



09/02/2023

The Managing Director,
Elshcon Nigeria Limited,
Plot F6 Sani Abacha Road,
G R A Phase III,
Port Harcourt.

Dear Sir,

MARINE HULL INSURANCE RENEWAL NOTICE
VESSEL: PRINCESS DATA, PRINCESS GOGOBA, & TRIUMPH 2
POLICY NO: VARIOUS
INSURERS: NSIA INSURANCE LTD

Please be informed that, your above mentioned policies will expire on 16/03/2023.

Kindly note that we have been able to negotiate further discount from your insurers thereby achieving savings in the sum of **N236,410.62** as per the attached details.


To enable us obtain your marine hull insurance renewal endorsements from your insurers, kindly let us have your payment for the sum of **N3,025,310.00** only being revised premium due on the policies for another insurance period of one year.


Undernoted are our account details for ease of payment of your premium.

Account Name : BSL Insurance Brokers Ltd
Account No. : 2842059560
Bank : Eco Bank Plc

Thank you for your valued patronage while we await your instruction to renew the policies.

Yours faithfully
FOR: BSL INSURANCE BROKERS LTD


SULE O. VICTOR
Technical/Support Services


DESMOND AMADI
Head of Operations

BslbBSL Insurance Brokers Ltd
We Perform. You Succeed

BSL INSURANCE BROKERS LIMITED								
ELSHCON NIG LTD INSURANCE								
S/N	POLICY TYPE	TYPE OF VESSEL	SUM INSURED	BASIC RATE	WSRC RATE	P & I SUM INSURED	P & I RATE	ANNUAL PREMIUM AMOUNT
1	MH (TRIUMPH 2)	CARGO/BALLAST BERGE	220,880,000.00	0.85%	0.1%	55,220,000.00	0.05%	1,960,310.00
2	MH(PRINCESS GOGOBA)	TUG BOAT	60,000,000.00	0.85%	0.1%	15,000,000.00	0.05%	532,500.00
3	MH(PRINCESS DATA)	TUG BOAT	60,000,000.00	0.85%	0.1%	11,250,000.00	0.05%	532,500.00
		TOTAL	340,880,000.00			55,220,000.00		3,025,310.00

CURRENT ANNUAL PREMIUM - N3,261,720.62

REVISED ANNUAL PREMIUM - N3,025,310.00

SAVINGS ACHIEVED - N236,410.62

