REP2COM	(S)CASH	41	TM	110.43	134.31	4,527.63	5,506.71	979	\$1.67	68	2.22
VODAFONE GROUP PLC NEW SPONS ADR NEW	(R)CASH	263	VOD	23.07	27.78	6,067.41	7,306.14	1,239	\$1.25	329	2.95
WAL MART DE MEXICO SA DE CV SPON ADR REP V	(P)CASH	196	WMMVY	33.35	43.90	6,536.60	8,604.40	2,068	\$0.34	66	3.45
SUB-TOTAL COMMON STOCK.....						213,949.37	235,219.80	21,270		3942	94.90
TOTAL EQUITIES.....						213,949.37	235,219.80	21,270		3942	94.90

COMMON STOCK HOLDINGS SUMMARY BY INDUSTRY CODE

(Q) 6% TECHNOLOGY	(I) 20% FINANCIAL	(B) 2% APPAREL & ACCESSORIES	(C) 7% BASIC INDUSTRY	(R) 11% TELECOMMUNICATIONS
(J) 5% FOOD & BEVERAGES	(G) 11% ENERGY	(S) 6% TRANSPORTATION	(P) 6% RETAIL SERVICES	(E) 2% CONSTRUCTION & BUILDING
(M) 4% MEDIA & COMMUNICATION	(L) 11% HEALTHCARE	(F) 4% CONSUMER GOODS		



Oppenheimer & Co. Inc.
125 Broad Street
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Attachment 7

**STATEMENT OF
ACCOUNT**



Period Ending

12/31/06

PLANTE MORAN
ATTN: NANCY MECONI
2601 CAMBRIDGE SUITE 500

DUPLICATE FOR:
HAGEN FAMILY FOUNDATION
ATTN MR DAVID F HAGEN

Equities

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
AT&T INC	(R)CASH	300	T	32.732	35.75	9,819.60	10,725.00	905	\$1.42	426	3.09
ALLIED CAP CORP NEW	(I)CASH	410	ALD	30.0568	32.68	12,323.28	13,398.80	1,076	\$2.48	1016	3.86
ALTRIA GROUP INC	(I)CASH	160	MO	76.14	85.82	12,182.40	13,731.20	1,549	\$3.44	550	3.96
BP PLC SPONSORED ADR	(G)CASH	190	BP	64.42	67.10	12,239.80	12,749.00	509	\$2.30	437	3.67
BANK OF AMERICA CORPORATION	(I)CASH	230	BAC	54.38	53.39	12,507.40	12,279.70	(228)	\$2.24	515	3.54
BRISTOL MYERS SQUIBB CO	(L)CASH	490	BMY	24.83	26.32	12,166.70	12,896.80	730	\$1.12	548	3.72
CEMEX SAB DE CV SPON ADR 5 ORD	(E)CASH	410	CX	29.90	33.88	12,259.00	13,890.80	1,632			4.00
CHEVRON CORP NEW	(G)CASH	190	CVX	63.87	73.53	12,135.30	13,970.70	1,835	\$2.08	395	4.03
COMPASS BANCSHARES INC	(I)CASH	200	CBSS	57.64	59.65	11,528.00	11,930.00	402	\$1.56	312	3.44
DIAGEO P L C SPON ADR NEW	(J)CASH	170	DEO	71.5943	79.31	12,171.03	13,482.70	1,312	\$2.27	386	3.89
DOW CHEM CO	(C)CASH	320	DOW	38.67	39.90	12,374.40	12,768.00	394	\$1.50	480	3.68

PLANTE MORAN
ATTN: NANCY MECONI
2601 CAMBRIDGE SUITE 500

DUPLICATE FOR:
HAGEN FAMILY FOUNDATION
ATTN MR DAVID F HAGEN

Period Ending
12/31/06

Common Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
GENUINE PARTS CO	(P)CASH	260	GPC	43.4739	47.43	11,303.21	12,331.80	1,029	\$1.35	351	3.55
HEALTH CARE PPTY INVS INC	(I)CASH	370	HCP	31.0966	36.82	11,505.75	13,623.40	2,118	\$1.70	629	3.93
HEALTHCARE RLTY TR	(I)CASH	290	HR	39.2473	39.54	11,381.71	11,466.60	85	\$2.64	765	3.30
HEINZ H J CO	(J)CASH	290	HNZ	41.85	45.01	12,136.50	13,052.90	916	\$1.40	406	3.76
IDEARC INC	(M)CASH	16	IAR	28.1294	28.65	450.07	458.40	8			0.13
JP MORGAN CHASE & CO	(I)CASH	270	JPM	47.48	48.30	12,819.60	13,041.00	221	\$1.36	367	3.76
PETROCHINA CO LTD SPONSORED ADR	(G)CASH	80	PTR	105.6865	140.78	8,454.92	11,262.40	2,807	\$4.76	381	3.25
PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR	(G)CASH	100	PBR	80.13	102.99	8,013.00	10,299.00	2,286	\$0.57	57	2.97
PFIZER INC	(L)CASH	440	PFE	28.47	25.90	12,526.80	11,396.00	(1,131)	\$1.16	510	3.28
RAYTHEON CO COM NEW	(Q)CASH	230	RTN	49.05	52.80	11,281.50	12,144.00	863	\$0.96	220	3.50
REGIONS FINANCIAL CORP NEW	(I)CASH	330	RF	37.26	37.40	12,295.80	12,342.00	46	\$1.44	475	3.56
SEMPRA ENERGY	(T)CASH	190	SRE	51.20	56.04	9,728.00	10,647.60	920	\$1.20	228	3.07
UNILEVER N V N Y SHS NEW	(J)CASH	510	UN	24.48	27.25	12,484.80	13,897.50	1,413	\$0.64	326	4.01
VERIZON COMMUNICATIONS	(R)CASH	330	VZ	36.0862	37.24	11,908.43	12,289.20	381	\$1.62	534	3.54
WACHOVIA CORP 2ND NEW	(I)CASH	220	WB	56.31	56.95	12,388.20	12,529.00	141	\$2.24	492	3.61
SUB-TOTAL COMMON STOCK.....						290,385.20	312,603.50	22,219		10814	90.10



