

LAKHANI'S GALAXY CHS LTD

(Regn.No.:BOM/HSO(OH)/3292/JTR/YEAR 2010-11)

PLOT NO.83, SECTOR-15, C.B.D BELAPUR, NAVIMUMBAI - 400614

TEL: 022 27578100, EMAIL: lgchsltd105@gmail.com

Date: 03-09-2016

AGM NOTICE

DEAR MEMBERS,

Notice is hereby given to all the members for AGM of our society for the co-op year 2015-16, which is fixed on 18-09-2016, Sunday, at 10.30 am in Society car parking area to discuss/transact the following agenda.

1. To adopt the minutes of the AGM & SGBM meetings held in the year 2015-16.
2. To receive and adopt the report of the preceding co-operative year from Hon. Secretary on behalf of Managing Committee.
3. To receive, discuss and adopt the audited statement of accounts for the year ending 31-03-2016.
4. Appointing Statutory/Internal auditor for co-operative year 2016-17.
5. In view of the discussion on matter of Conveyance in the Emergency General Body Meeting held on 3rd August 2016, discussion and decision on future course of action in this matter.
6. To consider and pass the following resolution in view of strict Fire Compliance from NMMC. "It is resolved that Members and Residents shall continue to refrain from putting articles furniture (such as shoe rack) etc. in the lobby outside their flats, staircase and fire escape terrace. Failing which The Society is authorized to remove and dispose of such material".
7. Any other matter with the permission of the chair.
8. Vote of thanks.

Any issues/queries may kindly be submitted to Chairman/Secretary 5 days in advance of the AGM in writing, so that the same can be discussed in the AGM.

PLEASE NOTE AS PER BYE-LAWS OF OUR SOCIETY ONLY FIRST MEMBER OR JT.MEMBER, with the permission from first member in writing, is only permitted to attend, discuss and cast vote in AGM. Non-Members are requested to refrain.

Encl: 1. Auditor's Report and Audited statements of accounts

2. Amendments to the minutes of AGM received from Shri Kiran Mehta and Shri Vinay Krishnan.

3. Amendments to the minutes of EGBM received from Shri Swapnil Bhaik.

Chairman/Secretary



LAKHANI'S GALAXY CHS LTD

(Regn.No.:BOM/HSG(OH)/3292/JTR/YEAR 2010-11)

PLOT NO.83, SECTOR-15, C.B.D BELAPUR, NAVIMUMBAI - 400614.

TEL: 022 27578100, EMAIL: lgcsltd105@gmail.com

Annual Report for the Co-operative Year 2105-16

Co-operative year 2015-16 has been a year full of activity. The Managing Committee (MC) tried to continue the tradition set by previous MCs and organized the following cultural activities/functions except GANESHOTSAVA, which was celebrated with pomp and show by Ganesh Mandal of our Society.

Sr.No.	Function/Activity	Date
1.	Annual Day Celebration 2015	18 th April 2015
2.	Temple Sthhapana Divas, Guru Poornima	31 st July 2015
3.	Independence Day	15 th August 2015
4.	Shree Krishna Janamashtami	5 th September 2015
5.	Ganeshotsava	17 th September onwards
6.	Dandia	21 st October 2015
7.	Lohri	13 th January 2016
8.	Republic Day, Sports Meet	26 th January 2016
9.	Annual Day Celebration 2016	6 th February 2016
10.	Maha Shivaratri	7 th March 2016
11.	Holika Dahan	23 rd March 2016

Conveyance process as per decision of AGM held on 27th Sept. 2015 was initiated on 17th October with advocate Shri DB Khamkar.

Exterior painting work of the Society initiated by previous MC was taken forward. Quotations were invited from vendors via advertisement in The Twin City Times (10th to 16th October, page 10). Received quotations were discussed in SGBM held on 24th Jan. 2016 and based on its recommendation; Sealed Tenders were invited from authorized vendors of the Paint Manufacturers via advertisement in The Twin City Times (20th to 26th February 2016, page 8) to be opened on April 10, 2016.

New Model Bye-Laws of the Society were adopted in the Special General Body Meeting held on 21st February 2016.

Firefighting compliance initiated by previous MC was carried forward which has finally yielded compliance in the following year as per NMMC standard. Apart from certification, audit is also mandatory for which process is on.

Water crises, due to poor monsoon, was managed very well with the utmost co-operation of the residents. Water consumption came down from 210 cubic meter to 75 cubic meter per day against the sanctioned capacity of 94 cubic meter per day.

Pending Income Returns were filed for the financial years 2013-14 and 2014-15.

There were 3 transfer of flat/shop in the co-operative year 2015-16 for B-304, B-203 and S-1 to Mrs Anuradha Vinjamuri & VNP Sharma, Sanjay Jalgaonkar and Dr Abhishek Koli respectively.

MC, though un-experienced, tried its level best to maintain the Standard of General Maintenance as set by previous MC.

Audit report for the co-operative year shows alarming increase in the Due from Members from Rs. 4.53 Lakhs to 15.32 Lakhs, however the same is due to arrears in painting charges. No rectification report is necessary this year as the Society has been awarded A certificate for accounting.

Society proposes to complete the work already initiated like exterior painting, conveyance, fire certification and auditing and take up new endeavors like Solar Power for common area, Digitization of society functioning and accounting, bore well option to meet water shortage etc. in the co-operative year 2016-17.


Secretary



from

Kiran J. Mehta,

A-804

DATED: 11-01-2016.

TO

THE CHAIRMAN/SECRETARY,
LAKHANIS GALAXY CHS LTD,

SUBJECT: CORRECTION OF AGM
MINUTES.

SIR,

With reference to the Draft AGM minutes dated 24.12.2015, please find my comments on same.

1) Comment on point under Agenda item no. 2.

