

12/01/2022

The Managing Director,
Elshcon Nigeria Limited,
Plot F6 Sani Abacha Road,
G R A Phase III,
Port Harcourt.

Dear Sir,

MARINE HULL INSURANCE RENEWAL NOTICE
POLICY NO: ZG/P/2000/040301
INSURER: ZENITH GENERAL INSURANCE CO. LIMITED

We write to formally notify you of the expiration of your above mentioned marine hull insurance policy on 20/02/2021.

The details are attached for your records.

To enable us obtain your marine hull insurance renewal endorsement from your insurers, kindly let us have your premium for the sum of **N2,526,839.38** only, being premium due on the policy for another insurance period of 91 days.

We advise that, you kindly review the value of your asset in line with the current market price for adequate indemnification in the event of claim.

Please note that, the Group life Assurance policy for your Staff had long expired and we advise that you reinstate same for adequate insurance protection of your Staff in the event of claim.

Please find attached, list of your uninsured risks for your consideration.

Also, attached is the premium computation schedule for your records.

Thank you for your valued patronage while we await your instruction to have the policy renewed.

Yours faithfully,

FOR: BSL INSURANCE BROKERS LTD


SULE O. VICTOR
Technical/Support Services


DESMOND AMADI
Head of Operations

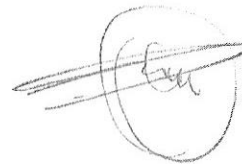
BSL Insurance Brokers Ltd.

RC 457012

Bslb Centre

1 Chief Sam Nabor Avenue, off Peter Odili Road, Trans Amadi Industrial Layout Port Harcourt.
Tel: 08058835571. E-mail: bslogistics@yahoo.com enquiries@bslb.com.ng
Website: www.bslb.com.ng

BSL INSURANCE BROKERS LIMITED								
ELSHCON NIG LTD VESSEL FOR INSURANCE RENEWAL								
S/N	POLICY TYPE	TYPE OF VESSEL	SUM INSURED	BASIC RATE	WSRC RATE	P& I SUM INSURED	P& I RATE	ANNUAL PREMIUM AMOUNT
1	MH(ENL SUPERIOR)	ANCHOR HANDLING TUG SUPPLY	1,053,000,000.00	0.85%	0.1%	1,053,000,000.00	0.05%	10,135,125.00



UNINSURED RISKS

- ☐ MOTOR INSURANCE.
- ☒ FIRE & SPECIAL PERILS INSURANCE
- ☒ BUSINESS INTERRUPTION/CONSEQUENTIAL/LOSS-OF-RENT/LOSS-OF-PROFIT
- ☒ BURGLARY AND HOUSE BREAKING INSURANCE
- ☒ FIDELITY GUARANTEE INSURANCE
- ☒ MACHINERY BREAKDOWN INSURANCE
- ☒ PLANT ALL RISKS INSURANCE
- ☒ ALL RISK INSURANCE
- ☐ PUBLIC LIABILITY INSURANCE
- ☒ PROFESSIONAL INDEMNITY
- ☒ MONEY INSURANCE
- ☐ MARINE HULL INSURANCE
- ☒ MARINE CARGO INSURANCE
- ☒ GOODS IN TRANSIT
- ☒ BONDS (CREDIT, ADVANCE PAYMENTS/PERFORMANCE, CUSTOM E.T.C)
- ☒ CONTRACTORS ALL RISK INSURANCE
- ☒ MEDICAL/HEALTH INSURANCE
- ☒ TRAVEL INSURANCE.
- ☒ KEY MAN INSURANCE