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Report to: **VAIOT Limited**

Project name: Smart Contract Review on Updated Code

Date: 28th August 2020

Executive Summary

As requested by VAIOT Limited following a change in the VAIOT token, a smart contract code review has been carried out by Fact Technologies Ltd to assure the changes do not have any impact on the integration, performance and security of the token.

The changes were clearly defined before all test cases were carried out and analyzed using a combination of automated and manual testing procedures. Following the review, no vulnerabilities were identified. Details of the test procedures have been described in section 2 of this report.

In conclusion, the token corresponds to a virtual token, whereas the token is not deployed into other blockchain platforms or systems lying outside of the audit scope.

Yours faithfully,
FACT Technologies Ltd


John Micallef
Director