The SGBM minutes which were given by me for correction were:

- 1) Not received by me after correction.
- 2) This corrected minutes should have been put on the notice board for members to understand and note.
- 3) After the above you can approve in the AGM.

2) Comment on point under agenda item no. 4.

It should be

Mr. Kiran Mehta mentioned about the fire system which was under non-working condition and as per the previous AGM Resolution, ~~the AGM resolution~~ the work of fire system was taken on priority basis. The system today is fully charged. On 26th January, 2015 a fire drill was conducted in the society with specialized fire experts were called for demo from Vashi fire

station. Here I didn't mention anything further except fire system.

Then,

I said the Sinking fund for this year (2014-2015) was deposited in Abhyudaya Bank and ~~f-d~~ fixed deposit was made. The Society insurance is also paid for this year (2014-2015).

Then,

the flats below the terrace of the building were again under leakage in monsoon and therefore this time we consulted the expert from pidilite industries and as per his advice, the water-proofing job was taken and done. For this, no extra funds were collected from members. All the above jobs were carried out including fire system with the balance of maintenance charges fund in Karnataka Bank.

The painting fund of members is untouched and is in 'Abhyudaya Bank'.

So please don't misguide the members by mentioning in the minutes as

He said that external painting work was undertaken, some funds were also collected and some beginning was also made but as the election of MC were to be conducted, it could not be furthered.

please correct the above.

Please note that this MC didn't took charge in february, 2015, correct it to proper 26th January, 2015 in the joint committee meeting.

Comment on point under agenda no. 4.

Apart from Subcommittee (Conveyance Subcommittee) meetings and decision of collecting the transfer charges from members for conveyance deed of the society. Our MC was thinking of meeting MD/Joint MD. Luckily we got some influence from Mr. P. Balasubramaniam and with his reference we were able to meet this joint MD. Thanks to Mr. P. Balasubramaniam.

Now when we had meeting with joint MD it was not over in one go. We had to be present in CIDCO office as per P.A's call and sometimes we had to return without a meeting.

When meeting was held with Joint MD Mrs RADHA, she was not alone. She ~~had~~ was with some of her staff. There we discussed our society's conveyance problem and our builders' behaviour towards the same with details of papers in front of them.

As per the meetings finally, the staff told that you have to file a case in the Consumer Court and hopefully we (CIDCO representative from their staff) if required will appear in the Court.

→ Now in the minutes you have straight away written that if required he will appear before the forum.

Please correct the same after reading the above.

Comment on point under Agenda no. 4.

4] Mr. V.C. Bhartiya pointed out that a lawyer can return the entire amount to the society in loosing the case, which is few lakhs, but builder stands to gain One Crore Twenty five lakhs approximately. One should be Careful while opting for such money back guarantee.

→ This means the above mentioned is in reference to what Mr. Deshmukh suggested about his lawyer.

Other way it also means that Mr. Deshpande's lawyer (Mr Khamkar) if in case he loses the case then ~~As the~~ builder doesn't stands to gain Rs one Crore Twenty five lakhs.

Does this MC agree to the above?
if you don't agree then Correct, ~~to~~ to the requirement.

Comment on point under Agenda 6

Mrs Komal Bansal suddenly moves in meeting. The question of being a member/non member doesn't arise. If he/she is a member/non member, Chairman should not have told 'battameez'. The only point here was one member of the MC should have stood up and assured her that her problem would be addressed after discussing the same. Many members and non-members don't know what is AGM or what meeting is going on. Please don't blame this non-member. Approach needs to be correct.

Comment on point under Agenda 7

Shri Kiran Mehta never said about obtaining compliance certificate for our fire system. What was told that our MC took the fire system on priority and this MC has so far not bothered to install fire extinguishers as it should be taken seriously since now we also have PNG line in Society. Then I told that I think for obtaining NOC, what I have heard is heavy amount is required, for this MC should decide in their meeting. This is what I said. So please correct this statement also.

Comment on point under Agenda

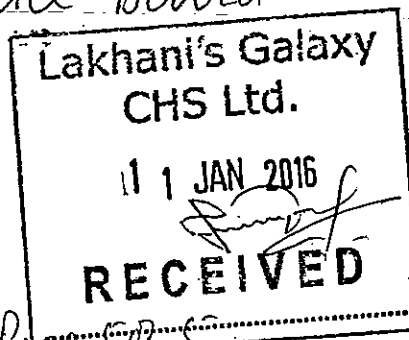
Last one year in flat A-904, work is going on. The letter given by member is in Society office. The work started from September 2014 and today it is Sept 2015. Even my daughter's board exam were there and inspite of telling to Society office, no step was taken. MC should know where the work is going on, when it started and if it got over. Rs 100/day is to be charged. Here in A-904 it is one year, a long year for continuous noisy work and I have not seen MC taking any action on A-904. My duty was to tell Mr Tandel and I even told Mrs Marwah to take this point in the MC meeting. All this was of no use. Also the work goes on even in the silent hour of 2pm to 4pm and even after 7 pm. I also heard sound at 8.30AM in the morning and also at 11PM in night. I didn't say 7PM to next morning 5AM. Please correct to as I said.

I am not bothered of who wrote the minutes. One should have read by himself before circulating to all members.

Thanks and please do needful.

Note: Please give me a copy of minute's corrected and also after correction acceptance, put the corrected minute's on the notice board.

Thank you



Yours faithfully,
K. Mehta

From

VINAY KRISHNAN

B-103

Lakhani's Galaxy CHS.

Date: 11.1.2016

TO,

The Hon. Secretary
Lakhani's Galaxy CHS.

Sub: DRAFT MINUTES OF AGM DATED 24.12.2015

Dear Sir,

With reference to the draft minutes, please find below my comments;

① With reference to point '6' on page 1, the hon. R did not tell her to 'sit quietly' and ~~use~~ use such words.

② With reference to the agenda point no. 7, I had expressed that the MC take up the task of the balance portion of the fire system on priority.