Oppenheimer & Co. Inc.
125 Broad Street
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Attachment 7 continued
STATEMENT OF ACCOUNT



PLANTE MORAN
ATTN: NANCY MECONI
2601 CAMBRIDGE SUITE 500

DUPLICATE FOR:
HAGEN FAMILY FOUNDATION
ATTN MR DAVID F HAGEN
COMMON STOCK HOLDINGS SUMMARY BY INDUSTRY CODE

Period Ending
12/31/06

(R) 7% TELECOMMUNICATIONS	(I) 36% FINANCIAL	(G) 15% ENERGY	(L) 7% HEALTHCARE	(E) 4% CONSTRUCTION & BUILDING
(J) 12% FOOD & BEVERAGES	(C) 4% BASIC INDUSTRY	(P) 3% RETAIL SERVICES	(M) .10% MEDIA & COMMUNICATION	(Q) 3% TECHNOLOGY
(T) 4% UTILITIES				

Preferred or Other Stock

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	Inc. Rate or Yield	Annual Income	Portfolio Percent
FORD MTR CO CAP TR II	CASH	310	FPRS	34.0384	34.20	10,551.90	10,602.00	50	\$3.25	1007	3.06
PFD TR CV6.5%											
MAT 1/15/32 CUM D&I											
MOODYS CAA2 CALL 01/15/07 @ \$51											
SUB-TOTAL PREFERRED OR OTHER STOCK.....						10,551.90	10,602.00	50		1007	3.06
TOTAL EQUITIES.....						300,937.10	323,205.50	22,269		11822	93.16
Total Portfolio Value						Total Cost Basis \$324,695.57	Current Value \$346,963.97	Unrealized Gain/(Loss) \$22,269	Inc. Rate or Yield 9.70	Annual Income 12843	Portfolio Percent 100%

Underpayment of Estimated Tax by Corporations► See separate instructions.
► Attach to the corporation's tax return.

Name

THE HAGEN FAMILY FOUNDATIONEmployer identification number
38-3482329

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 34 on the estimated tax penalty line of the corporation's income tax return, but **do not attach** Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)	1	6 , 903 .
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or of section 167(g) for depreciation under the income forecast method	2b	
c Credit for Federal tax paid on fuels (see instructions)	2c	
d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	6 , 903 .
4 Enter the tax shown on the corporation's 2005 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	1 , 762 .
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	1 , 762 .

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

- 6 The corporation is using the adjusted seasonal installment method.
 7 The corporation is using the annualized income installment method.
 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9 05/15/06	06/15/06	09/15/06	12/15/06
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each col. Special rules apply to corporations with assets of \$1 billion or more (see instr)	10 441 .	440 .	441 .	440 .
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15	11 1 .	1 .	1 .	
12 Enter amount, if any, from line 18 of the preceding column	12			
13 Add lines 11 and 12	13	1 .	1 .	
14 Add amounts on lines 16 and 17 of the preceding column	14	440 .	879 .	1 , 319 .
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	1 .	0 .	0 .
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16	439 .	878 .	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17 440 .	440 .	441 .	440 .
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18			

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2006 and before 7/1/2006	21			
22 Underpayment on line 17 x Number of days on line 21 x 7% 365	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2006 and before 4/1/2007	23			
24 Underpayment on line 17 x Number of days on line 23 x 8% 365	24 \$	\$	\$	\$
25 Number of days on line 20 after 3/31/2007 and before 7/1/2007	25			
26 Underpayment on line 17 x Number of days on line 25 X *% 365	26 \$	\$	\$	\$
27 Number of days on line 20 after 6/30/2007 and before 10/1/2007	27 SEE ATTACHED WORKSHEET			
28 Underpayment on line 17 x Number of days on line 27 x *% 365	28 \$	\$	\$	\$
29 Number of days on line 20 after 9/30/2007 and before 1/1/2008	29			
30 Underpayment on line 17 x Number of days on line 29 x *% 365	30 \$	\$	\$	\$
31 Number of days on line 20 after 12/31/2007 and before 2/16/2008	31			
32 Underpayment on line 17 x Number of days on line 31 x *% 366	32 \$	\$	\$	\$
33 Add lines 22, 24, 26, 28, 30, and 32	33 \$	\$	\$	\$
34 Penalty. Add columns (a) through (d), of line 33. Enter the total here and on Form 1120; line 33, Form 1120-A, line 29; or the comparable line for other income tax returns			34 \$	105.

* For underpayments paid after March 31, 2007: For lines 26, 28, 30, and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

JWA

Form 2220 (2006)

Form **8271**

(Rev. December 2005)
Department of the Treasury
Internal Revenue Service

Investor's name(s) shown on return

Investor Reporting of Tax Shelter Registration Number

► Attach to your tax return

OMB No. 1545-0881

Attachment
Sequence No. **71**

THE HAGEN FAMILY FOUNDATION

Investor's identifying number

38-3482329

12/31/06

	(a) Tax Shelter Name	(b) Tax Shelter Registration Number (11 digit number)	(c) Tax Shelter Identifying Number
1	JAMES CABLE HOLDINGS, LLC	88062003196	75-3142915
2			
3			
4			
5			
6			
7			
8			
9			
10			

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

► See separate instructions.

