Software Patents

Caleb Floyd

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Boldrin & Levine

Boldrin & Levine: alternate notation

Table : Alternate Notation

BL		New
δ	$\longrightarrow$	β
β	$\longrightarrow$	λ
ζ	$\longrightarrow$	$1 - \delta$

Boldrin & Levine: General Model Revisted

- Distinguish between productive input and consumption good $\{k, c\}$
- $\sum\limits_{t=0}^{\infty} \beta^t [u(c_t) - wL_t]$
  - λk_t units available tomorrow without allocating additional resources for production
  - $\lambda > 1$ gives us 24/7 production