Thanking you,
Yours truly,

VINAY KRISHNAN.
B-103.

Lakhani's Galaxy
CHS Ltd.

11 JAN 2016

RECEIVED

To,
The Chairman & Secretary,
Lakhanis Galaxy CHS Ltd.,
Plot 83, Sector -15,
CBD Belapur ,
Navi Mumbai.

Dated : 29th August 2016.

Sub: Addition to Draft minutes of meeting received on 27th Aug 16, for SGBM dated : 3rd Aug 2016.

Dear Sir,

I have received the draft minutes of meeting on 27th August 2016 for SGBM held on 3rd Aug 16 & thank you for the same.

This is to bring to kind attention & notice that : -

1. The undersigned , during the said meeting , has raised the issue that "NOC " was issued by the Builder (M/s: Gokul Reality) along with no dues certificate from then "Proposed Society", considering & paying the transfer charges , which was the mandatory requirement of Bank Of Baroda , basis which the Loan Amount was disbursed by the Bank thereafter. Same to be considered during CIDCO transfer charges calculations.
2. The undersigned, during the said meeting, has pointed out that there is discrepancy in the area calculation as per NMMC – OC plan ranging from B-302 to 1102 and thereby for the adjacent 4-EHK flats ranging from B301 to 1101.
It was very clearly urged to rectify the same.

However, this very serious & important issues are being ignored & missed in the said draft minutes of meeting.

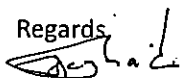
You are hereby requested to include the same.

Or else clarify us the same , in writing, why it's not included & ignored , per return letter.

Looking forward to hear from you & remain.

Thanking you.

Regards,



Swapnil Bhaik,

B – 602, Lakhanis Galaxy CHS Ltd., Sec-15, CBD – Belapur, Navi Mumbai 400614.

CC : Copy Self for records.

Received
Date 29/08/16

***LAKHANI'S GALAXYCO-OP.
HOUSING SOCIETY LTD.***

CBD Belapur, Navi Mumbai

***Audit Report
2015-16***

Ananthram & Co.

(Chartered Accountants)

ANANTHRAM & CO.

Chartered Accountants



Bungalow No.: 08, National CHS Ltd., Sector-3, Airoli, Navi Mumbai - 400 708. Tel.: +91-22-2779 2612, Mob.: +91 93227 01934, 93204 33833, E-mail : ananthram_co@yahoo.com

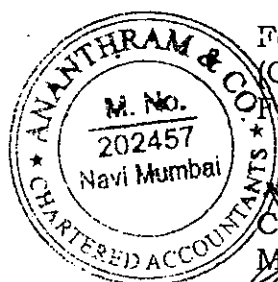
AUDIT REPORT

We have audited the attached Balance Sheet of **LAKHANI'S GALAXY CO-OPERATIVE HOUSING SOCIETY LTD.** (Registration No N.B.O.M/ CIDCO/ HSG/ (OH)/3292/JTR/Year-2010-2011) as on 31st March, 2016 and its Income & Expenditure Account for the year ended on that date and report that:

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of Audit.
2. Subject to our observations and comments in the Audit Memo, form 1 and Form 28, annexed to this report, in our opinion, proper books of accounts and records subject to our observation detailed in, as required as per the provision of Maharashtra Co-operative Society Act, 1960 and Rules made there under have been maintained by the Society so far as it appears from the examination of these books.
3. The Balance Sheet and the Income & Expenditure Account examined by us are in agreement with the books of Accounts and the records of the Society.
 - I. In our opinion and to the best of our information and according to the explanation given to us the said accounts give all information required by the Maharashtra Co-op. Society Act, 1960 and the Rules made there under in the manner so required, give a true and fair view:
 - II. In the case of Balance Sheet of the State of Affairs of the Society as on 31st March, 2016 and
 - III. In the case of Income & Expenditure Account of the excess of Income over Expenditure of the Society for the year ended on 31st March, 2016.

SUBJECT TO OUR OBSERVATION, WE HEREBY AWARD "A" CLASS TO THE SOCIETY.

Place: Navi Mumbai
Date :20/08/2016



For Ananthram & Co.
(Chartered Accountants)
Firm Regn. No. 116109W

C.A. ANANTHRAM RAO
M. No. 202457

OBSERVATIONS

1. Society has maintained the records and account books as required by law.
2. The registers in form "I", form "J" and other registers are being updated.
3. Depreciation is calculated as per Income Tax Rates
4. Income tax returns are to be filed as required by law.
5. TDS is applicable on Society's expenses and returns are to be filed after obtaining TAN No.
6. The Society should invest the Sinking Fund in fixed deposit as per provision laid down in the Act, rules and Bye-Laws of the Society.
7. The Society should take immediate steps to recover outstanding dues from members as per section 101 of MCS Act & revised Bye-laws 71 (b) thereunder.



For Ananthram & Co.
(Chartered Accountants)
Firm Regn. No. 116499W

Place: Navi Mumbai
Date : 20/08/2016

C.A. ANANTHRAM
M. No. 202457

RAO

LAKHANI'S GALAXY CO-OP. HOUSING SOCIETY LTD.
01.04.2015 TO 31.03.2016
GENERAL REMARKS (FORMING THE PART OF AUDIT REPORT)

PART- I

1. **INTRODUCTION:** I have audited the account of Lakhani's Galaxy Co-operative Housing society Ltd, CBD Belapur, Navi Mumbai for the period 01.04.2015 to 31.03.2016 was conducted by the undersigned on the basis of books of accounts, records and information supplied by the office bearers at the time of audit. The balance Sheet showing financial position as on that date are appended herewith duly scrutinized and audited.
2. **BUSINESS:** Society has collected different charges from the members as reflected in income & expenditure account. During the year under audit, Society has charges /Received various Income totaling Rs.49,34,273/- & has expended Rs.42,86,680/- toward various expenses as related in income & expenditure accounts thus there is Surplus of Rs.6,47,593/-
3. **MEMBERSHIP:** As per the list given by the Society there are 104 Members in the Society.
4. **MANAGEMENT :** The board of Managing Committee of the society consist of Nine members. Following members were holding the charge of Managing Committee.