OMB No. 1545-1002

Attachment
 Sequence No. 69

Name of shareholder	Identifying number (see page 2 of instructions)						
THE HAGEN FAMILY FOUNDATION	38-3482329						
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.) 2760 NE 16TH STREET	Shareholder tax year: calendar year 2006 or other tax year beginning and ending						
City or town, state, and ZIP code or country FT. LAUDERDALE, FL 33304							
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate							
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) WIND RIVER CLO I, LTD C/O MAPLES FINANCE LIMITED	Employer identification number (if any)						
Address (Enter number, street, city or town, and country.) PO BOX 1093 GT QUEENSGATE HOUSE S. CHURCH ST GEOGETOWN, GRAND CAYMAN, CAYMAN ISLANDS	Tax year of company or fund: calendar year NOV 1, 2005 or other tax year beginning DEC 31, 2006 and ending						

Part I Elections (See instructions.)

- A** Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 1a through 2c of Part II.
- B** Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.
- C** Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 10e of Part IV.
- D** Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includable under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.
- E** Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC or a PFIC to which section 1279(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 10f of Part IV.
- F** Election to Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part III.

Part II Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

1 a Enter your pro rata share of the ordinary earnings of the QEF	1a	784.	1c	784.
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	1b			
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income			2c	173.
2 a Enter your pro rata share of the total net capital gain of the QEF	2a	173.		
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	2b			
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)			3a	173.
3 a Add lines 1c and 2c				
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.)	3b	22.	3d	3e
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	3c			
d Add lines 3b and 3c				
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets)				
Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includable in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.				
4 a Enter the total tax for the tax year (See instructions.)	4a		4c	
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e	4b			
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions				

Part III Gain or (Loss) From Mark-to-Market Election (See page 5 of instructions.)

5 Enter the fair market value of your PFIC stock at the end of the tax year	5	
6 Enter your adjusted basis in the stock at the end of the tax year	6	
7 Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8	7	
8 Enter any unreversed inclusions (as defined in section 1296(d)). See instructions.	8	
9 Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return	9	

Part IV Distributions From and Disposition of Stock of a Section 1291 Fund (See page 6 of instructions.)

Complete a separate Part IV for each excess distribution (see instructions).

10a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	10a	
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	10b	
c Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.)	10c	
d Multiply line 10c by 125% (1.25)	10d	
e Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	10e	
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11	10f	
11a Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.	11b	
b Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income	11c	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.)	11d	
d Foreign tax credit. (See instructions.)	11e	
e Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.)	11f	
f Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.)		

Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election						
2 Undistributed earnings to which the election relates						
3 Deferred tax						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return						
8 Accrued interest due with this return						
9 Deferred tax outstanding after partial termination of election						
10 Interest accrued after partial termination of election						

FORM 1065 - PARTNER'S SHARE OF INCOME,DEDUCTIONS,CREDITS,etc. - 2006
SCHEDULE K-1 SUPPLEMENTAL INFORMATION

Partner's ID No. 38-3482329	Partnership's ID No. 13-4068791
Partner's name, address, and ZIP code Hagen Family Foundation Mr. David F. Hagen 2760 NE 16th Street Fort Lauderdale, FL 33304	Partnership's name, address, and ZIP code Advantage Advisers Whistler Fund, L.L.C. 90 Broad Street, 9th Floor New York, NY 10004

Supplemental information required to be reported separately to each partner:

The Partnership had an interest in the following PFIC during 2006. The Partnership has not made a Qualified Electing Fund ("QEF") election with respect to such PFIC after performing an analysis of the tax consequences of making such election.

Instructions to Form 8621

Complete the top portion of the form and the remainder as follows:

Name of PFIC: Wind River CLO I, Ltd.
 Address: c/o Maples Finance Limited
 P.O. Box 1093 GT, Queenegate House, South Church Street
 Georgetown, Grand Cayman, Cayman Islands
 Fiscal Year: January 1, 2006 to December 31, 2006
 EIN: N/A

The following amounts represent the Partnership's share (100%) of the amounts reported in Part IV of Form 8621.

Your applicable percentage of these amounts is 0.03 %

Part IV:

Line 10a:	\$ 806
Line 10b:	\$ 318
Line 10c:	\$ 318
Line 10d:	\$ 387
Line 10e:	\$ 408
Line 11a:	See below

Details of Line 11a:

Acquisition Date *	Distribution Date	Days in Holding Period	Excess Distribution	
January 24, 2005	March 19, 2006	419	\$ 45	
January 24, 2005	June 19, 2006	511	\$ 53	
January 24, 2005	September 19, 2006	803	\$ 33	
January 24, 2005	December 19, 2006	694	\$ 44	
May 6, 2005	March 19, 2006	317	\$ 60	
May 6, 2005	June 19, 2006	409	\$ 71	
May 6, 2005	September 19, 2006	501	\$ 44	
May 6, 2005	December 19, 2006	592	\$ 58	
Total Amount Reported on Line 10e			<u>\$ 408</u>	

NOTE:

The Partner's share of the amount reported on Line 10a above is already included on Line 6a of Schedule K-1. The Partner's share of the amount reported on Line 10e must be subtracted from the Partner's share of dividend income reported on Line 6a of Schedule K-1 to avoid double inclusion of this amount.

