Issued by:	**Fact Technologies Limited**
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Report to:	**VAIOT Limited**
Project name:	Smart Contract Review
Date:	04 March 2022

Executive Summary

As requested by VAIOT Limited, we have carried out a smart contract code review on the VAIOT token which has been adapted for the Polygon (Matic) network, to assure that the change does not have any impact on the integration, performance and security of the token.

As a result of the audit, one medium issue was identified, for which the auditee has provided a remediation solution. Details of the test procedures that have been carried out are described in Section 02.

In our opinion, the new smart contract to be deployed reflects the features of the standard Ethereum based VAIOT token and is operating with the same functionality and providing appropriate security features.

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Loc Phan Van – Security Engineer

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John Micallef
Director – FACT Technologies Limited