1) Mr. Mahendra Kumar Arya	Hon. Chairman
2) Mr. Ninath Bide	Hon. Secretary
3) Mr. Kailash Chandra Mittal	Hon. Treasurer

PART- II

5. **ANALYSIS OF BALANCE SHEET AS ON 31ST MARCH 2016:**

A] LIABILITIES SIDE:

- I) **SHARE CAPITAL RS.26,000/-:** This is the Share Capital of 104 members at Rs.250/- each total amounting to Rs. 26,000/-. The Society have invested Share amount in fixed deposit with Maharashtra State Co-op. Bank as per provision laid down in the Act, rules and Bye-Laws of the Society.
- II) **ENTRANCE FEE RS.16,800/- :** As per last year Balance sheet opening balance Rs.16,5000/- & add amount collected during the year Rs.300/-.
- III) **SINKING FUND RS.6,70,196/- :** As per last year Balance sheet opening balance Rs.3,95,218/- & add amount of provision during the year Rs.2,22,720/- and



Interest during the year on sinking fund Investment Rs.52,258/-, accumulated Sinking Fundas on 31.03.2016 is Rs.6,70,196/-.

IV) MAJOR REPAIR FUND RS.1,00,000/- : Major repair Fund was created by the Society with Rs.1,00,000/-. There is no addition during the year.

V) TRANSFER PREMIUM RS. 8,25,000/- : As per last year Balance sheet opening balance Rs.7,50,000/- and add during the year collection of Rs.75,000/- i.e. total Transfer Premium as on 31-03-2016 is Rs.8,25,000/-

VI) CURRENT LIABILITIES & PROVISION RS.12,36,016/- : This amount includes provision for Exp. Rs.1,49,293/-, Duties & Taxes payable Rs.873/-, Sundry Creditors Rs.9,20,475/-, Deposits received Rs.2,500 & Members Advance Recd. Rs. 1,62,875/-

VIII) INCOME & EXPENDITURE A/C. Rs.39,48,088/- : opening credit balance as per previous year balance Sheet was Rs.35,23,215/- add surplus during the year of Rs.4,24,873/- thus accumulated Surplus as on 31.03.2016 is Rs.39,48,088/-.

B) ASSETS SIDE:

I) CASH AND BANK BALANCES RS.2,58,612/-

Cash in Hand	Rs. 7,324/-
Abhyudaya co-op. bank	Rs. 18,652/-
Karnataka Bank	Rs. 7,40,055/-
Saraswat Bank	Rs. 28,608/-
Maharashtra state Co-op. Bank	Rs. 5,734/-

TOTAL AMOUNT

Rs.8,00,373/-
=====

Cash in hand balance tallied as per Cash Book.

Bank balance is reconciled with bank pass book. Balance confirmation certificate should be obtained from bank as the end of every year kept on record for verification and should not keep huge amount on saving account, it should be Invest in fixed Deposit

II) INVESTMENT Rs.60,09,677/-

FD with Karnataka Bank	: Rs.25,42,329/-
FD with Abhyudaya Cop-op. Bank	: Rs.36,77,198/-
FD with Maharashtra State Co-op. Bank	: Rs. 3,05,668/-



Fixed Deposit amount are tally as per Bank Certificate (Fixed Deposit Receipt) & Bank Statement.

Accrued Interest :- Rs. 4,84,482/-

Accrued interest tally as per bank accrued interest.

III) DEPOSIT Rs.33,855/-

This amount is deposit with MSEDCL opening balance Rs.23,315/- and addition during the year Rs.10,540/- total Rs.33,855/-

IV) DUES FROM MEMBERS Rs.15,32,081/-:

Balance is tallied as per schedules Dues list. Confirmation from members should be obtained at the end of every year. Recovery procedure is required to be followed against defaulted members as per section 101 of MCS Act & revised Bye-laws 71 (b) thereunder.

V) FIXED ASSETS Rs. 7,98,566/-

As per schedules opening balance as on 01-04-2015 Rs. 9,00,496/- and add during the year of Rs.23,569 /- in furniture & fittings. Depreciation rate during the year 10% on Furniture, 60% on Computers & on other items 15% , Total Depreciation during the year Rs. 1,25,499/-

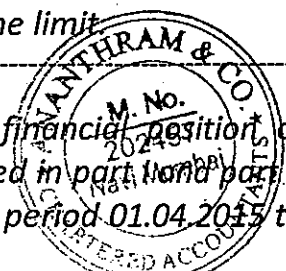
VI) OTHER ASSETS Rs.1,45,548/-

1) Prepaid Expenses	Rs.63,110/-
2) TDS deducted	Rs.82,438/-

6) VIOLATION OF ACT, RULE & BYE-LAWS :-

S.N.	Act	Rule	Bye-laws	Irregularity
01	101	-	71(b)	Recovery procedure is required to be followed against defaulted members.
02	82	73	154(a)	Rectification report is required to be submitted within the prescribed time limit.

7) AUDIT CLASSIFICATION :- Taking into consideration the financial position of Society, system of maintaining accounts and remarks offered in part I and part II, III of report I award "A" audit class to the Society for the period 01.04.2015 to 31.03.2016/.



8) **THANKS:** - I Specially thanks to the working committee Chairman, Secretary, Treasurer and all Managing Committee Members & Manager of the Society for the Co-operation extended by them during the conduct of my audit.


