

Date: 20/05/2021

Vaiot Limited  
Cornerstone Business Centre, Suite 1, Level 2,  
16th September Square,  
Mosta MST1180

Dear Mr. Szachno,

**RE: Engagement to carry out a code review on the BSC-ETH bridge contract**

Reference is made to our engagement as Systems Auditors of Vaiot Limited, to carry out a specific code review on the VAIOT BSC-ETH bridge contract code.

We have carried out a thorough review of the code as made available to us by Vaiot Limited, both on the functionality and security aspects, and in line with best practice standards.

Further to the review performed, we can confirm that in our opinion the VAI ERC-777 token being utilised after the transfer to the Binance Smart Chain is following the same functionality and security principles as the standard ERC-777 VAI token previously reviewed from our end, and that the bridge contract to be utilised on the Binance Smart Chain can be considered to be a true extension of the standard ERC-VAI token.

Should you require any further clarification we remain at your disposal.

Sincerely,  
**FACT Technologies Limited**



**John Micallef**  
Director