* If you became a Partner subsequent to this date, then the date you became a Partner should be considered your acquisition date.

FORM 1065 - PARTNER'S SHARE OF INCOME,DEDUCTIONS,CREDITS,etc. - 2006
SCHEDULE K-1 SUPPLEMENTAL INFORMATION

Partner's ID No. 38-3482329	Partnership's ID No. 13-4068791
Partner's name, address, and ZIP code Hagen Family Foundation Mr. David F. Hagen 2760 NE 16th Street Fort Lauderdale, FL 33304	Partnership's name, address, and ZIP code Advantage Advisers Whistler Fund, L.L.C. 90 Broad Street, 9th Floor New York, NY 10004

Supplemental information required to be reported separately to each partner:

The Partnership had an interest in the following PFIC during 2006. The Partnership has not made a Qualified Electing Fund ("QEF") election with respect to such PFIC after performing an analysis of the tax consequences of making such election.

Instructions to Form 8621

Complete the top portion of the form and the remainder as follows:

Name of PFIC: Wind River CLO II, Ltd.
Address: c/o Maples Finance Limited
P.O. Box 1093 GT, Queen'sgate House, South Church Street
Georgetown, Grand Cayman, Cayman Islands
Fiscal Year: November 1, 2005 to October 31, 2006
EIN: N/A

The following amounts represent the Partnership's share (100%) of the amounts reported in Part IV of Form 8621.

Your applicable percentage of these amounts is 0.03 %

Part IV:

Line 10a:	\$ 446
Line 10b:	\$ -
Line 10c:	\$ -
Line 10d:	\$ -
Line 10e:	\$ 446
Line 11a:	See below

Details of Line 11a:

Acquisition Date *	Distribution Date	Days in Holding Period	Excess Distribution
September 9, 2005	April 19, 2006	222	\$ 155
September 9, 2005	July 19, 2006	313	\$ 149
September 9, 2005	October 19, 2006	405	\$ 142
Total Amount Reported on Line 10e		\$ 446	

NOTE:

The Partner's share of the amount reported on Line 10a above is already included on Line 6a of Schedule K-1. The Partner's share of the amount reported on Line 10e must be subtracted from the Partner's share of dividend income reported on Line 6a of Schedule K-1 to avoid double inclusion of this amount.

- * If you became a Partner subsequent to this date, then the date you became a Partner should be considered your acquisition date.

FORM 1065 - PFIC ANNUAL INTERMEDIARY STATEMENT - 2006
SCHEDULE K-1

The Partnership has invested in Passive Foreign Investment Companies (PFICs). These investments require separate reporting by the Partnership and its partners. The reporting requirements for partners are summarized below. A Form 8621 "Return By a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund", must be completed by each partner for each separate PFIC investment. The tax rules related to PFIC's are complex. Please consult your tax advisor. A copy of each Form 8621 should be attached to your tax return.

The amounts reflected are for 100% of the Partnership. Each partner should multiply these amounts by their applicable percentage.

Instructions to Form 8621

Complete the top portion of the form and the remainder as follows:

Part I

An election to treat each PFIC as a Qualified Electing Fund (QEF) has been made. Partners who wish to make the QEF Deferral Election must check the box D and follow the more detailed instructions that accompany the form.

Part II

Line 1a - The Partnership's Pro-Rata Share of the QEF's Ordinary Earnings: Refer to the attached Schedules for this amount.

Line 2a - The Partnership's Pro-Rata Share of the QEF's Capital Gain: Refer to the attached Schedules for this amount.

Line 3b - The Partnership's Pro-Rata Share of the QEF's Distributions or Deemed Distributions: Refer to the attached Schedules for this amount.

FORM 1065 - PFIC ANNUAL INTERMEDIARY STATEMENT - 2006
SCHEDULE K-1 SUPPORTING SCHEDULE - PREPARED PURSUANT TO REGULATION SECTION 1.1295-1(g)(3)
SHAREHOLDER OF RECORD STATEMENT TO INDIRECT OWNER

Each PFIC listed below has permitted the shareholder to examine the books of account, records, and other documents of such PFIC for the shareholder to calculate the amounts of such PFIC's ordinary earnings and the net capital gain according to federal income tax accounting principles and to calculate the shareholder's pro rata shares of such PFIC's ordinary earnings and net capital gain.

	<u>Taxable year:</u>	<u>Ordinary Earnings</u>	<u>Total Partnership</u>	
			<u>Total Partnership Capital Gain</u>	<u>Total Partnership Distributions</u>
Capital Guardian High Yield CBO I, Limited c/o Maples Finance Limited, P.O. Box 1093 GT Queensgate House, South Church Street Georgetown, Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	0	0	1,215
Dresdner RCM Global Investors CBO II, Ltd. c/o Maples Finance Limited 113 South Church Street, P.O. Box 1093 GT Georgetown, Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	0	0	236
Eurozing II BV c/o TMF Structured Finance Services, Parmaassustoren Locatelliakade 1, 1078, AZ Amsterdam, The Netherlands EIN: N/A	January 1, 2006 Through December 31, 2006	17	0	36
First Dominion Funding I c/o Maples Finance Limited, P.O. Box 1093 GT Queensgate House, South Church Street Georgetown, Grand Cayman, Cayman Islands EIN: N/A	February 1, 2005 Through January 31, 2006	434	0	884
First Dominion Funding II c/o Maples Finance Limited, P.O. Box 1093 GT Queensgate House, South Church Street Georgetown, Grand Cayman, Cayman Islands EIN: N/A	November 1, 2005 Through October 31, 2006	229	0	207
First Dominion Funding III c/o Maples Finance Limited, P.O. Box 1093 GT Queensgate House, South Church Street Georgetown, Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	77	0	136
Loomis Sayles CBO II, Limited c/o Deutsche Bank (Cayman) Limited P.O. Box 1984 GT, Elizabethan Square Georgetown, Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through March 27, 2006	0	0	538