ANANTHRAM RAO
(Chartered Accountant)

Place: Navi Mumbai

Date: 20.08.2016

PART -II

RECORD KEEPING REMARKS AND SUGGESTIONS

- 1) *Arrears should be collected at the earliest.*
- 2) *Nomination forms should be obtained from the members & that should record in the nominations register as per the rule 25 & 26 of the M.C.S Rules 1961.*

The Following Registers are to be kept up-to-date by the Society

- a) *Share Register*
- b) *"J" Form Register*
- c) *"I" Form Register*
- d) *Investment Register*
- e) *Nomination Register*
- f) *Sinking Fund Register*
- g) *Transfer Register*

- 3) *As per Bye-law No. 146 all payments in Excess of the following limits shall be made by means of crossed A/c payee's cheques.*

Upto 20 members Rs.1500/-

21 to 50 Members Rs. 3000/-

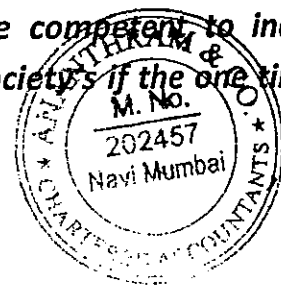
Above 50 Members Rs. 4500/-

- 4) *As per Bye law No. 158(a) The Committee shall be competent to incur expenditure on the repairs and maintenance of the Society's if the one time expenditure does not exceed.*

Upto 25 members Rs. 25,000/-

26 to 50 members Rs. 50,000/-

51 and above upto Rs.1,00,000/-



5) Society should be get membership of co-operative Housing Society's Federation.

6) All necessary documents should be obtained from the member before transfer of flat as per Rule No.40 of bye -Laws, Separate File should be maintained for each member, Entrance Fees be taken from every new admitted Member.

7) Considering the record maintained by the Society, it is awarded "B" class of audit.

8) As per the new model bye-laws Education & Training Fund subscription should collected at the rate of Rs.10 per member per month and utilized as per the provisions of Section 24A.

I am thankful to the management for extending every co-operation in completion the uudit.



ANANTHRAM RAO
(Chartered Accountant)

Place:Navi Mumbai
Date:20/08/2016

LAKHANI'S GALAXY CO-OP. HSG. SOCIETY LTD.

BALANCE SHEET AS AT 31ST MARCH, 2016

A.Y. : 2016-17

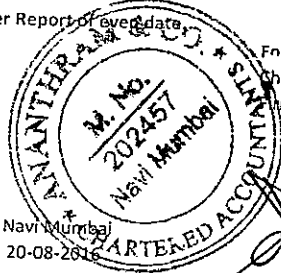
F.Y. : 2016-16

PAN : AAAAL4271F

D.O.R. : 05-05-2010

Liabilities				Assets			
Amount (Rs.) As at 31-03-2015		SCH	Amount (Rs.) As at 31- 03-2016	Amount (Rs.) As at 31-03-2015		SCH	Amount (Rs.) As at 31-03-2016
100,000	Capital Account			900,495	Fixed Assets	SH-7	798,566
	Authorized Capital (2000 Shares of Rs.50.00 each)		100,000	23,315	Deposit - MSEB		33,855
26,000	Paid up Capital		26,000	4,907,036	Investments	SH-8	6,009,677
5,799,215	Reserves & Surplus	SH-1	7,288,888		Current Assets		
395,218	Sinking Fund	SH-2	670,196	453,582	Loans & Advances (Asset)	SH-9	
100,000	Major Repaid Fund	SH-3	100,000		Dues from Members	SH-10	1,532,081
1,943	Current Liabilities			4,572	Cash-in-hand		7,324
	Duties & Taxes	SH-4	873	362,266	Bank Accounts	SH-11	794,049
53,825	Provisions	SH-5	149,293	51,133	Prepaid Expenses -		
276,457	Sundry Creditors	SH-6	920,475		Prepaid Amc Lift		31,927
165,073	Advance from Members	SH-10A	162,875	39,094	Prepaid Corrnuter		562
2,500	Security Deposit - Om Shakti Surplus		2,500	56,614	Prepaid insurance		30,621
422,827	Income over Expenditure for the year	424,873		18,786	TDS Receivable Karnataka 2012-13		56,614
(422,827)	Less: Transferred to R. & S	-424,873		3,338	TDS Receivable		
6,820,231	Total		9,321,100		TDS Receivable Karnataka 2013-14		25,824
				6,820,231	TDS Recd n fd (A.Y. 2016-17)		
					Total		9,321,100

As per Report of every date



For Ananthram & Co.
Chartered Accountants
Firm Regn No. 116109

For LAKHANI'S GALAXY CO-OP. HSG. SOCIETY LTD.

Place: Navi Mumbai
Date: 20-08-2016

C.A. Ananthram Rao
M No. 202457

Chairman

Secretary

Treasurer

LAKHANI'S GALAXY CO-OP. HSG. SOCIETY LTD.

