

- Marine Services
   Marine Transportation
- Marine Equipment Maintenance
- Shipping Agent
   Marine Operation & Management
- Oil & Gas
   Marine Support Services
- Supply, Installation & Maintenance of Marine Navigation/ Communication Equipment

01.11.2022

Elshcon Nigeria Limited F6, Abacha Road, GRA Phase 111 Port Harcourt Rivers State Nigeria

Attn: Managing Director

Invoice No: 2022/480 BB

Provision of Barge services - Rainbow 1- Oct 22

Location: Elshcon base 2

| Description                                       | Quantity | Unit price (NGN) | Amount (NGN) |
|---|----------|------------------|--------------|
| Hired of Rainbow 1 Barge from 1.10.22 to 31.10.22 | 31       | 115,000.00       | 3,565,000.00 |
| Handling charges                                  |          | 120,000.00       | 155,000.00   |
| Plus VAT @ 7.5% RUV 2300432                       |          | NGN              | 11,625.00    |
| Total amount payable                              |          | NGN              | 3,731,625.00 |

Please pay this amount into the following bank account

ACCOUNT NAME: GEONOFEG RESOURCES LIMITED BANK: FIRST CITY MONUMENT BANK LIMITED

NAIRA ACCOUNT NO: 8261727017

Yours Faithfully

For Geonofeg Resources Limited

George David

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Kurdly approve being
Pryment for the use of
Ranson I Firel Garge For
Spac exeration at Ba
II For Getober 2022
A. Snleiman