Selection Sort

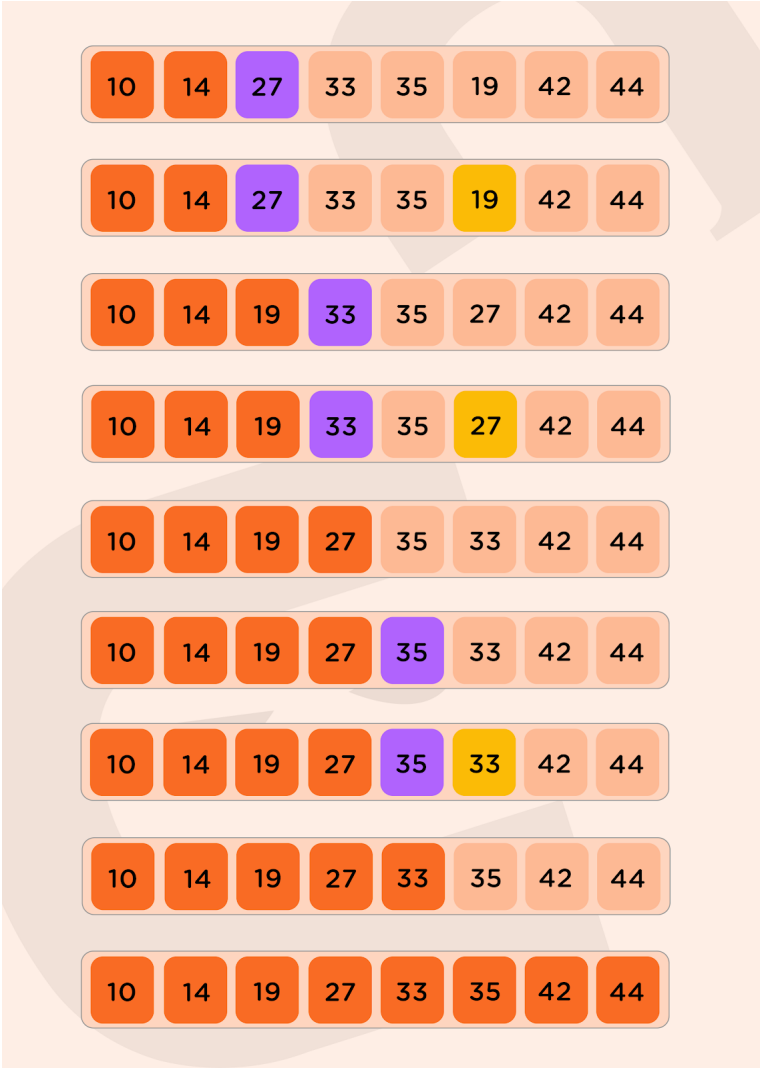
Steps: (sorting in increasing order)

1. First-of-all, we will find the smallest element of the array and swap it with index 0.
2. Similarly, we will find the second smallest and swap that with the element at index 1 and so on...
3. Ultimately, we will be getting a sorted array in increasing order only.

Let us look at the example for better understanding:

Consider the following depicted array as an example. You want to sort this array in increasing order.

Following is the pictorial diagram for a better explanation of how it works:



This is how we obtain the sorted array at last.

Pseudocode:

```
/*
      array of size N from 0 to N-1 is considered
*/
function selectionSort(arr, N)

          for idx = 0 to N-2
                    //   Initialize minimum value to be present at idx
                    minIdx = idx
                    for jdx = idx+1 to N-1
                              //   If a new minimum is found, set minIdx to jdx
                              if arr[jdx] < arr[minIdx]
                                        minIdx = jdx

                    //   Finally swap the minimum found from idx to N-1 with idx
                    swap(arr[idx], arr[minIdx])
```

Time complexity: O(N^2), in the worst case.
As to find the minimum element from the array of 'N' elements, we require 'N-1' comparisons, then after putting the minimum element in the correct position, we repeat the same for the unsorted array of the remaining 'N-1' elements, performing 'N-2' comparisons and so on.

So, total number of comparisons : N-1 + N-2 + N-3 + ... + 1 = (N*(N-1))/2 and total number of exchanges(swapping): N-1
So, time complexity becomes O(N^2).

Space complexity: O(1), as no extra space is required.