A.Y. : 2016-17

F.Y. : 2015-16

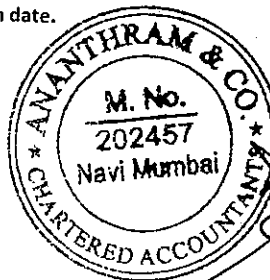
PAN : AAAAL4271F

D.O.R. : 05-05-2010

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2015-16

Amount (Rs.) 2014-15	Particulars	Amount (Rs.) 2015-16	Amount (Rs.) 2014-15	Particulars	SCH	Amount (Rs.) 2015-16
	DIIRECT EXPENSES			Direct Incomes		
189,830	Water Chareges	242,936	3,938,280	Common Charges		3,938,280
951,680	Electricity Charges	923,250	96,329	Non Occupancy Charges		97,315
589,677	Security Charges	639,176	213,271	Other receipt from Members	SH - 12	221,160
366,800	House Keeping Charges	436,800	4,247,880			4,256,755
2,097,987		2,242,162		Indirect Incomes		
1,222,247	REPAIRS & MAINTENANCES EXPENSES (SH - 15)	652,874	23,517	Bank Interest - S.B.		26,736
			347,544	Interest on F.D.	SH - 13	406,467
			92,626	Interest on Outstanding		103,787
			36,500	Civil work income (Interest on I. Tax Refund)		18,000
						1,646
	ADMINISTRATIVE EXPENSES			Miscellaneous Income	SH-14	120,882
302,030	Salary & Bonus	478,805				
11,856	Auditing Charges	13,156				
3,060	Bank Charges	5,180	109,857			
10,250	Computer Expenses	3,709	610,044			
	Cable TV charges	13,644				
5,243	Camera AMC	5,622				
19,735	Diesel Charges	15,835				
626	Postage & Courier Charges	1,145				
105,380	Depreciation (SH- 7)	125,499				
9,580	Conveyance Expenses	4,125				
159,737	Cultural / Festival Expenses	387,943				
17,426	General Expenses	2,142				
58,640	Insurance Charges	54,404				
10,253	Intercom AMC & Maintenance	18,929				
1,248	Education Cess	12,480				
1,341	Meeting & Staff Welfare Expns	2,634				
250	Membership & Subscription					
41,879	Temple Expenses	40,959				
12,085	Office Expenses	16,632				
16,885	Printing & Stationery	10,951				
24,400	Pest Control Expense & AMC	40,200				
6,059	Fire Extinguisher	48,800				
22,805	Legal & Professional Fees	64,268				
18,000	Water Tanker Cleaning Charges	13,200				
13,395	Telephone Charges	11,382				
892,143	SURPLUS	4,286,680				
222,720	Less: transferred to Sinking Fund	647,593				
422,827	Excess of Income over Expenditure (Transferred to Balance Sheet)	222,720				
		424,873				
4,857,924	Total	4,934,273	4,857,924	Total		4,934,273

As per Report of even date.



For Ananthram & Co.
Chartered Accountants
Firm Regn No. 116109W

For LAKHANI'S GALAXY CO-OP. HSG. SOCIETY LTD.

Chairman

Secretary

Treasurer

Kailash C. Mittal

Place: Navi Mumbai
Date: 20-08-2016

C.A. Ananthram Rao
M No. 202457

LAKHANI'S GALAXY CO-OP. HSG. SOCIETY LTD.

Schedule forming part of Balance Sheet for the year 2015-16

SCHEDULE - 1

Reserves & Surplus

Particulars	Amount 2015-16	Amount (Rs.) 2014-15
Entrance Fee	16,800	16,500
Painting Fund	2,025,500	1,037,500
Share Transfer Premium	825,000	750,000
Share Transfer Fees	5,500	4,000
Members Contribution for Back Power	260,000	260,000
Members Contribution for Soc. Regn.	208,000	208,000
Income & Expenditure account		
Opening balance	3,523,215	3,100,388
Add/Deduct: Transsfer from I & E a/c.	424,873	422,827
Total	7,288,888	5,799,215

SCHEDULE - 2

SINKING FUND

Particulars	Amount 2015-16	Amount (Rs.) 2014-15
Opening balance	347,243	124,523
Receipts during then year	222,720	222,720
Interest on Bank F D	100,233	47,975
Total	670,196	395,218

SCHEDULE - 3

MAJOR REPAIR FUND

Particulars	Amount 2015-16	Amount (Rs.) 2014-15
Opening balance	100,000	100,000
Receipts during the year		
Total	100,000	100,000



For LAKHANI'S GALAXY CO-OP. HSG. SOCIETY LTD.

[Signature]
Chairman

[Signature]
Secretary

Kailash C. Mittal
Treasurer

SCHEDULE - 4
Duties & Taxes

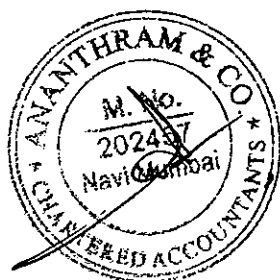
Particulars	Amount 2015-16	Amount (Rs.) 2014-15
TDS on Contractors	873	1,943
Total	873	1,943

SCHEDULE - 5
Provisions

Particulars	Amount 2015-16	Amount (Rs.) 2014-15
Audit Fees	13,156	11,856
CIDCO Water Charges	25,851	26,863
Professional Fees payable	11,798	11,798
Electricity Charges	82,630	-
Telephone Charges	882	812
Education Cess Payable	14,976	2,496
Total	149,293	53,825

SCHEDULE - 6
Sundry creditors

Particulars	Amount 2015-16	Amount (Rs.) 2014-15
Seed Money from Members	180,000	180,000
Members Contribution for Conveyance Deed	-	92,250
Members Contribution for Painting Fund	732,000	-
J N Corporate Services Pvt. Ltd.	4,268	-
Gokhale & Gokhale	4,207	4,207
Total	920,475	276,457



For LAKHANI'S GALAXY CO-OP. HSG. SOCIETY LTD.

Chairman

Secretary

Treasurer

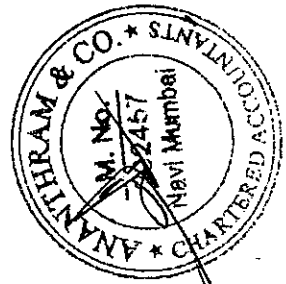
Kailash C. Mittal

LAKHANI'S GALAXY CO-OP. HSG. SOCIETY LTD.

