

10/04/2023

The Managing Director,

Elshcon Nigeria Limited, Plot F6 Sani Abacha Road, G R A Phase III, Port Harcourt.

Dear Sir,

MARINE HULL INSURANCE RENEWAL NOTICE
PRINCESS PIPI, PRINCESS IBISO, PRINCESS DEBORAH & ENL FAVOUR.
POLICY NO: VARIOUS

INSURER: NSIA INSURANCE LIMITED & PRESTIGE ASSURANCE PLC

We write to formally notify you of the expiration of your above mentioned marine hull insurance policies on 26/05/2023 as per attached details:

To enable us obtain your marine hull insurance renewal endorsements from your insurers, kindly let us have your premium for the sum of **N2,130,000.00** only, being premium due on the policy for another insurance period of one (1) year.

We advise that, you kindly review the values of your asset in line with the current market values for adequate indemnification in the event of claim.

Kindly note that your Triumph 2 vessel is currently not on cover as you instructed for the cancellation of the policy.

We therefore request that you kindly reinstate the cover for adequate insurance protection of your asset.

Also, please ensure that your relevant vessels for classifications are in class as this is marine hull & machinery insurance policy condition for your insurers' liability to engage.

Undernoted are our account details for ease of payment of your premium.

Account Name : BSL Insurance Brokers Ltd.

Account No. : 2842059560

Bank : Eco Bank Plc

Thank you for your valued patronage while we await your instruction to have the policies renewed.

Yours faithfully,

FOR: BSL INSURANCE BROKERS LTD

SULE O. VICTOR

Technical/Support Services

DESMOND AMADI

Head of Operations