Your applicable percentage for ordinary earnings: 0.03 %
 Your applicable percentage for capital gains: 0.03 %
 Your applicable percentage for distributions: 0.03 %

**THE ABOVE AMOUNTS REPORTED AS ORDINARY EARNINGS AND
NET CAPITAL GAIN FROM PFICS ARE INCLUDED ELSEWHERE
ON SCHEDULE K-1**

FORM 1065 - PFIC ANNUAL INTERMEDIARY STATEMENT - 2006
SCHEDULE K-1 SUPPORTING SCHEDULE - PREPARED PURSUANT TO REGULATION SECTION 1.1295-1(g)(3)
SHAREHOLDER OF RECORD STATEMENT TO INDIRECT OWNER

Each PFIC listed below has permitted the shareholder to examine the books of account, records, and other documents of such PFIC for the shareholder to calculate the amounts of such PFIC's ordinary earnings and the net capital gain according to federal income tax accounting principles and to calculate the shareholder's pro rata shares of such PFIC's ordinary earnings and net capital gain.

	<u>Taxable year:</u>	Total Partnership		
		Ordinary Earnings	Total Partnership Capital Gain	Total Partnership Distributions
Magnetite Asset Investors (Offshore) Ltd. P.O. Box 2003, British American Centre Phase 3, Dr. Roy's Drive Georgetown, Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	0	0	0
Simsbury CLO, Limited c/o Deutsche Bank (Cayman) Limited P.O. Box 1984 GT, Elizabethan Square Georgetown, Grand Cayman, Cayman Islands EIN: N/A	October 1, 2006 Through September 30, 2006	0	0	0
Stein Roe & Farnham CLO, I, Ltd. c/o Maples Finance Limited P.O. Box 1093 GT, Queensgate House South Church Street Georgetown, Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through November 30, 2006	0	0	205
TCW Gem V, Limited c/o Maples Finance Limited P.O. Box 1093 GT, Queensgate House South Church Street Georgetown, Grand Cayman, Cayman Islands EIN: N/A	October 1, 2005 Through September 30, 2006	0	0	853
TCW High Income Partners II, Ltd. c/o Deutsche Bank (Cayman) Limited P.O. Box 1984 GT, Elizabethan Square Georgetown, Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	848	476	847
UBS Brinson CBO, Limited c/o Deutsche Bank (Cayman) Limited P.O. Box 1984 GT, Elizabethan Square Georgetown, Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	0	0	0
Zais Investment Grande Limited, VI c/o Walkers House SPV Limited Walker House, 87 Mary Street Georgetown, Grand Cayman, Cayman Islands EIN: N/A	August 1, 2005 Through July 31, 2006	197	104	111
	Your applicable percentage for ordinary earnings:	0.03 %		
	Your applicable percentage for capital gains:	0.03 %		
	Your applicable percentage for distributions:	0.03 %		

THE ABOVE AMOUNTS REPORTED AS ORDINARY EARNINGS AND
NET CAPITAL GAIN FROM PFICS ARE INCLUDED ELSEWHERE
ON SCHEDULE K-1

FORM 1065 - PFIC ANNUAL INTERMEDIARY STATEMENT - 2006
SCHEDULE K-1 SUPPORTING SCHEDULE - PREPARED PURSUANT TO REGULATION SECTION 1.1295-1(g)(3)
SHAREHOLDER OF RECORD STATEMENT TO INDIRECT OWNER

Each PFIC listed below has permitted the shareholder to examine the books of account, records, and other documents of such PFIC for the shareholder to calculate the amounts of such PFIC's ordinary earnings and the net capital gain according to federal income tax accounting principles and to calculate the shareholder's pro rata shares of such PFIC's ordinary earnings and net capital gain.

	<u>Taxable year:</u>	<u>Ordinary Earnings</u>	<u>Total Partnership Capital Gain</u>	<u>Total Partnership Distributions</u>
Zais Matrix CDO III-B c/o Deutsche Bank (Cayman) Limited P.O. Box 1984 GT, Elizabethan Square Georgetown, Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	0	224	613
Aurum CLO 2002-1 Ltd. (Indirect ownership through Matrix CDO III-B) c/o Maples Finance Limited P.O. Box 1093 GT, Queensgate House, S. Church St. Georgetown, Grand Cayman, Cayman Islands EIN: N/A	November 1, 2005 Through October 31, 2006	14	0	58
Eaton Vance CDO II, Ltd. (Indirect ownership through Matrix CDO III-B) c/o Maples Finance Limited P.O. Box 1093 GT, Queensgate House, S. Church St. Georgetown, Grand Cayman, Cayman Islands EIN: N/A	August 1, 2005 Through July 31, 2006	0	0	0
Golden Tree Loan Opportunities I, Ltd. (Indirect ownership through Matrix CDO III-B) c/o Deutsche Bank (Cayman) Limited P.O. Box 1984 GT, Elizabethan Square Georgetown, Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	11	1	11
Gulf Stream - Compass CLO 2002-I, Ltd. (Indirect ownership through Matrix CDO III-B) c/o QSPV Limited P.O. Box 1093 GT, Queensgate House, S. Church St. Georgetown, Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	11	0	11
Katonah II, Ltd. (Indirect ownership through Matrix CDO III-B) c/o Deutsche Bank (Cayman) Limited P.O. Box 1984 GT, Elizabethan Square Georgetown, Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	0	0	22
Highbridge Capital Corporation c/o Harmonic Fund Services P.O. Box 940 GT Grand Cayman, Cayman Islands, KY1-1102 EIN: N/A	January 1, 2006 Through December 31, 2006	223,595	0	0
		Your applicable percentage for ordinary earnings:	0.03 %	
		Your applicable percentage for capital gains:	0.03 %	
		Your applicable percentage for distributions:	0.03 %	