SCHEDULE - 7

Depreciation for the year 2015-16

Particulars	W.D.V. As on 01.04.2015	Gross Block		Depreciation		Net Block
		Additions upto 30.09.2015	Additions after 30.09.2015	Rate	Amount	
1 CC TV	101,578	-	-	15%	15,237	86,341
2 Computer	681	-	-	60%	409	272
3 Fencing & Fixtures	185,701	-	-	10%	18,570	167,132
4 Furniture & Fixture	35,553	-	23,569	10%	4,734	54,388
5 Generator Set	57,678	-	-	15%	8,652	49,025
6 Gym Machinery	45,500	-	-	15%	6,825	38,676
7 Intercom	32,298	-	-	15%	4,845	27,453
8 Music System	4,762	-	-	15%	714	4,048
9 Television	17,112	-	-	15%	2,567	14,544
10 Water Filter	13,387	-	-	15%	2,008	11,378
11 Water meter	10,997	-	-	15%	1,650	9,347
12 Fire Extinguishers	359,371	-	-	15%	53,906	305,465
13 Plant & Machinery	35,873	-	-	15%	5,382	30,496
Total	900,496	-	23,569		125,499	798,566



For LAKHANI'S GALAXY CO-OP. HSG. SOCIETY LTD.

(Signature)
Chairman

(Signature)
Secretary

(Signature)
Treasurer

SCHEDULE - 8
Investments

Particulars	Amount 2015-16	Amount (Rs.) 2014-15
Karnataka Bank # 5221500200099801	716,029	716,029
Karnataka Bank # 5221500200207801	349,292	269,726
Karnataka Bank # 5221500200070501	328,771	253,880
Karnataka Bank # 5221500200186201	279,103	237,915
Karnataka Bank # 5221500200186301	279,105	237,917
Karnataka Bank # 5221500200224101		253,760
Karnataka Bank # 5221500200226401		240,000
Karnataka Bank # 5221500200311901	286,757	
Karnataka Bank # 5221500200312001	303,272	
Abhyudaya Bank # 1267175	372,369	372,369
Abhyudaya Bank # 1267176	339,422	339,422
Abhyudaya Bank # 2174/2174	918,190	840,000
Abhyudaya Bank # 236775	679,000	
Maharashtra co-op. Bank # #2400717	250,668	
Maharashtra Co-op. Bank FD2302129	55,000	55,000
Maharashtra co-op. Bank # #2202387 (S.F.)		231,296
Abhyudaya Bank # 1266786 (S.F.)	145,497	120,000
Abhyudaya Bank # 2075/2075 (S.F.)	222,720	222,720
	5,525,195	4,390,034
Accrued interest on Karnataka Bank	335,709	435,398
Accrued interest on Maha state co-op. bank	3,952	781
Accrued interest on Maha Co-op. Bank (S.F.)	10,995	16,577
Accrued interest on Abhyudhaya Bank	91,214	32,348
Accrued interest on Abhyudhaya Bank(SF)	41,611	31,398
Total	6,009,677	4,907,036

SCHEDULE - 9
Loans & Advances

Particulars	Amount 2015-16	Amount (Rs.) 2014-15
Advance against expenses		-
Total	-	-



For LAKHANI'S GALAXY CO-OP. HSG. SOCIETY LTD.

Chairman

Secretary

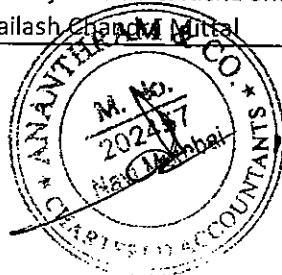
Treasurer

Kailash C. Mittal

LAKHANI'S GALAXY CO-OP. HSG. SOCIETY LTD.
Shedule 10

DUES FROM MEMBERS

Sh / Flat	Particular	Amount
SH 02	Amrut Ramesh Patel & Mr.Premji Patel	30,602
SH 03	Jaideep Pathria	13,578
SH 04	Rajesh Kumar Gupta	22,934
SH 05	Dhirendra Singh Chauhan	25,470
SH 06	Chandan Daulat Dongre	25,731
SH 07	Jamshaid Ashraf	26,618
SH 08	Amrish Arora	80,333
SH 09	Sharmila Manoj Mhatre	89,699
SH 10	Vijayan Nair & Mrinali Nair	26,124
A 102	Ninad D. Bhide	6
A 103	Prakash Bajirao Gosalkar & Sunita Ravindra Mathapati	74,671
A 201	Shashikant Bhujang Mohite & Shyam Bhujang Mohite	74,110
A 203	Israr Ahmed Siddiqui	34,037
A 301	R Kannan & Mangalam Kannan	32,538
A 302	Superna Verma & Rajesh Kumar Verma	15,382
A 303	Jeevan Jyoti R. Sandhu & Rajinder Singh Sandhu	54,964
A 402	Debdatta Choudhary	86,013
A 403	Surinder Singh Sandu & Kilvinder Kaur	37,312
A 404	HariShankar Prasad Singh & Prabha Singh	35,836
A 501	Kailash Chapatwala Ketna Chapatwala	640
A 504	Sheela Chhokera & Rachit Chhokera	3,824
A 604	Sabah Abdul Rehman Wagle	16,332
A 802	Mohit Krishna	23,577
A 901	Shailini Chauhan	31,988
A 903	Varun Sharma & Rajani Sharma & Kunal Sharma	24,096
A904	K Jayakumar	10,310
A 1002	K R Sreenath & Jeela Sreenath	59
A 1103	Gunjan Varshney	6,090
A 1201	Rohan C Deshmukh	90
A 1202	Dhanji Rao V. Deshmukh	30,416
A 1203	Birendra Kumar Sinha & Nina Sinha	80,302
B 104	Abhijit Jadhav	48,466
B 204	Anshuman Roy	12,133
B 403	Mahendra Kumar Arya	33,948
B 501	Sumangal D Shetty & Dinesh Shetty	34,446
B 601	C. Sanyasirao	63,906
B 602	Swapnil Krishna Bhaik	1,882
B 603	Saraswathy Subramanyam Iyer	15,230
B 604	Manoj Sharma & Richa Sharma	55,142
B 701	Kailash Chandan Mittal	300



