



SERVICE AGREEMENT

BETWEEN

ELSHCON NIGERIA LIMITED

3RD Floor, Deborah Lawson house, F6 Abacha Road, G
Rivers State, Nigeria.

(Hereinafter called the "**COMPANY**" which expression shall include its successors – in title and assigns)

AND

✓ **UNIVERSAL ENGINEERING COMPANY**

(Hereinafter called the "**-CONTRACTOR**" which expression shall where the context so admits, include its successors – in title and assigns)

THIS AGREEMENT is made this 18th day of September, 2018.

WHEREAS:

The Contractor is a Technical service company whose core business areas are: Fabrication, Marine Services, Construction and general contracts.

NOW THE PARTIES HAVE AGREED as follows:

1. SCOPE OF SERVICES:

This shall consist of technical services for the Cutting off, Re-enforcement and Welding works for MV PRINCESS IBISO and such other works as follows:

- Cutting off of U-channel iron fenders and replacing with round pipes and fixing of tyre fenders round the tug boat.
- Construction and Installation of new boat Name- Princess Ibiso
- Cutting off the bad tail board on the Port and Starboard sides and construction of new ones.
- Cutting off of bad plunger roof and construct a new one.
- Construction of new ladder from main deck to engine roof.
- Construction of 3 new air vents
- Cutting off of bad towing bite and construct new one.
- Cutting off of bad manhole and construct new one (1no)

Handwritten notes:
Dear Sir,
Please make approval to enable us administer this contract is for the maintenance of Princess Ibiso.
The contract requires \$150,000 as mobilization.
Thanks Sir. *18/9/18*
MD
Sir
Kindly approve the attached PO.
Apply VAT & WHT.