THE ABOVE AMOUNTS REPORTED AS ORDINARY EARNINGS AND
NET CAPITAL GAIN FROM PFIC'S ARE INCLUDED ELSEWHERE
ON SCHEDULE K-1

FORM 1065 - PFIC ANNUAL INTERMEDIARY STATEMENT - 2006
SCHEDULE K-1 SUPPORTING SCHEDULE - PREPARED PURSUANT TO REGULATION SECTION 1.1295-1(g)(3)
SHAREHOLDER OF RECORD STATEMENT TO INDIRECT OWNER

Each PFIC listed below has permitted the shareholder to examine the books of account, records, and other documents of such PFIC for the shareholder to calculate the amounts of such PFIC's ordinary earnings and the net capital gain according to federal income tax accounting principles and to calculate the shareholder's pro rata shares of such PFIC's ordinary earnings and net capital gain.

	Taxable year:	Total Partnership		
		Ordinary Earnings	Total Partnership Capital Gain	Total Partnership Distributions
Loomis Sayles CBO II, Limited (Indirect ownership through Matrix CDO III-B) c/o JPMorgan Chase Bank, 600 Travis Street Houston, TX 77002 EN: N/A	January 1, 2006 Through December 31, 2006	0	0	50
Oak Hill Credit Partners I, Limited (Indirect ownership through Matrix CDO III-B) c/o Maples Finance Limited P.O. Box 1093 GT, Queensgate House South Church Street Georgetown, Grand Cayman, Cayman Islands EN: N/A	January 1, 2006 Through December 31, 2006	6	1	7
Seneca CBO IV, Limited (Indirect ownership through Matrix CDO III-B) c/o Maples Finance Limited P.O. Box 1093 GT, Queensgate House South Church Street Georgetown, Grand Cayman, Cayman Islands EN: N/A	December 1, 2005 Through November 30, 2006	0	0	33
Stein Roe & Farnham CLO, I. Ltd. (Indirect ownership through Matrix CDO III-B) c/o Maples Finance Limited P.O. Box 1093 GT, Queensgate House South Church Street Georgetown, Grand Cayman, Cayman Islands EN: N/A	January 1, 2006 Through December 31, 2006	0	0	111
Stony Hill CDO I (Cayman) Ltd. (Indirect ownership through Matrix CDO III-B) c/o Maples Finance Limited P.O. Box 1093 GT, Queensgate House South Church Street Georgetown, Grand Cayman, Cayman Islands EN: N/A	February 1, 2005 Through January 31, 2006	0	0	0
TCW Gem II, Limited (Indirect ownership through Matrix CDO III-B) c/o Maples Finance Limited P.O. Box 1093 GT, Queensgate House South Church Street Georgetown, Grand Cayman, Cayman Islands EN: N/A	February 1, 2005 Through January 31, 2006	15	35	0
		Your applicable percentage for ordinary earnings:	0.03 %	
		Your applicable percentage for capital gains:	0.03 %	
		Your applicable percentage for distributions:	0.03 %	

**THE ABOVE AMOUNTS REPORTED AS ORDINARY EARNINGS AND
NET CAPITAL GAIN FROM PFICS ARE INCLUDED ELSEWHERE
ON SCHEDULE K-1**

FORM 1065 - PFIC ANNUAL INTERMEDIARY STATEMENT - 2006
SCHEDULE K-1 SUPPORTING SCHEDULE - PREPARED PURSUANT TO REGULATION SECTION 1.1295-1(g)(3)
SHAREHOLDER OF RECORD STATEMENT TO INDIRECT OWNER

Each PFIC listed below has permitted the shareholder to examine the books of account, records, and other documents of such PFIC for the shareholder to calculate the amounts of such PFIC's ordinary earnings and the net capital gain according to federal income tax accounting principles and to calculate the shareholder's pro rata shares of such PFIC's ordinary earnings and net capital gain.

	<u>Taxable year</u>	<u>Ordinary Earnings</u>	<u>Total Partnership Capital Gain</u>	<u>Total Partnership Distributions</u>
1776 CLO I, Ltd. c/o Maples Finance Limited P.O. Box 1093 GT, Queensgate House South Church Street Georgetown, Grand Cayman, Cayman Islands EIN: N/A	April 11, 2006 Through July 31, 2006	67	0	0
Aurum CLO 2002-1 Ltd. c/o Maples Finance Limited P.O. Box 1093 GT, Queensgate House South Church Street Georgetown, Grand Cayman, Cayman Islands EIN: N/A	November 1, 2005 Through October 31, 2006	253	0	306
Dryden Levered Loan CDO 2002-11 c/o Maples Finance Limited P.O. Box 1093 GT, Queensgate House South Church Street Georgetown, Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	0	0	394
Franklin CLO II, Ltd. c/o Deutsche Bank (Cayman) Limited P.O. Box 1984 GT, Elizabethan Square Georgetown, Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	51	0	54
Kingsland I, Ltd. c/o Maples Finance Limited P.O. Box 1093 GT, Queensgate House South Church Street Georgetown, Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	178	0	149
Pennant CBO Limited c/o Maples Finance Limited P.O. Box 1093 GT, Queensgate House South Church Street Georgetown, Grand Cayman, Cayman Islands EIN: N/A	November 1, 2005 Through October 31, 2006	0	0	0
		Your applicable percentage for ordinary earnings:	0.03 %	
		Your applicable percentage for capital gains:	0.03 %	
		Your applicable percentage for distributions:	0.03 %	