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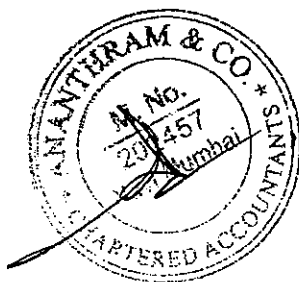
Kailash C. Mittal

B 702	Sarita Marwah	8,501
B 703	Suresh Choudhary	35,209
B 704	Puneet Breja	32,055
B 802	Madhu Varshney	15,132
B 804	Ankit Mathur	32,750
B 902	Sanjay Kumar P Paniker	48,925
B 903	Nagesh Chandra Kothari	2,832
B 1001	Prahalad Namdeo Narkhede & Chitrarekha Narkhede	24,180
B 1002	Sidharth Kumar Sinha	24,000
B 1102	Anurag Arora	47
B 1201	Maneesha Gupta	29,315
TOTAL		1,532,081

SCHEDULE 10A

ADVANCE FROM MEMBERS

Sh / Flat	Particular	Amount
A 304	Sahi Kharak Bahadur & Mini Sahi	12,251
A 401	Prabhat Ranjan & Anamika	4,445
A 601	P K Shivshankar	70
A 801	Dinesh K Sharma	24,000
A 804	Kiran Jamnadas Mehta & Purnima K. Mehta	215
A 1101	Subhasis Banerjee	12,257
B 103	Vinay Krishnan	9,030
B 201	Rupesh Malladi	216
B 301	Deepali Prasad Bhagare	12,000
B 504	Mrs. Anuradha Viniamuri & Mr.V.n.p. Sharma	22,999
B 503	Karim Muradali Modak & Muradali Modak	28,640
B 1004	Shailendra Ranjan & Mrs. Vineeta Ranjan	36,752
TOTAL		162,875



For LAKHANI'S GALAXY CO-OP. HSG. SOCIETY LTD.

[Signature]
Chairman

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Secretary

[Signature]
Treasurer

SCHEDULE - 11**Bank Accounts**

Particulars	Amount 2015-16	Amount (Rs.) 2014-15
Karnataka Bank	740,055	71,276
Abhydaya Co-op. Bank	18,652	198,979
Saraswat bank (a/c no 441)	29,608	88,395
Maharashtra Co-op. Bank A/c No. 10642/1755	5,734	3,616
Total	794,049	362,266

SCHEDULE - 12**Other receipt from Members**

Particulars	Amount 2015-16	Amount (Rs.) 2014-15
Gym Fees	5,000	5,500
Diesel Charges recd	24,960	22,560
Cable T V Charges	-	(4,139)
Cultural Fund Recd	187,200	180,850
Room Shifting Charges	4,000	8,500
Nomination Form	-	-
Total	221,160	213,271

SCHEDULE - 13**Interest from Bank**

Particulars	Amount 2015-16	Amount (Rs.) 2014-15
Maharashtra State Co-op. FD	3,171	781
Abhyudaaya Bank FD	145,060	95,227
Karnataka Bank FD	258,236	228,142
Interest on Conveyance Deed Collection	-	23,394
Total	406,467	347,544



For LAKHANI'S GALAXY CO-OP. HSG. SOCIETY LTD.

[Signature]
Chairman

[Signature]
Secretary

Kailash C. Mittal
Treasurer

SCHEDULE - 14**Miscellaneous Income**

Particulars	Amount 2015-16	Amount (Rs.) 2014-15
Cheque return charges	798	1,018
Other Charges	32,984	14,657
Ladder charges		150
Chair hire charges		100
Misc. Receipts	87,100	93,932
Total	120,882	109,857

SCHEDULE - 15**Repairs & Maintenance Expenses**

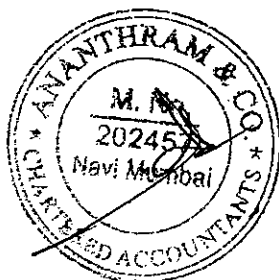
Particulars	Amount 2015-16	Amount (Rs.) 2014-15
Repairs & Maintenance - Building	187,181	604,316
Repairs & Maintenance - Air Conditioner	309	3,399
Repairs & Maintenance - General	18,041	35,423
Repairs & Maintenance - Electrical	22,301	76,066
Repairs & Maintenance - Lift	384,382	380,709
Repairs & Maintenance - Swimming Pool	22,270	19,628
Repair & Maintenance - Genset	1,500	86,901
Repairs & Maintenance - Gym	16,889	15,805
Total	652,874	1,222,247

For LAKHANI'S GALAXY CO-OP. HSG. SOCIETY LTD.

Chairman

Secretary

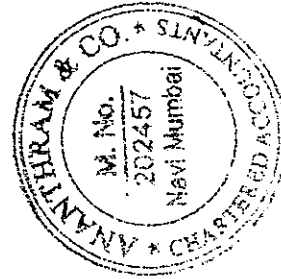
Treasurer



LAKHANI'S GALAXY CO-OP. HSG. SOCIETY LTD.

DETAILS OF SHOP TRANSFERS DURING 2015-16

Sr.No	Shop no.	Name of Transferor	Name of Transferee	Date of M C meeting approving the transfer	Share Transfer Premium recd (Rs.25000)	Share Transfer fee recd (Rs.500)	Entrance Fee recd. (Rs.100)	Receipt No.
	B 304	NEELAM VERMA	Mrs. Anuradha Vinjamuri & Mr V.N.P.Sharma	26/11/2015	25000	500	100	
	B 203	RITA PAREKH	sanjay Jalgoankar	21/03/2016	25000	500	100	
	SH 1	ABHISHEK KALE	abhiheet- Abhishek Koli	31/03/2016	25000	500	100	
		Monty Chawla						
					75000	1500	300	



Opd *Kailash C. Mittal*