**THE ABOVE AMOUNTS REPORTED AS ORDINARY EARNINGS AND
NET CAPITAL GAIN FROM PFICS ARE INCLUDED ELSEWHERE
ON SCHEDULE K-1**

FORM 1065 - PFIC ANNUAL INTERMEDIARY STATEMENT - 2006
SCHEDULE K-1 SUPPORTING SCHEDULE - PREPARED PURSUANT TO REGULATION SECTION 1.1295-1(g)(3)
SHAREHOLDER OF RECORD STATEMENT TO INDIRECT OWNER

Each PFIC listed below has permitted the shareholder to examine the books of account, records, and other documents of such PFIC for the shareholder to calculate the amounts of such PFIC's ordinary earnings and the net capital gain according to federal income tax accounting principles and to calculate the shareholder's pro rata shares of such PFIC's ordinary earnings and net capital gain.

	Taxable year:	Total Partnership Ordinary Earnings	Total Partnership Capital Gain	Total Partnership Distributions
Silver Birch CLO I, BV Rokin 55, 1012 KK Amsterdam EIN: N/A	January 1, 2006 Through December 31, 2006	164	0	140
Wood Street CLO III B.V. c/o TMF Structured Finance Services Parmassustoren, Locatelliakade 1, 1076 AZ Amsterdam, The Netherlands EIN: N/A	June 27, 2006 Through August 31, 2006	35	0	0
ZAIS Investment Grade Limited, VIII c/o Deutsche Bank (Cayman) Limited P.O. Box 1984 GT, Elizabethan Square Georgetown, Grand Cayman, Cayman Islands EIN: N/A	May 23, 2006 Through December 31, 2006	103	0	111
Northwoods Capital IV, Limited (Indirect ownership through ZAIS Investment Grade Limited VI) c/o Walkers SPV Limited P.O. Box 908 GT, Mary Street Georgetown, Grand Cayman, Cayman Islands EIN: N/A	December 1, 2005 Through November 30, 2006	3	0	3
RFC CDO II, Ltd. (Indirect ownership through ZAIS Investment Grade Limited VI) c/o Maples Finance Limited P.O. Box 1093 GT, Queensgate House South Church Street Georgetown, Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	0	0	4
TIERS Floating Rate Credit Linked Trust, Series 2006-10 (Indirect ownership through ZAIS Investment Grade Limited VI) c/o Royal Bank of Canada Trust Company (Cayman) Ltd Royal Bank Building, 4th Floor, 24 Sheddon Rd. P.O. Box 1586 Georgetown, Grand Cayman, Cayman Islands EIN: N/A	June 21, 2006 Through October 31, 2006	2	0	1
		Your applicable percentage for ordinary earnings:	0.03 %	
		Your applicable percentage for capital gains:	0.03 %	
		Your applicable percentage for distributions:	0.03 %	

THE ABOVE AMOUNTS REPORTED AS ORDINARY EARNINGS AND
NET CAPITAL GAIN FROM PFICS ARE INCLUDED ELSEWHERE
ON SCHEDULE K-1

FORM 1065 - PFIC ANNUAL INTERMEDIARY STATEMENT - 2006
SCHEDULE K-1 SUPPORTING SCHEDULE - PREPARED PURSUANT TO REGULATION SECTION 1.1295-1(g)(3)
SHAREHOLDER OF RECORD STATEMENT TO INDIRECT OWNER

Each PFIC listed below has permitted the shareholder to examine the books of account, records, and other documents of such PFIC for the shareholder to calculate the amounts of such PFIC's ordinary earnings and the net capital gain according to federal income tax accounting principles and to calculate the shareholder's pro rata shares of such PFIC's ordinary earnings and net capital gain.

	<u>Taxable year:</u>	Total Partnership		
		Ordinary Earnings	Total Partnership Capital Gain	Total Partnership Distributions
Foundation RE Ltd. P.O. Box 1109 GT Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	10,223	0	0
Foundation RE II Ltd. P.O. Box 1109 GT Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	1,732	0	0
Mystic RE Ltd. P.O. Box 1109 GT Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	3,779	0	0
Successor II Ltd. 1109 Strathvale House, North Church Street Grand Cayman KY1-1102, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	8,155	0	0
Tartan Capital Limited P.O. Box 1109 GT Grand Cayman, Cayman Islands EIN: N/A	January 1, 2006 Through December 31, 2006	5,201	0	0
Demure De Charme SARL 1, Rue Du Potager L-2347 Luxembourg EIN: N/A	January 1, 2006 Through December 31, 2006	0	0	0
Boston Harbour Power Ltd. c/o HMC Distressed Investment Offshore Manage LLC One Riverchase Parkway South Birmingham, AL 35244 EIN: 98-0480439	January 1, 2006 Through December 31, 2006	5,295	32,150	0
Power Management Financing, Ltd. c/o HMC Distressed Investment Offshore Manage LLC One Riverchase Parkway South Birmingham, AL 35244 EIN: 98-0480443	January 1, 2006 Through December 31, 2006	691	24,830	0
Morningside Park, Ltd. Walker House, Box 908 GT, Mary Street Georgetown, Cayman Islands EIN: 98-0480448	January 1, 2006 Through December 31, 2006	2	0	0
	Your applicable percentage for ordinary earnings:		0.03 %	
	Your applicable percentage for capital gains:		0.03 %	
	Your applicable percentage for distributions:		0.03 %	

THE ABOVE AMOUNTS REPORTED AS ORDINARY EARNINGS AND
NET CAPITAL GAIN FROM PFICS ARE INCLUDED ELSEWHERE
ON SCHEDULE K-1

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

► See separate instructions.

OMB No. 1545-1002

Attachment
Sequence No. 69

Name of shareholder THE HAGEN FAMILY FOUNDATION	Identifying number (see page 2 of instructions) 38-3482329	
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.) 2760 NE 16TH STREET	Shareholder tax year: calendar year 2006 or other tax year beginning and ending	
City or town, state, and ZIP code or country FT. LAUDERDALE, FL 33304		
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate		
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) EUROSCASTLE INVESTMENTS, LTD C/O INTERNATIONAL ADMINISTRATION LIMITED	Employer identification number (if any)	
Address (Enter number, street, city or town, and country.) BOROUGH HOUSE, ST PETER PORT GUERNSEY, GY 1 3RH	Tax year of company or fund: calendar year 2006 or other tax year beginning , and ending ,	
Part I Elections (See instructions.)		
A <input type="checkbox"/> Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 1a through 2c of Part II.		
B <input type="checkbox"/> Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.		
C <input type="checkbox"/> Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 10e of Part IV.		
D <input type="checkbox"/> Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. <i>Note: If any portion of line 1a or line 2a of Part II is includable under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.</i>		
E <input type="checkbox"/> Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC or a PFIC to which section 1279(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 10f of Part IV.		
F <input checked="" type="checkbox"/> Election to Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part III.		
Part II Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)		
1 a Enter your pro rata share of the ordinary earnings of the QEF	1a	
b Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	1b	
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income	1c	
2 a Enter your pro rata share of the total net capital gain of the QEF	2a	
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	2b	
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)	2c	
3 a Add lines 1c and 2c	3a	
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.)	3b	
c Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	3c	
d Add lines 3b and 3c	3d	
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets)	3e	
<i>Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includable in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.</i>		
4 a Enter the total tax for the tax year (See instructions.)	4a	
b Enter the total tax for the tax year determined without regard to the amount entered on line 3e	4b	
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions	4c	

Part III Gain or (Loss) From Mark-to-Market Election (See page 5 of instructions.)

5 Enter the fair market value of your PFIC stock at the end of the tax year	5	168.
6 Enter your adjusted basis in the stock at the end of the tax year	6	125.
7 Excess. Subtract line 6 from line 5. If a gain, stop here . Include this amount as ordinary income on your tax return. If a loss, go to line 8	7	43.
8 Enter any unreversed inclusions (as defined in section 1296(d)). See instructions.	8	
9 Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return	9	

Part IV Distributions From and Disposition of Stock of a Section 1291 Fund (See page 6 of instructions.)
Complete a separate Part IV for each excess distribution (see instructions.)

10a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions	10a	
b Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year)	10b	
c Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.)	10c	
d Multiply line 10c by 125% (1.25)	10d	
e Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return	10e	
f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11	10f	
11a Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.	11b	
b Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income	11c	
c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.)	11d	
d Foreign tax credit. (See instructions.)	11e	
e Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.)	11f	
Enter the aggregate amount of interest here. (See instructions.)		

Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election						
2 Undistributed earnings to which the election relates						
3 Deferred tax						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return						
8 Accrued interest due with this return						
9 Deferred tax outstanding after partial termination of election						
10 Interest accrued after partial termination of election						

FORM 1065 - PFIC SCHEDULE - 2006
PREPARED PURSUANT TO SECTION 1298
SHAREHOLDER OF RECORD STATEMENT TO INDIRECT OWNER

The Partnership has indirectly invested in a Passive Foreign Investment Company (PFIC), for which the Partnership has made a mark-to-market election. This investment requires separate reporting by the Partnership and its partners. The reporting requirements for partners are summarized below. A Form 8621 "Return By a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund", must be completed by each partner for each separate PFIC investment. The tax rules relating to PFIC's are complex. Please consult your tax advisor. A copy of each Form 8621 should be attached to your tax return.

The amounts reflected are for 100% of the Partnership. Each partner should multiply these amounts by their applicable

Instructions to Form 8621

Complete the top portion of the form and the remainder as follows:

Part I

As indicated above, please check Box F, Election to Mark-to-Market PFIC Stock .

Part III

PFIC Information:	Fair Market Value of PFIC Stock December 31, 2006 (Line 5, Part III <u>Form 8621)</u>	Adjusted Basis in PFIC stock December 31, 2006 (Line 6, Part III <u>Form 8621)</u>	Excess (Line 7, Part III <u>Form 8621)</u>
Euroscastle Investments Ltd. c/o International Administration Limited Borough House, St. Peter Port Guernsey, GY 1 3RH EIN: N/A	559,588	415,359	144,227

Your applicable percentage is: 0.03 %

**THE ABOVE EXCESS AMOUNTS
ARE INCLUDED ELSEWHERE
ON SCHEDULE K-1**